



Challenge Fund for SMEs

APPLICATION FOR GRANT

1. Applicant Bank	
Name of the applicant bank	
Contact details of official concerned	Name: Designation: Phone: Email: Fax:
Details of Collaborating Institution, if applicable	
Name of the collaborating institution (NBFI /Fintech /EMI /software house)	
Type of the collaborating institution (NBFI/Fintech/EMI/ software house)	
Contact details of official concerned	Name: Designation: Phone: Email: Fax:
2. Proposal for Challenge Fund for SMEs	
Main Theme	
Proposed Area <i>(the area may either be selected from SBP proposed areas in section 3(b) of EOI or may be completely new idea generated by the applicant bank)</i>	
Rationale if completely new idea is proposed for grant	
Total Grant Requested <i>(Pak Rupees excluding taxes)</i>	

3. Summary of Proposal <i>(up to 1,000 words). Detailed proposal may be separately submitted along with covering letter.</i>			
4. Objectives			
1. Objective # 1: 2. Objective # 2: 3. Objective# 3:			
5. Key Milestones of the Proposal with dates			
S.#	Elapsed time since start of the project	Milestone	Deliverables
1	04 Weeks		
2	16 Weeks		
3	22 Weeks		
4	28 Weeks		
5	32 Weeks		
6. Expected Outcome of the Proposal: <i>(mention the impact in terms of no. of SME borrowers/ amount in financing)</i>			

7. Detailed Itemized Budget <i>(please mention if any software/ hardware/ HR is required)</i>				
S.#	Component / Device	Rate (PKR)	Qty	Total Price
1.	Salary of HR (if specifically hired)			
2.	Hardware (specify)			
3.	Software (specify)			
4.	Other needs (specify)			
5.	Stationary			
6.	Publications			
7.	Seminar/discussion/dialogues with policy makers and relevant department and dissemination			
8.	Miscellaneous			
	TOTAL			

8. Any other information relevant to the proposal				

9. Share reliable and appropriate evidences supporting the contents of this proposal. <i>List of evidences attached:</i>				
S. No.	Evidences	Attached		
1				
2				
3				

Signature & Stamp
Applicant Bank

Signature & Stamp
Collaborating Institution *(if any)*

Name & Designation

Name & Designation

10. Application Requirements
<p>The applicants are advised to submit their proposals duly signed by authorized signatory (SME Head or Concerned Group Head) by surface mail on or before April 18, 2022 to:</p> <p>Mr. Akhtiar Ahmed Senior Joint Director Infrastructure, Housing & SME Finance Department State Bank of Pakistan Karachi Ph: +92-21-99221951</p>