



Section 1

Invitation for Bids (IFB)

1. The National Institute of Banking & Finance, H-8/1 Islamabad intends to procure Wall Mounted & Floor Standing Air Conditioners (Reversible + DC Inverter with Auto On facility) for which sealed bids are invited from manufacturers, original importers / distributors or their authorized dealers having significant presence in Rawalpindi/Islamabad. Sub dealers are not authorized to participate. Details available in bidding documents.
2. Bidding will be conducted using the National Competitive Bidding procedures specified in the Public Procurement Rules 2004 (PPR 2004) and is open to all eligible Bidders as defined in the PPR2004 that meet the following minimum qualification criteria:
3. Bidders must have a documented track of completing at least 5- 7 similar assignments, during last 4 (four) years, of similar functional/technical characteristics and of a comparable scale. They should have adequate liquid assets and/or credit facilities, net of other contractual commitments.
4. Rates once quoted will not be revised. The bidders are requested to give their best prices. The rates quoted must remain valid for a period of 60 days after opening of tenders.
5. Bidder must quote for entire package. All bids must be accompanied by a bid security of not less than 2% of the bid price and shall be issued in favor of National Institute of Banking & Finance. Late bids will be rejected.
7. Bidding Documents can be obtained upon presenting original & valid dealer ship certificate along with request letter on company's letter head and pay order of Rs.200/- in favour of National Institute of Banking & Finance-Islamabad. Original Dealer Ship certificate will be returned at the spot.
8. Bids must be delivered duly stamped /signed to the address below on or before February 27, 2018 11.00 A.M. Bids will be opened the same day at 11.30 A.M in the presence of bidders' representatives who choose to attend.

Director Administration
National Institute of Banking & Finance
H-8/1 Pitras Bukhari Road
Islamabad