

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-23	Jun-24	2023	2024					
			Sep	Apr	May	Jun	Jul	Aug	Sep
3 Months Treasury Bills									
Issue	6,332,706.0	413,947.0	3,429,619.0	258,338.5	405,246.4	413,947.0	211,369.8	136,397.7	97,323.5
Discount Allowed	329,836.0	19,045.7	181,359.3	12,848.8	19,890.7	19,045.7	9,577.3	5,681.3	3,899.5
Discharged	4,478,121.0	735,246.5	4,166,316.6	80,030.9	546,140.5	735,246.5	147,918.1	336,108.9	413,947.0
Discount Paid	210,109.0	36,326.5	220,275.7	3,799.2	26,713.3	36,326.5	7,357.8	16,455.6	19,045.7
Outstanding Balance	7,847,152.0	897,974.0	7,484,609.3	1,360,167.6	1,219,273.5	897,974.0	961,425.7	761,714.5	445,091.0
6 Months Treasury Bills									
Issue	29,491.0	892,341.1	40,156.5	144,112.8	413,003.0	892,341.1	365,091.4	258,492.9	244,151.3
Discount Allowed	3,272.0	88,700.7	4,907.3	15,309.2	43,644.2	88,700.7	35,328.0	23,334.6	21,448.7
Discharged	53,116.0	73,857.0	18,551.8	62,141.9	236,442.8	73,857.0	20,017.7	15,219.6	17,248.5
Discount Paid	4,453.0	7,866.6	1,977.3	6,975.0	25,396.3	7,866.6	2,064.4	1,552.2	1,753.9
Outstanding Balance	115,017.0	1,501,942.7	147,259.9	506,898.5	683,458.6	1,501,942.7	1,847,016.4	2,090,289.7	2,317,192.4
12 Months Treasury Bills									
Issue	216,303.0	481,277.7	36,318.0	550,581.6	424,927.8	481,277.7	255,094.7	279,451.2	401,109.0
Discount Allowed	47,624.0	89,796.2	8,930.6	114,454.2	86,233.6	89,796.2	46,462.9	48,117.2	67,312.0
Discharged	155,401.0	211,357.0	72,257.8	123,293.9	50,928.4	211,357.0	227,866.1	16,344.1	36,318.0
Discount Paid	23,376.0	46,538.6	11,504.8	26,895.5	11,165.5	46,538.6	52,040.6	3,739.1	8,930.6
Outstanding Balance	1,363,483.0	7,989,616.7	1,251,426.4	7,345,696.5	7,719,695.9	7,989,616.7	8,016,845.2	8,279,952.3	8,644,743.4

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

Billion Rupees

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	345.0	345.0
August	68.0	47.5	-	-	-	-	757.6	757.6	-	-
September	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0	-	-
October	57.4	57.4	99.3	95.3	-	-	-	-	-	-
November	15.3	15.3	-	-	399.6	384.6	-	-	-	-
December	-	-	-	-	506.5	506.5	-	-	-	-
January	-	-	-	-	1,126.5	1,124.5	-	-	-	-
February	244.1	147.0	-	-	-	-	780.8	753.3	-	-
March	-	-	-	-	893.9	887.9	-	-	-	-
April	258.5	258.5	-	-	254.0	251.0	-	-	-	-
May	251.1	251.1	-	-	428.8	421.8	-	-	-	-
June	516.3	487.6	624.5	592.5	618.2	560.8	177.0	177.0	-	-
Average										
per month	124.89	112.70	77.23	74.23	573.31	561.19	495.63	482.40	115.00	115.00
per day	4.16	3.76	2.57	2.47	19.11	18.71	16.52	16.08	3.83	3.83

PURCHASE

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9	29,652.3	29,449.7
August	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4	25,241.8	23,791.7
September	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9	27,080.0	26,959.9
October	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5	-	-
November	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4	-	-
December	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3	-	-
January	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	17,580.0	16,746.6	-	-
February	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	11,286.2	11,042.5	-	-
March	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	33,281.6	33,251.1	-	-
April	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	19,206.0	18,798.6	-	-
May	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	24,040.5	23,464.6	-	-
June	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	27,067.5	27,062.5	-	-
Average										
per month	5,896.67	5,707.79	9,852.16	9,426.86	5,396.16	4,765.23	15,065.67	14,646.18	27,324.67	26,733.75
per day	196.56	190.26	328.41	314.23	179.87	158.84	502.19	488.21	910.82	891.13

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	32,900.0	-	249,600.0	-	420,750.0	3,838,450.0	324,100.0	5,290,100.0	912,100.0	5,081,650.0
August	154,700.0	77,500.0	96,500.0	10,000.0	496,350.0	63,300.0	1,906,950.0	5,828,500.0	1,765,750.0	6,684,750.0
September	25,300.0	169,250.0	214,465.0	117,500.0	338,700.0	635,750.0	876,150.0	13,180,100.0	1,435,980.0	6,297,900.0
October	20,500.0	34,500.0	-	23,900.0	378,350.0	40,500.0	1,795,190.0	4,950,050.0		
November	11,000.0	58,900.0	315,450.0	13,000.0	147,550.0	73,750.0	938,400.0	3,640,100.0		
December	73,500.0	78,500.0	474,013.0	419,700.0	1,438.45	1,752,250.0	1,882,700.0	5,983,000.0		
January	30,325.0	30,500.0	106,150.0	260,300.0	615,650.0	2,338,800.0	2,527,850.0	11,078,540.0		
February	75,800.0	72,000.0	56,150.0	32,500.0	412,650.0	722,600.0	526,150.0	6,495,550.0		
March	32,100.0	142,800.0	469,350.0	647,550.0	212,225.0	2,233,500.0	783,200.0	4,421,750.0		
April	135,600.0	78,000.0	316,850.0	974,800.0	1,028,800.0	488,750.0	1,501,700.0	3,122,200.0		
May	50,400.0	55,100.0	180,600.0	663,950.0	833,250.0	3,266,300.0	904,350.0	3,416,200.0		
June	204,500.0	301,300.0	527,050.0	4,138.00	1,209,100.0	2,856,500.0	929,000.0	4,141,200.0		
Average										
per month	70,552.08	91,529.17	250,514.83	287,563.64	553,943.18	1,525,870.83	1,241,311.67	5,962,274.17	1,371,276.67	6,021,433.33
per day	2,351.74	3,050.97	8,350.49	9,585.45	18,464.77	50,862.36	41,377.06	198,742.47	45,709.22	200,714.44

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00	20.50	18.50
August	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00	20.50	18.50
September	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00	18.50	16.50
October	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00		
November	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00		
December	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00		
January	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00		
February	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00		
March	8.00	6.00	10.75	8.75	21.00	19.00	23.00	21.00		
April	8.00	6.00	13.25	11.25	22.00	20.00	23.00	21.00		
May	8.00	6.00	14.75	12.75	22.00	20.00	23.00	21.00		
June	8.00	6.00	16.00	14.00	23.00	21.00	21.50	19.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*, Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2023												
10-Aug-23	1,604,947.00	1,230,632.00	22.9000	22.8403	105,397.00	9,844.00	22.7500	22.7250	104,986.00	8,986.00	22.9800	22.9405
24-Aug-23	2,570,837.00	2,062,787.00	22.8803	22.8734	376,900.00	R	R	R	382,257.00	11,097.00	22.9400	22.9396
7-Sep-23	1,375,890.00	1,255,890.00	24.4999	23.3938	319,793.00	38,793.00	24.7870	24.7868	318,174.00	37,174.00	25.0687	25.0569
21-Sep-23	4,067,606.00	2,355,088.00	22.7898	22.7564	370,200.00	6,271.00	22.8000	22.8000	364,554.00	8,075.00	22.9000	22.8521
5-Oct-23	2,339,429.00	471,498.00	22.5002	22.3956	128,359.00	18,359.00	22.8500	22.8500	449,288.00	67,531.00	22.8400	22.7531
19-Oct-23	1,756,263.00	110,398.00	22.2000	22.1403	463,858.00	50,758.00	22.3999	22.3876	2,204,645.00	931,298.00	22.4000	22.0707
2-Nov-23	1,213,840.00	255,437.00	21.9495	21.8428	670,821.00	85,626.00	21.9898	21.8417	2,524,432.00	807,224.00	21.9999	21.9104
16-Nov-23	1,109,762.00	472,672.00	21.4997	21.2878	405,026.00	92,039.00	21.4999	21.4583	2,671,363.00	596,068.00	21.5001	21.4334
30-Nov-23	562,926.00	366,175.00	21.4499	21.3395	256,636.00	84,174.00	21.4299	21.3263	1,358,959.00	715,309.00	21.4300	21.2569
14-Dec-23	997,826.00	213,014.00	21.4499	21.3590	426,230.00	25,649.00	21.4201	21.3554	3,362,416.00	1,912,350.00	21.4300	21.4110
28-Dec-23	732,067.00	210,467.00	21.4480	21.3208	150,595.00	56,074.00	21.3999	21.3634	1,996,115.00	1,731,390.00	21.4300	21.3371
2024												
11-Jan-24	588,577.67	26,082.97	20.9996	20.9672	88,017.65	11,259.95	20.9601	20.9601	2,144,501.68	245,892.57	20.8449	20.7925
25-Jan-24	496,263.95	57,747.15	20.4997	20.4745	71,087.70	10,822.20	20.4000	20.3951	636,563.33	116,088.85	20.2298	20.1411
7-Feb-24	500,520.23	35,387.63	20.4399	20.4399	89,254.36	8,965.66	20.3951	20.3951	604,369.41	19,491.41	20.0800	19.9950
22-Feb-24	668,311.20	329,311.10	21.6998	21.3130	73,856.13	7,806.12	20.3952	20.3910	584,400.35	24,200.34	20.3290	20.0868
7-Mar-24	691,526.27	208,155.12	21.4002	21.2579	80,289.48	9,589.48	20.3949	20.3949	638,051.34	309,231.22	20.2998	20.2593
21-Mar-24	781,769.09	583,088.99	21.6601	21.4260	86,912.93	9,412.93	20.3944	20.3903	178,881.92	111,881.92	20.8998	20.7191
4-Apr-24	452,533.99	188,483.99	21.6601	21.6008	198,116.64	146,366.64	21.3999	21.3035	387,691.39	222,781.39	20.8998	20.8392
18-Apr-24	644,630.36	82,703.36	21.6601	21.6363	130,955.29	13,055.29	21.3874	21.3168	642,854.39	442,254.39	20.8989	20.8479
2-May-24	412,694.89	72,572.52	21.6601	21.5893	163,437.86	22,587.86	21.3849	21.3529	376,702.15	157,756.15	20.8990	20.8358
16-May-24	338,648.46	187,063.84	21.5973	21.5719	451,859.13	332,174.63	21.2899	21.2845	1,173,738.65	120,280.48	20.4052	20.3612
30-May-24	433,742.20	165,500.69	21.0001	20.9374	286,470.36	101,884.76	21.0000	20.8605	589,326.21	233,124.71	20.1001	19.9784
13-Jun-24	634,561.69	337,737.69	20.1498	19.9863	715,903.72	521,523.72	19.9693	19.9283	951,839.63	349,144.23	18.9489	18.8489
27-Jun-24	252,305.31	95,254.98	20.1498	20.0145	1,010,069.43	459,518.06	19.9640	19.9427	470,874.20	221,929.74	18.5400	18.4900
11-Jul-24	320,951.01	127,270.81	20.0494	19.8384	771,053.95	175,120.95	19.7849	19.6839	224,401.67	139,366.67	18.5400	18.4236
25-Jul-24	280,748.47	93,676.28	19.4899	19.4852	1,043,719.38	225,298.53	19.2891	19.1908	527,071.50	162,190.91	18.2389	18.1273
8-Aug-24	373,572.62	63,010.82	18.9748	18.8959	716,528.22	111,292.84	18.7501	18.7321	783,308.04	180,366.94	17.7393	17.5966
22-Aug-24	305,777.19	79,068.20	17.4902	17.4660	429,739.60	170,534.60	17.7449	17.6959	546,401.54	147,201.54	16.9999	16.8631
5-Sep-24	373,034.35	101,223.01	17.4799	17.4102	423,154.97	265,599.97	17.7399	17.6183	902,191.00	468,421.00	16.9989	16.8278
19-Sep-24	240,051.43	R	R	R	310,069.87	R	R	R	955,258.48	R	R	R

Source: Domestic Markets & Monetary Management Department, SBP

R= Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
17-Jan-24	3-Years	12.00%	200,300.0	97,353.5	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.8	61,954.1	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.0	2,771.0	97.3676	14.5000	14.3750
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
15-Feb-24	3-Years	14.00%	152,918.0	70,074.3	93.6060	16.7999	16.7273
	5-Years	14.00%	40,100.0	13,724.7	94.7685	15.5499	15.5476
	10-Years	14.00%	30,294.0	1,544.0	97.3735	14.5000	14.4900
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
14-Mar-24	3-Years	14.00%	151,044.8	42,916.9	93.7406	16.7800	16.6747
	5-Years	14.00%	62,943.7	11,812.9	94.9954	15.4899	15.4629
	10-Years	14.00%	39,558.0	1,218.0	98.1483	14.3500	14.2750
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
17-Apr-24	3-Years	14.00%	61,411.0	4,135.7	94.1440	16.6500	16.6500
	5-Years	14.00%	40,008.2	1,643.2	95.0828	15.4800	15.4200
	10-Years	14.00%	43,542.0	1,052.0	98.1821	14.3500	14.2750
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
23-May-24	3-Years	14.00%	63,200.0	32,541.4	94.3087	16.6450	16.6019
	5-Years	14.00%	82,300.0	49,115.0	95.2568	15.4500	15.3779
	10-Years	14.00%	58,400.0	15,225.0	98.4545	14.2999	14.2576
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
26-Jun-24	3-Years	14.00%	154,300.0	116,025.1	94.5665	16.6000	16.5557
	5-Years	14.00%	45,000.0	1,475.1	95.3586	15.4475	15.4475
	10-Years	14.00%	47,374.9	13,900.0	98.6834	14.2499	14.2471
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
10-Jul-24	3-Years	14.00%	114,884.0	63,211.5	94.6411	16.6000	16.4665
	5-Years	14.00%	53,500.0	17,855.0	95.4030	15.4475	15.4053
	10-Years	14.00%	37,250.0	BR	-	-	-
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
1-Aug-24	3-Years	14.00%	254,301.4	106,988.9	95.4570	16.2450	16.1599
	5-Years	14.00%	79,055.8	33,697.1	95.9023	15.2950	15.2786
	10-Years	14.00%	26,750.0	BR	-	-	-
20-Sep-24	2-Years	0.00%	260,501.2	43,310.4	76.9738	13.9800	13.9800
	3-Years	14.00%	155,957.0	26,375.2	102.6679	12.8995	12.8995
	5-Years	14.00%	183,525.5	26,016.4	102.1366	13.4000	13.4000
	10-Years	13.00%	30,881.0	17,006.0	98.9068	13.2000	13.1415
18-Oct-24	2-Years	0.00%	139,000.0	33,011.5	78.7304	13.2400	13.2341
	3-Years	14.00%	107,555.0	30,403.2	103.5531	12.5000	12.4305
	5-Years	14.00%	313,061.5	68,032.1	104.3008	12.7880	12.7385
	10-Years	13.00%	98,466.5	65,940.0	100.0998	12.9770	12.8951

Source: Domestic Markets & Monetary Management Department, SBP

R= Bid Rejected NBR= No Bids Received

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs) Floating Rate (Face Value)

Million Rupees

		Floating Rate Semi-Annual			Floating Rate Quarterly With Quarterly Refixing			Floating Rate Quarterly With Fortnightly Refixing		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
4-Apr-24	02-Year							4,885.0	R	-
	03-Year				12,000.0	R	-			
	05-Year	90,000.0	5,400.0	95.8364						
	10-Year	21,000.0	R	-						
18-Apr-24	02-Year							2,877.0	R	-
	03-Year				14,000.0	R	-			
	05-Year	516,900.0	350,827.0	95.9376						
	10-Year	20,700.0	2,400.5	93.8167						
2-May-24	02-Year							1,895.0	R	-
	03-Year				NBR	-	-			
	05-Year	287,500.0	132,471.3	95.9152						
	10-Year	70,000.0	61,075.0	93.8371						
16-May-24	02-Year							638.2	R	-
	03-Year				NBR	-	-			
	05-Year	1,201,321.0	381,784.2	96.1823						
	10-Year	127,900.0	76,750.0	94.2124						
30-May-24	02-Year							1,500.0	R	-
	03-Year				45,000.0	R	-			
	05-Year	629,850.0	234,492.1	96.5929						
	10-Year	457,500.0	186,500.0	94.4729						
13-Jun-24	02-Year							1,000.0	R	-
	03-Year				49,000.0	R	-			
	05-Year	265,250.0	82,126.4	96.5875						
	10-Year	22,500.0	8,300.0	94.4585						
27-Jun-24	02-Year							700.0	R	-
	03-Year				136,000.0	R	-			
	05-Year	344,700.0	81,599.9	96.5472						
	10-Year	50,000.0	25,000.0	94.4840						
10-Jul-24	02-Year							1,000.0	R	-
	03-Year				35,000.0	R	-			
	05-Year	165,400.0	28,240.6	96.5571						
	10-Year	49,000.0	36,000.0	94.4829						
24-Jul-24	02-Year							NBR	-	-
	03-Year				186,000.0	25,405.0	98.8149			
	05-Year	217,872.0	126,055.8	96.5288						
	10-Year	18,500.0	19,000.0	94.4884						
8-Aug-24	02-Year							NBR	-	-
	03-Year				150,000.0	R	-			
	05-Year	371,325.0	301,713.3	96.5209						
	10-Year	25,490.0	25,990.0	94.5377						
22-Aug-24	02-Year							60,000.0	R	-
	03-Year				255,905.3	R	-			
	05-Year	489,494.7	171,962.8	96.7385						
	10-Year	29,782.0	29,782.0	94.5568						
5-Sep-24	05-Year	682,252.0	187,998.3	96.4698						
	10-Year	141,650.9	30,450.9	94.0192						
19-Sep-24	02-Year	566,350.0	-	-						
	05-Year	394,900.0	-	-						
	10-Year	51,000.0	-	-						

R= Bid Rejected NBR= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

Percent per annum

PERIODS		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2023 Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
2024 Jan	Month Average	21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month	21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19
Feb	Month Average	21.78	22.28	21.79	22.29	21.79	22.29	21.30	21.55	21.24	21.49	20.92	21.42	20.84	21.34
	End-Month	21.79	22.29	21.79	22.29	21.76	22.26	21.52	21.77	21.48	21.73	21.08	21.58	20.94	21.44
Mar	Month Average	21.77	22.27	21.73	22.23	21.67	22.17	21.36	21.61	21.25	21.50	20.86	21.36	20.68	21.18
	End-Month	21.83	22.33	21.82	22.32	21.84	22.34	21.74	21.99	21.46	21.71	21.13	21.63	20.87	21.37
Apr	Month Average	21.81	22.31	21.79	22.29	21.77	22.27	21.61	21.86	21.37	21.62	21.07	21.57	20.75	21.25
	End-Month	21.84	22.34	21.79	22.29	21.74	22.24	21.53	21.78	21.29	21.54	20.98	21.48	20.66	21.16
May	Month Average	21.81	22.31	21.78	22.28	21.73	22.23	21.31	21.56	21.15	21.40	20.78	21.28	20.33	20.83
	End-Month	21.82	22.32	21.74	22.24	21.61	22.11	20.79	21.04	20.77	21.02	20.35	20.85	19.90	20.40
Jun	Month Average	20.85	21.35	20.82	21.32	20.70	21.20	20.18	20.43	20.10	20.35	19.70	20.20	19.28	19.78
	End-Month	20.38	20.88	20.39	20.89	20.35	20.85	19.99	20.24	19.89	20.14	19.23	19.73	18.72	19.22
Jul	Month Average	20.18	20.68	20.15	20.65	20.07	20.57	19.75	20.00	19.59	19.84	18.97	19.47	18.44	18.94
	End-Month	19.51	20.01	19.48	19.98	19.44	19.94	19.26	19.51	19.14	19.39	18.58	19.08	18.00	18.50
Aug	Month Average	19.44	19.94	19.43	19.93	19.35	19.85	18.55	18.80	18.34	18.59	17.84	18.34	17.32	17.82
	End-Month	19.47	19.97	19.45	19.95	19.10	19.60	17.80	18.05	17.66	17.91	17.20	17.70	16.82	17.32
Sep	Month Average	18.19	18.69	18.05	18.55	17.91	18.41	17.11	17.36	16.70	16.95	16.30	16.80	15.91	16.41
	End-Month	17.23	17.73	17.20	17.70	17.14	17.64	15.88	16.13	14.95	15.20	14.37	14.87	13.90	14.40

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2023	Jul	21.90	22.11	21.80	21.40	-	-
	Aug	21.61	-	-	21.50	-	-
	Sep	21.69	22.10	21.25	-	-	-
	Oct	22.04	21.67	21.81	-	-	-
	Nov	22.10	21.40	-	-	-	-
	Dec	21.82	21.64	21.31	-	-	-
2024	Jan	21.76	21.29	21.00	21.53	20.73	-
	Feb	21.62	21.75	21.40	21.84	21.12	21.00
	Mar	22.03	21.82	-	-	-	-
	Apr	22.03	21.82	-	-	-	-
	May	21.96	21.56	-	-	21.40	21.00
	Jun	21.31	21.15	-	-	19.96	-
	Jul	20.17	20.22	-	19.50	-	-
	Aug	19.53	19.13	19.72	-	17.88	18.33
	Sep	17.76	18.33	-	16.95	16.12	15.82

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-Sep-24	278.6431	279.3832	281.1723	308.4440	309.3627	311.6700	1.9019	1.9089	1.9276	366.0952	367.1003	369.5189
3-Sep-24	278.7000	279.3905	281.0710	308.1865	309.0492	311.2619	1.9091	1.9158	1.9343	365.7241	366.6628	368.9381
4-Sep-24	278.7668	279.3920	280.9726	308.0791	308.8693	310.9556	1.9209	1.9272	1.9448	365.6723	366.5250	368.6579
5-Sep-24	278.6750	279.4156	281.1541	308.9530	309.8733	312.1242	1.9402	1.9476	1.9659	366.3880	367.3940	369.7308
6-Sep-24	278.5662	279.3079	280.9023	309.5845	310.5087	312.6057	1.9549	1.9622	1.9798	367.1920	368.2023	370.3484
9-Sep-24	278.7000	279.3715	280.8663	308.2143	309.0563	311.0385	1.9475	1.9542	1.9712	365.2224	366.1344	368.1410
10-Sep-24	278.6195	279.3348	280.7650	307.5123	308.4033	310.3503	1.9395	1.9465	1.9638	364.7547	365.7233	367.6435
11-Sep-24	278.5423	279.1520	280.7281	307.5106	308.2850	310.3758	1.9705	1.9768	1.9951	364.3472	365.1738	367.2791
12-Sep-24	278.4423	278.9925	280.6844	306.4675	307.1741	309.3682	1.9523	1.9581	1.9765	362.9356	363.6751	365.9307
13-Sep-24	278.1640	278.7036	280.2986	308.5256	309.2225	311.3107	1.9785	1.9843	2.0022	365.7717	366.4979	368.6312
16-Sep-24	278.1270	278.5449	280.0182	309.2911	309.8525	311.8032	1.9880	1.9929	2.0100	366.5853	367.1488	369.1234
18-Sep-24	278.0423	278.5051	279.8453	309.4749	310.0845	311.9155	1.9592	1.9644	1.9805	366.9741	367.5961	369.3918
19-Sep-24	277.9132	278.3119	279.6380	309.8316	310.3626	312.1296	1.9506	1.9554	1.9708	368.1934	368.7234	370.4781
20-Sep-24	277.8379	278.2497	279.5895	310.1921	310.7414	312.5231	1.9354	1.9402	1.9556	369.8161	370.3619	372.1344
23-Sep-24	277.8689	278.2517	279.5788	308.4067	308.9201	310.6775	1.9350	1.9396	1.9549	368.5237	369.0280	370.7773
24-Sep-24	277.8029	278.1311	279.4430	309.3197	309.7738	311.5495	1.9247	1.9290	1.9446	371.0197	371.4546	373.1961
25-Sep-24	277.8461	278.1660	279.5102	310.9515	311.3981	313.2074	1.9306	1.9349	1.9506	372.0499	372.4755	374.2642
26-Sep-24	277.6869	277.9812	279.3043	309.0239	309.4367	311.2146	1.9150	1.9190	1.9344	370.3233	370.7124	372.4651
27-Sep-24	277.6390	277.9164	278.9053	309.1927	309.5861	310.9971	1.9329	1.9367	1.9499	371.2450	371.6130	372.9240
30-Sep-24	277.7131	278.0251	279.0351	310.6638	311.0976	312.5677	1.9499	1.9540	1.9683	372.1217	372.5369	373.8812

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1 Week	1 Month	Ready	1 Week	1 Month	Ready	1 Week	1 Month	Ready	1 Week	1 Month
2-Sep-24	328.1049	329.2491	332.2520	188.9339	189.4729	190.7900	74.2533	74.4506	74.9124	912.1783	915.3652	923.4810
3-Sep-24	326.6718	327.7509	330.6878	188.0807	188.5838	189.8309	74.2665	74.4505	74.8834	912.2750	915.2241	922.7546
4-Sep-24	328.4052	329.4131	332.2029	186.9550	187.4095	188.5697	74.2744	74.4410	74.8462	912.0756	915.0044	922.8639
5-Sep-24	329.1502	330.2973	333.2394	187.2139	187.7465	189.0044	74.2381	74.4354	74.8826	912.5218	915.7266	923.9675
6-Sep-24	330.8191	331.9743	334.7602	187.6004	188.1379	189.3000	74.2091	74.4067	74.8145	912.2253	915.4674	923.0839
9-Sep-24	329.3742	330.4414	333.1029	185.8511	186.3372	187.4236	74.2566	74.4356	74.8159	912.3945	915.3889	923.0108
10-Sep-24	328.2317	329.3493	332.0438	185.5606	186.0753	187.1248	74.2688	74.4595	74.7929	911.7738	914.8321	922.0457
11-Sep-24	329.3046	330.2985	333.1396	185.5788	186.0193	187.1592	74.2344	74.3969	74.7801	911.9677	914.6676	922.1432
12-Sep-24	325.8731	326.7779	329.6588	185.6514	186.0487	187.2660	74.1978	74.3445	74.7684	911.6999	914.1750	922.3632
13-Sep-24	327.9269	328.8212	331.5982	186.8706	187.2607	188.4132	74.1197	74.2635	74.6657	911.8039	914.2469	921.9742
16-Sep-24	329.4368	330.1876	332.8296	187.3046	187.6106	188.6785	74.1079	74.2133	74.5890	912.0714	914.0862	921.2945
18-Sep-24	329.1804	329.9825	332.5126	188.4431	188.7791	189.7670	74.0794	74.2027	74.5399	912.0027	914.1055	920.7859
19-Sep-24	328.5609	329.2880	331.7369	189.5785	189.8675	190.8297	74.0588	74.1651	74.4956	911.2210	913.1119	919.4383
20-Sep-24	327.8129	328.5582	331.0130	189.2493	189.5467	190.5190	74.0407	74.1505	74.4837	910.7648	912.7100	918.8256
23-Sep-24	326.4246	327.1374	329.5688	189.1593	189.4399	190.4042	74.0490	74.1451	74.4809	910.7472	912.7048	918.6699
24-Sep-24	327.8105	328.4670	330.9697	189.6977	189.9430	190.9085	74.0492	74.1367	74.4625	910.1431	911.9142	918.3039
25-Sep-24	328.9483	329.5985	332.1123	191.2554	191.4973	192.4903	74.0538	74.1390	74.4656	910.6724	912.3786	918.6860
26-Sep-24	327.2295	327.8424	330.2913	190.4793	190.7059	191.6795	74.0202	74.0987	74.4226	909.7927	911.4287	917.6472
27-Sep-24	328.0815	328.6703	330.7355	191.0989	191.3117	192.0610	74.0173	74.0913	74.3202	909.7252	911.3357	916.6526
30-Sep-24	329.2976	329.9316	332.1087	192.3024	192.5406	193.3149	74.0292	74.1031	74.3528	910.4155	912.1408	917.5314

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLinkhttp://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
PIB Outright Transactions						
Purchases	3,294,341.9	3,993,819.8	4,076,078.8	2,534,678.9	2,514,914.1	2,498,418.4
Non-Banks	1,369,480.1	1,379,602.6	1,838,112.6	931,107.5	878,404.9	1,039,059.5
Banks	1,924,861.8	2,614,217.2	2,237,966.2	1,603,571.4	1,636,509.2	1,459,358.9
Sales	3,294,341.9	3,993,819.8	4,076,078.8	2,534,678.9	2,514,914.1	2,498,418.4
Non-Banks	1,390,129.6	1,310,477.7	1,905,219.9	684,291.7	928,894.8	1,080,611.4
Banks	1,904,212.3	2,683,342.1	2,170,858.9	1,850,387.2	1,586,019.3	1,417,807.0
Net Position	-	-	-	-	-	-
GIS Outright Transactions						
Purchases	508,665.7	387,518.8	261,444.8	702,679.3	601,485.5	475,740.5
Non-Banks	216,398.3	175,035.3	90,274.4	235,259.3	155,461.0	187,132.4
Banks	292,267.4	212,483.5	171,170.4	467,420.0	446,024.5	288,608.1
Sales	508,665.7	387,518.8	261,444.8	702,679.3	601,485.5	475,740.5
Non-Banks	266,551.3	237,834.6	111,291.7	294,449.4	290,993.7	257,213.1
Banks	242,114.4	149,684.2	150,153.1	408,229.9	310,491.8	218,527.4
Net Position	-	-	-	-	-	-
MTB Outright Transactions						
Purchases	1,649,524.6	2,208,416.1	2,606,292.6	2,297,449.7	2,414,930.1	3,639,489.0
Non-Banks	738,707.2	846,282.8	869,448.0	967,387.5	892,949.2	1,141,219.4
Banks	910,817.3	1,362,133.3	1,736,844.6	1,330,062.2	1,521,980.9	2,498,269.5
Sales	1,649,524.6	2,208,416.1	2,606,292.6	2,297,449.7	2,414,930.1	3,639,489.0
Non-Banks	580,569.0	687,926.6	929,008.1	767,493.9	817,626.1	1,038,128.9
Banks	1,068,955.6	1,520,489.5	1,677,284.5	1,529,955.9	1,597,304.0	2,601,360.1
Net Position	-	-	-	-	-	-
Repo Transactions						
Repo	4,652,471.0	4,395,410.0	3,817,390.9	4,293,378.5	5,685,083.2	4,749,050.4
Non-Banks	389,320.1	320,411.5	249,471.5	245,229.0	243,950.0	460,659.0
Banks	4,263,150.9	4,074,998.5	3,567,919.4	4,048,149.5	5,441,133.2	4,288,391.4
Reverse Repo	4,652,471.0	4,395,410.0	3,817,390.9	4,293,378.5	5,685,083.2	4,749,050.4
Non-Banks	452,544.9	459,761.5	300,514.4	462,459.5	612,247.2	404,642.4
Banks	4,199,926.1	3,935,648.5	3,516,876.5	3,830,919.0	5,072,836.0	4,344,408.0
Net Position	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP