

STATE BANK OF PAKISTAN

Payment Systems Department

I. I. Chundrigar Road, Karachi, PAKISTAN

PSD-RTGS No. 185 /82(7)-2009

September 18, 2009

The Presidents/Chief Executives All RTGS Direct Participants

Dear Sirs/Madam,

Cut-off Timing for Settlement in PRISM System after RAMADAN

Cut-off timings for settlement in PRISM System after Ramadan will be as follows:

Sr. No	Days	Timings	Transactions
1.	Monday to Friday	9:00 AM to 4:30PM	Interbank Transactions (Exchange Period Morning)
		4:30 PM to 5:00 PM	SBP Transactions & Clearing Returns (SBP Exchange Period)
2.	Saturday	9:00 AM to 1:30 PM	Interbank Transactions (Exchange Period Morning)
		1:30PM to 2:00 PM	SBP Transactions & Clearing Returns (SBP Exchange Period)

Participants are advised to note that interbank transactions (Funds & Securities) will not be allowed during SBP Exchange Period. Clearing Returns however will be posted in PRISM System during this period and participants are advised to ensure the availability of required liquidity to settle their clearing returns based on NIFT's report.

Please acknowledge receipt.

Yours faithfully,

Muhammed Saleem Rehmani