

About SBP Banking Services Corporation

SBP Banking Services Corporation (SBP BSC) was established in January 2002 as a wholly owned subsidiary of State Bank of Pakistan under the SBP Banking Services Corporation Ordinance 2001.

As an operational arm of the Central Bank, SBP BSC is engaged in managing currency and foreign exchange operations, providing banking services to the Federal/Provincial/Local Governments, financial institutions. It is also conducting development finance activities in support of Development Finance Group (DFG) of State Bank of Pakistan (SBP), implementing export refinance schemes, and sale/purchase of Prize Bonds including managing prize money draws. SBP BSC also handles sale/purchase of instruments of National Savings Schemes (NSS) and other functions assigned to it by SBP. Key priorities, elements of the strategic framework and Goals of SBP BSC are presented below:

Priorities	Strategic Framework	Goals
<ul style="list-style-type: none"> • <i>Providing quality Banking Services to Governments and Banks</i> • <i>Managing currency</i> • <i>Promoting Digital Payments</i> • <i>Promoting and implementing SBP policies</i> • <i>Handling foreign exchange operations and adjudication</i> • <i>Managing risks</i> • <i>Nurturing organization's human resources.</i> 	<ul style="list-style-type: none"> • <i>Optimizing use of technology to enhance efficiency</i> • <i>Devising a Strategic Vision for the organization through a Strategic Planning Process</i> • <i>Continuing to act on behalf of State Bank of Pakistan</i> • <i>Maintaining a sound financial and organizational footing</i> • <i>Pursuing change management and organizational development policy.</i> 	<ul style="list-style-type: none"> • <i>Acquiring high level of satisfaction of stakeholders through:</i> <ul style="list-style-type: none"> • <i>Improving efficiency</i> • <i>Reducing processing/ reducing time</i> • <i>Maintaining responsive attitude towards customers</i> • <i>Improving effectiveness in SBP's policy implementation.</i>