

APPLICATION FOR REFUND OF FINE

TO BE SUBMITTED BY THE EXPORTER THROUGH BANK UNDER EXPORT FINANCE SCHEME (EFS)

Date _____

To,

The Director,
 Infrastructure, Housing & SME Finance Department,
 State Bank of Pakistan,
Karachi.

Dear Sir,

In terms of Refund of Fine Procedure, circulated vide SMEFD Circular No.05 dated December 26, 2008; we hereby apply for refund of fine charged by SBP-BSC(Bank) _____ on account of failure to fulfill export performance requirements under the Export Finance Scheme. Relevant information is given hereunder:-

S #	Particulars	Details
1	Name of Exporter:	
2	Address:	
3	NTN No.	
4	Name of Bank(s)' & branch from where EFS facility availed	
5	Name of Sector / Commodity Exported	
6	Amount of refund of Fine Claimed (<i>Total</i>)	
7	i) <u>Fine charged under EFS Part-I</u> (Detail of fine if charged through more than one bank)	
	ii) <u>Fine charged under EFS Part-II</u> (Detail of fine if charged through more than one bank)	
8	Year(s) of Fine Charged	F.Y 20____ - 20____
9	<u>Fine Charged on account of:</u> <i>E.g. Short/Non-Performance under EFS Part-II, Non-Shipment under EFS Part-I, Short/Delayed Shipment under EFS Part-I</i> (Please specify)	
10	Nature of Request	<input type="checkbox"/> Waiver of Fine <input type="checkbox"/> Extension in Performance/Shipment period

11	Whether 1 st time applied? If NOT, then state number of times									
12	<p>Main reason(s) for failure to meet the required performance</p> <p>i) Reasons</p> <p>ii) Documentary Evidence in support of reasons for failure to perform. <i>(Attach documents duly verified by bank)</i></p> <p>iii) Justify, how reasons at 12(i) were beyond the control of exporter during the period for which refund / extension requested. <i>(Use separate sheet if required)</i></p>									
13	<ul style="list-style-type: none"> Particulars of L.Cs/Orders/Contracts those were: <ul style="list-style-type: none"> i) Not Performed by the Exporter ii) Cancelled by foreign party Correspondence regarding cancellation of export orders/L.Cs received from buyer <i>(Attach copies duly verified by bank)</i> 	<table border="1"> <thead> <tr> <th>Contract/L.C etc. No.</th> <th>Date</th> <th>Amount</th> <th>Due date of shipment</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2</td> <td>3</td> <td>4</td> </tr> </tbody> </table>	Contract/L.C etc. No.	Date	Amount	Due date of shipment	1	2	3	4
Contract/L.C etc. No.	Date	Amount	Due date of shipment							
1	2	3	4							
14	<p>i) Detail of refinance loan(s) availed, against which performance/shipment not made/delayed during the period for which refund/extension is requested.</p> <p>ii) Position of financing availed as per revised Annexure-R.</p>									
15	In case of cancellation of L.C./Export Order(s), whether any compensation received from buyer..? <i>(give detail if 'Yes')</i>									
16	<p>In case of failure to meet required performance:</p> <p>i) Why financing under EFS was not reduced/adjusted or substituted with financing from bank's commercial credit line where there is no export performance requirement?</p> <p>ii) Why any alternate buyer(s) was not explored? <i>(Use separate sheet if required)</i></p>									
17	Value of Stock held by the exporter as on the date of EFS <i>(for last 12 months under Part-II & last 6 months under Part-I as per Attachment to Annexure-R)</i>	<i>(as attachment to Annexure – R)</i>								
18	Value of Stock & Receivables in PKR (as of June 30, 20____) as per audited statements. In case where exporter is not required to have	Rs. _____								

	audited financial statements, financing bank will certify value of stock & receivables based on their banker customer relationship.	
19	Exporter will certify that he has not utilized the export finance for purposes other than export.	

Bank will obtain from the borrower the documents prescribed under SMEFD Circular No.05 dated December 26, 2008 and retain with them other than the above mentioned documents attached with the application.

It is certified that the above information is correct.

Signature & Seal of Exporter _____

*Authorized Signature of concerned Branch of Bank
(Name & Designation)*

Countersigned by Main Branch of the Bank _____

Date _____

Note:

- In case of availing export refinance facility from more than one bank, request for refund of fine/extension in performance period should be submitted through any one bank, supported by details of loans availed /fine charged through other banks).
- Any misstatement of the facts will attract fine as per provisions of the Export Finance Scheme.

Name of Bank _____

Revised Annexure-R [for Refund of Fine]

Particulars of Loans availed from SBP BSC in Respect of
M/s _____

Rs in '000

EFS facility availed during the year fine was charged (July-June basis)			Latest status of refinance loans Outstanding (as on -----)			Up-to-date Shipments made as reported in Annexure –D and EP Form			Export overdues, if any	Value of Stock held by the exporter as on the date of EFS (Attachment to Annexure-R)
1			2			3			4	5
Part-I	Part-II	Total	Part-I	Part-II	Total	Part-I	Part-II	Total	(please specify period)	Attached

Bank's comments regarding credit rating/worthiness of the exporter:-

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- i. Certified that the information given above is correct to the best of our knowledge.
 - ii. It is further certified that the said exporter has not utilized funds borrowed under EFS in any remunerative accounts with our bank.
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Prepared by (signature)
(Name & Designation of the authorized officer of the bank)

Countersigned by (signature)
(Name & Designation of the authorized officer of the bank)
Date -----