



STATE BANK OF PAKISTAN
SBP Banking Services Corporation (Bank)
FOREIGN EXCHANGE OPERATIONS DEPARTMENT

Circular Letter No. FEOD/M&VD/44752/2022

July 26, 2022

The Presidents/CEOs,
All Banks.

Verification of EE-I/EF-I Statements under Export Finance Scheme (EFS)
For Monitoring Period 2021-22

Dear Sir,

This is to apprise that FEOD, SBP-BSC has automated the verification process of EE-I/EF-I Statements under Export Finance Scheme (EFS). Under the new system, banks will be required to generate export performance statements eligible for loan entitlement and performance calculation under EFS through the modules developed on DWH Portal. For this, banks are advised to:

- Gain access to Export Provisional and Export Receipt statement in **“Data Submission”** from their respective DWH admin users and
- Gain access to Export Provisional and Export Receipt statement in **“Reports”** by emailing their user IDs to DWHSupport@sbp.org.pk

It is pertinent to mention that the new automated verification process will run parallel to old excel-based verification process for monitoring period 2021-22. Therefore, it is mandatory for banks to run their verification process through DWH Portal as well as by forwarding excel-based EE-I/EF-I statements through email to respective SBP-BSC Offices. Verification process will commence from the date of issuance of this circular and continue till August 31, 2022, as per usual practice.

In this regard, instructions of Development Finance Support Department (DFSD) related to allocation of refinance limits and performance matching are enclosed at Annexure-I. Meanwhile, process manual for automated verification is enclosed at Annexure-II and Circular Letter No. FEOD/(FEMD)/45596/Verification-2021 for reference of excel-based verification is enclosed at Annexure-III.

Further banks are advised:

1. To ensure that Post-Facto entries for monitoring period 2021-22 are reported in Schedule A-5 of ITRS for the month Jun-22
2. That automated verification of EE-I/EF-I entries is carried out by centralized reporting units of banks; any request in automated verification system generated by ADs/branches will not be entertained
3. To eliminate any discrepancies in ITRS data beforehand to ensure smooth flow of the process

Enclosed: [Annexure – I: DFSD Instructions](#)
[Annexure – II: Process Manual for Automated Verification](#)
[Annexure – III: Circular Letter No. FEOD/\(FEMD\)/45596/Verification-2021](#)

Yours faithfully,
Sd/-

(Shakeel Muhammad Paracha)
Additional Director-FEOD