

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2024				2025	
				Feb	Oct	Nov	Dec	Jan	Feb	
Net Foreign Assets	209,306	(881,053)	(71,160)	(433,783)	405,824	613,604	580,507	647,885	610,890	
Claims on nonresidents	3,598,212	3,535,588	5,053,535	4,507,629	5,795,313	5,966,334	5,867,442	5,905,660	5,894,099	
a) Monetary Gold, Coin and Bullion	773,637	1,136,974	1,349,449	1,188,611	1,581,088	1,534,137	1,513,707	1,632,947	1,650,257	
b) Holdings of SDRs	43,863	5,424	206,221	104,126	124,782	79,936	15,440	48,239	15,287	
c) Foreign currency	24,049	20,234	20,569	20,719	20,358	20,713	20,822	20,918	21,035	
d) Deposits	2,137,625	1,587,831	2,725,338	2,424,646	3,031,291	2,991,544	2,714,322	2,592,788	2,573,863	
e) Securities other than shares (Foreign)	67,793	8,567	8,309	16,678	286,330	598,226	865,327	871,998	890,099	
f) Loans	-	-	-	-	-	-	-	-	-	
g) Financial derivatives	92	-	-	-	-	-	-	-	-	
h) Other	551,153	776,559	743,650	752,848	751,464	741,778	737,825	738,770	743,557	
Of which: Quota-IMF	551,152	776,557	743,648	752,847	751,462	741,777	737,824	738,768	743,556	
less: Liabilities to nonresidents	3,388,906	4,416,641	5,124,695	4,941,412	5,389,489	5,352,731	5,286,935	5,257,776	5,283,209	
a) Deposits	559,614	782,871	1,057,395	1,041,362	1,046,241	1,052,453	1,058,249	1,037,466	1,043,588	
b) Securities other than shares	1,104,972	1,279,131	1,818,649	1,627,019	2,062,740	2,036,152	1,979,257	1,973,401	1,986,189	
c) Loans	..	..	..	0	0	0	0	0	0	
d) Financial derivatives	926,914	1,225,197	1,166,640	1,185,896	1,196,382	1,191,758	1,177,479	1,177,982	1,175,243	
e) Other	797,406	1,129,442	1,082,010	1,087,134	1,084,127	1,072,367	1,071,951	1,068,927	1,078,189	
Claims on Other Depository Corporations	6,165,662	9,982,373	13,277,983	11,489,501	10,985,962	11,694,541	12,621,734	12,511,893	12,926,178	
Net claims on General Government	5,154,157	5,215,056	4,492,923	4,636,802	4,782,326	4,146,761	3,597,848	4,033,283	3,909,544	
Net claims on Central Government	5,745,839	5,897,339	5,395,565	5,595,425	5,642,922	5,437,398	5,234,620	5,662,185	5,617,889	
Claims on Central Government	6,769,725	6,638,086	6,288,826	6,504,106	6,677,594	6,764,774	6,294,925	6,349,992	6,406,386	
a) Securities other than Shares	6,237,905	5,886,301	5,568,455	5,770,512	5,949,133	6,042,188	5,574,639	5,632,388	5,686,775	
b) Other claims	531,820	751,785	720,371	733,594	728,462	722,586	720,286	717,604	719,611	
less: Liabilities to Central Government	1,023,886	740,747	893,261	908,682	1,034,672	1,327,376	1,060,306	687,807	788,497	
a) Deposits	1,023,886	740,747	893,261	908,682	1,034,672	1,327,376	1,060,306	687,807	788,497	
b) Other liabilities	-	-	-	-	-	-	-	-	-	
Net claims on Provincial Governments	(591,682)	(682,283)	(902,642)	(958,623)	(860,596)	(1,290,637)	(1,636,772)	(1,628,902)	(1,708,345)	
Claims on Provincial and Local Governments	17,130	-	-	-	-	-	-	-	-	
a) Securities other than Shares	-	-	-	-	-	-	-	-	-	
b) Other claims	17,130	-	-	-	-	-	-	-	-	
less: Liabilities to Provincial and Local governments	608,812	682,283	902,642	958,623	860,596	1,290,637	1,636,772	1,628,902	1,708,345	
a) Deposits	608,812	682,283	902,642	958,623	860,596	1,290,637	1,636,772	1,628,902	1,708,345	
b) Other liabilities	-	-	-	-	-	-	-	-	-	
Claims on other sectors	34,306	74,950	84,313	55,316	78,039	78,632	81,109	83,878	86,419	
a) Other financial corporations	7,941	42,081	40,777	16,854	33,817	34,127	36,639	39,413	41,766	
b) Public non-financial corporations	31	15	101	47	136	146	157	168	178	
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-	
d) Other resident sectors	26,334	32,855	43,435	38,415	44,086	44,359	44,312	44,297	44,475	
Monetary base	9,257,114	11,335,759	11,590,151	10,806,301	11,683,424	11,527,200	11,554,878	11,727,241	12,016,491	
1) Currency in Circulation	7,992,592	9,664,290	9,698,211	8,887,168	9,481,144	9,568,545	9,703,300	9,759,337	10,027,417	
2) Liabilities to Other Depository Corporations	1,250,385	1,667,872	1,889,186	1,905,942	2,194,987	1,952,543	1,848,333	1,965,154	1,986,213	
Reserve deposits	1,250,385	1,667,872	1,889,186	1,905,942	2,194,987	1,952,543	1,848,333	1,965,154	1,986,213	
Other liabilities	-	-	-	-	-	-	-	-	-	

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2024			2025	
				Feb	Oct	Nov	Dec	Jan	Feb
<b>3) Deposits included in broad money</b>	<b>14,137</b>	<b>3,596</b>	<b>2,753</b>	<b>13,191</b>	<b>7,292</b>	<b>6,113</b>	<b>3,245</b>	<b>2,750</b>	<b>2,861</b>
<b>Transferable deposits</b>	<b>1,174</b>	<b>1,185</b>	<b>229</b>	<b>1,276</b>	<b>248</b>	<b>331</b>	<b>327</b>	<b>216</b>	<b>317</b>
a) Other financial corporations	16	27	31	31	34	29	29	30	31
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	162	164	175	175	191	179	176	164	164
d) Other resident sectors	996	995	23	1,069	23	123	123	23	123
<b>Other deposits</b>	<b>12,963</b>	<b>2,411</b>	<b>2,524</b>	<b>11,916</b>	<b>7,044</b>	<b>5,783</b>	<b>2,918</b>	<b>2,534</b>	<b>2,544</b>
a) Other financial corporations	851	1,850	1,966	1,478	5,896	5,154	2,189	1,849	1,803
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	12,111	561	558	10,438	1,148	629	729	685	741
<b>4) Securities other than shares included in broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>95,519</b>	<b>115,208</b>	<b>126,316</b>	<b>113,714</b>	<b>125,507</b>	<b>125,981</b>	<b>125,319</b>	<b>125,586</b>	<b>125,331</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	<b>530,000</b>	<b>142,882</b>	<b>609,732</b>	<b>759,054</b>	<b>112,301</b>	<b>381,321</b>	<b>507,979</b>	<b>378,479</b>	<b>180,660</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>1,651,325</b>	<b>2,761,045</b>	<b>5,448,106</b>	<b>4,064,085</b>	<b>4,326,578</b>	<b>4,494,058</b>	<b>4,690,570</b>	<b>5,001,499</b>	<b>5,154,299</b>
a) Funds contributed by owners	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	371,698	905,507	2,809,225	2,203,775	1,293,938	1,507,344	1,722,071	1,913,759	2,049,495
c) General & special reserves	214,813	441,275	977,632	374,388	1,103,070	1,104,094	1,104,094	1,104,094	1,104,094
d) Valuation adjustment	964,813	1,314,263	1,561,249	1,385,923	1,829,571	1,782,620	1,764,406	1,883,646	1,900,710
<b>Other items (net)</b>	<b>29,472</b>	<b>36,432</b>	<b>9,754</b>	<b>4,681</b>	<b>4,341</b>	<b>4,978</b>	<b>2,451</b>	<b>44,134</b>	<b>56,250</b>
Other liabilities	213,125	288,008	288,169	259,872	292,510	290,815	289,983	310,442	313,242
<b>Less: Other Assets</b>	<b>183,654</b>	<b>251,576</b>	<b>278,415</b>	<b>255,191</b>	<b>288,168</b>	<b>285,837</b>	<b>287,532</b>	<b>266,307</b>	<b>256,992</b>

Source: Statistics and Data Services Department

### Notes:

SDR allocations previously included as a component of shares and other equity of central bank is being reclassified as foreign liabilities of the central bank as per recommendation of IMF from June 2010.

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. Data from June 08 to Feb 08 has been revised due to recalculation of Monetary Base

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

8. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

9. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

10. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

Archive link:

<https://www.sbp.org.pk/ecodata/CBArch.xls>

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2024			2025	
				Feb	Oct	Nov	Dec	Jan	Feb
<b>Net Foreign Assets</b>	<b>(295,496)</b>	<b>(730,190)</b>	<b>(889,913)</b>	<b>(715,343)</b>	<b>(1,095,956)</b>	<b>(1,183,445)</b>	<b>(1,030,681)</b>	<b>(1,048,016)</b>	<b>(988,384)</b>
<b>Claims on nonresidents</b>	<b>874,257</b>	<b>1,123,691</b>	<b>1,153,266</b>	<b>1,199,094</b>	<b>933,271</b>	<b>890,251</b>	<b>983,267</b>	<b>979,685</b>	<b>937,838</b>
a) Foreign currency	68,527	81,619	82,845	86,034	68,071	65,208	65,706	63,524	71,169
b) Deposits	286,825	448,940	470,384	483,501	225,402	216,283	298,036	282,917	228,038
c) Securities other than shares	258,300	239,576	249,517	255,545	291,953	268,578	271,633	267,362	270,143
d) Loans	7,289	15,402	9,054	25,971	6,467	4,580	11,317	18,490	11,970
e) Financial derivatives	1,069	1,204	2,456	1,829	3,040	2,364	1,258	2,967	1,662
f) Shares & other equity	243,797	325,736	334,835	332,493	334,194	329,069	331,559	340,630	350,548
g) Other	8,450	11,214	4,176	13,723	4,144	4,171	3,758	3,796	4,308
<b>less: Liabilities to nonresidents</b>	<b>1,169,754</b>	<b>1,853,880</b>	<b>2,043,179</b>	<b>1,914,437</b>	<b>2,029,227</b>	<b>2,073,697</b>	<b>2,013,949</b>	<b>2,027,701</b>	<b>1,926,222</b>
a) Deposits	612,902	742,851	855,735	767,479	869,869	891,046	894,296	914,801	935,918
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	543,023	1,065,877	1,158,895	1,078,932	1,129,503	1,153,118	1,089,744	1,082,216	969,356
d) Financial derivatives	2,067	736	1,578	1,570	1,452	1,641	1,975	1,533	716
e) Other	11,762	44,416	26,971	66,455	28,402	27,892	27,934	29,152	20,231
<b>Claims on Central bank</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>3,153,931</b>	<b>3,168,400</b>	<b>2,977,783</b>	<b>2,923,817</b>	<b>3,036,727</b>	<b>2,903,480</b>	<b>2,775,885</b>
a) Currency	436,373	533,281	566,553	516,475	552,914	521,365	610,619	567,967	590,067
b) Reserve deposits	1,236,569	1,706,275	1,990,669	1,890,322	2,307,587	2,023,287	1,914,995	1,953,664	2,001,733
c) Other claims	505,638	146,379	596,709	761,603	117,282	379,165	511,113	381,848	184,085
<b>Net Claims on General Government</b>	<b>15,183,918</b>	<b>21,695,166</b>	<b>29,765,682</b>	<b>25,085,305</b>	<b>28,407,521</b>	<b>28,650,508</b>	<b>28,636,765</b>	<b>29,322,051</b>	<b>30,546,324</b>
<b>Net claims on Central Government</b>	<b>15,694,412</b>	<b>22,231,284</b>	<b>30,952,479</b>	<b>26,162,157</b>	<b>29,947,874</b>	<b>30,253,550</b>	<b>30,149,513</b>	<b>30,880,294</b>	<b>32,235,298</b>
<b>Claims on Central Government</b>	<b>17,769,271</b>	<b>24,697,880</b>	<b>33,800,795</b>	<b>28,855,706</b>	<b>32,834,906</b>	<b>33,260,353</b>	<b>32,883,024</b>	<b>33,625,684</b>	<b>35,010,788</b>
a) Securities other than Shares	17,331,683	23,624,331	32,551,840	27,741,111	31,553,684	31,889,715	31,496,284	32,308,013	33,736,697
b) Other claims	437,588	1,073,549	1,248,956	1,114,595	1,281,221	1,370,638	1,386,741	1,317,671	1,274,091
<b>less: Liabilities to Central Government</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,848,316</b>	<b>2,693,549</b>	<b>2,887,032</b>	<b>3,006,803</b>	<b>2,733,511</b>	<b>2,745,390</b>	<b>2,775,490</b>
a) Deposits	2,074,859	2,466,596	2,848,316	2,693,549	2,887,032	3,006,803	2,733,511	2,745,390	2,775,490
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(1,186,797)</b>	<b>(1,076,852)</b>	<b>(1,540,353)</b>	<b>(1,603,042)</b>	<b>(1,512,748)</b>	<b>(1,558,243)</b>	<b>(1,688,974)</b>
<b>Claims on Provincial Governments</b>	<b>797,289</b>	<b>887,820</b>	<b>610,638</b>	<b>542,840</b>	<b>360,416</b>	<b>362,803</b>	<b>350,036</b>	<b>383,934</b>	<b>298,218</b>
a) Securities other than Shares	..	..	..	0	..	..	0	0	0
b) Other claims	797,289	887,819	610,637	542,840	360,416	362,803	350,036	383,934	298,218
<b>less: Liabilities to Provincial Governments</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,797,435</b>	<b>1,619,692</b>	<b>1,900,769</b>	<b>1,965,844</b>	<b>1,862,784</b>	<b>1,942,177</b>	<b>1,987,192</b>
a) Deposits	1,306,355	1,411,088	1,781,447	1,603,320	1,884,775	1,949,602	1,847,190	1,926,382	1,971,358
b) Other liabilities	1,427	12,850	15,988	16,372	15,994	16,242	15,594	15,795	15,835
<b>Claims on other sectors</b>	<b>11,057,929</b>	<b>11,929,629</b>	<b>12,542,746</b>	<b>12,273,079</b>	<b>13,192,417</b>	<b>13,908,342</b>	<b>14,689,013</b>	<b>13,603,859</b>	<b>13,186,812</b>
a) Other financial corporations	185,934	225,121	200,920	171,656	304,137	445,993	497,852	364,162	293,188
b) Public non-financial corporations	1,740,039	2,276,978	2,221,876	2,244,271	2,187,364	2,139,622	2,209,795	2,262,625	2,286,477
c) Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,939,922	8,566,377	9,073,697	9,695,003	8,773,353	8,380,112
d) Other resident sectors	1,816,707	1,866,632	2,037,312	1,917,231	2,134,539	2,249,030	2,286,363	2,203,719	2,227,035

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024				2025	
				2024				2025	
				Feb	Oct	Nov	Dec	Jan	Feb
<b>Liabilities to central bank</b>	<b>6,151,771</b>	<b>9,958,135</b>	<b>13,169,975</b>	<b>11,340,477</b>	<b>10,857,824</b>	<b>11,564,016</b>	<b>12,484,572</b>	<b>12,313,044</b>	<b>12,743,209</b>
<b>Deposits included in broad money (1+2)</b>	<b>19,219,033</b>	<b>22,131,794</b>	<b>27,348,201</b>	<b>24,604,070</b>	<b>27,826,818</b>	<b>27,849,160</b>	<b>27,913,549</b>	<b>27,701,943</b>	<b>27,871,975</b>
<b>1) Transferable deposits</b>	<b>14,599,162</b>	<b>17,024,458</b>	<b>21,407,816</b>	<b>19,049,174</b>	<b>21,990,181</b>	<b>21,998,935</b>	<b>22,048,657</b>	<b>22,252,020</b>	<b>22,342,072</b>
a) Other financial corporations	569,937	451,141	709,309	582,954	780,834	791,706	700,204	796,217	576,534
b) Public non-financial corporations	644,922	712,128	1,118,876	917,333	1,152,390	1,102,039	751,267	925,833	886,480
c) Other non-financial corporations	4,439,247	5,346,197	6,756,386	5,965,123	6,645,388	6,753,563	6,986,299	6,858,697	6,933,752
d) Other resident sectors	8,945,057	10,514,993	12,823,245	11,583,765	13,411,569	13,351,627	13,610,887	13,671,271	13,945,306
<b>2) Other deposits</b>	<b>4,619,870</b>	<b>5,107,336</b>	<b>5,940,385</b>	<b>5,554,896</b>	<b>5,836,637</b>	<b>5,850,225</b>	<b>5,864,892</b>	<b>5,449,924</b>	<b>5,529,904</b>
a) Other financial corporations	145,521	157,590	228,239	193,700	180,232	157,431	176,252	193,502	180,582
b) Public non-financial corporations	804,664	833,767	917,726	816,089	862,247	873,118	791,206	768,149	808,520
c) Other non-financial corporations	1,430,618	1,562,722	2,312,619	2,226,904	2,268,917	2,409,402	2,453,370	2,143,977	2,019,211
d) Other resident sectors	2,239,067	2,553,257	2,481,801	2,318,203	2,525,240	2,410,274	2,444,064	2,344,296	2,521,590
<b>Securities other than shares, included in broad money</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	15	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Securities other than shares, excluded from broad money</b>	<b>43,550</b>	<b>59,479</b>	<b>58,256</b>	<b>60,764</b>	<b>57,434</b>	<b>58,804</b>	<b>57,124</b>	<b>57,138</b>	<b>57,066</b>
<i>Of which: Other financial corporations</i>	<i>27,127</i>	<i>35,388</i>	<i>35,867</i>	<i>36,474</i>	<i>36,010</i>	<i>36,856</i>	<i>36,203</i>	<i>36,150</i>	<i>35,899</i>
<b>Loans</b>	<b>56,119</b>	<b>102,213</b>	<b>76,064</b>	<b>125,427</b>	<b>138,387</b>	<b>228,346</b>	<b>323,845</b>	<b>209,292</b>	<b>227,422</b>
<i>Of which: Other financial corporations</i>	<i>47,313</i>	<i>69,450</i>	<i>74,481</i>	<i>92,515</i>	<i>136,746</i>	<i>226,682</i>	<i>321,863</i>	<i>207,288</i>	<i>225,399</i>
<b>Financial derivatives</b>	<b>11,280</b>	<b>21,891</b>	<b>23,883</b>	<b>26,033</b>	<b>25,117</b>	<b>23,224</b>	<b>20,079</b>	<b>17,254</b>	<b>16,125</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Trade credit and advances</b>	<b>44</b>	<b>42</b>	<b>128</b>	<b>56</b>	<b>119</b>	<b>128</b>	<b>126</b>	<b>134</b>	<b>138</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Shares and other equity</b>	<b>2,216,686</b>	<b>2,693,590</b>	<b>3,358,340</b>	<b>3,213,819</b>	<b>3,798,016</b>	<b>3,874,255</b>	<b>3,981,840</b>	<b>4,022,938</b>	<b>3,907,844</b>
a) Funds contributed by owners	691,207	776,192	837,978	831,189	842,553	843,088	847,906	848,755	858,844
b) Retained earnings	820,964	1,085,061	1,317,886	1,215,684	1,452,515	1,506,512	1,646,378	1,608,517	1,528,158
c) General and special reserves	621,961	684,031	851,266	808,952	1,000,248	1,012,833	1,000,104	1,065,751	1,059,633
d) Valuation adjustment	82,553	148,305	351,210	357,995	502,700	511,822	487,452	499,915	461,209
<b>Other items (net)</b>	<b>426,519</b>	<b>313,481</b>	<b>537,855</b>	<b>440,908</b>	<b>778,289</b>	<b>701,545</b>	<b>550,943</b>	<b>459,898</b>	<b>697,134</b>
<b>Other liabilities</b>	<b>2,720,914</b>	<b>3,388,926</b>	<b>3,908,571</b>	<b>3,626,339</b>	<b>4,336,065</b>	<b>4,398,774</b>	<b>4,427,878</b>	<b>4,681,323</b>	<b>4,779,617</b>
<b>less: Other assets</b>	<b>2,332,179</b>	<b>3,098,766</b>	<b>3,524,830</b>	<b>3,158,000</b>	<b>3,692,511</b>	<b>3,851,622</b>	<b>3,868,853</b>	<b>4,289,905</b>	<b>4,100,039</b>
<b>plus: Consolidation adjustment</b>	<b>37,784</b>	<b>23,322</b>	<b>154,114</b>	<b>(27,430)</b>	<b>134,734</b>	<b>154,393</b>	<b>(8,083)</b>	<b>68,481</b>	<b>17,556</b>

Source: Statistics and Data Services Department

### Notes:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFIs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks.

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stat/nrb.htm>

6. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

7. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at :

[www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

[www.sbp.org.pk/departments/stat/Notice-27-Mar-2017.pdf](http://www.sbp.org.pk/departments/stat/Notice-27-Mar-2017.pdf)

8. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased.

Archive link:

<https://www.sbp.org.pk/ecodata/ODCArch.xls>

## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024				2025	
				Feb	Oct	Nov	Dec	Jan	Feb
<b>Net Foreign Assets</b>	<b>(86,190)</b>	<b>(1,611,243)</b>	<b>(961,072)</b>	<b>(1,149,125)</b>	<b>(690,131)</b>	<b>(569,842)</b>	<b>(450,174)</b>	<b>(400,131)</b>	<b>(377,494)</b>
Claims on nonresidents	4,472,469	4,659,278	6,206,801	5,706,723	6,728,584	6,856,586	6,850,710	6,885,346	6,831,936
less: Liabilities to nonresidents	4,558,660	6,270,521	7,167,874	6,855,849	7,418,716	7,426,427	7,300,884	7,285,477	7,209,430
<b>Domestic claims (a+b)</b>	<b>31,430,310</b>	<b>38,914,802</b>	<b>46,885,664</b>	<b>42,050,503</b>	<b>46,460,303</b>	<b>46,784,243</b>	<b>47,004,735</b>	<b>47,043,071</b>	<b>47,729,099</b>
<b>a. Net Claims on general government (1+2)</b>	<b>20,338,075</b>	<b>26,910,222</b>	<b>34,258,604</b>	<b>29,722,107</b>	<b>33,189,847</b>	<b>32,797,269</b>	<b>32,234,613</b>	<b>33,352,334</b>	<b>34,455,868</b>
<b>1- Net claims on central government</b>	<b>21,440,250</b>	<b>28,128,623</b>	<b>36,348,044</b>	<b>31,757,582</b>	<b>35,590,796</b>	<b>35,690,948</b>	<b>35,384,133</b>	<b>36,542,479</b>	<b>37,853,187</b>
Claims on central government	24,538,996	31,335,966	40,089,621	35,359,812	39,512,500	40,025,126	39,177,950	39,975,676	41,417,174
less: Liabilities to central government	3,098,746	3,207,343	3,741,577	3,602,230	3,921,704	4,334,179	3,793,816	3,433,198	3,563,987
<b>2-Net claims on provincial governments</b>	<b>(1,102,175)</b>	<b>(1,218,401)</b>	<b>(2,089,440)</b>	<b>(2,035,474)</b>	<b>(2,400,949)</b>	<b>(2,893,679)</b>	<b>(3,149,520)</b>	<b>(3,187,145)</b>	<b>(3,397,320)</b>
Claims on provincial governments	814,419	887,820	610,638	542,840	360,416	362,803	350,036	383,934	298,218
less: Liabilities to provincial governments	1,916,594	2,106,221	2,700,077	2,578,315	2,761,365	3,256,481	3,499,556	3,571,079	3,695,538
<b>b. Claims on other sectors</b>	<b>11,092,235</b>	<b>12,004,580</b>	<b>12,627,059</b>	<b>12,328,395</b>	<b>13,270,456</b>	<b>13,986,974</b>	<b>14,770,122</b>	<b>13,687,737</b>	<b>13,273,232</b>
Other financial corporations	193,875	267,202	241,697	188,510	337,955	480,120	534,491	403,576	334,955
Public non-financial corporations	1,740,071	2,276,992	2,221,977	2,244,317	2,187,499	2,139,767	2,209,952	2,262,792	2,286,655
Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,939,922	8,566,377	9,073,697	9,695,003	8,773,353	8,380,112
Other resident sectors	1,843,040	1,899,487	2,080,747	1,955,646	2,178,625	2,293,389	2,330,675	2,248,016	2,271,510
<b>Broad money liabilities (a+b+c+d)</b>	<b>26,789,406</b>	<b>31,266,400</b>	<b>36,482,613</b>	<b>32,987,954</b>	<b>36,762,340</b>	<b>36,902,452</b>	<b>37,009,475</b>	<b>36,896,063</b>	<b>37,312,186</b>
<b>a. Currency outside depository corporations</b>	<b>7,556,219</b>	<b>9,131,010</b>	<b>9,131,658</b>	<b>8,370,693</b>	<b>8,928,230</b>	<b>9,047,179</b>	<b>9,092,681</b>	<b>9,191,369</b>	<b>9,437,349</b>
<b>b. Transferable deposits</b>	<b>14,600,337</b>	<b>17,025,643</b>	<b>21,408,045</b>	<b>19,050,450</b>	<b>21,990,428</b>	<b>21,999,266</b>	<b>22,048,984</b>	<b>22,252,236</b>	<b>22,342,389</b>
Other financial corporations	569,952	451,168	709,340	582,985	780,868	791,735	700,233	796,247	576,565
Public non-financial corporations	644,922	712,128	1,118,876	917,333	1,152,390	1,102,039	751,267	925,833	886,480
Other non-financial corporations	4,439,410	5,346,360	6,756,561	5,965,297	6,645,579	6,753,742	6,986,474	6,858,861	6,933,915
Other resident sectors	8,946,053	10,515,988	12,823,268	11,584,834	13,411,591	13,351,750	13,611,010	13,671,294	13,945,429
less: Central bank float	-	-	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>4,632,833</b>	<b>5,109,747</b>	<b>5,942,909</b>	<b>5,566,811</b>	<b>5,843,682</b>	<b>5,856,008</b>	<b>5,867,810</b>	<b>5,452,458</b>	<b>5,532,447</b>
Other financial corporations	146,373	159,440	230,205	195,178	186,128	162,585	178,441	195,351	182,385
Public non-financial corporations	804,664	833,767	917,726	816,089	862,247	873,118	791,206	768,149	808,520
Other non-financial corporations	1,430,618	1,562,722	2,312,619	2,226,904	2,268,917	2,409,402	2,453,370	2,143,977	2,019,211
Other resident sectors	2,251,179	2,553,818	2,482,360	2,328,640	2,526,389	2,410,903	2,444,793	2,344,981	2,522,331
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other financial corporations	15	-	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	-	-	-	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>95,519</b>	<b>115,208</b>	<b>126,316</b>	<b>113,714</b>	<b>125,507</b>	<b>125,981</b>	<b>125,319</b>	<b>125,586</b>	<b>125,331</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>43,550</b>	<b>59,479</b>	<b>58,256</b>	<b>60,764</b>	<b>57,434</b>	<b>58,804</b>	<b>57,124</b>	<b>57,138</b>	<b>57,066</b>
<i>of which: Other financial corporations</i>	27,127	35,388	35,867	36,474	36,010	36,856	36,203	36,150	35,899
<b>Loans</b>	<b>56,119</b>	<b>102,213</b>	<b>76,064</b>	<b>125,427</b>	<b>138,387</b>	<b>228,346</b>	<b>323,845</b>	<b>209,292</b>	<b>227,422</b>
<i>of which: Other financial corporations</i>	47,313	69,450	74,481	92,515	136,746	226,682	321,863	207,288	225,399
<b>Financial Derivatives</b>	<b>11,280</b>	<b>21,891</b>	<b>23,883</b>	<b>26,033</b>	<b>25,117</b>	<b>23,224</b>	<b>20,079</b>	<b>17,254</b>	<b>16,125</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit &amp; advances</b>	<b>44</b>	<b>42</b>	<b>128</b>	<b>56</b>	<b>119</b>	<b>128</b>	<b>126</b>	<b>134</b>	<b>138</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>3,868,011</b>	<b>5,454,635</b>	<b>8,806,447</b>	<b>7,277,904</b>	<b>8,124,594</b>	<b>8,368,313</b>	<b>8,672,410</b>	<b>9,024,438</b>	<b>9,062,143</b>
<b>Other items (net)</b>	<b>480,278</b>	<b>283,775</b>	<b>351,141</b>	<b>309,637</b>	<b>536,910</b>	<b>507,409</b>	<b>346,436</b>	<b>313,304</b>	<b>551,470</b>
Other liabilities (includes central bank float)	2,934,039	3,676,934	4,196,739	3,886,211	4,628,575	4,689,589	4,717,862	4,991,764	5,092,858
less: Other assets	2,515,832	3,350,342	3,803,245	3,413,191	3,980,679	4,137,460	4,156,385	4,556,213	4,357,031
plus: Consolidation adjustment	62,072	(42,816)	(42,353)	(163,383)	(110,986)	(44,720)	(215,040)	(122,248)	(184,358)

Source: Statistics and Data Services Department

### Notes:

1. Depository Corporations include SBP, Banks, DFIs, MFIs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:  
<http://www.sbp.org.pk/departments/stats/nfb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

Archive link:

<https://www.sbp.org.pk/ecodata/DCsArch.xls>

## 2.4 Reserve Money

Components	Million Rupees									
	30 <sup>th</sup> June			2024	2024				2025	
	FY22	FY23	FY24	Feb	Oct	Nov	Dec	Jan	Feb	
A. Currency in Circulation	7,572,465	9,148,739	9,153,099	8,498,077	9,031,383	9,034,897	9,115,917	9,211,188	9,457,732	
B. Cash in Tills	429,566	524,857	554,731	487,771	504,920	542,917	596,678	557,451	579,025	
C. Other Deposits	43,653	49,469	62,892	51,985	41,528	51,026	58,681	50,618	63,810	
D. Bank Deposits	1,229,198	1,634,092	1,842,108	1,875,162	1,828,898	1,919,517	1,807,703	1,933,961	1,941,360	
Reserve Money (A+B+C+D)	9,274,882	11,357,156	11,612,829	10,912,995	11,406,729	11,548,357	11,578,978	11,753,218	12,041,927	
Factor affecting Reserve Money (RM)										
A. Net Foreign Assets	209,152	(881,277)	(71,374)	(437,173)	304,840	613,391	580,294	647,672	610,677	
B. Net Domestic Assets (1+2+3)	9,065,729	12,238,433	11,684,204	11,350,168	11,101,889	10,934,966	10,998,684	11,105,546	11,431,250	
I. Net Govt Sector Borrowing (i+ii)	5,114,721	5,223,578	4,504,320	4,340,294	4,759,580	4,158,029	3,614,140	4,049,281	3,926,290	
i. Borrowings for Budgetary Support <sup>1</sup>	5,131,993	5,240,782	4,527,712	4,356,688	4,784,955	4,183,564	3,639,185	4,073,648	3,949,147	
a) Federal Government	5,717,227	5,913,261	5,419,184	5,392,043	5,886,628	5,451,142	5,253,794	5,681,255	5,638,203	
of which deposits with SBP	(1,009,058)	(725,239)	(869,772)	(1,100,256)	(779,024)	(1,314,113)	(1,043,841)	(671,554)	(770,985)	
b) Provincial Government	(547,818)	(637,329)	(840,494)	(978,482)	(1,027,096)	(1,191,849)	(1,531,012)	(1,530,682)	(1,582,769)	
Balochistan	(16,552)	(13,301)	(41,987)	(61,067)	(75,027)	(77,594)	(79,380)	(79,880)	(97,148)	
Khyber Pakhtunkhwa	(1,039)	(59,000)	(59,667)	(110,142)	(127,255)	(169,878)	(191,397)	(147,558)	(158,952)	
Punjab	(440,053)	(466,096)	(627,553)	(600,059)	(604,353)	(733,532)	(956,228)	(948,689)	(958,894)	
Sindh	(90,174)	(98,933)	(111,287)	(207,214)	(220,461)	(210,845)	(304,006)	(354,556)	(367,775)	
c) AJK Government	(14,770)	(14,358)	(30,893)	(32,494)	(50,302)	(54,732)	(53,813)	(53,543)	(71,073)	
d) Gilgit-Baltistan	(22,646)	(20,792)	(20,084)	(24,379)	(24,275)	(20,997)	(29,785)	(23,382)	(35,214)	
ii. Others	(17,273)	(17,204)	(23,392)	(16,394)	(25,375)	(25,536)	(25,045)	(24,367)	(22,857)	
2. Credit to Non-Govt. Sector (i+ii+iii)	1,714,802	1,661,459	1,525,930	1,606,817	1,510,606	1,499,348	1,492,922	1,407,420	1,441,990	
i. Claims on Scheduled Banks (a+b+c+d+e)	1,603,049	1,542,157	1,409,836	1,484,288	1,394,630	1,383,664	1,377,862	1,292,810	1,327,542	
a. Agriculture Sector	4,876	5,859	5,374	5,133	6,281	6,355	6,370	6,335	6,438	
b. Industrial Sector	616,991	632,666	577,676	596,301	545,029	537,143	527,383	516,580	509,959	
c. Export Sector	780,722	768,821	624,392	713,039	598,538	594,822	586,211	515,687	556,751	
d. Housing Sector	-	-	-	-	-	-	-	-	-	
e. Others	200,460	134,811	202,394	169,815	244,782	245,344	257,898	254,208	254,394	
ii. Claims on NBFIs	111,753	119,302	116,094	122,529	115,976	115,684	115,060	114,610	114,448	
iii. PSEs Special A/C Debt Repayment	-	-	-	-	-	-	-	-	-	
3. Other Items (Net)	2,236,207	5,353,396	5,653,954	5,403,057	4,831,702	5,277,589	5,891,622	5,648,844	6,062,970	
Reserve Money(RM) (A+B)	9,274,882	11,357,156	11,612,829	10,912,995	11,406,729	11,548,357	11,578,978	11,753,218	12,041,927	

Source: Statistics and Data Services Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the syst

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as "government deposits" in the monetary data; this same amount is

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

4/ Total may differ due to rounding off.

Archive link

[https://www.sbp.org.pk/ecodata/ReserveMoney\\_Arch.xls](https://www.sbp.org.pk/ecodata/ReserveMoney_Arch.xls)

## 2.5 Currency in Circulation

								Million Rupees	
	30 <sup>th</sup> June			2024	2024			2025	
	FY22	FY23	FY24	Feb	Oct	Nov	Dec	Jan	Feb
1. Banknotes	7,992,592	9,664,290	9,698,211	8,976,262	9,527,051	9,568,545	9,703,300	9,759,336	10,027,417
2. One Rupee Coins and above	9,991	9,787	9,849	9,821	9,793	9,764	9,847	9,798	9,857
3. Total (1+2)	8,002,583	9,674,077	9,708,060	8,986,083	9,536,844	9,578,309	9,713,147	9,769,134	10,037,274
4. Held by Banking Department of SBP	146	131	190	163	134	105	177	122	158
5. Held by Issue Department of SBP	406	351	40	72	406	390	376	373	359
6. Currency in tills of Scheduled Banks	429,566	524,857	554,731	487,771	504,920	542,917	596,678	557,451	579,025
7. Currency in Circulation (3-4-5-6)	7,572,465	9,148,739	9,153,099	8,498,077	9,031,383	9,034,897	9,115,917	9,211,188	9,457,732

Notes:

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

## 2.6 Monetary Aggregates

Million Rupees									
Assets / Liabilities	30 <sup>th</sup> June			2024	2024			2025	
	FY22	FY23	FY24	Feb	Oct	Nov	Dec	Jan	Feb
<b>A. Components of M2</b>									
1. Currency in Circulation	7,572,465	9,148,739	9,153,099	8,498,077	9,031,383	9,034,897	9,115,917	9,211,188	9,457,732
2. Other Deposits with SBP	43,653	49,469	62,892	51,985	41,528	51,026	58,681	50,618	63,810
3. Total Private & PSE Deposits	19,151,876	21,744,840	26,665,840	23,049,956	26,097,184	26,389,774	26,439,817	26,248,750	26,234,620
<i>of which - RFCDs</i>	1,202,932	1,601,062	1,604,935	1,584,579	1,692,466	1,669,748	1,663,551	1,693,184	1,684,000
Money Supply (1+2+3)	26,767,994	30,943,048	35,881,830	31,600,018	35,170,095	35,475,696	35,614,415	35,510,557	35,756,162
<b>B. Factors Affecting Money Supply (M2)</b>				-					
ILNet Foreign Assets of the Banking System	(195,008)	(1,797,146)	(1,137,968)	(1,317,650)	(944,345)	(642,824)	(470,634)	(394,003)	(390,557)
a. State Bank of Pakistan	209,152	(881,277)	(71,374)	(437,173)	304,840	613,391	580,294	647,672	610,677
b. Scheduled Banks	(404,161)	(915,869)	(1,066,594)	(880,477)	(1,249,186)	(1,256,215)	(1,050,928)	(1,041,674)	(1,001,234)
ILNet Domestic Assets of Banking System (1+2+3)	26,963,002	32,740,194	37,019,799	32,917,668	36,114,440	36,118,520	36,085,049	35,904,559	36,146,719
a. State Bank of Pakistan	7,462,680	10,696,276	10,274,368	9,865,880	9,707,259	9,551,302	9,620,822	9,812,736	10,103,708
b. Scheduled Banks	19,500,322	22,043,918	26,745,431	23,051,788	26,407,181	26,567,219	26,464,227	26,091,823	26,043,011
1. Net Govt Sector Borrowing(a+b+c)	19,612,386	23,712,768	31,078,845	26,406,714	29,024,618	28,698,540	28,645,710	29,743,909	30,844,760
a. Borrowings for Budgetary support <sup>1</sup>	18,496,004	22,244,063	29,723,917	25,228,955	27,878,124	27,557,024	27,508,559	28,618,184	29,750,373
(i) From SBP	5,131,993	5,240,782	4,527,712	4,356,688	4,784,955	4,183,564	3,639,185	4,073,648	3,949,147
a) Federal Government	5,717,227	5,913,261	5,419,184	5,392,043	5,886,628	5,451,142	5,253,794	5,681,255	5,638,203
of which deposits with SBP	(1,009,058)	(725,239)	(869,772)	(1,100,256)	(779,024)	(1,314,113)	(1,043,841)	(671,554)	(770,985)
b) Provincial Government	(547,818)	(637,329)	(840,494)	(978,482)	(1,027,096)	(1,191,849)	(1,531,012)	(1,530,682)	(1,582,769)
Balochistan Government	(16,552)	(13,301)	(41,987)	(61,067)	(75,027)	(77,594)	(79,380)	(79,880)	(97,148)
Khyber Pakhtunkhwa Government	(1,039)	(59,000)	(59,667)	(110,142)	(127,255)	(169,878)	(191,397)	(147,558)	(158,952)
Punjab Government	(440,053)	(466,096)	(627,553)	(600,099)	(604,353)	(733,532)	(956,228)	(948,689)	(958,894)
Sindh Government	(90,174)	(98,933)	(111,287)	(207,214)	(220,461)	(210,845)	(304,006)	(354,556)	(367,775)
c) AJK Government	(14,770)	(14,358)	(30,893)	(32,494)	(50,302)	(54,732)	(53,813)	(53,543)	(71,073)
d) Gilgit-Baltistan	(22,646)	(20,792)	(20,084)	(24,379)	(24,275)	(20,997)	(29,785)	(23,382)	(35,214)
(ii) From Scheduled banks (a+b)	13,364,011	17,003,281	25,196,205	20,872,267	23,093,169	23,373,459	23,869,375	24,544,536	25,801,226
a) Federal Government	14,630,114	18,346,722	26,866,638	22,391,549	24,860,710	25,185,423	25,583,476	26,385,855	27,677,906
of which deposits with banks	(2,020,076)	(2,360,647)	(2,709,578)	(2,588,329)	(2,754,346)	(2,860,667)	(2,575,009)	(2,664,504)	(2,687,131)
b) Provincial Government	(1,266,103)	(1,343,441)	(1,670,433)	(1,519,283)	(1,767,541)	(1,811,964)	(1,714,101)	(1,841,319)	(1,876,680)
of which deposits with banks	(1,266,103)	(1,343,441)	(1,670,433)	(1,519,283)	(1,767,542)	(1,811,964)	(1,714,101)	(1,841,319)	(1,876,680)
b. Commodity operations	1,133,655	1,485,909	1,378,320	1,194,153	1,171,869	1,167,052	1,162,195	1,150,091	1,117,244
c. Others	(17,273)	(17,204)	(23,392)	(16,394)	(25,375)	(25,536)	(25,045)	(24,367)	(22,857)
2. Credit to Non-Govt. Sector (a+b+c+d)	10,496,761	11,190,671	11,543,424	11,279,705	12,681,082	14,027,216	15,143,390	13,993,725	13,281,487
a. Credit to Private Sector*	8,308,070	8,353,947	8,866,853	8,586,692	9,392,691	10,167,547	10,845,742	9,884,668	9,474,326
Conventional Banking Branches	5,996,153	5,999,370	6,211,242	6,077,004	6,527,518	6,985,606	7,175,359	6,544,217	6,287,854
Islamic Banks	1,148,129	1,530,818	1,776,270	1,647,006	1,983,040	2,277,828	2,682,748	2,388,764	2,211,293
Islamic Banking Branches of Conventional Banks	1,163,788	823,758	879,341	862,682	882,133	904,113	987,635	951,687	975,179
b. Credit to PSEs	1,794,486	2,291,400	2,191,482	2,221,168	2,150,738	2,172,238	2,267,351	2,334,048	2,245,675
c. PSEs Special a/c-debt Repayment with BP/SPSC	-	-	-	-	-	-	-	-	-
d. Credit to NBFBs	394,205	545,324	485,089	471,844	1,137,653	1,687,431	2,030,296	1,775,008	1,561,485
3. Other Items (net) *	(3,146,145)	(2,163,244)	(5,602,470)	(4,768,751)	(5,591,259)	(6,607,235)	(7,704,050)	(7,833,074)	(7,979,528)
Broad Money M2 (A+B)	26,767,994	30,943,048	35,881,830	31,600,018	35,170,095	35,475,696	35,614,415	35,510,557	35,756,162
<b>C. Memorandum Items</b>				-					
Accrued Profit on SBP holdings of MRTBs/MTBs	104,314	309,818	262,536	462,321	635,087	735,456	261,700	313,707	369,462
Outstanding amount of MTBs (realized value in auction)	5,493,007	5,115,536	7,542,978	5,085,430	6,517,181	5,585,976	4,505,128	4,505,174	4,656,892
Net Government Budgetary Borrowing (Cash Basis)	18,320,312	21,852,753	29,075,815	24,592,127	26,839,875	26,504,241	27,081,813	28,115,586	29,200,781
From SBP	5,027,680	4,930,964	4,265,176	3,894,367	4,149,868	3,448,108	3,377,485	3,759,942	3,579,685
From Scheduled Banks	13,292,633	16,921,789	24,810,640	20,697,760	22,690,007	23,056,133	23,704,328	24,355,645	25,621,096

Source: Statistics and Data Services Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2. Data is based on monthly returns. The quarterly data covers the period up to the last working day of the month and other months data up to the last working day of last week.

\* Islamic Financials, Advances (against Murabaha etc), Inventories and any other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at:

<http://www.sbp.org.pk/accodata/BSMS.pdf>

3. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

Archive link:

[https://www.sbp.org.pk/accodata/BroadMoney\\_M2\\_Arch.xls](https://www.sbp.org.pk/accodata/BroadMoney_M2_Arch.xls)



## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23 <sup>a</sup>	30-Jun-24 <sup>a</sup>	1 <sup>st</sup> July 23 to 23-Feb-24	1 <sup>st</sup> July 24 to 28-Feb-25
<b>1. Central Government (a+b)</b>	<b>24,259,983</b>	<b>32,285,822</b>	<b>3,523,610</b>	<b>1,030,287</b>
a. Scheduled Banks	18,346,722	26,866,638	4,044,828	811,267
T-Bills, Securities and Others	20,707,369	29,576,216	4,272,509	788,821
Less:			-	-
Government Deposits	2,360,647	2,709,578	227,682	(22,447)
b. State Bank	5,913,261	5,419,184	(521,218)	219,020
T-bills and Securities etc.	5,889,104	5,571,285	(129,331)	120,673
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Others*	749,396	717,671	16,870	441
Less:			-	-
Govt. Deposits (Ex. Zakat and Privatization Fund)	725,239	869,772	375,017	(98,788)
<b>2. Provincial Governments (c+d)</b>	<b>(2,015,920)</b>	<b>(2,561,905)</b>	<b>(538,718)</b>	<b>(1,003,831)</b>
c. Scheduled Banks	(1,343,441)	(1,670,433)	(175,841)	(206,247)
Government Securities and Others				
Less:				
Government Deposits	1,343,441	1,670,433	175,841	206,247
d. State Bank	(672,479)	(891,472)	(362,876)	(797,584)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
Government Deposits (Excluding Zakat Fund)	672,479	891,472	362,876	797,584
<b>Net Budgetary Borrowing from the Banking System</b>	<b>22,244,063</b>	<b>29,723,917</b>	<b>2,984,892</b>	<b>26,456</b>

Source: Statistics and Data Services Department

Note: From July, 2019, the data on Central and Provincial Government Deposits with Scheduled Banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government Institutions. The coverage of PSEs has been enhanced since July, 2019. Detail of changes are available at:

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

<http://www.sbp.org.pk/departments/stats/Explanatory-Note.pdf>

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23	30-Jun-24	1 <sup>st</sup> July 23 to	1 <sup>st</sup> July 24 to
			23-Feb-24	28-Feb-25
Rice	133.6	-	24.6	187.0
Wheat	1,310,697.3	1,133,456.1	(379,733.4)	(284,585.0)
Sugar	107,241.8	107,772.4	(1,009.3)	23,199.5
Fertilizer	64,264.4	134,664.3	89,625.5	(3.7)
Seeds	1,748.0	2,427.6	(1,000.0)	(2,427.6)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,823.8	-	336.9	2,552.9
<b>Total</b>	<b>1,485,909.0</b>	<b>1,378,320.5</b>	<b>(291,755.6)</b>	<b>(261,076.9)</b>

Source: Statistics and Data Services Department

## 2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END	Sep-24			Oct-24			Nov-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,373,647</b>	<b>14,629,500</b>	<b>24,003,147</b>	<b>9,527,185</b>	<b>13,200,269</b>	<b>22,727,454</b>	<b>9,568,650</b>	<b>14,441,663</b>	<b>24,010,313</b>
<b>International reserve assets</b>	<b>1,484,478</b>	<b>3,287,250</b>	<b>4,771,728</b>	<b>1,547,412</b>	<b>3,418,584</b>	<b>4,965,996</b>	<b>1,561,166</b>	<b>3,663,196</b>	<b>5,224,362</b>
- Gold	1,456,666	-	1,456,666	1,520,097	-	1,520,097	1,534,137	-	1,534,137
- Foreign currency balances	27,812	3,060,049	3,087,861	27,315	3,260,754	3,288,069	27,029	3,555,034	3,582,063
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	200,279	200,279	-	124,816	124,816	-	79,936	79,936
- Reserve tranche position with International Monetary Fund	-	45	45	-	44	44	-	44	44
- Other foreign currency balances	-	26,877	26,877	-	32,970	32,970	-	28,182	28,182
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>9,145,426</b>	<b>12,145,426</b>	<b>3,000,000</b>	<b>7,568,201</b>	<b>10,568,201</b>	<b>3,000,000</b>	<b>8,506,947</b>	<b>11,506,947</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>7,880,600</b>	<b>10,880,600</b>	<b>3,000,000</b>	<b>6,311,861</b>	<b>9,311,861</b>	<b>3,000,000</b>	<b>7,261,839</b>	<b>10,261,839</b>
- Conventional- securities purchased under agreement to resell	3,000,000	7,798,843	10,798,843	3,000,000	6,257,909	9,257,909	3,000,000	7,002,862	10,002,862
- Shariah compliant financing facility	-	81,757	81,757	-	53,952	53,952	-	258,977	258,977
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>888,617</b>	<b>888,617</b>	<b>-</b>	<b>883,905</b>	<b>883,905</b>	<b>-</b>	<b>878,489</b>	<b>878,489</b>
for purposes other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	4,030	4,030	-	3,944	3,944	-	3,833	3,833
- Industrial sector	-	420,947	420,947	-	410,744	410,744	-	405,196	405,196
- Export sector	-	401,216	401,216	-	407,141	407,141	-	406,555	406,555
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	62,422	62,422	-	62,073	62,073	-	62,902	62,902
<b>(iii) Credit to Islamic banks &amp; financial institutions for</b>	<b>-</b>	<b>376,209</b>	<b>376,209</b>	<b>-</b>	<b>372,436</b>	<b>372,436</b>	<b>-</b>	<b>366,619</b>	<b>366,619</b>
purpose other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	3,118	3,118	-	3,045	3,045	-	3,216	3,216
- Industrial sector	-	165,424	165,424	-	162,695	162,695	-	160,091	160,091
- Export sector	-	192,140	192,140	-	191,397	191,397	-	188,267	188,267
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	15,527	15,527	-	15,299	15,299	-	15,045	15,045
<b>Credit to general government account</b>	<b>4,862,154</b>	<b>1,643,975</b>	<b>6,506,130</b>	<b>4,951,754</b>	<b>1,627,614</b>	<b>6,579,368</b>	<b>4,979,254</b>	<b>1,699,373</b>	<b>6,678,626</b>
<b>- Federal government</b>	<b>4,862,154</b>	<b>1,643,975</b>	<b>6,506,130</b>	<b>4,951,754</b>	<b>1,627,614</b>	<b>6,579,368</b>	<b>4,979,254</b>	<b>1,699,373</b>	<b>6,678,626</b>
- Perpetual loan to federal government	-	739,049	739,049	-	728,383	728,383	-	722,586	722,586
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,862,154	904,926	5,767,081	4,951,754	899,230	5,850,984	4,979,254	976,787	5,956,041
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>169,852</b>	<b>169,852</b>	<b>-</b>	<b>207,483</b>	<b>207,483</b>	<b>-</b>	<b>207,483</b>	<b>207,483</b>
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	74,437	74,437	-	110,994	110,994	-	110,994	110,994
- Financial institutions	-	42,283	42,283	-	42,283	42,283	-	42,283	42,283
- Other	-	53,131	53,131	-	54,206	54,206	-	54,206	54,206
Property, plant & equipment	-	162,356	162,357	-	162,185	162,185	-	161,889	161,889
Rupee coins	419	-	419	406	-	406	390	-	390
Other assets	26,595	220,640	247,236	27,613	216,204	243,817	27,840	202,776	230,616
<b>LIABILITIES</b>	<b>9,373,647</b>	<b>14,629,500</b>	<b>24,003,147</b>	<b>9,527,185</b>	<b>13,200,269</b>	<b>22,727,454</b>	<b>9,568,650</b>	<b>14,441,663</b>	<b>24,010,313</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>3,872,844</b>	<b>3,872,844</b>	<b>-</b>	<b>4,204,324</b>	<b>4,204,324</b>	<b>-</b>	<b>4,487,501</b>	<b>4,487,501</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,060,876	1,060,876	-	1,060,876	1,060,876	-	1,060,876	1,060,876
- Special reserves	-	891	891	-	891	891	-	1,915	1,915
- Unrealized appreciations	-	1,573,037	1,573,037	-	1,672,658	1,672,658	-	1,686,698	1,686,698
- Profit & loss appropriation account	-	1,138,040	1,138,040	-	1,369,899	1,369,899	-	1,638,012	1,638,012
<b>Banknotes in circulation</b>	<b>9,373,647</b>	<b>(125)</b>	<b>9,373,522</b>	<b>9,527,185</b>	<b>(134)</b>	<b>9,527,051</b>	<b>9,568,650</b>	<b>(105)</b>	<b>9,568,545</b>
- Banknotes in circulation	9,373,522	-	9,373,522	9,527,051	-	9,527,051	9,568,545	-	9,568,545
- Banknotes held in Banking Department	125	(125)	-	134	(134)	-	105	(105)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>312,673</b>	<b>312,673</b>	<b>-</b>	<b>170,481</b>	<b>170,481</b>	<b>-</b>	<b>381,321</b>	<b>381,321</b>
- Securities sold under agreement to repurchase	-	312,673	312,673	-	170,481	170,481	-	381,321	381,321
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>5,057,097</b>	<b>5,057,097</b>	<b>-</b>	<b>3,485,441</b>	<b>3,485,441</b>	<b>-</b>	<b>4,288,478</b>	<b>4,288,478</b>
- Federal government	-	2,703,918	2,703,918	-	761,807	761,807	-	1,297,279	1,297,279
- Provincial governments & autonomous regions	-	780,733	780,733	-	1,124,955	1,124,955	-	1,290,637	1,290,637
- Bank deposits	-	1,416,577	1,416,577	-	1,447,198	1,447,198	-	1,538,089	1,538,089
- Other deposits	-	155,869	155,869	-	151,481	151,481	-	162,473	162,473
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,430,987</b>	<b>1,430,987</b>	<b>-</b>	<b>1,433,251</b>	<b>1,433,251</b>	<b>-</b>	<b>1,440,446</b>	<b>1,440,446</b>
- Local banks	-	383,701	383,701	-	381,700	381,700	-	381,428	381,428
- Foreign central banks	-	125,253	125,253	-	125,772	125,772	-	126,586	126,586
- Foreign governments & sovereign wealth fund	-	914,210	914,210	-	918,778	918,778	-	925,668	925,668
- Others deposits	-	7,823	7,823	-	7,002	7,002	-	6,764	6,764
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,537,282</b>	<b>3,537,282</b>	<b>-</b>	<b>3,615,248</b>	<b>3,615,248</b>	<b>-</b>	<b>3,548,167</b>	<b>3,548,167</b>
- International Monetary Fund facilities	-	1,223,022	1,223,022	-	1,335,187	1,335,187	-	1,294,419	1,294,419
- Allocations of special drawing rights of IMF	-	1,103,292	1,103,292	-	1,084,415	1,084,415	-	1,072,367	1,072,367
- Currency swap arrangements	-	1,210,968	1,210,968	-	1,195,646	1,195,646	-	1,181,381	1,181,381
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>418,742</b>	<b>418,742</b>	<b>-</b>	<b>291,659</b>	<b>291,659</b>	<b>-</b>	<b>295,855</b>	<b>295,855</b>

## 2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END	Dec-24			Jan-25			Feb-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,745,280</b>	<b>14,500,945</b>	<b>24,246,225</b>	<b>9,759,458</b>	<b>14,601,282</b>	<b>24,360,740</b>	<b>10,027,575</b>	<b>14,794,368</b>	<b>24,821,943</b>
<b>International reserve assets</b>	<b>1,561,095</b>	<b>3,581,105</b>	<b>5,142,200</b>	<b>1,660,466</b>	<b>3,506,232</b>	<b>5,166,698</b>	<b>1,678,224</b>	<b>3,472,127</b>	<b>5,150,351</b>
- Gold	1,534,252	-	1,534,252	1,632,947	-	1,632,947	1,650,257	-	1,650,257
- Foreign currency balances	26,843	3,530,981	3,557,824	27,519	3,430,597	3,458,116	27,967	3,424,082	3,452,049
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	15,052	15,052	-	48,239	48,239	-	15,287	15,287
- Reserve tranche position with International Monetary Fund	-	43	43	-	43	43	-	44	44
- Other foreign currency balances	-	35,029	35,029	-	27,353	27,353	-	32,714	32,714
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>9,295,168</b>	<b>12,295,168</b>	<b>3,000,000</b>	<b>9,319,100</b>	<b>12,319,100</b>	<b>3,000,000</b>	<b>9,735,693</b>	<b>12,735,693</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>8,074,896</b>	<b>11,074,896</b>	<b>3,000,000</b>	<b>8,175,596</b>	<b>11,175,596</b>	<b>3,000,000</b>	<b>8,557,798</b>	<b>11,557,798</b>
- Conventional- securities purchased under agreement to resell	3,000,000	7,557,317	10,557,317	3,000,000	7,268,342	10,268,342	3,000,000	7,733,706	10,733,706
- Shariah compliant financing facility	-	517,579	517,579	-	907,254	907,254	-	824,092	824,092
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>857,188</b>	<b>857,188</b>	<b>-</b>	<b>805,873</b>	<b>805,873</b>	<b>-</b>	<b>828,339</b>	<b>828,339</b>
for purposes other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	3,848	3,848	-	3,693	3,693	-	3,700	3,700
- Industrial sector	-	400,560	400,560	-	389,465	389,465	-	384,476	384,476
- Export sector	-	387,254	387,254	-	350,791	350,791	-	377,969	377,969
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	65,524	65,524	-	61,921	61,921	-	62,191	62,191
<b>(iii) Credit to Islamic banks &amp; financial institutions for</b>	<b>-</b>	<b>363,084</b>	<b>363,084</b>	<b>-</b>	<b>337,631</b>	<b>337,631</b>	<b>-</b>	<b>349,557</b>	<b>349,557</b>
purpose other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	3,282	3,282	-	3,313	3,313	-	3,391	3,391
- Industrial sector	-	158,212	158,212	-	154,263	154,263	-	152,317	152,317
- Export sector	-	186,574	186,574	-	164,896	164,896	-	178,782	178,782
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	15,016	15,016	-	15,159	15,159	-	15,067	15,067
<b>Credit to general government account</b>	<b>5,155,929</b>	<b>1,043,164</b>	<b>6,199,093</b>	<b>5,069,190</b>	<b>1,190,136</b>	<b>6,259,326</b>	<b>5,319,284</b>	<b>995,089</b>	<b>6,314,373</b>
- <b>Federal government</b>	<b>5,155,929</b>	<b>1,043,164</b>	<b>6,199,093</b>	<b>5,069,190</b>	<b>1,190,136</b>	<b>6,259,326</b>	<b>5,319,284</b>	<b>995,089</b>	<b>6,314,373</b>
- Perpetual loan to federal government	-	719,883	719,883	-	717,604	717,604	-	719,611	719,611
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,155,929	323,281	5,479,210	5,069,190	472,532	5,541,722	5,319,284	275,478	5,594,762
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- <b>Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>207,483</b>	<b>207,483</b>	<b>-</b>	<b>219,620</b>	<b>219,620</b>	<b>-</b>	<b>219,620</b>	<b>219,620</b>
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	110,994	110,994	-	122,065	122,065	-	122,065	122,065
- Financial institutions	-	42,283	42,283	-	42,283	42,283	-	42,283	42,283
- Other	-	54,206	54,206	-	55,272	55,272	-	55,272	55,272
Property, plant & equipment	-	161,669	161,669	-	161,974	161,974	-	161,812	161,812
Rupee coins	416	-	416	373	-	373	359	-	359
Other assets	27,840	212,356	240,196	29,429	204,220	233,649	29,708	210,026	239,734
<b>LIABILITIES</b>	<b>9,745,280</b>	<b>14,500,945</b>	<b>24,246,225</b>	<b>9,759,458</b>	<b>14,601,282</b>	<b>24,360,740</b>	<b>10,027,575</b>	<b>14,794,368</b>	<b>24,821,943</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>4,692,428</b>	<b>4,692,428</b>	<b>-</b>	<b>5,014,572</b>	<b>5,014,572</b>	<b>-</b>	<b>5,169,849</b>	<b>5,169,849</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,060,876	1,060,876	-	1,060,876	1,060,876	-	1,060,876	1,060,876
- Special reserves	-	4,298	4,298	-	4,298	4,298	-	4,298	4,298
- Unrealized appreciations	-	1,686,686	1,686,686	-	1,796,440	1,796,440	-	1,813,504	1,813,504
- Profit & loss appropriation account	-	1,840,568	1,840,568	-	2,052,959	2,052,959	-	2,191,172	2,191,172
<b>Banknotes in circulation</b>	<b>9,745,280</b>	<b>(197)</b>	<b>9,745,083</b>	<b>9,759,458</b>	<b>(122)</b>	<b>9,759,336</b>	<b>10,027,575</b>	<b>(158)</b>	<b>10,027,417</b>
- Banknotes in circulation	9,745,083	-	9,745,083	9,759,337	-	9,759,337	10,027,417	-	10,027,417
- Banknotes held in Banking Department	197	(197)	-	122	(122)	(0)	158	(158)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>457,401</b>	<b>457,401</b>	<b>-</b>	<b>378,479</b>	<b>378,479</b>	<b>-</b>	<b>180,660</b>	<b>180,660</b>
- Securities sold under agreement to repurchase	-	457,401	457,401	-	378,479	378,479	-	180,660	180,660
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>4,161,101</b>	<b>4,161,101</b>	<b>-</b>	<b>3,989,640</b>	<b>3,989,640</b>	<b>-</b>	<b>4,189,803</b>	<b>4,189,803</b>
- Federal government	-	1,011,881	1,011,881	-	655,286	655,286	-	755,243	755,243
- Provincial governments & autonomous regions	-	1,382,982	1,382,982	-	1,628,902	1,628,902	-	1,708,345	1,708,345
- Bank deposits	-	1,608,678	1,608,678	-	1,545,847	1,545,847	-	1,553,114	1,553,114
- Other deposits	-	157,560	157,560	-	159,605	159,605	-	173,100	173,100
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,442,475</b>	<b>1,442,475</b>	<b>-</b>	<b>1,433,379</b>	<b>1,433,379</b>	<b>-</b>	<b>1,439,037</b>	<b>1,439,037</b>
- Local banks	-	378,017	378,017	-	388,114	388,114	-	388,246	388,246
- Foreign central banks	-	125,589	125,589	-	126,346	126,346	-	127,132	127,132
- Foreign governments & sovereign wealth fund	-	931,794	931,794	-	910,948	910,948	-	915,593	915,593
- Others deposits	-	7,076	7,076	-	7,971	7,971	-	8,066	8,066
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,459,362</b>	<b>3,459,362</b>	<b>-</b>	<b>3,476,632</b>	<b>3,476,632</b>	<b>-</b>	<b>3,494,841</b>	<b>3,494,841</b>
- International Monetary Fund facilities	-	1,229,651	1,229,651	-	1,234,675	1,234,675	-	1,242,677	1,242,677
- Allocations of special drawing rights of IMF	-	1,065,608	1,065,608	-	1,068,926	1,068,926	-	1,078,189	1,078,189
- Currency swap arrangements	-	1,164,103	1,164,103	-	1,173,031	1,173,031	-	1,173,975	1,173,975
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>288,374</b>	<b>288,374</b>	<b>-</b>	<b>308,701</b>	<b>308,701</b>	<b>-</b>	<b>320,335</b>	<b>320,335</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

End Jun: Million Rupees

	2020	2021	2022	2023	2024
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	2,801	2,532	201
Current account with State Bank of Pakistan	52,125	51,241	10,512	8,590	374
Investments	551	515	45,881	58,684	72,129
Employee loans and advances	8,900	10,780	11,525	14,713	19,877
Advances, deposits and payments	59	126	180	217	140
Medical and stationary consumable	311	316	346	195	209
Property and equipment	1,191	2,846	3,753	3,438	3,161
<b>Total Assets</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>	<b>96,091</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	56,659	59,246	67,187	5,662	6,221
Other liabilities	5,478	5,579	6,525	80,844	86,985
<b>Total Liabilities</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>	<b>93,205</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>	<b>2,886</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	286	862
Unappropriated Profit	-	-	286	576	1,024
<b>PROFIT &amp; LOSS ACCOUNTS</b>			<b>1,286</b>	<b>1,862</b>	<b>2,886</b>
Discount and Interest earned	67	47	3,827	7,878	13,044
Net operating expenses	18,114	15,350	18,771	23,306	29,119
Total Expenses	18,114	15,350	23,306	23,306	29,119
Reimbursed by the State bank of Pakistan	8,249	8,283	15,194	15,919	16,990
Allocated to the State Bank of Pakistan	9,864	7,067	-	-	-
Operating Profit			249	492	915
Profit on disposal of fixed assets	67	47	3	5	6
Other income	3	3	34	80	104
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>69</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>588</b>	<b>1,934</b>	<b>45,790</b>	<b>4,970</b>	<b>1,560</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(588)</b>	<b>(1,934)</b>	<b>(39,594)</b>	<b>47,954</b>	<b>57,359</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>	<b>201</b>

Source: SBP BSC HOK

## 2.10 Annual Accounts of SBP

End Jan: Million Rupees

	2020	2021	2022	2023	2024
<b>ASSETS</b>					
Gold reserves held by the Bank	617,495	577,356	773,637	1,136,974	1,349,449
Local Currency – Coins	1,029	418	406	351	40
Foreign Currency Reserves	2,206,980	2,858,845	2,178,557	1,590,147	2,722,811
Earmarked foreign currency balances	62,010	20,708	24,051	20,206	20,507
Special Drawing Rights of the International Monetary Fund	29,537	60,771	43,461	5,381	204,446
Reserve tranche with the IMF under quota arrangements	28	27	33	46	44
Securities purchased under agreement to resale	917,540	1,792,952	4,518,610	8,387,621	11,825,546
Current accounts of governments	30,157	33,794	-	-	-
Investments	7,508,359	6,949,850	6,404,018	6,070,879	5,779,835
Loans, Advances, Bills of Exchange and Commercial Papers	795,578	1,179,962	2,070,810	2,251,156	2,049,346
Assets held with the Reserve Bank of India	11,943	11,268	14,816	21,579	24,873
Balances due from the Govt. of India and Bangladesh	13,141	14,088	15,107	16,206	17,391
Property and Equipment	79,010	78,346	97,686	96,683	95,080
Intangible assets	106	98	170	155	755
Other assets	14,692	29,975	37,176	22,069	25,357
<b>TOTAL ASSETS</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>	<b>24,115,479</b>
<b>LIABILITIES</b>					
Bank notes in circulation	6,458,763	7,278,860	7,992,592	9,664,290	9,698,211
Bills Payable	1,226	1,796	1,251	1,619	1,227
Current accounts of governments	748,790	1,295,486	1,547,182	1,363,629	1,765,326
Current account with SBP-BSC -. (a -Subsidiary)	52,125	51,241	10,512	8,590	374
Current account with NIBAF (Guarantee) Limited - a subsidiary	187	202	-	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	19,513	-	197	216	129
Payable under bilateral currency swap agreement	476,723	748,494	926,914	1,209,984	1,160,666
Deposits of banks and Financial Institutions	1,171,104	1,327,525	1,254,854	1,676,644	1,900,228
Other deposits and accounts	1,093,622	629,053	737,432	957,386	1,207,794
Payable to the International Monetary Fund	1,045,944	845,359	1,351,259	1,632,062	2,157,055
Securities sold under agreement to repurchase	-	135,051	530,194	142,882	609,732
Other Liabilities	99,531	75,071	134,303	156,501	122,922
Deferred Liability - Unfunded Staff Retirement Benefits	34,736	36,697	41,058	45,715	53,527
<b>TOTAL LIABILITIES</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>	<b>18,677,192</b>
<b>NET ASSETS</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100,000	100,000	100,000
Reserves	167,389	260,993	214,789	440,965	976,746
Unappropriated profit	152,542	161,974	371,186	904,705	2,807,974
Unrealized appreciation on gold reserves held by the Bank	613,004	572,780	769,061	1,132,158	1,344,042
Unrealised appreciation on remeasurement of Foreign currency accounts and investments	-	-	-	10	7
Unrealized appreciation on re-measurement of investment-Local	61,417	96,883	85,014	71,356	98,800
Surplus on revaluation of property and equipment	90,891	90,891	110,739	110,739	110,718
<b>TOTAL EQUITY</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	1,218,372	768,020	991,784	2,183,421	3,555,092
Mark-Up/ Return/Interest Expenses	73,343	52,694	60,595	147,665	281,825
<b>Net Mark-Up / Interest Income</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>	<b>3,273,267</b>
Fair valuation adjustment on COVID loans - net	-	-	(63,223)	231	23,820
Fees, Commission & Brokerage Income	4,648	5,245	6,690	9,194	10,862
Exchange gain/(loss)-net	66,410	135,349	(61,818)	(874,670)	186,077
Dividend Income	400	500	633	605	666
Other operating income / (loss)-net	7,905	2,199	(9,384)	(1,545)	5,146
Other Income/(Loss)	382	397	5,200	37,197	274
<b>Total Non - Markup / Interest Income</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>	<b>3,500,112</b>
Administrative/ Operating Expenses	60,722	56,353	62,857	66,372	86,188
Provisions for /(reversal of provision against)	(73)	(89)	378	1,109	(298)
<b>Total Non-Markup/Interest Expenses</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>	<b>85,890</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>	<b>3,414,221</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>946,576</b>	<b>1,752,598</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>	<b>(366)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>	<b>(397,313)</b>

Source: Finance Department SBP

**2.12 Scheduled Banks' Balance Sheets Consolidated Position**  
**Based on Weekly Position of Liabilities and Assets (All Banks)**

Million Rupees

FINANCIAL POSITION	FY22	FY23	FY24	2024	2024			2025	
				Feb	Oct	Nov	Dec	Jan	Feb
ASSETS									
Cash & Balances with Treasury Banks	2,308,137	2,650,786	3,197,004	2,568,027	2,792,111	2,889,035	2,744,428	2,773,006	2,683,686
Balances with other Banks	330,061	517,695	558,314	574,147	366,114	135,907	226,815	218,162	116,658
Lending to Financial Institutions	858,227	892,010	1,025,211	1,065,055	1,040,052	1,307,950	1,235,244	870,810	830,594
Investments	16,441,736	20,895,614	30,149,408	25,448,438	28,536,205	29,025,600	29,316,132	30,022,772	31,118,103
Advances – Net of Provision	10,099,077	11,502,379	11,589,550	11,265,083	12,432,300	13,968,283	14,671,589	13,809,217	13,119,170
Gross Advances	10,771,563	12,202,125	12,447,146	12,011,730	13,393,345	14,872,001	15,581,109	14,727,912	14,033,954
Less: Provision for Non- Performing Advances	(672,486)	(699,746)	(857,595)	(746,647)	(961,045)	(903,718)	(909,521)	(918,695)	(914,784)
Operating Fixed Assets	716,433	872,579	1,012,671	973,166	1,063,201	949,834	960,318	987,524	1,000,234
Deferred Tax Assets	107,049	220,831	186,560	171,332	207,143	188,003	181,942	205,830	204,201
Other Assets	1,202,385	1,892,967	2,404,598	2,060,965	2,147,500	2,401,049	2,301,500	2,582,123	2,744,794
Right to use Assets						152,363	154,322	163,929	164,053
TOTAL ASSETS	32,063,106	39,444,861	50,123,316	44,126,214	48,584,625	51,018,025	51,792,290	51,633,373	51,981,494
LIABILITIES									
Bills Payable	358,528	424,912	459,192	290,883	333,953	346,819	466,138	370,865	416,534
Borrowings	6,725,049	8,916,845	13,071,191	11,388,396	11,576,332	13,006,135	14,673,263	14,026,624	14,852,652
Deposits and other Accounts	21,490,459	25,507,568	30,812,105	27,126,482	30,478,573	31,112,995	30,067,614	31,002,975	30,263,653
Sub-ordinated Loans	136,828	171,864	172,846	176,073	171,341	171,341	171,337	171,337	171,337
Liabilities Against Assets Subject to Finance Lease	10,134	12,518	11,106	12,138	13,645	105,352	107,276	142,059	141,916
Deferred Tax Liabilities	5,847	38,414	48,282	47,693	65,922	73,414	77,640	112,817	103,614
Other Liabilities	1,300,389	1,966,081	2,538,857	2,101,176	2,488,927	2,670,800	2,685,697	2,247,282	2,398,075
TOTAL LIABILITIES	30,027,234	37,038,203	47,113,577	41,142,842	45,128,692	47,486,857	48,248,965	48,073,959	48,347,781
NET ASSETS	2,035,872	2,406,658	3,009,739	2,983,372	3,455,932	3,531,168	3,543,325	3,559,414	3,633,712
REPRESENTED BY:									
Paid up Capital / Head Office Capital Account	584,837	614,275	631,074	631,110	628,635	635,048	635,131	634,568	634,692
Reserves	440,578	572,952	650,680	601,008	675,346	680,323	682,710	696,049	699,458
Un-appropriated / Un-remitted Profit	870,554	1,142,504	1,363,938	1,450,178	1,498,806	1,529,022	1,566,512	1,549,870	1,667,613
Surplus/ (Deficit) on Revaluation of Assets	139,904	76,926	364,046	301,075	653,146	686,775	658,971	678,927	631,949
TOTAL	2,035,872	2,406,658	3,009,739	2,983,372	3,455,932	3,531,168	3,543,324	3,559,414	3,633,712

Source: Banking Supervision Department-1, SBP

Note: Figures pertain to last week end of every month

### 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

	Million Rupees							
	FY22	FY23	FY24	2024	2024			
				Jan	Oct	Nov	Dec	Jan
Demand Liabilities	19,281,929	18,358,468	25,661,036	18,324,581	26,923,841	27,135,442	26,694,815	21,549,833
Time Liabilities	2,074,337	4,279,847	5,007,027	4,803,574	5,026,442	4,978,437	4,738,844	4,852,034
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>21,356,266</b>	<b>22,638,315</b>	<b>30,668,063</b>	<b>23,128,155</b>	<b>31,950,283</b>	<b>32,113,880</b>	<b>31,433,659</b>	<b>26,401,867</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>	<b>14,101,558</b>	<b>17,790,896</b>	<b>20,912,972</b>	<b>18,427,985</b>	<b>21,668,603</b>	<b>21,065,841</b>	<b>19,622,621</b>	<b>19,079,288</b>
Cash	415,712	602,904	684,550	550,657	571,833	565,344	563,648	563,935
Balance with SBP	1,447,459	1,388,023	1,509,768	1,323,201	1,446,686	1,630,629	1,534,528	1,418,539
Balance with agents of SBP	207,436	290,217	141,061	66,088	126,727	149,309	103,262	67,666
Un-encumbered approved Securities	11,976,081	15,435,676	18,505,476	16,415,263	19,451,059	18,648,238	17,348,729	16,957,295
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	54,870	74,076	72,116	72,776	72,298	72,322	72,454	71,853
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	4,612,478	5,393,662	6,092,810	5,491,813	6,391,995	6,432,223	6,368,290	6,243,554
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	9,523,577	12,397,234	14,820,162	12,936,173	15,276,608	14,633,618	13,254,331	12,835,734

Source: Banking Supervision Department-I, SBP



## 2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Sep-24				Dec-24			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>14,819</b>	<b>795,708</b>	<b>68,666</b>	<b>879,193</b>	<b>21,971</b>	<b>1,242,556</b>	<b>90,022</b>	<b>1,354,550</b>
a. Currency	13	1,402	11,214	12,629	10	1,166	12,233	13,409
b. Transferable Deposits	9,862	513,303	52,686	575,852	6,144	669,307	67,361	742,812
c. Restricted Deposits	-	2,260	24	2,285	-	14,846	1,012	15,858
d. Other Deposits	4,944	278,742	4,742	288,428	15,818	557,238	9,415	582,471
<b>2. Investment in securities other than shares</b>	<b>2,038,453</b>	<b>1,622,526</b>	<b>184,972</b>	<b>3,845,952</b>	<b>1,661,953</b>	<b>1,945,635</b>	<b>388,494</b>	<b>3,996,082</b>
a. Short-term	638,522	1,075,061	115,330	1,828,913	179,895	1,376,181	182,336	1,738,412
b. Long-term	1,399,931	547,466	69,642	2,017,039	1,482,058	569,454	206,158	2,257,670
<b>3. Loans extended (Advances)</b>	<b>245,253</b>	<b>190,643</b>	<b>548,460</b>	<b>984,355</b>	<b>250,843</b>	<b>129,783</b>	<b>607,437</b>	<b>988,062</b>
a. Short-term	72,665	64,704	388,054	525,423	72,717	53,584	449,422	575,723
b. Long-term	172,588	125,938	160,406	458,932	178,126	76,199	158,014	412,340
<b>4. Investment in shares</b>	<b>18,679</b>	<b>296,295</b>	<b>-</b>	<b>314,974</b>	<b>19,678</b>	<b>483,277</b>	<b>-</b>	<b>502,955</b>
a. Quoted	11,100	277,385	-	288,485	11,539	458,262	-	469,801
b. Non-quoted	7,579	18,910	-	26,489	8,139	25,015	-	33,154
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>147</b>	<b>147</b>	<b>-</b>	<b>-</b>	<b>113</b>	<b>113</b>
a. Life	-	-	21	21	-	-	6	6
b. Non-life	-	-	126	126	-	-	107	107
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>61,218</b>	<b>127,405</b>	<b>58,026</b>	<b>246,648</b>	<b>58,206</b>	<b>258,735</b>	<b>18,014</b>	<b>334,955</b>
<b>8. Non-financial assets</b>	<b>11,934</b>	<b>23,148</b>	<b>65,228</b>	<b>100,310</b>	<b>12,190</b>	<b>23,108</b>	<b>70,617</b>	<b>105,914</b>
<b>a. Produced assets</b>	<b>11,784</b>	<b>17,136</b>	<b>62,945</b>	<b>91,866</b>	<b>12,040</b>	<b>16,892</b>	<b>66,491</b>	<b>95,423</b>
i. Fixed assets	11,405	12,565	50,011	73,981	11,563	11,995	52,943	76,501
ii. Inventories	-	329	-	329	-	392	-	392
iii. Valuables	-	2,660	-	2,660	-	2,990	-	2,990
iv. Other produced assets	380	1,582	12,934	14,895	477	1,514	13,548	15,539
<b>b. Non-produced assets</b>	<b>150</b>	<b>6,012</b>	<b>2,282</b>	<b>8,444</b>	<b>150</b>	<b>6,216</b>	<b>4,126</b>	<b>10,491</b>
i. Land	150	2,163	343	2,656	150	2,075	1,290	3,514
ii. Other non-produced assets	-	3,849	1,939	5,788	-	4,141	2,836	6,977
<b>Total Assets/ Liabilities</b>	<b>2,390,357</b>	<b>3,055,725</b>	<b>925,498</b>	<b>6,371,580</b>	<b>2,024,840</b>	<b>4,083,094</b>	<b>1,174,696</b>	<b>7,282,630</b>
<b>1. Deposits</b>	<b>50,367</b>	<b>53,022</b>	<b>662,065</b>	<b>765,455</b>	<b>80,386</b>	<b>56,641</b>	<b>745,587</b>	<b>882,614</b>
a. Restricted deposits	80	33,876	151	34,107	191	38,170	-	38,360
b. Other deposits	50,287	19,146	661,914	731,348	80,195	18,471	745,587	844,253
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>2,389</b>	<b>7,819</b>	<b>10,208</b>	<b>-</b>	<b>2,390</b>	<b>7,567</b>	<b>9,957</b>
a. Short-term	-	1,552	-	1,552	-	1,554	-	1,554
b. long-term	-	836	7,819	8,656	-	836	7,567	8,403
<b>3. Loans (Borrowings)</b>	<b>2,123,527</b>	<b>167,613</b>	<b>57,209</b>	<b>2,348,349</b>	<b>1,686,532</b>	<b>230,472</b>	<b>213,910</b>	<b>2,130,915</b>
a. Short-term	1,868,517	97,300	18,285	1,984,101	1,173,321	33,886	49,272	1,256,480
b. Long-term	255,011	70,313	38,924	364,248	513,211	196,586	164,638	874,435
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>51,453</b>	<b>155,077</b>	<b>163,554</b>	<b>370,083</b>	<b>65,353</b>	<b>116,097</b>	<b>170,775</b>	<b>352,225</b>
<b>6. Shares and other equity</b>	<b>165,009</b>	<b>2,677,624</b>	<b>34,851</b>	<b>2,877,485</b>	<b>192,569</b>	<b>3,677,493</b>	<b>36,857</b>	<b>3,906,919</b>
a. Quoted	6,238	1,295,632	19,003	1,320,873	19,238	1,884,334	23,179	1,926,751
b. Non-quoted	78,558	1,048,932	31,988	1,159,479	78,558	1,256,224	36,765	1,371,547
c. Retained earnings	24,149	160,767	(68,243)	116,674	29,618	252,096	(73,904)	207,810
d. Current year result	7,649	146,364	(9,767)	144,246	21,186	262,897	(12,626)	271,458
e. General & special reserves	27,341	19,445	60,527	107,314	30,221	13,445	61,217	104,883
f. Valuation adjustments	21,074	6,483	1,342	28,899	13,748	8,497	2,225	24,470

\* DFIs also includes HBFC & PMRC data.

Source: Statistics and Data Services Department

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Jun-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
<b>1 Non-financial Corporations</b>	<b>85,102</b>	<b>106,133</b>	<b>125,859</b>	<b>116,075</b>	<b>109,624</b>	<b>254,284</b>
i Public	33,083	39,290	40,280	26,455	16,381	36,710
ii Private	52,019	66,843	85,579	89,620	93,243	217,575
<b>2 Financial Corporations</b>	<b>167,795</b>	<b>95,514</b>	<b>108,806</b>	<b>88,864</b>	<b>89,364</b>	<b>114,963</b>
i Deposit money institutions	77,062	5,994	6,297	968	4,110	5,127
ii Other deposit accepting institutions	53,743	43,694	54,832	43,693	48,488	42,037
iii Financial intermediaries	35,659	44,010	45,670	42,137	34,853	60,833
iv Financial auxiliaries	147	721	753	854	907	1,137
v Insurance and pension funds	1,184	1,095	1,254	1,212	1,006	5,830
<b>3 Central Government</b>	<b>29,828</b>	<b>26,682</b>	<b>31,987</b>	<b>30,583</b>	<b>25,623</b>	<b>29,481</b>
<b>4 Provincial Governments</b>	<b>15,740</b>	<b>22,413</b>	<b>18,044</b>	<b>17,578</b>	<b>17,800</b>	<b>23,700</b>
<b>5 Local Governments</b>	<b>1,614</b>	<b>27,809</b>	<b>2,391</b>	<b>3,102</b>	<b>3,241</b>	<b>4,604</b>
<b>6 Household</b>	<b>265,905</b>	<b>358,762</b>	<b>396,681</b>	<b>437,437</b>	<b>443,777</b>	<b>404,960</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>35,181</b>	<b>56,870</b>	<b>69,957</b>	<b>68,086</b>	<b>74,032</b>	<b>48,713</b>
<b>8 Non-residents</b>	<b>1,284</b>	<b>1,415</b>	<b>1,708</b>	<b>1,788</b>	<b>1,843</b>	<b>1,907</b>
<b>9 Foreign Currency</b>	<b>..</b>	<b>..</b>	<b>0</b>	<b>0</b>	<b>151</b>	<b>0</b>
<b>Total</b>	<b>602,449</b>	<b>695,599</b>	<b>755,435</b>	<b>763,514</b>	<b>765,455</b>	<b>882,614</b>

Source: Statistics and Data Services Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Sep-24			Dec-24		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	<b>249,340</b>	<b>5,493</b>	<b>254,833</b>	<b>251,025</b>	<b>5,338</b>	<b>256,363</b>
i Public	4,854	356	5,210	5,366	480	5,846
ii Private	244,485	5,137	249,622	245,659	4,858	250,517
<b>2 Financial Corporations</b>	<b>54,826</b>	<b>115,197</b>	<b>170,023</b>	<b>105,055</b>	<b>70,717</b>	<b>175,772</b>
i Deposit money institutions	51,353	60,712	112,065	98,425	36,302	134,727
ii Other deposit accepting institutions	2,053	25,406	27,458	5,408	4,229	9,637
iii Financial intermediaries	1,296	29,079	30,375	1,221	30,187	31,408
iv Financial auxiliaries	125	-	125	-	-	-
v Insurance and pension funds	0	-	0	0	-	0
<b>3 Central Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>70,312</b>	<b>32,532</b>	<b>102,844</b>	<b>71,934</b>	<b>16,341</b>	<b>88,275</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>15</b>	<b>-</b>	<b>15</b>	<b>15</b>	<b>-</b>	<b>15</b>
<b>8 Non-Residents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Bills purchased and discounted (inland bills)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10 Other Advances and Financial Leases</b>	<b>427,983</b>	<b>28,658</b>	<b>456,640</b>	<b>436,928</b>	<b>30,709</b>	<b>467,637</b>
<b>Total</b>	<b>802,476</b>	<b>181,879</b>	<b>984,355</b>	<b>864,956</b>	<b>123,106</b>	<b>988,062</b>

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

**2.17 Classification of Investments in Securities and Shares  
By DFIs, MFBs and NBFCs**

Million Rupees

SECURITIES	Sep-24			Dec-24		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>3,046,720</b>	<b>799,232</b>	<b>3,845,952</b>	<b>2,982,676</b>	<b>1,013,406</b>	<b>3,996,082</b>
<b>1 Non-financial Corporations</b>	<b>119,936</b>	<b>62,886</b>	<b>182,821</b>	<b>72,118</b>	<b>50,998</b>	<b>123,115</b>
i Public	11,284	18,983	30,267	5,961	14,150	20,112
ii Private	108,652	43,903	152,555	66,156	36,847	103,003
<b>2 Financial Corporations</b>	<b>24,748</b>	<b>61,374</b>	<b>86,121</b>	<b>22,783</b>	<b>88,820</b>	<b>111,603</b>
i Deposit money institutions	19,946	19,855	39,801	20,026	28,190	48,216
ii Other deposit accepting institutions	2,067	8,925	10,991	1,769	10,177	11,946
iii Financial intermediaries	2,735	31,614	34,350	987	49,478	50,466
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	979	979	-	976	976
<b>3 Central Government</b>	<b>2,902,036</b>	<b>674,973</b>	<b>3,577,009</b>	<b>2,887,776</b>	<b>873,588</b>	<b>3,761,364</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Non-profit institutions (NPIs) Serving Households</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8 Non-Residents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Foreign Currency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>B. Shares</b>	<b>22,904</b>	<b>292,070</b>	<b>314,974</b>	<b>22,588</b>	<b>480,367</b>	<b>502,955</b>
<b>1 Non-financial Corporations</b>	<b>10,927</b>	<b>271,910</b>	<b>282,837</b>	<b>9,335</b>	<b>462,138</b>	<b>471,473</b>
i Public	2,312	160,928	163,240	1,336	287,173	288,509
ii Private	8,616	110,982	119,597	8,000	174,965	182,964
<b>2 Financial Corporations</b>	<b>10,241</b>	<b>19,605</b>	<b>29,846</b>	<b>11,478</b>	<b>17,683</b>	<b>29,161</b>
i Deposit money institutions	3,157	3,338	6,496	3,818	4,402	8,220
ii Other deposit accepting institutions	2,877	1,066	3,943	2,877	623	3,500
iii Financial intermediaries	2,860	14,659	17,519	3,406	12,127	15,533
iv Financial auxiliaries	1,248	-	1,248	1,284	-	1,284
v Insurance and pension funds	98	542	640	92	532	624
<b>3 Central Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Non-profit institutions (NPIs) Serving Households</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8 Non-residents</b>	<b>1,736</b>	<b>555</b>	<b>2,291</b>	<b>1,775</b>	<b>546</b>	<b>2,321</b>
<b>Total (A+B)</b>	<b>3,069,624</b>	<b>1,091,302</b>	<b>4,160,926</b>	<b>3,005,264</b>	<b>1,493,772</b>	<b>4,499,037</b>

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.