

2.1 Central Bank Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2024		2025		
				Mar	Nov	Dec	Jan	Feb	Mar
Net Foreign Assets	209,306	(881,053)	(71,160)	(287,012)	613,604	580,507	647,885	610,890	590,253
Claims on nonresidents	3,598,212	3,535,588	5,053,535	4,601,879	5,966,334	5,867,442	5,905,660	5,894,099	5,906,917
a) Monetary Gold, Coin and Bullion	773,637	1,136,974	1,349,449	1,279,862	1,534,137	1,513,707	1,632,947	1,650,257	1,816,807
b) Holdings of SDRs	43,863	5,424	206,221	57,746	79,936	15,440	48,239	15,287	15,553
c) Foreign currency	24,049	20,234	20,569	20,729	20,713	20,822	20,918	21,035	21,161
d) Deposits	2,137,625	1,587,831	2,725,338	2,485,047	2,991,544	2,714,322	2,592,788	2,573,863	2,428,677
e) Securities other than shares (Foreign)	67,793	8,567	8,309	11,061	598,226	865,327	871,998	890,099	870,325
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	92	-	-	-	-	-	-	-	66
h) Other	551,153	776,559	743,650	747,435	741,778	737,825	738,770	743,557	754,328
<i>Of which: Quota-IMF</i>	551,152	776,557	743,648	747,433	741,777	737,824	738,768	743,556	754,326
less: Liabilities to nonresidents	3,388,906	4,416,641	5,124,695	4,888,891	5,352,731	5,286,935	5,257,776	5,283,209	5,316,663
a) Deposits	559,614	782,871	1,057,395	1,041,023	1,052,453	1,058,249	1,037,466	1,043,588	1,050,666
b) Securities other than shares	1,104,972	1,279,131	1,818,649	1,576,190	2,036,152	1,979,257	1,973,401	1,986,189	1,986,889
c) Loans	..	..	..	0	0	0	0	0	0
d) Financial derivatives	926,914	1,225,197	1,166,640	1,184,407	1,191,758	1,177,479	1,177,982	1,175,243	1,182,897
e) Other	797,406	1,129,442	1,082,010	1,087,272	1,072,367	1,071,951	1,068,927	1,078,189	1,096,210
Claims on Other Depository Corporations	6,165,662	9,982,373	13,277,983	11,479,984	11,694,541	12,621,734	12,511,893	12,926,178	13,682,529
Net claims on General Government	5,154,157	5,215,056	4,492,923	4,555,965	4,146,761	3,597,848	4,033,283	3,909,544	4,200,496
Net claims on Central Government	5,745,839	5,897,339	5,395,565	5,511,878	5,437,398	5,234,620	5,662,185	5,617,889	5,753,882
Claims on Central Government	6,769,725	6,638,086	6,288,826	6,592,075	6,764,774	6,294,925	6,349,992	6,406,386	6,476,395
a) Securities other than Shares	6,237,905	5,886,301	5,568,455	5,868,234	6,042,188	5,574,639	5,632,388	5,686,775	5,746,570
b) Other claims	531,820	751,785	720,371	723,841	722,586	720,286	717,604	719,611	729,825
less: Liabilities to Central Government	1,023,886	740,747	893,261	1,080,197	1,327,376	1,060,306	687,807	788,497	722,514
a) Deposits	1,023,886	740,747	893,261	1,080,197	1,327,376	1,060,306	687,807	788,497	722,514
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(591,682)	(682,283)	(902,642)	(955,913)	(1,290,637)	(1,636,772)	(1,628,902)	(1,708,345)	(1,553,386)
Claims on Provincial and Local Governments	17,130	-	-	-	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	17,130	-	-	-	-	-	-	-	-
less: Liabilities to Provincial and Local governments	608,812	682,283	902,642	955,913	1,290,637	1,636,772	1,628,902	1,708,345	1,553,386
a) Deposits	608,812	682,283	902,642	955,913	1,290,637	1,636,772	1,628,902	1,708,345	1,553,386
b) Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	34,306	74,950	84,313	71,957	78,632	81,109	83,878	86,419	75,988
a) Other financial corporations	7,941	42,081	40,777	30,872	34,127	36,639	39,413	41,766	30,875
b) Public non-financial corporations	31	15	101	54	146	157	168	178	189
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	26,334	32,855	43,435	41,031	44,359	44,312	44,297	44,475	44,925
Monetary base	9,257,114	11,335,759	11,590,151	11,081,173	11,527,200	11,554,878	11,727,241	12,016,491	12,643,835
1) Currency in Circulation	7,992,592	9,664,290	9,698,211	9,175,140	9,568,545	9,703,300	9,759,337	10,027,417	10,940,270
2) Liabilities to Other Depository Corporations	1,250,385	1,667,872	1,889,186	1,888,980	1,952,543	1,848,333	1,965,154	1,986,213	1,700,721
Reserve deposits	1,250,385	1,667,872	1,889,186	1,888,980	1,952,543	1,848,333	1,965,154	1,986,213	1,700,721
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024			2025		
				Mar	Nov	Dec	Jan	Feb	Mar
3) Deposits included in broad money	14,137	3,596	2,753	17,053	6,113	3,245	2,750	2,861	2,843
Transferable deposits	1,174	1,185	229	1,417	331	327	216	317	362
a) Other financial corporations	16	27	31	32	29	29	30	31	76
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	162	164	175	175	179	176	164	164	164
d) Other resident sectors	996	995	23	1,209	123	123	23	123	123
Other deposits	12,963	2,411	2,524	15,637	5,783	2,918	2,534	2,544	2,481
a) Other financial corporations	851	1,850	1,966	1,746	5,154	2,189	1,849	1,803	1,711
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	12,111	561	558	13,890	629	729	685	741	770
4) Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	95,519	115,208	126,316	113,710	125,981	125,319	125,586	125,331	125,526
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Loans*	530,000	142,882	609,732	150,610	381,321	507,979	378,479	180,660	243,644
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit and advances	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares and Other equity	1,651,325	2,761,045	5,448,106	4,463,446	4,494,058	4,690,570	5,001,499	5,154,299	5,495,280
a) Funds contributed by owners	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	371,698	905,507	2,809,225	2,511,982	1,507,344	1,722,071	1,913,759	2,049,495	2,208,936
c) General & special reserves	214,813	441,275	977,632	374,388	1,104,094	1,104,094	1,104,094	1,104,094	1,104,094
d) Valuation adjustment	964,813	1,314,263	1,561,249	1,477,076	1,782,620	1,764,406	1,883,646	1,900,710	2,082,250
Other items (net)	29,472	36,432	9,754	11,956	4,978	2,451	44,134	56,250	40,982
Other liabilities	213,125	288,008	288,169	294,592	290,815	289,983	310,442	313,242	309,489
Less: Other Assets	183,654	251,576	278,415	282,636	285,837	287,532	266,307	256,992	268,508

Source: Statistics and Data Services Department

Notes:

SDR allocations previously included as a component of shares and other equity of central bank is being reclassified as foreign liabilities of the central bank as per recommendation of IMF from June 2010.

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. Data from June 08 to Feb 08 has been revised due to recalculation of Monetary Base

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin unit

8. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

9. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

10. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

Archive link:

<https://www.sbp.org.pk/ecodata/CBArch.xls>

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024	2024		2025		
				Mar	Nov	Dec	Jan	Feb	Mar
Net Foreign Assets	(295,496)	(730,190)	(889,913)	(675,843)	(1,183,445)	(1,030,681)	(1,048,016)	(988,384)	(556,771)
Claims on nonresidents	874,257	1,123,691	1,153,266	1,232,280	890,251	983,267	979,685	937,838	1,054,255
a) Foreign currency	68,527	81,619	82,845	79,209	65,208	65,706	63,524	71,169	70,765
b) Deposits	286,825	448,940	470,384	529,019	216,283	298,036	282,917	228,038	338,560
c) Securities other than shares	258,300	239,576	249,517	252,324	268,578	271,633	267,362	270,143	275,222
d) Loans	7,289	15,402	9,054	18,355	4,580	11,317	18,490	11,970	12,226
e) Financial derivatives	1,069	1,204	2,456	2,485	2,364	1,258	2,967	1,662	2,472
f) Shares & other equity	243,797	325,736	334,835	337,112	329,069	331,559	340,630	350,548	350,241
g) Other	8,450	11,214	4,176	13,776	4,171	3,758	3,796	4,308	4,769
less: Liabilities to nonresidents	1,169,754	1,853,880	2,043,179	1,908,123	2,073,697	2,013,949	2,027,701	1,926,222	1,611,026
a) Deposits	612,902	742,851	855,735	789,086	891,046	894,296	914,801	935,918	960,445
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	543,023	1,065,877	1,158,895	1,048,122	1,153,118	1,089,744	1,082,216	969,356	626,587
d) Financial derivatives	2,067	736	1,578	2,293	1,641	1,975	1,533	716	700
e) Other	11,762	44,416	26,971	68,623	27,892	27,934	29,152	20,231	23,295
Claims on Central bank	2,178,580	2,385,935	3,153,931	2,616,398	2,923,817	3,036,727	2,903,480	2,775,885	2,715,463
a) Currency	436,373	533,281	566,553	544,309	521,365	610,619	567,967	590,067	700,752
b) Reserve deposits	1,236,569	1,706,275	1,990,669	1,919,246	2,023,287	1,914,995	1,953,664	2,001,733	1,767,504
c) Other claims	505,638	146,379	596,709	152,843	379,165	511,113	381,848	184,085	247,207
Net Claims on General Government	15,183,918	21,695,166	29,765,682	26,107,589	28,650,508	28,636,765	29,322,051	30,546,324	31,196,764
Net claims on Central Government	15,694,412	22,231,284	30,952,479	27,183,495	30,253,550	30,149,513	30,880,294	32,235,298	32,886,769
Claims on Central Government	17,769,271	24,697,880	33,800,795	29,713,675	33,260,353	32,883,024	33,625,684	35,010,788	35,676,768
a) Securities other than Shares	17,331,683	23,624,331	32,551,840	28,646,811	31,889,715	31,496,284	32,308,013	33,736,697	34,681,765
b) Other claims	437,588	1,073,549	1,248,956	1,066,864	1,370,638	1,386,741	1,317,671	1,274,091	995,003
less: Liabilities to Central Government	2,074,859	2,466,596	2,848,316	2,530,179	3,006,803	2,733,511	2,745,390	2,775,490	2,789,999
a) Deposits	2,074,859	2,466,596	2,848,316	2,530,179	3,006,803	2,733,511	2,745,390	2,775,490	2,789,999
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(510,493)	(536,118)	(1,186,797)	(1,075,907)	(1,603,042)	(1,512,748)	(1,558,243)	(1,688,974)	(1,690,005)
Claims on Provincial Governments	797,289	887,820	610,638	539,570	362,803	350,036	383,934	298,218	299,589
a) Securities other than Shares	..	..	..	0	..	0	0	0	0
b) Other claims	797,289	887,819	610,637	539,570	362,803	350,036	383,934	298,218	299,589
less: Liabilities to Provincial Governments	1,307,782	1,423,938	1,797,435	1,615,477	1,965,844	1,862,784	1,942,177	1,987,192	1,989,594
a) Deposits	1,306,355	1,411,088	1,781,447	1,599,089	1,949,602	1,847,190	1,926,382	1,971,358	1,973,785
b) Other liabilities	1,427	12,850	15,988	16,388	16,242	15,594	15,795	15,835	15,809
Claims on other sectors	11,057,929	11,929,629	12,542,746	12,337,883	13,908,342	14,689,013	13,603,859	13,186,812	13,348,816
a) Other financial corporations	185,934	225,121	200,920	169,292	445,993	497,852	364,162	293,188	318,412
b) Public non-financial corporations	1,740,039	2,276,978	2,221,876	2,267,615	2,139,622	2,209,795	2,262,625	2,286,477	2,236,385
c) Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,968,362	9,073,697	9,695,003	8,773,353	8,380,112	8,549,950
d) Other resident sectors	1,816,707	1,866,632	2,037,312	1,932,613	2,249,030	2,286,363	2,203,719	2,227,035	2,244,070

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024			2025		
				Mar	Nov	Dec	Jan	Feb	Mar
Liabilities to central bank	6,151,771	9,958,135	13,169,975	11,386,207	11,564,016	12,484,572	12,313,044	12,743,209	13,447,766
Deposits included in broad money (1+2)	19,219,033	22,131,794	27,348,201	25,092,220	27,849,160	27,913,549	27,701,943	27,871,975	28,465,137
1) Transferable deposits	14,599,162	17,024,458	21,407,816	19,536,192	21,998,935	22,048,657	22,252,020	22,342,072	22,840,436
a) Other financial corporations	569,937	451,141	709,309	644,611	791,706	700,204	796,217	576,534	780,158
b) Public non-financial corporations	644,922	712,128	1,118,876	910,147	1,102,039	751,267	925,833	886,480	936,229
c) Other non-financial corporations	4,439,247	5,346,197	6,756,386	6,147,890	6,753,563	6,986,299	6,858,697	6,933,752	6,878,055
d) Other resident sectors	8,945,057	10,514,993	12,823,245	11,833,544	13,351,627	13,610,887	13,671,271	13,945,306	14,245,993
2) Other deposits	4,619,870	5,107,336	5,940,385	5,556,028	5,850,225	5,864,892	5,449,924	5,529,904	5,624,701
a) Other financial corporations	145,521	157,590	228,239	173,691	157,431	176,252	193,502	180,582	163,948
b) Public non-financial corporations	804,664	833,767	917,726	861,209	873,118	791,206	768,149	808,520	758,579
c) Other non-financial corporations	1,430,618	1,562,722	2,312,619	2,183,912	2,409,402	2,453,370	2,143,977	2,019,211	2,067,191
d) Other resident sectors	2,239,067	2,553,257	2,481,801	2,337,215	2,410,274	2,444,064	2,344,296	2,521,590	2,634,983
Securities other than shares, included in broad money	18	-	-	-	-	-	-	-	-
a) Other financial corporations	15	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Securities other than shares, excluded from broad money	43,550	59,479	58,256	65,690	58,804	57,124	57,138	57,066	55,498
<i>Of which: Other financial corporations</i>	<i>27,127</i>	<i>35,388</i>	<i>35,867</i>	<i>38,031</i>	<i>36,856</i>	<i>36,203</i>	<i>36,150</i>	<i>35,899</i>	<i>34,034</i>
Loans	56,119	102,213	76,064	107,896	228,346	323,845	209,292	227,422	206,814
<i>Of which: Other financial corporations</i>	<i>47,313</i>	<i>69,450</i>	<i>74,481</i>	<i>74,960</i>	<i>226,682</i>	<i>321,863</i>	<i>207,288</i>	<i>225,399</i>	<i>204,769</i>
Financial derivatives	11,280	21,891	23,883	24,749	23,224	20,079	17,254	16,125	15,218
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit and advances	44	42	128	34	128	126	134	138	139
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares and other equity	2,216,686	2,693,590	3,358,340	3,180,600	3,874,255	3,981,840	4,022,938	3,907,844	3,793,526
a) Funds contributed by owners	691,207	776,192	837,978	826,291	843,088	847,906	848,755	858,844	859,782
b) Retained earnings	820,964	1,085,061	1,317,886	1,252,672	1,506,512	1,646,378	1,608,517	1,528,158	1,481,261
c) General and special reserves	621,961	684,031	851,266	823,034	1,012,833	1,000,104	1,065,751	1,059,633	1,056,922
d) Valuation adjustment	82,553	148,305	351,210	278,602	511,822	487,452	499,915	461,209	395,561
Other items (net)	426,519	313,481	537,855	528,699	701,545	550,943	459,898	697,134	720,452
Other liabilities	2,720,914	3,388,926	3,908,571	3,811,863	4,398,774	4,427,878	4,681,323	4,779,617	4,882,259
less: Other assets	2,332,179	3,098,766	3,524,830	3,276,360	3,851,622	3,868,853	4,289,905	4,100,039	4,242,694
plus: Consolidation adjustment	37,784	23,322	154,114	(6,804)	154,393	(8,083)	68,481	17,556	80,887

Source: Statistics and Data Services Department

Notes:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFIs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks
2. General Government includes Central and Provincial Government
3. Provincial Governments includes Provincial and Local Governments
4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization
5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nrb.htm>
6. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.
7. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at: www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf
8. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased.

Archive link:

<https://www.sbp.org.pk/ecodata/ODCArch.xls>

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2024		2024		2025	
				Mar	Nov	Dec	Jan	Feb	Mar
Net Foreign Assets	(86,190)	(1,611,243)	(961,072)	(962,855)	(569,842)	(450,174)	(400,131)	(377,494)	33,483
Claims on nonresidents	4,472,469	4,659,278	6,206,801	5,834,160	6,856,586	6,850,710	6,885,346	6,831,936	6,961,172
less: Liabilities to nonresidents	4,558,660	6,270,521	7,167,874	6,797,014	7,426,427	7,300,884	7,285,477	7,209,430	6,927,689
Domestic claims (a+b)	31,430,310	38,914,802	46,885,664	43,073,393	46,784,243	47,004,735	47,043,071	47,729,099	48,822,064
a. Net Claims on general government (1+2)	20,338,075	26,910,222	34,258,604	30,663,553	32,797,269	32,234,613	33,355,334	34,455,868	35,397,259
1- Net claims on central government	21,440,250	28,128,623	36,348,044	32,695,373	35,690,948	35,384,133	36,542,479	37,853,187	38,640,650
Claims on central government	24,538,996	31,335,966	40,089,621	36,305,749	40,025,126	39,177,950	39,975,676	41,417,174	42,153,163
less: Liabilities to central government	3,098,746	3,207,343	3,741,577	3,610,376	4,334,179	3,793,816	3,433,198	3,563,987	3,512,513
2-Net claims on provincial governments	(1,102,175)	(1,218,401)	(2,089,440)	(2,031,820)	(2,893,679)	(3,149,520)	(3,187,145)	(3,397,320)	(3,243,391)
Claims on provincial governments	814,419	887,820	610,638	539,570	362,803	350,036	383,934	298,218	299,589
less: Liabilities to provincial governments	1,916,594	2,106,221	2,700,077	2,571,390	3,256,481	3,499,556	3,571,079	3,695,538	3,542,980
b. Claims on other sectors	11,092,235	12,004,580	12,627,059	12,409,840	13,986,974	14,770,122	13,687,737	13,273,232	13,424,804
Other financial corporations	193,875	267,202	241,697	200,164	480,120	534,491	403,576	334,955	349,287
Public non-financial corporations	1,740,071	2,276,992	2,221,977	2,267,669	2,139,767	2,209,952	2,262,792	2,286,655	2,236,573
Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,968,362	9,073,697	9,695,003	8,773,353	8,380,112	8,549,950
Other resident sectors	1,843,040	1,899,487	2,080,747	1,973,644	2,293,389	2,330,675	2,248,016	2,271,510	2,288,995
Broad money liabilities (a+b+c+d)	26,789,406	31,266,400	36,482,613	33,740,104	36,902,452	37,009,475	36,896,063	37,312,186	38,707,498
a. Currency outside depository corporations	7,556,219	9,131,010	9,131,658	8,630,831	9,047,179	9,092,681	9,191,369	9,437,349	10,239,519
b. Transferable deposits	14,600,337	17,025,643	21,408,045	19,537,608	21,999,266	22,048,984	22,252,236	22,342,389	22,840,798
Other financial corporations	569,952	451,168	709,340	644,643	791,735	700,233	796,247	576,565	780,234
Public non-financial corporations	644,922	712,128	1,118,876	910,147	1,102,039	751,267	925,833	886,480	936,229
Other non-financial corporations	4,439,410	5,346,360	6,756,561	6,148,065	6,753,742	6,986,474	6,858,861	6,933,915	6,878,219
Other resident sectors	8,946,053	10,515,988	12,823,268	11,834,753	13,351,750	13,611,010	13,671,294	13,945,429	14,246,115
less: Central bank float	-	-	-	-	-	-	-	-	-
c. Other Deposits	4,632,833	5,109,747	5,942,909	5,571,665	5,856,008	5,867,810	5,452,458	5,532,447	5,627,182
Other financial corporations	146,373	159,440	230,205	175,438	162,585	178,441	195,351	182,385	165,659
Public non-financial corporations	804,664	833,767	917,726	861,209	873,118	791,206	768,149	808,520	758,579
Other non-financial corporations	1,430,618	1,562,722	2,312,619	2,183,912	2,409,402	2,453,370	2,143,977	2,019,211	2,067,191
Other resident sectors	2,251,179	2,553,818	2,482,360	2,351,105	2,410,903	2,444,793	2,344,981	2,522,331	2,635,753
d. Securities other than shares included in broad money	18	-	-	-	-	-	-	-	-
Other financial corporations	15	-	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	-	-	-	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	95,519	115,208	126,316	113,710	125,981	125,319	125,586	125,331	125,526
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	43,550	59,479	58,256	65,690	58,804	57,124	57,138	57,066	55,498
<i>of which: Other financial corporations</i>	27,127	35,388	35,867	38,031	36,856	36,203	36,150	35,899	34,034
Loans	56,119	102,213	76,064	107,896	228,346	323,845	209,292	227,422	206,814
<i>of which: Other financial corporations</i>	47,313	69,450	74,481	74,960	226,682	321,863	207,288	225,399	204,769
Financial Derivatives	11,280	21,891	23,883	24,749	23,224	20,079	17,254	16,125	15,218
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit & advances	44	42	128	34	128	126	134	138	139
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares & other equity	3,868,011	5,454,635	8,806,447	7,644,045	8,368,313	8,672,410	9,024,438	9,062,143	9,288,806
Other items (net)	480,278	283,775	351,141	414,378	507,409	346,436	313,304	551,470	456,326
Other liabilities (includes central bank float)	2,934,039	3,676,934	4,196,739	4,106,454	4,689,589	4,717,862	4,991,764	5,092,858	5,191,749
less: Other assets	2,515,832	3,350,342	3,803,245	3,558,996	4,137,460	4,156,385	4,556,213	4,357,031	4,511,202
plus: Consolidation adjustment	62,072	(42,816)	(42,353)	(133,080)	(44,720)	(215,040)	(122,248)	(184,358)	(224,221)

Source: Statistics and Data Services Department

Notes:

1. Depository Corporations include SBP, Banks, DFIs, MFIs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/nfb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

Archive link:

<https://www.sbp.org.pk/ecodata/DCsArch.xls>

2.4 Reserve Money

Million Rupees

Components	30 th June			2024	2024			2025		
	FY22	FY23	FY24	Mar	Nov	Dec	Jan	Feb	Mar	
A. Currency in Circulation	7,572,465	9,148,739	9,153,099	8,650,852	9,034,897	9,115,917	9,211,188	9,457,732	10,260,910	
B. Cash in Tills	429,566	524,857	554,731	533,902	542,917	596,678	557,451	579,025	688,717	
C. Other Deposits	43,653	49,469	62,892	60,672	51,026	58,681	50,618	63,810	69,105	
D. Bank Deposits	1,229,198	1,634,092	1,842,108	1,859,489	1,919,517	1,807,703	1,933,961	1,941,360	1,651,447	
Reserve Money (A+B+C+D)	9,274,882	11,357,156	11,612,829	11,104,915	11,548,357	11,578,978	11,753,218	12,041,927	12,670,180	
Factor affecting Reserve Money (RM)										
A. Net Foreign Assets	209,152	(881,277)	(71,374)	(287,226)	613,391	580,294	647,672	610,677	590,039	
B. Net Domestic Assets (1+2+3)	9,065,729	12,238,433	11,684,204	11,392,141	10,934,966	10,998,684	11,105,546	11,431,250	12,080,140	
1. Net Govt Sector Borrowing (i+ii)	5,114,721	5,223,578	4,504,320	4,567,314	4,158,029	3,614,140	4,049,281	3,926,290	4,218,252	
i. Borrowings for Budgetary Support ¹	5,131,993	5,240,782	4,527,712	4,586,073	4,183,564	3,639,185	4,073,648	3,949,147	4,240,325	
a) Federal Government	5,717,227	5,913,261	5,419,184	5,530,934	5,451,142	5,253,794	5,681,255	5,638,203	5,779,510	
of which deposits with SBP	(1,009,058)	(725,239)	(869,772)	(1,061,261)	(1,314,113)	(1,043,841)	(671,554)	(770,985)	(699,681)	
b) Provincial Government	(547,818)	(637,329)	(840,494)	(891,956)	(1,191,849)	(1,531,012)	(1,530,682)	(1,582,769)	(1,438,442)	
Balochistan	(16,552)	(13,301)	(41,987)	(75,440)	(77,594)	(79,380)	(79,880)	(97,148)	(66,550)	
Khyber Pakhtunkhwa	(1,039)	(59,000)	(59,667)	(76,397)	(169,878)	(191,397)	(147,558)	(158,952)	(166,070)	
Punjab	(440,053)	(466,096)	(627,553)	(605,116)	(733,532)	(956,228)	(948,689)	(958,894)	(813,989)	
Sindh	(90,174)	(98,933)	(111,287)	(135,002)	(210,845)	(304,006)	(354,556)	(367,775)	(391,833)	
c) AJK Government	(14,770)	(14,358)	(30,893)	(31,626)	(54,732)	(53,813)	(53,543)	(71,073)	(64,651)	
d) Gilgit-Balistan	(22,646)	(20,792)	(20,084)	(21,279)	(20,997)	(29,785)	(23,382)	(35,214)	(36,092)	
ii. Others	(17,273)	(17,204)	(23,392)	(18,759)	(25,536)	(25,045)	(24,367)	(22,857)	(22,073)	
2. Credit to Non-Govt. Sector (i+ii+iii)	1,714,802	1,661,459	1,525,930	1,587,311	1,499,348	1,492,922	1,407,420	1,441,990	1,446,890	
i. Claims on Scheduled Banks (a+b+c+d+e)	1,603,049	1,542,157	1,409,836	1,462,340	1,383,664	1,377,862	1,292,810	1,327,542	1,332,184	
a. Agriculture Sector	4,876	5,859	5,374	5,220	6,355	6,370	6,335	6,438	6,696	
b. Industrial Sector	616,991	632,666	577,676	593,635	537,143	527,383	516,580	509,959	502,112	
c. Export Sector	780,722	768,821	624,392	690,312	594,822	586,211	515,687	556,751	554,573	
d. Housing Sector	-	-	-	-	-	-	-	-	-	
e. Others	200,460	134,811	202,394	173,173	245,344	257,898	254,208	254,394	268,803	
ii. Claims on NBFIs	111,753	119,302	116,094	124,971	115,684	115,060	114,610	114,448	114,706	
iii. PSEs Special A/C Debt Repayment	-	-	-	-	-	-	-	-	-	
3. Other Items (Net)	2,236,207	5,353,396	5,653,954	5,237,516	5,277,589	5,891,622	5,648,844	6,062,970	6,414,998	
Reserve Money(RM) (A+B)	9,274,882	11,357,156	11,612,829	11,104,915	11,548,357	11,578,978	11,753,218	12,041,927	12,670,180	

Source: Statistics and Data Services Department

^{1/} Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

^{2/} Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Balistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the govt.

^{3/} An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount

^{4/} W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/statistics/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

^{5/} Total may differ due to rounding off.

Archive link

https://www.sbp.org.pk/lecodata/ReserveMoney_Arch.xls

2.5 Currency in Circulation

Million Rupees									
	30 th June			2024		2024		2025	
	FY22	FY23	FY24	Mar	Nov	Dec	Jan	Feb	Mar
1. Banknotes	7,992,592	9,664,290	9,698,211	9,175,139	9,568,545	9,703,300	9,759,336	10,027,417	10,940,270
2. One Rupee Coins and above	9,991	9,787	9,849	9,815	9,764	9,847	9,798	9,857	9,901
3. Total (1+2)	8,002,583	9,674,077	9,708,060	9,184,954	9,578,309	9,713,147	9,769,134	10,037,274	10,950,171
4. Held by Banking Department of SBP	146	131	190	156	105	177	122	158	191
5. Held by Issue Department of SBP	406	351	40	44	390	376	373	359	353
6. Currency in tills of Scheduled Banks	429,566	524,857	554,731	533,902	542,917	596,678	557,451	579,025	688,717
7. Currency in Circulation (3-4-5-6)	7,572,465	9,148,739	9,153,099	8,650,852	9,034,897	9,115,917	9,211,188	9,457,732	10,260,910

Notes:

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 th June			2024			2025		
	FY23	FY23	FY24	Mar	Nov	Dec	Jan	Feb	Mar
A. Components of M2									
1. Currency in Circulation	7,572,465	9,148,739	9,153,099	8,650,852	9,034,897	9,115,917	9,211,188	9,457,732	10,260,910
2. Other Deposits with SBP	43,653	49,469	62,892	60,672	51,026	58,681	50,618	63,810	69,105
3. Total Private & PSE Deposits	19,151,876	21,744,840	26,665,840	24,450,512	26,389,774	26,439,817	26,248,750	26,234,620	27,127,908
of which : R/PCDs	1,202,932	1,601,062	1,664,935	1,586,611	1,669,748	1,663,551	1,693,184	1,684,000	1,709,744
Money Supply (1+2+3)	26,767,994	30,943,048	35,881,830	33,162,035	35,475,696	35,614,415	35,510,556	35,756,162	37,457,923
B. Factors Affecting Money Supply (M2)									
LNet Foreign Assets of the Banking System	(195,008)	(1,797,146)	(1,137,968)	(1,145,964)	(642,824)	(470,634)	(394,003)	(390,557)	24,723
a. State Bank of Pakistan	209,152	(881,277)	(71,374)	(287,226)	613,391	580,294	647,672	610,677	590,039
b. Scheduled Banks	(404,161)	(915,869)	(1,066,594)	(858,738)	(1,256,215)	(1,050,928)	(1,041,674)	(1,001,234)	(565,316)
ILNet Domestic Assets of Banking System (1+2+3)	26,963,002	32,740,194	37,019,799	34,307,999	36,118,520	36,085,049	35,904,559	36,146,719	37,433,200
a. State Bank of Pakistan	7,462,680	10,696,276	10,274,368	9,929,801	9,551,302	9,620,822	9,812,736	10,103,708	10,747,956
b. Scheduled Banks	19,500,322	22,043,918	26,745,431	24,378,199	26,567,219	26,464,227	26,091,823	26,043,011	26,685,244
1. Net Govt Sector Borrowing(a+b+c)	19,612,386	23,712,768	31,078,845	27,568,707	28,698,540	28,645,710	29,743,909	30,844,760	32,069,702
a. Borrowings for Budgetary support¹	18,496,004	22,144,063	29,723,917	26,463,539	27,557,024	27,508,559	28,618,184	29,750,373	31,016,824
(i) From SBP	5,131,993	5,240,782	4,527,712	4,586,073	4,183,564	3,639,185	4,077,648	3,949,147	4,240,325
a) Federal Government	5,717,227	5,913,261	5,419,184	5,530,934	5,451,142	5,253,794	5,681,255	5,638,203	5,779,510
of which deposits with SBP	(1,009,058)	(725,239)	(869,772)	(1,061,261)	(1,314,113)	(1,043,841)	(671,554)	(770,985)	(699,681)
b) Provincial Government	(547,818)	(637,329)	(840,494)	(891,956)	(1,191,849)	(1,531,012)	(1,530,682)	(1,582,769)	(1,438,442)
Balochistan Government	(16,552)	(13,301)	(41,987)	(75,440)	(77,594)	(79,380)	(79,880)	(97,148)	(66,550)
Khyber Pakhtunkhwa Government	(1,039)	(59,000)	(59,667)	(76,397)	(169,878)	(191,397)	(147,558)	(158,952)	(166,070)
Punjab Government	(440,053)	(466,096)	(627,553)	(605,116)	(733,532)	(956,228)	(948,689)	(958,894)	(813,989)
Sindh Government	(90,174)	(98,933)	(111,287)	(135,002)	(210,845)	(304,006)	(354,556)	(367,775)	(391,833)
c) AJK Government	(14,770)	(14,358)	(30,893)	(31,626)	(54,732)	(53,813)	(53,543)	(71,073)	(64,651)
d) Gilgit-Baltistan	(22,646)	(20,792)	(20,084)	(21,279)	(20,997)	(29,785)	(23,382)	(35,214)	(36,092)
(ii) From Scheduled banks (a+b)	13,364,011	17,003,281	25,196,205	21,877,466	23,373,459	23,869,375	24,544,536	25,801,226	26,776,499
a) Federal Government	14,630,114	18,346,722	26,866,638	23,380,337	25,185,423	25,583,476	26,385,855	27,677,906	28,644,949
of which deposits with banks	(2,020,076)	(2,360,647)	(2,709,578)	(2,409,189)	(2,800,667)	(2,575,009)	(2,664,504)	(2,687,131)	(2,704,295)
b) Provincial Government	(1,266,103)	(1,343,441)	(1,670,433)	(1,502,871)	(1,811,964)	(1,714,101)	(1,841,319)	(1,876,680)	(1,868,449)
of which deposits with banks	(1,266,103)	(1,343,441)	(1,670,433)	(1,502,871)	(1,811,964)	(1,714,101)	(1,841,319)	(1,876,680)	(1,868,449)
b. Commodity operations	1,133,655	1,485,909	1,378,320	1,123,926	1,167,052	1,162,195	1,150,091	1,117,244	1,074,951
c. Others	(17,273)	(17,204)	(23,392)	(18,759)	(25,536)	(25,045)	(24,367)	(22,857)	(22,073)
2. Credit to Non-Govt. Sector (a+b+c+d)	10,496,761	11,190,671	11,543,424	11,318,899	14,027,216	15,143,390	13,993,725	13,281,487	13,084,956
a. Credit to Private Sector*	8,308,070	8,353,947	8,866,853	8,619,161	10,167,547	10,845,742	9,884,668	9,474,326	9,580,579
Conventional Banking Branches	5,996,153	5,999,370	6,211,242	6,129,288	6,985,606	7,175,359	6,544,217	6,287,854	6,389,874
Islamic Banks	1,148,129	1,530,818	1,776,270	1,624,739	2,277,828	2,682,748	2,388,764	2,211,293	2,191,888
Islamic Banking Branches of Conventional Banks	1,163,788	823,758	879,341	865,133	904,113	987,635	951,687	975,179	998,817
b. Credit to PSEs	1,794,486	2,291,400	2,191,482	2,232,862	2,172,238	2,267,351	2,334,048	2,245,675	2,261,823
c. PSEs Special a/c-debt Repayment with BP/PSFC	-	-	-	-	-	-	-	-	-
d. Credit to NBFIs	394,205	545,324	485,089	466,877	1,687,431	2,030,296	1,775,008	1,561,485	1,242,554
3. Other Items (net)²	(3,146,145)	(2,163,244)	(5,602,470)	(4,579,666)	(6,607,235)	(7,704,050)	(7,833,074)	(7,979,528)	(7,721,458)
Broad Money M2 (A+B)	26,767,994	30,943,048	35,881,830	33,162,035	35,475,696	35,614,415	35,510,556	35,756,162	37,457,923
C. Memorandum Items									
Accrued Profit on SBP holdings of MKTBs/MTBs	104,314	309,818	262,536	564,619	735,456	261,700	313,707	369,462	439,207
Outstanding amount of MTBs (realized value in auction)	5,493,007	5,115,536	7,542,978	5,498,719	5,585,976	4,505,128	4,505,174	4,656,892	4,351,423
Net Government Budgetary Borrowing (Cash Basis)	18,320,312	21,852,753	29,075,815	25,671,807	26,504,241	27,081,813	28,115,586	29,200,781	30,407,354
From SBP	5,027,680	4,930,964	4,265,176	4,021,453	3,448,108	3,377,485	3,759,941	3,579,085	3,801,117
From Scheduled Banks	13,292,633	16,921,789	24,810,640	21,650,354	23,056,133	23,704,328	24,355,645	25,621,696	26,606,237

Source: Statistics and Data Services Department

Notes:-

1. Excluding DMF A/c Nos. 1 & 2, DMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

* Islamic Financing: Advances (against Murabahah etc.) Investments and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/newsroom/ISSMIS.pdf>

3. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/statistics/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

Archive link:

https://www.sbp.org.pk/econdata/BroadMoney_M2_Arch.xls

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23 ^a	30-Jun-24 ^a	1 st July 23 to	1 st July 24 to
			31-Mar-24	31-Mar-25
1. Central Government (a+b)	24,259,983	32,285,822	4,651,288.77	2,138,636.85
a. Scheduled Banks	18,346,722	26,866,638	5,033,615.59	1,778,310.56
T-Bills, Securities and Others	20,707,369	29,576,216	5,082,157.53	1,773,027.95
Less:			-	-
Government Deposits	2,360,647	2,709,578	48,541.94	(5,282.61)
b. State Bank	5,913,261	5,419,184	(382,326.82)	360,326.29
T-bills and Securities etc.	5,889,104	5,571,285	(18,053.38)	180,467.93
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Others*	749,396	717,671	(28,251.50)	9,766.60
Less:			-	-
Govt. Deposits (Ex. Zakat and Privatization Fund)	725,239	869,772	336,021.94	(170,091.75)
2. Provincial Governments (c+d)	(2,015,920)	(2,561,905)	(431,812.48)	(845,729.61)
c. Scheduled Banks	(1,343,441)	(1,670,433)	(159,429.74)	(198,015.98)
Government Securities and Others				
Less:				
Government Deposits	1,343,441	1,670,433	159,429.74	198,015.98
d. State Bank	(672,479)	(891,472)	(272,382.74)	(647,713.64)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:			-	-
Government Deposits (Excluding Zakat Fund)	672,479	891,472	272,382.74	647,713.64
Net Budgetary Borrowing from the Banking System	22,244,063	29,723,917	4,219,476	1,292,907

Source: Statistics and Data Services Department

Note: From July, 2019, the data on Central and Provincial Government Deposits with Scheduled Banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government Institutions. The coverage of PSEs has been enhanced since July, 2019. Detail of changes are available at:

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

<http://www.sbp.org.pk/departments/stats/Explanatory-Note.pdf>

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23	30-Jun-24	1 st July 23 to	1 st July 24 to
			31-Mar-24	31-Mar-25
Rice	133.6	-	24.6	187.0
Wheat	1,310,697.3	1,133,456.1	(427,748.0)	(326,877.8)
Sugar	107,241.8	107,772.4	(1,008.9)	23,199.5
Fertilizer	64,264.4	134,664.3	67,412.5	(3.7)
Seeds	1,748.0	2,427.6	(1,000.0)	(2,427.6)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,823.8	-	336.9	2,552.9
Total	1,485,909.0	1,378,320.5	(361,982.8)	(303,369.7)

Source: Statistics and Data Services Department

2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END	Oct-24			Nov-24			Dec-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	9,527,185	13,200,269	22,727,454	9,568,650	14,441,663	24,010,313	9,745,280	14,500,945	24,246,225
International reserve assets	1,547,412	3,418,584	4,965,996	1,561,166	3,663,196	5,224,362	1,561,095	3,581,105	5,142,200
- Gold	1,520,097	-	1,520,097	1,534,137	-	1,534,137	1,534,252	-	1,534,252
- Foreign currency balances	27,315	3,260,754	3,288,069	27,029	3,555,034	3,582,063	26,843	3,530,981	3,557,824
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	124,816	124,816	-	79,936	79,936	-	15,052	15,052
- Reserve tranche position with International Monetary Fund	-	44	44	-	44	44	-	43	43
- Other foreign currency balances	-	32,970	32,970	-	28,182	28,182	-	35,029	35,029
Local currency financial assets	3,000,000	7,568,201	10,568,201	3,000,000	8,506,947	11,506,947	3,000,000	9,295,168	12,295,168
(i) Monetary policy assets	3,000,000	6,311,861	9,311,861	3,000,000	7,261,839	10,261,839	3,000,000	8,074,896	11,074,896
- Conventional- securities purchased under agreement to resell	3,000,000	6,257,909	9,257,909	3,000,000	7,002,862	10,002,862	3,000,000	7,557,317	10,557,317
- Shariah compliant financing facility	-	53,952	53,952	-	258,977	258,977	-	517,579	517,579
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions	-	883,905	883,905	-	878,489	878,489	-	857,188	857,188
for purposes other than monetary policy	-	3,944	3,944	-	3,833	3,833	-	3,848	3,848
- Agriculture sector	-	410,744	410,744	-	405,196	405,196	-	400,560	400,560
- Industrial sector	-	407,141	407,141	-	406,555	406,555	-	387,254	387,254
- Export sector	-	3	3	-	3	3	-	3	3
- Housing sector	-	62,073	62,073	-	62,902	62,902	-	65,524	65,524
- Other	-	-	-	-	-	-	-	-	-
(iii) Credit to Islamic banks & financial institutions for	-	372,436	372,436	-	366,619	366,619	-	363,084	363,084
purpose other than monetary policy	-	3,045	3,045	-	3,216	3,216	-	3,282	3,282
- Agriculture sector	-	162,695	162,695	-	160,091	160,091	-	158,212	158,212
- Industrial sector	-	191,397	191,397	-	188,267	188,267	-	186,574	186,574
- Export sector	-	-	-	-	-	-	-	-	-
- Housing sector	-	15,299	15,299	-	15,045	15,045	-	15,016	15,016
- Other	-	-	-	-	-	-	-	-	-
Credit to general government account	4,951,754	1,627,614	6,579,368	4,979,254	1,699,373	6,678,626	5,155,929	1,043,164	6,199,093
- Federal government	4,951,754	1,627,614	6,579,368	4,979,254	1,699,373	6,678,626	5,155,929	1,043,164	6,199,093
- Perpetual loan to federal government	-	728,383	728,383	-	722,586	722,586	-	719,883	719,883
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,951,754	899,230	5,850,984	4,979,254	976,787	5,956,041	5,155,929	323,281	5,479,210
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	207,483	207,483	-	207,483	207,483	-	207,483	207,483
- Subsidiaries	-	0	0	-	0	0	-	-	0
- Banks	-	110,994	110,994	-	110,994	110,994	-	110,994	110,994
- Financial institutions	-	42,283	42,283	-	42,283	42,283	-	42,283	42,283
- Other	-	54,206	54,206	-	54,206	54,206	-	54,206	54,206
Property, plant & equipment	-	162,185	162,185	-	161,889	161,889	-	161,669	161,669
Rupee coins	406	-	406	390	-	390	416	-	416
Other assets	27,613	216,204	243,817	27,840	202,776	230,616	27,840	212,356	240,196
LIABILITIES	9,527,185	13,200,269	22,727,454	9,568,650	14,441,663	24,010,313	9,745,280	14,500,945	24,246,225
Equity & reserves	-	4,204,324	4,204,324	-	4,487,501	4,487,501	-	4,692,428	4,692,428
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,060,876	1,060,876	-	1,060,876	1,060,876	-	1,060,876	1,060,876
- Special reserves	-	891	891	-	1,915	1,915	-	4,298	4,298
- Unrealized appreciations	-	1,672,658	1,672,658	-	1,686,698	1,686,698	-	1,686,686	1,686,686
- Profit & loss appropriation account	-	1,369,899	1,369,899	-	1,638,012	1,638,012	-	1,840,568	1,840,568
Banknotes in circulation	9,527,185	(134)	9,527,051	9,568,650	(105)	9,568,545	9,745,280	(197)	9,745,083
- Banknotes in circulation	9,527,051	-	9,527,051	9,568,545	-	9,568,545	9,745,083	-	9,745,083
- Banknotes held in Banking Department	134	(134)	-	105	(105)	-	197	(197)	-
Monetary policy liabilities	-	170,481	170,481	-	381,321	381,321	-	457,401	457,401
- Securities sold under agreement to repurchase	-	170,481	170,481	-	381,321	381,321	-	457,401	457,401
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	3,485,441	3,485,441	-	4,288,478	4,288,478	-	4,161,101	4,161,101
- Federal government	-	761,807	761,807	-	1,297,279	1,297,279	-	1,011,881	1,011,881
- Provincial governments & autonomous regions	-	1,124,955	1,124,955	-	1,290,637	1,290,637	-	1,382,982	1,382,982
- Bank deposits	-	1,447,198	1,447,198	-	1,538,089	1,538,089	-	1,608,678	1,608,678
- Other deposits	-	151,481	151,481	-	162,473	162,473	-	157,560	157,560
Foreign currency deposits	-	1,433,251	1,433,251	-	1,440,446	1,440,446	-	1,442,475	1,442,475
- Local banks	-	381,700	381,700	-	381,428	381,428	-	378,017	378,017
- Foreign central banks	-	125,772	125,772	-	126,586	126,586	-	125,589	125,589
- Foreign governments & sovereign wealth fund	-	918,778	918,778	-	925,668	925,668	-	931,794	931,794
- Others deposits	-	7,002	7,002	-	6,764	6,764	-	7,076	7,076
Foreign currency loans and liabilities	-	3,615,248	3,615,248	-	3,548,167	3,548,167	-	3,459,362	3,459,362
- International Monetary Fund facilities	-	1,335,187	1,335,187	-	1,294,419	1,294,419	-	1,229,651	1,229,651
- Allocations of special drawing rights of IMF	-	1,084,415	1,084,415	-	1,072,367	1,072,367	-	1,065,608	1,065,608
- Currency swap arrangements	-	1,195,646	1,195,646	-	1,181,381	1,181,381	-	1,164,103	1,164,103
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	291,659	291,659	-	295,855	295,855	-	288,374	288,374

2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END	Jan-25			Feb-25			Mar-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	9,759,458	14,601,282	24,360,740	10,027,575	14,794,368	24,821,943	10,940,461	14,714,244	25,654,706
International reserve assets	1,660,466	3,506,232	5,166,698	1,678,224	3,472,127	5,150,351	1,844,823	3,307,385	5,152,208
- Gold	1,632,947	-	1,632,947	1,650,257	-	1,650,257	1,816,807	-	1,816,807
- Foreign currency balances	27,519	3,430,597	3,458,116	27,967	3,424,082	3,452,049	28,016	3,264,840	3,292,856
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	48,239	48,239	-	15,287	15,287	-	15,464	15,464
- Reserve tranche position with International Monetary Fund	-	43	43	-	44	44	-	44	44
- Other foreign currency balances	-	27,353	27,353	-	32,714	32,714	-	27,037	27,037
Local currency financial assets	3,000,000	9,319,100	12,319,100	3,000,000	9,735,693	12,735,693	4,000,000	9,465,435	13,465,435
(i) Monetary policy assets	3,000,000	8,175,596	11,175,596	3,000,000	8,557,798	11,557,798	4,000,000	8,297,207	12,297,207
- Conventional- securities purchased under agreement to resell	3,000,000	7,268,342	10,268,342	3,000,000	7,733,706	10,733,706	4,000,000	7,501,694	11,501,694
- Shariah compliant financing facility	-	907,254	907,254	-	824,092	824,092	-	795,513	795,513
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions	-	805,873	805,873	-	828,339	828,339	-	819,368	819,368
for purposes other than monetary policy	-	805,873	805,873	-	828,339	828,339	-	819,368	819,368
- Agriculture sector	-	3,693	3,693	-	3,700	3,700	-	3,846	3,846
- Industrial sector	-	389,465	389,465	-	384,476	384,476	-	378,964	378,964
- Export sector	-	350,791	350,791	-	377,969	377,969	-	373,575	373,575
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	61,921	61,921	-	62,191	62,191	-	62,981	62,981
(iii) Credit to Islamic banks & financial institutions for	-	337,631	337,631	-	349,557	349,557	-	348,860	348,860
purpose other than monetary policy	-	337,631	337,631	-	349,557	349,557	-	348,860	348,860
- Agriculture sector	-	3,313	3,313	-	3,391	3,391	-	3,493	3,493
- Industrial sector	-	154,263	154,263	-	152,317	152,317	-	149,690	149,690
- Export sector	-	164,896	164,896	-	178,782	178,782	-	180,999	180,999
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	15,159	15,159	-	15,067	15,067	-	14,678	14,678
Credit to general government account	5,069,190	1,190,136	6,259,326	5,319,284	995,089	6,314,373	5,062,890	1,320,419	6,383,309
- Federal government	5,069,190	1,190,136	6,259,326	5,319,284	995,089	6,314,373	5,062,890	1,320,419	6,383,309
- Perpetual loan to federal government	-	717,604	717,604	-	719,611	719,611	-	729,825	729,825
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,069,190	472,532	5,541,722	5,319,284	275,478	5,594,762	5,062,890	590,594	5,653,484
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	219,620	219,620	-	219,620	219,620	-	233,738	233,738
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	122,065	122,065	-	122,065	122,065	-	137,055	137,055
- Financial institutions	-	42,283	42,283	-	42,283	42,283	-	42,383	42,383
- Other	-	55,272	55,272	-	55,272	55,272	-	54,300	54,300
Property, plant & equipment	-	161,974	161,974	-	161,812	161,812	-	162,185	162,185
Rupee coins	373	-	373	359	-	359	353	-	353
Other assets	29,429	204,220	233,649	29,708	210,026	239,734	32,395	225,083	257,478
LIABILITIES	9,759,458	14,601,282	24,360,740	10,027,575	14,794,368	24,821,943	10,940,461	14,714,244	25,654,706
Equity & reserves	-	5,014,572	5,014,572	-	5,169,849	5,169,849	-	5,513,179	5,513,179
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,060,876	1,060,876	-	1,060,876	1,060,876	-	1,060,876	1,060,876
- Special reserves	-	4,298	4,298	-	4,298	4,298	-	4,298	4,298
- Unrealized appreciations	-	1,796,440	1,796,440	-	1,813,504	1,813,504	-	1,995,044	1,995,044
- Profit & loss appropriation account	-	2,052,959	2,052,959	-	2,191,172	2,191,172	-	2,352,961	2,352,961
Banknotes in circulation	9,759,458	(122)	9,759,336	10,027,575	(158)	10,027,417	10,940,461	(191)	10,940,270
- Banknotes in circulation	9,759,337	-	9,759,337	10,027,417	-	10,027,417	10,940,270	-	10,940,270
- Banknotes held in Banking Department	122	(122)	(0)	158	(158)	-	191	(191)	-
Monetary policy liabilities	-	378,479	378,479	-	180,660	180,660	-	243,644	243,644
- Securities sold under agreement to repurchase	-	378,479	378,479	-	180,660	180,660	-	243,644	243,644
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	3,989,640	3,989,640	-	4,189,803	4,189,803	-	3,675,342	3,675,342
- Federal government	-	655,286	655,286	-	755,243	755,243	-	688,243	688,243
- Provincial governments & autonomous regions	-	1,628,902	1,628,902	-	1,708,345	1,708,345	-	1,553,386	1,553,386
- Bank deposits	-	1,545,847	1,545,847	-	1,553,114	1,553,114	-	1,256,141	1,256,141
- Other deposits	-	159,605	159,605	-	173,100	173,100	-	177,572	177,572
Foreign currency deposits	-	1,433,379	1,433,379	-	1,439,037	1,439,037	-	1,453,968	1,453,968
- Local banks	-	388,114	388,114	-	388,246	388,246	-	395,306	395,306
- Foreign central banks	-	126,346	126,346	-	127,132	127,132	-	984	984
- Foreign governments & sovereign wealth fund	-	910,948	910,948	-	915,593	915,593	-	1,049,473	1,049,473
- Others deposits	-	7,971	7,971	-	8,066	8,066	-	8,206	8,206
Foreign currency loans and liabilities	-	3,476,632	3,476,632	-	3,494,841	3,494,841	-	3,511,714	3,511,714
- International Monetary Fund facilities	-	1,234,675	1,234,675	-	1,242,677	1,242,677	-	1,232,608	1,232,608
- Allocations of special drawing rights of IMF	-	1,068,926	1,068,926	-	1,078,189	1,078,189	-	1,096,210	1,096,210
- Currency swap arrangements	-	1,173,031	1,173,031	-	1,173,975	1,173,975	-	1,182,897	1,182,897
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	308,701	308,701	-	320,335	320,335	-	316,588	316,588

Source: Finance Department SBP

2.10 Annual Accounts of SBP

End Jan: Million Rupees

	2020	2021	2022	2023	2024
ASSETS					
Gold reserves held by the Bank	617,495	577,356	773,637	1,136,974	1,349,449
Local Currency – Coins	1,029	418	406	351	40
Foreign Currency Reserves	2,206,980	2,858,845	2,178,557	1,590,147	2,722,811
Earmarked foreign currency balances	62,010	20,708	24,051	20,206	20,507
Special Drawing Rights of the International Monetary Fund	29,537	60,771	43,461	5,381	204,446
Reserve tranche with the IMF under quota arrangements	28	27	33	46	44
Securities purchased under agreement to resale	917,540	1,792,952	4,518,610	8,387,621	11,825,546
Current accounts of governments	30,157	33,794	-	-	-
Investments	7,508,359	6,949,850	6,404,018	6,070,879	5,779,835
Loans, Advances, Bills of Exchange and Commercial Papers	795,578	1,179,962	2,070,810	2,251,156	2,049,346
Assets held with the Reserve Bank of India	11,943	11,268	14,816	21,579	24,873
Balances due from the Govt. of India and Bangladesh	13,141	14,088	15,107	16,206	17,391
Property and Equipment	79,010	78,346	97,686	96,683	95,080
Intangible assets	106	98	170	155	755
Other assets	14,692	29,975	37,176	22,069	25,357
TOTAL ASSETS	12,287,605	13,608,457	16,178,538	19,619,452	24,115,479
LIABILITIES					
Bank notes in circulation	6,458,763	7,278,860	7,992,592	9,664,290	9,698,211
Bills Payable	1,226	1,796	1,251	1,619	1,227
Current accounts of governments	748,790	1,295,486	1,547,182	1,363,629	1,765,326
Current account with SBP-BSC -. (a -Subsidiary)	52,125	51,241	10,512	8,590	374
Current account with NIBAF (Guarantee) Limited - a subsidiary	187	202	-	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	19,513	-	197	216	129
Payable under bilateral currency swap agreement	476,723	748,494	926,914	1,209,984	1,160,666
Deposits of banks and Financial Institutions	1,171,104	1,327,525	1,254,854	1,676,644	1,900,228
Other deposits and accounts	1,093,622	629,053	737,432	957,386	1,207,794
Payable to the International Monetary Fund	1,045,944	845,359	1,351,259	1,632,062	2,157,055
Securities sold under agreement to repurchase	-	135,051	530,194	142,882	609,732
Other Liabilities	99,531	75,071	134,303	156,501	122,922
Deferred Liability - Unfunded Staff Retirement Benefits	34,736	36,697	41,058	45,715	53,527
TOTAL LIABILITIES	11,202,263	12,424,837	14,527,749	16,859,518	18,677,192
NET ASSETS	1,085,342	1,183,621	1,650,789	2,759,934	5,438,287
REPRESENTED BY					
Share Capital	100	100	100,000	100,000	100,000
Reserves	167,389	260,993	214,789	440,965	976,746
Unappropriated profit	152,542	161,974	371,186	904,705	2,807,974
Unrealized appreciation on gold reserves held by the Bank	613,004	572,780	769,061	1,132,158	1,344,042
Unrealised appreciation on remeasurement of Foreign currency accounts and investments	-	-	-	10	7
Unrealized appreciation on re-measurement of investment-Local	61,417	96,883	85,014	71,356	98,800
Surplus on revaluation of property and equipment	90,891	90,891	110,739	110,739	110,718
TOTAL EQUITY	1,085,342	1,183,621	1,650,789	2,759,934	5,438,287
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	1,218,372	768,020	991,784	2,183,421	3,555,092
Mark-Up/ Return/Interest Expenses	73,343	52,694	60,595	147,665	281,825
Net Mark-Up / Interest Income	1,145,029	715,327	931,189	2,035,756	3,273,267
Fair valuation adjustment on COVID loans - net	-	-	(63,223)	231	23,820
Fees, Commission & Brokerage Income	4,648	5,245	6,690	9,194	10,862
Exchange gain/(loss)-net	66,410	135,349	(61,818)	(874,670)	186,077
Dividend Income	400	500	633	605	666
Other operating income / (loss)-net	7,905	2,199	(9,384)	(1,545)	5,146
Other Income/(Loss)	382	397	5,200	37,197	274
Total Non - Markup / Interest Income	1,220,580	813,285	809,286	1,206,769	3,500,112
Administrative/ Operating Expenses	60,722	56,353	62,857	66,372	86,188
Provisions for /(reversal of provision against)	(73)	(89)	378	1,109	(298)
Total Non-Markup/Interest Expenses	60,649	56,264	63,235	67,482	85,890
PROFIT/ (LOSS) FOR THE YEAR	1,159,931	757,021	746,051	1,139,287	3,414,221
Net Cash Inflow / (Outflow) from Operating Activities	1,432,096	1,189,238	(31,841)	946,576	1,752,598
Net Cash Inflow / (Outflow) from Investing Activities	(753)	(645)	(325)	(130)	(366)
Net Cash Inflow / (Outflow) from Financing Activities	(1,050,123)	(829,800)	(82,663)	(276,010)	(397,313)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

End Jun: Million Rupees

	2020	2021	2022	2023	2024
ASSETS					
Deposit account with State Bank of Pakistan	-	-	2,801	2,532	201
Current account with State Bank of Pakistan	52,125	51,241	10,512	8,590	374
Investments	551	515	45,881	58,684	72,129
Employee loans and advances	8,900	10,780	11,525	14,713	19,877
Advances, deposits and payments	59	126	180	217	140
Medical and stationary consumable	311	316	346	195	209
Property and equipment	1,191	2,846	3,753	3,438	3,161
Total Assets	63,136	65,824	74,998	88,368	96,091
LIABILITIES					
Deferred liabilities - staff retirement benefits	56,659	59,246	67,187	5,662	6,221
Other liabilities	5,478	5,579	6,525	80,844	86,985
Total Liabilities	62,136	64,824	73,712	86,506	93,205
NET ASSETS	1,000	1,000	1,286	1,862	2,886
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	286	862
Unappropriated Profit	-	-	286	576	1,024
PROFIT & LOSS ACCOUNTS			1,286	1,862	2,886
Discount and Interest earned	67	47	3,827	7,878	13,044
Net operating expenses	18,114	15,350	18,771	23,306	29,119
Total Expenses	18,114	15,350	23,306	23,306	29,119
Reimbursed by the State bank of Pakistan	8,249	8,283	15,194	15,919	16,990
Allocated to the State Bank of Pakistan	9,864	7,067	-	-	-
Operating Profit			249	492	915
Profit on disposal of fixed assets	67	47	3	5	6
Other income	3	3	34	80	104
Balance Profit Transferred to the State Bank of Pakistan	69	50	-	-	-
Net Cash Inflow / (Outflow) from Operating Activities	588	1,934	45,790	4,970	1,560
Net Cash Inflow / (Outflow) from Investing Activities	(588)	(1,934)	(39,594)	47,954	57,359
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash and cash equivalents at beginning of the year	-	-	-	6,197	59,120
Cash & Cash Equivalents at the end of the year	-	-	6,197	59,120	201

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position
Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY22	FY23	FY24	2024 Mar	2024		2025		
					Nov	Dec	Jan	Feb	Mar
ASSETS									
Cash & Balances with Treasury Banks	2,308,137	2,650,786	3,197,004	2,746,460	2,889,035	2,744,428	2,773,006	2,683,686	2,828,118
Balances with other Banks	330,061	517,695	558,314	592,976	135,907	226,815	218,162	116,658	275,330
Lending to Financial Institutions	858,227	892,010	1,025,211	724,063	1,307,950	1,235,244	870,810	830,594	931,957
Investments	16,441,736	20,895,614	30,149,408	26,255,450	29,025,600	29,316,132	30,022,772	31,118,103	32,377,594
Advances – Net of Provision	10,099,077	11,502,379	11,589,550	11,177,306	13,968,283	14,671,589	13,809,217	13,119,170	12,545,546
Gross Advances	10,771,563	12,202,125	12,447,146	11,969,406	14,872,001	15,581,109	14,727,912	14,033,954	13,474,324
Less: Provision for Non- Performing Advances	(672,486)	(699,746)	(857,595)	(792,101)	(903,718)	(909,521)	(918,695)	(914,784)	(928,778)
Operating Fixed Assets	716,433	872,579	1,012,671	983,144	949,834	960,318	987,524	1,000,234	1,010,715
Deferred Tax Assets	107,049	220,831	186,560	175,347	188,003	181,942	205,830	204,201	206,469
Other Assets	1,202,385	1,892,967	2,404,598	2,464,449	2,401,049	2,301,500	2,582,123	2,744,794	3,069,100
Right to use Assets					152,363	154,322	163,929	164,053	165,469
TOTAL ASSETS	32,063,106	39,444,861	50,123,316	45,119,194	51,018,025	51,792,290	51,633,373	51,981,494	53,410,298
LIABILITIES									
Bills Payable	358,528	424,912	459,192	295,278	346,819	466,138	370,865	416,534	367,509
Borrowings	6,725,049	8,916,845	13,071,191	11,159,140	13,006,135	14,673,263	14,026,624	14,852,652	14,860,147
Deposits and other Accounts	21,490,459	25,507,568	30,812,105	28,226,992	31,112,995	30,067,614	31,002,975	30,263,653	31,746,697
Sub-ordinated Loans	136,828	171,864	172,846	176,859	171,341	171,337	171,337	171,337	171,335
Liabilities Against Assets Subject to Finance Lease	10,134	12,518	11,106	11,098	105,352	107,276	142,059	141,916	143,378
Deferred Tax Liabilities	5,847	38,414	48,282	54,939	73,414	77,640	112,817	103,614	90,885
Other Liabilities	1,300,389	1,966,081	2,538,857	2,273,545	2,670,800	2,685,697	2,247,282	2,398,075	2,571,080
TOTAL LIABILITIES	30,027,234	37,038,203	47,113,577	42,197,851	47,486,857	48,248,965	48,073,959	48,347,781	49,951,031
NET ASSETS	2,035,872	2,406,658	3,009,739	2,921,343	3,531,168	3,543,325	3,559,414	3,633,712	3,459,267
REPRESENTED BY:									
Paid up Capital / Head Office Capital Account	584,837	614,275	631,074	630,827	635,048	635,131	634,568	634,692	632,418
Reserves	440,578	572,952	650,680	648,899	680,323	682,710	696,049	699,458	718,977
Un-appropriated / Un-remitted Profit	870,554	1,142,504	1,363,938	1,349,293	1,529,022	1,566,512	1,549,870	1,667,613	1,561,350
Surplus/ (Deficit) on Revaluation of Assets	139,904	76,926	364,046	292,324	686,775	658,971	678,927	631,949	546,522
TOTAL	2,035,872	2,406,658	3,009,739	2,921,343	3,531,168	3,543,324	3,559,414	3,633,712	3,459,267

Source: Banking Supervision Department-1, SBP

Note: Figures pertain to last week end of every month

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

	Million Rupees								
	FY22	FY23	FY24	2024	2024			2025	
				Feb	Oct	Nov	Dec	Jan	Feb
Demand Liabilities	19,281,929	18,358,468	25,661,036	18,561,700	26,923,841	27,135,442	26,694,815	21,549,833	22,615,092
Time Liabilities	2,074,337	4,279,847	5,007,027	4,918,023	5,026,442	4,978,437	4,738,844	4,852,034	4,933,269
TOTAL (Demand & Time Liabilities)	21,356,266	22,638,315	30,668,063	23,479,723	31,950,283	32,113,880	31,433,659	26,401,867	27,548,361
LIQUID ASSETS MAINTAINED IN PAKISTAN	14,101,558	17,790,896	20,912,972	18,631,200	21,668,603	21,065,841	19,622,621	19,079,288	21,562,160
Cash	415,712	602,904	684,550	569,049	571,833	565,344	563,648	563,935	646,639
Balance with SBP	1,447,459	1,388,023	1,509,768	1,291,698	1,446,686	1,630,629	1,534,528	1,418,539	1,511,313
Balance with agents of SBP	207,436	290,217	141,061	85,049	126,727	149,309	103,262	67,666	242,461
Un-encumbered approved Securities	11,976,081	15,435,676	18,505,476	16,612,734	19,451,059	18,648,238	17,348,729	16,957,295	19,089,701
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	54,870	74,076	72,116	72,669	72,298	72,322	72,454	71,853	72,047
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	4,612,478	5,393,662	6,092,810	5,575,878	6,391,995	6,432,223	6,368,290	6,243,554	6,516,511
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	9,523,577	12,397,234	14,820,162	13,055,321	15,276,608	14,633,618	13,254,331	12,835,734	15,045,649

Source: Banking Supervision Department-1, SBP

2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Sep-24				Dec-24			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
1. Currency and Deposits	14,819	795,708	68,666	879,193	21,971	1,242,556	90,022	1,354,550
a. Currency	13	1,402	11,214	12,629	10	1,166	12,233	13,409
b. Transferable Deposits	9,862	513,303	52,686	575,852	6,144	669,307	67,361	742,812
c. Restricted Deposits	-	2,260	24	2,285	-	14,846	1,012	15,858
d. Other Deposits	4,944	278,742	4,742	288,428	15,818	557,238	9,415	582,471
2. Investment in securities other than shares	2,038,453	1,622,526	184,972	3,845,952	1,661,953	1,945,635	388,494	3,996,082
a. Short-term	638,522	1,075,061	115,330	1,828,913	179,895	1,376,181	182,336	1,738,412
b. Long-term	1,399,931	547,466	69,642	2,017,039	1,482,058	569,454	206,158	2,257,670
3. Loans extended (Advances)	245,253	190,643	548,460	984,355	250,843	129,783	607,437	988,062
a. Short-term	72,665	64,704	388,054	525,423	72,717	53,584	449,422	575,723
b. Long-term	172,588	125,938	160,406	458,932	178,126	76,199	158,014	412,340
4. Investment in shares	18,679	296,295	-	314,974	19,678	483,277	-	502,955
a. Quoted	11,100	277,385	-	288,485	11,539	458,262	-	469,801
b. Non-quoted	7,579	18,910	-	26,489	8,139	25,015	-	33,154
5. Insurance Technical Reserve	-	-	147	147	-	-	113	113
a. Life	-	-	21	21	-	-	6	6
b. Non-life	-	-	126	126	-	-	107	107
6. Financial Derivatives	-	-	-	-	-	-	-	-
7. Other accounts receivable	61,218	127,405	58,026	246,648	58,206	258,735	18,014	334,955
8. Non-financial assets	11,934	23,148	65,228	100,310	12,190	23,108	70,617	105,914
a. Produced assets	11,784	17,136	62,945	91,866	12,040	16,892	66,491	95,423
i. Fixed assets	11,405	12,565	50,011	73,981	11,563	11,995	52,943	76,501
ii. Inventories	-	329	-	329	-	392	-	392
iii. Valuables	-	2,660	-	2,660	-	2,990	-	2,990
iv. Other produced assets	380	1,582	12,934	14,895	477	1,514	13,548	15,539
b. Non-produced assets	150	6,012	2,282	8,444	150	6,216	4,126	10,491
i. Land	150	2,163	343	2,656	150	2,075	1,290	3,514
ii. Other non-produced assets	-	3,849	1,939	5,788	-	4,141	2,836	6,977
Total Assets/ Liabilities	2,390,357	3,055,725	925,498	6,371,580	2,024,840	4,083,094	1,174,696	7,282,630
1. Deposits	50,367	53,022	662,065	765,455	80,386	56,641	745,587	882,614
a. Restricted deposits	80	33,876	151	34,107	191	38,170	-	38,360
b. Other deposits	50,287	19,146	661,914	731,348	80,195	18,471	745,587	844,253
2. Securities other than shares (bonds/debentures etc)	-	2,389	7,819	10,208	-	2,390	7,567	9,957
a. Short-term	-	1,552	-	1,552	-	1,554	-	1,554
b. long-term	-	836	7,819	8,656	-	836	7,567	8,403
3. Loans (Borrowings)	2,123,527	167,613	57,209	2,348,349	1,686,532	230,472	213,910	2,130,915
a. Short-term	1,868,517	97,300	18,285	1,984,101	1,173,321	33,886	49,272	1,256,480
b. Long-term	255,011	70,313	38,924	364,248	513,211	196,586	164,638	874,435
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	51,453	155,077	163,554	370,083	65,353	116,097	170,775	352,225
6. Shares and other equity	165,009	2,677,624	34,851	2,877,485	192,569	3,677,493	36,857	3,906,919
a. Quoted	6,238	1,295,632	19,003	1,320,873	19,238	1,884,334	23,179	1,926,751
b. Non-quoted	78,558	1,048,932	31,988	1,159,479	78,558	1,256,224	36,765	1,371,547
c. Retained earnings	24,149	160,767	(68,243)	116,674	29,618	252,096	(73,904)	207,810
d. Current year result	7,649	146,364	(9,767)	144,246	21,186	262,897	(12,626)	271,458
e. General & special reserves	27,341	19,445	60,527	107,314	30,221	13,445	61,217	104,883
f. Valuation adjustments	21,074	6,483	1,342	28,899	13,748	8,497	2,225	24,470

* DFIs also includes HBFC & PMRC data.

Source: Statistics and Data Services Department

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Jun-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
1 Non-financial Corporations	85,102	106,133	125,859	116,075	109,624	254,284
i Public	33,083	39,290	40,280	26,455	16,381	36,710
ii Private	52,019	66,843	85,579	89,620	93,243	217,575
2 Financial Corporations	167,795	95,514	108,806	88,864	89,364	114,963
i Deposit money institutions	77,062	5,994	6,297	968	4,110	5,127
ii Other deposit accepting institutions	53,743	43,694	54,832	43,693	48,488	42,037
iii Financial intermediaries	35,659	44,010	45,670	42,137	34,853	60,833
iv Financial auxiliaries	147	721	753	854	907	1,137
v Insurance and pension funds	1,184	1,095	1,254	1,212	1,006	5,830
3 Central Government	29,828	26,682	31,987	30,583	25,623	29,481
4 Provincial Governments	15,740	22,413	18,044	17,578	17,800	23,700
5 Local Governments	1,614	27,809	2,391	3,102	3,241	4,604
6 Household	265,905	358,762	396,681	437,437	443,777	404,960
7 Non-profit Institutions (NPIs) Serving Households	35,181	56,870	69,957	68,086	74,032	48,713
8 Non-residents	1,284	1,415	1,708	1,788	1,843	1,907
9 Foreign Currency	..	..	0	0	151	0
Total	602,449	695,599	755,435	763,514	765,455	882,614

Source: Statistics and Data Services Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Sep-24			Dec-24		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1 Non-financial corporations	249,340	5,493	254,833	251,025	5,338	256,363
i Public	4,854	356	5,210	5,366	480	5,846
ii Private	244,485	5,137	249,622	245,659	4,858	250,517
2 Financial Corporations	54,826	115,197	170,023	105,055	70,717	175,772
i Deposit money institutions	51,353	60,712	112,065	98,425	36,302	134,727
ii Other deposit accepting institutions	2,053	25,406	27,458	5,408	4,229	9,637
iii Financial intermediaries	1,296	29,079	30,375	1,221	30,187	31,408
iv Financial auxiliaries	125	-	125	-	-	-
v Insurance and pension funds	0	-	0	0	-	0
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	70,312	32,532	102,844	71,934	16,341	88,275
7 Non-profit Institutions (NPIs) Serving Households	15	-	15	15	-	15
8 Non-Residents	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	-	-	-	-	-	-
10 Other Advances and Financial Leases	427,983	28,658	456,640	436,928	30,709	467,637
Total	802,476	181,879	984,355	864,956	123,106	988,062

Source: Statistics and Data Services Department

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.

**2.17 Classification of Investments in Securities and Shares
By DFIs, MFBs and NBFCs**

Million Rupees

SECURITIES	Sep-24			Dec-24		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	3,046,720	799,232	3,845,952	2,982,676	1,013,406	3,996,082
1 Non-financial Corporations	119,936	62,886	182,821	72,118	50,998	123,115
i Public	11,284	18,983	30,267	5,961	14,150	20,112
ii Private	108,652	43,903	152,555	66,156	36,847	103,003
2 Financial Corporations	24,748	61,374	86,121	22,783	88,820	111,603
i Deposit money institutions	19,946	19,855	39,801	20,026	28,190	48,216
ii Other deposit accepting institutions	2,067	8,925	10,991	1,769	10,177	11,946
iii Financial intermediaries	2,735	31,614	34,350	987	49,478	50,466
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	979	979	-	976	976
3 Central Government	2,902,036	674,973	3,577,009	2,887,776	873,588	3,761,364
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-Residents	-	-	-	-	-	-
9 Foreign Currency	-	-	-	-	-	-
B. Shares	22,904	292,070	314,974	22,588	480,367	502,955
1 Non-financial Corporations	10,927	271,910	282,837	9,335	462,138	471,473
i Public	2,312	160,928	163,240	1,336	287,173	288,509
ii Private	8,616	110,982	119,597	8,000	174,965	182,964
2 Financial Corporations	10,241	19,605	29,846	11,478	17,683	29,161
i Deposit money institutions	3,157	3,338	6,496	3,818	4,402	8,220
ii Other deposit accepting institutions	2,877	1,066	3,943	2,877	623	3,500
iii Financial intermediaries	2,860	14,659	17,519	3,406	12,127	15,533
iv Financial auxiliaries	1,248	-	1,248	1,284	-	1,284
v Insurance and pension funds	98	542	640	92	532	624
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-residents	1,736	555	2,291	1,775	546	2,321
Total (A+B)	3,069,624	1,091,302	4,160,926	3,005,264	1,493,772	4,499,037

Source: Statistics and Data Services Department

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.