## **Frequently Asked Question(s)**

- 1. SBP Financing Scheme for Renewable Energy (RE)
- 2. <u>Islamic Financing Facility for Renewable Energy (IFRE)</u>

**Question 1:** After expiry of SBP RE/IFRE Schemes on June 30, 2022, will the banks/DFIs be able to claim refinance against approved projects/cases?

**Answer:** As per existing instructions under Section 13 of SBP Financing Scheme for Renewable Energy and Section 2.3.4 (xiv) of Islamic Financing Facility for Renewable Energy, it is clarified that all participating financial institutions (PFIs), while remaining within their SBP allocated limits, can avail refinance facility for disbursements falling after June 30, 2022, provided that;

- (i) <u>Under Category I:</u> the project has achieved financial closure before June 30, 2022
- (ii) <u>Under Category II & III:</u> the project has been sanctioned by the PFI by June 30, 2022.

All other instructions of the scheme remain same.

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