

## 2.1 Central Bank Survey

Million Rupees

Items	FY24	FY25	2025		2026			
			Mar	Nov	Dec	Jan	Feb	Mar <sup>P</sup>
<b>Net Foreign Assets</b>	<b>(71,160)</b>	<b>1,455,410</b>	<b>590,253</b>	<b>2,023,981</b>	<b>2,233,150</b>	<b>2,603,193</b>	<b>2,791,923</b>	<b>2,478,625</b>
<b>Claims on nonresidents</b>	<b>5,053,535</b>	<b>7,231,941</b>	<b>5,906,917</b>	<b>7,674,455</b>	<b>8,196,750</b>	<b>8,572,603</b>	<b>8,749,949</b>	<b>8,388,842</b>
a) Monetary Gold, Coin and Bullion	1,349,449	1,942,112	1,816,807	2,448,023	2,547,822	2,902,598	3,040,823	2,680,277
b) Holdings of SDRs	206,221	7,418	15,553	8,047	66,127	66,452	33,654	33,324
c) Foreign currency	20,569	21,550	21,161	21,244	21,213	21,187	21,164	21,163
d) Deposits	2,725,338	2,902,792	2,428,677	2,325,496	2,319,982	2,363,522	2,482,404	3,155,672
e) Securities other than shares (Foreign)	8,309	1,563,154	870,325	2,095,948	2,456,766	2,428,720	2,385,845	1,728,436
f) Loans	-	-	-	-	-	-	-	-
g) Financial derivatives	-	3,083	66	1,655	5,844	5,116	5,930	1,111
h) Other	743,650	791,833	754,328	774,043	778,995	785,008	780,129	768,860
<i>Of which: Quota-IMF</i>	743,648	791,831	754,326	774,042	778,994	785,006	780,128	768,858
<b>less: Liabilities to nonresidents</b>	<b>5,124,695</b>	<b>5,776,531</b>	<b>5,316,663</b>	<b>5,650,474</b>	<b>5,963,600</b>	<b>5,969,410</b>	<b>5,958,026</b>	<b>5,910,217</b>
a) Deposits	1,057,395	1,081,376	1,050,666	1,057,728	1,060,417	1,045,193	1,037,811	1,037,636
b) Securities other than shares	1,818,649	2,348,001	1,986,889	2,261,165	2,550,575	2,563,754	2,547,821	2,518,975
c) Loans	-	-	0	-	0	0	-	(0)
d) Financial derivatives	1,166,640	1,197,854	1,182,897	1,212,959	1,220,471	1,225,569	1,244,032	1,236,462
e) Other	1,082,010	1,149,300	1,096,210	1,118,622	1,132,138	1,134,894	1,128,362	1,117,143
<b>Claims on Other Depository Corporations</b>	<b>13,277,983</b>	<b>13,847,965</b>	<b>13,682,529</b>	<b>13,801,806</b>	<b>14,303,564</b>	<b>14,738,117</b>	<b>15,401,867</b>	<b>15,759,020</b>
<b>Net claims on General Government</b>	<b>4,492,923</b>	<b>3,791,965</b>	<b>4,200,496</b>	<b>2,893,486</b>	<b>2,310,274</b>	<b>2,023,715</b>	<b>1,797,372</b>	<b>1,849,921</b>
<b>Net claims on Central Government</b>	<b>5,395,565</b>	<b>5,231,880</b>	<b>5,753,882</b>	<b>4,273,193</b>	<b>3,609,938</b>	<b>3,502,491</b>	<b>3,442,079</b>	<b>3,324,459</b>
<b>Claims on Central Government</b>	<b>6,288,826</b>	<b>5,854,232</b>	<b>6,476,395</b>	<b>4,914,669</b>	<b>4,242,563</b>	<b>3,962,762</b>	<b>3,986,892</b>	<b>4,004,995</b>
a) Securities other than Shares	5,568,455	5,089,194	5,746,570	4,162,971	3,483,542	3,202,142	3,229,095	3,256,252
b) Other claims	720,371	765,038	729,825	751,697	759,021	760,620	757,797	748,743
<b>less: Liabilities to Central Government</b>	<b>893,261</b>	<b>622,352</b>	<b>722,514</b>	<b>641,476</b>	<b>632,626</b>	<b>460,271</b>	<b>544,813</b>	<b>680,536</b>
a) Deposits	893,261	622,352	722,514	641,476	632,626	460,271	544,813	680,536
b) Other liabilities	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(902,642)</b>	<b>(1,439,915)</b>	<b>(1,553,386)</b>	<b>(1,379,707)</b>	<b>(1,299,664)</b>	<b>(1,478,775)</b>	<b>(1,644,707)</b>	<b>(1,474,538)</b>
<b>Claims on Provincial and Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Securities other than Shares	-	-	-	-	-	-	-	-
b) Other claims	-	-	-	-	-	-	-	-
<b>less: Liabilities to Provincial and Local governments</b>	<b>902,642</b>	<b>1,439,915</b>	<b>1,553,386</b>	<b>1,379,707</b>	<b>1,299,664</b>	<b>1,478,775</b>	<b>1,644,707</b>	<b>1,474,538</b>
a) Deposits	902,642	1,439,915	1,553,386	1,379,707	1,299,664	1,478,775	1,644,707	1,474,538
b) Other liabilities	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>84,313</b>	<b>78,823</b>	<b>75,988</b>	<b>61,088</b>	<b>52,725</b>	<b>55,533</b>	<b>56,812</b>	<b>57,947</b>
a) Other financial corporations	40,777	33,746	30,875	13,533	5,229	5,134	4,702	4,744
b) Public non-financial corporations	101	29	189	39	56	66	55	66
c) Other non-financial corporations	-	-	-	-	-	-	-	-
d) Other resident sectors	43,435	45,048	44,925	47,516	47,439	50,332	52,055	53,137
<b>Monetary base</b>	<b>11,590,151</b>	<b>12,942,839</b>	<b>12,643,835</b>	<b>13,434,684</b>	<b>13,419,243</b>	<b>13,407,014</b>	<b>13,790,997</b>	<b>14,186,305</b>
<b>1) Currency in Circulation</b>	<b>9,698,211</b>	<b>11,269,453</b>	<b>10,940,270</b>	<b>11,402,884</b>	<b>11,487,498</b>	<b>11,640,734</b>	<b>11,998,318</b>	<b>12,709,652</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>1,889,186</b>	<b>1,670,390</b>	<b>1,700,721</b>	<b>2,028,318</b>	<b>1,927,683</b>	<b>1,761,988</b>	<b>1,790,654</b>	<b>1,474,540</b>
Reserve deposits	1,889,186	1,670,390	1,700,721	2,028,318	1,927,683	1,761,988	1,790,654	1,474,540
Other liabilities	-	-	-	-	-	-	-	-

## 2.1 Central Bank Survey

Million Rupees

Items	FY24	FY25	2025			2026		
			2025	2025		2026		
			Mar	Nov	Dec	Jan	Feb	Mar <sup>e</sup>
<b>3) Deposits included in broad money</b>	<b>2,753</b>	<b>2,996</b>	<b>2,843</b>	<b>3,482</b>	<b>4,062</b>	<b>4,292</b>	<b>2,026</b>	<b>2,113</b>
<b>Transferable deposits</b>	<b>229</b>	<b>337</b>	<b>362</b>	<b>351</b>	<b>344</b>	<b>230</b>	<b>312</b>	<b>300</b>
a) Other financial corporations	31	151	76	154	146	43	128	116
b) Public non-financial corporations	-	-	-	-	-	-	-	-
c) Other non-financial corporations	175	164	164	174	174	165	161	161
d) Other resident sectors	23	23	123	23	23	23	23	23
<b>Other deposits</b>	<b>2,524</b>	<b>2,659</b>	<b>2,481</b>	<b>3,131</b>	<b>3,718</b>	<b>4,061</b>	<b>1,713</b>	<b>1,814</b>
a) Other financial corporations	1,966	2,030	1,711	2,008	2,188	1,617	1,499	1,282
b) Public non-financial corporations	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-
d) Other resident sectors	558	628	770	1,123	1,530	2,445	214	532
<b>4) Securities other than shares included in broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>126,316</b>	<b>126,795</b>	<b>125,526</b>	<b>126,778</b>	<b>126,610</b>	<b>128,841</b>	<b>127,022</b>	<b>126,085</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-
<b>Loans*</b>	<b>609,732</b>	<b>101,305</b>	<b>243,644</b>	<b>161,371</b>	<b>54,145</b>	<b>48,182</b>	<b>29,149</b>	<b>71,912</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>5,448,106</b>	<b>5,950,325</b>	<b>5,495,280</b>	<b>4,998,397</b>	<b>5,281,159</b>	<b>5,780,521</b>	<b>6,050,177</b>	<b>5,805,401</b>
a) Funds contributed by owners	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	2,809,225	2,429,697	2,208,936	819,275	942,057	1,085,720	1,218,489	1,451,948
c) General & special reserves	977,632	1,162,786	1,104,094	1,162,786	1,162,786	1,163,902	1,163,902	1,163,902
d) SDR allocation	-	-	-	-	-	-	-	-
e) Valuation adjustment	1,561,249	2,257,842	2,082,250	2,916,336	3,076,316	3,430,900	3,567,786	3,089,551
<b>Other items (net)</b>	<b>9,754</b>	<b>52,899</b>	<b>40,982</b>	<b>59,131</b>	<b>18,555</b>	<b>56,001</b>	<b>50,630</b>	<b>-44,191</b>
Other liabilities	288,169	332,245	309,489	367,544	337,400	376,364	370,431	293,186
<b>Less: Other Assets</b>	<b>278,415</b>	<b>279,346</b>	<b>268,508</b>	<b>308,413</b>	<b>318,844</b>	<b>320,363</b>	<b>319,801</b>	<b>337,377</b>

Source: Statistics and Data Services Department

### Notes:

- SDR allocations previously included as a component of shares and other equity of central bank is being reclassified as foreign liabilities of the central bank as pre recommendation of IMF from June 2010.
- The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
- General Government includes Central and Provincial Governments.
- Provincial Governments includes Local & Provincial Governments.
- The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification.
- Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>
- Data from June 08 to Feb 08 has been revised due to recalculation of Monetary Base
- The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin
- The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.
- Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.
- Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

Archive link:

<https://www.sbp.org.pk/ecodata/CBArch.xls>

## 2.2 Other Depository Corporations Survey

Million Rupees

Items	FY24	FY25 <sup>R</sup>	2025				2026	
			Feb	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>P</sup>
<b>Net Foreign Assets</b>	<b>(889,913)</b>	<b>(1,053,373)</b>	<b>(988,384)</b>	<b>(1,371,412)</b>	<b>(1,411,339)</b>	<b>(1,412,013)</b>	<b>(1,418,028)</b>	<b>(1,468,398)</b>
<b>Claims on nonresidents</b>	<b>1,153,266</b>	<b>1,009,017</b>	<b>937,838</b>	<b>919,453</b>	<b>894,468</b>	<b>899,812</b>	<b>946,809</b>	<b>958,902</b>
a) Foreign currency	82,845	58,529	71,169	54,032	58,940	58,619	65,289	68,799
b) Deposits	470,384	347,731	228,038	241,417	213,732	230,451	251,273	259,853
c) Securities other than shares	249,517	262,304	270,143	256,459	261,735	254,485	254,092	257,718
d) Loans	9,054	6,395	11,970	21,125	21,751	23,325	8,402	7,010
e) Financial derivatives	2,456	2,648	1,662	1,704	1,657	1,104	2,536	1,273
f) Shares & other equity	334,835	325,163	350,548	340,461	332,398	327,835	361,221	360,257
g) Other	4,176	6,248	4,308	4,255	4,255	3,992	3,996	3,993
<b>less: Liabilities to nonresidents</b>	<b>2,043,179</b>	<b>2,062,390</b>	<b>1,926,222</b>	<b>2,290,865</b>	<b>2,305,808</b>	<b>2,311,825</b>	<b>2,364,837</b>	<b>2,427,301</b>
a) Deposits	855,735	1,295,051	935,918	1,455,496	1,398,375	1,460,312	1,463,972	1,465,732
b) Securities other than shares	-	-	-	-	-	-	-	-
c) Loans	1,158,895	721,224	969,356	810,284	884,628	825,342	874,914	935,729
d) Financial derivatives	1,578	1,790	716	1,902	1,319	522	930	821
e) Other	26,971	44,325	20,231	23,183	21,486	25,649	25,021	25,018
<b>Claims on Central bank</b>	<b>3,153,931</b>	<b>2,415,721</b>	<b>2,775,885</b>	<b>2,891,715</b>	<b>2,931,711</b>	<b>2,648,021</b>	<b>2,446,126</b>	<b>2,638,885</b>
a) Currency	566,553	656,414	590,067	631,021	605,496	636,348	586,080	666,674
b) Reserve deposits	1,990,669	1,648,484	2,001,733	2,021,672	2,154,664	1,947,413	1,800,734	1,931,683
c) Other claims	596,709	110,823	184,085	239,022	171,550	64,261	59,312	40,528
<b>Net Claims on General Government</b>	<b>29,765,682</b>	<b>34,316,662</b>	<b>30,546,324</b>	<b>33,853,057</b>	<b>34,025,148</b>	<b>35,199,785</b>	<b>36,114,731</b>	<b>36,505,809</b>
<b>Net claims on Central Government</b>	<b>30,952,479</b>	<b>36,236,336</b>	<b>32,235,298</b>	<b>35,867,223</b>	<b>36,041,493</b>	<b>37,342,940</b>	<b>38,336,529</b>	<b>38,743,242</b>
<b>Claims on Central Government</b>	<b>33,800,795</b>	<b>39,501,388</b>	<b>35,010,788</b>	<b>39,149,541</b>	<b>39,270,657</b>	<b>40,757,127</b>	<b>41,817,941</b>	<b>42,295,652</b>
a) Securities other than Shares	32,551,840	38,219,764	33,736,697	37,880,013	38,005,597	39,421,115	40,500,416	40,977,088
b) Other claims	1,248,956	1,281,624	1,274,091	1,269,528	1,265,060	1,336,013	1,317,525	1,318,564
<b>less: Liabilities to Central Government</b>	<b>2,848,316</b>	<b>3,265,052</b>	<b>2,775,490</b>	<b>3,282,317</b>	<b>3,229,164</b>	<b>3,414,187</b>	<b>3,481,412</b>	<b>3,552,410</b>
a) Deposits	2,848,316	3,265,052	2,775,490	3,282,317	3,229,164	3,414,187	3,481,412	3,552,410
b) Other liabilities	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(1,186,797)</b>	<b>(1,919,674)</b>	<b>(1,688,974)</b>	<b>(2,014,166)</b>	<b>(2,016,345)</b>	<b>(2,143,156)</b>	<b>(2,221,798)</b>	<b>(2,237,433)</b>
<b>Claims on Provincial Governments</b>	<b>610,638</b>	<b>244,741</b>	<b>298,218</b>	<b>226,884</b>	<b>222,441</b>	<b>220,148</b>	<b>183,622</b>	<b>163,735</b>
a) Securities other than Shares	0	0	0	0	0	0	0	0
b) Other claims	610,637	244,741	298,218	226,884	222,441	220,148	183,622	163,735
<b>less: Liabilities to Provincial Governments</b>	<b>1,797,435</b>	<b>2,164,416</b>	<b>1,987,192</b>	<b>2,241,050</b>	<b>2,238,786</b>	<b>2,363,304</b>	<b>2,405,420</b>	<b>2,401,168</b>
a) Deposits	1,781,447	2,148,939	1,971,358	2,225,334	2,222,880	2,347,565	2,389,621	2,385,698
b) Other liabilities	15,988	15,477	15,835	15,716	15,906	15,738	15,799	15,470
<b>Claims on other sectors</b>	<b>12,542,746</b>	<b>13,483,691</b>	<b>13,186,812</b>	<b>13,644,738</b>	<b>13,880,208</b>	<b>14,735,938</b>	<b>14,361,764</b>	<b>14,682,515</b>
a) Other financial corporations	200,920	318,234	293,188	260,309	250,668	344,647	316,684	345,560
b) Public non-financial corporations	2,221,876	2,142,517	2,286,477	2,203,146	2,223,722	2,236,105	2,196,270	2,211,504
c) Other non-financial corporations	8,082,639	8,705,297	8,380,112	8,687,936	8,788,761	9,453,918	9,990,433	10,215,439
d) Other resident sectors	2,037,312	2,317,643	2,227,035	2,493,345	2,617,057	2,701,269	1,858,377	1,910,012

## 2.2 Other Depository Corporations Survey

Million Rupees

Items	FY24	FY25 <sup>R</sup>	2025				2026	
			Feb	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>P</sup>
<b>Liabilities to central bank</b>	13,169,975	13,687,908	12,743,209	13,266,436	13,451,231	13,871,150	14,348,196	14,980,313
<b>Deposits included in broad money (1+2)</b>	27,348,201	30,874,776	27,871,975	30,490,582	30,776,973	32,140,647	31,568,818	31,755,562
<b>1) Transferable deposits</b>	21,407,816	25,413,142	22,342,072	24,889,322	24,963,406	25,805,636	25,826,165	25,957,988
a) Other financial corporations	709,309	964,154	576,534	1,049,822	944,273	1,158,639	1,158,203	1,210,576
b) Public non-financial corporations	1,118,876	1,088,506	886,480	945,702	952,325	901,097	1,057,293	1,096,386
c) Other non-financial corporations	6,756,386	6,919,380	6,933,752	6,328,315	6,272,551	6,579,622	6,249,318	6,372,215
d) Other resident sectors	12,823,245	16,441,102	13,945,306	16,565,482	16,794,256	17,166,278	17,361,351	17,278,811
<b>2) Other deposits</b>	5,940,385	5,461,635	5,529,904	5,601,260	5,813,567	6,335,012	5,742,653	5,797,573
a) Other financial corporations	228,239	212,390	180,582	211,776	333,983	369,667	295,710	236,218
b) Public non-financial corporations	917,726	994,209	808,520	1,194,225	1,115,254	1,274,446	1,209,848	1,271,374
c) Other non-financial corporations	2,312,619	1,838,167	2,019,211	1,707,642	1,780,786	2,003,356	1,784,560	1,863,597
d) Other resident sectors	2,481,801	2,416,870	2,521,590	2,487,617	2,583,543	2,687,543	2,452,536	2,426,384
<b>Securities other than shares, included in broad money</b>	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-
<b>Securities other than shares, excluded from broad money</b>	58,256	52,958	57,066	51,150	51,369	48,616	50,987	51,088
<i>Of which: Other financial corporations</i>	35,867	25,865	35,899	24,355	24,525	25,616	27,675	27,691
<b>Loans</b>	76,064	112,983	227,422	392,927	450,573	436,888	330,273	388,942
<i>Of which: Other financial corporations</i>	74,481	111,006	225,399	383,982	441,627	427,998	321,364	380,017
<b>Financial derivatives</b>	23,883	14,106	16,125	16,426	17,589	15,565	15,349	14,761
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	128	129	138	139	162	136	111	115
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-
<b>Shares and other equity</b>	3,358,340	4,341,827	3,907,844	4,348,956	4,364,246	4,739,914	5,153,144	4,989,919
a) Funds contributed by owners	837,978	782,916	858,844	885,534	886,021	752,340	752,460	752,982
b) Retained earnings	1,317,886	1,622,788	1,528,158	1,719,445	1,738,634	1,903,661	2,086,606	2,041,216
c) General and special reserves	851,266	1,343,851	1,059,633	1,256,716	1,265,864	1,512,417	1,642,448	1,599,504
d) Valuation adjustment	351,210	592,272	461,209	487,259	473,726	571,496	671,630	596,217
<b>Other items (net)</b>	537,855	78,272	697,134	451,761	313,909	(80,914)	37,937	178,341
<b>Other liabilities</b>	3,908,571	4,740,340	4,779,617	5,186,781	5,208,827	5,250,447	5,387,264	5,626,075
<b>less: Other assets</b>	3,524,830	4,680,996	4,100,039	4,742,289	4,958,298	5,281,541	5,267,979	5,412,664
<b>plus: Consolidation adjustment</b>	154,114	18,928	17,556	7,268	63,380	(49,819)	(81,349)	(35,069)

Source: Statistics and Data Services Department

### Notes:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

7. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at:

[www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

[www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf](http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf)

8. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased.

Archive link:

<https://www.sbp.org.pk/ecodata/ODCArch.xls>

## 2.3 Depository Corporations Survey

Million Rupees

Items	FY24	FY25 <sup>R</sup>	2025				2026	
			Feb	Oct	Nov	Dec	Jan <sup>R</sup>	Feb <sup>P</sup>
<b>Net Foreign Assets</b>	<b>(961,072)</b>	<b>402,037</b>	<b>(377,494)</b>	<b>546,496</b>	<b>612,642</b>	<b>821,137</b>	<b>1,185,165</b>	<b>1,323,525</b>
Claims on nonresidents	6,206,801	8,240,959	6,831,936	8,482,741	8,568,924	9,096,562	9,519,412	9,708,851
less: Liabilities to nonresidents	7,167,874	7,838,921	7,209,430	7,936,245	7,956,281	8,275,425	8,334,247	8,385,327
<b>Domestic claims (a+b)</b>	<b>46,885,664</b>	<b>51,671,141</b>	<b>47,729,099</b>	<b>50,363,235</b>	<b>50,859,929</b>	<b>52,298,722</b>	<b>52,555,743</b>	<b>53,042,508</b>
<b>a. Net Claims on general government (1+2)</b>	<b>34,258,604</b>	<b>38,108,627</b>	<b>34,455,868</b>	<b>36,649,514</b>	<b>36,918,634</b>	<b>37,510,059</b>	<b>38,138,446</b>	<b>38,303,181</b>
<b>1- Net claims on central government</b>	<b>36,348,044</b>	<b>41,468,216</b>	<b>37,853,187</b>	<b>40,201,388</b>	<b>40,314,686</b>	<b>40,952,878</b>	<b>41,839,020</b>	<b>42,185,321</b>
Claims on central government	40,089,621	45,355,620	41,417,174	44,006,756	44,185,325	44,999,691	45,780,703	46,282,544
less: Liabilities to central government	3,741,577	3,887,404	3,563,987	3,805,367	3,870,639	4,046,813	3,941,684	4,097,223
<b>2-Net claims on provincial governments</b>	<b>(2,089,440)</b>	<b>(3,359,589)</b>	<b>(3,397,320)</b>	<b>(3,551,874)</b>	<b>(3,396,052)</b>	<b>(3,442,819)</b>	<b>(3,700,573)</b>	<b>(3,882,140)</b>
Claims on provincial governments	610,638	244,741	298,218	226,884	222,441	220,148	183,622	163,735
less: Liabilities to provincial governments	2,700,077	3,604,331	3,695,538	3,778,758	3,618,493	3,662,967	3,884,195	4,045,875
<b>b. Claims on other sectors</b>	<b>12,627,059</b>	<b>13,562,514</b>	<b>13,273,232</b>	<b>13,713,720</b>	<b>13,941,296</b>	<b>14,788,663</b>	<b>14,417,297</b>	<b>14,739,327</b>
Other financial corporations	241,697	351,980	334,955	281,747	264,201	349,876	321,818	350,261
Public non-financial corporations	2,221,977	2,142,547	2,286,655	2,203,173	2,223,760	2,236,161	2,196,336	2,211,559
Other non-financial corporations	8,082,639	8,570,297	8,380,112	8,687,936	8,788,761	9,453,918	9,990,433	10,215,439
Other resident sectors	2,080,747	2,362,691	2,271,510	2,540,864	2,664,573	2,748,708	1,908,709	1,962,067
<b>Broad money liabilities (a+b+c+d)</b>	<b>36,482,613</b>	<b>41,490,811</b>	<b>37,312,186</b>	<b>41,157,112</b>	<b>41,577,843</b>	<b>42,995,859</b>	<b>42,627,763</b>	<b>43,089,231</b>
<b>a. Currency outside depository corporations</b>	<b>9,131,658</b>	<b>10,613,039</b>	<b>9,437,349</b>	<b>10,662,274</b>	<b>10,797,388</b>	<b>10,851,150</b>	<b>11,054,653</b>	<b>11,331,644</b>
<b>b. Transferable deposits</b>	<b>21,408,045</b>	<b>25,413,479</b>	<b>22,342,389</b>	<b>24,889,873</b>	<b>24,963,758</b>	<b>25,805,980</b>	<b>25,826,395</b>	<b>25,958,301</b>
Other financial corporations	709,340	964,304	576,565	1,049,976	944,427	1,158,785	1,158,246	1,210,705
Public non-financial corporations	1,118,876	1,088,506	886,480	945,702	952,325	901,097	1,057,293	1,096,386
Other non-financial corporations	6,756,561	6,919,544	6,933,915	6,328,489	6,272,726	6,579,797	6,249,482	6,372,376
Other resident sectors	12,823,268	16,441,125	13,945,429	16,565,705	16,794,279	17,166,301	17,361,373	17,278,834
less: Central bank float	-	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>5,942,909</b>	<b>5,464,293</b>	<b>5,532,447</b>	<b>5,604,965</b>	<b>5,816,698</b>	<b>6,338,730</b>	<b>5,746,715</b>	<b>5,799,287</b>
Other financial corporations	230,205	214,420	182,385	214,416	335,991	371,855	297,327	237,718
Public non-financial corporations	917,726	994,209	808,520	1,194,225	1,115,254	1,274,446	1,209,848	1,271,374
Other non-financial corporations	2,312,619	1,838,167	2,019,211	1,707,642	1,780,786	2,003,356	1,784,560	1,863,597
Other resident sectors	2,482,360	2,417,498	2,522,331	2,488,681	2,584,667	2,689,073	2,454,980	2,426,598
<b>d. Securities other than shares included in broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other financial corporations	-	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-
Other non-financial corporations	-	-	-	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>126,316</b>	<b>126,795</b>	<b>125,331</b>	<b>128,240</b>	<b>126,778</b>	<b>126,610</b>	<b>128,841</b>	<b>127,022</b>
of which: Other financial corporations	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>58,256</b>	<b>52,958</b>	<b>57,066</b>	<b>51,150</b>	<b>51,369</b>	<b>48,616</b>	<b>50,987</b>	<b>51,088</b>
of which: Other financial corporations	35,867	25,865	35,899	24,355	24,525	25,616	27,675	27,691
<b>Loans</b>	<b>76,064</b>	<b>112,983</b>	<b>227,422</b>	<b>392,927</b>	<b>450,573</b>	<b>436,888</b>	<b>330,273</b>	<b>388,942</b>
of which: Other financial corporations	74,481	111,006	225,399	383,982	441,627	427,998	321,364	380,017
<b>Financial Derivatives</b>	<b>23,883</b>	<b>14,106</b>	<b>16,125</b>	<b>16,426</b>	<b>17,589</b>	<b>15,565</b>	<b>15,349</b>	<b>14,761</b>
of which: Other financial corporations	-	-	-	-	-	-	-	-
<b>Trade credit &amp; advances</b>	<b>128</b>	<b>129</b>	<b>138</b>	<b>139</b>	<b>162</b>	<b>136</b>	<b>111</b>	<b>115</b>
of which: Other financial corporations	-	-	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>8,806,447</b>	<b>10,292,152</b>	<b>9,062,143</b>	<b>9,111,130</b>	<b>9,362,642</b>	<b>10,021,073</b>	<b>10,933,665</b>	<b>11,040,095</b>
<b>Other items (net)</b>	<b>351,141</b>	<b>(16,498)</b>	<b>551,470</b>	<b>52,885</b>	<b>(114,060)</b>	<b>(524,618)</b>	<b>(345,859)</b>	<b>(344,992)</b>
Other liabilities (includes central bank float)	4,196,739	5,072,585	5,092,858	5,511,045	5,576,371	5,587,846	5,763,628	5,996,506
less: Other assets	3,803,245	4,960,342	4,357,031	5,049,848	5,266,711	5,600,385	5,588,342	5,732,466
plus: Consolidation adjustment	(42,353)	(128,741)	(184,358)	(408,312)	(423,720)	(512,078)	(521,146)	(609,033)

Source: Statistics and Data Services Department

**Notes:**

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/nfb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

Archive link:

<https://www.sbp.org.pk/ecodata/DCSArch.xls>

## 2.4 Reserve Money

Million Rupees

Components	30th June		2025	2025			2026		
	FY24	FY25	Mar	Nov	Dec	Jan	Feb	Mar	
<b>A. Currency in Circulation</b>	9,153,099	10,634,483	10,260,910	10,790,687	10,872,559	11,039,945	11,327,034	11,928,465	
<b>B. Cash in Tills</b>	554,731	644,365	688,717	621,633	624,384	610,214	680,734	790,641	
<b>C. Other Deposits</b>	62,892	57,267	69,105	45,667	53,980	47,976	45,482	47,581	
<b>D. Bank Deposits</b>	1,842,108	1,634,519	1,651,447	2,055,990	1,896,989	1,737,546	1,927,035	1,448,560	
<b>Reserve Money (A+B+C+D)</b>	11,612,829	12,970,634	12,670,180	13,513,977	13,447,912	13,435,681	13,980,285	14,215,247	
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets</b>	(71,374)	1,455,191	590,039	2,018,149	2,232,992	2,602,978	2,792,040	2,478,410	
<b>B. Net Domestic Assets (1+2+3)</b>	11,684,204	11,515,443	12,080,140	11,495,827	11,214,920	10,832,703	11,188,245	11,736,837	
<b>1. Net Govt Sector Borrowing (i+ii)</b>	4,504,320	3,811,156	4,218,252	2,962,523	2,328,900	2,044,330	1,977,956	1,870,416	
i. Borrowings for Budgetary Support <sup>1</sup>	4,527,712	3,836,191	4,240,325	2,988,888	2,355,634	2,069,815	2,002,623	1,896,900	
a) Federal Government	5,419,184	5,262,849	5,779,510	4,385,621	3,630,561	3,525,330	3,647,948	3,350,417	
of which deposits with SBP	(869,772)	(594,150)	(699,681)	(507,052)	(612,912)	(440,736)	(338,147)	(657,597)	
b) Provincial Government	(840,494)	(1,367,561)	(1,438,442)	(1,302,203)	(1,170,136)	(1,351,996)	(1,511,943)	(1,322,665)	
Balochistan	(41,987)	(102,272)	(66,550)	(30,995)	(47,471)	(56,760)	(93,023)	(77,316)	
Khyber Pakhtunkhwa	(59,667)	(78,740)	(166,070)	(108,076)	(88,228)	(99,410)	(100,651)	(113,060)	
Punjab	(627,553)	(846,228)	(813,989)	(805,131)	(616,924)	(790,206)	(768,950)	(794,826)	
Sindh	(111,287)	(340,321)	(391,833)	(358,001)	(417,512)	(405,620)	(549,319)	(337,463)	
c) AJK Government	(30,893)	(38,465)	(64,651)	(58,653)	(63,594)	(66,866)	(78,545)	(76,571)	
d) Gilgit-Baltistan	(20,084)	(20,632)	(36,092)	(35,877)	(41,199)	(36,653)	(54,837)	(54,281)	
ii. Others	(23,392)	(25,035)	(22,073)	(26,365)	(26,733)	(25,485)	(24,668)	(26,484)	
<b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>	1,525,930	1,368,606	1,446,890	1,388,328	1,419,517	1,393,693	1,367,457	1,232,412	
i. Claims on Scheduled Banks (a+b+c+d+e)	1,409,836	1,252,778	1,332,184	1,270,572	1,302,408	1,274,221	1,247,179	1,111,693	
a. Agriculture Sector	5,374	7,750	6,696	7,547	7,360	7,610	7,631	7,649	
b. Industrial Sector	577,676	491,783	502,112	450,828	438,864	428,104	420,780	409,200	
c. Export Sector	624,392	507,694	554,573	417,521	401,828	382,543	363,631	357,815	
d. Housing Sector	-	-	-	-	-	-	-	-	
e. Others	202,394	245,551	268,803	394,676	454,356	455,964	455,137	337,029	
ii. Claims on NBFIs	116,094	115,828	114,706	117,756	117,109	119,472	120,278	120,719	
iii. PSEs Special A/C Debt Repayment	-	-	-	-	-	-	-	-	
<b>3. Other Items (Net)</b>	5,653,954	6,335,681	6,414,998	7,144,977	7,466,502	7,394,679	7,842,832	8,634,009	
<b>Reserve Money(RM) (A+B)</b>	11,612,829	12,970,634	12,670,180	13,513,977	13,447,912	13,435,681	13,980,285	14,215,247	

Source: Statistics and Data Services Department

1. Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2. Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3. An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

5. Total may differ due to rounding off.

6. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week

Archive link

[https://www.sbp.org.pk/ecodata/ReserveMoney\\_Arch.xls](https://www.sbp.org.pk/ecodata/ReserveMoney_Arch.xls)

## 2.5 Currency in Circulation

Million Rupees

	30th June			2025	2025			2026		
	FY23	FY24	FY25	Mar	Nov	Dec	Jan	Feb	Mar	
1. Banknotes	9,664,290	9,698,211	11,269,452	10,940,270	11,402,884	11,487,498	11,640,734	11,998,318	12,709,652	
2. One Rupee Coins and above	9,787	9,849	9,880	9,901	9,945	9,911	9,956	9,956	9,918	
<b>3. Total (1+2)</b>	<b>9,674,077</b>	<b>9,708,060</b>	<b>11,279,332</b>	<b>10,950,171</b>	<b>11,412,829</b>	<b>11,497,409</b>	<b>11,650,690</b>	<b>12,008,274</b>	<b>12,719,570</b>	
4. Held by Banking Department of SBP	131	190	119	191	146	113	158	157	119	
5. Held by Issue Department of SBP	351	40	365	353	363	353	374	349	345	
6. Currency in tills of Scheduled Banks	524,857	554,731	644,365	688,717	621,633	624,384	610,214	680,734	790,641	
<b>7. Currency in Circulation (3-4-5-6)</b>	<b>9,148,739</b>	<b>9,153,099</b>	<b>10,634,483</b>	<b>10,260,910</b>	<b>10,790,687</b>	<b>10,872,559</b>	<b>11,039,945</b>	<b>11,327,034</b>	<b>11,928,465</b>	

Source: Statistics and Data Services Department

Notes:

1-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

2. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week

## 2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30th June		2025			2026		
	FY24	FY25	Mar	Nov	Dec	Jan <sup>R</sup>	Feb <sup>P</sup>	Mar <sup>P</sup>
<b>A. Components of M2</b>								
1. Currency in Circulation	9,153,099	10,634,483	10,260,910	10,790,687	10,872,559	11,039,945	11,327,034	11,928,465
2. Other Deposits with SBP	62,892	57,267	69,105	45,667	53,980	47,976	45,482	47,581
3. Total Private & PSE Deposits	26,665,840	30,096,017	27,155,927	29,731,634	31,375,639	30,483,221	30,525,179	31,270,890
<i>of which : RFCDs</i>	<i>1,604,935</i>	<i>1,690,606</i>	<i>1,595,405</i>	<i>1,708,972</i>	<i>1,707,721</i>	<i>1,743,530</i>	<i>1,766,763</i>	<i>1,778,120</i>
<b>Money Supply (1+2+3)</b>	<b>35,881,830</b>	<b>40,787,767</b>	<b>37,485,943</b>	<b>40,567,988</b>	<b>42,302,178</b>	<b>41,571,141</b>	<b>41,897,695</b>	<b>43,246,936</b>
<b>B. Factors Affecting Money Supply ( M2)</b>								
<b>I.Net Foreign Assets of the Banking System</b>	<b>(1,137,968)</b>	<b>746,313</b>	<b>24,723</b>	<b>623,779</b>	<b>854,215</b>	<b>1,204,490</b>	<b>1,378,857</b>	<b>1,281,513</b>
a. State Bank of Pakistan	(71,374)	1,455,191	590,039	2,018,149	2,232,992	2,602,978	2,792,040	2,478,410
b. Scheduled Banks	(1,066,594)	(708,878)	(565,316)	(1,394,370)	(1,378,777)	(1,398,488)	(1,413,182)	(1,196,897)
<b>II.Net Domestic Assets of Banking System (1+2+3)</b>	<b>37,019,799</b>	<b>40,041,453</b>	<b>37,461,219</b>	<b>39,944,209</b>	<b>41,447,962</b>	<b>40,366,652</b>	<b>40,518,838</b>	<b>41,965,423</b>
a. State Bank of Pakistan	10,274,368	10,262,665	10,747,956	10,225,255	9,912,512	9,558,482	9,941,066	10,625,144
b. Scheduled Banks	26,745,431	29,778,789	26,713,263	29,718,953	31,535,451	30,808,170	30,577,771	31,340,279
<b>1. Net Govt Sector Borrowing(a+b+c)</b>	<b>31,078,845</b>	<b>35,119,827</b>	<b>32,097,721</b>	<b>34,404,283</b>	<b>34,790,699</b>	<b>35,117,840</b>	<b>35,429,954</b>	<b>35,925,730</b>
<b>a. Borrowings for Budgetary support<sup>1</sup></b>	<b>29,723,917</b>	<b>34,078,342</b>	<b>31,044,843</b>	<b>33,342,144</b>	<b>33,731,364</b>	<b>34,081,216</b>	<b>34,415,153</b>	<b>34,928,910</b>
(i) From SBP	4,527,712	3,836,191	4,240,325	2,988,888	2,355,634	2,069,815	2,002,623	1,896,900
a) Federal Government	5,419,184	5,262,849	5,779,510	4,385,621	3,630,561	3,525,330	3,647,948	3,350,417
<i>of which deposits with SBP</i>	<i>(869,772)</i>	<i>(594,150)</i>	<i>(699,681)</i>	<i>(507,052)</i>	<i>(612,912)</i>	<i>(440,736)</i>	<i>(338,147)</i>	<i>(657,597)</i>
b) Provincial Government	(840,494)	(1,367,561)	(1,438,442)	(1,302,203)	(1,170,136)	(1,351,996)	(1,511,943)	(1,322,665)
Balochistan Government	(41,987)	(102,272)	(66,550)	(30,995)	(47,471)	(56,760)	(93,023)	(77,316)
Khyber Pakhtunkhwa Government	(59,667)	(78,740)	(166,070)	(108,076)	(88,228)	(99,410)	(100,651)	(113,060)
Punjab Government	(627,553)	(846,228)	(813,989)	(805,131)	(616,924)	(790,206)	(768,950)	(794,826)
Sindh Government	(111,287)	(340,321)	(391,833)	(358,001)	(417,512)	(405,620)	(549,319)	(337,463)
c) AJK Government	(30,893)	(38,465)	(64,651)	(58,653)	(63,594)	(66,866)	(78,545)	(76,571)
d) Gilgit-Baltistan	(20,084)	(20,632)	(36,092)	(35,877)	(41,199)	(36,653)	(54,837)	(54,281)
(ii) From Scheduled banks (a+b)	25,196,205	30,242,151	26,804,519	30,353,256	31,375,730	32,011,400	32,412,529	33,032,010
a) Federal Government	26,866,638	32,301,512	28,669,623	32,496,025	33,629,958	34,315,529	34,712,143	35,338,063
<i>of which deposits with banks</i>	<i>(2,709,578)</i>	<i>(3,171,071)</i>	<i>(2,679,621)</i>	<i>(3,131,731)</i>	<i>(3,318,156)</i>	<i>(3,424,269)</i>	<i>(3,472,042)</i>	<i>(3,480,945)</i>
b) Provincial Government	(1,670,433)	(2,059,362)	(1,865,104)	(2,142,770)	(2,254,228)	(2,304,128)	(2,299,614)	(2,306,053)
<i>of which deposits with banks</i>	<i>(1,670,433)</i>	<i>(2,059,362)</i>	<i>(1,865,104)</i>	<i>(2,142,770)</i>	<i>(2,254,228)</i>	<i>(2,304,129)</i>	<i>(2,299,614)</i>	<i>(2,306,054)</i>
<b>b. Commodity operations</b>	<b>1,378,320</b>	<b>1,066,520</b>	<b>1,074,951</b>	<b>1,088,505</b>	<b>1,086,069</b>	<b>1,062,110</b>	<b>1,039,469</b>	<b>1,023,304</b>
<b>c. Others</b>	<b>(23,392)</b>	<b>(25,035)</b>	<b>(22,073)</b>	<b>(26,365)</b>	<b>(26,733)</b>	<b>(25,485)</b>	<b>(24,668)</b>	<b>(26,484)</b>
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>11,543,424</b>	<b>13,011,091</b>	<b>13,084,956</b>	<b>12,878,110</b>	<b>13,983,522</b>	<b>13,438,593</b>	<b>13,685,066</b>	<b>13,674,419</b>
<b>a. Credit to Private Sector*</b>	<b>8,866,853</b>	<b>9,948,706</b>	<b>9,634,443</b>	<b>10,136,507</b>	<b>10,940,987</b>	<b>10,648,974</b>	<b>10,877,144</b>	<b>10,882,774</b>
Conventional Banking Branches	6,211,242	6,616,972	6,443,738	6,582,946	6,711,888	6,576,988	6,665,175	6,653,411
Islamic Banks	1,776,270	2,294,571	2,191,888	2,339,088	2,729,686	2,530,281	2,535,256	2,549,673
Islamic Banking Branches of Conventional Banks	879,341	1,037,162	998,817	1,214,473	1,499,413	1,541,706	1,676,714	1,679,689
<b>b. Credit to PSEs</b>	<b>2,191,482</b>	<b>2,104,374</b>	<b>2,203,959</b>	<b>2,121,930</b>	<b>2,200,976</b>	<b>2,126,485</b>	<b>2,197,040</b>	<b>2,138,585</b>
<b>c. PSEs Special a/c-debt Repayment with BP/PSPC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>d. Credit to NBFIs</b>	<b>485,089</b>	<b>958,011</b>	<b>1,246,554</b>	<b>619,673</b>	<b>841,560</b>	<b>663,134</b>	<b>610,882</b>	<b>653,061</b>
<b>3. Other Items (net) *</b>	<b>(5,602,470)</b>	<b>(8,089,465)</b>	<b>(7,721,458)</b>	<b>(7,338,184)</b>	<b>(7,326,259)</b>	<b>(8,189,782)</b>	<b>(8,596,183)</b>	<b>(7,634,726)</b>
<b>Broad Money M2 (A+B)</b>	<b>35,881,830</b>	<b>40,787,767</b>	<b>37,485,943</b>	<b>40,567,988</b>	<b>42,302,178</b>	<b>41,571,141</b>	<b>41,897,695</b>	<b>43,246,936</b>
<b>C. Memorandum Items</b>								
Accrued Profit on SBP holdings of MRTBs/MTBs	262,536	296,619	439,207	473,140	298,655	324,774	347,766	369,525
Outstanding amount of MTBs (realized value in auction)	7,542,978	5,869,162	4,351,423	4,536,318	5,057,570	5,194,536	5,221,901	5,493,215
Net Government Budgetary Borrowing (Cash Basis)	29,075,815	33,642,350	30,435,374	32,737,191	33,316,891	33,631,214	33,928,259	34,394,648
<i>From SBP</i>	<i>4,265,176</i>	<i>3,539,572</i>	<i>3,801,117</i>	<i>2,515,748</i>	<i>2,056,978</i>	<i>1,745,041</i>	<i>1,654,857</i>	<i>1,527,375</i>
<i>From Scheduled Banks</i>	<i>24,810,640</i>	<i>30,102,778</i>	<i>26,634,256</i>	<i>30,221,443</i>	<i>31,259,913</i>	<i>31,886,173</i>	<i>32,273,402</i>	<i>32,867,273</i>

Source: Statistics and Data Services Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related items) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassification/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/BSMS.pdf>

3. W.e.f June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

Archive link:

[https://www.sbp.org.pk/ecodata/BroadMoney\\_M2\\_Arch.xls](https://www.sbp.org.pk/ecodata/BroadMoney_M2_Arch.xls)

## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks			Monetary Impact During	
	30-Jun-24	30-Jun-25	31-Mar-26	1 <sup>st</sup> July 24 to 31-Mar-25	1 <sup>st</sup> July 25 to 31-Mar-26
<b>1. Central Government (a+b)</b>	<b>32,285,822</b>	<b>37,564,361</b>	<b>38,688,480</b>	<b>2,163,311</b>	<b>1,124,119</b>
a. Scheduled Banks	26,866,638	32,301,512	35,338,063	1,802,985	3,036,551
T-Bills, Securities and Others	29,576,216	35,472,584	38,819,009	1,773,028	3,346,425
Less:				-	-
Government Deposits	2,709,578	3,171,071	3,480,945	(29,957)	309,874
b. State Bank	5,419,184	5,262,849	3,350,417	360,326	(1,912,432)
T-bills and Securities etc.	5,571,285	5,094,335	3,261,666	180,468	(1,832,669)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-	-
Others*	717,671	762,663	746,348	9,767	(16,315)
Less:				-	-
Govt. Deposits (Ex. Zakat and Privatization Fund)	869,772	594,150	657,597	(170,092)	63,447
<b>2. Provincial Governments (c+d)</b>	<b>(2,561,905)</b>	<b>(3,486,020)</b>	<b>(3,759,571)</b>	<b>(842,384)</b>	<b>(273,551)</b>
c. Scheduled Banks	(1,670,433)	(2,059,362)	(2,306,054)	(194,671)	(246,692)
Government Securities and Others				-	-
Less:				-	-
Government Deposits	1,670,433	2,059,362	2,306,054	194,671	246,692
d. State Bank	(891,472)	(1,426,658)	(1,453,517)	(647,714)	(26,859)
Government Securities	-	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-	-
Less:				-	-
Government Deposits (Excluding Zakat Fund)	891,472	1,426,658	1,453,517	647,714	26,859
<b>Net Budgetary Borrowing from the Banking System</b>	<b>29,723,917</b>	<b>34,078,341</b>	<b>34,928,910</b>	<b>1,320,927</b>	<b>850,568</b>

Source: Statistics and Data Services Department

Notes:

1. From July, 2019, the data on Central and Provincial Government Deposits with Scheduled Banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government Institutions. The coverage of PSEs has been enhanced since July, 2019.

2. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

<http://www.sbp.org.pk/departments/stats/Explanatory-Note.pdf>

3. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks			Monetary Impact During	
	30-Jun-24	30-Jun-25	31-Mar-26	1 <sup>st</sup> July 24 to 31-Mar-25	1 <sup>st</sup> July 25 to 31-Mar-26
Rice	-	192.6	209.6	187.0	17.0
Wheat	1,133,456.1	795,113.4	749,746.5	(326,877.8)	(45,366.9)
Sugar	107,772.4	104,742.0	139,070.3	23,199.5	34,328.3
Fertilizer	134,664.3	163,502.0	131,416.1	(3.7)	(32,085.9)
Seeds	2,427.6	340.6	-	(2,427.6)	(340.6)
Oil seeds				-	-
Pulses				-	-
Edible Oil				-	-
Black Mash				-	-
Chilies				-	-
Seed Meal				-	-
Gram				-	-
Onion				-	-
Potatoes				-	-
Cotton	-	2,629.8	2,861.9	2,552.9	232.0
<b>Total</b>	<b>1,378,320.5</b>	<b>1,066,520.4</b>	<b>1,023,304.4</b>	<b>(303,369.7)</b>	<b>(43,216.0)</b>

Source: Statistics and Data Services Department

## 2.9 SBP Statement of Affairs

Million Rupees

Last Week End	Oct-25			Nov-25			Dec-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>11,293,461</b>	<b>14,334,875</b>	<b>25,628,336</b>	<b>11,403,030</b>	<b>14,526,302</b>	<b>25,929,332</b>	<b>11,549,612</b>	<b>15,341,811</b>	<b>26,891,423</b>
<b>International reserve assets</b>	<b>2,500,715</b>	<b>4,287,260</b>	<b>6,787,975</b>	<b>2,722,936</b>	<b>4,170,924</b>	<b>6,893,860</b>	<b>2,827,848</b>	<b>4,444,147</b>	<b>7,271,995</b>
- Gold	2,346,213	-	2,346,213	2,448,023	-	2,448,023	2,448,213	-	2,448,213
- Foreign currency balances	154,502	4,209,732	4,364,234	274,913	4,136,841	4,411,754	379,635	4,341,663	4,721,298
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	39,578	39,578	-	8,047	8,047	-	66,032	66,032
- Reserve tranche position with International Monetary Fund	-	46	46	-	45	45	-	46	46
- Other foreign currency balances	-	37,904	37,904	-	25,991	25,991	-	36,406	36,406
<b>Local currency financial assets</b>	<b>7,000,000</b>	<b>6,240,720</b>	<b>13,240,720</b>	<b>7,000,000</b>	<b>6,400,146</b>	<b>13,400,146</b>	<b>7,000,000</b>	<b>6,919,756</b>	<b>13,919,756</b>
<b>(i) Monetary policy assets</b>	<b>7,000,000</b>	<b>5,240,893</b>	<b>12,240,893</b>	<b>7,000,000</b>	<b>5,431,969</b>	<b>12,431,969</b>	<b>7,000,000</b>	<b>5,985,072</b>	<b>12,985,072</b>
- Conventional- securities purchased under agreement to resell	7,000,000	4,964,248	11,964,248	7,000,000	5,220,086	12,220,086	7,000,000	5,535,061	12,535,061
- Shariah compliant financing facility	-	276,645	276,645	-	211,883	211,883	-	450,011	450,011
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>699,463</b>	<b>699,463</b>	<b>-</b>	<b>673,155</b>	<b>673,155</b>	<b>-</b>	<b>654,012</b>	<b>654,012</b>
- Agriculture sector	-	4,543	4,543	-	4,904	4,904	-	4,923	4,923
- Industrial sector	-	342,095	342,095	-	337,328	337,328	-	331,326	331,326
- Export sector	-	291,692	291,692	-	270,557	270,557	-	257,889	257,889
- Housing sector	-	2	2	-	2	2	-	2	2
- Other	-	61,131	61,131	-	60,363	60,363	-	59,872	59,872
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>300,364</b>	<b>300,364</b>	<b>-</b>	<b>295,022</b>	<b>295,022</b>	<b>-</b>	<b>280,673</b>	<b>280,673</b>
- Agriculture sector	-	3,861	3,861	-	3,832	3,832	-	3,797	3,797
- Industrial sector	-	138,584	138,584	-	136,406	136,406	-	133,980	133,980
- Export sector	-	149,962	149,962	-	146,964	146,964	-	135,238	135,238
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	7,957	7,957	-	7,820	7,820	-	7,658	7,658
<b>Credit to general government account</b>	<b>1,751,363</b>	<b>2,994,044</b>	<b>4,745,407</b>	<b>1,637,053</b>	<b>3,142,418</b>	<b>4,779,471</b>	<b>1,678,731</b>	<b>3,145,165</b>	<b>4,823,896</b>
- <b>Federal government</b>	<b>1,751,363</b>	<b>2,994,044</b>	<b>4,745,407</b>	<b>1,637,053</b>	<b>3,142,418</b>	<b>4,779,471</b>	<b>1,678,731</b>	<b>3,145,165</b>	<b>4,823,896</b>
- Perpetual loan to federal government	-	751,836	751,836	-	751,585	751,585	-	759,335	759,335
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	1,751,363	2,242,208	3,993,571	1,637,053	2,390,833	4,027,886	1,678,731	2,385,830	4,064,562
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- <b>Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>372,610</b>	<b>372,610</b>	<b>-</b>	<b>372,610</b>	<b>372,610</b>	<b>-</b>	<b>372,610</b>	<b>372,610</b>
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	326,848	326,848	-	326,848	326,848	-	326,848	326,848
- Financial institutions	-	45,762	45,762	-	45,762	45,762	-	45,762	45,762
- Other	-	-	-	-	-	-	-	-	-
Property, plant & equipment	-	171,530	171,530	-	172,730	172,730	-	172,493	172,493
Rupee coins	344	-	344	363	-	363	355	-	355
Other assets	41,039	268,713	309,751	42,679	267,473	310,152	42,679	287,641	330,319
<b>LIABILITIES</b>	<b>11,293,461</b>	<b>14,334,875</b>	<b>25,628,336</b>	<b>11,403,030</b>	<b>14,526,302</b>	<b>25,929,332</b>	<b>11,549,612</b>	<b>15,341,811</b>	<b>26,891,423</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>4,748,618</b>	<b>4,748,618</b>	<b>-</b>	<b>4,971,994</b>	<b>4,971,994</b>	<b>-</b>	<b>5,123,382</b>	<b>5,123,382</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,119,567	1,119,567	-	1,119,567	1,119,567	-	1,119,567	1,119,567
- Special reserves	-	4,744	4,744	-	4,761	4,761	-	4,761	4,761
- Unrealized appreciations	-	2,717,869	2,717,869	-	2,819,489	2,819,489	-	2,819,489	2,819,489
- Profit & loss appropriation account	-	806,437	806,437	-	928,177	928,177	-	1,079,565	1,079,565
<b>Banknotes in circulation</b>	<b>11,293,460</b>	<b>(165)</b>	<b>11,293,295</b>	<b>11,403,030</b>	<b>(146)</b>	<b>11,402,884</b>	<b>11,549,612</b>	<b>(138)</b>	<b>11,549,474</b>
- Banknotes in circulation	11,293,295	-	11,293,295	11,402,884	-	11,402,884	11,549,474	-	11,549,474
- Banknotes held in Banking Department	165	(165)	-	146	(146)	-	138	(138)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>229,039</b>	<b>229,039</b>	<b>-</b>	<b>161,282</b>	<b>161,282</b>	<b>-</b>	<b>15,157</b>	<b>15,157</b>
- Securities sold under agreement to repurchase	-	229,039	229,039	-	161,282	161,282	-	15,157	15,157
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,714,127</b>	<b>3,714,127</b>	<b>-</b>	<b>3,722,442</b>	<b>3,722,442</b>	<b>-</b>	<b>4,270,946</b>	<b>4,270,946</b>
- Federal government	-	485,107	485,107	-	489,368	489,368	-	1,339,280	1,339,280
- Provincial governments & autonomous regions	-	1,537,708	1,537,708	-	1,421,474	1,421,474	-	1,146,647	1,146,647
- Bank deposits	-	1,535,159	1,535,159	-	1,656,641	1,656,641	-	1,631,491	1,631,491
- Other deposits	-	156,154	156,154	-	154,959	154,959	-	153,528	153,528
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,461,214</b>	<b>1,461,214</b>	<b>-</b>	<b>1,464,125</b>	<b>1,464,125</b>	<b>-</b>	<b>1,462,741</b>	<b>1,462,741</b>
- Local banks	-	398,450	398,450	-	399,349	399,349	-	396,471	396,471
- Foreign central banks	-	990	990	-	986	986	-	984	984
- Foreign governments & sovereign wealth fund	-	1,053,633	1,053,633	-	1,055,713	1,055,713	-	1,058,453	1,058,453
- Others deposits	-	8,141	8,141	-	8,077	8,077	-	6,834	6,834
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,815,584</b>	<b>3,815,584</b>	<b>-</b>	<b>3,820,399</b>	<b>3,820,399</b>	<b>-</b>	<b>4,098,646</b>	<b>4,098,646</b>
- International Monetary Fund facilities	-	1,489,031	1,489,031	-	1,489,030	1,489,030	-	1,753,949	1,753,949
- Allocations of special drawing rights of IMF	-	1,121,345	1,121,345	-	1,118,622	1,118,622	-	1,127,712	1,127,712
- Currency swap arrangements	-	1,205,208	1,205,208	-	1,212,747	1,212,747	-	1,216,985	1,216,985
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>366,458</b>	<b>366,459</b>	<b>-</b>	<b>386,205</b>	<b>386,205</b>	<b>-</b>	<b>371,077</b>	<b>371,077</b>

## 2.9 SBP Statement of Affairs

Million Rupees

Last Week End	Jan-26			Feb-26			Mar-26		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>11,640,892</b>	<b>15,201,325</b>	<b>26,842,217</b>	<b>11,998,475</b>	<b>15,711,218</b>	<b>27,709,693</b>	<b>12,817,771</b>	<b>15,508,507</b>	<b>28,326,278</b>
<b>International reserve assets</b>	<b>3,203,354</b>	<b>4,578,507</b>	<b>7,781,861</b>	<b>3,404,136</b>	<b>4,559,241</b>	<b>7,963,377</b>	<b>3,462,374</b>	<b>4,514,243</b>	<b>7,976,617</b>
- Gold	2,902,598	-	2,902,598	3,040,823	-	3,040,823	3,040,823	-	3,040,823
- Foreign currency balances	300,756	4,484,497	4,785,253	363,313	4,486,735	4,850,048	421,551	4,451,860	4,873,411
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	66,452	66,452	-	33,654	33,654	-	33,229	33,229
- Reserve tranche position with International Monetary Fund	-	46	46	-	46	46	-	45	45
- Other foreign currency balances	-	27,512	27,512	-	38,806	38,806	-	29,109	29,109
<b>Local currency financial assets</b>	<b>7,000,000</b>	<b>7,295,651</b>	<b>14,295,651</b>	<b>7,000,000</b>	<b>7,958,875</b>	<b>14,958,875</b>	<b>7,000,000</b>	<b>8,526,410</b>	<b>15,526,410</b>
<b>(i) Monetary policy assets</b>	<b>7,000,000</b>	<b>6,388,702</b>	<b>13,388,702</b>	<b>7,000,000</b>	<b>7,079,883</b>	<b>14,079,883</b>	<b>7,000,000</b>	<b>7,660,623</b>	<b>14,660,623</b>
- Conventional- securities purchased under agreement to resell	7,000,000	5,971,336	12,971,336	7,000,000	6,511,311	13,511,311	7,000,000	6,934,147	13,934,147
- Shariah compliant financing facility	-	417,366	417,366	-	568,572	568,572	-	726,476	726,476
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>628,840</b>	<b>628,840</b>	<b>-</b>	<b>608,746</b>	<b>608,746</b>	<b>-</b>	<b>601,914</b>	<b>601,914</b>
- Agriculture sector	-	4,950	4,950	-	4,957	4,957	-	5,072	5,072
- Industrial sector	-	319,660	319,660	-	313,642	313,642	-	307,473	307,473
- Export sector	-	246,157	246,157	-	232,742	232,742	-	231,923	231,923
- Housing sector	-	2	2	-	2	2	-	2	2
- Other	-	58,071	58,071	-	57,403	57,403	-	57,443	57,443
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>278,109</b>	<b>278,109</b>	<b>-</b>	<b>270,246</b>	<b>270,246</b>	<b>-</b>	<b>263,873</b>	<b>263,873</b>
- Agriculture sector	-	3,907	3,907	-	3,883	3,883	-	3,854	3,854
- Industrial sector	-	130,189	130,189	-	128,004	128,004	-	125,415	125,415
- Export sector	-	136,386	136,386	-	130,889	130,889	-	127,420	127,420
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	7,627	7,627	-	7,470	7,470	-	7,184	7,184
<b>Credit to general government account</b>	<b>1,387,160</b>	<b>2,452,716</b>	<b>3,839,876</b>	<b>1,541,780</b>	<b>2,320,486</b>	<b>3,862,265</b>	<b>2,302,842</b>	<b>1,579,625</b>	<b>3,882,467</b>
<b>- Federal government</b>	<b>1,387,160</b>	<b>2,452,716</b>	<b>3,839,876</b>	<b>1,541,780</b>	<b>2,320,486</b>	<b>3,862,265</b>	<b>2,302,842</b>	<b>1,579,625</b>	<b>3,882,467</b>
- Perpetual loan to federal government	-	760,620	760,620	-	757,742	757,742	-	749,869	749,869
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	1,387,160	1,692,096	3,079,256	1,541,780	1,562,744	3,104,523	2,302,842	829,755	3,132,597
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>433,212</b>	<b>433,212</b>	<b>-</b>	<b>433,212</b>	<b>433,212</b>	<b>-</b>	<b>433,212</b>	<b>433,212</b>
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	387,451	387,451	-	387,451	387,451	-	387,451	387,451
- Financial institutions	-	45,762	45,762	-	45,762	45,762	-	45,762	45,762
- Other	-	-	-	-	-	-	-	-	-
Property, plant & equipment	-	173,124	173,124	-	172,760	172,760	-	172,733	172,733
Rupee coins	374	-	374	349	-	349	345	-	345
Other assets	50,003	268,117	318,121	52,210	266,645	318,855	52,210	282,286	334,496
<b>LIABILITIES</b>	<b>11,640,892</b>	<b>15,201,325</b>	<b>26,842,217</b>	<b>11,998,475</b>	<b>15,711,218</b>	<b>27,709,693</b>	<b>12,817,771</b>	<b>15,508,507</b>	<b>28,326,278</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>5,780,969</b>	<b>5,780,969</b>	<b>-</b>	<b>6,052,422</b>	<b>6,052,422</b>	<b>-</b>	<b>6,198,386</b>	<b>6,198,386</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,119,567	1,119,567	-	1,119,567	1,119,567	-	1,119,567	1,119,567
- Special reserves	-	5,867	5,867	-	5,867	5,867	-	5,867	5,867
- Unrealized appreciations	-	3,334,040	3,334,040	-	3,470,956	3,470,956	-	3,470,956	3,470,956
- Profit & loss appropriation account	-	1,221,495	1,221,495	-	1,356,031	1,356,031	-	1,501,995	1,501,995
<b>Banknotes in circulation</b>	<b>11,640,892</b>	<b>(158)</b>	<b>11,640,734</b>	<b>11,998,475</b>	<b>(157)</b>	<b>11,998,318</b>	<b>12,817,771</b>	<b>(146)</b>	<b>12,817,626</b>
- Banknotes in circulation	11,640,734	-	11,640,734	11,998,318	-	11,998,318	12,817,626	-	12,817,626
- Banknotes held in Banking Department	158	(158)	-	157	(157)	-	146	(146)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>48,182</b>	<b>48,182</b>	<b>-</b>	<b>29,149</b>	<b>29,149</b>	<b>-</b>	<b>35,209</b>	<b>35,209</b>
- Securities sold under agreement to repurchase	-	48,182	48,182	-	29,149	29,149	-	35,209	35,209
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,400,451</b>	<b>3,400,451</b>	<b>-</b>	<b>3,676,514</b>	<b>3,676,514</b>	<b>-</b>	<b>3,365,509</b>	<b>3,365,509</b>
- Federal government	-	423,653	423,653	-	321,755	321,755	-	872,364	872,364
- Provincial governments & autonomous regions	-	1,478,775	1,478,775	-	1,666,851	1,666,851	-	995,800	995,800
- Bank deposits	-	1,337,938	1,337,938	-	1,530,805	1,530,805	-	1,337,065	1,337,065
- Other deposits	-	160,085	160,085	-	157,103	157,103	-	160,281	160,281
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,451,407</b>	<b>1,451,407</b>	<b>-</b>	<b>1,439,371</b>	<b>1,439,371</b>	<b>-</b>	<b>1,443,784</b>	<b>1,443,784</b>
- Local banks	-	399,608	399,608	-	396,230	396,230	-	400,898	400,898
- Foreign central banks	-	982	982	-	980	980	-	979	979
- Foreign governments & sovereign wealth fund	-	1,043,246	1,043,246	-	1,036,023	1,036,023	-	1,035,576	1,035,576
- Others deposits	-	7,571	7,571	-	6,138	6,138	-	6,331	6,331
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>4,139,257</b>	<b>4,139,257</b>	<b>-</b>	<b>4,140,025</b>	<b>4,140,025</b>	<b>-</b>	<b>4,105,826</b>	<b>4,105,826</b>
- International Monetary Fund facilities	-	1,778,794	1,778,794	-	1,767,739	1,767,739	-	1,756,215	1,756,215
- Allocations of special drawing rights of IMF	-	1,134,894	1,134,894	-	1,128,362	1,128,362	-	1,114,134	1,114,134
- Currency swap arrangements	-	1,225,569	1,225,569	-	1,243,924	1,243,924	-	1,235,477	1,235,477
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>381,215</b>	<b>381,215</b>	<b>-</b>	<b>373,894</b>	<b>373,894</b>	<b>-</b>	<b>359,940</b>	<b>359,940</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of SBP

End Jun: Million Rupees

Items	2021	2022	2023	2024	2025
<b>ASSETS</b>					
Gold reserves held by the Bank	577,356	773,637	1,136,974	1,349,449	1,942,112
Local Currency – Coins	418	406	351	40	365
Foreign Currency Reserves	2,858,845	2,178,557	1,590,147	2,722,811	4,451,862
Earmarked foreign currency balances	20,708	24,051	20,206	20,507	21,491
Special Drawing Rights of the International Monetary Fund	60,771	43,461	5,381	206,221	7,418
Reserve tranche with the IMF under quota arrangements	27	33	46	44	46
Securities purchased under agreement to resale	1,792,952	4,518,610	8,387,621	11,825,546	12,542,993
Current accounts of governments	33,794	-	-	-	-
Investments	6,949,850	6,404,018	6,070,879	5,779,835	5,323,529
Loans, Advances, Bills of Exchange and Commercial Papers	1,179,962	2,070,810	2,251,156	2,049,346	1,912,227
Assets held with the Reserve Bank of India	11,268	14,816	21,579	24,873	34,523
Balances due from the Govt. of India and Bangladesh	14,088	15,107	16,206	17,391	18,663
Property and Equipment	78,346	97,686	96,683	95,080	95,245
Intangible assets	98	170	155	755	466
Other assets	29,975	37,176	22,069	23,581	30,246
<b>TOTAL ASSETS</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>	<b>24,115,479</b>	<b>26,381,186</b>
<b>LIABILITIES</b>					
Bank notes in circulation	7,278,860	7,992,592	9,664,290	9,698,211	11,269,453
Bills Payable	1,796	1,251	1,619	1,227	1,247
Current accounts of governments	1,295,486	1,547,182	1,363,629	1,765,326	2,026,533
Current account with SBP-BSC - (a -Subsidiary)	51,241	10,512	8,590	374	1,444
Current account with NIBAF (Guarantee) Limited - a subsidiary	202	-	-	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	-	197	216	129	-
Payable under bilateral currency swap agreement	748,494	926,914	1,209,984	1,160,666	1,197,854
Deposits of banks and Financial Institutions	1,327,525	1,254,854	1,676,644	1,900,228	1,682,462
Other deposits and accounts	629,053	737,432	957,386	1,207,794	1,255,603
Payable to the International Monetary Fund	845,359	1,351,259	1,632,062	2,157,055	2,705,516
Securities sold under agreement to repurchase	135,051	530,194	142,882	609,732	101,305
Other Liabilities	75,071	134,303	156,501	122,922	128,941
Deferred Liability - Unfunded Staff Retirement Benefits	36,697	41,058	45,715	53,527	63,747
<b>TOTAL LIABILITIES</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>	<b>18,677,192</b>	<b>20,434,104</b>
<b>NET ASSETS</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>	<b>5,947,081</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100,000	100,000	100,000	100,000
Reserves	260,993	214,789	440,965	976,746	1,035,438
Unappropriated profit	161,974	371,186	904,705	2,807,974	2,428,364
Unrelised Exchange gain	-	-	-	-	125,437
Unrealized appreciation on gold reserves held by the Bank	572,780	769,061	1,132,158	1,344,042	1,935,263
Unrealised appreciation on remeasurement of Foreign currency accounts and investments	-	-	10	7	(40)
Unrealized appreciation on re-measurement of investment-Local	96,883	85,014	71,356	98,800	211,928
Surplus on revaluation of property and equipment	90,891	110,739	110,739	110,718	110,690
<b>TOTAL EQUITY</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>	<b>5,947,081</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	768,020	991,784	2,183,421	3,555,092	2,827,169
Mark-Up/ Return/Interest Expenses	52,694	60,595	147,665	281,825	245,236
<b>Net Mark-Up / Interest Income</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>	<b>3,273,267</b>	<b>2,581,933</b>
Fair valuation adjustment on COVID loans - net	-	(63,223)	231	23,820	22,886
Fees, Commission & Brokerage Income	5,245	6,690	9,194	10,862	11,243
Exchange gain/(loss)-net	135,349	(61,818)	(874,670)	186,077	(54,650)
Dividend Income	500	633	605	666	13,649
Other operating income / (loss)-net	2,199	(9,384)	(1,545)	5,146	4,403
Other Income/(Loss)	397	5,200	37,197	274	1,215
<b>Total Non - Markup / Interest Income</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>	<b>3,500,112</b>	<b>2,580,678</b>
Administrative/ Operating Expenses	56,353	62,857	66,372	86,188	80,739
Provisions for /(reversal of provision against)	(89)	378	1,109	(298)	143
<b>Total Non-Markup/Interest Expenses</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>	<b>85,890</b>	<b>80,882</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>	<b>3,414,221</b>	<b>2,499,795</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>946,576</b>	<b>1,752,598</b>	<b>3,627,075</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>	<b>(366)</b>	<b>11,794</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>	<b>(397,313)</b>	<b>(2,212,349)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

End Jun: Million Rupees

Items	2021	2022	2023	2024	2025
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	2,801	2,532	201	418
Current account with State Bank of Pakistan	51,241	10,512	8,590	374	1,444
Investments	515	45,881	58,684	72,129	80,163
Employee loans and advances	10,780	11,525	14,713	19,877	20,957
Advances, deposits and payments	126	180	217	140	215
Medical and stationary consumable	316	346	195	209	244
Property and equipment	2,846	3,753	3,438	3,161	2,842
<b>Total Assets</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>	<b>96,091</b>	<b>106,283</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	59,246	67,187	5,662	6,221	7,535
Other liabilities	5,579	6,525	80,844	86,985	94,746
<b>Total Liabilities</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>	<b>93,205</b>	<b>102,281</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>	<b>2,886</b>	<b>4,002</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	286	862	1,886
Unappropriated Profit	-	286	576	1,024	1,116
<b>PROFIT &amp; LOSS ACCOUNTS</b>		<b>1,286</b>	<b>1,862</b>	<b>2,886</b>	<b>4,002</b>
Discount and Interest earned	47	3,827	7,878	13,044	12,376
Net operating expenses	15,350	18,771	23,306	29,119	24,679
Total Expenses	15,350	23,306	23,306	29,119	24,679
Reimbursed by the State bank of Pakistan	8,283	15,194	15,919	16,990	13,203
Allocated to the State Bank of Pakistan	7,067	-	-	-	-
Operating Profit		249	492	915	899
Profit on disposal of fixed assets	47	3	5	6	11
Other income	3	34	80	104	206
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,934</b>	<b>45,790</b>	<b>4,970</b>	<b>1,560</b>	<b>3,780</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,934)</b>	<b>(39,594)</b>	<b>47,954</b>	<b>57,359</b>	<b>4,398</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>	<b>201</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>	<b>201</b>	<b>819</b>

Source: SBP BSC HOK

## 2.12 Scheduled Banks' Balance Sheets Consolidated Position

### Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

Financial Position	FY23	FY24	FY25	2025			2026		
				2025			2026		
				Mar	Nov	Dec	Jan	Feb	Mar
<b>ASSETS</b>									
Cash & Balances with Treasury Banks	2,650,786	3,197,004	2,874,601	2,828,118	3,025,559	2,957,103	2,735,694	2,860,448	2,794,696
Balances with other Banks	517,695	558,314	672,164	275,330	191,580	297,834	232,346	237,890	382,490
Lending to Financial Institutions	892,010	1,025,211	926,667	931,957	928,003	809,533	849,874	932,958	528,411
Investments	20,895,614	30,149,408	36,515,945	32,377,594	36,731,391	37,892,704	38,821,525	39,141,760	39,083,173
Advances – Net of Provision	11,502,379	11,589,550	12,002,417	12,545,546	12,494,171	13,265,176	13,405,677	13,685,393	13,547,012
Gross Advances	12,202,125	12,447,146	12,917,323	13,474,324	13,429,979	14,144,500	14,290,079	14,541,544	14,397,508
Less: Provision for Non- Performing Advances	(699,746)	(857,595)	(914,906)	(928,778)	(935,808)	(879,324)	(884,403)	(856,152)	(850,496)
Operating Fixed Assets	872,579	1,012,671	1,062,847	1,010,715	1,141,961	1,213,190	1,210,475	1,217,910	1,234,828
Deferred Tax Assets	220,831	186,560	255,736	206,469	272,737	165,969	295,999	304,828	201,211
Other Assets	1,892,967	2,404,598	2,936,958	3,069,100	3,613,786	3,503,145	3,396,226	3,475,757	3,493,798
Right to use Assets			169,372	165,469	205,042	209,939	209,856	215,024	217,229
<b>TOTAL ASSETS</b>	<b>39,444,861</b>	<b>50,123,316</b>	<b>57,416,707</b>	<b>53,410,298</b>	<b>58,604,230</b>	<b>60,314,593</b>	<b>61,157,670</b>	<b>62,071,967</b>	<b>61,482,847</b>
<b>LIABILITIES</b>									
Bills Payable	424,912	459,192	478,713	367,509	448,071	470,812	469,594	532,593	490,202
Borrowings	8,916,845	13,071,191	14,862,650	14,860,147	15,179,172	15,608,068	16,033,136	16,953,712	16,939,018
Deposits and other Accounts	25,507,568	30,812,105	35,025,388	31,746,697	35,394,238	36,155,703	36,655,810	36,579,826	36,725,067
Sub-ordinated Loans	171,864	172,846	166,328	171,335	159,324	158,880	158,880	158,879	154,177
Liabilities Against Assets Subject to Finance Lease	12,518	11,106	148,088	143,378	159,564	158,808	161,847	167,549	168,928
Deferred Tax Liabilities	38,414	48,282	117,951	90,885	131,028	223,527	158,782	182,582	166,867
Other Liabilities	1,966,081	2,538,857	2,697,785	2,571,080	3,105,183	3,288,073	2,835,853	2,987,505	2,923,136
<b>TOTAL LIABILITIES</b>	<b>37,038,203</b>	<b>47,113,577</b>	<b>53,496,903</b>	<b>49,951,031</b>	<b>54,576,581</b>	<b>56,063,871</b>	<b>56,473,901</b>	<b>57,562,646</b>	<b>57,567,395</b>
<b>NET ASSETS</b>	<b>2,406,658</b>	<b>3,009,739</b>	<b>3,919,804</b>	<b>3,459,267</b>	<b>4,027,648</b>	<b>4,250,723</b>	<b>4,683,769</b>	<b>4,509,321</b>	<b>3,915,452</b>
<b>REPRESENTED BY:</b>									
Paid up Capital / Head Office Capital Account	614,275	631,074	626,974	632,418	645,731	534,341	537,186	537,126	539,576
Reserves	572,952	650,680	727,144	718,977	797,954	872,231	883,817	919,160	934,481
Un-appropriated / Un-remitted Profit	1,142,504	1,363,938	1,631,177	1,561,350	1,766,536	1,977,476	2,058,058	1,991,287	2,036,534
Surplus/ (Deficit) on Revaluation of Assets	76,926	364,046	934,509	546,522	817,428	866,676	1,204,708	1,061,748	404,862
<b>TOTAL</b>	<b>2,406,658</b>	<b>3,009,739</b>	<b>3,919,804</b>	<b>3,459,267</b>	<b>4,027,648</b>	<b>4,250,723</b>	<b>4,683,769</b>	<b>4,509,321</b>	<b>3,915,452</b>

Source: Banking Supervision Department-2, SBP

Note:

Figures pertain to last week end of every month

## 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

Items	FY23	FY24	FY25	2025		2025		2026	
				Feb	Oct	Nov	Dec	Jan	Feb
Demand Liabilities	18,358,468	20,654,009	24,183,399	22,615,092	25,214,112	25,031,085	25,905,616	25,937,039	27,123,137
Time Liabilities	4,279,847	5,007,027	4,998,767	4,933,269	5,106,259	5,319,530	5,387,826	5,516,839	5,452,017
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>22,638,315</b>	<b>25,661,036</b>	<b>29,182,166</b>	<b>27,548,361</b>	<b>30,320,372</b>	<b>30,350,615</b>	<b>31,293,442</b>	<b>31,453,877</b>	<b>32,575,154</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>	<b>17,790,896</b>	<b>20,912,972</b>	<b>23,613,887</b>	<b>21,562,160</b>	<b>25,541,499</b>	<b>25,755,356</b>	<b>26,001,883</b>	<b>26,322,337</b>	<b>26,770,332</b>
Cash	602,904	684,550	636,715	646,639	636,073	632,351	646,691	644,085	749,627
Balance with SBP	1,388,023	1,509,768	1,834,210	1,511,313	1,558,919	1,609,912	1,849,173	1,623,756	1,519,888
Balance with agents of SBP	290,217	141,061	180,823	242,461	112,042	110,836	113,241	69,428	159,762
Un-encumbered approved Securities	15,435,676	18,505,476	20,888,892	19,089,701	23,160,859	23,328,729	23,319,325	23,911,726	24,267,808
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	74,076	72,116	73,247	72,047	73,605	73,527	73,453	73,343	73,247
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	5,393,662	6,092,810	6,872,374	6,516,511	7,116,810	7,117,199	7,321,810	7,356,649	7,620,167
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	12,397,234	14,820,162	16,741,513	15,045,649	18,424,689	18,638,156	18,680,073	18,965,688	19,150,164

Source: Banking Supervision Department-2, SBP

## 2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

ASSETS/ LIABILITIES	September-25				December-25			
	DFIs*	NBFs	MFBs	Total	DFIs*	NBFs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>12,246</b>	<b>1,433,399</b>	<b>93,667</b>	<b>1,539,312</b>	<b>30,680</b>	<b>1,611,658</b>	<b>91,602</b>	<b>1,733,941</b>
a. Currency	4	1,437	10,093	11,534	3	1,506	10,830	12,340
b. Transferable Deposits	6,820	1,033,185	62,510	1,102,515	7,705	1,340,374	74,515	1,422,594
c. Restricted Deposits	-	<b>338</b>	<b>1,080</b>	<b>1,418</b>	-	<b>253</b>	<b>834</b>	<b>1,088</b>
d. Other Deposits	5,422	398,440	19,983	423,845	22,973	269,524	5,422	297,919
<b>2. Investment in securities other than shares</b>	<b>1,080,631</b>	<b>1,344,053</b>	<b>175,271</b>	<b>2,599,954</b>	<b>1,008,462</b>	<b>1,518,597</b>	<b>239,832</b>	<b>2,766,891</b>
a. Short-term	61,641	969,997	87,633	1,119,272	63,638	1,166,308	146,207	1,376,153
b. Long-term	1,018,990	374,056	87,637	1,480,683	944,825	352,289	93,625	1,390,738
<b>3. Loans extended (Advances)</b>	<b>260,797</b>	<b>157,171</b>	<b>615,572</b>	<b>1,033,541</b>	<b>268,780</b>	<b>187,654</b>	<b>652,817</b>	<b>1,109,251</b>
a. Short-term	64,050	71,529	375,847	511,426	68,419	82,297	406,493	557,210
b. Long-term	196,748	85,643	239,725	522,115	200,361	105,357	246,323	552,041
<b>4. Investment in shares</b>	<b>28,975</b>	<b>733,651</b>	<b>-</b>	<b>762,626</b>	<b>28,092</b>	<b>759,830</b>	<b>16,002</b>	<b>803,924</b>
a. Quoted	16,730	703,721	-	720,451	15,749	729,430	16,002	761,181
b. Non-quoted	12,245	29,930	-	42,175	12,343	30,400	-	42,743
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>105</b>	<b>105</b>	<b>-</b>	<b>-</b>	<b>219</b>	<b>219</b>
a. Life	-	-	<b>20</b>	<b>20</b>	-	-	<b>9</b>	<b>9</b>
b. Non-life	-	-	<b>85</b>	<b>85</b>	-	-	<b>210</b>	<b>210</b>
<b>6. Financial Derivatives</b>	<b>-</b>	<b>550</b>	<b>-</b>	<b>550</b>	<b>-</b>	<b>445</b>	<b>-</b>	<b>445</b>
<b>7. Other accounts receivable</b>	<b>45,044</b>	<b>249,989</b>	<b>68,997</b>	<b>364,031</b>	<b>45,141</b>	<b>266,533</b>	<b>84,225</b>	<b>395,899</b>
<b>8. Non-financial assets</b>	<b>14,315</b>	<b>30,007</b>	<b>54,800</b>	<b>99,122</b>	<b>14,350</b>	<b>34,718</b>	<b>59,245</b>	<b>108,314</b>
<b>a. Produced assets</b>	<b>14,165</b>	<b>23,572</b>	<b>51,119</b>	<b>88,857</b>	<b>14,200</b>	<b>27,981</b>	<b>54,394</b>	<b>96,575</b>
i. Fixed assets	13,548	14,284	41,846	69,677	13,548	17,761	44,517	75,826
ii. Inventories	-	225	-	225	-	385	-	385
iii. Valuables	-	6,492	-	6,492	-	7,272	-	7,272
iv. Other produced assets	618	2,572	9,273	12,463	652	2,563	9,877	13,092
<b>b. Non-produced assets</b>	<b>150</b>	<b>6,435</b>	<b>3,681</b>	<b>10,266</b>	<b>150</b>	<b>6,738</b>	<b>4,851</b>	<b>11,739</b>
i. Land	150	1,872	343	2,365	150	1,945	1,350	3,444
ii. Other non-produced assets	-	4,563	3,338	7,900	-	4,793	3,502	8,294
<b>Total Assets/ Liabilities</b>	<b>1,442,009</b>	<b>3,948,821</b>	<b>1,008,411</b>	<b>6,399,242</b>	<b>1,395,505</b>	<b>4,379,436</b>	<b>1,143,942</b>	<b>6,918,883</b>
<b>1. Deposits</b>	<b>67,500</b>	<b>57,837</b>	<b>760,217</b>	<b>885,554</b>	<b>80,569</b>	<b>58,853</b>	<b>840,452</b>	<b>979,873</b>
a. Restricted deposits	329	37,748	-	38,077	371	39,197	79,642	119,209
b. Other deposits	67,171	20,088	760,217	847,477	80,198	19,656	760,810	860,664
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>887</b>	<b>10,106</b>	<b>10,993</b>	<b>-</b>	<b>869</b>	<b>5,712</b>	<b>6,581</b>
a. Short-term	-	51	-	51	-	33	-	33
b. long-term	-	836	10,106	10,942	-	836	5,712	6,548
<b>3. Loans (Borrowings)</b>	<b>1,078,022</b>	<b>96,755</b>	<b>73,787</b>	<b>1,248,565</b>	<b>1,012,553</b>	<b>152,671</b>	<b>101,635</b>	<b>1,266,859</b>
a. Short-term	829,977	37,441	21,157	888,575	762,609	88,732	27,557	878,898
b. Long-term	248,045	59,314	52,630	359,990	249,944	63,939	74,079	387,961
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>67,657</b>	<b>167,958</b>	<b>146,624</b>	<b>382,239</b>	<b>67,885</b>	<b>247,287</b>	<b>169,345</b>	<b>484,516</b>
<b>6. Shares and other equity</b>	<b>228,830</b>	<b>3,625,384</b>	<b>17,677</b>	<b>3,871,891</b>	<b>234,498</b>	<b>3,919,756</b>	<b>26,799</b>	<b>4,181,053</b>
a. Quoted	16,678	1,924,708	23,830	1,965,215	16,678	1,923,626	18,290	1,958,593
b. Non-quoted	82,119	1,270,614	29,177	1,381,910	82,119	1,380,871	48,848	1,511,838
c. Retained earnings	45,060	250,536	(55,943)	239,653	45,362	277,244	(60,157)	262,449
d. Current year result	28,301	165,186	1,099	194,585	30,140	314,383	(157)	344,365
e. General & special reserves	34,304	16,666	18,811	69,782	34,357	23,929	18,901	77,187
f. Valuation adjustments	22,369	(2,325)	703	20,747	25,843	(297)	1,075	26,621

Source: Statistics and Data Services Department

\* DFIs also includes HBFC & PMRC data.

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25
<b>1 Non-financial Corporations</b>	<b>109,624</b>	<b>254,284</b>	<b>88,984</b>	<b>102,167</b>	<b>116,384</b>	<b>119,800</b>
i Public	16,381	36,710	18,094	18,190	16,623	6,427
ii Private	93,243	217,575	70,890	83,976	99,761	113,373
<b>2 Financial Corporations</b>	<b>89,364</b>	<b>114,963</b>	<b>103,479</b>	<b>134,412</b>	<b>175,966</b>	<b>218,579</b>
i Deposit money institutions	4,110	5,127	142	6,193	5,881	7,637
ii Other deposit accepting institutions	48,488	42,037	48,178	66,041	60,609	77,751
iii Financial intermediaries	34,853	60,833	52,618	58,812	106,785	128,963
iv Financial auxiliaries	907	1,137	1,222	1,023	1,138	1,232
v Insurance and pension funds	1,006	5,830	1,319	2,343	1,553	2,995
<b>3 Central Government</b>	<b>25,623</b>	<b>29,481</b>	<b>21,870</b>	<b>17,516</b>	<b>19,298</b>	<b>30,572</b>
<b>4 Provincial Governments</b>	<b>17,800</b>	<b>23,700</b>	<b>25,482</b>	<b>22,995</b>	<b>23,888</b>	<b>33,101</b>
<b>5 Local Governments</b>	<b>3,241</b>	<b>4,604</b>	<b>240</b>	<b>391</b>	<b>290</b>	<b>297</b>
<b>6 Household</b>	<b>443,928</b>	<b>404,960</b>	<b>601,437</b>	<b>507,759</b>	<b>488,506</b>	<b>444,806</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>74,032</b>	<b>48,713</b>	<b>48,921</b>	<b>51,874</b>	<b>59,018</b>	<b>130,501</b>
<b>8 Non-residents</b>	<b>1,843</b>	<b>1,907</b>	<b>2,075</b>	<b>2,114</b>	<b>2,203</b>	<b>2,218</b>
<b>9 Foreign Currency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>765,455</b>	<b>882,614</b>	<b>892,489</b>	<b>839,228</b>	<b>885,554</b>	<b>979,873</b>

Source: Statistics and Data Services Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Sep-25			Dec-25		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	<b>279,307</b>	<b>6,407</b>	<b>285,713</b>	<b>297,501</b>	<b>8,583</b>	<b>306,084</b>
i Public	4,170	949	5,119	4,201	1,771	5,972
ii Private	275,136	5,458	280,595	293,300	6,812	300,112
<b>2 Financial Corporations</b>	<b>103,877</b>	<b>37,931</b>	<b>141,808</b>	<b>113,148</b>	<b>46,959</b>	<b>160,108</b>
i Deposit money institutions	93,409	4,311	97,720	92,195	5,522	97,717
ii Other deposit accepting institutions	7,292	94	7,386	15,909	113	16,023
iii Financial intermediaries	1,696	33,527	35,223	3,655	41,323	44,978
iv Financial auxiliaries	1,479	-	1,479	1,389	1	1,390
v Insurance and pension funds	-	-	-	0	-	0
<b>3 Central Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>137,147</b>	<b>16,592</b>	<b>153,739</b>	<b>127,651</b>	<b>31,955</b>	<b>159,605</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8 Non-Residents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Bills purchased and discounted (inland bills)</b>	<b>-</b>	<b>82</b>	<b>82</b>	<b>-</b>	<b>119</b>	<b>119</b>
<b>10 Other Advances and Financial Leases</b>	<b>408,472</b>	<b>43,727</b>	<b>452,199</b>	<b>435,077</b>	<b>48,258</b>	<b>483,335</b>
<b>Total</b>	<b>928,802</b>	<b>104,739</b>	<b>1,033,541</b>	<b>973,377</b>	<b>135,874</b>	<b>1,109,251</b>

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

## 2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Sep-25			Dec-25		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>90,093</b>	<b>92,432</b>	<b>182,526</b>	<b>2,101,288</b>	<b>665,603</b>	<b>2,766,891</b>
<b>1 Non-financial Corporations</b>	<b>13,973</b>	<b>46,167</b>	<b>60,140</b>	<b>91,346</b>	<b>61,859</b>	<b>153,206</b>
i Public	76,120	46,265	122,385	10,268	19,800	30,068
ii Private	22,650	80,351	103,001	81,078	42,059	123,137
<b>2 Financial Corporations</b>	<b>22,650</b>	<b>80,351</b>	<b>103,001</b>	<b>36,792</b>	<b>118,971</b>	<b>155,763</b>
i Deposit money institutions	17,556	16,839	34,395	22,738	45,681	68,419
ii Other deposit accepting institutions	4,062	33,818	37,880	12,315	39,375	51,691
iii Financial intermediaries	1,032	28,459	29,492	1,672	33,911	35,582
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	1,235	1,235	67	5	71
<b>3 Central Government</b>	<b>1,900,314</b>	<b>414,113</b>	<b>2,314,428</b>	<b>1,973,149</b>	<b>484,773</b>	<b>2,457,922</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	<b>31,780</b>	<b>730,847</b>	<b>762,626</b>	<b>46,957</b>	<b>756,967</b>	<b>803,924</b>
<b>1 Non-financial Corporations</b>	<b>12,576</b>	<b>692,127</b>	<b>704,703</b>	<b>11,525</b>	<b>716,920</b>	<b>728,445</b>
i Public	1,322	344,984	346,305	746	370,775	371,521
ii Private	11,254	347,143	358,398	10,779	346,145	356,924
<b>2 Financial Corporations</b>	<b>17,409</b>	<b>38,142</b>	<b>55,551</b>	<b>33,658</b>	<b>39,472</b>	<b>73,130</b>
i Deposit money institutions	5,330	8,553	13,883	5,274	8,867	14,141
ii Other deposit accepting institutions	6,818	6,375	13,193	6,818	6,150	12,968
iii Financial intermediaries	2,141	22,577	24,718	18,301	23,702	42,004
iv Financial auxiliaries	3,043	-	3,043	3,188	-	3,188
v Insurance and pension funds	77	638	714	77	753	830
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>1,794</b>	<b>578</b>	<b>2,372</b>	<b>1,774</b>	<b>575</b>	<b>2,349</b>
<b>Total (A+B)</b>	<b>2,044,837</b>	<b>1,317,743</b>	<b>3,362,581</b>	<b>2,148,244</b>	<b>1,422,570</b>	<b>3,570,814</b>

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.