

Annexure B-1

{Bank/DFI Letter Head}

Reference No.

Date

The Director
Development Finance Support Department
State Bank of Pakistan, Banking Services Corporation
Head Office, Karachi

Sub:- Government's Markup Subsidy Scheme for Housing Finance (G-MSS) - Quarterly Services Subsidy Claim Due from the Government of Pakistan.

Dear Sir,

In terms of instructions on G-MSS provided by State Bank of Pakistan vide IH&SMEFD Circular No. 11 dated October 12, 2020 and subsequent Circular No. 03 dated March 25, 2021 on the above subject; we forward herewith covering letter (along with soft copy) for G-MSS claims for the period Q2-FY2020-21 on prescribed format (attached as Annexure 1).

Summary of claim for Quarters					
Bank Name	Quarter ID	Tier	No of cases	Outstanding Amount at the quarter end	Amount of Subsidy Claim
ABC	Q2 FY2020-21	1	50	100,000,000	10,000,000
		2	40	150,000,000	15,000,000
		3	30	200,000,000	20,000,000
		Total	120		45,000,000

Amount in Rupees

The Executing Agency (EA) certifies that:

1. Loans against which markup subsidy is claimed are eligible as per instructions of G-MSS and internal due diligence of all of the above-mentioned loans has been carried out at our end.
2. State Bank of Pakistan will have the right to debit EA account if it fails to carryout due diligence/ ensure compliance of the instructions as detected/observed during inspections by BID/DFSD at later stage.
3. Data submitted in covering letter matches with data submitted in soft data already sent to DFSD. If mismatch of soft copy and data in hardcopy is found at a later stage, SBP reserves the right to take appropriate action against the bank.
4. All the above assertions are correct and have also been verified/audited.

Signature of Authorized Signatory

Name:

Designation: {SVP or Above, Housing Finance}

Contact:

Signature of Authorized Signatory

Name:

Designation: {SVP or Above, Audit}

Contact: