

INSTITUTIONAL PLANS TOWARDS RESOURCE BASE ACTIVITIES

Currently the Bank is striving hard to build its resource base through initiating following steps:

10.1 REPORTING NETWORK OF COUNTRY WIDE FIELD OFFICES

The existing net work of 16 field offices of the SBP BSC requires that vital statistics of their banking and general operations carried out by them daily, should be reported in a very cohesive manner and is stored and routed through the Data Ware House as done in the SBP. To address this issue and to start the preliminary work, the cell working in Accounts Department for coordinating the affairs of the local credit advisory committee has been assigned the job of developing a frame work of collection and reporting of vital statistics in a systematic manner.

10.2 INTRODUCTION OF SELF AUDIT SYSTEM AND FORMULATION OF CHIEF MANAGER'S PLANS AND DEVELOPMENTAL PROJECTS AT FIELD OFFICES

Under the guidelines of the Sub-Committee of Audit of the SBP BSC (Bank), all chief managers have been advised to develop their self audit plan for their different units to ensure smooth procedures, accountability and grooming of staff through a check and balance system.

All the chief managers have submitted their plans, wherein they have been advised to follow their definite timelines and to ensure their direct involvement with the business processes dealt with at their offices. They have been categorically asked to ensure proper vigilant in the following areas of operations:

- Currency Management.
- Chest Related Issues.
- Physical Environment & Maintenance.
- Strengthening the Role of Local Credit Advisory Committee.

The mechanism is working very smoothly and found to be very helpful at the HOK level, to monitor the above areas.

10.3 FORMULATION OF DEVELOPMENTAL PROJECTS AT THE SBP BSC

Offices have been inter-alia advised to explore the formulation of developmental projects in their day-to-day business needs and to provide efficient services to their stakeholders.

10.4 FORMULATION OF BUSINESS PLAN

The training arrangements for preparing of business plans by chief managers will be under taken with the Accounts Department of SBP, SBP BSC and NIBAF so that future business needs and budgetary requirements could be met.

10.5 INCREASE IN BANKING BUSINESS HOURS AND CLEARING HOUSE HOURS

In order to facilitate banking sector and general public, Bank is considering to increase the banking business hours and clearing house hours so that maximum use of resources are made as well as the stake holders could be served more efficiently. Increase in banking hours will be undertaken after having consultation from all concerned quarters of banking and financial sector and will be notified once decision is arrived at.

10.6 EXPLORING NEW CHANGES AND IMPROVEMENTS IN DESIGN OF CURRENCY NOTES AND COINS

In order to manage an effective currency management system, Bank will built its resource base by adopting best institutional practices through improvements and changes in the design of Currency notes and coins. Keeping in forth the needs of the country and to facilitate general public new notes and coins will be introduced for which Bank will undertake detail study and implement as per policy in the areas of currency management.

10.7 TO INTRODUCE MORE SECURITY FEATURES IN CURRENCY NOTES AND COINS

While considering new design of notes and coins, it is the aim of Bank to introduce more security features while printing of notes or minting of coins so that the malpractices of forged notes and coins could be controlled and integrity of the country legal tender is ensured. A close communication strategy will be followed to safe the interest of public, banks, governments, other functionaries and stakeholders.