

7.1 KSE 100 & All Shares Index-Selected Sectors

S.No	Sector Name	FY24	FY25	End Period						
				2024	2025					
				Aug	Mar	Apr	May	Jun	Jul	Aug
	KSE 100 Index (1991 = 1,000)	78,444.96	125,627.31	78,488.22	117,806.75	111,326.58	119,691.09	125,627.31	139,390.42	148,617.78
	KSE All Shares Index (1995 = 1,000)	49,683.75	78,584.71	50,674.74	73,340.42	69,423.50	74,761.32	78,584.71	86,260.96	91,685.08
1	Automobile Assembler	50,236.32	63,225.07	53,864.26	67,426.27	68,370.42	67,017.10	63,225.07	72,900.13	76,446.07
2	Automobile Parts & Accessories	53,633.09	48,678.66	53,176.44	50,380.26	45,740.21	47,050.46	48,678.66	53,769.26	58,691.37
3	Cable & Electrical Goods	24,427.04	33,422.03	22,470.76	36,666.10	32,348.02	34,735.44	33,422.03	34,660.07	37,193.70
4	Cement	65,763.54	87,074.48	63,203.43	111,258.94	77,902.97	84,361.59	87,074.48	90,929.27	101,019.33
5	Chemical	11,120.36	15,275.11	11,575.23	14,943.80	14,291.64	14,690.26	15,275.11	10,946.63	10,347.83
6	Close -End Mutual Funds	1,910.43	2,917.10	1,738.38	2,538.01	2,450.40	2,625.04	2,917.10	3,987.44	3,682.05
7	Commercial Banks	18,545.04	24,956.11	18,392.67	22,964.73	23,458.01	25,141.28	24,956.11	29,586.18	31,958.04
8	Engineering	41,557.19	43,952.11	39,344.25	38,509.66	35,521.98	42,477.25	43,952.11	44,404.66	48,568.18
9	Fertilizer	25,783.47	32,595.26	27,016.78	32,485.21	27,959.22	30,621.85	32,595.26	37,198.64	37,222.69
10	Food & Personal Care Products	92,009.42	137,157.46	97,688.29	130,059.18	125,652.13	133,092.83	137,157.46	151,650.35	160,514.72
11	Insurance	17,915.12	23,884.96	18,422.57	21,366.15	19,409.05	22,637.29	23,884.96	27,014.35	28,082.39
12	Inv. Banks /Inv. Cos./Sec. Cos.	124,336.44	171,354.79	132,844.80	156,058.25	137,283.51	167,696.60	171,354.79	195,299.50	196,584.35
13	Jute	18,829.09	53,496.40	31,561.80	48,214.21	44,268.43	48,676.37	53,496.40	73,208.56	80,228.69
14	Leasing Companies	96.06	173.00	105.35	139.51	170.61	177.41	173.00	178.89	207.54
15	Leather & Tanneries	25,413.31	29,876.81	25,233.59	31,650.98	26,372.65	27,886.75	29,876.81	29,848.85	30,293.19
16	Miscellaneous	20,162.37	30,428.97	17,440.11	29,085.82	25,819.50	27,980.55	30,428.97	34,614.79	34,144.79
17	Modarabas	2,552.56	4,007.54	2,671.25	2,932.83	2,822.44	2,911.15	4,007.54	5,047.71	5,452.41
18	Oil & Gas Exploration Companies	14,588.62	17,924.74	15,562.61	19,250.05	16,426.94	17,308.79	17,924.74	18,404.30	19,671.00
19	Oil & Gas Marketing Companies	9,667.52	18,191.17	10,091.77	18,780.40	16,806.47	17,542.80	18,191.17	18,651.50	18,605.79
20	Paper & Board	21,100.94	24,107.82	20,863.37	22,188.42	19,855.69	22,597.93	24,107.82	25,180.25	26,685.42
21	Pharmaceuticals	33,942.52	68,383.62	37,262.49	70,770.53	63,796.44	65,873.13	68,383.62	72,062.88	75,741.00
22	Power Generation & Distribution	39,264.61	39,300.45	36,625.50	37,030.94	33,946.37	38,669.72	39,300.45	39,452.42	41,513.31
23	Refinery	11,324.95	18,272.67	11,040.15	18,956.61	15,307.30	19,074.69	18,272.67	17,313.47	18,094.52
24	Sugar & Allied Industries	141,590.56	212,190.28	142,619.68	173,672.33	178,121.29	202,226.57	212,190.28	237,060.17	239,876.37
25	Synthetic & Rayon	92,329.94	97,742.98	86,288.03	94,492.96	92,111.12	96,891.59	97,742.98	99,533.29	96,284.81
26	Technology & Communication	55,370.47	54,176.61	60,090.12	77,245.99	70,624.09	77,207.85	54,176.61	58,303.86	59,174.66
27	Textile Spinning	15,376.13	18,962.23	20,564.07	16,410.51	16,062.20	15,230.31	18,962.23	21,095.38	23,454.74
28	Textile Weaving	2,266.80	3,527.66	2,564.29	2,447.12	2,334.01	2,653.32	3,527.66	3,523.60	3,534.82
29	Tobacco	75,632.05	96,327.46	61,378.77	90,695.85	87,965.47	88,403.38	96,327.46	96,830.09	99,558.64
30	Transport	36,310.83	48,643.58	39,417.46	46,823.23	36,921.94	46,060.94	48,643.58	52,904.13	56,133.89
31	Vanaspati & Allied Industries	27,929.46	155,498.22	26,982.96	38,126.64	82,647.90	149,571.97	155,498.22	126,468.44	121,004.28
32	Woolen	3,925.35	12,784.72	5,147.50	4,998.37	4,334.67	5,431.14	12,784.72	11,216.03	11,050.82
33	Real Estate Investment Trust	46,044.19	61,834.08	45,370.08	57,491.74	57,943.47	59,915.87	61,834.08	63,150.41	70,551.88
34	Exchange Traded Funds	701,652.94	1,013,993.76	736,308.88	1,054,145.26	1,001,980.84	1,048,054.70	1,013,993.76	1,037,530.09	1,090,948.60
35	Property	7,395.45	12,352.09	8,358.96	12,389.30	10,942.50	12,180.71	12,352.09	13,888.10	14,854.58
36	Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
37	Future Contracts	-	-	-	-	-	-	-	-	-
38	Bonds	-	-	-	-	-	-	-	-	-

Source: Pakistan Stock Exchange

As per last working day

7.2 Pakistan Stock Exchange Indicators

Month	KSE 100 Index (1991 = 1,000)				
	FY22	FY23	FY24	FY25	FY26
Jul	47,055.29	40,150.36	48,034.60	77,886.99	139,390.42
Aug	47,419.74	42,351.15	45,002.42	78,488.22	148,617.78
Sep	44,899.60	41,128.67	46,232.59	81,114.20	
Oct	46,184.71	41,264.66	51,920.27	88,966.77	
Nov	45,072.38	42,348.63	60,531.27	101,357.32	
Dec	44,596.07	40,420.45	62,451.04	115,126.90	
Jan	45,374.68	40,673.06	61,979.18	114,255.73	
Feb	44,461.01	40,510.37	64,578.52	113,251.67	
Mar	44,928.83	40,000.83	67,005.11	117,806.75	
Apr	45,249.41	41,580.85	71,102.55	111,326.58	
May	43,078.14	41,330.56	75,878.48	119,691.09	
Jun	41,540.83	41,452.69	78,444.96	125,627.31	
Month	KSE All Share Index (1995 = 1,000)				
	FY22	FY23	FY24	FY25	FY26
Jul	32,163.11	27,796.13	32,027.29	49,473.46	86,260.96
Aug	32,394.47	29,077.87	30,041.97	50,674.74	91,685.08
Sep	30,668.90	28,225.45	31,158.71	51,814.23	
Oct	31,596.79	28,144.59	34,558.22	56,913.70	
Nov	30,831.91	28,693.26	40,324.28	63,920.43	
Dec	30,726.52	27,532.64	41,916.27	72,170.67	
Jan	31,007.64	27,100.87	41,892.68	70,604.12	
Feb	30,523.62	26,679.75	42,840.89	70,262.66	
Mar	30,788.28	26,428.49	44,562.88	73,340.42	
Apr	30,774.66	27,428.44	46,554.24	69,423.50	
May	29,310.51	27,703.24	48,828.32	74,761.32	
Jun	28,582.29	28,111.03	49,683.75	78,584.71	
Month	KMI-30 Index (Base: June 2008)				
	FY22	FY23	FY24	FY25	FY26
Jul	76,259.24	65,446.00	80,370.86	122,928.29	196,907.86
Aug	77,641.73	70,346.75	74,969.26	124,792.20	212,370.79
Sep	72,315.95	67,463.05	77,669.37	124,751.16	
Oct	74,486.07	69,310.33	88,224.74	133,711.50	
Nov	73,210.74	71,768.60	101,700.59	148,572.54	
Dec	71,687.06	68,277.85	104,728.78	178,636.06	
Jan	73,592.63	69,439.38	103,712.89	171,979.28	
Feb	72,148.81	68,762.41	108,852.28	169,716.79	
Mar	72,914.93	69,337.93	112,364.01	183,106.29	
Apr	74,012.17	72,354.37	119,444.80	166,387.76	
May	70,045.46	71,339.96	125,779.87	180,638.95	
Jun	68,766.37	70,748.13	126,424.27	184,886.50	

Source: Pakistan Stock Exchange

As per last working day

7.3 Market Capitalization of PSX All Shares-Selected Sectors

Million Rupees

S.No	Sector Name	End Period		2024	2025					
		FY24	FY25	Aug	Mar	Apr	May	Jun	Jul	Aug
1	Automobile Assembler	452,137.2	572,869.6	484,789.2	606,849.8	615,347.5	607,228.6	572,869.6	660,533.2	692,662.4
2	Automobile parts & Accessories	91,231.9	82,804.2	90,455.2	85,698.7	77,805.8	80,034.6	82,804.2	94,005.1	102,610.4
3	Cable & Electrical Goods	56,014.4	80,430.2	51,528.4	85,100.5	77,845.6	83,590.9	80,430.2	83,409.6	89,506.8
4	Cement	708,467.1	1,365,269.2	680,887.2	1,198,585.3	1,225,819.9	1,322,733.1	1,365,269.2	1,441,770.8	1,685,776.6
5	Chemical	243,777.4	336,263.0	253,748.9	327,594.2	313,298.2	323,387.8	336,263.0	376,688.8	356,083.0
6	Close -End Mutual Funds	2,804.5	4,282.4	2,552.0	3,725.9	3,597.3	3,853.6	4,282.4	5,853.7	5,405.4
7	Commercial Banks	2,173,352.9	3,285,948.6	2,155,497.0	2,692,327.0	2,763,303.7	2,961,589.5	3,285,948.6	3,895,582.4	4,210,099.5
8	Engineering	131,921.4	142,504.6	124,950.3	124,858.8	115,171.9	137,722.7	142,504.6	144,028.3	157,532.8
9	Fertilizer	782,365.7	1,093,088.8	819,788.3	1,033,074.6	928,648.2	1,026,910.7	1,093,088.8	1,247,464.4	1,248,271.1
10	Food & Personal Care Products	1,107,522.1	1,322,378.6	1,125,884.0	1,316,254.2	1,251,547.4	1,303,494.9	1,322,378.6	1,435,892.5	1,497,836.1
11	Insurance	141,824.3	194,021.7	145,871.4	171,921.1	157,319.2	183,886.8	194,021.7	219,823.7	228,514.6
12	Inv. Banks /INV.COS./Securities COS.	234,114.0	507,614.5	250,134.5	456,194.7	401,311.8	490,216.3	507,614.5	578,547.3	582,353.5
13	Jute	190.8	542.2	319.9	488.6	448.7	493.3	542.2	742.0	813.1
14	Leasing Companies	745.3	1,342.7	817.5	1,082.6	1,324.0	1,376.8	1,342.7	1,388.4	1,610.7
15	Leather & Tanneries	73,541.0	86,469.4	73,030.9	91,604.1	76,327.6	80,709.8	86,469.4	86,419.8	87,706.4
16	Miscellaneous	86,599.1	130,695.2	74,906.8	124,926.1	110,897.1	120,178.9	130,695.2	148,673.7	146,655.0
17	Modarabas	9,777.0	11,404.3	10,231.7	11,318.4	10,892.3	11,234.7	11,404.3	14,364.3	15,516.0
18	Oil & Gas Exploration Companies	1,401,774.1	2,331,820.8	1,495,359.0	2,504,230.3	2,136,973.4	2,251,693.1	2,331,820.8	2,394,205.9	2,558,989.8
19	Oil & Gas Marketing Companies	215,225.5	404,986.1	224,670.6	418,104.8	374,159.2	390,552.3	404,986.1	415,234.8	414,216.7
20	Paper & Board	98,768.6	112,843.5	97,656.8	103,859.3	92,940.2	105,776.0	112,843.5	117,863.2	124,908.6
21	Pharmaceuticals	286,419.3	577,046.5	314,434.5	597,188.2	538,338.2	555,862.0	577,046.5	608,093.4	639,130.7
22	Power Generation & Distribution	472,302.1	472,733.9	440,557.2	445,434.3	408,331.0	465,146.8	472,733.9	474,561.8	499,351.6
23	Refinery	94,480.5	152,442.1	92,104.3	158,147.9	127,703.1	159,133.1	152,442.1	144,440.0	150,956.0
24	Sugar & Allied Industries	99,733.0	148,906.3	99,511.2	121,876.0	124,998.1	141,914.2	148,906.3	166,358.9	168,335.2
25	Synthetic & Rayon	157,136.8	140,541.4	142,675.5	141,508.9	136,076.8	141,146.0	140,541.4	140,971.3	134,490.7
26	Technology & Communication	311,295.5	432,397.2	337,829.5	435,371.1	398,049.1	435,428.1	432,397.2	465,337.9	472,566.5
27	Textile Spinning	58,678.7	89,766.6	78,477.0	77,559.1	76,038.1	72,099.9	89,766.6	100,054.2	111,244.5
28	Textile Weaving	3,338.3	5,195.0	3,776.3	3,603.8	3,437.2	3,907.4	5,195.0	5,189.0	5,205.6
29	Tobacco	319,851.0	407,372.4	259,573.2	383,556.2	372,009.3	373,861.2	407,372.4	409,498.1	421,037.4
30	Transport	58,567.8	105,221.8	63,578.7	98,715.4	77,841.0	97,108.3	105,221.8	114,437.9	121,424.3
31	Vanaspati & Allied Industries	1,275.9	7,103.8	1,232.7	1,741.8	3,775.7	6,833.1	7,103.8	5,777.6	5,528.0
32	Woolen	255.2	831.3	334.7	325.0	281.9	353.2	831.3	729.3	718.6
33	Real Estate Investment Trust	65,994.9	88,626.6	65,028.7	82,402.7	83,050.2	85,877.2	88,626.6	90,513.3	101,121.8
34	Exchange Traded Funds	1,133.3	1,637.7	1,189.2	1,702.6	1,618.3	1,692.7	1,637.7	1,675.7	1,762.0
35	Property	20,760.7	34,675.1	23,465.5	34,779.5	30,718.0	34,193.9	34,675.1	38,987.0	41,700.1
36	Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
37	Future Contracts	-	-	-	-	-	-	-	-	-
38	Bonds	-	-	-	-	-	-	-	-	-
TOTAL		9,963,377.4	14,732,077.3	10,086,847.5	13,941,711.2	13,117,244.7	14,061,221.5	14,732,077.3	16,129,117.4	17,081,641.5

Source: Pakistan Stock Exchange

As per last working day

7.4 Turnover of Shares at Pakistan Stock Exchange

Million No. of Shares

Month	Monthly Turnover at Ready Counter of the PSX				
	FY22	FY23	FY24	FY25	FY26
Jul	9,450.21	2,733.59	7,984.83	9,055.19	17,664.79
Aug	7,442.74	7,115.00	6,814.52	11,598.03	15,262.86
Sep	9,585.41	4,149.94	3,447.73	10,898.47	
Oct	5,769.23	6,001.90	8,404.82	14,166.34	
Nov	7,179.05	4,704.50	14,056.43	18,729.67	
Dec	5,844.76	4,592.75	21,165.66	26,887.34	
Jan	5,824.05	4,275.86	11,737.43	16,701.34	
Feb	4,660.97	3,806.13	7,190.09	10,063.38	
Mar	4,872.75	4,159.48	7,673.19	7,542.67	
Apr	6,251.41	2,330.90	9,177.24	10,788.60	
May	4,760.77	4,032.90	12,128.67	11,851.03	
Jun	5,266.80	3,902.82	7,808.72	16,518.93	
Total	76,908.15	51,805.77	117,589.32	164,800.97	32,927.65

Source: Pakistan Stock Exchange

7.5 Financial Statements Analysis of Non-Financial Companies Listed on PSX

Overall

Million Rupees

Item Name	FY20	FY21	FY22	FY23	FY24
A. Non-Current Assets (A1+A3+A4+A5+A6)	5,198,013	5,479,660	6,355,152	7,522,380	6,584,601
1. Capital work in progress	543,371	648,154	770,073	622,868	508,469
2. Operating fixed assets at cost	6,556,635	6,765,857	7,735,597	8,885,933	7,836,870
3. Operating fixed assets after deducting accumulated depreciation	3,701,857	3,740,335	4,279,968	5,276,672	4,541,581
4. Intangible assets	90,588	85,981	154,758	144,528	120,666
5. Long term investments	572,964	736,344	812,891	1,101,166	1,069,427
6. Other non-current assets	289,233	268,847	337,462	377,145	344,457
B. Current Assets (B1+B2+B3+B4+B5+B6)	5,527,931	6,356,302	8,721,554	9,792,737	10,160,677
1. Cash & bank balance	280,713	365,260	559,384	568,296	710,726
2. Inventories; of which	959,676	1,023,822	1,803,574	1,982,913	1,921,134
i) Raw material	470,752	532,006	829,254	869,134	861,568
ii) Work in progress	79,550	81,809	127,738	147,209	191,079
iii) Finished goods	338,585	385,117	820,591	950,323	867,781
3. Trade Debt / accounts receivables	1,930,317	2,056,577	2,773,489	3,239,348	3,153,312
4. Short term loans and advances	139,451	156,433	179,886	192,381	166,281
5. Short term investments	312,906	637,437	721,135	829,086	890,064
6. Other current assets	1,904,868	2,116,772	2,684,085	2,980,713	3,319,159
of which: i) Stores, spares & loose tools	224,863	247,049	304,593	347,230	344,754
ii) Trade deposits & pre-payments	65,962	60,522	94,257	149,000	69,675
Total Assets (A+B) / Equity & Liabilities (C+D+E)	10,725,944	11,835,962	15,076,706	17,315,116	16,745,278
C. Shareholders' Equity (C1+C2+C3)	3,721,685	4,268,795	5,113,969	6,073,363	6,652,883
1. Issued, Subscribed & Paid up capital	846,854	892,487	947,589	982,989	851,160
i) Ordinary Shares	830,042	872,001	928,190	963,911	832,985
ii) Preference shares	16,812	20,486	19,399	19,077	18,175
2. Reserves	2,313,696	2,826,624	3,486,883	4,096,646	4,995,309
i) Capital Reserve	386,640	429,711	507,590	745,877	766,332
ii) Revenue Reserve	1,927,056	2,396,913	2,979,293	3,350,768	4,228,977
of which: un-appropriated profit(loss) / retained earnings	1,275,943	1,758,235	2,247,688	2,662,738	3,670,181
3. Surplus on revaluation of fixed assets	561,135	549,684	679,496	993,729	806,413
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	2,009,555	2,206,629	2,653,534	3,047,836	2,150,001
1. Long term borrowings	1,188,734	1,263,653	1,592,724	1,717,362	905,312
of which: i) Long term secured loans	1,021,479	1,104,503	1,439,780	1,560,947	797,860
ii) Long term unsecured loans	23,859	38,161	38,116	36,530	15,309
iii) Long term lease finance	131,936	120,990	110,949	115,915	92,913
2. Subordinated loans / Sponsor's loans	13,636	11,458	10,373	8,978	5,623
3. Debentures/TFCs (bonds payable)	10,697	17,129	11,231	10,011	10,075
4. Employees benefit obligations	163,083	169,804	192,107	207,964	180,299
5. Other non-current liabilities	633,405	744,585	847,099	1,103,520	1,048,693
E. Current Liabilities (E1+E2+E3+E4)	4,994,704	5,360,538	7,309,203	8,193,917	7,942,394
1. Trade Credit & other accounts payables	2,956,586	3,270,379	4,553,451	4,698,619	4,969,382
of which: i) Trade credits	1,815,137	1,990,264	3,025,885	2,871,790	2,957,310
2. Short term Borrowings	1,282,220	1,148,399	1,504,364	2,005,104	1,854,635
of which: i) Short term Secured loans	1,257,598	1,112,921	1,466,674	1,931,165	1,778,071
ii) Short term unsecured loans	19,735	23,627	28,541	31,854	27,094
iii) Short term lease finance	7,344	7,643	9,091	42,085	49,471
3. Current portion of non-current liabilities	333,789	409,426	440,725	566,994	366,203
4. Other current liabilities	422,109	532,335	810,663	923,201	752,174
of which: i) Interest / markup payables	216,830	231,667	309,927	393,836	175,319
ii) Taxes payable	51,340	70,447	157,808	210,911	224,130
F. Operations:					
1. Sales	8,219,906	8,970,045	13,768,029	16,338,811	16,859,388
i) Local sales (Net)	7,526,982	8,125,563	12,509,765	14,887,475	15,015,938
ii) Export Sales (Net)	692,925	844,482	1,258,265	1,451,336	1,843,450
2. Cost of sales	7,092,222	7,494,662	11,548,484	13,788,293	14,327,139
i) Cost of material	2,962,177	3,334,383	5,094,388	5,699,918	5,408,688
ii) Labour	337,712	361,808	412,472	447,475	511,463
iii) Overhead	3,792,333	3,798,471	6,041,624	7,640,900	8,406,988
3. Gross profit / (loss) (F1-F2)	1,127,684	1,475,383	2,219,545	2,550,518	2,532,249
4. General, administrative and other expenses	567,796	590,457	789,487	911,217	1,035,312
i) Selling & distribution expenses	235,226	247,441	299,590	351,019	404,343
of which: Advertisement & promotions	36,025	38,331	41,780	48,563	49,896
ii) Administrative and other expenses	332,569	343,016	489,896	560,198	630,969
of which: Corporate social responsibilities	4,158	5,507	7,687	9,437	9,366
5. Other income / (loss)	220,095	274,975	295,197	490,526	515,280
6. EBIT (F3-F4+F5)	779,984	1,159,901	1,725,255	2,129,827	2,012,218
7. Financial expenses	342,252	263,213	318,704	604,218	570,377
of which: (i) Interest expenses	317,156	238,998	279,387	523,188	450,349
8. Profit / (loss) before taxation (F6-F7)	437,732	896,688	1,406,552	1,525,608	1,441,841
9. Tax expenses	165,405	229,872	480,937	564,861	481,560
10. Profit / (loss) after tax (F8-F9)	272,326	666,816	925,615	960,747	960,281
11. Cash dividends	161,903	329,061	324,940	298,491	406,172
12. Bonus shares / stock dividends	3,506	6,783	8,566	28,935	14,992
G. Statement of Cash Flows					
1. Net cash flows from operating activities	566,294	1,015,325	716,700	495,381	1,274,941
2. Net cash flows from investing activities	(467,789)	(555,861)	(927,209)	(607,579)	(294,364)
3. Net cash flows from financing activities	(79,336)	(101,958)	264,643	128,815	(443,241)
H. Miscellaneous					
1. Depreciation for the year	289,129	305,548	316,604	362,601	354,126
2. Salaries, wages and employee benefits	549,014	587,218	685,980	747,863	841,005
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.31	7.43	6.72	5.88	5.70
P2. Asset turnover (F1 to Avg (Current year(A+B),previous year (A+B)))	0.80	0.80	1.02	1.01	0.99
P3. Return on Assets (F10 as a % of Avg (Current year(A+B),previous year (A+B))	2.64	5.91	6.88	5.93	5.64
P4. Financial leverage (Avg. (Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)))	2.83	2.82	2.87	2.90	2.68
P5. Return on equity (F10 as % of Avg (Current year(C),previous year (C))	7.49	16.69	19.73	17.18	15.09
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	2.76	6.49	8.53	8.30	10.95

Source: Statistics and Data Services Department, SBP

7.6 Financial Statements Analysis of Non-Financial Companies Listed on PSX

Private Sector

Million Rupees

Item Name	FY20	FY21	FY22	FY23	FY24
A. Non-Current Assets (A1+A3+A4+A5+A6)	3,977,089	4,317,259	5,056,466	6,045,901	5,174,713
1. Capital work in progress	438,967	544,126	675,764	525,703	392,435
2. Operating fixed assets at cost	4,877,676	5,197,059	5,890,618	6,961,887	6,331,472
3. Operating fixed assets after deducting accumulated depreciation	2,804,451	2,948,371	3,418,020	4,401,906	3,754,143
4. Intangible assets	84,582	79,530	147,705	135,883	119,599
5. Long term investments	486,412	590,132	667,798	811,238	731,780
6. Other non-current assets	162,676	155,100	147,179	171,170	176,756
B. Current Assets (B1+B2+B3+B4+B5+B6)	3,241,932	3,767,655	4,947,677	5,584,067	5,142,238
1. Cash & bank balance	231,387	330,194	470,528	465,641	524,227
2. Inventories; of which	891,759	937,083	1,444,898	1,672,322	1,606,109
i) Raw material	462,420	524,120	812,033	846,736	828,510
ii) Work in progress	79,266	81,620	127,398	146,770	190,543
iii) Finished goods	336,970	306,858	480,037	663,918	586,322
3. Trade Debt / accounts receivables	880,446	915,125	1,079,691	1,205,892	1,038,513
4. Short term loans and advances	118,108	133,146	155,572	165,504	160,906
5. Short term investments	248,960	486,266	595,145	738,274	743,492
6. Other current assets	871,272	965,842	1,201,843	1,336,435	1,068,991
of which: i) Stores, spares & loose tools	187,878	207,579	261,410	300,054	301,021
ii) Trade deposits & pre-payments	51,808	51,463	83,854	138,971	66,129
Total Assets (A+B) / Equity & Liabilities (C+D+E)	7,219,022	8,084,915	10,004,143	11,629,968	10,316,951
C. Shareholders' Equity (C1+C2+C3)	2,825,048	3,283,207	3,914,767	4,605,418	4,431,786
1. Issued, Subscribed & Paid up capital	702,285	747,966	803,057	838,457	758,973
i) Ordinary Shares	685,474	727,480	783,658	819,380	740,798
ii) Preference shares	16,812	20,486	19,399	19,077	18,175
2. Reserves	1,694,509	2,084,400	2,569,837	2,923,612	2,928,402
i) Capital Reserve	355,994	397,730	472,629	693,122	735,844
ii) Revenue Reserve	1,338,515	1,686,669	2,097,209	2,230,490	2,192,558
of which: un-appropriated profit(loss) / retained earnings	828,061	1,192,286	1,510,793	1,730,252	1,763,287
3. Surplus on revaluation of fixed assets	428,253	450,842	541,872	843,348	744,411
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	1,273,050	1,471,354	1,799,939	2,081,293	1,586,699
1. Long term borrowings	854,453	928,638	1,195,260	1,289,526	813,093
of which: i) Long term secured loans	749,982	821,433	1,099,870	1,197,401	737,933
ii) Long term unsecured loans	14,843	29,229	29,263	27,677	14,507
iii) Long term lease finance	78,169	77,976	66,219	64,448	61,423
2. Subordinated loans / Sponsor's loans	13,636	11,458	10,373	8,978	5,623
3. Debentures/TFCs (bonds payable)	10,697	17,129	11,231	10,011	10,075
4. Employees benefit obligations	71,295	72,187	81,863	91,880	99,051
5. Other non-current liabilities	322,968	441,943	501,211	680,898	658,858
E. Current Liabilities (E1+E2+E3+E4)	3,120,924	3,330,353	4,289,437	4,943,258	4,298,466
1. Trade Credit & other accounts payables	1,506,387	1,695,292	2,151,972	2,400,177	2,117,493
of which: i) Trade credits	756,654	816,611	1,118,369	1,154,606	821,261
2. Short term Borrowings	1,138,861	1,007,969	1,274,468	1,508,755	1,273,096
of which: i) Short term Secured loans	1,114,548	972,797	1,237,087	1,435,133	1,196,533
ii) Short term unsecured loans	19,427	23,321	28,232	31,537	27,092
iii) Short term lease finance	7,344	7,643	9,091	42,085	49,471
3. Current portion of non-current liabilities	227,189	305,813	351,144	464,340	329,265
4. Other current liabilities	248,486	321,279	511,854	569,986	578,611
of which: i) Interest / markup payables	92,806	77,912	100,801	155,801	121,845
ii) Taxes payable	36,049	49,649	106,623	138,680	149,276
F. Operations:					
1. Sales	5,498,738	6,203,902	8,984,050	10,333,525	10,513,498
i) Local sales (Net)	4,807,582	5,360,116	7,726,684	8,883,787	8,672,107
ii) Export Sales (Net)	691,156	843,786	1,257,365	1,449,738	1,841,391
2. Cost of sales	4,669,589	5,062,985	7,369,057	8,521,189	8,611,801
i) Cost of material	2,955,210	3,328,267	5,085,256	5,684,520	4,970,549
ii) Labour	254,497	283,974	337,592	376,951	429,354
iii) Overhead	1,459,881	1,450,743	1,946,208	2,459,719	3,211,898
3. Gross profit / (loss) (F1-F2)	829,150	1,140,917	1,614,993	1,812,336	1,901,697
4. General, administrative and other expenses	457,467	480,258	618,390	740,356	867,314
i) Selling & distribution expenses	208,007	221,270	270,839	318,184	370,916
of which: Advertisement & promotions	33,979	36,315	39,580	45,684	49,546
ii) Administrative and other expenses	249,460	258,988	347,551	422,172	496,399
of which: Corporate social responsibilities	3,402	4,796	6,961	8,022	8,840
5. Other income / (loss)	149,254	193,530	188,372	300,386	341,393
6. EBIT (F3-F4+F5)	520,937	854,189	1,184,975	1,372,366	1,375,776
7. Financial expenses	230,899	173,586	218,704	441,949	456,829
of which: (i) Interest expenses	210,972	149,971	179,972	362,637	344,053
8. Profit / (loss) before taxation (F6-F7)	290,038	680,603	966,270	930,417	918,947
9. Tax expenses	94,890	160,465	266,717	314,762	330,844
10. Profit / (loss) after tax (F8-F9)	195,147	520,138	699,553	615,655	588,103
11. Cash dividends	126,741	263,813	281,302	249,595	331,461
12. Bonus shares / stock dividends	3,496	6,772	8,566	28,935	14,992
G. Statement of Cash Flows					
1. Net cash flows from operating activities	410,046	865,267	628,074	601,140	1,029,688
2. Net cash flows from investing activities	(359,541)	(500,635)	(769,522)	(573,043)	(245,463)
3. Net cash flows from financing activities	(21,936)	(37,227)	180,554	(84,302)	(419,145)
H. Miscellaneous					
1. Depreciation for the year	217,625	226,307	245,858	285,653	292,176
2. Salaries, wages and employee benefits	417,730	460,891	554,352	612,365	682,271
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.55	8.38	7.79	5.96	5.59
P2. Asset turnover (F1 to Avg (Current year(A+B),previous year (A+B)))	0.79	0.81	0.99	0.96	0.96
P3. Return on Assets (F10 as a % of Avg (Current year(A+B),previous year (A+B))	2.79	6.80	7.73	5.69	5.36
P4. Financial leverage (Avg. (Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)))	2.53	2.51	2.51	2.54	2.43
P5. Return on equity (F10 as % of Avg (Current year(C),previous year (C))	7.05	17.03	19.44	14.45	13.02
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	2.27	5.76	7.28	5.97	7.32

Source: Statistics and Data Services Department, SBP

7.7 Financial Statements Analysis of Non-Financial Companies Listed on PSX

Public Sector Enterprises

Million Rupees

Item Name	FY20	FY21	FY22	FY23	FY24
A. Non-Current Assets (A1+A3+A4+A5+A6)	1,220,924	1,162,401	1,298,686	1,476,479	1,409,888
1. Capital work in progress	104,403	104,028	94,309	97,165	116,035
2. Operating fixed assets at cost	1,678,958	1,568,798	1,844,979	1,924,046	1,505,398
3. Operating fixed assets after deducting accumulated depreciation	897,406	791,964	861,948	874,766	787,438
4. Intangible assets	6,005	6,451	7,052	8,644	1,067
5. Long term investments	86,552	146,212	145,093	289,928	337,647
6. Other non-current assets	126,557	113,747	190,284	205,975	167,701
B. Current Assets (B1+B2+B3+B4+B5+B6)	2,285,999	2,588,646	3,773,877	4,208,670	5,018,439
1. Cash & bank balance	49,326	35,067	88,856	102,655	186,499
2. Inventories; of which	67,917	86,740	358,677	310,591	315,025
i) Raw material	8,331	7,887	17,222	22,398	33,058
ii) Work in progress	285	189	340	439	536
iii) Finished goods	1,614	78,260	340,554	286,405	281,459
3. Trade Debt / accounts receivables	1,049,871	1,141,452	1,693,798	2,033,456	2,114,799
4. Short term loans and advances	21,343	23,287	24,313	26,877	5,375
5. Short term investments	63,946	151,171	125,990	90,813	146,573
6. Other current assets	1,033,596	1,150,930	1,482,242	1,644,278	2,250,168
of which: i) Stores, spares & loose tools	36,985	39,471	43,183	47,176	43,733
ii) Trade deposits & pre-payments	14,153	9,059	10,402	10,029	3,546
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,506,923	3,751,047	5,072,563	5,685,149	6,428,327
C. Shareholders' Equity (C1+C2+C3)	896,637	985,588	1,199,202	1,467,946	2,221,097
1. Issued, Subscribed & Paid up capital	144,568	144,521	144,532	144,532	92,187
i) Ordinary Shares	144,568	144,521	144,532	144,532	92,187
ii) Preference shares	0	0	0	0	-
2. Reserves	619,187	742,225	917,046	1,173,033	2,066,907
i) Capital Reserve	30,646	31,981	34,961	52,755	30,488
ii) Revenue Reserve	588,541	710,244	882,085	1,120,278	2,036,419
of which: un-appropriated profit(loss) / retained earnings	447,882	565,949	736,895	932,486	1,906,894
3. Surplus on revaluation of fixed assets	132,882	98,842	137,624	150,380	62,003
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	1,873,506	735,274	853,595	966,543	563,302
1. Long term borrowings	334,280	335,015	397,463	427,837	92,219
of which: i) Long term secured loans	271,498	283,069	339,910	363,546	59,927
ii) Long term unsecured loans	9,016	8,932	8,853	8,853	802
iii) Long term lease finance	53,767	43,014	44,730	51,467	31,490
2. Subordinated loans / Sponsor's loans	-	-	-	-	-
3. Debentures/TFs (bonds payable)	-	-	-	-	-
4. Employees benefit obligations	91,788	97,617	110,244	116,084	81,248
5. Other non-current liabilities	310,437	302,642	345,888	422,622	389,835
E. Current Liabilities (E1+E2+E3+E4)	1,873,780	2,030,185	3,019,766	3,250,660	3,643,929
1. Trade Credit & other accounts payables	1,450,198	1,575,087	2,401,479	2,298,442	2,851,889
of which: i) Trade credits	1,058,483	1,173,653	1,907,515	1,717,185	2,136,049
2. Short term Borrowings	143,358	140,430	229,896	496,348	581,539
of which: i) Short term Secured loans	143,050	140,124	229,587	496,032	581,537
ii) Short term unsecured loans	308	306	309	317	1
iii) Short term lease finance	-	-	-	-	-
3. Current portion of non-current liabilities	106,600	103,612	89,582	102,654	36,938
4. Other current liabilities	173,623	211,056	298,810	353,215	173,563
of which: i) Interest / markup payables	124,024	153,755	209,126	238,035	53,474
ii) Taxes payable	15,291	20,798	51,185	72,230	74,854
F. Operations:					
1. Sales	2,721,168	2,766,144	4,783,980	6,005,286	6,345,890
i) Local sales (Net)	2,719,400	2,765,447	4,783,080	6,003,688	6,343,831
ii) Export Sales (Net)	1,768	696	900	1,598	2,059
2. Cost of sales	2,422,633	2,431,677	4,179,427	5,267,104	5,715,338
i) Cost of material	6,966	6,116	9,131	15,398	438,139
ii) Labour	83,214	77,834	74,880	70,524	82,109
iii) Overhead	2,332,452	2,347,728	4,095,415	5,181,182	5,195,090
3. Gross profit / (loss) (F1-F2)	298,535	334,467	604,553	738,182	630,552
4. General, administrative and other expenses	110,329	110,199	171,097	170,862	167,997
i) Selling & distribution expenses	27,220	26,171	28,751	32,835	33,427
of which: Advertisement & promotions	2,046	2,016	2,200	2,880	350
ii) Administrative and other expenses	83,110	84,028	142,345	138,027	134,570
of which: Corporate social responsibilities	756	711	725	1,415	526
5. Other income / (loss)	70,841	81,445	106,825	190,140	173,887
6. EBIT (F3-F4+F5)	259,046	305,712	540,281	757,461	636,442
7. Financial expenses	111,353	89,627	99,999	162,269	113,549
of which: (i) Interest expenses	106,184	89,027	99,416	160,551	106,296
8. Profit / (loss) before taxation (F6-F7)	147,694	216,085	440,282	595,192	522,894
9. Tax expenses	70,515	69,407	214,219	250,099	150,716
10. Profit / (loss) after tax (F8-F9)	77,179	146,678	226,062	345,093	372,178
11. Cash dividends	35,162	65,248	43,639	48,896	74,711
12. Bonus shares / stock dividends	10	11	-	-	-
G. Statement of Cash Flows					
1. Net cash flows from operating activities	156,248	150,058	88,625	(105,759)	245,253
2. Net cash flows from investing activities	(108,249)	(55,226)	(157,687)	(34,536)	(48,901)
3. Net cash flows from financing activities	(57,400)	(64,730)	84,088	213,117	(24,096)
H. Miscellaneous					
1. Depreciation for the year	71,504	79,241	70,746	76,948	61,950
2. Salaries, wages and employee benefits	131,284	126,327	131,628	135,498	158,734
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	2.84	5.30	4.73	5.75	5.86
P2. Asset turnover (F1 to Avg (Current year(A+B),previous year (A+B)))	0.82	0.76	1.08	1.12	1.05
P3. Return on Assets (F10 as a % of Avg (Current year(A+B),previous year (A+B))	2.34	4.04	5.12	6.42	6.14
P4. Financial leverage (Avg. (Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)))	3.81	3.86	4.04	4.03	3.28
P5. Return on equity (F10 as % of Avg (Current year(C),previous year (C))	8.91	15.59	20.69	25.88	20.18
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	5.34	10.15	15.64	23.88	40.37

Source: Statistics and Data Services Department, SBP