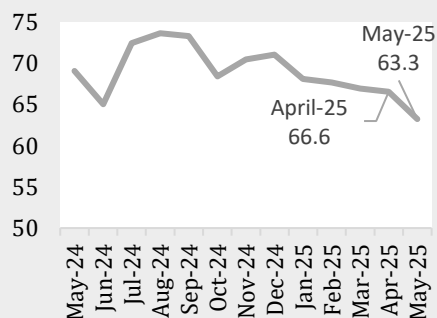


# Consumer Confidence Survey- May 2025

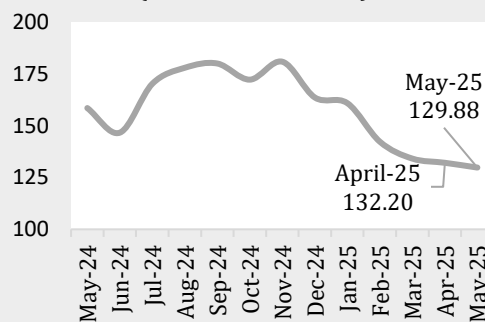
[The survey was conducted from May 02 -16, 2025; with 1,600 households surveyed, reported are diffusion indices (DI)<sup>^</sup> except Figure 2]

## Consumer inflation expectations continued to ease in May 2025

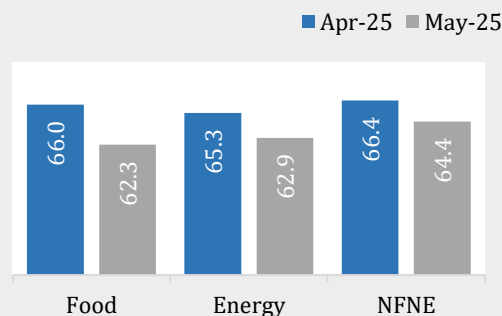
**Fig 1: Diffusion Index of Inflation Expectations**



**Fig 2: Expected Price of Item currently costing Rs. 100 in next 6 months (5% Trimmed mean)**

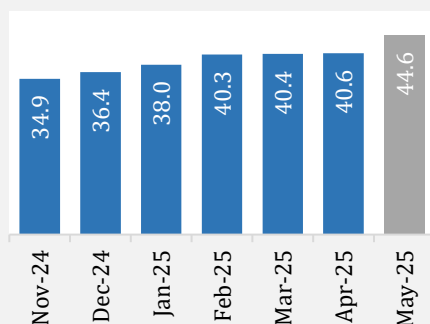


**Fig 3: Food, Energy and NFNE**

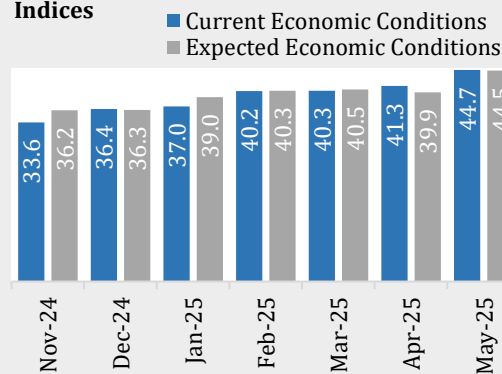


Consumer confidence improved significantly in May 2025 as compared to the previous month.

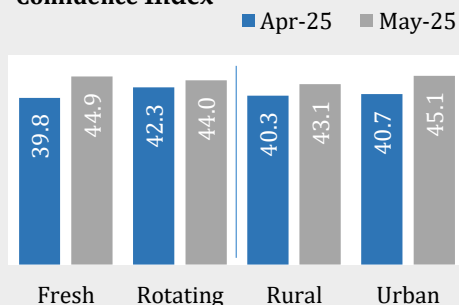
**Fig 4: Consumer Confidence Index**



**Fig 5: Current and Expected Economic Indices**

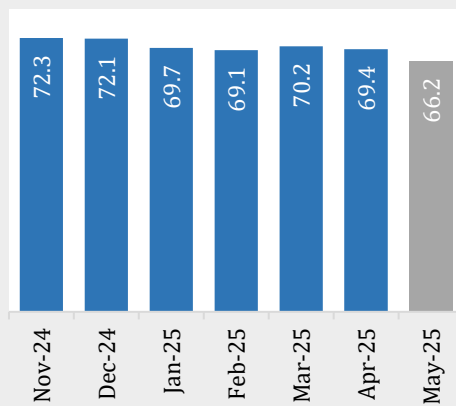


**Fig 6: Decomposition of Consumer Confidence Index**

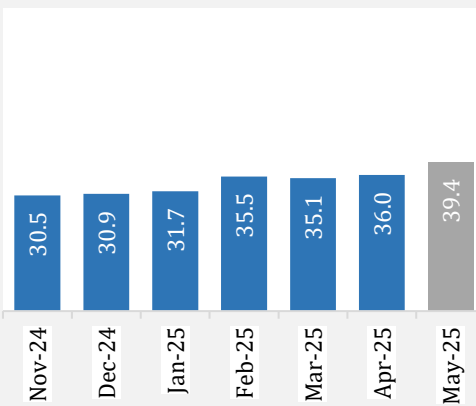


Consumer expectations of employment, suitability of time to purchase durable items and expected income have improved in the latest wave of survey.

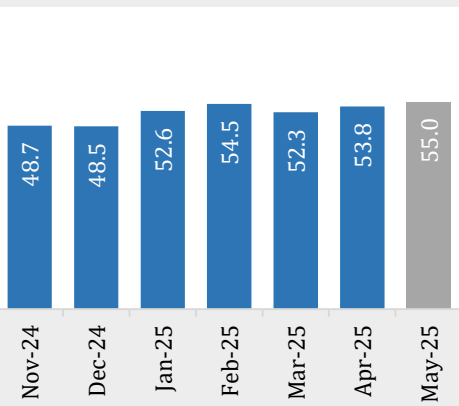
**Fig 7: Expected Unemployment**



**Fig 8: Expected Good Time to Purchase Durable Goods**



**Fig 9: Expected Income**



<sup>^</sup>DI > 50 indicates that Positive/Increasing views are more than Negative/Declining views. DI = 50 indicates that Positive/ Increasing views and Negative/ Declining views are equal. DI < 50 indicates that Positive/ Increasing views are less than the Negative/ Declining views. Both current and expected variables are assessed over the past or next six months.

**Note:** For more details of the survey, visit SBP website: <https://www.sbp.org.pk/research/CCS-d.asp>