

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2024					2025
				Jan	Sep	Oct	Nov	Dec	Jan	
<b>Net Foreign Assets</b>	<b>209,306</b>	<b>(881,053)</b>	<b>(71,160)</b>	<b>(387,289)</b>	<b>151,802</b>	<b>405,824</b>	<b>613,604</b>	<b>580,507</b>	<b>647,885</b>	
<b>Claims on nonresidents</b>	<b>3,598,212</b>	<b>3,535,588</b>	<b>5,053,535</b>	<b>4,563,937</b>	<b>5,623,293</b>	<b>5,795,313</b>	<b>5,966,334</b>	<b>5,867,442</b>	<b>5,905,660</b>	
a) Monetary Gold, Coin and Bullion	773,637	1,136,974	1,349,449	1,193,287	1,519,731	1,581,088	1,534,137	1,513,707	1,632,947	
b) Holdings of SDRs	43,863	5,424	206,221	148,536	175,425	124,782	79,936	15,440	48,239	
c) Foreign currency	24,049	20,234	20,569	20,689	19,337	20,358	20,713	20,822	20,918	
d) Deposits	2,137,625	1,587,831	2,725,338	2,362,599	3,118,762	3,031,291	2,991,544	2,714,322	2,592,788	
e) Securities other than shares (Foreign)	67,793	8,567	8,309	83,506	13,776	286,330	598,226	865,327	871,998	
f) Loans	-	-	-	-	-	-	-	-	-	
g) Financial derivatives	92	-	-	-	11,121	-	-	-	-	
h) Other	551,153	776,559	743,650	755,321	765,140	751,464	741,778	737,825	738,770	
<i>Of which: Quota-IMF</i>	551,152	776,557	743,648	755,319	765,139	751,462	741,777	737,824	738,768	
<b>less: Liabilities to nonresidents</b>	<b>3,388,906</b>	<b>4,416,641</b>	<b>5,124,695</b>	<b>4,951,225</b>	<b>5,471,491</b>	<b>5,389,489</b>	<b>5,352,731</b>	<b>5,286,935</b>	<b>5,257,776</b>	
a) Deposits	559,614	782,871	1,057,395	1,040,017	1,040,161	1,046,241	1,052,453	1,058,249	1,037,466	
b) Securities other than shares	1,104,972	1,279,131	1,818,649	1,632,362	2,109,056	2,062,740	2,036,152	1,979,257	1,973,401	
c) Loans	-	-	-	0	0	-	-	0	0	
d) Financial derivatives	926,914	1,225,197	1,166,640	1,187,180	1,211,105	1,196,382	1,191,758	1,177,479	1,177,982	
e) Other	797,406	1,129,442	1,082,010	1,091,667	1,111,168	1,084,127	1,072,367	1,071,951	1,068,927	
<b>Claims on Other Depository Corporations</b>	<b>6,165,662</b>	<b>9,982,373</b>	<b>13,277,983</b>	<b>11,546,697</b>	<b>12,451,799</b>	<b>10,985,962</b>	<b>11,694,541</b>	<b>12,621,734</b>	<b>12,511,893</b>	
<b>Net claims on General Government</b>	<b>5,154,157</b>	<b>5,215,056</b>	<b>4,492,923</b>	<b>4,058,825</b>	<b>3,049,070</b>	<b>4,782,326</b>	<b>4,146,761</b>	<b>3,597,848</b>	<b>4,033,283</b>	
<b>Net claims on Central Government</b>	<b>5,745,839</b>	<b>5,897,339</b>	<b>5,395,565</b>	<b>4,990,494</b>	<b>4,027,865</b>	<b>5,642,922</b>	<b>5,437,398</b>	<b>5,234,620</b>	<b>5,662,185</b>	
<b>Claims on Central Government</b>	<b>6,769,725</b>	<b>6,638,086</b>	<b>6,288,826</b>	<b>6,407,694</b>	<b>6,592,834</b>	<b>6,677,594</b>	<b>6,764,774</b>	<b>6,294,925</b>	<b>6,349,992</b>	
a) Securities other than Shares	6,237,905	5,886,301	5,568,455	5,673,417	5,853,103	5,949,133	6,042,188	5,574,639	5,632,388	
b) Other claims	531,820	751,785	720,371	734,277	739,730	728,462	722,586	720,286	717,604	
<b>less: Liabilities to Central Government</b>	<b>1,023,886</b>	<b>740,747</b>	<b>893,261</b>	<b>1,417,200</b>	<b>2,564,969</b>	<b>1,034,672</b>	<b>1,327,376</b>	<b>1,060,306</b>	<b>687,807</b>	
a) Deposits	1,023,886	740,747	893,261	1,417,200	2,564,969	1,034,672	1,327,376	1,060,306	687,807	
b) Other liabilities	-	-	-	-	-	-	-	-	-	
<b>Net claims on Provincial Governments</b>	<b>(591,682)</b>	<b>(682,283)</b>	<b>(902,642)</b>	<b>(931,669)</b>	<b>(978,795)</b>	<b>(860,596)</b>	<b>(1,290,637)</b>	<b>(1,636,772)</b>	<b>(1,628,902)</b>	
<b>Claims on Provincial and Local Governments</b>	<b>17,130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
a) Securities other than Shares	-	-	-	-	-	-	-	-	-	
b) Other claims	17,130	-	-	-	-	-	-	-	-	
<b>less: Liabilities to Provincial and Local governments</b>	<b>608,812</b>	<b>682,283</b>	<b>902,642</b>	<b>931,669</b>	<b>978,795</b>	<b>860,596</b>	<b>1,290,637</b>	<b>1,636,772</b>	<b>1,628,902</b>	
a) Deposits	608,812	682,283	902,642	931,669	978,795	860,596	1,290,637	1,636,772	1,628,902	
b) Other liabilities	-	-	-	-	-	-	-	-	-	
<b>Claims on other sectors</b>	<b>34,306</b>	<b>74,950</b>	<b>84,313</b>	<b>55,675</b>	<b>86,369</b>	<b>78,039</b>	<b>78,632</b>	<b>81,109</b>	<b>83,878</b>	
a) Other financial corporations	7,941	42,081	40,777	20,089	42,239	33,817	34,127	36,639	39,413	
b) Public non-financial corporations	31	15	101	40	127	136	146	157	168	
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-	
d) Other resident sectors	26,334	32,855	43,435	35,546	44,003	44,086	44,359	44,312	44,297	
<b>Monetary base</b>	<b>9,257,114</b>	<b>11,335,759</b>	<b>11,590,151</b>	<b>10,956,629</b>	<b>11,139,847</b>	<b>11,683,424</b>	<b>11,527,200</b>	<b>11,554,878</b>	<b>11,727,241</b>	
<b>1) Currency in Circulation</b>	<b>7,992,592</b>	<b>9,664,290</b>	<b>9,698,211</b>	<b>8,926,687</b>	<b>9,373,244</b>	<b>9,481,144</b>	<b>9,568,545</b>	<b>9,703,300</b>	<b>9,759,337</b>	
<b>2) Liabilities to Other Depository Corporations</b>	<b>1,250,385</b>	<b>1,667,872</b>	<b>1,889,186</b>	<b>2,016,365</b>	<b>1,763,585</b>	<b>2,194,987</b>	<b>1,952,543</b>	<b>1,848,333</b>	<b>1,965,154</b>	
Reserve deposits	1,250,385	1,667,872	1,889,186	2,016,365	1,763,585	2,194,987	1,952,543	1,848,333	1,965,154	
Other liabilities	-	-	-	-	-	-	-	-	-	

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Million Rupees

I T E M S	FY22	FY23	FY24	2024	2024				2025
				Jan	Sep	Oct	Nov	Dec	Jan
<b>3) Deposits included in broad money</b>	<b>14,137</b>	<b>3,596</b>	<b>2,753</b>	<b>13,577</b>	<b>3,018</b>	<b>7,292</b>	<b>6,113</b>	<b>3,245</b>	<b>2,750</b>
<b>Transferable deposits</b>	<b>1,174</b>	<b>1,185</b>	<b>229</b>	<b>1,273</b>	<b>311</b>	<b>248</b>	<b>331</b>	<b>327</b>	<b>216</b>
a) Other financial corporations	16	27	31	29	33	34	29	29	30
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	162	164	175	175	175	191	179	176	164
d) Other resident sectors	996	995	23	1,069	103	23	123	123	23
<b>Other deposits</b>	<b>12,963</b>	<b>2,411</b>	<b>2,524</b>	<b>12,304</b>	<b>2,707</b>	<b>7,044</b>	<b>5,783</b>	<b>2,918</b>	<b>2,534</b>
a) Other financial corporations	851	1,850	1,966	1,940	1,983	5,896	5,154	2,189	1,849
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	12,111	561	558	10,364	724	1,148	629	729	685
<b>4) Securities other than shares included in broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>95,519</b>	<b>115,208</b>	<b>126,316</b>	<b>113,798</b>	<b>126,665</b>	<b>125,507</b>	<b>125,981</b>	<b>125,319</b>	<b>125,586</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	<b>530,000</b>	<b>142,882</b>	<b>609,732</b>	<b>389,374</b>	<b>492,472</b>	<b>112,301</b>	<b>381,321</b>	<b>507,979</b>	<b>378,479</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>1,651,325</b>	<b>2,761,045</b>	<b>5,448,106</b>	<b>3,826,853</b>	<b>3,977,512</b>	<b>4,326,578</b>	<b>4,494,058</b>	<b>4,690,570</b>	<b>5,001,499</b>
a) Funds contributed by owners	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	371,698	905,507	2,809,225	1,961,867	1,005,862	1,293,938	1,507,344	1,722,071	1,913,759
c) General & special reserves	214,813	441,275	977,632	374,388	1,103,070	1,103,070	1,104,094	1,104,094	1,104,094
d) Valuation adjustment	964,813	1,314,263	1,561,249	1,390,598	1,768,580	1,829,571	1,782,620	1,764,406	1,883,646
<b>Other items (net)</b>	<b>29,472</b>	<b>36,432</b>	<b>9,754</b>	<b>(12,746)</b>	<b>2,544</b>	<b>4,341</b>	<b>4,978</b>	<b>2,451</b>	<b>44,134</b>
Other liabilities	213,125	288,008	288,169	258,201	302,477	292,510	290,815	289,983	310,442
<b>Less: Other Assets</b>	<b>183,654</b>	<b>251,576</b>	<b>278,415</b>	<b>270,947</b>	<b>299,933</b>	<b>288,168</b>	<b>285,837</b>	<b>287,532</b>	<b>266,307</b>

Source: Statistics and Data Services Department

### Notes:

SDR allocations previously included as a component of shares and other equity of central bank is being reclassified as foreign liabilities of the central bank as per recommendation of IMF from June 2010.

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. Data from June 08 to Feb 08 has been revised due to recalculation of Monetary Base

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

8. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

9. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

10. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

Archive link:

<https://www.sbp.org.pk/ecodata/CBArch.xls>

## 2.2 Other Depository Corporations Survey

I T E M S	Million Rupees								
	FY22	FY23	FY24	2024	2024				2025
				Jan	Sep	Oct	Nov	Dec	Jan
<b>Net Foreign Assets</b>	<b>(295,496)</b>	<b>(730,190)</b>	<b>(889,913)</b>	<b>(789,413)</b>	<b>(981,556)</b>	<b>(1,095,956)</b>	<b>(1,183,445)</b>	<b>(1,030,681)</b>	<b>(1,048,016)</b>
<b>Claims on nonresidents</b>	<b>874,257</b>	<b>1,123,691</b>	<b>1,153,266</b>	<b>1,115,081</b>	<b>991,924</b>	<b>933,271</b>	<b>890,251</b>	<b>983,267</b>	<b>979,685</b>
a) Foreign currency	68,527	81,619	82,845	93,306	67,146	68,071	65,208	65,706	63,524
b) Deposits	286,825	448,940	470,384	412,823	295,700	225,402	216,283	298,036	282,917
c) Securities other than shares	258,300	239,576	249,517	251,415	281,084	291,953	268,578	271,633	267,362
d) Loans	7,289	15,402	9,054	7,285	6,495	6,467	4,580	11,317	18,490
e) Financial derivatives	1,069	1,204	2,456	2,675	3,419	3,040	2,364	1,258	2,967
f) Shares & other equity	243,797	325,736	334,835	333,933	333,929	334,194	329,069	331,559	340,630
g) Other	8,450	11,214	4,176	13,644	4,151	4,144	4,171	3,758	3,796
<b>less: Liabilities to nonresidents</b>	<b>1,169,754</b>	<b>1,853,880</b>	<b>2,043,179</b>	<b>1,904,494</b>	<b>1,973,480</b>	<b>2,029,227</b>	<b>2,073,697</b>	<b>2,013,949</b>	<b>2,027,701</b>
a) Deposits	612,902	742,851	855,735	751,993	854,529	869,869	891,046	894,296	914,801
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	543,023	1,065,877	1,158,895	1,082,782	1,089,711	1,129,503	1,153,118	1,089,744	1,082,216
d) Financial derivatives	2,067	736	1,578	2,130	822	1,452	1,641	1,975	1,533
e) Other	11,762	44,416	26,971	67,589	28,418	28,402	27,892	27,934	29,152
<b>Claims on Central bank</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>3,153,931</b>	<b>2,922,400</b>	<b>2,934,079</b>	<b>2,977,783</b>	<b>2,923,817</b>	<b>3,036,727</b>	<b>2,903,480</b>
a) Currency	436,373	533,281	566,553	508,789	577,232	552,914	521,365	610,619	567,967
b) Reserve deposits	1,236,569	1,706,275	1,990,669	2,021,727	1,862,046	2,307,587	2,023,287	1,914,995	1,953,664
c) Other claims	505,638	146,379	596,709	391,885	494,800	117,282	379,165	511,113	381,848
<b>Net Claims on General Government</b>	<b>15,183,918</b>	<b>21,695,166</b>	<b>29,765,682</b>	<b>24,913,987</b>	<b>30,439,183</b>	<b>28,407,521</b>	<b>28,650,508</b>	<b>28,636,765</b>	<b>29,322,051</b>
<b>Net claims on Central Government</b>	<b>15,694,412</b>	<b>22,231,284</b>	<b>30,952,479</b>	<b>25,943,906</b>	<b>31,948,174</b>	<b>29,947,874</b>	<b>30,253,550</b>	<b>30,149,513</b>	<b>30,880,294</b>
<b>Claims on Central Government</b>	<b>17,769,271</b>	<b>24,697,880</b>	<b>33,800,795</b>	<b>28,591,615</b>	<b>34,822,020</b>	<b>32,834,906</b>	<b>33,260,353</b>	<b>32,883,024</b>	<b>33,625,684</b>
a) Securities other than Shares	17,331,683	23,624,331	32,551,840	27,477,174	33,549,769	31,553,684	31,889,715	31,496,284	32,308,013
b) Other claims	437,588	1,073,549	1,248,956	1,114,441	1,272,251	1,281,221	1,370,638	1,386,741	1,317,671
<b>less: Liabilities to Central Government</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,848,316</b>	<b>2,647,709</b>	<b>2,873,846</b>	<b>2,887,032</b>	<b>3,006,803</b>	<b>2,733,511</b>	<b>2,745,390</b>
a) Deposits	2,074,859	2,466,596	2,848,316	2,647,709	2,873,846	2,887,032	3,006,803	2,733,511	2,745,390
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(1,186,797)</b>	<b>(1,029,919)</b>	<b>(1,508,991)</b>	<b>(1,540,353)</b>	<b>(1,603,042)</b>	<b>(1,512,748)</b>	<b>(1,558,243)</b>
<b>Claims on Provincial Governments</b>	<b>797,289</b>	<b>887,820</b>	<b>610,638</b>	<b>584,292</b>	<b>361,931</b>	<b>360,416</b>	<b>362,803</b>	<b>350,036</b>	<b>383,934</b>
a) Securities other than Shares	..	..	..	0	..	..	..	0	0
b) Other claims	797,289	887,819	610,637	584,292	361,931	360,416	362,803	350,036	383,934
<b>less: Liabilities to Provincial Governments</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,797,435</b>	<b>1,614,211</b>	<b>1,870,923</b>	<b>1,900,769</b>	<b>1,965,844</b>	<b>1,862,784</b>	<b>1,942,177</b>
a) Deposits	1,306,355	1,411,088	1,781,447	1,598,066	1,854,801	1,884,775	1,949,602	1,847,190	1,926,382
b) Other liabilities	1,427	12,850	15,988	16,145	16,122	15,994	16,242	15,594	15,795
<b>Claims on other sectors</b>	<b>11,057,929</b>	<b>11,929,629</b>	<b>12,542,746</b>	<b>12,162,097</b>	<b>12,377,490</b>	<b>13,192,417</b>	<b>13,908,342</b>	<b>14,689,013</b>	<b>13,603,859</b>
a) Other financial corporations	185,934	225,121	200,920	167,738	223,391	304,137	445,993	497,852	364,162
b) Public non-financial corporations	1,740,039	2,276,978	2,221,876	2,251,524	2,239,370	2,187,364	2,139,622	2,209,795	2,262,625
c) Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,821,851	7,838,995	8,566,377	9,073,697	9,695,003	8,773,353
d) Other resident sectors	1,816,707	1,866,632	2,037,312	1,920,984	2,075,734	2,134,539	2,249,030	2,286,363	2,203,719

## 2.2 Other Depository Corporations Survey

I T E M S	FY22	FY23	FY24	2024				2025	
				2024				2025	
				Jan	Sep	Oct	Nov	Dec	Jan
<b>Liabilities to central bank</b>	<b>6,151,771</b>	<b>9,958,135</b>	<b>13,169,975</b>	<b>11,491,635</b>	<b>12,280,998</b>	<b>10,857,824</b>	<b>11,564,016</b>	<b>12,484,572</b>	<b>12,313,044</b>
<b>Deposits included in broad money (1+2)</b>	<b>19,219,033</b>	<b>22,131,794</b>	<b>27,348,201</b>	<b>24,025,618</b>	<b>27,933,229</b>	<b>27,826,818</b>	<b>27,849,160</b>	<b>27,913,549</b>	<b>27,701,943</b>
<b>1) Transferable deposits</b>	<b>14,599,162</b>	<b>17,024,458</b>	<b>21,407,816</b>	<b>18,665,951</b>	<b>21,966,567</b>	<b>21,990,181</b>	<b>21,998,935</b>	<b>22,048,657</b>	<b>22,252,020</b>
a) Other financial corporations	569,937	451,141	709,309	514,350	918,726	780,834	791,706	700,204	796,217
b) Public non-financial corporations	644,922	712,128	1,118,876	874,806	951,852	1,152,390	1,102,039	751,267	925,833
c) Other non-financial corporations	4,439,247	5,346,197	6,756,386	5,745,216	6,842,408	6,645,388	6,753,563	6,986,299	6,858,697
d) Other resident sectors	8,945,057	10,514,993	12,823,245	11,531,580	13,253,581	13,411,569	13,351,627	13,610,887	13,671,271
<b>2) Other deposits</b>	<b>4,619,870</b>	<b>5,107,336</b>	<b>5,940,385</b>	<b>5,359,667</b>	<b>5,966,663</b>	<b>5,836,637</b>	<b>5,850,225</b>	<b>5,864,892</b>	<b>5,449,924</b>
a) Other financial corporations	145,521	157,590	228,239	175,791	183,437	180,232	157,431	176,252	193,502
b) Public non-financial corporations	804,664	833,767	917,726	832,803	989,491	862,247	873,118	791,206	768,149
c) Other non-financial corporations	1,430,618	1,562,722	2,312,619	2,111,964	2,283,023	2,268,917	2,409,402	2,453,370	2,143,977
d) Other resident sectors	2,239,067	2,553,257	2,481,801	2,239,110	2,510,712	2,525,240	2,410,274	2,444,064	2,344,296
<b>Securities other than shares, included in broad money</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	15	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Securities other than shares, excluded from broad money</b>	<b>43,550</b>	<b>59,479</b>	<b>58,256</b>	<b>65,593</b>	<b>57,043</b>	<b>57,434</b>	<b>58,804</b>	<b>57,124</b>	<b>57,138</b>
<i>Of which: Other financial corporations</i>	<i>27,127</i>	<i>35,388</i>	<i>35,867</i>	<i>37,986</i>	<i>35,829</i>	<i>36,010</i>	<i>36,856</i>	<i>36,203</i>	<i>36,150</i>
<b>Loans</b>	<b>56,119</b>	<b>102,213</b>	<b>76,064</b>	<b>121,918</b>	<b>78,118</b>	<b>138,387</b>	<b>228,346</b>	<b>323,845</b>	<b>209,292</b>
<i>Of which: Other financial corporations</i>	<i>47,313</i>	<i>69,450</i>	<i>74,481</i>	<i>72,262</i>	<i>76,465</i>	<i>136,746</i>	<i>226,682</i>	<i>321,863</i>	<i>207,288</i>
<b>Financial derivatives</b>	<b>11,280</b>	<b>21,891</b>	<b>23,883</b>	<b>27,622</b>	<b>24,574</b>	<b>25,117</b>	<b>23,224</b>	<b>20,079</b>	<b>17,254</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Trade credit and advances</b>	<b>44</b>	<b>42</b>	<b>128</b>	<b>19</b>	<b>357</b>	<b>119</b>	<b>128</b>	<b>126</b>	<b>134</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Shares and other equity</b>	<b>2,216,686</b>	<b>2,693,590</b>	<b>3,358,340</b>	<b>3,249,762</b>	<b>3,765,859</b>	<b>3,798,016</b>	<b>3,874,255</b>	<b>3,981,840</b>	<b>4,022,938</b>
a) Funds contributed by owners	691,207	776,192	837,978	855,942	839,914	842,553	843,088	847,906	848,755
b) Retained earnings	820,964	1,085,061	1,317,886	1,186,962	1,372,374	1,452,515	1,506,512	1,646,378	1,608,517
c) General and special reserves	621,961	684,031	851,266	800,498	1,014,708	1,000,248	1,012,833	1,000,104	1,065,751
d) Valuation adjustment	82,553	148,305	351,210	406,360	538,863	502,700	511,822	487,452	499,915
<b>Other items (net)</b>	<b>426,519</b>	<b>313,481</b>	<b>537,855</b>	<b>226,943</b>	<b>629,729</b>	<b>778,289</b>	<b>701,545</b>	<b>550,943</b>	<b>459,898</b>
<b>Other liabilities</b>	<b>2,720,914</b>	<b>3,388,926</b>	<b>3,908,571</b>	<b>3,614,985</b>	<b>4,205,396</b>	<b>4,336,065</b>	<b>4,398,774</b>	<b>4,427,878</b>	<b>4,681,323</b>
<b>less: Other assets</b>	<b>2,332,179</b>	<b>3,098,766</b>	<b>3,524,830</b>	<b>3,398,184</b>	<b>3,685,000</b>	<b>3,692,511</b>	<b>3,851,622</b>	<b>3,868,853</b>	<b>4,289,905</b>
<b>plus: Consolidation adjustment</b>	<b>37,784</b>	<b>23,322</b>	<b>154,114</b>	<b>10,143</b>	<b>109,332</b>	<b>134,734</b>	<b>154,393</b>	<b>(8,083)</b>	<b>68,481</b>

Source: Statistics and Data Services Department

### Notes:

1/ Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFIs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stat/nrb.htm>

6. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

7. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at :

[www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

[www.sbp.org.pk/departments/stat/Notice-27-Mar-2017.pdf](http://www.sbp.org.pk/departments/stat/Notice-27-Mar-2017.pdf)

8. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased.

Archive link:

<https://www.sbp.org.pk/ecodata/ODCArch.xls>

## 2.3 Depository Corporations Survey

As Depository Corporations Survey										Million Rupees
I T E M S	FY22	FY23	FY24	2024	2024				2025	
				Jan	Sep	Oct	Nov	Dec	Jan	
Net Foreign Assets	(86,190)	(1,611,243)	(961,072)	(1,176,702)	(829,754)	(690,131)	(569,842)	(450,174)	(400,131)	
Claims on nonresidents	4,472,469	4,659,278	6,206,801	5,679,017	6,615,217	6,728,584	6,856,586	6,850,710	6,885,346	
less: Liabilities to nonresidents	4,558,660	6,270,521	7,167,874	6,855,719	7,444,971	7,418,716	7,426,427	7,300,884	7,285,477	
Domestic claims (a+b)	31,430,310	38,914,802	46,885,664	41,190,584	45,952,111	46,460,303	46,784,243	47,004,735	47,043,071	
a. Net Claims on general government (1+2)	20,338,075	26,910,222	34,258,604	28,972,812	33,488,252	33,189,847	32,797,269	32,234,613	33,355,334	
1- Net claims on central government	21,440,250	28,128,623	36,348,044	30,934,400	35,976,039	35,590,796	35,690,948	35,384,133	36,542,479	
Claims on central government	24,538,996	31,335,966	40,089,621	34,999,309	41,414,853	39,512,500	40,025,126	39,177,950	39,975,676	
less: Liabilities to central government	3,098,746	3,207,343	3,741,577	4,064,909	5,438,815	3,921,704	4,334,179	3,793,816	3,433,198	
2-Net claims on provincial governments	(1,102,175)	(1,218,401)	(2,089,440)	(1,961,588)	(2,487,786)	(2,400,949)	(2,893,679)	(3,149,520)	(3,187,145)	
Claims on provincial governments	814,419	887,820	610,638	584,292	361,931	360,416	362,803	350,036	383,934	
less: Liabilities to provincial governments	1,916,594	2,106,221	2,700,077	2,545,880	2,849,717	2,761,365	3,256,481	3,499,556	3,571,079	
b. Claims on other sectors	11,092,235	12,004,580	12,627,059	12,217,772	12,463,859	13,270,456	13,986,974	14,770,122	13,687,737	
Other financial corporations	193,875	267,202	241,697	187,827	265,630	337,955	480,120	534,491	403,576	
Public non-financial corporations	1,740,071	2,276,992	2,221,977	2,251,564	2,239,497	2,187,499	2,139,767	2,209,952	2,262,792	
Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,821,851	7,838,995	8,566,377	9,073,697	9,695,003	8,773,353	
Other resident sectors	1,843,040	1,899,487	2,080,747	1,956,530	2,119,737	2,178,625	2,293,389	2,330,675	2,248,016	
Broad money liabilities (a+b+c+d)	26,789,406	31,266,400	36,482,613	32,457,093	36,732,259	36,762,340	36,902,452	37,009,475	36,896,063	
a. Currency outside depository corporations	7,556,219	9,131,010	9,131,658	8,417,898	8,796,011	8,928,230	9,047,179	9,092,681	9,191,369	
b. Transferable deposits	14,600,337	17,025,643	21,408,045	18,667,224	21,966,877	21,990,428	21,999,266	22,048,984	22,252,236	
Other financial corporations	569,952	451,168	709,340	514,379	918,759	780,868	791,735	700,233	796,247	
Public non-financial corporations	644,922	712,128	1,118,876	874,806	951,852	1,152,390	1,102,039	751,267	925,833	
Other non-financial corporations	4,439,410	5,346,360	6,756,561	5,745,390	6,842,583	6,645,579	6,753,742	6,986,474	6,858,861	
Other resident sectors	8,946,053	10,515,988	12,823,268	11,532,649	13,253,683	13,411,591	13,351,750	13,611,010	13,671,294	
less: Central bank float	-	-	-	-	-	-	-	-	-	
c. Other Deposits	4,632,833	5,109,747	5,942,909	5,371,971	5,969,370	5,843,682	5,856,008	5,867,810	5,452,458	
Other financial corporations	146,373	159,440	230,205	177,730	185,420	186,128	162,585	178,441	195,351	
Public non-financial corporations	804,664	833,767	917,726	832,803	989,491	862,247	873,118	791,206	768,149	
Other non-financial corporations	1,430,618	1,562,722	2,312,619	2,111,964	2,283,023	2,268,917	2,409,402	2,453,370	2,143,977	
Other resident sectors	2,251,179	2,553,818	2,482,360	2,249,474	2,511,436	2,526,389	2,410,903	2,444,793	2,344,981	
d. Securities other than shares included in broad money	18	-	-	-	-	-	-	-	-	
Other financial corporations	15	-	-	-	-	-	-	-	-	
Public non-financial corporations	-	-	-	-	-	-	-	-	-	
Other non-financial corporations	3	-	-	-	-	-	-	-	-	
Other resident sectors	-	-	-	-	-	-	-	-	-	
Deposits excluded from broad money	95,519	115,208	126,316	113,798	126,847	125,507	125,981	125,319	125,586	
of which: Other financial corporations	-	-	-	-	-	-	-	-	-	
Securities other than shares excluded from broad money	43,550	59,479	58,256	65,593	57,043	57,434	58,804	57,124	57,138	
of which: Other financial corporations	27,127	35,388	35,867	37,986	35,829	36,010	36,856	36,203	36,150	
Loans	56,119	102,213	76,064	121,918	78,118	138,387	228,346	323,845	209,292	
of which: Other financial corporations	47,313	69,450	74,481	72,262	76,465	136,746	226,682	321,863	207,288	
Financial Derivatives	11,280	21,891	23,883	27,622	24,574	25,117	23,224	20,079	17,254	
of which: Other financial corporations	-	-	-	-	-	-	-	-	-	
Trade credit & advances	44	42	128	19	357	119	128	126	134	
of which: Other financial corporations	-	-	-	-	-	-	-	-	-	
Shares & other equity	3,868,011	5,454,635	8,806,447	7,076,615	7,743,874	8,124,594	8,368,313	8,672,410	9,024,438	
Other items (net)	480,278	283,775	351,141	151,263	359,999	536,910	507,409	346,436	313,304	
Other liabilities (includes central bank float)	2,934,039	3,676,934	4,196,739	3,873,186	4,507,679	4,628,575	4,689,589	4,717,862	4,991,764	
less: Other assets	2,515,832	3,350,342	3,803,245	3,669,131	3,984,932	3,980,679	4,137,460	4,156,385	4,556,213	
plus: Consolidation adjustment	62,072	(42,816)	(42,353)	(52,791)	(162,747)	(110,986)	(44,720)	(215,040)	(122,248)	

Source: Statistics and Data Services Department

### Notes:

1. Depository Corporations include SBP, Banks, DFIs, MFIs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/nrb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

Archive link:

<https://www.sbp.org.pk/ecodata/DCsArch.xls>

## 2.4 Reserve Money

Components	Million Rupees								
	30 <sup>th</sup> June			2024	2024				2025
	FY22	FY23	FY24	Jan	Sep	Oct	Nov	Dec	Jan
<b>A. Currency in Circulation</b>	7,572,465	9,148,739	9,153,099	8,514,065	8,817,223	9,031,383	9,034,897	9,115,917	9,211,188
<b>B. Cash in Tills</b>	429,566	524,857	554,731	460,212	565,247	504,920	542,917	596,678	557,451
<b>C. Other Deposits</b>	43,653	49,469	62,892	52,387	45,914	41,528	51,026	58,681	50,618
<b>D. Bank Deposits</b>	1,229,198	1,634,092	1,842,108	1,738,431	1,736,022	1,828,898	1,919,517	1,807,703	1,933,961
<b>Reserve Money (A+B+C+D)</b>	<b>9,274,882</b>	<b>11,357,156</b>	<b>11,612,829</b>	<b>10,765,095</b>	<b>11,164,406</b>	<b>11,406,729</b>	<b>11,548,357</b>	<b>11,578,978</b>	<b>11,753,218</b>
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets<sup>1</sup></b>	209,152	(881,277)	(71,374)	(368,114)	151,620	304,840	613,391	580,294	647,672
<b>B. Net Domestic Assets (1+2+3)</b>	9,065,729	12,238,433	11,684,204	11,133,209	11,012,786	11,101,889	10,934,966	10,998,684	11,105,546
<b>1. Net Govt Sector Borrowing (i+ii)</b>	5,114,721	5,223,578	4,504,320	3,782,748	3,063,118	4,759,580	4,158,029	3,614,140	4,049,281
i. Borrowings for Budgetary Support <sup>2</sup>	5,131,993	5,240,782	4,527,712	3,799,224	3,088,970	4,784,955	4,183,564	3,639,185	4,073,648
a) Federal Government	5,717,227	5,913,261	5,419,184	4,700,336	4,056,035	5,886,628	5,451,142	5,253,794	5,681,255
of which deposits with SBP	(1,009,058)	(725,239)	(869,772)	(1,699,281)	(2,537,321)	(779,024)	(1,314,113)	(1,043,841)	(671,554)
b) Provincial Government	(547,818)	(637,329)	(840,494)	(856,684)	(887,856)	(1,027,096)	(1,191,849)	(1,531,012)	(1,530,682)
Balochistan	(16,552)	(13,301)	(41,987)	(40,478)	(75,179)	(75,027)	(77,594)	(79,380)	(79,880)
Khyber Pakhtunkhwa	(1,039)	(59,000)	(59,667)	(98,750)	(138,199)	(127,255)	(169,878)	(191,397)	(147,558)
Punjab	(440,053)	(466,096)	(627,553)	(513,593)	(452,526)	(604,353)	(733,532)	(956,228)	(948,689)
Sindh	(90,174)	(98,933)	(111,287)	(203,863)	(221,953)	(220,461)	(210,845)	(304,006)	(354,556)
c) AJK Government	(14,770)	(14,358)	(30,893)	(24,824)	(51,372)	(50,302)	(54,732)	(53,813)	(53,543)
d) Gilgit-Baltistan	(22,646)	(20,792)	(20,084)	(19,604)	(27,837)	(24,275)	(20,997)	(29,785)	(23,382)
ii. Others	(17,273)	(17,204)	(23,392)	(16,476)	(25,852)	(25,375)	(25,536)	(25,045)	(24,367)
<b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>	<b>1,714,802</b>	<b>1,661,459</b>	<b>1,525,930</b>	<b>1,631,901</b>	<b>1,519,191</b>	<b>1,510,606</b>	<b>1,499,348</b>	<b>1,492,922</b>	<b>1,407,420</b>
i. Claims on Scheduled Banks (a+b+c+d+e)	1,603,049	1,542,157	1,409,836	1,512,096	1,403,263	1,394,630	1,383,664	1,377,862	1,292,810
a. Agriculture Sector	4,876	5,859	5,374	5,160	6,356	6,281	6,355	6,370	6,335
b. Industrial Sector	616,991	632,666	577,676	599,915	554,345	545,029	537,143	527,383	516,580
c. Export Sector	780,722	768,821	624,392	743,381	597,722	598,538	594,822	586,211	515,687
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	200,460	134,811	202,394	163,640	244,840	244,782	245,344	257,898	254,208
ii. Claims on NBFIs	111,753	119,302	116,094	119,805	115,928	115,976	115,684	115,060	114,610
iii. PSEs Special A/C Debt Repayment	-	-	-	-	-	-	-	-	-
<b>3. Other Items (Net)</b>	<b>2,236,207</b>	<b>5,353,396</b>	<b>5,653,954</b>	<b>5,718,560</b>	<b>6,430,477</b>	<b>4,831,702</b>	<b>5,277,589</b>	<b>5,891,622</b>	<b>5,648,844</b>
<b>Reserve Money(RM) (A+B)</b>	<b>9,274,882</b>	<b>11,357,156</b>	<b>11,612,829</b>	<b>10,765,095</b>	<b>11,164,406</b>	<b>11,406,729</b>	<b>11,548,357</b>	<b>11,578,978</b>	<b>11,753,218</b>

Source: Statistics and Data Services Department

<sup>1</sup> Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

<sup>2</sup> Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

Notes:

3. An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other d

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

5. Total may differ due to rounding off.

6. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

Archive link

[https://www.sbp.org.pk/ecodata/ReserveMoney\\_Arch.xls](https://www.sbp.org.pk/ecodata/ReserveMoney_Arch.xls)

## 2.5 Currency in Circulation

Million Rupees									
	30 <sup>th</sup> June			2024	2024				2025
	FY22	FY23	FY24	Jan	Sep	Oct	Nov	Dec	Jan
1. Banknotes	7,992,592	9,664,290	9,698,211	8,964,711	9,373,243	9,527,051	9,568,545	9,703,300	9,759,336
2. One Rupee Coins and above	9,991	9,787	9,849	9,811	9,761	9,793	9,764	9,847	9,798
<b>3. Total (1+2)</b>	<b>8,002,583</b>	<b>9,674,077</b>	<b>9,708,060</b>	<b>8,974,522</b>	<b>9,383,004</b>	<b>9,536,844</b>	<b>9,578,309</b>	<b>9,713,147</b>	<b>9,769,134</b>
4. Held by Banking Department of SBP	146	131	190	152	102	134	105	177	122
5. Held by Issue Department of SBP	406	351	40	93	432	406	390	376	373
6. Currency in tills of Scheduled Banks	429,566	524,857	554,731	460,212	565,247	504,920	542,917	596,678	557,451
<b>7. Currency in Circulation (3-4-5-6)</b>	<b>7,572,465</b>	<b>9,148,739</b>	<b>9,153,099</b>	<b>8,514,065</b>	<b>8,817,223</b>	<b>9,031,383</b>	<b>9,034,897</b>	<b>9,115,917</b>	<b>9,211,188</b>

Notes:

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

## 2.6 Monetary Aggregates

										Million Rupees
Assets / Liabilities	30 <sup>th</sup> June			2024		2025				
	FY22	FY23	FY24	Jan	Sep	Oct	Nov	Dec	Jan	
A. Components of M2										
1. Currency in Circulation	7,572,465	9,148,739	9,153,099	8,514,065	8,817,223	9,031,383	9,034,897	9,115,917	9,211,188	
2. Other Deposits with SBP	43,653	49,469	62,892	52,387	45,914	41,528	51,026	58,681	50,618	
3. Total Private & PSE Deposits	19,151,876	21,744,840	26,665,840	22,675,065	26,730,946	26,097,184	26,389,774	26,439,817	26,248,750	
of which : RFCDs	1,202,932	1,601,062	1,604,935	1,577,143	1,724,054	1,692,466	1,669,748	1,663,551	1,693,184	
Money Supply (1+2+3)	26,767,994	30,943,048	35,881,830	31,241,518	35,594,083	35,170,095	35,475,696	35,614,415	35,510,557	
B. Factors Affecting Money Supply (M2)				-						
LNet Foreign Assets of the Banking System	(195,008)	(1,797,146)	(1,137,968)	(1,357,423)	(997,942)	(944,345)	(642,824)	(470,634)	(394,003)	
a. State Bank of Pakistan	209,152	(881,277)	(71,374)	(368,114)	151,620	304,840	613,391	580,294	647,672	
b. Scheduled Banks	(404,161)	(915,869)	(1,066,594)	(989,309)	(1,149,562)	(1,249,186)	(1,256,215)	(1,050,928)	(1,041,674)	
ILNet Domestic Assets of Banking System (1+2+3)	26,963,002	32,740,194	37,019,799	32,598,941	36,592,025	36,114,440	36,118,520	36,085,049	35,904,559	
a. State Bank of Pakistan	7,462,680	10,696,276	10,274,368	9,621,113	9,609,523	9,707,259	9,551,302	9,620,822	9,812,736	
b. Scheduled Banks	19,500,322	22,043,918	26,745,431	22,977,828	26,982,501	26,407,181	26,567,219	26,464,227	26,091,823	
1. Net Govt Sector Borrowing(a+b+c)	19,612,386	23,712,768	31,078,845	25,949,059	29,411,442	29,024,618	28,698,540	28,645,710	29,743,909	
a. Borrowings for Budgetary support <sup>1</sup>	18,406,004	22,244,063	29,723,917	24,742,025	28,297,814	27,878,124	27,557,024	27,508,559	28,618,184	
(i) From SBP	5,131,993	5,240,782	4,527,712	3,799,224	3,088,970	4,784,955	4,183,564	3,639,185	4,073,648	
a) Federal Government	5,717,227	5,913,261	5,419,184	4,700,336	4,056,035	5,886,628	5,451,142	5,253,794	5,681,255	
of which deposits with SBP	(1,009,058)	(725,239)	(869,772)	(1,699,281)	(2,537,321)	(779,024)	(1,314,113)	(1,043,841)	(671,554)	
b) Provincial Government	(547,818)	(637,329)	(840,494)	(856,684)	(887,856)	(1,027,096)	(1,191,849)	(1,531,012)	(1,530,682)	
Balochistan Government	(16,552)	(13,301)	(41,987)	(40,478)	(75,179)	(75,027)	(77,594)	(79,380)	(79,880)	
Khyber Pakhtunkhwa Government	(1,039)	(59,000)	(59,667)	(98,750)	(138,199)	(127,255)	(169,878)	(191,397)	(147,558)	
Punjab Government	(440,053)	(466,096)	(627,553)	(513,593)	(452,526)	(604,353)	(733,532)	(956,228)	(948,689)	
Sindh Government	(90,174)	(98,933)	(111,287)	(203,863)	(221,953)	(220,461)	(210,845)	(304,006)	(354,556)	
c) AJK Government	(14,770)	(14,358)	(30,893)	(24,824)	(51,372)	(50,302)	(54,732)	(53,813)	(53,543)	
d) Gilgit-Balistan	(22,646)	(20,792)	(20,084)	(19,604)	(27,837)	(24,275)	(20,997)	(29,785)	(23,382)	
(ii) From Scheduled banks (a+b)	13,364,011	17,003,281	25,196,205	20,942,801	25,208,844	23,093,169	23,373,459	23,869,375	24,544,536	
a) Federal Government	14,630,114	18,346,722	26,866,638	22,468,620	26,935,249	24,860,710	25,185,423	25,583,476	26,385,855	
of which deposits with banks	(2,020,076)	(2,360,647)	(2,709,578)	(2,556,589)	(2,807,310)	(2,754,346)	(2,860,667)	(2,575,009)	(2,664,504)	
b) Provincial Government	(1,266,103)	(1,343,441)	(1,670,433)	(1,525,819)	(1,726,405)	(1,767,541)	(1,811,964)	(1,714,101)	(1,841,319)	
of which deposits with banks	(1,266,103)	(1,343,441)	(1,670,433)	(1,525,819)	(1,726,406)	(1,767,542)	(1,811,964)	(1,714,101)	(1,841,319)	
b. Commodity operations	1,133,655	1,485,909	1,378,320	1,223,510	1,139,481	1,171,869	1,167,052	1,162,195	1,150,091	
c. Others	(17,273)	(17,204)	(23,392)	(16,476)	(25,853)	(25,375)	(25,536)	(25,045)	(24,367)	
2. Credit to Non-Govt. Sector (a+b+c+d)	10,496,761	11,190,671	11,543,424	11,302,757	11,632,670	12,681,082	14,027,216	15,143,390	13,993,725	
a. Credit to Private Sector*	8,308,070	8,353,947	8,866,853	8,583,137	8,746,113	9,392,691	10,167,547	10,845,742	9,884,668	
Conventional Banking Branches	5,996,153	5,999,370	6,211,242	6,077,991	6,160,925	6,527,518	6,985,606	7,175,359	6,544,217	
Islamic Banks	1,148,129	1,530,818	1,776,270	1,649,337	1,698,684	1,983,040	2,277,828	2,682,748	2,388,764	
Islamic Banking Branches of Conventional Banks	1,163,788	823,758	879,341	855,810	886,504	882,133	904,113	987,635	951,687	
b. Credit to PSEs	1,794,486	2,291,400	2,191,482	2,237,710	2,207,155	2,150,738	2,172,238	2,267,351	2,334,048	
c. PSEs Special a/c-debt Repayment with BP/PPSC	-	-	-	-	-	-	-	-	-	
d. Credit to NBFI's	394,205	545,324	485,089	481,910	679,401	1,137,653	1,687,431	2,030,296	1,775,008	
3. Other Items (net) *	(3,146,145)	(2,163,244)	(5,602,470)	(4,652,875)	(4,452,088)	(5,591,259)	(6,607,235)	(7,704,050)	(7,833,074)	
Broad Money M2 (A+B)	26,767,994	30,943,048	35,881,830	31,241,518	35,594,083	35,170,095	35,475,696	35,614,415	35,510,557	
C. Memorandum Items				-						
Accrued Profit on SBP holdings of MRTBs/MTBs	104,314	309,818	262,536	369,618	562,766	635,087	735,456	261,700	313,707	
Outstanding amount of MTBs (realized value in auction)	5,493,007	5,115,536	7,542,978	5,571,850	8,227,507	6,517,181	5,585,976	4,505,128	4,505,174	
Net Government Budgetary Borrowing (Cash Basis)	18,320,312	21,852,753	29,075,815	24,214,322	27,211,039	26,839,875	26,504,241	27,081,813	28,115,586	
From SBP	5,027,680	4,930,964	4,265,176	3,429,606	2,526,205	4,149,868	3,448,108	3,377,485	3,759,942	
From Scheduled Banks	13,292,633	16,921,789	24,810,640	20,784,716	24,684,834	22,690,007	23,056,133	23,704,328	24,355,645	

Notes :-

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* Islamic Financings, Advances (against Murabahah etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at <http://www.sbp.org.pk/ecodata/RSMS.pdf>

3. W.e.f June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

Archive link:

[https://www.sbp.org.pk/ecodata/BroadMoney\\_M2\\_Archival](https://www.sbp.org.pk/ecodata/BroadMoney_M2_Archival)

Source: Statistics and Data Services Department



## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23 <sup>a</sup>	30-Jun-24 <sup>a</sup>	1 <sup>st</sup> July 23 to	1 <sup>st</sup> July 24 to
			26-Jan-24	31-Jan-25
<b>1. Central Government (a+b)</b>	<b>24,259,983</b>	<b>32,285,822</b>	<b>2,908,973</b>	<b>(218,711)</b>
a. Scheduled Banks	18,346,722	26,866,638	<b>4,121,899</b>	<b>(480,783)</b>
T-Bills, Securities and Others	20,707,369	29,576,216	<b>4,317,841</b>	<b>(525,857)</b>
Less:			-	-
Government Deposits	2,360,647	2,709,578	<b>195,942</b>	<b>(45,074)</b>
b. State Bank	5,913,261	5,419,184	<b>(1,212,925)</b>	<b>262,072</b>
T-bills and Securities etc.	5,889,104	5,571,285	<b>(222,783)</b>	<b>66,286</b>
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Others*	<b>749,396</b>	<b>717,671</b>	<b>16,100</b>	<b>2,434</b>
Less:			-	-
Govt. Deposits (Ex. Zakat and Privatization Fund)	725,239	869,772	<b>974,043</b>	<b>(198,219)</b>
<b>2. Provincial Governments (c+d)</b>	<b>(2,015,920)</b>	<b>(2,561,905)</b>	<b>(411,011)</b>	<b>(887,021)</b>
c. Scheduled Banks	(1,343,441)	(1,670,433)	<b>(182,378)</b>	<b>(170,886)</b>
Government Securities and Others				
Less:				
Government Deposits	1,343,441	1,670,433	<b>182,378</b>	<b>170,886</b>
d. State Bank	(672,479)	(891,472)	<b>(228,633)</b>	<b>(716,135)</b>
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:			-	-
Government Deposits (Excluding Zakat Fund)	672,479	891,472	<b>228,633</b>	<b>716,135</b>
<b>Net Budgetary Borrowing from the Banking System</b>	<b>22,244,063</b>	<b>29,723,917</b>	<b>2,497,962</b>	<b>(1,105,732)</b>

Source: Statistics and Data Services Department

Note: From July, 2019, the data on Central and Provincial Government Deposits with Scheduled Banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government Institutions. The coverage of PSEs has been enhanced since July, 2019.

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

<http://www.sbp.org.pk/departments/stats/Explanatory-Note.pdf>

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23	30-Jun-24	1 <sup>st</sup> July 23 to	1 <sup>st</sup> to
			26-Jan-24	31-Jan-25
Rice	133.6	-	24.6	187.0
Wheat	1,310,697.3	1,133,456.1	(318,792.0)	(251,737.5)
Sugar	107,241.8	107,772.4	(11,009.3)	23,199.5
Fertilizer	64,264.4	134,664.3	68,040.6	(3.7)
Seeds	1,748.0	2,427.6	(1,000.0)	(2,427.6)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,823.8	-	336.9	2,552.9
<b>Total</b>	<b>1,485,909.0</b>	<b>1,378,320.5</b>	<b>(262,399.1)</b>	<b>(228,229.4)</b>

Source: Statistics and Data Services Department

## 2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END	Aug-24			Sep-24			Oct-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,404,581</b>	<b>15,093,073</b>	<b>24,497,654</b>	<b>9,373,647</b>	<b>14,629,500</b>	<b>24,003,147</b>	<b>9,527,185</b>	<b>13,200,269</b>	<b>22,727,454</b>
<b>International reserve assets</b>	<b>1,484,338</b>	<b>2,953,990</b>	<b>4,438,328</b>	<b>1,484,478</b>	<b>3,287,250</b>	<b>4,771,728</b>	<b>1,547,412</b>	<b>3,418,584</b>	<b>4,965,996</b>
- Gold	1,456,666	-	1,456,666	1,456,666	-	1,456,666	1,520,097	-	1,520,097
- Foreign currency balances	27,672	2,837,006	2,864,678	27,812	3,060,049	3,087,861	27,315	3,260,754	3,288,069
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	81,482	81,482	-	200,279	200,279	-	124,816	124,816
- Reserve tranche position with International Monetary Fund	-	45	45	-	45	45	-	44	44
- Other foreign currency balances	-	35,457	35,457	-	26,877	26,877	-	32,970	32,970
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>10,073,031</b>	<b>13,073,031</b>	<b>3,000,000</b>	<b>9,145,426</b>	<b>12,145,426</b>	<b>3,000,000</b>	<b>7,568,201</b>	<b>10,568,201</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>8,838,874</b>	<b>11,838,874</b>	<b>3,000,000</b>	<b>7,880,600</b>	<b>10,880,600</b>	<b>3,000,000</b>	<b>6,311,861</b>	<b>9,311,861</b>
- Conventional- securities purchased under agreement to resell	3,000,000	8,720,927	11,720,927	3,000,000	7,798,843	10,798,843	3,000,000	6,257,909	9,257,909
- Shariah compliant financing facility	-	117,947	117,947	-	81,757	81,757	-	53,952	53,952
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>870,945</b>	<b>870,945</b>	<b>-</b>	<b>888,617</b>	<b>888,617</b>	<b>-</b>	<b>883,905</b>	<b>883,905</b>
for purposes other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	4,084	4,084	-	4,030	4,030	-	3,944	3,944
- Industrial sector	-	425,345	425,345	-	420,947	420,947	-	410,744	410,744
- Export sector	-	379,159	379,159	-	401,216	401,216	-	407,141	407,141
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	62,354	62,354	-	62,422	62,422	-	62,073	62,073
<b>(iii) Credit to Islamic banks &amp; financial institutions for</b>	<b>-</b>	<b>363,212</b>	<b>363,212</b>	<b>-</b>	<b>376,209</b>	<b>376,209</b>	<b>-</b>	<b>372,436</b>	<b>372,436</b>
purpose other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	2,902	2,902	-	3,118	3,118	-	3,045	3,045
- Industrial sector	-	167,412	167,412	-	165,424	165,424	-	162,695	162,695
- Export sector	-	177,243	177,243	-	192,140	192,140	-	191,397	191,397
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	15,655	15,655	-	15,527	15,527	-	15,299	15,299
<b>Credit to general government account</b>	<b>4,893,194</b>	<b>1,528,057</b>	<b>6,421,251</b>	<b>4,862,154</b>	<b>1,643,975</b>	<b>6,506,130</b>	<b>4,951,754</b>	<b>1,627,614</b>	<b>6,579,368</b>
<b>- Federal government</b>	<b>4,893,194</b>	<b>1,528,057</b>	<b>6,421,251</b>	<b>4,862,154</b>	<b>1,643,975</b>	<b>6,506,130</b>	<b>4,951,754</b>	<b>1,627,614</b>	<b>6,579,368</b>
- Perpetual loan to federal government	-	743,777	743,777	-	739,049	739,049	-	728,383	728,383
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,893,194	784,280	5,677,474	4,862,154	904,926	5,767,081	4,951,754	899,230	5,850,984
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>171,893</b>	<b>171,893</b>	<b>-</b>	<b>169,852</b>	<b>169,852</b>	<b>-</b>	<b>207,483</b>	<b>207,483</b>
- Subsidiaries	-	-	-	-	0	0	-	0	0
- Banks	-	74,437	74,437	-	74,437	74,437	-	110,994	110,994
- Financial institutions	-	42,283	42,283	-	42,283	42,283	-	42,283	42,283
- Other	-	55,173	55,173	-	53,131	53,131	-	54,206	54,206
Property, plant & equipment	-	162,657	162,657	-	162,356	162,357	-	162,185	162,185
Rupee coins	453	-	453	419	-	419	406	-	406
Other assets	26,595	203,445	230,040	26,595	220,640	247,236	27,613	216,204	243,817
<b>LIABILITIES</b>	<b>9,404,581</b>	<b>15,093,073</b>	<b>24,497,654</b>	<b>9,373,647</b>	<b>14,629,500</b>	<b>24,003,147</b>	<b>9,527,185</b>	<b>13,200,269</b>	<b>22,727,454</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>6,120,943</b>	<b>6,120,943</b>	<b>-</b>	<b>3,872,844</b>	<b>3,872,844</b>	<b>-</b>	<b>4,204,324</b>	<b>4,204,324</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	935,438	935,438	-	1,060,876	1,060,876	-	1,060,876	1,060,876
- Special reserves	-	891	891	-	891	891	-	891	891
- Unrealized appreciations	-	1,573,037	1,573,037	-	1,573,037	1,573,037	-	1,672,658	1,672,658
- Profit & loss appropriation account	-	3,511,577	3,511,577	-	1,138,040	1,138,040	-	1,369,899	1,369,899
<b>Banknotes in circulation</b>	<b>9,404,581</b>	<b>(140)</b>	<b>9,404,441</b>	<b>9,373,647</b>	<b>(125)</b>	<b>9,373,522</b>	<b>9,527,185</b>	<b>(134)</b>	<b>9,527,051</b>
- Banknotes in circulation	9,404,441	-	9,404,441	9,373,522	-	9,373,522	9,527,051	-	9,527,051
- Banknotes held in Banking Department	140	(140)	-	125	(125)	-	134	(134)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>292,096</b>	<b>292,096</b>	<b>-</b>	<b>312,673</b>	<b>312,673</b>	<b>-</b>	<b>170,481</b>	<b>170,481</b>
- Securities sold under agreement to repurchase	-	292,096	292,096	-	312,673	312,673	-	170,481	170,481
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,598,498</b>	<b>3,598,498</b>	<b>-</b>	<b>5,057,097</b>	<b>5,057,097</b>	<b>-</b>	<b>3,485,441</b>	<b>3,485,441</b>
- Federal government	-	1,260,155	1,260,155	-	2,703,918	2,703,918	-	761,807	761,807
- Provincial governments & autonomous regions	-	681,951	681,951	-	780,733	780,733	-	1,124,955	1,124,955
- Bank deposits	-	1,499,471	1,499,471	-	1,416,577	1,416,577	-	1,447,198	1,447,198
- Other deposits	-	156,920	156,920	-	155,869	155,869	-	151,481	151,481
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,432,959</b>	<b>1,432,959</b>	<b>-</b>	<b>1,430,987</b>	<b>1,430,987</b>	<b>-</b>	<b>1,433,251</b>	<b>1,433,251</b>
- Local banks	-	385,250	385,250	-	383,701	383,701	-	381,700	381,700
- Foreign central banks	-	126,924	126,924	-	125,253	125,253	-	125,772	125,772
- Foreign governments & sovereign wealth fund	-	912,435	912,435	-	914,210	914,210	-	918,778	918,778
- Others deposits	-	8,350	8,350	-	7,823	7,823	-	7,002	7,002
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,367,285</b>	<b>3,367,285</b>	<b>-</b>	<b>3,537,282</b>	<b>3,537,282</b>	<b>-</b>	<b>3,615,248</b>	<b>3,615,248</b>
- International Monetary Fund facilities	-	1,066,635	1,066,635	-	1,223,022	1,223,022	-	1,335,187	1,335,187
- Allocations of special drawing rights of IMF	-	1,102,455	1,102,455	-	1,103,292	1,103,292	-	1,084,415	1,084,415
- Currency swap arrangements	-	1,198,195	1,198,195	-	1,210,968	1,210,968	-	1,195,646	1,195,646
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>281,432</b>	<b>281,432</b>	<b>-</b>	<b>418,742</b>	<b>418,742</b>	<b>-</b>	<b>291,659</b>	<b>291,659</b>

## 2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END	Nov-24			Dec-24			Jan-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,568,650</b>	<b>14,441,663</b>	<b>24,010,313</b>	<b>9,745,280</b>	<b>14,500,945</b>	<b>24,246,225</b>	<b>9,759,458</b>	<b>14,601,282</b>	<b>24,360,740</b>
<b>International reserve assets</b>	<b>1,561,166</b>	<b>3,663,196</b>	<b>5,224,362</b>	<b>1,561,095</b>	<b>3,581,105</b>	<b>5,142,200</b>	<b>1,660,466</b>	<b>3,506,232</b>	<b>5,166,698</b>
- Gold	1,534,137	-	1,534,137	1,534,252	-	1,534,252	1,632,947	-	1,632,947
- Foreign currency balances	27,029	3,555,034	3,582,063	26,843	3,530,981	3,557,824	27,519	3,430,597	3,458,116
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	79,936	79,936	-	15,052	15,052	-	48,239	48,239
- Reserve tranche position with International Monetary Fund	-	44	44	-	43	43	-	43	43
- Other foreign currency balances	-	28,182	28,182	-	35,029	35,029	-	27,353	27,353
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>8,506,947</b>	<b>11,506,947</b>	<b>3,000,000</b>	<b>9,295,168</b>	<b>12,295,168</b>	<b>3,000,000</b>	<b>9,319,100</b>	<b>12,319,100</b>
(i) <b>Monetary policy assets</b>	<b>3,000,000</b>	<b>7,261,839</b>	<b>10,261,839</b>	<b>3,000,000</b>	<b>8,074,896</b>	<b>11,074,896</b>	<b>3,000,000</b>	<b>8,175,596</b>	<b>11,175,596</b>
- Conventional- securities purchased under agreement to resell	3,000,000	7,002,862	10,002,862	3,000,000	7,557,317	10,557,317	3,000,000	7,268,342	10,268,342
- Shariah compliant financing facility	-	258,977	258,977	-	517,579	517,579	-	907,254	907,254
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) <b>Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>878,489</b>	<b>878,489</b>	<b>-</b>	<b>857,188</b>	<b>857,188</b>	<b>-</b>	<b>805,873</b>	<b>805,873</b>
for purposes other than monetary policy	-	878,489	878,489	-	857,188	857,188	-	805,873	805,873
- Agriculture sector	-	3,833	3,833	-	3,848	3,848	-	3,693	3,693
- Industrial sector	-	405,196	405,196	-	400,560	400,560	-	389,465	389,465
- Export sector	-	406,555	406,555	-	387,254	387,254	-	350,791	350,791
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	62,902	62,902	-	65,524	65,524	-	61,921	61,921
(iii) <b>Credit to Islamic banks &amp; financial institutions for</b>	<b>-</b>	<b>366,619</b>	<b>366,619</b>	<b>-</b>	<b>363,084</b>	<b>363,084</b>	<b>-</b>	<b>337,631</b>	<b>337,631</b>
purpose other than monetary policy	-	366,619	366,619	-	363,084	363,084	-	337,631	337,631
- Agriculture sector	-	3,216	3,216	-	3,282	3,282	-	3,313	3,313
- Industrial sector	-	160,091	160,091	-	158,212	158,212	-	154,263	154,263
- Export sector	-	188,267	188,267	-	186,574	186,574	-	164,896	164,896
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	15,045	15,045	-	15,016	15,016	-	15,159	15,159
<b>Credit to general government account</b>	<b>4,979,254</b>	<b>1,699,373</b>	<b>6,678,626</b>	<b>5,155,929</b>	<b>1,043,164</b>	<b>6,199,093</b>	<b>5,069,190</b>	<b>1,190,136</b>	<b>6,259,326</b>
- <b>Federal government</b>	<b>4,979,254</b>	<b>1,699,373</b>	<b>6,678,626</b>	<b>5,155,929</b>	<b>1,043,164</b>	<b>6,199,093</b>	<b>5,069,190</b>	<b>1,190,136</b>	<b>6,259,326</b>
- Perpetual loan to federal government	-	722,586	722,586	-	719,883	719,883	-	717,604	717,604
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,979,254	976,787	5,956,041	5,155,929	323,281	5,479,210	5,069,190	472,532	5,541,722
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- <b>Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>207,483</b>	<b>207,483</b>	<b>-</b>	<b>207,483</b>	<b>207,483</b>	<b>-</b>	<b>219,620</b>	<b>219,620</b>
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	110,994	110,994	-	110,994	110,994	-	122,065	122,065
- Financial institutions	-	42,283	42,283	-	42,283	42,283	-	42,283	42,283
- Other	-	54,206	54,206	-	54,206	54,206	-	55,272	55,272
Property, plant & equipment	-	161,889	161,889	-	161,669	161,669	-	161,974	161,974
Rupee coins	390	-	390	416	-	416	373	-	373
Other assets	27,840	202,776	230,616	27,840	212,356	240,196	29,429	204,220	233,649
<b>LIABILITIES</b>	<b>9,568,650</b>	<b>14,441,663</b>	<b>24,010,313</b>	<b>9,745,280</b>	<b>14,500,945</b>	<b>24,246,225</b>	<b>9,759,458</b>	<b>14,601,282</b>	<b>24,360,740</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>4,487,501</b>	<b>4,487,501</b>	<b>-</b>	<b>4,692,428</b>	<b>4,692,428</b>	<b>-</b>	<b>5,014,572</b>	<b>5,014,572</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,060,876	1,060,876	-	1,060,876	1,060,876	-	1,060,876	1,060,876
- Special reserves	-	1,915	1,915	-	4,298	4,298	-	4,298	4,298
- Unrealized appreciations	-	1,686,698	1,686,698	-	1,686,686	1,686,686	-	1,796,440	1,796,440
- Profit & loss appropriation account	-	1,638,012	1,638,012	-	1,840,568	1,840,568	-	2,052,959	2,052,959
<b>Banknotes in circulation</b>	<b>9,568,650</b>	<b>(105)</b>	<b>9,568,545</b>	<b>9,745,280</b>	<b>(197)</b>	<b>9,745,083</b>	<b>9,759,458</b>	<b>(122)</b>	<b>9,759,336</b>
- Banknotes in circulation	9,568,545	-	9,568,545	9,745,083	-	9,745,083	9,759,337	-	9,759,337
- Banknotes held in Banking Department	105	(105)	-	197	(197)	-	122	(122)	(0)
<b>Monetary policy liabilities</b>	<b>-</b>	<b>381,321</b>	<b>381,321</b>	<b>-</b>	<b>457,401</b>	<b>457,401</b>	<b>-</b>	<b>378,479</b>	<b>378,479</b>
- Securities sold under agreement to repurchase	-	381,321	381,321	-	457,401	457,401	-	378,479	378,479
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>4,288,478</b>	<b>4,288,478</b>	<b>-</b>	<b>4,161,101</b>	<b>4,161,101</b>	<b>-</b>	<b>3,989,640</b>	<b>3,989,640</b>
- Federal government	-	1,297,279	1,297,279	-	1,011,881	1,011,881	-	655,286	655,286
- Provincial governments & autonomous regions	-	1,290,637	1,290,637	-	1,382,982	1,382,982	-	1,628,902	1,628,902
- Bank deposits	-	1,538,089	1,538,089	-	1,608,678	1,608,678	-	1,545,847	1,545,847
- Other deposits	-	162,473	162,473	-	157,560	157,560	-	159,605	159,605
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,440,446</b>	<b>1,440,446</b>	<b>-</b>	<b>1,442,475</b>	<b>1,442,475</b>	<b>-</b>	<b>1,433,379</b>	<b>1,433,379</b>
- Local banks	-	381,428	381,428	-	378,017	378,017	-	388,114	388,114
- Foreign central banks	-	126,586	126,586	-	125,589	125,589	-	126,346	126,346
- Foreign governments & sovereign wealth fund	-	925,668	925,668	-	931,794	931,794	-	910,948	910,948
- Others deposits	-	6,764	6,764	-	7,076	7,076	-	7,971	7,971
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,548,167</b>	<b>3,548,167</b>	<b>-</b>	<b>3,459,362</b>	<b>3,459,362</b>	<b>-</b>	<b>3,476,632</b>	<b>3,476,632</b>
- International Monetary Fund facilities	-	1,294,419	1,294,419	-	1,229,651	1,229,651	-	1,234,675	1,234,675
- Allocations of special drawing rights of IMF	-	1,072,367	1,072,367	-	1,065,608	1,065,608	-	1,068,926	1,068,926
- Currency swap arrangements	-	1,181,381	1,181,381	-	1,164,103	1,164,103	-	1,173,031	1,173,031
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>295,855</b>	<b>295,855</b>	<b>-</b>	<b>288,374</b>	<b>288,374</b>	<b>-</b>	<b>308,701</b>	<b>308,701</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of SBP

End Jan: Million Rupees

	2020	2021	2022	2023	2024
<b>ASSETS</b>					
Gold reserves held by the Bank	617,495	577,356	773,637	1,136,974	1,349,449
Local Currency – Coins	1,029	418	406	351	40
Foreign Currency Reserves	2,206,980	2,858,845	2,178,557	1,590,147	2,722,811
Earmarked foreign currency balances	62,010	20,708	24,051	20,206	20,507
Special Drawing Rights of the International Monetary Fund	29,537	60,771	43,461	5,381	204,446
Reserve tranche with the IMF under quota arrangements	28	27	33	46	44
Securities purchased under agreement to resale	917,540	1,792,952	4,518,610	8,387,621	11,825,546
Current accounts of governments	30,157	33,794	-	-	-
Investments	7,508,359	6,949,850	6,404,018	6,070,879	5,779,835
Loans, Advances, Bills of Exchange and Commercial Papers	795,578	1,179,962	2,070,810	2,251,156	2,049,346
Assets held with the Reserve Bank of India	11,943	11,268	14,816	21,579	24,873
Balances due from the Govt. of India and Bangladesh	13,141	14,088	15,107	16,206	17,391
Property and Equipment	79,010	78,346	97,686	96,683	95,080
Intangible assets	106	98	170	155	755
Other assets	14,692	29,975	37,176	22,069	25,357
<b>TOTAL ASSETS</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>	<b>24,115,479</b>
<b>LIABILITIES</b>					
Bank notes in circulation	6,458,763	7,278,860	7,992,592	9,664,290	9,698,211
Bills Payable	1,226	1,796	1,251	1,619	1,227
Current accounts of governments	748,790	1,295,486	1,547,182	1,363,629	1,765,326
Current account with SBP-BSC -. (a -Subsidiary)	52,125	51,241	10,512	8,590	374
Current account with NIBAF (Guarantee) Limited - a subsidiary	187	202	-	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	19,513	-	197	216	129
Payable under bilateral currency swap agreement	476,723	748,494	926,914	1,209,984	1,160,666
Deposits of banks and Financial Institutions	1,171,104	1,327,525	1,254,854	1,676,644	1,900,228
Other deposits and accounts	1,093,622	629,053	737,432	957,386	1,207,794
Payable to the International Monetary Fund	1,045,944	845,359	1,351,259	1,632,062	2,157,055
Securities sold under agreement to repurchase	-	135,051	530,194	142,882	609,732
Other Liabilities	99,531	75,071	134,303	156,501	122,922
Deferred Liability - Unfunded Staff Retirement Benefits	34,736	36,697	41,058	45,715	53,527
<b>TOTAL LIABILITIES</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>	<b>18,677,192</b>
<b>NET ASSETS</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100,000	100,000	100,000
Reserves	167,389	260,993	214,789	440,965	976,746
Unappropriated profit	152,542	161,974	371,186	904,705	2,807,974
Unrealized appreciation on gold reserves held by the Bank	613,004	572,780	769,061	1,132,158	1,344,042
Unrealised appreciation on remeasurement of Foreign currency accounts and investments	-	-	-	10	7
Unrealized appreciation on re-measurement of investment-Local	61,417	96,883	85,014	71,356	98,800
Surplus on revaluation of property and equipment	90,891	90,891	110,739	110,739	110,718
<b>TOTAL EQUITY</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	1,218,372	768,020	991,784	2,183,421	3,555,092
Mark-Up/ Return/Interest Expenses	73,343	52,694	60,595	147,665	281,825
<b>Net Mark-Up / Interest Income</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>	<b>3,273,267</b>
Fair valuation adjustment on COVID loans - net	-	-	(63,223)	231	23,820
Fees, Commission & Brokerage Income	4,648	5,245	6,690	9,194	10,862
Exchange gain/(loss)-net	66,410	135,349	(61,818)	(874,670)	186,077
Dividend Income	400	500	633	605	666
Other operating income / (loss)-net	7,905	2,199	(9,384)	(1,545)	5,146
Other Income/(Loss)	382	397	5,200	37,197	274
<b>Total Non - Markup / Interest Income</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>	<b>3,500,112</b>
Administrative/ Operating Expenses	60,722	56,353	62,857	66,372	86,188
Provisions for /(reversal of provision against)	(73)	(89)	378	1,109	(298)
<b>Total Non-Markup/Interest Expenses</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>	<b>85,890</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>	<b>3,414,221</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>946,576</b>	<b>1,752,598</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>	<b>(366)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>	<b>(397,313)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

End Jun: Million Rupees

	2020	2021	2022	2023	2024
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	2,801	2,532	201
Current account with State Bank of Pakistan	52,125	51,241	10,512	8,590	374
Investments	551	515	45,881	58,684	72,129
Employee loans and advances	8,900	10,780	11,525	14,713	19,877
Advances, deposits and payments	59	126	180	217	140
Medical and stationary consumable	311	316	346	195	209
Property and equipment	1,191	2,846	3,753	3,438	3,161
<b>Total Assets</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>	<b>96,091</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	56,659	59,246	67,187	5,662	6,221
Other liabilities	5,478	5,579	6,525	80,844	86,985
<b>Total Liabilities</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>	<b>93,205</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>	<b>2,886</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	286	862
Unappropriated Profit	-	-	286	576	1,024
<b>PROFIT &amp; LOSS ACCOUNTS</b>			<b>1,286</b>	<b>1,862</b>	<b>2,886</b>
Discount and Interest earned	67	47	3,827	7,878	13,044
Net operating expenses	18,114	15,350	18,771	23,306	29,119
Total Expenses	18,114	15,350	23,306	23,306	29,119
Reimbursed by the State bank of Pakistan	8,249	8,283	15,194	15,919	16,990
Allocated to the State Bank of Pakistan	9,864	7,067	-	-	-
Operating Profit			249	492	915
Profit on disposal of fixed assets	67	47	3	5	6
Other income	3	3	34	80	104
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>69</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>588</b>	<b>1,934</b>	<b>45,790</b>	<b>4,970</b>	<b>1,560</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(588)</b>	<b>(1,934)</b>	<b>(39,594)</b>	<b>47,954</b>	<b>57,359</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>	<b>201</b>

Source: SBP BSC HOK

**2.12 Scheduled Banks' Balance Sheets Consolidated Position**  
**Based on Weekly Position of Liabilities and Assets (All Banks)**

									Million Rupees
FINANCIAL POSITION	FY22	FY23	FY24	2024	2024				2025
				Jan	Sep	Oct	Nov	Dec	Jan
ASSETS									
Cash & Balances with Treasury Banks	2,308,137	2,650,786	3,197,004	2,417,576	2,612,451	2,792,111	2,889,035	2,744,428	2,773,006
Balances with other Banks	330,061	517,695	558,314	485,843	442,822	366,114	135,907	226,815	218,162
Lending to Financial Institutions	858,227	892,010	1,025,211	960,061	1,177,984	1,040,052	1,307,950	1,235,244	870,810
Investments	16,441,736	20,895,614	30,149,408	25,566,069	30,694,465	28,536,205	29,025,600	29,316,132	30,022,772
Advances – Net of Provision	10,099,077	11,502,379	11,589,550	11,290,336	11,112,612	12,432,300	13,968,283	14,671,589	13,809,217
Gross Advances	10,771,563	12,202,125	12,447,146	12,034,420	12,069,382	13,393,345	14,872,001	15,581,109	14,727,912
Less: Provision for Non- Performing Advances	(672,486)	(699,746)	(857,595)	(744,085)	(956,770)	(961,045)	(903,718)	(909,521)	(918,695)
Operating Fixed Assets	716,433	872,579	1,012,671	934,018	1,049,899	1,063,201	949,834	960,318	987,524
Deferred Tax Assets	107,049	220,831	186,560	188,064	225,253	207,143	188,003	181,942	205,830
Other Assets	1,202,385	1,892,967	2,404,598	1,954,511	2,626,409	2,147,500	2,401,049	2,301,500	2,582,123
Right to use Assets							152,363	154,322	163,929
TOTAL ASSETS	32,063,106	39,444,861	50,123,316	43,796,478	49,941,896	48,584,625	51,018,025	51,792,290	51,633,373
LIABILITIES									
Bills Payable	358,528	424,912	459,192	312,473	322,476	333,953	346,819	466,138	370,865
Borrowings	6,725,049	8,916,845	13,071,191	11,459,632	12,638,057	11,576,332	13,006,135	14,673,263	14,026,624
Deposits and other Accounts	21,490,459	25,507,568	30,812,105	26,785,526	30,793,053	30,478,573	31,112,995	30,067,614	31,002,975
Sub-ordinated Loans	136,828	171,864	172,846	176,073	171,891	171,341	171,341	171,337	171,337
Liabilities Against Assets Subject to Finance Lease	10,134	12,518	11,106	11,992	13,711	13,645	105,352	107,276	142,059
Deferred Tax Liabilities	5,847	38,414	48,282	33,980	53,178	65,922	73,414	77,640	112,817
Other Liabilities	1,300,389	1,966,081	2,538,857	1,951,708	2,517,997	2,488,927	2,670,800	2,685,697	2,247,282
TOTAL LIABILITIES	30,027,234	37,038,203	47,113,577	40,731,385	46,510,363	45,128,692	47,486,857	48,248,965	48,073,959
NET ASSETS	2,035,872	2,406,658	3,009,739	3,065,093	3,431,533	3,455,932	3,531,168	3,543,325	3,559,414
REPRESENTED BY:									
Paid up Capital / Head Office Capital Account	584,837	614,275	631,074	631,156	628,265	628,635	635,048	635,131	634,568
Reserves	440,578	572,952	650,680	587,819	655,177	675,346	680,323	682,710	696,049
Un-appropriated / Un-remitted Profit	870,554	1,142,504	1,363,938	1,466,078	1,438,444	1,498,806	1,529,022	1,566,512	1,549,870
Surplus/ (Deficit) on Revaluation of Assets	139,904	76,926	364,046	380,040	709,648	653,146	686,775	658,971	678,927
TOTAL	2,035,872	2,406,658	3,009,739	3,065,093	3,431,533	3,455,932	3,531,168	3,543,324	3,559,414

Source: Banking Supervision Department-1, SBP

Note: Figures pertain to last week end of every month

### 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees									
	FY22	FY23	FY24	2023	2024				
				Dec	Aug	Sep	Oct	Nov	Dec
Demand Liabilities	19,281,929	18,358,468	25,661,036	18,853,156	26,671,948	27,111,069	26,923,841	27,135,442	26,694,815
Time Liabilities	2,074,337	4,279,847	5,007,027	4,682,570	5,017,584	5,028,811	5,026,442	4,978,437	4,738,844
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>21,356,266</b>	<b>22,638,315</b>	<b>30,668,063</b>	<b>23,535,726</b>	<b>31,689,532</b>	<b>32,139,880</b>	<b>31,950,283</b>	<b>32,113,880</b>	<b>31,433,659</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>	<b>14,101,558</b>	<b>17,790,896</b>	<b>20,912,972</b>	<b>18,593,071</b>	<b>22,488,500</b>	<b>22,573,389</b>	<b>21,668,603</b>	<b>21,065,841</b>	<b>19,622,621</b>
Cash	415,712	602,904	684,550	557,607	569,448	579,606	571,833	565,344	563,648
Balance with SBP	1,447,459	1,388,023	1,509,768	1,357,127	1,673,435	1,415,180	1,446,686	1,630,629	1,534,528
Balance with agents of SBP	207,436	290,217	141,061	161,096	81,940	220,721	126,727	149,309	103,262
Un-encumbered approved Securities	11,976,081	15,435,676	18,505,476	16,444,228	20,091,690	20,285,953	19,451,059	18,648,238	17,348,729
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	54,870	74,076	72,116	73,012	71,987	71,928	72,298	72,322	72,454
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	4,612,478	5,393,662	6,092,810	5,593,445	6,330,332	6,440,436	6,391,995	6,432,223	6,368,290
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	9,523,577	12,397,234	14,820,162	12,999,625	16,158,168	16,132,953	15,276,608	14,633,618	13,254,331

Source: Banking Supervision Department-1, SBP



## 2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

ASSETS/ LIABILITIES	Jun-24				Sep-24			
	DFIs*	NBFs	MFBs	Total	DFIs*	NBFs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>12,871</b>	<b>1,156,414</b>	<b>101,478</b>	<b>1,270,763</b>	<b>14,819</b>	<b>795,708</b>	<b>68,666</b>	<b>879,193</b>
a. Currency	13	1,338	11,419	12,770	13	1,402	11,214	12,629
b. Transferable Deposits	7,911	822,125	80,847	910,883	9,862	513,303	52,686	575,852
c. Restricted Deposits	-	812	924	1,735	-	2,260	24	2,285
d. Other Deposits	4,947	332,139	8,289	345,375	4,944	278,742	4,742	288,428
<b>2. Investment in securities other than shares</b>	<b>2,158,735</b>	<b>954,338</b>	<b>165,298</b>	<b>3,278,371</b>	<b>2,038,453</b>	<b>1,622,526</b>	<b>184,972</b>	<b>3,845,952</b>
a. Short-term	786,603	656,729	93,398	1,536,731	638,522	1,075,061	115,330	1,828,913
b. Long-term	1,372,132	297,608	71,900	1,741,640	1,399,931	547,466	69,642	2,017,039
<b>3. Loans extended (Advances)</b>	<b>236,186</b>	<b>124,152</b>	<b>529,208</b>	<b>889,546</b>	<b>245,253</b>	<b>190,643</b>	<b>548,460</b>	<b>984,355</b>
a. Short-term	59,829	52,204	346,529	458,561	72,665	64,704	388,054	525,423
b. Long-term	176,358	71,948	182,679	430,985	172,588	125,938	160,406	458,932
<b>4. Investment in shares</b>	<b>18,313</b>	<b>274,599</b>	<b>164</b>	<b>293,076</b>	<b>18,679</b>	<b>296,295</b>	<b>-</b>	<b>314,974</b>
a. Quoted	10,948	256,837	164	267,949	11,100	277,385	-	288,485
b. Non-quoted	7,364	17,762	-	25,127	7,579	18,910	-	26,489
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>174</b>	<b>174</b>	<b>-</b>	<b>-</b>	<b>147</b>	<b>147</b>
a. Life	-	-	36	36	-	-	21	21
b. Non-life	-	-	138	138	-	-	126	126
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>62,310</b>	<b>110,033</b>	<b>53,789</b>	<b>226,133</b>	<b>61,218</b>	<b>127,405</b>	<b>58,026</b>	<b>246,648</b>
<b>8. Non-financial assets</b>	<b>11,759</b>	<b>20,940</b>	<b>63,490</b>	<b>96,189</b>	<b>11,934</b>	<b>23,148</b>	<b>65,228</b>	<b>100,310</b>
<b>a. Produced assets</b>	<b>11,609</b>	<b>15,005</b>	<b>61,465</b>	<b>88,079</b>	<b>11,784</b>	<b>17,136</b>	<b>62,945</b>	<b>91,866</b>
i. Fixed assets	11,265	11,426	49,054	71,746	11,405	12,565	50,011	73,981
ii. Inventories	-	378	-	378	-	329	-	329
iii. Valuables	-	1,934	-	1,934	-	2,660	-	2,660
iv. Other produced assets	344	1,267	12,411	14,021	380	1,582	12,934	14,895
<b>b. Non-produced assets</b>	<b>150</b>	<b>5,935</b>	<b>2,025</b>	<b>8,109</b>	<b>150</b>	<b>6,012</b>	<b>2,282</b>	<b>8,444</b>
i. Land	150	2,150	343	2,643	150	2,163	343	2,656
ii. Other non-produced assets	-	3,785	1,682	5,467	-	3,849	1,939	5,788
<b>Total Assets/ Liabilities</b>	<b>2,500,174</b>	<b>2,640,476</b>	<b>913,601</b>	<b>6,054,252</b>	<b>2,390,357</b>	<b>3,055,725</b>	<b>925,498</b>	<b>6,371,580</b>
<b>1. Deposits</b>	<b>60,551</b>	<b>50,284</b>	<b>652,679</b>	<b>763,514</b>	<b>50,367</b>	<b>53,022</b>	<b>662,065</b>	<b>765,455</b>
a. Restricted deposits	80	34,168	-	34,248	80	33,876	151	34,107
b. Other deposits	60,471	16,115	652,679	729,266	50,287	19,146	661,914	731,348
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>2,353</b>	<b>7,643</b>	<b>9,996</b>	<b>-</b>	<b>2,389</b>	<b>7,819</b>	<b>10,208</b>
a. Short-term	-	1,517	-	1,517	-	1,552	-	1,552
b. long-term	-	836	7,643	8,479	-	836	7,819	8,656
<b>3. Loans (Borrowings)</b>	<b>2,243,101</b>	<b>76,770</b>	<b>54,750</b>	<b>2,374,622</b>	<b>2,123,527</b>	<b>167,613</b>	<b>57,209</b>	<b>2,348,349</b>
a. Short-term	2,124,549	26,676	14,531	2,165,756	1,868,517	97,300	18,285	1,984,101
b. Long-term	118,553	50,094	40,219	208,866	255,011	70,313	38,924	364,248
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>51,016</b>	<b>146,797</b>	<b>167,961</b>	<b>365,773</b>	<b>51,453</b>	<b>155,077</b>	<b>163,554</b>	<b>370,083</b>
<b>6. Shares and other equity</b>	<b>145,506</b>	<b>2,364,272</b>	<b>30,568</b>	<b>2,540,347</b>	<b>165,009</b>	<b>2,677,624</b>	<b>34,851</b>	<b>2,877,485</b>
a. Quoted	6,238	1,141,475	19,003	1,166,716	6,238	1,295,632	19,003	1,320,873
b. Non-quoted	78,443	861,260	30,859	970,563	78,558	1,048,932	31,988	1,159,479
c. Retained earnings	23,514	73,121	(68,759)	27,876	24,149	160,767	(68,243)	116,674
d. Current year result	1,900	288,741	(9,769)	280,872	7,649	146,364	(9,767)	144,246
e. General & special reserves	27,160	11,328	58,638	97,126	27,341	19,445	60,527	107,314
f. Valuation adjustments	8,252	(11,653)	596	(2,805)	21,074	6,483	1,342	28,899

\* DFIs also includes HBFC & PMRC data.

Source: Statistics and Data Services Department

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

Million Rupees						
SECTOR	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
<b>1 Non-financial Corporations</b>	<b>85,102</b>	<b>90,147</b>	<b>106,133</b>	<b>125,859</b>	<b>116,075</b>	<b>109,624</b>
i Public	33,083	36,902	39,290	40,280	26,455	16,381
ii Private	52,019	53,245	66,843	85,579	89,620	93,243
<b>2 Financial Corporations</b>	<b>167,795</b>	<b>103,112</b>	<b>95,514</b>	<b>108,806</b>	<b>88,864</b>	<b>89,364</b>
i Deposit money institutions	77,062	4,601	5,994	6,297	968	4,110
ii Other deposit accepting institutions	53,743	53,197	43,694	54,832	43,693	48,488
iii Financial intermediaries	35,659	43,412	44,010	45,670	42,137	34,853
iv Financial auxiliaries	147	1,038	721	753	854	907
v Insurance and pension funds	1,184	864	1,095	1,254	1,212	1,006
<b>3 Central Government</b>	<b>29,828</b>	<b>25,394</b>	<b>26,682</b>	<b>31,987</b>	<b>30,583</b>	<b>25,623</b>
<b>4 Provincial Governments</b>	<b>15,740</b>	<b>24,178</b>	<b>22,413</b>	<b>18,044</b>	<b>17,578</b>	<b>17,800</b>
<b>5 Local Governments</b>	<b>1,614</b>	<b>3,293</b>	<b>27,809</b>	<b>2,391</b>	<b>3,102</b>	<b>3,241</b>
<b>6 Household</b>	<b>265,905</b>	<b>329,411</b>	<b>358,762</b>	<b>396,681</b>	<b>437,437</b>	<b>443,777</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>35,181</b>	<b>45,609</b>	<b>56,870</b>	<b>69,957</b>	<b>68,086</b>	<b>74,032</b>
<b>8 Non-residents</b>	<b>1,284</b>	<b>1,348</b>	<b>1,415</b>	<b>1,708</b>	<b>1,788</b>	<b>1,843</b>
<b>9 Foreign Currency</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>0</b>	<b>0</b>	<b>151</b>
<b>Total</b>	<b>602,449</b>	<b>622,492</b>	<b>695,599</b>	<b>755,435</b>	<b>763,514</b>	<b>765,455</b>

Source: Statistics and Data Services Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Jun-24			Sep-24		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	252,286	5,385	257,671	249,340	5,493	254,833
i Public	4,444	421	4,865	4,854	356	5,210
ii Private	247,842	4,965	252,807	244,485	5,137	249,622
<b>2 Financial Corporations</b>	17,131	78,685	95,816	54,826	115,197	170,023
i Deposit money institutions	14,552	32,356	46,908	51,353	60,712	112,065
ii Other deposit accepting institutions	915	19,593	20,508	2,053	25,406	27,458
iii Financial intermediaries	1,537	26,736	28,272	1,296	29,079	30,375
iv Financial auxiliaries	128	-	128	125	-	125
v Insurance and pension funds	0	-	0	0	-	0
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	91,176	17,007	108,183	70,312	32,532	102,844
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	15	-	15	15	-	15
<b>8 Non-Residents</b>	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	-	-	-	-	-	-
<b>10 Other Advances and Financial Leases</b>	400,600	27,261	427,860	427,983	28,658	456,640
<b>Total</b>	<b>761,208</b>	<b>128,338</b>	<b>889,546</b>	<b>802,476</b>	<b>181,879</b>	<b>984,355</b>

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

**2.17 Classification of Investments in Securities and Shares  
By DFIs, MFBs and NBFCs**

Million Rupees

SECURITIES	Jun-24			Sep-24		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>2,851,268</b>	<b>427,103</b>	<b>3,278,371</b>	<b>3,046,720</b>	<b>799,232</b>	<b>3,845,952</b>
<b>1 Non-financial Corporations</b>	<b>125,598</b>	<b>57,326</b>	<b>182,924</b>	<b>119,936</b>	<b>62,886</b>	<b>182,821</b>
i Public	5,859	17,355	23,214	11,284	18,983	30,267
ii Private	119,739	39,971	159,709	108,652	43,903	152,555
<b>2 Financial Corporations</b>	<b>35,066</b>	<b>53,848</b>	<b>88,915</b>	<b>24,748</b>	<b>61,374</b>	<b>86,121</b>
i Deposit money institutions	21,548	18,298	39,846	19,946	19,855	39,801
ii Other deposit accepting institutions	12,998	6,949	19,947	2,067	8,925	10,991
iii Financial intermediaries	520	28,067	28,587	2,735	31,614	34,350
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	535	535	-	979	979
<b>3 Central Government</b>	<b>2,690,604</b>	<b>315,929</b>	<b>3,006,532</b>	<b>2,902,036</b>	<b>674,973</b>	<b>3,577,009</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Non-profit institutions (NPIs) Serving Households</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8 Non-Residents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Foreign Currency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>B. Shares</b>	<b>23,607</b>	<b>269,469</b>	<b>293,076</b>	<b>22,904</b>	<b>292,070</b>	<b>314,974</b>
<b>1 Non-financial Corporations</b>	<b>11,224</b>	<b>253,113</b>	<b>264,338</b>	<b>10,927</b>	<b>271,910</b>	<b>282,837</b>
i Public	3,143	148,806	151,949	2,312	160,928	163,240
ii Private	8,082	104,307	112,388	8,616	110,982	119,597
<b>2 Financial Corporations</b>	<b>10,679</b>	<b>15,820</b>	<b>26,499</b>	<b>10,241</b>	<b>19,605</b>	<b>29,846</b>
i Deposit money institutions	3,450	3,562	7,012	3,157	3,338	6,496
ii Other deposit accepting institutions	2,652	1,146	3,798	2,877	1,066	3,943
iii Financial intermediaries	3,178	10,701	13,879	2,860	14,659	17,519
iv Financial auxiliaries	1,251	-	1,251	1,248	-	1,248
v Insurance and pension funds	149	410	559	98	542	640
<b>3 Central Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Non-profit institutions (NPIs) Serving Households</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8 Non-residents</b>	<b>1,704</b>	<b>536</b>	<b>2,239</b>	<b>1,736</b>	<b>555</b>	<b>2,291</b>
<b>Total (A+B)</b>	<b>2,874,875</b>	<b>696,572</b>	<b>3,571,447</b>	<b>3,069,624</b>	<b>1,091,302</b>	<b>4,160,926</b>

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.