

## Annexure – II

Reporting mechanism of NRVA and FCVA accounts is described below:

### **1. Purpose codes to cover NRP Rupee Value Account (NRVA)- RDA LCY**

<b>Sr.no</b>	<b>Description</b>	<b>ITRS Reporting</b>
1	Inflow in NRVA through inward remittance from outside Pakistan	The FCY received by ADs shall be recorded in summary statement S1 (Schedule H, 6010), whereas the counterpart LCY will be recorded in summary statement S4 (3011)
2	Transfer in NRVA from his/her own FCVA and/or from other NRVA with same AD	In case of transfer from FCVA to NRVA, the withdrawal from FCVA shall be recorded in S1 against purpose code 1524, whereas the credit in NRVA shall be recorded in S4 against 3011. Transfer from NRVA to NRVA is schedule adjustment on S4.
3	Profit/Interest received from the investment in Govt registered securities	Available (1417)
4	Dividend/return received from the investment in listed shares and Units of funds	Available (1324)
5	Rental income received from the investment in real estate	Available (1443)
6	Profit/Interest received from the investment in bank's term/remunerative deposits	Available (1432)
7	Dividend/profit/return received from the investment in mutual funds	Available (1333)
8	Profit/return received from the investment in private registered debt instrument	Available (1361)
<b>9</b>	Maturity Proceeds/ disinvestment received from the investment in Government registered securities	Code issued (1520)
10	Maturity Proceeds/ disinvestment received from the investment in listed shares/other private securities	Available (1608)
<b>11</b>	Maturity Proceeds/ disinvestment received from the investment in real estate	Code issued (1480)
12	Maturity Proceeds/ disinvestment received from the investment in bank's term/remunerative deposits	Available (Schedule adjustment O & P)
13	Maturity Proceeds/ disinvestment received from the investment in mutual funds	Available (1625)
14	Maturity Proceeds/ disinvestment received from the investment in private registered debt instruments	Available (1614)

<b>Sr.no</b>	<b>Description</b>	<b>ITRS Reporting</b>
15	Outflow from NRVA outside Pakistan through any mode including withdrawal of FCY abroad	The outflow outside Pakistan in FCY from NRVA shall be recorded on S1 (Sale of foreign currencies to the debit of non-resident account 2010) whereas the counter entry shall be recorded on S4 (Debit against sale of foreign currencies 7011)
<b>16</b>	Investment in Government registered securities, Naya Pakistan certificate (NPC), other foreign currency securities	Code issued (9520)
17	Investment in listed shares with stock exchanges in Pakistan/other private securities	Available (9609)
<b>18</b>	Investment in real estate	Code issued (9480)
19	Investment in bank's term/remunerative products	Available (Schedule adjustment O & P)
20	Investment in mutual funds	Available (9625)
21	Investment in private registered debt instruments	Available (9614)
22	Transfer to his/her own FCVA and to other NRVA with same AD and other FCY account with any bank	Transfer to own FCVA or any FCY account from NRVA shall be recorded on S4 (Debit against sales of foreign currencies 7011) and counter entry shall be recorded on S1 against purpose codes 2010 and 9535 (in case of FCVA with list value 110) or 9532 (in case of any other FCA). Transfer from NRVA to NRVA is schedule adjustment on S4.
23	Transfer to NRAN	Transfer from NRVA to NRAN is schedule O & P adjustment on S4
24	Withdrawal/payments from NRVA through any mode including ATM/POS etc.in Pakistan and transfer to resident rupee accounts	Available (9471)
25	Down-payments by non-residents – Including Roshan Apni Car/Apna Ghar	Down-payments by non-residents including purchase of Roshan Apni Car/Apna Ghar shall be recorded as Other Liability on S4 (Purpose 9655)
26	Principal Repayments by non-residents including Roshan Apni Car/Apna Ghar	Code added (9640)
27	Interest payments by non-residents against loans including (Roshan Apni Car/Ghar)	The interest payments shall be recorded against purpose code 9441 with scheme tag NRVA

## 2. Purpose codes to cover Foreign Currency Value Account (FCVA)-RDA FCY

Sr.no	Description	ITRS Reporting
1	Inflow in FCVA from outside Pakistan (inward remittances)	Available (9535)
2	Transfer in FCVA from his/her own NRP Rupee Value Account (NRVA) with the same AD	Transfer to own FCVA or any FCY account from NRVA shall be recorded on S4 (Debit against sales of foreign currencies 7011) and counter entry shall be recorded on S1 against purpose codes 2010 and 9535 (in case of FCVA with list value 110) or 9532 (in case of any other FCA).
3	Profit/Interest from the eligible investment in Pakistan	Available (various codes)
4	Maturity Proceeds/disinvestment from the Govt registered FCY securities	Code issued (1520) and 9535
5	Maturity Proceeds/disinvestment from the banks' term/remunerative products	Available (Schedule O & P)
6	Outflow/repatriation from FCVA outside Pakistan	Available (1525)
7	Investment in Govt registered FCY securities in Pakistan	Code issued (9520) and 1525
8	Investment in banks' term/ remunerative products	Available (Schedule O & P adjustment)
9	Transfer to his/her own NRVA with the same AD and Transfer to other FCY account	In case of transfer from FCVA to NRVA, the withdrawal from FCVA shall be recorded in S1 against purpose code 1525, whereas the credit in NRVA shall be recorded in S4 against 3011. Transfer to other FCY accounts shall be recorded as withdrawal from FCVA (1525) and reporting against purpose codes 9532 or 9535.
10	Transfer/payments NRAN	In case of transfer from FCVA to NRAN, the withdrawal from FCVA shall be recorded in S1 against purpose code 1525, whereas the credit in NRVA shall be recorded in S4 against 3011.
11	FCY cash withdrawal from FCVA	Available (Statement S6 Purpose 1525)
12	Encashment in PKR/transfer to resident rupee account in PKR from FCVA through any mode	Available (1525 for withdrawal and 9525 for conversion)
13	Down-payments by non-residents including Roshan Apni Car/Apna Ghar	Down-payments by non-residents including purchase of Roshan Apni Car/Apna Ghar shall be recorded as Other Liability on S1 (Purpose 9655 and 1525)
14	Roshan Apni Car/Apna Ghar – Principal repayments	Principal repayments by non-residents including Roshan Apni Car/Apna Ghar (9640 and 1525)
15	Interest Payments by non-residents including Roshan Apni Car/Apna Ghar	The interest payments by non-residents shall be recorded against purpose code 9434 and 1525 with scheme tag FCVA