



Flood- RF-1- Debt Swap

REFINANCE APPLICATION FORM

TO BE SUBMITTED BY THE BANK UNDER

Refinance Scheme for Revival of SMEs & Agricultural Activities in Flood Affected Areas- Debt Swap

The Chief Manager,
State Bank of Pakistan
Banking Services Corporation (Bank),
_____ (City)

Dear Sir,

With reference to the letter No. _____ dated _____ issued by the IH & SME Finance Department of State Bank of Pakistan conveying the availability of funds under the **Refinance Scheme for Revival of SMEs & Agricultural Activities in Flood Affected Areas** ; we submit herewith application for refinance facility amounting to Rs. _____ (current application) (Rupees in words) _____ only against **outstanding loans of eligible borrowers as of (date) _____** under the captioned Scheme as per particulars given in enclosed **Consolidated Statement for Refinance**.

2. We have already submitted / submit herewith the securities documents required under the captioned Scheme for the purpose of availing refinance, to the extent of the amount mentioned in IH& SME Finance Department's letter referred to above, to your office vide our letter No. _____ dated _____. We also submit herewith / have already submitted a Demand Promissory Note(s) for Rs. _____ (Rupees _____ only) signed by the borrower(s) and endorsed by us in your favour and request you to provide refinance of Rs. _____ (Rupees _____ only) out of our above referred amount and credit our Current Account with you.

3. We hereby certify that the terms & conditions as stipulated in the captioned Scheme have been complied with. We agree to pay back any amount of refinance disbursed to us by the State Bank on the basis of this application if the State Bank subsequently concludes that such refinance was wrongfully claimed and also pay fine on such finance @ paisa 60 per day per Rs. 1,000 or part thereof, or such other rate as may be announced by the State Bank from time to time, for the period for which such finance is availed by us immediately.

4. We undertake that in case irregularities are found to have been committed by the borrowers due to negligence of our officials/staff to ensure compliance of the same or that such irregularities have been made by the borrowers with the involvement of our staff/officer(s), besides taking appropriate action against our staff under our staff regulations or code of conduct, we shall indemnify and agree to indemnify and save harmless the State Bank against any claims, actions, costs, losses and expenses that it may incur due to litigation or otherwise on account of recovery of amount of refinance and the fine thereof for availing of refinance to which we/they were not entitled otherwise.



5. We hereby also authorize SBP BSC to recover the full or remaining outstanding amount of refinance along-with mark up and fines, if any, from any balance held in our account or on our behalf in case the amount(s) falling due is not repaid by us within 07 days of due dates as agreed to by us.

Yours faithfully,

(Authorized Signature with
name and designation)

(Authorized Signature with
name and designation)

Encl: As above.



Name of Bank.....

Consolidated Statement for Refinance
Under Refinance Scheme for Revival of SMEs & Agricultural Activities in Flood Affected Areas – Debt Swap

As of

Short Term Loans to the SMEs:

Sr. #	Name of District	Name of Branch	Name of the Borrower	CNIC #	Address	Purpose of Loan	Date of Disbursement	Amount Disbursed	Amount of loan Outstanding as of subject date	Repayment Due Date	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total											

It is certified that the information given above is correct to the best of our knowledge.

(Authorized Signature with
name and designation)

(Authorized Signature with
name and designation)



Flood- RF -4 -Debt Swap

DEMAND PROMISSORY NOTE *
(TO BE SUBMITTED BY THE BORROWER)

Place: _____

Date _____

Rs. _____

On demand we _____ (name of the borrower) _____ promise to pay to the _____ (name of the bank) _____ or order the sum of Rs. _____ (Rupees _____ only) for value received plus service charges @ _____% p.a. and / or such charges as may be specified by the State Bank of Pakistan under its Refinance Scheme for Revival of SMEs & Agricultural Activities in Flood Affected Areas – **Debt Swap**.

(Authorized signature of the borrower)
(Name & Address)

Witnesses:

1. _____

2. _____

Note :- Demand Promissory Note requires to be endorsed by the branch concerned in favour of its head office / principal office through which refinance is being claimed and further endorsed by them in favour of the Office of SBP BSC (Bank) concerned.

* To be stamped in accordance with the law in force in each Province.