



STATE BANK OF PAKISTAN
SBP Banking Services Corporation (Bank)
Foreign Exchange Operations Department

FEOD Circular Letter No. 3 of 2019

October 11, 2019

The Head/Principal Offices of All
Authorized Dealers in Foreign Exchange.

Accuracy in Reporting of V-20 and V-21 Data Files Through Data Acquisition Portal 4 (DAP4)

Dear Sir/Ma'am,

Attention of Authorized Dealers is invited to the instructions contained in FEOD's Circular No. FEOD (OM&Enf)/ 27348 /EXP-DAP4-2014 dated November 26, 2014 read with Para 33 Chapter XII of FE Manual as updated from time to time, in terms of which, the Head/Principal Offices of Authorized Dealers are required to furnish details of export overdue cases i.e. V-20 statement (previously V-16) and their subsequent realization i.e. V-21 statement (previously V-17) to SBP Banking Services Corporation through Data Acquisition Portal4 (DAP4).

However, despite explicit instructions, various discrepancies such as misreporting of E Form numbers, Exporters' NTNs, shipment dates, due dates, sales terms, outstanding amount and realized amount have been observed from time to time in the export overdue data reported by Banks through aforementioned statements. Such discrepancies may distort export overdue figures and cause undue delays in uploading of data in Export Overdue Reporting System (EORS).

In order to further improve the quality of data reported in V-20 and V-21 statements in EORS through DAP4, all ADs are advised to ensure following validation checks before submission of export overdue data to SBP-BSC:

- a. Format of Manual E Form Number reported in V-20 should be ABC1234567 or ABCD1234567 and format of Electronic Form E (EFE) issued through WeBOC should be ABC-1234-1234567890.
- b. Format of NTN should be 12345678 and must not include hyphen '-'.
- c. Difference between Shipment Date and Due Date reported in V-20 statement should not exceed 195 days or 285 days, in case of export of 'Hand Knotted Carpets' and shipments on LC to South American countries as instructed in Para 6 of Chapter XII, FE Manual.
- d. Reported Sales Term should be as mentioned on E-Form (DP, DA, LC Sight & LC Usance etc.), and must not be confused with Inco terms (FOB, CIF & CFR etc.).
- e. Same E Form should not be reported in V-20 Statement more than once.
- f. Outstanding value should not be equal to or less than zero in V-20 Statement.
- g. Amount realized should not be negative in V-21 Statement.

Authorized Dealers are advised to bring the above to the notice of all concerned and ensure meticulous compliance. All other instructions on the subject shall remain unchanged.

In case of any query, please contact Mr. Muhammad Abdul Rahman, Deputy Director or Mr. Umer Ahmed, Assistant Director at E-mail: muhammad.arahman@sbp.org.pk or umer.ahmed@sbp.org.pk or at Phone No (021) 3311 5321.

Yours faithfully,

Sd/-

(Shakeel Muhammad Paracha)

Head-FEOD (A)