



Request for Expressions of Interest

Procurement of Consultancy Services for External Quality Assurance Assessment & Process Improvement of Internal Audit & Compliance Department (IACD) of State Bank of Pakistan (SBP) & Internal Audit Department of SBP BSC (Bank)

State Bank of Pakistan (SBP) is a dynamic and progressive public sector organization of the country and is playing a vital role in the economic revival, growth and development of Pakistan. Internal Audit & Compliance Department (IACD) and Internal Audit Department (IAD) are respective assurance providers within SBP and SBP-BSC.

SBP intends to hire services of a Consultancy firm for External Quality Assurance Assessment of Internal Audit & Compliance Department (IACD) of SBP & Internal Audit Department of SBP BSC (Bank). The service provider would evaluate the working of internal audit function of IACD and IAD according to the mandatory guidance (release as of January 2017) of Institute of Internal Auditors (IIA) USA. Further, they will also comment on the adequacy and effectiveness of internal audit charter, internal audit manual and IT audit operations.

Expressions of Interest document containing detailed terms & conditions including description of assignment and evaluation criteria may be obtained free of cost from the email address given below.

Expressions of Interest response, carefully prepared in accordance with the instructions provided in the EOI document, must be delivered in a written form at the address given below (in person, or by post) by or before **11:00 am on May 31, 2018**, which shall be opened on same day at Learning Resource Centre, State Bank of Pakistan, I.I. Chundrigar Road, Karachi, Pakistan at **11:30 am** in the presence of representatives of consulting firms who may wish to be present. This advertisement is also available on websites: www.sbp.org.pk & www.ppra.org.pk.

Request for Proposal (RFP) document will be issued to shortlisted firms for soliciting sealed technical and financial proposals pursuant to Regulation-3 (B) "Quality and Cost based Selection (QCBS) method" in accordance with Procurement of Consultancy Services Regulations, 2010. It may be noted that assignment title should be clearly written on the outer envelope or in the subject line.

Joint Director

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