

Withholding Income Tax Regime (WHT Rates Card)

Guideline for the Taxpayers, Tax Collectors & Withholding Tax Agents - as per Finance Act, 2020 – updated up to June 30, 2020

Section	Relevant summary of WHT section	Tax Rate	Who will deduct / collect / agent	From whom	When	Time of deposit	Taxation Status
	<p>5. Where the gross amount of rent exceeds Rs. 2,000,000 but does not exceed Rs. 4,000,000</p> <p>6. Where the gross amount of rent exceeds Rs. 4,000,000 but does not exceed Rs. 6,000,000</p> <p>7. Where the gross amount of rent exceeds Rs. 6,000,000 but does not exceed Rs. 8,000,000</p> <p>8. Where the gross amount of rent exceeds Rs. 8,000,000</p> <p>B) in case of company</p>	<p>Rs. 210,000+20% of the gross amount exceeding Rs. 2,000,000</p> <p>Rs. 610,000 plus 25 per cent of the gross amount exceeding Rs. 4,000,000</p> <p>Rs. 1,110,000 plus 30 per cent of the gross amount exceeding Rs. 6,000,000</p> <p>Rs. 1,710,000 plus 35 per cent of the gross amount exceeding Rs. 8,000,000</p> <p>15%</p>					
156 Prizes and winnings	<p>Payments made on account of winning of prize on prize bond, Cross word, raffle, lottery & quiz</p> <p>(I) Payments made for prize on quiz bond and cross word</p> <p>(II) Payments on winning from a raffle, lottery, prize on winning a quiz, prize, offered by companies for promotion of sale crossword puzzles</p>	<p>15% of the gross amount.</p> <p>Persons not appearing in the Active Taxpayers' List: The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance),</p> <p>20% of the gross amount.</p> <p>Persons not appearing in the Active Taxpayers' List: The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance),</p>	Every person making payment	Recipient of prize or winnings	At the time the prize or winnings are actually paid	In case of Federal / provincial Government on the day the tax is deducted. Rule 43(a). In other than Federal / Provincial Government cases, within 7 days from the end of each week ending on every Sunday. Rule 43(b)	Final

Disclaimer:- This Withholding Tax Rates Card is just an effort to have a ready reference and to facilitate all the Stakeholders of Withholding Tax Regime. The original Statute (Income Tax Ordinance, 2001, as amended) shall always prevail in case of any contradiction/error herein. This card shall never be produced as a legal document before any Court of law / legal forum nor can be used for any statutory proceedings.