



STATE BANK OF PAKISTAN
SBP BANKING SERVICES CORPORATION (BANK)
ISLAMABAD
DISPOSAL NOTICE

No: IBD/GSU/ 0201 / Disposal-2016-17

Dated: 20-01-2017

Submission and public opening of sealed bids for the sale of below mentioned vehicle on "As is where is Basis" will be held at State Bank of Pakistan, SBP BSC Bank Islamabad at **11:30 AM on 27-02-2017**.

Sr. No.	Reg. No.	Description	Model
1	GD-012	Suzuki Bolan	2005
2	GA-022	Honda Civic	2005
3	GW-071	Suzuki Cultus	2011

Terms & Conditions:

1. The vehicles can be inspected from **23-02-2017 to 24-02-2017** between 9:00 AM to 1:00 AM at the above mentioned premises.
2. The bidders may bid for any or all of the vehicles.
3. Gate Money of Rs. 10,000/- (Rupees ten thousand only) shall have to be deposited by the prospective bidder for participation which will be refunded immediately after bid opening to unsuccessful bidders.
4. The highest bidder will have to deposit 25% of the bid price in cash at spot. In case the highest bidder fails to deposit this amount the Gate Money will be forfeited.
5. Delivery to be taken by successful bidder within 6 working days after payment of balance amount/all dues etc. **and subject to getting it transferred in bidders name only through a representative of this office.** The transfer fee/government taxes etc payable to ETO Islamabad shall be borne by the successful bidder.
6. The Bank reserves the right to hold the vehicle over until next auction if an acceptable bid is not offered. In case of identification of collusion among bidders (prior to or after bid submission) designed to establish bid prices at artificial, non-competitive levels and to deprive State Bank of the benefits of free and open competition would lead to rejection of all bids and forfeiture of Gate Money.
7. The Bank is held harmless from any and all claims and losses accruing from or resulting to any and all bidders, materials, laborers, and any other person etc., in connection with the performance of this public auction. Bidders must accept all responsibility for being aware of which vehicle is currently up for bid successful bidder; bidder is responsible for the purchase of that vehicle.
8. Interested bidders may obtain further information from General services Unit, State Bank of Pakistan, G-5/2 Islamabad, telephone No. 051-9209088 email: m.hussain@sbp.org.pk
9. Bids must be delivered to the address below on or before **27-02-2017 11:00** Hours. Bids will be opened in the presence of bidders' representatives who choose to attend at 11:30 Hours same day at general Services Unit.
10. The competent authority reserves the right to reject all bids or proposals at any time prior to the acceptance of a bid or proposal under Section 33 of PPRA Rules

S/d

Chief Manager

State Bank of Pakistan, SBP BSC (Bank),
Sector G-5/2, Islamabad
Phone: (051) 9078311, 9209088
Fax: (051) 9204991