

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2025				
				Jun	Feb	Mar	Apr	May	Jun <sup>a</sup>
<b>Net Foreign Assets</b>	<b>209,306</b>	<b>(881,053)</b>	<b>(71,160)</b>	<b>(71,160)</b>	<b>610,890</b>	<b>590,253</b>	<b>559,459</b>	<b>590,777</b>	<b>1,455,447</b>
<b>Claims on nonresidents</b>	<b>3,598,212</b>	<b>3,535,588</b>	<b>5,053,535</b>	<b>5,053,535</b>	<b>5,894,099</b>	<b>5,906,917</b>	<b>5,958,132</b>	<b>6,312,603</b>	<b>7,231,978</b>
a) Monetary Gold, Coin and Bullion	773,637	1,136,974	1,349,449	1,349,449	1,650,257	1,816,807	1,931,550	1,924,367	1,942,112
b) Holdings of SDRs	43,863	5,424	206,221	206,221	15,287	15,553	38,675	7,228	7,421
c) Foreign currency	24,049	20,234	20,569	20,569	21,035	21,161	20,731	20,793	21,489
d) Deposits	2,137,625	1,587,831	2,725,338	2,725,338	2,573,863	2,428,677	2,274,415	2,672,365	3,160,722
e) Securities other than shares (Foreign)	67,793	8,567	8,309	8,309	890,099	870,325	918,452	908,173	1,305,318
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	92	-	-	-	-	66	431	2,630	3,083
h) Other	551,153	776,559	743,650	743,650	743,557	754,328	773,878	777,046	791,833
<i>Of which: Quota-IMF</i>	551,152	776,557	743,648	743,648	743,556	754,326	773,876	777,044	791,831
<b>less: Liabilities to nonresidents</b>	<b>3,388,906</b>	<b>4,416,641</b>	<b>5,124,695</b>	<b>5,124,695</b>	<b>5,283,209</b>	<b>5,316,663</b>	<b>5,398,672</b>	<b>5,721,826</b>	<b>5,776,531</b>
a) Deposits	559,614	782,871	1,057,395	1,057,395	1,043,588	1,050,666	1,059,323	1,069,075	1,081,376
b) Securities other than shares	1,104,972	1,279,131	1,818,649	1,818,649	1,986,189	1,986,889	2,030,571	2,329,653	2,348,001
c) Loans	..	..	..	..	..	..	..	-	..
d) Financial derivatives	926,914	1,225,197	1,166,640	1,166,640	1,175,243	1,182,897	1,189,448	1,201,548	1,197,854
e) Other	797,406	1,129,442	1,082,010	1,082,010	1,078,189	1,096,210	1,119,330	1,121,550	1,149,300
<b>Claims on Other Depository Corporations</b>	<b>6,165,662</b>	<b>9,982,373</b>	<b>13,277,983</b>	<b>13,277,983</b>	<b>12,926,178</b>	<b>13,682,529</b>	<b>13,794,002</b>	<b>14,400,535</b>	<b>13,863,067</b>
<b>Net claims on General Government</b>	<b>5,154,157</b>	<b>5,215,056</b>	<b>4,492,923</b>	<b>4,492,923</b>	<b>3,909,544</b>	<b>4,200,496</b>	<b>4,467,029</b>	<b>4,107,791</b>	<b>3,797,866</b>
<b>Net claims on Central Government</b>	<b>5,745,839</b>	<b>5,897,339</b>	<b>5,395,565</b>	<b>5,395,565</b>	<b>5,617,889</b>	<b>5,753,882</b>	<b>5,918,779</b>	<b>5,603,423</b>	<b>5,237,782</b>
<b>Claims on Central Government</b>	<b>6,769,725</b>	<b>6,638,086</b>	<b>6,288,826</b>	<b>6,288,826</b>	<b>6,406,386</b>	<b>6,476,395</b>	<b>6,552,485</b>	<b>6,615,831</b>	<b>5,860,134</b>
a) Securities other than Shares	6,237,905	5,886,301	5,568,455	5,568,455	5,686,775	5,746,570	5,801,694	5,861,664	5,095,096
b) Other claims	531,820	751,785	720,371	720,371	719,611	729,825	750,791	754,167	765,038
<b>less: Liabilities to Central Government</b>	<b>1,023,886</b>	<b>740,747</b>	<b>893,261</b>	<b>893,261</b>	<b>788,497</b>	<b>722,514</b>	<b>633,705</b>	<b>1,012,408</b>	<b>622,352</b>
a) Deposits	1,023,886	740,747	893,261	893,261	788,497	722,514	633,705	1,012,408	622,352
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(591,682)</b>	<b>(682,283)</b>	<b>(902,642)</b>	<b>(902,642)</b>	<b>(1,708,345)</b>	<b>(1,553,386)</b>	<b>(1,451,751)</b>	<b>(1,495,632)</b>	<b>(1,439,915)</b>
<b>Claims on Provincial and Local Governments</b>	<b>17,130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	17,130	-	-	-	-	-	-	-	-
<b>less: Liabilities to Provincial and Local governments</b>	<b>608,812</b>	<b>682,283</b>	<b>902,642</b>	<b>902,642</b>	<b>1,708,345</b>	<b>1,553,386</b>	<b>1,451,751</b>	<b>1,495,632</b>	<b>1,439,915</b>
a) Deposits	608,812	682,283	902,642	902,642	1,708,345	1,553,386	1,451,751	1,495,632	1,439,915
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>34,306</b>	<b>74,950</b>	<b>84,313</b>	<b>84,313</b>	<b>86,419</b>	<b>75,988</b>	<b>72,263</b>	<b>81,222</b>	<b>75,787</b>
a) Other financial corporations	7,941	42,081	40,777	40,777	41,766	30,875	27,258	35,800	30,691
b) Public non-financial corporations	31	15	101	101	178	189	197	207	47
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	26,334	32,855	43,435	43,435	44,475	44,925	44,808	45,216	45,049
<b>Monetary base</b>	<b>9,257,114</b>	<b>11,335,759</b>	<b>11,590,151</b>	<b>11,590,151</b>	<b>12,016,491</b>	<b>12,643,835</b>	<b>12,856,847</b>	<b>12,859,112</b>	<b>12,942,841</b>
<b>1) Currency in Circulation</b>	<b>7,992,592</b>	<b>9,664,290</b>	<b>9,698,211</b>	<b>9,698,211</b>	<b>10,027,417</b>	<b>10,940,270</b>	<b>10,593,626</b>	<b>10,994,768</b>	<b>11,269,453</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>1,250,385</b>	<b>1,667,872</b>	<b>1,889,186</b>	<b>1,889,186</b>	<b>1,986,213</b>	<b>1,700,721</b>	<b>2,257,434</b>	<b>1,861,053</b>	<b>1,670,392</b>
Reserve deposits	1,250,385	1,667,872	1,889,186	1,889,186	1,986,213	1,700,721	2,257,434	1,861,053	1,670,392
Other liabilities	-	-	-	-	-	-	-	-	-

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2025				
				Jun	Feb	Mar	Apr	May	Jun <sup>F</sup>
<b>3) Deposits included in broad money</b>	<b>14,137</b>	<b>3,596</b>	<b>2,753</b>	<b>2,753</b>	<b>2,861</b>	<b>2,843</b>	<b>5,787</b>	<b>3,291</b>	<b>2,996</b>
<b>Transferable deposits</b>	<b>1,174</b>	<b>1,185</b>	<b>229</b>	<b>229</b>	<b>317</b>	<b>362</b>	<b>351</b>	<b>619</b>	<b>337</b>
a) Other financial corporations	16	27	31	31	31	76	149	151	151
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	162	164	175	175	164	164	180	326	164
d) Other resident sectors	996	995	23	23	123	123	23	143	23
<b>Other deposits</b>	<b>12,963</b>	<b>2,411</b>	<b>2,524</b>	<b>2,524</b>	<b>2,544</b>	<b>2,481</b>	<b>5,436</b>	<b>2,672</b>	<b>2,659</b>
a) Other financial corporations	851	1,850	1,966	1,966	1,803	1,711	4,622	1,950	2,030
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	12,111	561	558	558	741	770	813	722	628
<b>4) Securities other than shares included in broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>95,519</b>	<b>115,208</b>	<b>126,316</b>	<b>126,316</b>	<b>125,331</b>	<b>125,526</b>	<b>126,075</b>	<b>126,769</b>	<b>126,795</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	<b>530,000</b>	<b>142,882</b>	<b>609,732</b>	<b>609,732</b>	<b>180,660</b>	<b>243,644</b>	<b>104,463</b>	<b>148,681</b>	<b>101,305</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>1,651,325</b>	<b>2,761,045</b>	<b>5,448,106</b>	<b>5,448,106</b>	<b>5,154,299</b>	<b>5,495,280</b>	<b>5,768,985</b>	<b>5,913,733</b>	<b>5,928,144</b>
a) Funds contributed by owners	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	371,698	905,507	2,809,225	2,809,225	2,049,495	2,208,936	2,368,047	2,519,978	2,516,644
c) General & special reserves	214,813	441,275	977,632	977,632	1,104,094	1,104,094	1,104,094	1,104,094	1,104,094
d) Valuation adjustment	964,813	1,314,263	1,561,249	1,561,249	1,900,710	2,082,250	2,196,845	2,189,662	2,207,406
<b>Other items (net)</b>	<b>29,472</b>	<b>36,432</b>	<b>9,754</b>	<b>9,754</b>	<b>56,250</b>	<b>40,982</b>	<b>36,384</b>	<b>132,030</b>	<b>93,082</b>
Other liabilities	213,125	288,008	288,169	288,169	313,242	309,489	294,574	382,006	336,862
<i>Less: Other Assets</i>	<i>183,654</i>	<i>251,576</i>	<i>278,415</i>	<i>278,415</i>	<i>256,992</i>	<i>268,508</i>	<i>258,190</i>	<i>249,977</i>	<i>243,779</i>

Source: Statistics and Data Services Department

### Notes:

SDR allocations previously included as a component of shares and other equity of central bank is being reclassified as foreign liabilities of the central bank as per recommendation of IMF from June 2010.

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. Data from June 08 to Feb 08 has been revised due to recalculation of Monetary Base

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Stat

8. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

9. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

10. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

Archive link:

<https://www.sbp.org.pk/ecodata/CBArch.xls>

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2025				
				May	Jan	Feb	Mar	Apr	May <sup>r</sup>
<b>Net Foreign Assets</b>	<b>(295,496)</b>	<b>(730,190)</b>	<b>(889,913)</b>	<b>(940,780)</b>	<b>(1,048,016)</b>	<b>(988,384)</b>	<b>(556,771)</b>	<b>(529,255)</b>	<b>(525,371)</b>
<b>Claims on nonresidents</b>	<b>874,257</b>	<b>1,123,691</b>	<b>1,153,266</b>	<b>1,053,540</b>	<b>979,685</b>	<b>937,838</b>	<b>1,054,255</b>	<b>949,305</b>	<b>977,576</b>
a) Foreign currency	68,527	81,619	82,845	83,342	63,524	71,169	70,765	66,932	63,556
b) Deposits	286,825	448,940	470,384	377,700	282,917	228,038	338,560	274,022	316,457
c) Securities other than shares	258,300	239,576	249,517	245,393	267,362	270,143	275,222	262,985	250,364
d) Loans	7,289	15,402	9,054	7,380	18,490	11,970	12,226	5,604	8,445
e) Financial derivatives	1,069	1,204	2,456	2,310	2,967	1,662	2,472	3,817	2,301
f) Shares & other equity	243,797	325,736	334,835	328,075	340,630	350,548	350,241	330,675	330,707
g) Other	8,450	11,214	4,176	9,339	3,796	4,308	4,769	5,270	5,746
<b>less: Liabilities to nonresidents</b>	<b>1,169,754</b>	<b>1,853,880</b>	<b>2,043,179</b>	<b>1,994,320</b>	<b>2,027,701</b>	<b>1,926,222</b>	<b>1,611,026</b>	<b>1,478,560</b>	<b>1,502,947</b>
a) Deposits	612,902	742,851	855,735	855,302	914,801	935,918	960,445	951,353	1,015,215
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	543,023	1,065,877	1,158,895	1,098,404	1,082,216	969,356	626,587	481,050	441,906
d) Financial derivatives	2,067	736	1,578	1,326	1,533	716	700	1,913	1,428
e) Other	11,762	44,416	26,971	39,288	29,152	20,231	23,295	44,245	44,398
<b>Claims on Central bank</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>3,153,931</b>	<b>2,689,080</b>	<b>2,903,480</b>	<b>2,775,885</b>	<b>2,715,463</b>	<b>3,006,612</b>	<b>2,821,496</b>
a) Currency	436,373	533,281	566,553	547,306	567,967	590,067	700,752	620,593	699,031
b) Reserve deposits	1,236,569	1,706,275	1,990,669	1,883,318	1,953,664	2,001,733	1,767,504	2,277,184	1,966,354
c) Other claims	505,638	146,379	596,709	258,455	381,848	184,085	247,207	108,836	156,111
<b>Net Claims on General Government</b>	<b>15,183,918</b>	<b>21,695,166</b>	<b>29,765,682</b>	<b>28,688,690</b>	<b>29,322,051</b>	<b>30,546,324</b>	<b>31,196,764</b>	<b>31,203,312</b>	<b>32,492,622</b>
<b>Net claims on Central Government</b>	<b>15,694,412</b>	<b>22,231,284</b>	<b>30,952,479</b>	<b>29,829,518</b>	<b>30,880,294</b>	<b>32,235,298</b>	<b>32,886,769</b>	<b>33,036,993</b>	<b>34,403,202</b>
<b>Claims on Central Government</b>	<b>17,769,271</b>	<b>24,697,880</b>	<b>33,800,795</b>	<b>32,620,355</b>	<b>33,625,684</b>	<b>35,010,788</b>	<b>35,676,768</b>	<b>35,979,665</b>	<b>37,379,616</b>
a) Securities other than Shares	17,331,683	23,624,331	32,551,840	31,394,668	32,308,013	33,736,697	34,681,765	35,114,002	36,591,269
b) Other claims	437,588	1,073,549	1,248,956	1,225,686	1,317,671	1,274,091	995,003	865,663	788,348
<b>less: Liabilities to Central Government</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,848,316</b>	<b>2,790,837</b>	<b>2,745,390</b>	<b>2,775,490</b>	<b>2,789,999</b>	<b>2,942,672</b>	<b>2,976,415</b>
a) Deposits	2,074,859	2,466,596	2,848,316	2,790,837	2,745,390	2,775,490	2,789,999	2,942,672	2,976,415
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(1,186,797)</b>	<b>(1,140,828)</b>	<b>(1,558,243)</b>	<b>(1,688,974)</b>	<b>(1,690,005)</b>	<b>(1,833,681)</b>	<b>(1,910,579)</b>
<b>Claims on Provincial Governments</b>	<b>797,289</b>	<b>887,820</b>	<b>610,638</b>	<b>588,002</b>	<b>383,934</b>	<b>298,218</b>	<b>299,589</b>	<b>330,611</b>	<b>245,112</b>
a) Securities other than Shares	..	..	..	0	0	0	0	81,347	0
b) Other claims	797,289	887,819	610,637	588,002	383,934	298,218	299,589	249,264	245,112
<b>less: Liabilities to Provincial Governments</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,797,435</b>	<b>1,728,830</b>	<b>1,942,177</b>	<b>1,987,192</b>	<b>1,989,594</b>	<b>2,164,292</b>	<b>2,155,691</b>
a) Deposits	1,306,355	1,411,088	1,781,447	1,712,913	1,926,382	1,971,358	1,973,785	2,148,494	2,139,718
b) Other liabilities	1,427	12,850	15,988	15,917	15,795	15,835	15,809	15,798	15,973
<b>Claims on other sectors</b>	<b>11,057,929</b>	<b>11,929,629</b>	<b>12,542,746</b>	<b>12,287,917</b>	<b>13,603,859</b>	<b>13,186,812</b>	<b>13,348,816</b>	<b>13,358,404</b>	<b>13,537,426</b>
a) Other financial corporations	185,934	225,121	200,920	171,763	364,162	293,188	318,412	323,804	344,461
b) Public non-financial corporations	1,740,039	2,276,978	2,221,876	2,224,622	2,262,625	2,286,477	2,236,385	2,268,485	2,356,325
c) Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,928,253	8,773,353	8,380,112	8,549,950	8,504,383	8,534,743
d) Other resident sectors	1,816,707	1,866,632	2,037,312	1,963,279	2,203,719	2,227,035	2,244,070	2,261,731	2,301,897

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2025				
				May	Jan	Feb	Mar	Apr	May*
<b>Liabilities to central bank</b>	<b>6,151,771</b>	<b>9,958,135</b>	<b>13,169,975</b>	<b>12,681,286</b>	<b>12,313,044</b>	<b>12,743,209</b>	<b>13,447,766</b>	<b>13,748,538</b>	<b>14,381,683</b>
<b>Deposits included in broad money (1+2)</b>	<b>19,219,033</b>	<b>22,131,794</b>	<b>27,348,201</b>	<b>26,086,942</b>	<b>27,701,943</b>	<b>27,871,975</b>	<b>28,465,137</b>	<b>28,769,361</b>	<b>29,156,531</b>
<b>1) Transferable deposits</b>	<b>14,599,162</b>	<b>17,024,458</b>	<b>21,407,816</b>	<b>20,404,306</b>	<b>22,252,020</b>	<b>22,342,072</b>	<b>22,840,436</b>	<b>23,046,827</b>	<b>23,372,236</b>
a) Other financial corporations	569,937	451,141	709,309	628,561	796,217	576,534	780,158	636,891	721,906
b) Public non-financial corporations	644,922	712,128	1,118,876	1,007,138	925,833	886,480	936,229	846,502	812,882
c) Other non-financial corporations	4,439,247	5,346,197	6,756,386	6,336,846	6,858,697	6,933,752	6,878,055	6,846,115	7,074,882
d) Other resident sectors	8,945,057	10,514,993	12,823,245	12,431,761	13,671,271	13,945,306	14,245,993	14,717,320	14,762,565
<b>2) Other deposits</b>	<b>4,619,870</b>	<b>5,107,336</b>	<b>5,940,385</b>	<b>5,682,636</b>	<b>5,449,924</b>	<b>5,529,904</b>	<b>5,624,701</b>	<b>5,722,533</b>	<b>5,784,295</b>
a) Other financial corporations	145,521	157,590	228,239	221,320	193,502	180,582	163,948	169,058	185,861
b) Public non-financial corporations	804,664	833,767	917,726	850,269	768,149	808,520	758,579	848,774	917,727
c) Other non-financial corporations	1,430,618	1,562,722	2,312,619	2,199,301	2,143,977	2,019,211	2,067,191	2,100,606	2,078,699
d) Other resident sectors	2,239,067	2,553,257	2,481,801	2,411,747	2,344,296	2,521,590	2,634,983	2,604,095	2,602,007
<b>Securities other than shares, included in broad money</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	15	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Securities other than shares, excluded from broad money</b>	<b>43,550</b>	<b>59,479</b>	<b>58,256</b>	<b>65,922</b>	<b>57,138</b>	<b>57,066</b>	<b>55,498</b>	<b>55,973</b>	<b>55,951</b>
<i>Of which: Other financial corporations</i>	<i>27,127</i>	<i>35,388</i>	<i>35,867</i>	<i>38,618</i>	<i>36,150</i>	<i>35,899</i>	<i>34,034</i>	<i>34,240</i>	<i>34,066</i>
<b>Loans</b>	<b>56,119</b>	<b>102,213</b>	<b>76,064</b>	<b>84,044</b>	<b>209,292</b>	<b>227,422</b>	<b>206,814</b>	<b>205,408</b>	<b>165,440</b>
<i>Of which: Other financial corporations</i>	<i>47,313</i>	<i>69,450</i>	<i>74,481</i>	<i>82,378</i>	<i>207,288</i>	<i>225,399</i>	<i>204,769</i>	<i>203,391</i>	<i>163,402</i>
<b>Financial derivatives</b>	<b>11,280</b>	<b>21,891</b>	<b>23,883</b>	<b>24,566</b>	<b>17,254</b>	<b>16,125</b>	<b>15,218</b>	<b>15,942</b>	<b>15,210</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Trade credit and advances</b>	<b>44</b>	<b>42</b>	<b>128</b>	<b>52</b>	<b>134</b>	<b>138</b>	<b>139</b>	<b>140</b>	<b>132</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Shares and other equity</b>	<b>2,216,686</b>	<b>2,693,590</b>	<b>3,358,340</b>	<b>3,257,106</b>	<b>4,022,938</b>	<b>3,907,844</b>	<b>3,793,526</b>	<b>3,746,774</b>	<b>4,236,032</b>
a) Funds contributed by owners	691,207	776,192	837,978	835,468	848,755	858,844	859,782	875,570	874,309
b) Retained earnings	820,964	1,085,061	1,317,886	1,275,309	1,608,517	1,528,158	1,481,261	1,462,911	1,533,447
c) General and special reserves	621,961	684,031	851,266	842,990	1,065,751	1,059,633	1,056,922	1,049,154	1,276,892
d) Valuation adjustment	82,553	148,305	351,210	303,339	499,915	461,209	395,561	359,139	551,384
<b>Other items (net)</b>	<b>426,519</b>	<b>313,481</b>	<b>537,855</b>	<b>525,094</b>	<b>459,898</b>	<b>697,134</b>	<b>720,452</b>	<b>497,218</b>	<b>315,459</b>
<b>Other liabilities</b>	<b>2,720,914</b>	<b>3,388,926</b>	<b>3,908,571</b>	<b>3,859,419</b>	<b>4,681,323</b>	<b>4,779,617</b>	<b>4,882,259</b>	<b>4,589,823</b>	<b>4,570,127</b>
<b>less: Other assets</b>	<b>2,332,179</b>	<b>3,098,766</b>	<b>3,524,830</b>	<b>3,516,523</b>	<b>4,289,905</b>	<b>4,100,039</b>	<b>4,242,694</b>	<b>4,221,027</b>	<b>4,370,452</b>
<b>plus: Consolidation adjustment</b>	<b>37,784</b>	<b>23,322</b>	<b>154,114</b>	<b>182,198</b>	<b>68,481</b>	<b>17,556</b>	<b>80,887</b>	<b>128,423</b>	<b>115,784</b>

Source: Statistics and Data Services Department

### Notes:

1/ Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nfb.htm>

6. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

7. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at :

[www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

[www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf](http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf)

8. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased.

### Archive link:

<https://www.sbp.org.pk/ecodata/ODCArch.xls>

## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2025				
				May	Jan	Feb	Mar	Apr	May <sup>a</sup>
<b>Net Foreign Assets</b>	<b>(86,190)</b>	<b>(1,611,243)</b>	<b>(961,072)</b>	<b>(1,147,728)</b>	<b>(400,131)</b>	<b>(377,494)</b>	<b>33,483</b>	<b>30,204</b>	<b>65,405</b>
Claims on nonresidents	4,472,469	4,659,278	6,206,801	6,039,619	6,885,346	6,831,936	6,961,172	6,907,436	7,290,179
less: Liabilities to nonresidents	4,558,660	6,270,521	7,167,874	7,187,347	7,285,477	7,209,430	6,927,689	6,877,232	7,224,773
<b>Domestic claims (a+b)</b>	<b>31,430,310</b>	<b>38,914,802</b>	<b>46,885,664</b>	<b>45,168,764</b>	<b>47,043,071</b>	<b>47,729,099</b>	<b>48,822,064</b>	<b>49,101,008</b>	<b>50,219,063</b>
<b>a. Net Claims on general government (1+2)</b>	<b>20,338,075</b>	<b>26,910,222</b>	<b>34,258,604</b>	<b>32,813,877</b>	<b>33,355,334</b>	<b>34,455,868</b>	<b>35,397,259</b>	<b>35,670,341</b>	<b>36,600,414</b>
<b>1- Net claims on central government</b>	<b>21,440,250</b>	<b>28,128,623</b>	<b>36,348,044</b>	<b>35,020,880</b>	<b>36,542,479</b>	<b>37,853,187</b>	<b>38,640,650</b>	<b>38,955,773</b>	<b>40,006,624</b>
Claims on central government	24,538,996	31,335,966	40,089,621	39,416,470	39,975,676	41,417,174	42,153,163	42,532,150	43,995,448
less: Liabilities to central government	3,098,746	3,207,343	3,741,577	4,395,591	3,433,198	3,563,987	3,512,513	3,576,377	3,988,823
<b>2-Net claims on provincial governments</b>	<b>(1,102,175)</b>	<b>(1,218,401)</b>	<b>(2,089,440)</b>	<b>(2,207,002)</b>	<b>(3,187,145)</b>	<b>(3,397,320)</b>	<b>(3,243,391)</b>	<b>(3,285,432)</b>	<b>(3,406,211)</b>
Claims on provincial governments	814,419	887,820	610,638	588,002	383,934	298,218	299,589	330,611	245,112
less: Liabilities to provincial governments	1,916,594	2,106,221	2,700,077	2,795,004	3,571,079	3,695,538	3,542,980	3,616,043	3,651,323
<b>b. Claims on other sectors</b>	<b>11,092,235</b>	<b>12,004,580</b>	<b>12,627,059</b>	<b>12,354,887</b>	<b>13,687,737</b>	<b>13,273,232</b>	<b>13,424,804</b>	<b>13,430,667</b>	<b>13,618,649</b>
Other financial corporations	193,875	267,202	241,697	195,422	403,576	334,955	349,287	351,063	380,261
Public non-financial corporations	1,740,071	2,276,992	2,221,977	2,224,690	2,262,792	2,286,655	2,236,573	2,268,682	2,356,532
Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,928,253	8,773,353	8,380,112	8,549,950	8,504,383	8,534,743
Other resident sectors	1,843,040	1,899,487	2,080,747	2,006,522	2,248,016	2,271,510	2,288,995	2,306,539	2,347,113
<b>Broad money liabilities (a+b+c+d)</b>	<b>26,789,406</b>	<b>31,266,400</b>	<b>36,482,613</b>	<b>34,833,534</b>	<b>36,896,063</b>	<b>37,312,186</b>	<b>38,707,498</b>	<b>38,748,180</b>	<b>39,455,559</b>
<b>a. Currency outside depository corporations</b>	<b>7,556,219</b>	<b>9,131,010</b>	<b>9,131,658</b>	<b>8,729,167</b>	<b>9,191,369</b>	<b>9,437,349</b>	<b>10,239,519</b>	<b>9,973,033</b>	<b>10,295,737</b>
<b>b. Transferable deposits</b>	<b>14,600,337</b>	<b>17,025,643</b>	<b>21,408,045</b>	<b>20,404,534</b>	<b>22,252,236</b>	<b>22,342,389</b>	<b>22,840,798</b>	<b>23,047,178</b>	<b>23,372,855</b>
Other financial corporations	569,952	451,168	709,340	628,592	796,247	576,565	780,234	637,040	722,057
Public non-financial corporations	644,922	712,128	1,118,876	1,007,138	925,833	886,480	936,229	846,502	812,882
Other non-financial corporations	4,439,410	5,346,360	6,756,561	6,337,021	6,858,861	6,933,915	6,878,219	6,846,294	7,075,208
Other resident sectors	8,946,053	10,515,988	12,823,268	12,431,783	13,671,294	13,945,429	14,246,115	14,717,342	14,762,707
less: Central bank float	-	-	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>4,632,833</b>	<b>5,109,747</b>	<b>5,942,909</b>	<b>5,699,833</b>	<b>5,452,458</b>	<b>5,532,447</b>	<b>5,627,182</b>	<b>5,727,969</b>	<b>5,786,967</b>
Other financial corporations	146,373	159,440	230,205	223,269	195,351	182,385	165,659	173,811	187,811
Public non-financial corporations	804,664	833,767	917,726	850,269	768,149	808,520	758,579	848,774	917,727
Other non-financial corporations	1,430,618	1,562,722	2,312,619	2,199,301	2,143,977	2,019,211	2,067,191	2,100,606	2,078,699
Other resident sectors	2,251,179	2,553,818	2,482,360	2,426,995	2,344,981	2,522,331	2,635,753	2,604,908	2,602,730
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other financial corporations	15	-	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	-	-	-	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>95,519</b>	<b>115,208</b>	<b>126,316</b>	<b>125,667</b>	<b>125,586</b>	<b>125,331</b>	<b>125,526</b>	<b>126,075</b>	<b>126,769</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>43,550</b>	<b>59,479</b>	<b>58,256</b>	<b>65,922</b>	<b>57,138</b>	<b>57,066</b>	<b>55,498</b>	<b>55,973</b>	<b>55,951</b>
<i>of which: Other financial corporations</i>	27,127	35,388	35,867	38,618	36,150	35,899	34,034	34,240	34,066
<b>Loans</b>	<b>56,119</b>	<b>102,213</b>	<b>76,064</b>	<b>84,044</b>	<b>209,292</b>	<b>227,422</b>	<b>206,814</b>	<b>205,408</b>	<b>165,440</b>
<i>of which: Other financial corporations</i>	47,313	69,450	74,481	82,378	207,288	225,399	204,769	203,391	163,402
<b>Financial Derivatives</b>	<b>11,280</b>	<b>21,891</b>	<b>23,883</b>	<b>24,566</b>	<b>17,254</b>	<b>16,125</b>	<b>15,218</b>	<b>15,942</b>	<b>15,210</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit &amp; advances</b>	<b>44</b>	<b>42</b>	<b>128</b>	<b>52</b>	<b>134</b>	<b>138</b>	<b>139</b>	<b>140</b>	<b>132</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>3,868,011</b>	<b>5,454,635</b>	<b>8,806,447</b>	<b>8,387,587</b>	<b>9,024,438</b>	<b>9,062,143</b>	<b>9,288,806</b>	<b>9,515,759</b>	<b>10,149,766</b>
<b>Other items (net)</b>	<b>480,278</b>	<b>283,775</b>	<b>351,141</b>	<b>499,769</b>	<b>313,304</b>	<b>551,470</b>	<b>456,326</b>	<b>464,015</b>	<b>315,906</b>
Other liabilities (includes central bank float)	2,934,039	3,676,934	4,196,739	4,106,930	4,991,764	5,092,858	5,191,749	4,884,397	4,952,133
less: Other assets	2,515,832	3,350,342	3,803,245	3,781,238	4,556,213	4,357,031	4,511,202	4,479,218	4,620,428
plus: Consolidation adjustment	62,072	(42,816)	(42,353)	174,077	(122,248)	(184,358)	(224,221)	58,836	(15,799)

Source: Statistics and Data Services Department

### Notes:

1. Depository Corporations include SBP, Banks, DFIs, MPBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/nfb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

Archive link:

<https://www.sbp.org.pk/ecodata/DCsArch.xls>

## 2.4 Reserve Money

Million Rupees

Components	30th June			2024	2025				
	FY23	FY24	FY25 <sup>1</sup>	Jun	Feb	Mar	Apr	May	Jun <sup>2</sup>
A. Currency in Circulation	9,148,739	9,153,099	10,634,511	9,153,099	9,457,732	10,260,910	10,067,598	10,266,027	10,634,511
B. Cash in Tills	524,857	554,731	644,337	554,731	579,025	688,717	563,257	738,125	644,337
C. Other Deposits	49,469	62,892	57,267	62,892	63,810	69,105	52,385	47,664	57,267
D. Bank Deposits	1,634,092	1,842,108	1,634,519	1,842,108	1,941,360	1,651,447	2,024,447	1,833,673	1,634,519
Reserve Money (A+B+C+D)	11,357,156	11,612,829	12,970,634	11,612,829	12,041,927	12,670,180	12,707,687	12,885,490	12,970,634
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets	(881,277)	(71,374)	1,455,227	(71,374)	610,677	590,039	460,899	588,459	1,455,227
B. Net Domestic Assets (1+2+3)	12,238,433	11,684,204	11,515,407	11,684,204	11,431,250	12,080,140	12,246,788	12,297,031	11,515,407
1. Net Govt Sector Borrowing (i+ii)	5,223,578	4,504,320	3,817,120	4,504,320	3,926,290	4,218,252	4,060,917	4,182,861	3,817,120
i. Borrowings for Budgetary Support <sup>1</sup>	5,240,782	4,527,712	3,842,155	4,527,712	3,949,147	4,240,325	4,085,919	4,207,166	3,842,155
a) Federal Government	5,913,261	5,419,184	5,268,813	5,419,184	5,638,203	5,779,510	5,549,448	5,745,496	5,268,813
of which deposits with SBP	(725,239)	(869,772)	(594,150)	(869,772)	(770,985)	(699,681)	(999,676)	(873,152)	(594,150)
b) Provincial Government	(637,329)	(840,494)	(1,367,561)	(840,494)	(1,582,769)	(1,438,442)	(1,372,328)	(1,457,637)	(1,367,561)
Balochistan	(13,301)	(41,987)	(102,272)	(41,987)	(97,148)	(66,550)	(68,699)	(120,418)	(102,272)
Khyber Pakhtunkhwa	(59,000)	(59,667)	(78,740)	(59,667)	(158,952)	(166,070)	(69,904)	(23,193)	(78,740)
Punjab	(466,096)	(627,553)	(846,228)	(627,553)	(958,894)	(813,989)	(819,695)	(898,214)	(846,228)
Sindh	(98,933)	(111,287)	(340,321)	(111,287)	(367,775)	(391,833)	(414,029)	(415,812)	(340,321)
c) AJK Government	(14,358)	(30,893)	(38,465)	(30,893)	(71,073)	(64,651)	(55,435)	(54,511)	(38,465)
d) Gilgit-Baltistan	(20,792)	(20,084)	(20,632)	(20,084)	(35,214)	(36,092)	(35,767)	(26,182)	(20,632)
ii. Others	(17,204)	(23,392)	(25,035)	(23,392)	(22,857)	(22,073)	(25,002)	(24,305)	(25,035)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,661,459	1,525,930	1,361,446	1,525,930	1,441,990	1,446,890	1,416,504	1,384,235	1,361,446
i. Claims on Scheduled Banks (a+b+c+d+e)	1,542,157	1,409,836	1,249,087	1,409,836	1,327,542	1,332,184	1,302,187	1,271,252	1,249,087
a. Agriculture Sector	5,859	5,374	7,751	5,374	6,438	6,696	6,546	6,901	7,751
b. Industrial Sector	632,666	577,676	469,299	577,676	509,959	502,112	489,975	480,019	469,299
c. Export Sector	768,821	624,392	508,505	624,392	556,751	554,573	536,684	515,141	508,505
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	134,811	202,394	263,532	202,394	254,394	268,803	268,982	269,191	263,532
ii. Claims on NBFIs	119,302	116,094	112,359	116,094	114,448	114,706	114,317	112,983	112,359
iii. PSEs Special A/C Debt Repayment	-	-	-	-	-	-	-	-	-
3. Other Items (Net)	5,353,396	5,653,954	6,336,840	5,653,954	6,062,970	6,414,998	6,769,367	6,729,935	6,336,840
Reserve Money(RM) (A+B)	11,357,156	11,612,829	12,970,634	11,612,829	12,041,927	12,670,180	12,707,687	12,885,490	12,970,634

Source: Statistics and Data Services Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

4/ Total may differ due to rounding off.

5. P: Provisional & R: Revised

Archive link

[https://www.sbp.org.pk/ecodata/ReserveMoney\\_Arch.xls](https://www.sbp.org.pk/ecodata/ReserveMoney_Arch.xls)

## 2.5 Currency in Circulation

Million Rupees

	30th June			2024	2025				
	FY23	FY24	FY25 <sup>i</sup>	Jun	Feb	March	Apr	May	Jun <sup>ii</sup>
1. Banknotes	9,664,290	9,698,211	11,269,452	9,698,211	10,027,417	10,940,270	10,621,483	10,994,768	11,269,452
2. One Rupee Coins and above	9,787	9,849	9,880	9,849	9,857	9,901	9,822	9,852	9,880
<b>3. Total (1+2)</b>	<b>9,674,077</b>	<b>9,708,060</b>	<b>11,279,332</b>	<b>9,708,060</b>	<b>10,037,274</b>	<b>10,950,171</b>	<b>10,631,305</b>	<b>11,004,620</b>	<b>11,279,332</b>
4. Held by Banking Department of SBP	131	190	119	190	158	191	112	115	119
5. Held by Issue Department of SBP	351	40	365	40	359	353	338	353	365
6. Currency in tills of Scheduled Banks	524,857	554,731	644,337	554,731	579,025	688,717	563,257	738,125	644,337
<b>7. Currency in Circulation (3-4-5-6)</b>	<b>9,148,739</b>	<b>9,153,099</b>	<b>10,634,511</b>	<b>9,153,099</b>	<b>9,457,732</b>	<b>10,260,910</b>	<b>10,067,598</b>	<b>10,266,027</b>	<b>10,634,511</b>

Source: Statistics and Data Services Department

Notes:

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

iii. P: provisional & R: Revised

## 2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30th June			2024	2025			
	FY23	FY24	FY25*	Jun	Mar	Apr	May	Jun*
<b>A. Components of M2</b>								
1. Currency in Circulation	9,148,739	9,153,099	10,634,511	9,153,099	10,260,910	10,067,598	10,266,027	10,634,511
2. Other Deposits with SBP	49,469	62,892	57,267	62,892	69,105	52,385	47,664	57,267
3. Total Private & PSE Deposits	21,744,840	26,665,840	30,360,500	26,665,840	27,155,927	26,548,594	27,769,869	30,360,500
of which : RFCDs	1,601,062	1,604,935	1,645,150	1,604,935	1,595,405	1,750,861	1,739,522	1,645,150
<b>Money Supply (1+2+3)</b>	<b>30,943,048</b>	<b>35,881,830</b>	<b>41,052,278</b>	<b>35,881,830</b>	<b>37,485,943</b>	<b>36,668,577</b>	<b>38,083,561</b>	<b>41,052,278</b>
<b>B. Factors Affecting Money Supply ( M2)</b>								
<b>ILNet Foreign Assets of the Banking System</b>	<b>(1,797,146)</b>	<b>(1,137,968)</b>	<b>735,230</b>	<b>(1,137,968)</b>	<b>24,723</b>	<b>(83,393)</b>	<b>88,870</b>	<b>735,230</b>
a. State Bank of Pakistan	(881,277)	(71,374)	1,455,227	(71,374)	590,039	460,899	588,459	1,455,227
b. Scheduled Banks	(915,869)	(1,066,594)	(719,998)	(1,066,594)	(565,316)	(544,293)	(499,589)	(719,998)
<b>ILNet Domestic Assets of Banking System (1+2+3)</b>	<b>32,740,194</b>	<b>37,019,799</b>	<b>40,317,049</b>	<b>37,019,799</b>	<b>37,461,219</b>	<b>36,751,970</b>	<b>37,994,690</b>	<b>40,317,049</b>
a. State Bank of Pakistan	10,696,276	10,274,368	10,266,320	10,274,368	10,747,956	10,944,601	11,025,779	10,266,320
b. Scheduled Banks	22,043,918	26,745,431	30,050,729	26,745,431	26,713,263	25,807,369	26,968,912	30,050,729
<b>1. Net Govt Sector Borrowing(a+b+c)</b>	<b>23,712,768</b>	<b>31,078,845</b>	<b>35,127,726</b>	<b>31,078,845</b>	<b>32,097,721</b>	<b>32,230,298</b>	<b>33,475,984</b>	<b>35,127,726</b>
<b>a. Borrowings for Budgetary support<sup>1</sup></b>	<b>22,244,063</b>	<b>29,723,917</b>	<b>34,086,241</b>	<b>29,723,917</b>	<b>31,044,843</b>	<b>31,206,270</b>	<b>32,423,773</b>	<b>34,086,241</b>
(i) From SBP	5,240,782	4,527,712	3,842,155	4,527,712	4,240,325	4,085,919	4,207,166	3,842,155
a) Federal Government	5,913,261	5,419,184	5,268,813	5,419,184	5,779,510	5,549,448	5,745,496	5,268,813
of which deposits with SBP	(725,239)	(869,772)	(594,150)	(869,772)	(699,681)	(999,676)	(873,152)	(594,150)
b) Provincial Government	(637,329)	(840,494)	(1,367,561)	(840,494)	(1,438,442)	(1,372,328)	(1,457,637)	(1,367,561)
Balochistan Government	(13,301)	(41,987)	(102,272)	(41,987)	(66,550)	(68,699)	(120,418)	(102,272)
Khyber Pakhtunkhwa Government	(59,000)	(59,667)	(78,740)	(59,667)	(66,070)	(69,904)	(23,193)	(78,740)
Punjab Government	(466,096)	(627,553)	(846,228)	(627,553)	(813,989)	(819,695)	(898,214)	(846,228)
Sindh Government	(98,933)	(111,287)	(340,321)	(111,287)	(391,833)	(414,029)	(415,812)	(340,321)
c) AJK Government	(14,358)	(30,893)	(38,465)	(30,893)	(64,651)	(55,435)	(54,511)	(38,465)
d) Gilgit-Baltistan	(20,792)	(20,084)	(20,084)	(20,084)	(36,092)	(35,767)	(26,182)	(20,632)
(ii) From Scheduled banks (a+b)	17,003,281	25,196,205	30,244,086	25,196,205	26,804,519	27,120,351	28,216,607	30,244,086
a) Federal Government	18,346,722	26,866,638	32,299,766	26,866,638	28,669,623	29,171,862	30,248,797	32,299,766
of which deposits with banks	(2,360,647)	(2,709,578)	(3,161,237)	(2,709,578)	(2,679,621)	(2,851,825)	(2,878,928)	(3,161,237)
b) Provincial Government	(1,343,441)	(1,670,433)	(2,055,681)	(1,670,433)	(1,865,104)	(2,051,511)	(2,032,191)	(2,055,681)
of which deposits with banks	(1,343,441)	(1,670,433)	(2,055,681)	(1,670,433)	(1,865,104)	(2,051,511)	(2,032,191)	(2,055,681)
<b>b. Commodity operations</b>	<b>1,485,909</b>	<b>1,378,320</b>	<b>1,066,520</b>	<b>1,378,320</b>	<b>1,074,951</b>	<b>1,049,030</b>	<b>1,076,517</b>	<b>1,066,520</b>
<b>c. Others</b>	<b>(17,204)</b>	<b>(23,392)</b>	<b>(25,035)</b>	<b>(23,392)</b>	<b>(22,073)</b>	<b>(25,002)</b>	<b>(24,305)</b>	<b>(25,035)</b>
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>11,190,671</b>	<b>11,543,424</b>	<b>12,923,856</b>	<b>11,543,424</b>	<b>13,084,956</b>	<b>12,813,036</b>	<b>12,786,871</b>	<b>12,923,856</b>
<b>a. Credit to Private Sector*</b>	<b>8,353,947</b>	<b>8,866,853</b>	<b>9,867,325</b>	<b>8,866,853</b>	<b>9,634,443</b>	<b>9,572,054</b>	<b>9,698,604</b>	<b>9,867,325</b>
Conventional Banking Branches	5,999,370	6,211,242	6,535,592	6,211,242	6,443,738	6,436,304	6,513,782	6,535,592
Islamic Banks	1,530,818	1,776,270	2,294,571	1,776,270	2,191,888	2,135,227	2,162,337	2,294,571
Islamic Banking Branches of Conventional Banks	823,758	879,341	1,037,162	879,341	998,817	1,000,523	1,022,485	1,037,162
<b>b. Credit to PSEs</b>	<b>2,291,400</b>	<b>2,191,482</b>	<b>2,101,988</b>	<b>2,191,482</b>	<b>2,203,959</b>	<b>2,212,429</b>	<b>2,178,975</b>	<b>2,101,988</b>
<b>c. PSEs Special a/c-debt Repayment with BP/PSPC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>d. Credit to NBFIs</b>	<b>545,324</b>	<b>485,089</b>	<b>954,543</b>	<b>485,089</b>	<b>1,246,554</b>	<b>1,028,553</b>	<b>909,292</b>	<b>954,543</b>
<b>3. Other Items (net) *</b>	<b>(2,163,244)</b>	<b>(5,602,470)</b>	<b>(7,734,534)</b>	<b>(5,602,470)</b>	<b>(7,721,458)</b>	<b>(8,291,364)</b>	<b>(8,268,165)</b>	<b>(7,734,534)</b>
<b>Broad Money M2 (A+B)</b>	<b>30,943,048</b>	<b>35,881,830</b>	<b>41,052,278</b>	<b>35,881,830</b>	<b>37,485,943</b>	<b>36,668,577</b>	<b>38,083,561</b>	<b>41,052,278</b>
<b>C. Memorandum Items</b>								
Accrued Profit on SBP holdings of MRTBs/MTBs	309,818	262,536	304,061	262,536	439,207	509,156	578,839	304,061
Outstanding amount of MTBs (realized value in auction)	5,115,536	7,542,978	5,869,162	7,542,978	4,351,423	4,489,930	4,687,213	5,869,162
Net Government Budgetary Borrowing (Cash Basis)	21,852,753	29,075,815	33,642,807	29,075,815	30,435,374	30,553,321	31,735,442	33,642,807
From SBP	4,930,964	4,265,176	3,538,094	4,265,176	3,801,117	3,576,763	3,628,327	3,538,094
From Scheduled Banks	16,921,789	24,810,640	30,104,713	24,810,640	26,634,256	26,976,558	28,107,116	30,104,713

Source: Statistics and Data Services Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

3. P: provisional & R: Revised

\* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as:

3. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

Archive link:

[https://www.sbp.org.pk/ecodata/BroadMoney\\_M2\\_Arch.xls](https://www.sbp.org.pk/ecodata/BroadMoney_M2_Arch.xls)



## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks			Monetary Impact During	
	30-Jun-23 <sup>R</sup>	30-Jun-24 <sup>R</sup>	30-Jun-25 <sup>P</sup>	1 <sup>st</sup> July 23 to 30-Jun-24	1 <sup>st</sup> July 24 to 30-Jun-25
<b>1. Central Government (a+b)</b>	<b>24,259,983</b>	<b>32,285,822</b>	<b>37,568,579</b>	<b>8,025,838.83</b>	<b>5,282,757.71</b>
a. Scheduled Banks	18,346,722	26,866,638	32,299,766	8,519,916.28	5,433,128.20
T-Bills, Securities and Others	20,707,369	29,576,216	35,461,003	8,868,846.88	5,884,787.21
Less:					
Government Deposits	2,360,647	2,709,578	3,161,237	348,930.60	451,659.01
b. State Bank	5,913,261	5,419,184	5,268,813	(494,077.45)	(150,370.50)
T-bills and Securities etc.	5,889,104	5,571,285	5,100,300	(317,818.36)	(470,985.57)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-	-
Others*	749,396	717,671	762,663	(31,725.60)	44,992.50
Less:					
Govt. Deposits (Ex. Zakat and Privatization Fund)	725,239	869,772	594,150	144,533.49	(275,622.57)
<b>2. Provincial Governments (c+d)</b>	<b>(2,015,920)</b>	<b>(2,561,905)</b>	<b>(3,482,339)</b>	<b>(545,984.81)</b>	<b>(920,433.56)</b>
c. Scheduled Banks	(1,343,441)	(1,670,433)	(2,055,681)	(326,992.10)	(385,247.29)
Government Securities and Others			-	-	-
Less:					
Government Deposits	1,343,441	1,670,433	2,055,681	326,992.10	385,247.29
d. State Bank	(672,479)	(891,472)	(1,426,658)	(218,992.71)	(535,186.28)
Government Securities	-	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-	-
Less:					
Government Deposits (Excluding Zakat Fund)	672,479	891,472	1,426,658	218,992.71	535,186.28
<b>Net Budgetary Borrowing from the Banking System</b>	<b>22,244,063</b>	<b>29,723,917</b>	<b>34,086,241</b>	<b>7,479,854.01</b>	<b>4,362,324.14</b>

Source: Statistics and Data Services Department

Notes: From July, 2019, the data on Central and Provincial Government Deposits with Scheduled Banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government Institutions. The coverage of PSEs has been enhanced since July, 2019. Detail of changes are available at:

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

<http://www.sbp.org.pk/departments/stats/Explanatory-Note.pdf>

5. P: provisional & R: Revised

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-24	30-Jun-25 <sup>p</sup>	1 <sup>st</sup> July 23 to 30-Jun-24	1 <sup>st</sup> July 24 to 30-Jun-25
Rice	-	193.0	(133.6)	192.6
Wheat	1,133,456.1	795,454.0	(177,241.2)	(338,002.2)
Sugar	107,772.4	104,742.0	530.6	(3,030.3)
Fertilizer	134,664.3	163,502.0	70,399.9	28,837.7
Seeds	2,427.6	-	679.6	(2,427.6)
Oil seeds			-	-
Pulses			-	-
Edible Oil			-	-
Black Mash			-	-
Chilies			-	-
Seed Meal			-	-
Gram			-	-
Onion			-	-
Potatoes			-	-
Cotton	-	2,630.0	(1,823.8)	2,629.8
<b>Total</b>	<b>1,378,320.5</b>	<b>1,066,520.0</b>	<b>(107,588.5)</b>	<b>(311,800.1)</b>

Source: SME, Housing & Sustainable Finance Department

## 2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END	Jan-25			Feb-25			Mar-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,759,458</b>	<b>14,601,282</b>	<b>24,360,740</b>	<b>10,027,575</b>	<b>14,794,368</b>	<b>24,821,943</b>	<b>10,940,461</b>	<b>14,714,244</b>	<b>25,654,706</b>
<b>International reserve assets</b>	<b>1,660,466</b>	<b>3,506,232</b>	<b>5,166,698</b>	<b>1,678,224</b>	<b>3,472,127</b>	<b>5,150,351</b>	<b>1,844,823</b>	<b>3,307,385</b>	<b>5,152,208</b>
- Gold	1,632,947	-	1,632,947	1,650,257	-	1,650,257	1,816,807	-	1,816,807
- Foreign currency balances	27,519	3,430,597	3,458,116	27,967	3,424,082	3,452,049	28,016	3,264,840	3,292,856
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	48,239	48,239	-	15,287	15,287	-	15,464	15,464
- Reserve tranche position with International Monetary Fund	-	43	43	-	44	44	-	44	44
- Other foreign currency balances	-	27,353	27,353	-	32,714	32,714	-	27,037	27,037
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>9,319,100</b>	<b>12,319,100</b>	<b>3,000,000</b>	<b>9,735,693</b>	<b>12,735,693</b>	<b>4,000,000</b>	<b>9,465,435</b>	<b>13,465,435</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>8,175,596</b>	<b>11,175,596</b>	<b>3,000,000</b>	<b>8,557,798</b>	<b>11,557,798</b>	<b>4,000,000</b>	<b>8,297,207</b>	<b>12,297,207</b>
- Conventional- securities purchased under agreement to resell	3,000,000	7,268,342	10,268,342	3,000,000	7,733,706	10,733,706	4,000,000	7,501,694	11,501,694
- Shariah compliant financing facility	-	907,254	907,254	-	824,092	824,092	-	795,513	795,513
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>805,873</b>	<b>805,873</b>	<b>-</b>	<b>828,339</b>	<b>828,339</b>	<b>-</b>	<b>819,368</b>	<b>819,368</b>
for purposes other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	3,693	3,693	-	3,700	3,700	-	3,846	3,846
- Industrial sector	-	389,465	389,465	-	384,476	384,476	-	378,964	378,964
- Export sector	-	350,791	350,791	-	377,969	377,969	-	373,575	373,575
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	61,921	61,921	-	62,191	62,191	-	62,981	62,981
<b>(iii) Credit to Islamic banks &amp; financial institutions for</b>	<b>-</b>	<b>337,631</b>	<b>337,631</b>	<b>-</b>	<b>349,557</b>	<b>349,557</b>	<b>-</b>	<b>348,860</b>	<b>348,860</b>
purpose other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	3,313	3,313	-	3,391	3,391	-	3,493	3,493
- Industrial sector	-	154,263	154,263	-	152,317	152,317	-	149,690	149,690
- Export sector	-	164,896	164,896	-	178,782	178,782	-	180,999	180,999
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	15,159	15,159	-	15,067	15,067	-	14,678	14,678
<b>Credit to general government account</b>	<b>5,069,190</b>	<b>1,190,136</b>	<b>6,259,326</b>	<b>5,319,284</b>	<b>995,089</b>	<b>6,314,373</b>	<b>5,062,890</b>	<b>1,320,419</b>	<b>6,383,309</b>
- <b>Federal government</b>	<b>5,069,190</b>	<b>1,190,136</b>	<b>6,259,326</b>	<b>5,319,284</b>	<b>995,089</b>	<b>6,314,373</b>	<b>5,062,890</b>	<b>1,320,419</b>	<b>6,383,309</b>
- Perpetual loan to federal government	-	717,604	717,604	-	719,611	719,611	-	729,825	729,825
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,069,190	472,532	5,541,722	5,319,284	275,478	5,594,762	5,062,890	590,594	5,653,484
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- <b>Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>219,620</b>	<b>219,620</b>	<b>-</b>	<b>219,620</b>	<b>219,620</b>	<b>-</b>	<b>233,738</b>	<b>233,738</b>
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	122,065	122,065	-	122,065	122,065	-	137,055	137,055
- Financial institutions	-	42,283	42,283	-	42,283	42,283	-	42,383	42,383
- Other	-	55,272	55,272	-	55,272	55,272	-	54,300	54,300
Property, plant & equipment	-	161,974	161,974	-	161,812	161,812	-	162,185	162,185
Rupee coins	373	-	373	359	-	359	353	-	353
Other assets	29,429	204,220	233,649	29,708	210,026	239,734	32,395	225,083	257,478
<b>LIABILITIES</b>	<b>9,759,458</b>	<b>14,601,282</b>	<b>24,360,740</b>	<b>10,027,575</b>	<b>14,794,368</b>	<b>24,821,943</b>	<b>10,940,461</b>	<b>14,714,244</b>	<b>25,654,706</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>5,014,572</b>	<b>5,014,572</b>	<b>-</b>	<b>5,169,849</b>	<b>5,169,849</b>	<b>-</b>	<b>5,513,179</b>	<b>5,513,179</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,060,876	1,060,876	-	1,060,876	1,060,876	-	1,060,876	1,060,876
- Special reserves	-	4,298	4,298	-	4,298	4,298	-	4,298	4,298
- Unrealized appreciations	-	1,796,440	1,796,440	-	1,813,504	1,813,504	-	1,995,044	1,995,044
- Profit & loss appropriation account	-	2,052,959	2,052,959	-	2,191,172	2,191,172	-	2,352,961	2,352,961
<b>Banknotes in circulation</b>	<b>9,759,458</b>	<b>(122)</b>	<b>9,759,336</b>	<b>10,027,575</b>	<b>(158)</b>	<b>10,027,417</b>	<b>10,940,461</b>	<b>(191)</b>	<b>10,940,270</b>
- Banknotes in circulation	9,759,337	-	9,759,337	10,027,417	-	10,027,417	10,940,270	-	10,940,270
- Banknotes held in Banking Department	122	(122)	(0)	158	(158)	-	191	(191)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>378,479</b>	<b>378,479</b>	<b>-</b>	<b>180,660</b>	<b>180,660</b>	<b>-</b>	<b>243,644</b>	<b>243,644</b>
- Securities sold under agreement to repurchase	-	378,479	378,479	-	180,660	180,660	-	243,644	243,644
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,989,640</b>	<b>3,989,640</b>	<b>-</b>	<b>4,189,803</b>	<b>4,189,803</b>	<b>-</b>	<b>3,675,342</b>	<b>3,675,342</b>
- Federal government	-	655,286	655,286	-	755,243	755,243	-	688,243	688,243
- Provincial governments & autonomous regions	-	1,628,902	1,628,902	-	1,708,345	1,708,345	-	1,553,386	1,553,386
- Bank deposits	-	1,545,847	1,545,847	-	1,553,114	1,553,114	-	1,256,141	1,256,141
- Other deposits	-	159,605	159,605	-	173,100	173,100	-	177,572	177,572
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,433,379</b>	<b>1,433,379</b>	<b>-</b>	<b>1,439,037</b>	<b>1,439,037</b>	<b>-</b>	<b>1,453,968</b>	<b>1,453,968</b>
- Local banks	-	388,114	388,114	-	388,246	388,246	-	395,306	395,306
- Foreign central banks	-	126,346	126,346	-	127,132	127,132	-	984	984
- Foreign governments & sovereign wealth fund	-	910,948	910,948	-	915,593	915,593	-	1,049,473	1,049,473
- Others deposits	-	7,971	7,971	-	8,066	8,066	-	8,206	8,206
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,476,632</b>	<b>3,476,632</b>	<b>-</b>	<b>3,494,841</b>	<b>3,494,841</b>	<b>-</b>	<b>3,511,714</b>	<b>3,511,714</b>
- International Monetary Fund facilities	-	1,234,675	1,234,675	-	1,242,677	1,242,677	-	1,232,608	1,232,608
- Allocations of special drawing rights of IMF	-	1,068,926	1,068,926	-	1,078,189	1,078,189	-	1,096,210	1,096,210
- Currency swap arrangements	-	1,173,031	1,173,031	-	1,173,975	1,173,975	-	1,182,897	1,182,897
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>308,701</b>	<b>308,701</b>	<b>-</b>	<b>320,335</b>	<b>320,335</b>	<b>-</b>	<b>316,588</b>	<b>316,588</b>

## 2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END	Apr-25			May-25			Jun-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>10,621,595</b>	<b>15,412,761</b>	<b>26,034,356</b>	<b>10,994,883</b>	<b>15,876,013</b>	<b>26,870,896</b>	<b>11,255,575</b>	<b>15,095,690</b>	<b>26,351,265</b>
<b>International reserve assets</b>	<b>1,845,053</b>	<b>3,204,850</b>	<b>5,049,903</b>	<b>1,946,929</b>	<b>3,583,525</b>	<b>5,530,454</b>	<b>1,952,739</b>	<b>3,958,043</b>	<b>5,910,782</b>
- Gold	1,816,956	-	1,816,956	1,924,367	-	1,924,367	1,924,367	-	1,924,367
- Foreign currency balances	28,097	3,136,030	3,164,127	22,562	3,547,857	3,570,419	28,372	3,913,154	3,941,526
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	38,660	38,660	-	7,228	7,228	-	7,338	7,338
- Reserve tranche position with International Monetary Fund	-	45	45	-	46	46	-	46	46
- Other foreign currency balances	-	30,115	30,115	-	28,394	28,394	-	37,505	37,505
<b>Local currency financial assets</b>	<b>4,000,000</b>	<b>9,891,809</b>	<b>13,891,809</b>	<b>4,000,000</b>	<b>10,188,373</b>	<b>14,188,373</b>	<b>4,000,000</b>	<b>9,536,281</b>	<b>13,536,281</b>
(i) <b>Monetary policy assets</b>	<b>4,000,000</b>	<b>8,754,158</b>	<b>12,754,158</b>	<b>4,000,000</b>	<b>9,082,991</b>	<b>13,082,991</b>	<b>4,000,000</b>	<b>8,453,796</b>	<b>12,453,796</b>
- Conventional- securities purchased under agreement to resell	<b>4,000,000</b>	<b>8,360,074</b>	<b>12,360,074</b>	<b>4,000,000</b>	<b>8,679,828</b>	<b>12,679,828</b>	<b>4,000,000</b>	<b>8,036,927</b>	<b>12,036,927</b>
- Shariah compliant financing facility	-	394,084	394,084	-	403,163	403,163	-	416,869	416,869
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) <b>Credit to conventional banks &amp; financial institutions</b>									
for purposes other than monetary policy	-	<b>798,996</b>	<b>798,996</b>	-	<b>777,278</b>	<b>777,278</b>	-	<b>768,195</b>	<b>768,195</b>
- Agriculture sector	-	3,681	3,681	-	3,681	3,681	-	4,564	4,564
- Industrial sector	-	368,816	368,816	-	360,359	360,359	-	354,896	354,896
- Export sector	-	363,057	363,057	-	348,679	348,679	-	344,631	344,631
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	63,440	63,440	-	64,556	64,556	-	64,102	64,102
(iii) <b>Credit to Islamic banks &amp; financial institutions for</b>									
purpose other than monetary policy	-	<b>338,655</b>	<b>338,655</b>	-	<b>328,104</b>	<b>328,104</b>	-	<b>314,290</b>	<b>314,290</b>
- Agriculture sector	-	3,502	3,502	-	3,841	3,841	-	3,870	3,870
- Industrial sector	-	147,118	147,118	-	144,281	144,281	-	142,145	142,145
- Export sector	-	173,628	173,628	-	166,462	166,462	-	160,155	160,155
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	14,407	14,407	-	13,520	13,520	-	8,120	8,120
<b>Credit to general government account</b>	<b>4,743,810</b>	<b>1,708,581</b>	<b>6,452,391</b>	<b>5,013,474</b>	<b>1,507,160</b>	<b>6,520,633</b>	<b>5,268,363</b>	<b>968,392</b>	<b>6,236,755</b>
- <b>Federal government</b>	<b>4,743,810</b>	<b>1,708,581</b>	<b>6,452,391</b>	<b>5,013,474</b>	<b>1,507,160</b>	<b>6,520,633</b>	<b>5,268,363</b>	<b>968,392</b>	<b>6,236,755</b>
- Perpetual loan to federal government	-	750,332	750,332	-	754,167	754,167	-	761,467	761,467
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,743,810	958,250	5,702,060	5,013,474	752,992	5,766,466	5,268,363	206,925	5,475,288
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- <b>Provincial &amp; autonomous regions</b>	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	-	<b>233,638</b>	<b>233,638</b>	-	<b>233,638</b>	<b>233,638</b>	-	<b>234,060</b>	<b>234,060</b>
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	137,055	137,055	-	137,055	137,055	-	137,055	137,055
- Financial institutions	-	42,283	42,283	-	42,283	42,283	-	42,283	42,283
- Other	-	54,300	54,300	-	54,300	54,300	-	54,722	54,722
Property, plant & equipment	-	162,355	162,355	-	165,768	165,768	-	166,324	166,324
Rupee coins	338	-	338	353	-	353	345	-	345
Other assets	32,395	211,528	243,922	34,128	197,549	231,677	34,128	232,589	266,717
<b>LIABILITIES</b>	<b>10,621,595</b>	<b>15,412,761</b>	<b>26,034,356</b>	<b>10,994,883</b>	<b>15,876,013</b>	<b>26,870,896</b>	<b>11,255,575</b>	<b>15,095,690</b>	<b>26,351,265</b>
<b>Equity &amp; reserves</b>	-	<b>5,688,410</b>	<b>5,688,410</b>	-	<b>5,935,631</b>	<b>5,935,631</b>	-	<b>5,967,993</b>	<b>5,967,993</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,060,876	1,060,876	-	1,060,876	1,060,876	-	1,060,876	1,060,876
- Special reserves	-	4,298	4,298	-	4,298	4,298	-	4,298	4,298
- Unrealized appreciations	-	1,995,044	1,995,044	-	2,102,443	2,102,443	-	2,102,443	2,102,443
- Profit & loss appropriation account	-	2,528,192	2,528,192	-	2,668,015	2,668,015	-	2,700,377	2,700,377
<b>Banknotes in circulation</b>	<b>10,621,595</b>	<b>(112)</b>	<b>10,621,483</b>	<b>10,994,883</b>	<b>(115)</b>	<b>10,994,768</b>	<b>11,255,575</b>	<b>(149)</b>	<b>11,255,426</b>
- Banknotes in circulation	10,621,483	-	10,621,483	10,994,768	-	10,994,768	11,255,426	-	11,255,426
- Banknotes held in Banking Department	112	(112)	-	115	(115)	0	149	(149)	-
<b>Monetary policy liabilities</b>	-	<b>186,371</b>	<b>186,371</b>	-	<b>148,681</b>	<b>148,681</b>	-	<b>51,494</b>	<b>51,494</b>
- Securities sold under agreement to repurchase	-	186,371	186,371	-	148,681	148,681	-	51,494	51,494
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	-	<b>4,254,629</b>	<b>4,254,629</b>	-	<b>4,007,187</b>	<b>4,007,187</b>	-	<b>3,408,963</b>	<b>3,408,963</b>
- Federal government	-	991,160	991,160	-	864,873	864,873	-	651,423	651,423
- Provincial governments & autonomous regions	-	1,477,738	1,477,738	-	1,551,593	1,551,593	-	1,096,650	1,096,650
- Bank deposits	-	1,623,808	1,623,808	-	1,433,176	1,433,176	-	1,495,546	1,495,546
- Other deposits	-	161,923	161,923	-	157,545	157,545	-	165,345	165,345
<b>Foreign currency deposits</b>	-	<b>1,466,550</b>	<b>1,466,550</b>	-	<b>1,477,138</b>	<b>1,477,138</b>	-	<b>1,494,022</b>	<b>1,494,022</b>
- Local banks	-	400,639	400,639	-	400,497	400,497	-	406,491	406,491
- Foreign central banks	-	988	988	-	994	994	-	1,005	1,005
- Foreign governments & sovereign wealth fund	-	1,057,532	1,057,532	-	1,067,861	1,067,861	-	1,079,394	1,079,394
- Others deposits	-	7,391	7,391	-	7,786	7,786	-	7,132	7,132
<b>Foreign currency loans and liabilities</b>	-	<b>3,529,285</b>	<b>3,529,285</b>	-	<b>3,875,753</b>	<b>3,875,753</b>	-	<b>3,864,993</b>	<b>3,864,993</b>
- International Monetary Fund facilities	-	1,224,991	1,224,991	-	1,552,655	1,552,655	-	1,529,699	1,529,699
- Allocations of special drawing rights of IMF	-	1,118,917	1,118,917	-	1,121,550	1,121,550	-	1,138,512	1,138,512
- Currency swap arrangements	-	1,185,377	1,185,377	-	1,201,548	1,201,548	-	1,196,782	1,196,782
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	-	<b>287,629</b>	<b>287,628</b>	-	<b>431,737</b>	<b>431,737</b>	-	<b>308,372</b>	<b>308,372</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of SBP

End Jun: Million Rupees

	2020	2021	2022	2023	2024
<b>ASSETS</b>					
Gold reserves held by the Bank	617,495	577,356	773,637	1,136,974	1,349,449
Local Currency – Coins	1,029	418	406	351	40
Foreign Currency Reserves	2,206,980	2,858,845	2,178,557	1,590,147	2,722,811
Earmarked foreign currency balances	62,010	20,708	24,051	20,206	20,507
Special Drawing Rights of the International Monetary Fund	29,537	60,771	43,461	5,381	204,446
Reserve tranche with the IMF under quota arrangements	28	27	33	46	44
Securities purchased under agreement to resale	917,540	1,792,952	4,518,610	8,387,621	11,825,546
Current accounts of governments	30,157	33,794	-	-	-
Investments	7,508,359	6,949,850	6,404,018	6,070,879	5,779,835
Loans, Advances, Bills of Exchange and Commercial Papers	795,578	1,179,962	2,070,810	2,251,156	2,049,346
Assets held with the Reserve Bank of India	11,943	11,268	14,816	21,579	24,873
Balances due from the Govt. of India and Bangladesh	13,141	14,088	15,107	16,206	17,391
Property and Equipment	79,010	78,346	97,686	96,683	95,080
Intangible assets	106	98	170	155	755
Other assets	14,692	29,975	37,176	22,069	25,357
<b>TOTAL ASSETS</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>	<b>24,115,479</b>
<b>LIABILITIES</b>					
Bank notes in circulation	6,458,763	7,278,860	7,992,592	9,664,290	9,698,211
Bills Payable	1,226	1,796	1,251	1,619	1,227
Current accounts of governments	748,790	1,295,486	1,547,182	1,363,629	1,765,326
Current account with SBP-BSC -, (a -Subsidiary)	52,125	51,241	10,512	8,590	374
Current account with NIBAF (Guarantee) Limited - a subsidiary	187	202	-	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	19,513	-	197	216	129
Payable under bilateral currency swap agreement	476,723	748,494	926,914	1,209,984	1,160,666
Deposits of banks and Financial Institutions	1,171,104	1,327,525	1,254,854	1,676,644	1,900,228
Other deposits and accounts	1,093,622	629,053	737,432	957,386	1,207,794
Payable to the International Monetary Fund	1,045,944	845,359	1,351,259	1,632,062	2,157,055
Securities sold under agreement to repurchase	-	135,051	530,194	142,882	609,732
Other Liabilities	99,531	75,071	134,303	156,501	122,922
Deferred Liability - Unfunded Staff Retirement Benefits	34,736	36,697	41,058	45,715	53,527
<b>TOTAL LIABILITIES</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>	<b>18,677,192</b>
<b>NET ASSETS</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100,000	100,000	100,000
Reserves	167,389	260,993	214,789	440,965	976,746
Unappropriated profit	152,542	161,974	371,186	904,705	2,807,974
Unrealized appreciation on gold reserves held by the Bank	613,004	572,780	769,061	1,132,158	1,344,042
Unrealised appreciation on remeasurement of Foreign currency accounts and investments	-	-	-	10	7
Unrealized appreciation on re-measurement of investment-Local	61,417	96,883	85,014	71,356	98,800
Surplus on revaluation of property and equipment	90,891	90,891	110,739	110,739	110,718
<b>TOTAL EQUITY</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	1,218,372	768,020	991,784	2,183,421	3,555,092
Mark-Up/ Return/Interest Expenses	73,343	52,694	60,595	147,665	281,825
<b>Net Mark-Up / Interest Income</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>	<b>3,273,267</b>
Fair valuation adjustment on COVID loans - net	-	-	(63,223)	231	23,820
Fees, Commission & Brokerage Income	4,648	5,245	6,690	9,194	10,862
Exchange gain/(loss)-net	66,410	135,349	(61,818)	(874,670)	186,077
Dividend Income	400	500	633	605	666
Other operating income / (loss)-net	7,905	2,199	(9,384)	(1,545)	5,146
Other Income/(Loss)	382	397	5,200	37,197	274
<b>Total Non - Markup / Interest Income</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>	<b>3,500,112</b>
Administrative/ Operating Expenses	60,722	56,353	62,857	66,372	86,188
Provisions for /(reversal of provision against)	(73)	(89)	378	1,109	(298)
<b>Total Non-Markup/Interest Expenses</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>	<b>85,890</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>	<b>3,414,221</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>946,576</b>	<b>1,752,598</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>	<b>(366)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>	<b>(397,313)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

End Jun: Million Rupees

	2020	2021	2022	2023	2024
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	2,801	2,532	201
Current account with State Bank of Pakistan	52,125	51,241	10,512	8,590	374
Investments	551	515	45,881	58,684	72,129
Employee loans and advances	8,900	10,780	11,525	14,713	19,877
Advances, deposits and payments	59	126	180	217	140
Medical and stationary consumable	311	316	346	195	209
Property and equipment	1,191	2,846	3,753	3,438	3,161
<b>Total Assets</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>	<b>96,091</b>
<b>LIABILITIES</b>					
				-	
Deferred liabilities - staff retirement benefits	56,659	59,246	67,187	5,662	6,221
Other liabilities	5,478	5,579	6,525	80,844	86,985
<b>Total Liabilities</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>	<b>93,205</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>	<b>2,886</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	286	862
Unappropriated Profit	-	-	286	576	1,024
<b>PROFIT &amp; LOSS ACCOUNTS</b>			<b>1,286</b>	<b>1,862</b>	<b>2,886</b>
Discount and Interest earned	67	47	3,827	7,878	13,044
Net operating expenses	18,114	15,350	18,771	23,306	29,119
Total Expenses	18,114	15,350	23,306	23,306	29,119
Reimbursed by the State bank of Pakistan	8,249	8,283	15,194	15,919	16,990
Allocated to the State Bank of Pakistan	9,864	7,067	-	-	-
Operating Profit			249	492	915
Profit on disposal of fixed assets	67	47	3	5	6
Other income	3	3	34	80	104
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>69</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>588</b>	<b>1,934</b>	<b>45,790</b>	<b>4,970</b>	<b>1,560</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(588)</b>	<b>(1,934)</b>	<b>(39,594)</b>	<b>47,954</b>	<b>57,359</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>	<b>201</b>

Source: SBP BSC HOK

**2.12 Scheduled Banks' Balance Sheets Consolidated Position**  
**Based on Weekly Position of Liabilities and Assets (All Banks)**

Million Rupees

FINANCIAL POSITION	FY22	FY23	FY24	2024	2025				
				Jun	Feb	Mar	Apr	May	Jun
ASSETS									
Cash & Balances with Treasury Banks	2,308,137	2,650,786	3,197,004	3,197,004	2,683,686	2,828,118	2,819,338	3,016,769	2,874,601
Balances with other Banks	330,061	517,695	558,314	558,314	116,658	275,330	223,785	253,905	672,164
Lending to Financial Institutions	858,227	892,010	1,025,211	1,025,211	830,594	931,957	621,738	819,558	926,667
Investments	16,441,736	20,895,614	30,149,408	30,149,408	31,118,103	32,377,594	33,166,749	34,627,010	36,515,945
Advances – Net of Provision	10,099,077	11,502,379	11,589,550	12,447,146	13,119,170	12,545,546	12,158,445	12,101,765	12,002,417
Gross Advances	10,771,563	12,202,125	12,447,146	11,589,550	14,033,954	13,474,324	13,072,971	13,021,394	12,917,323
Less: Provision for Non- Performing Advances	(672,486)	(699,746)	(857,595)	(857,595)	(914,784)	(928,778)	(914,526)	(919,630)	(914,906)
Operating Fixed Assets	716,433	872,579	1,012,671	1,012,671	1,000,234	1,010,715	1,024,701	1,051,851	1,062,847
Deferred Tax Assets	107,049	220,831	186,560	186,560	204,201	206,469	198,934	255,146	255,736
Other Assets	1,202,385	1,892,967	2,404,598	2,404,598	2,744,794	3,069,100	2,886,788	3,031,990	2,936,958
Right to use Assets					164,053	165,469	165,983	162,400	169,372
TOTAL ASSETS	32,063,106	39,444,861	50,123,316	50,123,316	51,981,494	53,410,298	53,266,461	55,320,395	57,416,707
LIABILITIES									
Bills Payable	358,528	424,912	459,192	459,192	416,534	367,509	384,777	447,629	478,713
Borrowings	6,725,049	8,916,845	13,071,191	13,071,191	14,852,652	14,860,147	14,994,600	15,192,839	14,862,650
Deposits and other Accounts	21,490,459	25,507,568	30,812,105	30,812,105	30,263,653	31,746,697	31,496,111	32,756,642	35,025,388
Sub-ordinated Loans	136,828	171,864	172,846	172,846	171,337	171,335	171,332	170,332	166,328
Liabilities Against Assets Subject to Finance Lease	10,134	12,518	11,106	11,106	141,916	143,378	143,924	146,603	148,088
Deferred Tax Liabilities	5,847	38,414	48,282	48,282	103,614	90,885	98,653	99,990	117,951
Other Liabilities	1,300,389	1,966,081	2,538,857	2,538,857	2,398,075	2,571,080	2,509,313	2,623,178	2,697,785
TOTAL LIABILITIES	30,027,234	37,038,203	47,113,577	47,113,577	48,347,781	49,951,031	49,798,710	51,437,212	53,496,903
NET ASSETS	2,035,872	2,406,658	3,009,739	3,009,739	3,633,712	3,459,267	3,467,751	3,883,183	3,919,804
REPRESENTED BY:									
Paid up Capital / Head Office Capital Account	584,837	614,275	631,074	631,074	634,692	632,418	626,144	626,634	626,974
Reserves	440,578	572,952	650,680	650,680	699,458	718,977	714,517	727,980	727,144
Un-appropriated / Un-remitted Profit	870,554	1,142,504	1,363,938	1,363,938	1,667,613	1,561,350	1,575,351	1,570,592	1,631,177
Surplus/ (Deficit) on Revaluation of Assets	139,904	76,926	364,046	364,046	631,949	546,522	551,739	957,978	934,509
TOTAL	2,035,872	2,406,658	3,009,739	3,009,739	3,633,712	3,459,267	3,467,751	3,883,183	3,919,804

Source: Banking Supervision Department-2, SBP

Note: Figures pertain to last week end of every month

### 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

	Million Rupees								
	FY22	FY23	FY24	2024	2025				
				May	Jan	Feb	Mar	Apr	May
Demand Liabilities	19,281,929	18,358,468	25,661,036	24,787,583	21,549,833	22,615,092	23,284,199	22,875,234	24,183,399
Time Liabilities	2,074,337	4,279,847	5,007,027	4,963,972	4,852,034	4,933,269	5,010,286	5,087,721	4,998,767
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>21,356,266</b>	<b>22,638,315</b>	<b>30,668,063</b>	<b>29,751,555</b>	<b>26,401,867</b>	<b>27,548,361</b>	<b>28,294,486</b>	<b>27,962,955</b>	<b>29,182,166</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>	<b>14,101,558</b>	<b>17,790,896</b>	<b>20,912,972</b>	<b>20,366,935</b>	<b>19,079,288</b>	<b>21,562,160</b>	<b>21,996,875</b>	<b>23,121,243</b>	<b>23,613,887</b>
Cash	415,712	602,904	684,550	574,256	563,935	646,639	859,534	630,956	636,715
Balance with SBP	1,447,459	1,388,023	1,509,768	1,457,059	1,418,539	1,511,313	1,334,405	1,621,287	1,834,210
Balance with agents of SBP	207,436	290,217	141,061	140,610	67,666	242,461	217,522	159,145	180,823
Un-encumbered approved Securities	11,976,081	15,435,676	18,505,476	18,122,954	16,957,295	19,089,701	19,513,272	20,637,155	20,888,892
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	54,870	74,076	72,116	72,056	71,853	72,047	72,143	72,700	73,247
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	4,612,478	5,393,662	6,092,810	5,888,284	6,243,554	6,516,511	6,674,457	6,596,106	6,872,374
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	9,523,577	12,397,234	14,820,162	14,478,651	12,835,734	15,045,649	15,322,418	16,525,137	16,741,513

Source: Banking Supervision Department-2, SBP



## 2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

ASSETS/ LIABILITIES	Dec-24				Mar-25			
	DFIs*	NBFs	MFBs	Total	DFIs*	NBFs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>21,971</b>	<b>1,242,556</b>	<b>90,022</b>	<b>1,354,550</b>	<b>11,079</b>	<b>921,432</b>	<b>121,602</b>	<b>1,054,112</b>
a. Currency	10	1,166	12,233	13,409	12	805	11,220	12,037
b. Transferable Deposits	6,144	669,307	67,361	742,812	5,362	593,376	88,515	687,253
c. Restricted Deposits	-	14,846	1,012	15,858	-	2,837	1,261	4,098
d. Other Deposits	15,818	557,238	9,415	582,471	5,705	324,413	20,607	350,725
<b>2. Investment in securities other than shares</b>	<b>1,661,953</b>	<b>1,945,635</b>	<b>388,494</b>	<b>3,996,082</b>	<b>1,290,353</b>	<b>1,726,250</b>	<b>265,444</b>	<b>3,282,047</b>
a. Short-term	179,895	1,376,181	182,336	1,738,412	77,548	1,278,067	167,060	1,522,675
b. Long-term	1,482,058	569,454	206,158	2,257,670	1,212,805	448,183	98,384	1,759,372
<b>3. Loans extended (Advances)</b>	<b>250,843</b>	<b>129,783</b>	<b>607,437</b>	<b>988,062</b>	<b>230,134</b>	<b>139,974</b>	<b>560,873</b>	<b>930,981</b>
a. Short-term	72,717	53,584	449,422	575,723	50,139	61,482	395,579	507,200
b. Long-term	178,126	76,199	158,014	412,340	179,995	78,491	165,294	423,781
<b>4. Investment in shares</b>	<b>19,678</b>	<b>483,277</b>	<b>-</b>	<b>502,955</b>	<b>22,387</b>	<b>497,017</b>	<b>-</b>	<b>519,404</b>
a. Quoted	11,539	458,262	-	469,801	12,834	472,298	-	485,132
b. Non-quoted	8,139	25,015	-	33,154	9,553	24,719	-	34,272
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>113</b>	<b>113</b>	<b>-</b>	<b>-</b>	<b>169</b>	<b>169</b>
a. Life	-	-	6	6	-	-	68	68
b. Non-life	-	-	107	107	-	-	101	101
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>58,206</b>	<b>258,735</b>	<b>18,014</b>	<b>334,955</b>	<b>56,385</b>	<b>279,609</b>	<b>77,063</b>	<b>413,057</b>
<b>8. Non-financial assets</b>	<b>12,190</b>	<b>23,108</b>	<b>70,617</b>	<b>105,914</b>	<b>13,862</b>	<b>25,931</b>	<b>71,350</b>	<b>111,143</b>
<b>a. Produced assets</b>	<b>12,040</b>	<b>16,892</b>	<b>66,491</b>	<b>95,423</b>	<b>13,712</b>	<b>19,533</b>	<b>68,026</b>	<b>101,271</b>
i. Fixed assets	11,563	11,995	52,943	76,501	13,159	12,732	54,090	79,981
ii. Inventories	-	392	-	392	-	25	-	25
iii. Valuables	-	2,990	-	2,990	-	4,783	-	4,783
iv. Other produced assets	477	1,514	13,548	15,539	553	1,993	13,936	16,482
<b>b. Non-produced assets</b>	<b>150</b>	<b>6,216</b>	<b>4,126</b>	<b>10,491</b>	<b>150</b>	<b>6,398</b>	<b>3,324</b>	<b>9,872</b>
i. Land	150	2,075	1,290	3,514	150	1,901	343	2,395
ii. Other non-produced assets	-	4,141	2,836	6,977	-	4,497	2,980	7,477
<b>Total Assets/ Liabilities</b>	<b>2,024,840</b>	<b>4,083,094</b>	<b>1,174,696</b>	<b>7,282,630</b>	<b>1,624,201</b>	<b>3,590,212</b>	<b>1,096,502</b>	<b>6,310,914</b>
<b>1. Deposits</b>	<b>80,386</b>	<b>56,641</b>	<b>745,587</b>	<b>882,614</b>	<b>59,869</b>	<b>56,411</b>	<b>776,209</b>	<b>892,489</b>
a. Restricted deposits	191	38,170	-	38,360	180	36,287	-	36,468
b. Other deposits	80,195	18,471	745,587	844,253	59,689	20,124	776,209	856,022
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>2,390</b>	<b>7,567</b>	<b>9,957</b>	<b>-</b>	<b>2,371</b>	<b>10,114</b>	<b>12,485</b>
a. Short-term	-	1,554	-	1,554	-	1,535	-	1,535
b. long-term	-	836	7,567	8,403	-	836	10,114	10,950
<b>3. Loans (Borrowings)</b>	<b>1,686,532</b>	<b>230,472</b>	<b>213,910</b>	<b>2,130,915</b>	<b>1,288,122</b>	<b>82,626</b>	<b>91,615</b>	<b>1,462,362</b>
a. Short-term	1,173,321	33,886	49,272	1,256,480	799,443	31,869	51,223	882,535
b. Long-term	513,211	196,586	164,638	874,435	488,679	50,757	40,392	579,827
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>65,353</b>	<b>116,097</b>	<b>170,775</b>	<b>352,225</b>	<b>77,669</b>	<b>121,068</b>	<b>189,729</b>	<b>388,466</b>
<b>6. Shares and other equity</b>	<b>192,569</b>	<b>3,677,493</b>	<b>36,857</b>	<b>3,906,919</b>	<b>198,540</b>	<b>3,327,736</b>	<b>28,835</b>	<b>3,555,111</b>
a. Quoted	19,238	1,884,334	23,179	1,926,751	19,238	1,660,620	25,179	1,705,037
b. Non-quoted	78,558	1,256,224	36,765	1,371,547	78,558	1,222,536	37,765	1,338,859
c. Retained earnings	29,618	252,096	(73,904)	207,810	42,930	167,072	(96,201)	113,801
d. Current year result	21,186	262,897	(12,626)	271,458	9,059	267,634	(3,662)	273,031
e. General & special reserves	30,221	13,445	61,217	104,883	32,939	15,777	64,521	113,237
f. Valuation adjustments	13,748	8,497	2,225	24,470	15,816	(5,903)	1,233	11,147

Source: Statistics and Data Services Department

\* DFIs also includes HBFC & PMRC data.

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
<b>1 Non-financial Corporations</b>	<b>106,133</b>	<b>125,859</b>	<b>116,075</b>	<b>109,624</b>	<b>254,284</b>	<b>88,984</b>
i Public	39,290	40,280	26,455	16,381	36,710	18,094
ii Private	66,843	85,579	89,620	93,243	217,575	70,890
<b>2 Financial Corporations</b>	<b>95,514</b>	<b>108,806</b>	<b>88,864</b>	<b>89,364</b>	<b>114,963</b>	<b>103,479</b>
i Deposit money institutions	5,994	6,297	968	4,110	5,127	142
ii Other deposit accepting institutions	43,694	54,832	43,693	48,488	42,037	48,178
iii Financial intermediaries	44,010	45,670	42,137	34,853	60,833	52,618
iv Financial auxiliaries	721	753	854	907	1,137	1,222
v Insurance and pension funds	1,095	1,254	1,212	1,006	5,830	1,319
<b>3 Central Government</b>	<b>26,682</b>	<b>31,987</b>	<b>30,583</b>	<b>25,623</b>	<b>29,481</b>	<b>21,870</b>
<b>4 Provincial Governments</b>	<b>22,413</b>	<b>18,044</b>	<b>17,578</b>	<b>17,800</b>	<b>23,700</b>	<b>25,482</b>
<b>5 Local Governments</b>	<b>27,809</b>	<b>2,391</b>	<b>3,102</b>	<b>3,241</b>	<b>4,604</b>	<b>240</b>
<b>6 Household</b>	<b>358,762</b>	<b>396,681</b>	<b>437,437</b>	<b>443,777</b>	<b>404,960</b>	<b>601,437</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>56,870</b>	<b>69,957</b>	<b>68,086</b>	<b>74,032</b>	<b>48,713</b>	<b>48,921</b>
<b>8 Non-residents</b>	<b>1,415</b>	<b>1,708</b>	<b>1,788</b>	<b>1,843</b>	<b>1,907</b>	<b>2,075</b>
<b>9 Foreign Currency</b>	<b>..</b>	<b>0</b>	<b>0</b>	<b>151</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>695,599</b>	<b>755,435</b>	<b>763,514</b>	<b>765,455</b>	<b>882,614</b>	<b>892,489</b>

Source: Statistics and Data Services Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Dec-24			Mar-25		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	<b>251,025</b>	<b>5,338</b>	<b>256,363</b>	<b>251,608</b>	<b>5,359</b>	<b>256,966</b>
i Public	5,366	480	5,846	4,244	632	4,875
ii Private	245,659	4,858	250,517	247,364	4,727	252,091
<b>2 Financial Corporations</b>	<b>105,055</b>	<b>70,717</b>	<b>175,772</b>	<b>39,258</b>	<b>77,138</b>	<b>116,395</b>
i Deposit money institutions	98,425	36,302	134,727	36,429	41,058	77,487
ii Other deposit accepting institutions	5,408	4,229	9,637	1,812	5,202	7,014
iii Financial intermediaries	1,221	30,187	31,408	1,016	30,878	31,894
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	0	-	0	0	-	0
<b>3 Central Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>71,934</b>	<b>16,341</b>	<b>88,275</b>	<b>77,078</b>	<b>15,952</b>	<b>93,030</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>15</b>	<b>-</b>	<b>15</b>	<b>15</b>	<b>-</b>	<b>15</b>
<b>8 Non-Residents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9 Bills purchased and discounted (inland bills)	-	-	-	-	-	-
<b>10 Other Advances and Financial Leases</b>	<b>436,928</b>	<b>30,709</b>	<b>467,637</b>	<b>431,378</b>	<b>33,197</b>	<b>464,575</b>
<b>Total</b>	<b>864,956</b>	<b>123,106</b>	<b>988,062</b>	<b>799,336</b>	<b>131,645</b>	<b>930,981</b>

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFLs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

**2.17 Classification of Investments in Securities and Shares  
By DFIs, MFBs and NBFCs**

Million Rupees

SECURITIES	Dec-24			Mar-25		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>2,982,676</b>	<b>1,013,406</b>	<b>3,996,082</b>	<b>2,539,321</b>	<b>742,726</b>	<b>3,282,047</b>
<b>1 Non-financial Corporations</b>	<b>72,118</b>	<b>50,998</b>	<b>123,115</b>	<b>74,323</b>	<b>106,263</b>	<b>180,587</b>
i Public	5,961	14,150	20,112	6,991	39,816	46,807
ii Private	66,156	36,847	103,003	67,333	66,447	133,780
<b>2 Financial Corporations</b>	<b>22,783</b>	<b>88,820</b>	<b>111,603</b>	<b>32,744</b>	<b>91,271</b>	<b>124,015</b>
i Deposit money institutions	20,026	28,190	48,216	20,405	26,723	47,129
ii Other deposit accepting institutions	1,769	10,177	11,946	11,812	12,226	24,039
iii Financial intermediaries	987	49,478	50,466	526	50,994	51,520
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	976	976	-	1,328	1,328
<b>3 Central Government</b>	<b>2,887,776</b>	<b>873,588</b>	<b>3,761,364</b>	<b>2,432,254</b>	<b>545,192</b>	<b>2,977,446</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	<b>22,588</b>	<b>480,367</b>	<b>502,955</b>	<b>25,256</b>	<b>494,148</b>	<b>519,404</b>
<b>1 Non-financial Corporations</b>	<b>9,335</b>	<b>462,138</b>	<b>471,473</b>	<b>10,135</b>	<b>469,967</b>	<b>480,103</b>
i Public	1,336	287,173	288,509	1,301	285,354	286,655
ii Private	8,000	174,965	182,964	8,834	184,614	193,448
<b>2 Financial Corporations</b>	<b>11,478</b>	<b>17,683</b>	<b>29,161</b>	<b>13,287</b>	<b>23,620</b>	<b>36,907</b>
i Deposit money institutions	3,818	4,402	8,220	3,989	6,587	10,576
ii Other deposit accepting institutions	2,877	623	3,500	4,565	1,292	5,857
iii Financial intermediaries	3,406	12,127	15,533	3,307	15,186	18,492
iv Financial auxiliaries	1,284	-	1,284	1,340	-	1,340
v Insurance and pension funds	92	532	624	87	555	642
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>1,775</b>	<b>546</b>	<b>2,321</b>	<b>1,833</b>	<b>561</b>	<b>2,394</b>
<b>Total (A+B)</b>	<b>3,005,264</b>	<b>1,493,772</b>	<b>4,499,037</b>	<b>2,564,577</b>	<b>1,236,874</b>	<b>3,801,452</b>

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFBs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.