



**STATE BANK OF PAKISTAN**  
Foreign Exchange Operations Department  
SBP Banking Services Corporation (Bank)  
Head Office Karachi

FEOD Circular Letter No. 3 / 15074 / of 2018

November 16, 2018

The Head/Principal Offices of all  
Authorized Dealers in foreign exchange

Dear Sir,

**Reporting of Export Overdue Cases**

Attention of Authorized Dealers (ADs) is invited to instructions contained in Para 15A(xv) Chapter 12 of Foreign Exchange (FE) Manual-2018, accordingly to which, in cases where the exporter ships a quantity less than that declared on Electronic Form-E (EFE), Authorized Dealer shall negotiate/collect shipping documents on the basis of value declared in GD Form after verification from WeBOC.

2. However, despite clear instructions in the matter, it has been observed that ADs have adopted a general practice to report full value of Form-E/EFE against all export overdue cases to Foreign Exchange Operations Department, SBP-BSC which results in incorrect/inflated amounts in the export overdue data.

3. In view of the above, ADs are advised to report export overdue cases as per the following:

- a) In case of short shipment (shipment of quantity less than that declared on Form-E/EFE), short-shipped value declared by the exporter on GD Form shall be reported by the AD in V-20 statement.
- b) In all other cases ADs shall report declared value of Form-E/EFE in V-20 statement.

4. Authorized Dealers are advised to bring the above instructions to the notice of all concerned branches and ensure meticulous compliance.

Yours sincerely,

**Sd/-**  
(Muhammad Shahid Ashraf)  
**Head of Department**