



STATE BANK OF PAKISTAN

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## Articles:

Effectiveness of SBP's Monetary Policy Communication  
*Sajjad Zaheer, Fatima Khaliq and Waqas Ahmed*

Asymmetric Pass Through of Global Oil Prices to  
Macroeconomic Variables of Pakistan  
*Kalim Hyder and Syed Qamar Hussain*

Should Central Bank Forget Reserve Requirements?  
Analysis of Policy Tool's Pass-through in Pakistan  
*Muhammad Omer*

## Book Review:

The Euro and the Battle of Ideas (2016)  
*Ahmad Mobeen*