

Consumer Confidence Survey - November 2025

[The survey was conducted during November 03-17, 2025 with 1,348 households surveyed. Reported numbers are diffusion indices except Figure 1]

Inflation expectations eased in November 2025

Fig 1: Inflation Expectations*

(percent, 5% trimmed mean)

Percentage Question Rs. 100 Question

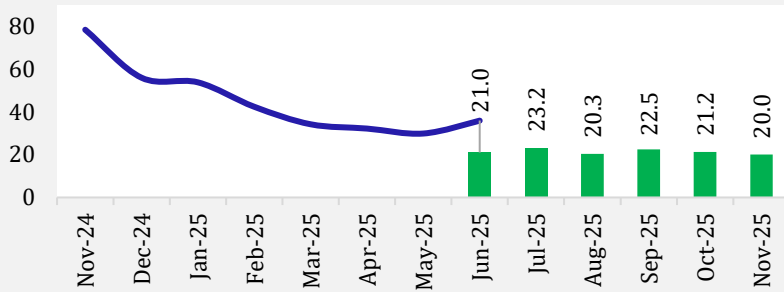
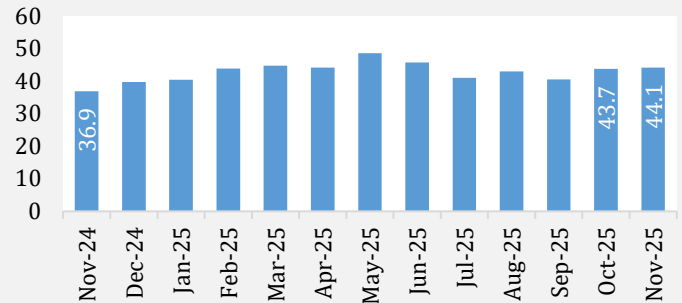


Fig 2: Households' Financial Conditions



Consumer confidence improved in November 2025, driven by both Current and Expected CCI

Fig 3: Consumer Confidence

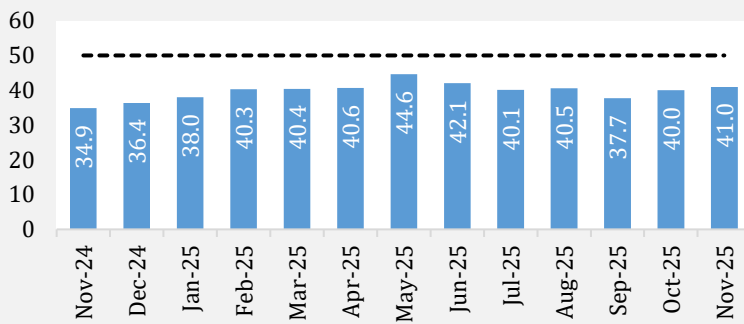
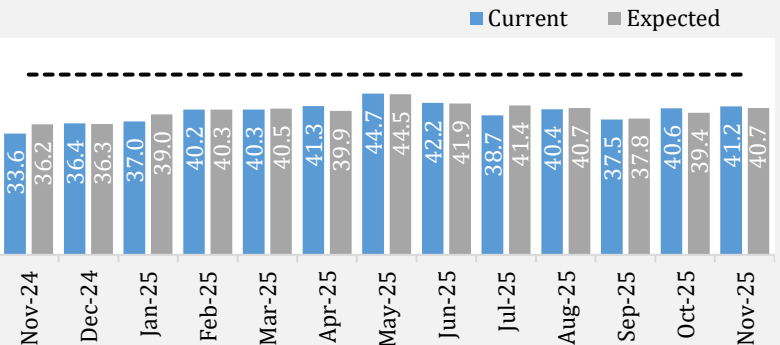


Fig 4: Current and Expected CCI



The expectations of employment, income and suitable time to purchase durable goods improved

Fig 5: Expected Unemployment

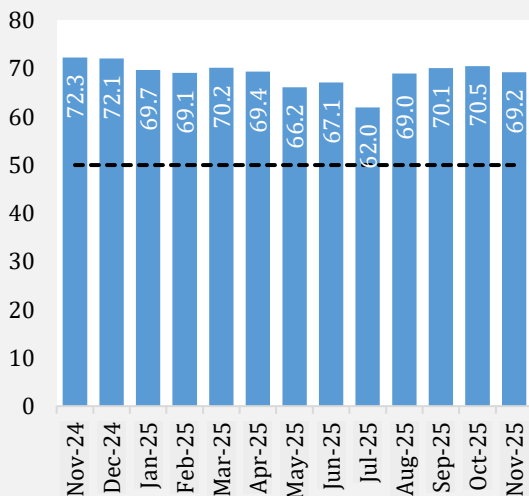


Fig 6: Expected Income

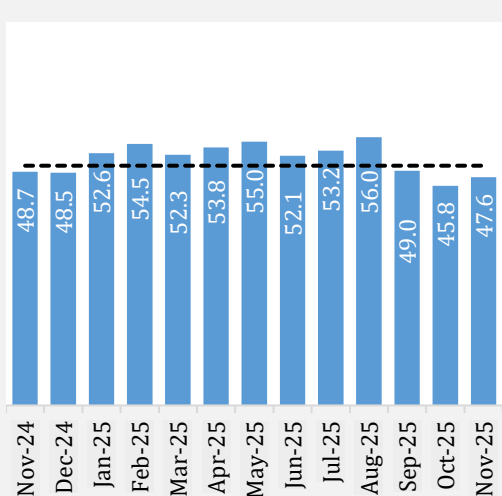
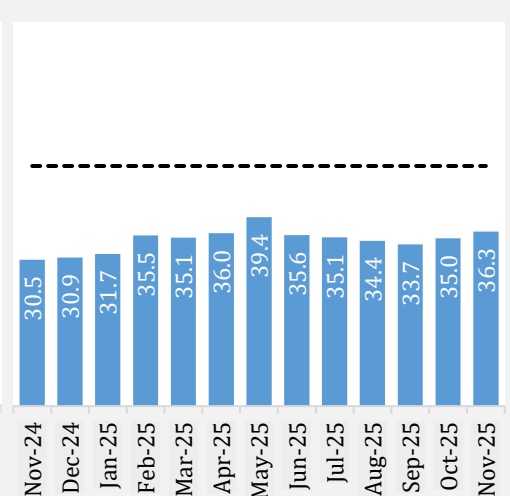


Fig 7: Expected Suitable Time to Purchase Durable Goods



^DI > 50 indicates that Positive/Increasing views are more than Negative/Declining views. DI = 50 indicates that Positive/ Increasing views and Negative/ Declining views are equal (shown by dash line). DI < 50 indicates that Positive/ increasing views are less than the Negative/ declining views.

*: Starting July 2025, the reference period for all variables has been extended from 06 months to 12 months. In addition, the inflation expectations question (quantitative) has been revised—from asking about absolute changes in the price of a Rs. 100 item to a percentage change in price level. In June, as part of the transition, half of the sample was asked the original Rs. 100-based question, while the other half responded to the new percentage-based question.