



STATE BANK OF PAKISTAN
SBP Banking Services Corporation (Bank)
Foreign Exchange Operations Department

FEOD Circular Letter No. 4 of 2020

July 14, 2020

The Head/Principal Offices of all
Authorized Dealers in foreign exchange

Dear Sir/Madam,

Reporting of Export Overdue and Realized cases in V-20 and V-21 statements

Attention of Authorized Dealers (ADs) is invited to the instructions contained in FEOD's Circular No. FEOD (OM & Enf)/27348/EXP-DAP4-2014 dated November 26, 2014 and FEOD Circular letter No. 3 of 2019 dated October 11, 2019 read with Para 33 Chapter XII of FE Manual as updated from time to time, in terms of which, the Head/Principal Offices of Authorized Dealers are required to furnish details of export overdue cases on V-20 statement and subsequently their realization on V-21 statement accordingly through Data Acquisition Portal-4 (DAP-4).

2. However, despite clear instructions, it has been observed that ADs are reporting incorrect details of export overdue cases in V-20 statement i.e. Manual Form-E/Electronic Form-E (EFE) numbers, Exporters' NTNs, shipment dates, due dates, sales terms overdue amount and outstanding amount. The above irregularities may distort the export overdue data and may cause legal implications if complaint is lodged against exporter(s) with adjudicating officer based on the incorrect data.

3. In this regard, ADs are advised to ensure reporting of export overdue cases in V-20 statement as per instructions contained in above circulars. Further, in addition to the guidelines contained in above circulars, ADs are advised to follow the below instructions at the time of reporting of Export Overdue cases in V-20/V-21 statement(s):-

- i. In case of short shipment (shipment of quantity less than that declared on Form-E/EFE), ADs shall report, short-shipped value declared by the exporter(s) on Goods Declaration Form (GDF) in V-20 statement. In all other cases ADs shall report declared value of Form-E/EFE in V-20 statement.
- ii. In case of more than one Form-E/EFEs against one GD, ADs will report the actual amount of shipment against each Form-E/EFE in V-20/V-21 statement(s) instead of total GD amount against each Form-E/EFE.
- iii. ADs shall ensure timely reporting of export overdue cases and their realization (i.e. Partial/Full realization) in V-20/V-21 statement(s) of respective month.
- iv. Date of shipment should be earlier than due date and both dates should not be same.
- v. Eight digits NTN of the reporting firm shall be reported without hyphen '-' i.e. '01234567'.

4. Authorized Dealers are advised to bring the above to the notice of all concerned and ensure meticulous compliance. All other instructions on the subject shall remain unchanged.

5. In case of any query, please contact Mr. Abrar Hussain, Joint Director or Mr. Muhammad Waqas Akram, Assistant Director at E-mail: abrar.hussain@sbp.org.pk or waqas.akram@sbp.org.pk or at Phone No. (021) 3311 5315.

Yours sincerely,

Sd/-
(Shakeel Muhammad Paracha)
Head – FEOD (A)