

Section	Relevant summary of WHT section	Tax Rate	Who will deduct / collect / agent	From whom	When	Time of deposit	Taxation Status
Profit on debt 151(1)(a)	deduct tax from the gross amount of yield / profit. Yield or profit (profit on debt) on account, deposit or a certificate under the National saving schemes or Post office savings account.	⁴ 15% of the gross yield /profit paid Persons not appearing in the Active Taxpayers' List : The applicable tax rate is to be increased by 100% i.e 30% (Rule-1 of Tenth Schedule to the Ordinance).	Person Making payment of profit / yield	(Profit on debt)	the yield (profit on debt) is credited to the account of the recipient or is actually paid, whichever is earlier	provincial Government on the day the tax is deducted. Rule 43(a). In other than Federal / Provincial Government cases, within 7 days from the end of each week ending on every Sunday. Rule 43(b)	the profits on debt arising to a taxpayer, except Where- (a) Taxpayer is a company; or (b) Profit on debt is taxable u/s 7B.
151(1)(b)	Profit on debt paid by Banking company or financial institution on account or deposit maintained.	⁵ 15% of the gross yield /profit paid Persons not appearing in the Active Taxpayers' List : The applicable tax rate is to be increased by 100% i.e 30% (Rule-1 of Tenth Schedule to the Ordinance).	Banking Company or Financial Institution	Recipient of (Profit on debt)	At the time the profit on debt is credited to the account of the recipient or is actually paid, whichever is earlier	In case of Federal / provincial Government on the day the tax is deducted. Rule 43(a). In other than Federal / Provincial Government cases, within 7 days from the end of each week ending on every Sunday. Rule 43(b)	Minimum Tax on the profits on debt arising to a taxpayer, except Where- (a) Taxpayer is a company; or (b) Profit on debt is taxable u/s 7B.

⁴ Rates Changed through Finance Act, 2021

⁵ Rates Changed through Finance Act, 2021

Disclaimer:- This Withholding Tax Rates Card is just an effort to have a ready reference and to facilitate all the Stakeholders of Withholding Tax Regime. The original Statute (Income Tax Ordinance, 2001, as amended) shall always prevail in case of any contradiction/error herein. This card shall never be produced as a legal document before any Court of law / legal forum nor can be used for any statutory proceedings.

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	e. other services rendered outside Pakistan as notified by the Board from time to time;						
155 ¹⁷ Income from Property	Any payment made on account of rent of immovable property (A) In case of individual or AOP ¹⁸ 1. Where the gross amount of rent does not exceed Rs. 300,000 2. Where the gross amount of rent exceeds Rs. 300,000 but does not exceed Rs. 600,000 3. Where the gross amount of rent exceeds Rs. 600,000 but does not exceed Rs. 2,000,000 4. Where the gross amount of rent exceed Rs. 2,000,000 B) in case of company	Nil 5% of the gross amount exceeding Rs. 300,000 Rs. 15,000 plus 10 per cent of the gross amount exceeding Rs. 600, 000 Rs. 155,000 plus 25 per cent of the gross amount exceeding Rs. 2,000, 000*; 15%	Every Prescribed Persons as per Section 155 of Income Tax Ordinance, 2001	Recipient of <i>rent</i> of immovable property	At the time the <i>rent</i> is actually paid	In case of Federal / provincial Government on the day the tax is deducted. Rule 43(a). In other than Federal / Provincial Government cases, within 7 days from the end of each week ending on every Sunday. Rule 43(b)	Adjustable
156 Prizes and winnings	Payments made on account of winning of prize on prize bond , Cross word, raffle, lottery & quiz (I) Payments made for prize on quiz bond and cross word	15% of the gross amount. <u>Persons not appearing in the Active Taxpayers' List :</u> The applicable tax rate is to be increased by 100% (Rule-1 of Tenth	Every person making payment	Recipient of prize or winnings	At the time the prize or winnings are actually paid	In case of Federal / provincial Government on the day the tax is deducted. Rule 43(a). In other than Federal / Provincial Government cases, within 7 days from	Final

¹⁷ As per Finance Act, 2019, the provisions of newly inserted 10th schedule of the Income Tax Ordinance, 2001 shall not apply on tax deducted under section 155.

¹⁸ Table Substituted through Finance Act, 2021.

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