



**STATE BANK OF PAKISTAN
BANKING SERVICES CORPORATION**

Disposal of Paper-Cut, Beaten and Old Newspapers & Duplicate Periodicals

1. State Bank of Pakistan, SBP BSC (Bank), Head Office, Karachi invites sealed bids/offers from the interested parties for the disposal of subject items on **“AS IS WHERE IS”** basis. The details terms and conditions are given in Disposal Documents which will be issued to the prospective bidders/parties. The interested bidders/firm may visit below mentioned locations during working days:

SN	Description	Location
1	Paper-Cut, Beaten	Printing Press, Bolton Market Building, M.A. Jinnah Road Karachi
2	Old Newspapers & Periodicals	SBP Library, LRC Building, I.I Chundrigar Road. Karachi

2. The firm offered highest bid will be declared as **“SUCCESSFUL”**, and have to deposit 100% of the total offered price in form of pay orders/Bank draft within Seven (07) working days after the receiving of **“Work Order”**, failing which, the above mentioned security amount will be forfeited and the bank reserves the rights to award the work to the Next Higher Bidder.

3. The offered rates by the highest bidder will remain same for a period of one year from the date of acceptance of bid. Therefore, whenever intimated by the Bank, the successful firm/bidder will have to lift the on-going disposal of paper-cut/beaten and take away properly. Whereas, subsequent payment will be made according to the (same) offered on per Kg rates, submitted through bid against this disposal notice.

4. Security amount of Rs. 10,000/- (Rupees Ten thousand only) in the form of Pay order/Demand Draft shall have to be deposited by the prospective firm/company for participation in favour of BSC-HOK. Cheque or cash will not be acceptable. This security deposit will be returned to the unsuccessful firm/company through written request after lifting of disposal by the successful bidder. Whereas, for SUCCESSFUL bidder this amount will be returned after completion of one year from the date of acceptance of bid.

5. Delivery to be taken by successful bidder/firm after full payment and the firm will remove and load the items at their own safety, risk, cost and labour from SBP premises within 07-working days.

6. The firm will ensure to keep the Bank harmless from any/all claims and losses, acquiring from or resulting to any/all bidders, materials, labourers, any other person, in connection with performance of this disposal, bidders must accept all responsibility for being aware of which items are currently available for bid.

7. Offers must be received on or before Nov 05, 2020 sharp 11:00 AM (Thursday). Offers will be opened at below mentioned address on same day Nov 05, 2020 at 11:30 AM.

8. This Disposal Notice is only an invitation to bid and SBP BSC Bank reserves the rights to accept or reject all bids/offers at any time.

**Joint Director
Facilitation Service Division, PD-IV (GSD)
BSC House, 4th Floor, SBP BSC (Bank),
I.I. Chundrigar Road, Karachi
☎ 021-32455484 & 5909**