Annual Performance Review 2010-11



SBP Banking Services Corporation

Vision

To develop SBP-BSC into a dynamic and efficient organization equipped with requisite technology and human resource capable of extending sustainable support to the State Bank of Pakistan in achieving its objectives

Mission

To provide excellent banking and financial services to stakeholders besides ensuring implementation of SBP policies in order to command their trust and respect



Annual Performance Review is available at the following website:

www.sbp.org.pk/publications

For more information, please contact: Head, Development Finance Support Department, Banking Services Corporation, Head Office, First Floor, Subsidiary House, I.I. Chundrigarh Road, Karachi.

About this Report

Annual Performance Review for fiscal Year (FY) 2010-11 presents the detailed review of performance and achievements of the SBP- Banking Services Corporation (BSC), viz-a-viz its mission, vision. It may also provide our stakeholders with a sense of BSC's performance, achievements, priorities, strengths and challenges in discharge of its core responsibilities of bankers to Government, banks, distribution of banknotes & coins. also as implementation of SBP policies concerning credit to priority sectors, development to finance and other services the stakeholders.

This report consists of following sections:

- Key Functional and Operational Areas
- Strengthening Institutional Capacity
- Financial Statements of BSC
- Annexure

About Banking Services Corporation

SBP Banking Services Corporation is a functional arm of State Bank of Pakistan. Its core functions are currency management (distribution of fresh currency notes, coins and lifting of soiled banknotes from the market), provider of banking services to the governments, banks and promotion and implementation of SBP policies in the area of development finance (SME, Agriculture, and Microfinance), foreign exchange operations & adjudication and different credit schemes through its field offices across Pakistan.

Priorities

- Provision of quality banking services to Governments, Banks etc;
- Currency Management;
- Promotion and implementation of SBP policies;
- Foriegn exchange operations and adjudication;
- Managing our Risks;
- Evolving organisation's efficient & dynamic human resource;

Strategic Framework

- Optimum use of technology to enhance efficiency;
- Continue to act on behalf of State Bank of Pakistan;
- Maintain a sound financial and organiztional footing;
- Pursue a changing management and organizational development policy;

Goal

 Stakeholder's satisfaction;

The Team

Team Leader

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Acknowledgement

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