



FEOD Circular Letter No. 01 of 2019

March 27, 2019

The Presidents/CEOs  
All Banks/DFIs

Dear Sir/Madam,

**Establishment of Facilitation Desk for Foreign Exchange Matters**

1. In order to facilitate the stakeholders in Foreign Exchange (FX) matters, State Bank of Pakistan (SBP) has established a facilitation desk at Foreign Exchange Operations Department, Banking Services Corporation. The facilitation desk will provide assistance on FX related matters pertaining to following areas:
  - i. Registration of Equity, Borrowing contracts and profit repatriation
  - ii. Acknowledgment and approval of Royalty, Franchise, Technical and Management Services
  - iii. Training and Development Fees
  - iv. Operational and Maintenance Charges
  - v. Lease rentals/Maintenance Reserves of Airlines
  - vi. Legal and Advisory Services; Visa and Consulate Fee
  - vii. Approval to issue Guarantees and Stand By Letter of Credits
  - viii. Any other FX related matters
2. FX Facilitation Desk can be accessed through email at [Facilitation.FX@sbp.org.pk](mailto:Facilitation.FX@sbp.org.pk) and /or to following officers during the official working hours.

<b>Principle Focal Person</b>	<b>Alternate Focal Person</b>
Mr. Abrar Ahmed Assistant Director, Phone No. 021-32455387 Fax: 021-99221015	Syed Osama Shaheer Hamdani Assistant Director, Phone No. 021-32455399 Fax: 021-99221015

3. Stakeholders are advised that while contacting the focal person the precise detail of the transaction including name, amount, date of submission of request at SBP/bank and name of Authorized Dealer may be shared with them for timely facilitation.
4. Banks are advised to devise their internal timelines for due diligence of cases and Compliance Department of banks shall ensure meticulous adherence of timelines.
5. Banks are also advised to disseminate the contents of this circular to their customers for information.
6. Please acknowledge receipt.

Yours sincerely,

**Sd/-**

(M. Shahid Ashraf)  
Head of Department