



STATE BANK OF PAKISTAN
SBP Banking Services Corporation (Bank)
Accounts Department

No. AD/UD/ 87811 /2024

July 1st, 2024

**The Presidents/Chief Executives of
All Banks/MFBs/DFIs**

Dear Sir / Madam,

Implementation of Regulatory Approval System (RAS) for Submission of Unclaimed Deposits cases

Please refer to BPRD Circular No.7 of 2006 dated 21-07-2006 and Account's Department letter No. AD/UD/38058/2022 dated July 13, 2023 wherein procedure for refund of unclaimed deposits surrendered to SBP has been defined in detail and banks are submitting soft copies of unclaimed refund cases as well as hard copy.

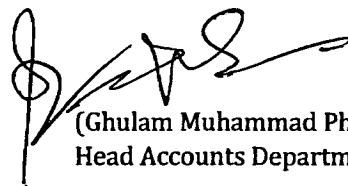
1. In this regard, in order to enhance the efficiency and reduce paperwork, Account's Department has successfully developed RAS portal (Regulatory Approval System) for online submission of unclaimed refund/surrender /wrongly surrendered cases.
2. The User Guide and detailed general instructions for submission of unclaimed deposits cases over RAS portal have been developed and attached herewith.
3. All banks are advised to submit cases through RAS portal from **July 8, 2024**. Furthermore, Banks will continue submission of hard copies of cases along with submission over RAS portal till further instructions. The distinct case number generated by RAS shall be marked on the cover letter (in capital letters) by Banks while submitting the case through surface mail.
4. Banks are advised to bring above instructions to the notice of all concerned and ensure meticulous compliance.
5. All other instructions on the subject will remain unchanged.

Enclosed:

RAS User Guide

General Instructions

Yours truly,



(Ghulam Muhammad Phul)
Head Accounts Department