

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2023					
				2024					
				Sep	May	Jun	Jul	Aug	Sep <sup>f</sup>
<b>Net Foreign Assets</b>	<b>209,306</b>	<b>(881,053)</b>	<b>(71,219)</b>	<b>(527,883)</b>	<b>(206,948)</b>	<b>(71,219)</b>	<b>(37,982)</b>	<b>27,625</b>	<b>151,802</b>
<b>Claims on nonresidents</b>	<b>3,598,212</b>	<b>3,535,588</b>	<b>5,053,547</b>	<b>4,429,989</b>	<b>4,986,080</b>	<b>5,053,547</b>	<b>5,075,204</b>	<b>5,210,169</b>	<b>5,623,293</b>
a) Monetary Gold, Coin and Bullion	773,637	1,136,974	1,349,449	1,118,947	1,359,106	1,349,449	1,406,702	1,456,666	1,519,731
b) Holdings of SDRs	43,863	5,424	206,235	194,544	271,128	206,235	126,247	81,482	175,425
c) Foreign currency	24,049	20,234	20,569	21,583	20,486	20,569	20,559	20,573	19,337
d) Deposits	2,137,625	1,587,831	2,725,338	2,319,878	2,578,728	2,725,338	2,690,914	2,838,290	3,118,762
e) Securities other than shares (Foreign)	67,793	8,567	8,307	8,597	8,316	8,307	77,507	41,509	13,776
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	92	-	-	-	-	-	1,136	9,752	11,121
h) Other	551,153	776,559	743,650	766,440	748,316	743,650	752,140	761,897	765,140
<i>Of which: Quota-IMF</i>	551,152	776,557	743,648	766,438	748,314	743,648	752,139	761,895	765,139
<b>less: Liabilities to nonresidents</b>	<b>3,388,906</b>	<b>4,416,641</b>	<b>5,124,766</b>	<b>4,957,871</b>	<b>5,193,027</b>	<b>5,124,766</b>	<b>5,113,186</b>	<b>5,182,545</b>	<b>5,471,491</b>
a) Deposits	559,614	782,871	1,057,395	1,073,778	1,053,688	1,057,395	1,037,090	1,039,568	1,040,161
b) Securities other than shares	1,104,972	1,279,131	1,818,649	1,543,409	1,875,870	1,818,649	1,818,728	1,842,322	2,109,056
c) Loans	-	-	-	-	-	-	-	-	-
d) Financial derivatives	926,914	1,225,197	1,166,640	1,221,725	1,182,115	1,166,640	1,173,117	1,198,195	1,211,105
e) Other	797,406	1,129,442	1,082,081	1,118,960	1,081,355	1,082,081	1,084,251	1,102,459	1,111,168
<b>Claims on Other Depository Corporations</b>	<b>6,165,662</b>	<b>9,982,373</b>	<b>13,267,412</b>	<b>10,703,640</b>	<b>12,751,225</b>	<b>13,267,412</b>	<b>13,256,198</b>	<b>13,222,832</b>	<b>12,451,799</b>
<b>Net claims on General Government</b>	<b>5,154,157</b>	<b>5,215,056</b>	<b>4,490,725</b>	<b>4,934,209</b>	<b>4,125,187</b>	<b>4,490,725</b>	<b>4,597,517</b>	<b>4,531,026</b>	<b>3,049,070</b>
<b>Net claims on Central Government</b>	<b>5,745,839</b>	<b>5,897,339</b>	<b>5,393,367</b>	<b>5,670,755</b>	<b>5,191,362</b>	<b>5,393,367</b>	<b>5,445,741</b>	<b>5,212,977</b>	<b>4,027,865</b>
<b>Claims on Central Government</b>	<b>6,769,725</b>	<b>6,638,086</b>	<b>6,286,636</b>	<b>6,618,984</b>	<b>6,796,115</b>	<b>6,286,636</b>	<b>6,389,688</b>	<b>6,504,845</b>	<b>6,592,834</b>
a) Securities other than Shares	6,237,905	5,886,301	5,566,218	5,874,147	6,066,461	5,566,218	5,660,507	5,761,067	5,853,103
b) Other claims	531,820	751,785	720,418	744,837	729,654	720,418	729,181	743,777	739,730
<b>less: Liabilities to Central Government</b>	<b>1,023,886</b>	<b>740,747</b>	<b>893,269</b>	<b>948,229</b>	<b>1,604,754</b>	<b>893,269</b>	<b>943,947</b>	<b>1,291,868</b>	<b>2,564,969</b>
a) Deposits	1,023,886	740,747	893,269	948,229	1,604,754	893,269	943,947	1,291,868	2,564,969
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(591,682)</b>	<b>(682,283)</b>	<b>(902,642)</b>	<b>(736,546)</b>	<b>(1,066,174)</b>	<b>(902,642)</b>	<b>(848,224)</b>	<b>(681,951)</b>	<b>(978,795)</b>
<b>Claims on Provincial and Local Governments</b>	<b>17,130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	17,130	-	-	-	-	-	-	-	-
<b>less: Liabilities to Provincial and Local governments</b>	<b>608,812</b>	<b>682,283</b>	<b>902,642</b>	<b>736,546</b>	<b>1,066,174</b>	<b>902,642</b>	<b>848,224</b>	<b>681,951</b>	<b>978,795</b>
a) Deposits	608,812	682,283	902,642	736,546	1,066,174	902,642	848,224	681,951	978,795
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>34,306</b>	<b>74,950</b>	<b>86,257</b>	<b>72,912</b>	<b>66,969</b>	<b>86,257</b>	<b>70,218</b>	<b>77,411</b>	<b>86,369</b>
a) Other financial corporations	7,941	42,081	42,715	39,952	23,658	42,715	26,743	33,627	42,239
b) Public non-financial corporations	31	15	106	8	68	106	115	125	127
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	26,334	32,855	43,436	32,952	43,243	43,436	43,361	43,659	44,003
<b>Monetary base</b>	<b>9,257,114</b>	<b>11,335,759</b>	<b>11,621,903</b>	<b>10,374,040</b>	<b>11,242,294</b>	<b>11,621,903</b>	<b>11,701,097</b>	<b>11,322,191</b>	<b>11,139,357</b>
<b>1) Currency in Circulation</b>	<b>7,992,592</b>	<b>9,664,290</b>	<b>9,698,211</b>	<b>8,732,277</b>	<b>9,276,474</b>	<b>9,698,211</b>	<b>9,498,679</b>	<b>9,404,441</b>	<b>9,373,244</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>1,250,385</b>	<b>1,667,872</b>	<b>1,888,969</b>	<b>1,638,248</b>	<b>1,948,395</b>	<b>1,888,969</b>	<b>2,167,189</b>	<b>1,915,007</b>	<b>1,763,095</b>
Reserve deposits	1,250,385	1,667,872	1,888,969	1,638,248	1,948,395	1,888,969	2,167,189	1,915,007	1,763,095
Other liabilities	-	-	-	-	-	-	-	-	-

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Million Rupees

I T E M S	FY22	FY23	FY24	2024					
				2023		2024			
				Sep	May	Jun	Jul	Aug	Sep <sup>P</sup>
<b>3) Deposits included in broad money</b>	<b>14,137</b>	<b>3,596</b>	<b>34,722</b>	<b>3,516</b>	<b>17,425</b>	<b>34,722</b>	<b>35,228</b>	<b>2,743</b>	<b>3,018</b>
<b>Transferable deposits</b>	<b>1,174</b>	<b>1,185</b>	<b>229</b>	<b>1,198</b>	<b>229</b>	<b>229</b>	<b>230</b>	<b>230</b>	<b>311</b>
a) Other financial corporations	16	27	31	29	31	31	32	32	33
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	162	164	175	175	175	175	175	175	175
d) Other resident sectors	996	995	23	994	23	23	23	23	103
<b>Other deposits</b>	<b>12,963</b>	<b>2,411</b>	<b>34,493</b>	<b>2,318</b>	<b>17,197</b>	<b>34,493</b>	<b>34,999</b>	<b>2,513</b>	<b>2,707</b>
a) Other financial corporations	851	1,850	1,966	1,379	1,949	1,966	2,471	1,807	1,983
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	12,111	561	32,527	939	15,248	32,527	32,527	706	724
<b>4) Securities other than shares included in broad money</b>	<b>-</b>								
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>95,519</b>	<b>115,208</b>	<b>126,316</b>	<b>114,699</b>	<b>125,667</b>	<b>126,316</b>	<b>125,914</b>	<b>126,020</b>	<b>126,847</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>-</b>								
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	<b>530,000</b>	<b>142,882</b>	<b>609,732</b>	<b>1,164,979</b>	<b>255,197</b>	<b>609,732</b>	<b>291,948</b>	<b>292,096</b>	<b>492,472</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>-</b>								
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	<b>-</b>								
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>1,651,325</b>	<b>2,761,045</b>	<b>5,427,445</b>	<b>3,565,007</b>	<b>5,130,481</b>	<b>5,427,445</b>	<b>5,816,305</b>	<b>6,111,055</b>	<b>3,978,014</b>
a) Funds contributed by owners	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	371,698	905,507	3,398,663	1,732,631	3,099,795	3,398,663	3,731,303	3,374,237	1,006,365
c) General & special reserves	214,813	441,275	374,388	441,275	374,388	374,388	374,388	977,632	1,103,070
d) Valuation adjustment	964,813	1,314,263	1,554,395	1,291,101	1,556,299	1,554,395	1,610,614	1,659,185	1,768,580
<b>Other items (net)</b>	<b>29,472</b>	<b>36,432</b>	<b>(12,221)</b>	<b>(35,846)</b>	<b>(17,204)</b>	<b>(12,221)</b>	<b>(49,311)</b>	<b>7,532</b>	<b>2,350</b>
Other liabilities	213,125	288,008	258,752	262,836	247,511	258,752	213,087	273,590	302,283
<i>Less: Other Assets</i>	<i>183,654</i>	<i>251,576</i>	<i>270,973</i>	<i>298,682</i>	<i>264,716</i>	<i>270,973</i>	<i>262,398</i>	<i>266,058</i>	<i>299,933</i>

Source: Statistics and Data Services Department

P: Provisional, R: Revised

Note:

SDR allocations previously included as a component of shares and other equity of central bank is being reclassified as foreign liabilities of the central bank as per recommendation of IMF from June 2010.

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. Data from June 08 to Feb 08 has been revised due to recalculation of Monetary Base

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

8. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

9. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

10. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

Archive link:

<https://www.sbp.org.pk/ecodata/CBArch.xls>

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2023					
				2024					
				Sep	May	Jun <sup>R</sup>	Jul <sup>R</sup>	Aug <sup>R</sup>	Sep <sup>R</sup>
<b>Net Foreign Assets</b>	(295,496)	(730,190)	(889,913)	(832,089)	(940,780)	(889,913)	(948,759)	(974,571)	(981,556)
<b>Claims on nonresidents</b>	<b>874,257</b>	<b>1,123,691</b>	<b>1,153,266</b>	<b>1,050,918</b>	<b>1,053,540</b>	<b>1,153,266</b>	<b>1,058,462</b>	<b>1,067,572</b>	<b>991,924</b>
a) Foreign currency	68,527	81,619	82,845	87,292	83,342	82,845	76,330	72,019	67,146
b) Deposits	286,825	448,940	470,384	347,734	377,700	470,384	367,188	368,983	295,700
c) Securities other than shares	258,300	239,576	249,517	267,185	245,393	249,517	255,663	266,739	281,084
d) Loans	7,289	15,402	9,054	10,158	7,380	9,054	18,472	17,371	6,495
e) Financial derivatives	1,069	1,204	2,456	6,092	2,310	2,456	2,541	3,210	3,419
f) Shares & other equity	243,797	325,736	334,835	321,617	328,075	334,835	334,088	335,068	333,929
g) Other	8,450	11,214	4,176	10,839	9,339	4,176	4,181	4,183	4,151
<b>less: Liabilities to nonresidents</b>	<b>1,169,754</b>	<b>1,853,880</b>	<b>2,043,179</b>	<b>1,883,007</b>	<b>1,994,320</b>	<b>2,043,179</b>	<b>2,007,220</b>	<b>2,042,144</b>	<b>1,973,480</b>
a) Deposits	612,902	742,851	855,735	750,724	855,302	855,735	846,603	878,964	854,529
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	543,023	1,065,877	1,158,895	1,065,451	1,098,404	1,158,895	1,132,639	1,142,339	1,089,711
d) Financial derivatives	2,067	736	1,578	8,299	1,326	1,578	1,006	737	822
e) Other	11,762	44,416	26,971	58,533	39,288	26,971	26,972	20,104	28,418
<b>Claims on Central bank</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>3,153,931</b>	<b>3,329,651</b>	<b>2,689,080</b>	<b>3,153,931</b>	<b>3,030,402</b>	<b>2,764,437</b>	<b>2,934,079</b>
a) Currency	436,373	533,281	566,553	462,925	547,306	566,553	550,388	513,857	577,232
b) Reserve deposits	1,236,569	1,706,275	1,990,669	1,691,677	1,883,318	1,990,669	2,185,440	1,956,662	1,862,046
c) Other claims	505,638	146,379	596,709	1,175,049	258,455	596,709	294,573	293,918	494,800
<b>Net Claims on General Government</b>	<b>15,183,918</b>	<b>21,695,166</b>	<b>29,765,682</b>	<b>22,787,643</b>	<b>28,688,690</b>	<b>29,765,682</b>	<b>30,180,243</b>	<b>30,855,737</b>	<b>30,439,183</b>
<b>Net claims on Central Government</b>	<b>15,694,412</b>	<b>22,231,284</b>	<b>30,952,479</b>	<b>23,494,434</b>	<b>29,829,518</b>	<b>30,952,479</b>	<b>31,568,186</b>	<b>32,309,700</b>	<b>31,948,174</b>
<b>Claims on Central Government</b>	<b>17,769,271</b>	<b>24,697,880</b>	<b>33,800,795</b>	<b>25,952,908</b>	<b>32,620,355</b>	<b>33,800,795</b>	<b>34,432,365</b>	<b>35,127,544</b>	<b>34,822,020</b>
a) Securities other than Shares	17,331,683	23,624,331	32,551,840	24,868,442	31,394,668	32,551,840	33,183,007	33,871,728	33,549,769
b) Other claims	437,588	1,073,549	1,248,956	1,084,466	1,225,686	1,248,956	1,249,359	1,255,816	1,272,251
<b>less: Liabilities to Central Government</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,848,316</b>	<b>2,458,474</b>	<b>2,790,837</b>	<b>2,848,316</b>	<b>2,864,180</b>	<b>2,817,844</b>	<b>2,873,846</b>
a) Deposits	2,074,859	2,466,596	2,848,316	2,458,474	2,790,837	2,848,316	2,864,180	2,817,844	2,873,846
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(1,186,797)</b>	<b>(706,792)</b>	<b>(1,140,828)</b>	<b>(1,186,797)</b>	<b>(1,387,942)</b>	<b>(1,453,962)</b>	<b>(1,508,991)</b>
<b>Claims on Provincial Governments</b>	<b>797,289</b>	<b>887,820</b>	<b>610,638</b>	<b>746,373</b>	<b>588,002</b>	<b>610,638</b>	<b>408,196</b>	<b>358,055</b>	<b>361,931</b>
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	797,289	887,819	610,637	746,373	588,002	610,637	408,196	358,055	361,931
<b>less: Liabilities to Provincial Governments</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,797,435</b>	<b>1,453,165</b>	<b>1,728,830</b>	<b>1,797,435</b>	<b>1,796,138</b>	<b>1,812,018</b>	<b>1,870,923</b>
a) Deposits	1,306,355	1,411,088	1,781,447	1,437,524	1,712,913	1,781,447	1,779,863	1,796,164	1,854,801
b) Other liabilities	1,427	12,850	15,988	15,641	15,917	15,988	16,275	15,854	16,122
<b>Claims on other sectors</b>	<b>11,057,929</b>	<b>11,929,629</b>	<b>12,542,746</b>	<b>11,797,337</b>	<b>12,287,917</b>	<b>12,542,746</b>	<b>12,114,212</b>	<b>12,154,881</b>	<b>12,377,490</b>
a) Other financial corporations	185,934	225,121	200,920	180,392	171,763	200,920	188,331	214,880	223,391
b) Public non-financial corporations	1,740,039	2,276,978	2,221,876	2,240,662	2,224,622	2,221,876	2,176,536	2,259,051	2,239,370
c) Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,476,831	7,928,253	8,082,639	7,729,964	7,641,777	7,838,995
d) Other resident sectors	1,816,707	1,866,632	2,037,312	1,899,452	1,963,279	2,037,312	2,019,381	2,039,172	2,075,734

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2023					
				2024					
				Sep	May	Jun <sup>R</sup>	Jul <sup>R</sup>	Aug <sup>R</sup>	Sep <sup>P</sup>
<b>Liabilities to central bank</b>	6,151,771	9,958,135	13,169,975	10,642,178	12,681,286	13,169,975	13,165,921	13,134,350	12,280,998
<b>Deposits included in broad money (1+2)</b>	19,219,033	22,131,794	27,348,201	23,147,954	26,086,942	27,348,201	27,077,255	27,412,187	27,933,229
<b>1) Transferable deposits</b>	14,599,162	17,024,458	21,407,816	17,929,526	20,404,306	21,407,816	21,151,369	21,485,903	21,966,567
a) Other financial corporations	569,937	451,141	709,309	536,323	628,561	709,309	713,383	824,644	918,726
b) Public non-financial corporations	644,922	712,128	1,118,876	826,971	1,007,138	1,118,876	1,118,191	1,111,566	951,852
c) Other non-financial corporations	4,439,247	5,346,197	6,756,386	5,596,856	6,336,846	6,756,386	6,528,191	6,540,978	6,842,408
d) Other resident sectors	8,945,057	10,514,993	12,823,245	10,969,375	12,431,761	12,823,245	12,791,604	13,008,716	13,253,581
<b>2) Other deposits</b>	4,619,870	5,107,336	5,940,385	5,218,428	5,682,636	5,940,385	5,925,886	5,926,284	5,966,663
a) Other financial corporations	145,521	157,590	228,239	178,283	221,320	228,239	275,881	216,105	183,437
b) Public non-financial corporations	804,664	833,767	917,726	801,302	850,269	917,726	896,357	963,451	989,491
c) Other non-financial corporations	1,430,618	1,562,722	2,312,619	1,599,023	2,199,301	2,312,619	2,235,952	2,223,579	2,283,023
d) Other resident sectors	2,239,067	2,553,257	2,481,801	2,639,820	2,411,747	2,481,801	2,517,696	2,523,149	2,510,712
<b>Securities other than shares, included in broad money</b>	18	-	-	-	-	-	-	-	-
a) Other financial corporations	15	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares, excluded from broad money</b>	43,550	59,479	58,256	59,337	65,922	58,256	58,270	56,762	57,043
<i>Of which: Other financial corporations</i>	27,127	35,388	35,867	34,961	38,618	35,867	35,709	35,689	35,829
<b>Loans</b>	56,119	102,213	76,064	106,184	84,044	76,064	84,368	76,810	78,118
<i>Of which: Other financial corporations</i>	47,313	69,450	74,481	73,717	82,378	74,481	82,760	75,181	76,465
<b>Financial derivatives</b>	11,280	21,891	23,883	35,500	24,566	23,883	22,885	24,054	24,574
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	44	42	128	74	52	128	143	349	357
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and other equity</b>	2,216,686	2,693,590	3,358,340	2,860,718	3,257,106	3,358,340	3,474,539	3,507,656	3,765,859
a) Funds contributed by owners	691,207	776,192	837,978	818,370	835,468	837,978	838,696	841,170	839,914
b) Retained earnings	820,964	1,085,061	1,317,886	1,165,108	1,275,309	1,317,886	1,378,152	1,333,003	1,372,374
c) General and special reserves	621,961	684,031	851,266	656,298	842,990	851,266	875,773	914,843	1,014,708
d) Valuation adjustment	82,553	148,305	351,210	220,943	303,339	351,210	381,918	418,640	538,863
<b>Other items (net)</b>	426,519	313,481	537,855	230,746	525,094	537,855	493,003	589,013	629,729
<b>Other liabilities</b>	2,720,914	3,388,926	3,908,571	3,559,593	3,859,419	3,908,571	3,873,152	4,013,689	4,205,396
<b>less: Other assets</b>	2,332,179	3,098,766	3,524,830	3,247,770	3,516,523	3,524,830	3,490,501	3,518,735	3,685,000
<b>plus: Consolidation adjustment</b>	37,784	23,322	154,114	(81,077)	182,198	154,114	110,352	94,059	109,332

Source: Statistics and Data Services Department

### Note:

1/ Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks.

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/mb.htm>

6. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

7. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at:

[www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

[www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf](http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf)

8. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased.

### Archive link:

<https://www.sbp.org.pk/ecodata/ODCArch.xls>

## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY22	FY23	FY24	2023					
				2024					
				Sep	May	Jun	Jul	Aug	Sep <sup>P</sup>
<b>Net Foreign Assets</b>	<b>(86,190)</b>	<b>(1,611,243)</b>	<b>(961,131)</b>	<b>(1,359,971)</b>	<b>(1,147,728)</b>	<b>(961,072)</b>	<b>(986,745)</b>	<b>(946,947)</b>	<b>(829,754)</b>
Claims on nonresidents	4,472,469	4,659,278	6,206,813	5,480,907	6,039,619	6,206,801	6,133,661	6,277,741	6,615,217
less: Liabilities to nonresidents	4,558,660	6,270,521	7,167,944	6,840,878	7,187,347	7,167,874	7,120,407	7,224,688	7,444,971
<b>Domestic claims (a+b)</b>	<b>31,430,310</b>	<b>38,914,802</b>	<b>46,885,410</b>	<b>39,592,102</b>	<b>45,168,764</b>	<b>46,885,664</b>	<b>46,964,970</b>	<b>47,620,037</b>	<b>45,952,111</b>
<b>a. Net Claims on general government (1+2)</b>	<b>20,338,075</b>	<b>26,910,222</b>	<b>34,256,406</b>	<b>27,721,852</b>	<b>32,813,877</b>	<b>34,258,604</b>	<b>34,782,589</b>	<b>35,387,745</b>	<b>33,488,252</b>
<b>1- Net claims on central government</b>	<b>21,440,250</b>	<b>28,128,623</b>	<b>36,345,846</b>	<b>29,165,189</b>	<b>35,020,880</b>	<b>36,348,044</b>	<b>37,018,755</b>	<b>37,523,658</b>	<b>35,976,039</b>
Claims on central government	24,538,996	31,335,966	40,087,431	32,571,892	39,416,470	40,089,621	40,826,877	41,633,370	41,414,853
less: Liabilities to central government	3,098,746	3,207,343	3,741,585	3,406,703	4,395,591	3,741,577	3,808,123	4,109,712	5,438,815
<b>2-Net claims on provincial governments</b>	<b>(1,102,175)</b>	<b>(1,218,401)</b>	<b>(2,089,440)</b>	<b>(1,443,338)</b>	<b>(2,207,002)</b>	<b>(2,089,440)</b>	<b>(2,236,166)</b>	<b>(2,135,913)</b>	<b>(2,487,786)</b>
Claims on provincial governments	814,419	887,820	610,638	746,373	588,002	610,638	408,196	358,055	361,931
less: Liabilities to provincial governments	1,916,594	2,106,221	2,700,077	2,189,711	2,795,004	2,700,077	2,644,362	2,493,969	2,849,717
<b>b. Claims on other sectors</b>	<b>11,092,235</b>	<b>12,004,580</b>	<b>12,629,003</b>	<b>11,870,250</b>	<b>12,354,887</b>	<b>12,627,059</b>	<b>12,182,382</b>	<b>12,232,293</b>	<b>12,463,859</b>
Other financial corporations	193,875	267,202	243,635	220,344	195,422	241,697	213,135	248,507	265,630
Public non-financial corporations	1,740,071	2,276,992	2,221,982	2,240,670	2,224,690	2,221,977	2,176,651	2,259,176	2,239,497
Other non-financial corporations	7,315,249	7,560,899	8,082,639	7,476,831	7,928,253	8,082,639	7,729,964	7,641,777	7,838,995
Other resident sectors	1,843,040	1,899,487	2,080,747	1,932,404	2,006,522	2,080,747	2,062,632	2,082,832	2,119,737
<b>Broad money liabilities (a+b+c+d)</b>	<b>26,789,406</b>	<b>31,266,400</b>	<b>36,514,581</b>	<b>31,420,821</b>	<b>34,833,534</b>	<b>36,482,613</b>	<b>36,028,805</b>	<b>36,305,515</b>	<b>36,732,259</b>
<b>a. Currency outside depository corporations</b>	<b>7,556,219</b>	<b>9,131,010</b>	<b>9,131,658</b>	<b>8,269,352</b>	<b>8,729,167</b>	<b>9,131,658</b>	<b>8,948,291</b>	<b>8,890,585</b>	<b>8,796,011</b>
<b>b. Transferable deposits</b>	<b>14,600,337</b>	<b>17,025,643</b>	<b>21,408,045</b>	<b>17,930,724</b>	<b>20,404,534</b>	<b>21,408,045</b>	<b>21,151,599</b>	<b>21,486,133</b>	<b>21,966,877</b>
Other financial corporations	569,952	451,168	709,340	536,352	628,592	709,340	713,415	824,676	918,759
Public non-financial corporations	644,922	712,128	1,118,876	826,971	1,007,138	1,118,876	1,118,191	1,111,566	951,852
Other non-financial corporations	4,439,410	5,346,360	6,756,561	5,597,031	6,337,021	6,756,561	6,528,366	6,541,153	6,842,583
Other resident sectors	8,946,053	10,515,988	12,823,268	10,970,369	12,431,783	12,823,268	12,791,626	13,008,739	13,253,683
less: Central bank float	-	-	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>4,632,833</b>	<b>5,109,747</b>	<b>5,974,878</b>	<b>5,220,746</b>	<b>5,699,833</b>	<b>5,942,909</b>	<b>5,928,916</b>	<b>5,928,798</b>	<b>5,969,370</b>
Other financial corporations	146,373	159,440	230,205	179,662	223,269	230,205	278,352	217,912	185,420
Public non-financial corporations	804,664	833,767	917,726	801,302	850,269	917,726	896,357	963,451	989,491
Other non-financial corporations	1,430,618	1,562,722	2,312,619	1,599,023	2,199,301	2,312,619	2,235,952	2,223,579	2,283,023
Other resident sectors	2,251,179	2,553,818	2,514,329	2,640,759	2,426,995	2,482,360	2,518,255	2,523,856	2,511,436
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>-</b>							
Other financial corporations	15	-	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	-	-	-	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>95,519</b>	<b>115,208</b>	<b>126,316</b>	<b>114,699</b>	<b>125,667</b>	<b>126,316</b>	<b>125,909</b>	<b>125,966</b>	<b>126,847</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>43,550</b>	<b>59,479</b>	<b>58,256</b>	<b>59,337</b>	<b>65,922</b>	<b>58,256</b>	<b>58,270</b>	<b>56,762</b>	<b>57,043</b>
<i>of which: Other financial corporations</i>	27,127	35,388	35,867	34,961	38,618	35,867	35,709	35,689	35,829
<b>Loans</b>	<b>56,119</b>	<b>102,213</b>	<b>76,064</b>	<b>106,184</b>	<b>84,044</b>	<b>76,064</b>	<b>84,368</b>	<b>76,810</b>	<b>78,118</b>
<i>of which: Other financial corporations</i>	47,313	69,450	74,481	73,717	82,378	74,481	82,760	75,181	76,465
<b>Financial Derivatives</b>	<b>11,280</b>	<b>21,891</b>	<b>23,883</b>	<b>35,500</b>	<b>24,566</b>	<b>23,883</b>	<b>22,885</b>	<b>24,054</b>	<b>24,574</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit &amp; advances</b>	<b>44</b>	<b>42</b>	<b>128</b>	<b>74</b>	<b>52</b>	<b>128</b>	<b>143</b>	<b>349</b>	<b>357</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>3,868,011</b>	<b>5,454,635</b>	<b>8,785,786</b>	<b>6,425,725</b>	<b>8,387,587</b>	<b>8,806,447</b>	<b>9,276,655</b>	<b>9,618,316</b>	<b>7,743,874</b>
<b>Other items (net)</b>	<b>480,278</b>	<b>283,775</b>	<b>339,520</b>	<b>69,938</b>	<b>499,769</b>	<b>351,141</b>	<b>381,476</b>	<b>466,016</b>	<b>359,999</b>
Other liabilities (includes central bank float)	2,934,039	3,676,934	4,167,322	3,822,429	4,106,930	4,196,739	4,142,570	4,287,826	4,507,679
less: Other assets	2,515,832	3,350,342	3,795,803	3,546,451	3,781,238	3,803,245	3,750,554	3,781,723	3,984,932
plus: Consolidation adjustment	62,072	(42,816)	(32,000)	(206,039)	174,077	(42,353)	(10,539)	(40,087)	(162,747)

Source: Statistics and Data Services Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:  
<http://www.sbp.org.pk/departments/stats/nfb.htm>  
<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

Archive link:

<https://www.sbp.org.pk/ecodata/DCsArch.xls>

## 2.4 Reserve Money

Million Rupees

Components	30 <sup>th</sup> June			2023	2024				
	FY22	FY23	FY24		May	Jun	Jul	Aug	Sep <sup>7</sup>
<b>A. Currency in Circulation</b>	7,572,465	9,148,739	9,153,099	8,287,843	8,748,996	9,153,099	9,070,089	8,879,277	8,817,223
<b>B. Cash in Tills</b>	429,566	524,857	554,731	453,873	537,095	554,731	525,465	534,369	565,247
<b>C. Other Deposits</b>	95,319	112,092	167,327	104,556	132,338	167,327	148,037	120,877	118,380
<b>D. Bank Deposits</b>	1,229,198	1,634,092	1,842,108	1,612,619	1,919,028	1,842,108	1,795,653	1,884,722	1,736,022
<b>Reserve Money (A+B+C+D)</b>	<b>9,326,549</b>	<b>11,419,779</b>	<b>11,717,265</b>	<b>10,458,890</b>	<b>11,337,457</b>	<b>11,717,265</b>	<b>11,539,243</b>	<b>11,419,246</b>	<b>11,236,872</b>
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets</b>	(559,909)	(2,013,435)	(1,415,474)	(1,642,237)	(1,561,169)	(1,415,474)	(1,461,192)	(1,409,444)	(1,362,139)
<b>B. Net Domestic Assets (1+2+3)</b>	<b>9,886,457</b>	<b>13,433,214</b>	<b>13,132,739</b>	<b>12,101,127</b>	<b>12,898,626</b>	<b>13,132,739</b>	<b>13,000,436</b>	<b>12,828,690</b>	<b>12,599,011</b>
<b>1. Net Govt Sector Borrowing (i+ii)</b>	<b>5,124,160</b>	<b>5,232,883</b>	<b>4,511,734</b>	<b>4,953,942</b>	<b>4,145,111</b>	<b>4,511,734</b>	<b>4,369,897</b>	<b>4,554,036</b>	<b>3,072,103</b>
i. Borrowings for Budgetary Support <sup>1</sup>	5,141,433	5,250,087	4,535,126	4,971,704	4,167,789	4,535,126	4,394,308	4,579,163	3,097,955
a) Federal Government	5,726,667	5,922,566	5,426,598	5,691,340	5,222,894	5,426,598	5,244,931	5,249,881	4,065,018
of which deposits with SBP	(1,009,058)	(725,239)	(869,781)	(937,373)	(1,582,963)	(869,781)	(1,145,307)	(1,265,693)	(2,537,321)
b) Provincial Government	(547,818)	(637,329)	(840,494)	(669,423)	(978,498)	(840,494)	(795,287)	(594,154)	(887,855)
Balochistan	(16,552)	(13,301)	(41,987)	(49,152)	(74,504)	(41,987)	(59,456)	(65,393)	(75,179)
Khyber Pakhtunkhwa	(1,039)	(59,000)	(59,667)	(43,547)	(94,637)	(59,667)	(76,953)	(89,562)	(138,199)
Punjab	(440,053)	(466,096)	(627,553)	(458,518)	(660,219)	(627,553)	(501,012)	(332,903)	(452,525)
Sindh	(90,174)	(98,933)	(111,287)	(118,206)	(149,138)	(111,287)	(157,866)	(106,296)	(221,953)
c) AJK Government	(14,770)	(14,358)	(30,893)	(24,228)	(50,452)	(30,893)	(35,019)	(45,679)	(51,372)
d) Gilgit-Baltistan	(22,646)	(20,792)	(20,084)	(25,985)	(26,155)	(20,084)	(20,316)	(30,886)	(27,837)
ii. Others	(17,273)	(17,204)	(23,392)	(17,762)	(22,678)	(23,392)	(24,410)	(25,127)	(25,852)
<b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>	<b>1,664,224</b>	<b>1,604,022</b>	<b>1,448,898</b>	<b>1,552,318</b>	<b>1,480,795</b>	<b>1,448,898</b>	<b>1,439,001</b>	<b>1,384,206</b>	<b>1,450,945</b>
i. Claims on Scheduled Banks (a+b+c+d+e)	1,603,049	1,542,157	1,390,155	1,491,256	1,421,878	1,390,155	1,380,626	1,336,257	1,403,263
a. Agriculture Sector	4,876	5,859	5,376	5,811	5,152	5,376	5,296	6,227	6,356
b. Industrial Sector	616,991	632,666	570,959	624,355	576,789	570,959	563,082	563,790	554,346
c. Export Sector	780,722	768,821	623,737	728,867	660,398	623,737	618,970	556,402	597,722
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	200,460	134,811	190,083	132,223	179,539	190,083	193,278	209,838	244,839
ii. Claims on NBFIs	85,419	86,109	82,987	85,306	83,161	82,987	82,619	72,193	71,926
iii. PSEs Special A/C Debt Repayment	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
<b>3. Other Items (Net)</b>	<b>3,098,073</b>	<b>6,596,308</b>	<b>7,172,107</b>	<b>5,594,867</b>	<b>7,272,719</b>	<b>7,172,107</b>	<b>7,191,537</b>	<b>6,890,448</b>	<b>8,075,963</b>
<b>Reserve Money(RM) (A+B)</b>	<b>9,326,549</b>	<b>11,419,779</b>	<b>11,717,265</b>	<b>10,458,890</b>	<b>11,337,457</b>	<b>11,717,265</b>	<b>11,539,243</b>	<b>11,419,246</b>	<b>11,236,872</b>

Source: Statistics and Data Services Department

R: Revised, P: Provisional

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statement

4/ Total may differ due to rounding off.

Archive link

[https://www.sbp.org.pk/ecodata/ReserveMoney\\_Arch.xls](https://www.sbp.org.pk/ecodata/ReserveMoney_Arch.xls)

## 2.5 Currency in Circulation

Million Rupees

	30 <sup>th</sup> June			2023	2024				
	FY22	FY23	FY24	Sep	May	Jun	Jul	Aug	Sep <sup>i</sup>
1. Banknotes	7,992,592	9,664,290	9,698,211	8,732,277	9,276,474	9,698,211	9,585,898	9,404,441	9,373,243
2. One Rupee Coins and above	9,991	9,787	9,849	9,772	9,830	9,849	9,825	9,798	9,761
<b>3. Total (1+2)</b>	<b>8,002,583</b>	<b>9,674,077</b>	<b>9,708,060</b>	<b>8,742,049</b>	<b>9,286,304</b>	<b>9,708,060</b>	<b>9,595,723</b>	<b>9,414,239</b>	<b>9,383,004</b>
4. Held by Banking Department of SBP	146	131	190	113	172	190	166	140	102
5. Held by Issue Department of SBP	406	351	40	220	41	40	3	453	432
6. Currency in tills of Scheduled Banks	429,566	524,857	554,731	482,360	537,095	554,731	525,465	534,369	565,247
<b>7. Currency in Circulation (3-4-5-6)</b>	<b>7,572,465</b>	<b>9,148,739</b>	<b>9,153,099</b>	<b>8,259,356</b>	<b>8,748,996</b>	<b>9,153,099</b>	<b>9,070,089</b>	<b>8,879,277</b>	<b>8,817,223</b>

Notes:

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

Source: Statistics and Data Services Department

## 2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 <sup>th</sup> June			2023	2024				
	FY22	FY23	FY24	Sep	May	Jun <sup>k</sup>	Jul	Aug	Sep <sup>r</sup>
<b>A. Components of M2</b>									
1. Currency in Circulation	7,572,465	9,148,739	9,153,099	8,287,843	8,748,996	9,153,099	9,070,089	8,879,277	8,817,223
2. Other Deposits with SBP	95,319	112,092	135,411	104,556	132,338	135,411	116,120	120,877	118,380
3. Total Private & PSE Deposits	19,934,849	22,262,423	27,264,506	23,132,739	25,670,820	27,264,506	25,872,012	26,691,109	27,327,527
<i>of which : RFCDs</i>	1,212,791	1,527,268	1,376,812	1,539,069	1,497,542	1,376,812	1,418,996	1,380,861	1,397,784
<b>Money Supply (1+2+3)</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>36,553,016</b>	<b>31,525,138</b>	<b>34,552,154</b>	<b>36,553,016</b>	<b>35,058,220</b>	<b>35,691,264</b>	<b>36,263,130</b>
<b>B. Factors Affecting Money Supply ( M2)</b>									
<b>I.Net Foreign Assets of the Banking System</b>	<b>(753,240)</b>	<b>(2,687,737)</b>	<b>(2,156,991)</b>	<b>(2,436,024)</b>	<b>(2,348,116)</b>	<b>(2,156,991)</b>	<b>(2,315,830)</b>	<b>(2,228,025)</b>	<b>(2,175,367)</b>
a. State Bank of Pakistan	(559,909)	(2,013,435)	(1,415,416)	(1,642,237)	(1,561,169)	(1,415,416)	(1,461,198)	(1,409,439)	(1,362,139)
b. Scheduled Banks	(193,332)	(674,303)	(741,574)	(793,788)	(786,947)	(741,574)	(854,632)	(818,585)	(813,228)
<b>II.Net Domestic Assets of Banking System (1+2+3)</b>	<b>28,355,874</b>	<b>34,210,991</b>	<b>38,710,006</b>	<b>33,961,162</b>	<b>36,900,270</b>	<b>38,710,006</b>	<b>37,374,050</b>	<b>37,919,288</b>	<b>38,438,497</b>
a. State Bank of Pakistan	8,283,408	11,891,057	11,690,929	10,609,871	11,476,748	11,690,929	11,568,708	11,492,427	11,195,748
b. Scheduled Banks	20,072,466	22,319,934	27,019,077	23,351,291	25,423,522	27,019,077	25,805,342	26,426,861	27,242,749
<b>1. Net Govt Sector Borrowing(a+b+c)</b>	<b>19,622,850</b>	<b>23,723,097</b>	<b>31,089,488</b>	<b>24,940,044</b>	<b>29,615,017</b>	<b>31,089,488</b>	<b>30,823,068</b>	<b>31,581,240</b>	<b>29,412,613</b>
a. Borrowings for Budgetary support <sup>1</sup>	<b>18,506,467</b>	<b>22,254,392</b>	<b>29,734,559</b>	<b>23,648,571</b>	<b>28,287,169</b>	<b>29,734,559</b>	<b>29,665,202</b>	<b>30,467,590</b>	<b>28,298,984</b>
(i) From SBP	5,141,433	5,250,087	4,537,331	4,971,704	4,167,789	4,537,331	4,400,032	4,579,261	3,097,955
a) Federal Government	5,726,667	5,922,566	5,428,802	5,691,340	5,222,894	5,428,802	5,250,655	5,249,979	4,065,018
of which deposits with SBP	(1,009,058)	(725,239)	(869,772)	(937,373)	(1,582,963)	(869,772)	(1,145,298)	(1,265,693)	(2,537,321)
b) Provincial Government	(547,818)	(637,329)	(840,494)	(669,423)	(978,498)	(840,494)	(795,287)	(594,154)	(887,855)
Balochistan Government	(16,552)	(13,301)	(41,987)	(49,152)	(74,504)	(41,987)	(59,456)	(65,393)	(75,179)
Khyber Pakhtunkhwa Government	(1,039)	(59,000)	(59,667)	(43,547)	(64,637)	(59,667)	(76,953)	(89,562)	(138,199)
Punjab Government	(440,053)	(466,096)	(627,553)	(458,518)	(660,219)	(627,553)	(501,012)	(332,903)	(452,525)
Sindh Government	(90,174)	(98,933)	(111,287)	(118,206)	(149,138)	(111,287)	(157,866)	(106,296)	(221,953)
c) AJK Government	(14,770)	(14,358)	(30,893)	(24,228)	(50,452)	(30,893)	(35,019)	(45,679)	(51,372)
d) Gilgit-Baltistan	(22,646)	(20,792)	(20,084)	(25,985)	(26,155)	(20,084)	(20,316)	(30,886)	(27,837)
(ii) From Scheduled banks (a+b)	13,365,035	17,004,305	25,197,229	18,676,868	24,119,380	25,197,229	25,265,169	25,888,329	25,201,029
a) Federal Government	14,630,114	18,346,722	26,866,638	20,032,060	25,723,064	26,866,638	26,958,092	27,584,424	26,954,895
of which deposits with banks	(2,020,076)	(2,360,647)	(2,709,578)	(2,352,553)	(2,643,437)	(2,709,578)	(2,763,459)	(2,706,005)	(2,787,663)
b) Provincial Government	(1,265,079)	(1,342,417)	(1,669,409)	(1,355,192)	(1,603,684)	(1,669,409)	(1,692,922)	(1,696,095)	(1,753,867)
of which deposits with banks	(1,266,103)	(1,343,441)	(1,670,433)	(1,356,217)	(1,604,708)	(1,670,433)	(1,693,946)	(1,697,119)	(1,754,891)
b. Commodity operations	1,133,655	1,485,909	1,378,320	1,309,234	1,350,526	1,378,320	1,182,277	1,138,777	1,139,481
c. Others	(17,273)	(17,204)	(23,392)	(17,762)	(22,678)	(23,392)	(24,410)	(25,127)	(25,852)
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>10,695,839</b>	<b>11,342,589</b>	<b>11,654,357</b>	<b>11,123,534</b>	<b>11,432,649</b>	<b>11,654,357</b>	<b>11,267,897</b>	<b>11,282,630</b>	<b>11,766,195</b>
a. Credit to Private Sector*	<b>8,958,809</b>	<b>9,167,094</b>	<b>9,531,308</b>	<b>8,972,594</b>	<b>9,351,423</b>	<b>9,531,308</b>	<b>9,204,889</b>	<b>9,222,092</b>	<b>9,403,724</b>
Conventional Banking Branches	6,381,945	6,567,480	6,732,983	6,452,125	6,654,833	6,732,983	6,495,815	6,534,290	6,681,576
Islamic Banks	1,262,282	1,710,724	1,868,126	1,651,470	1,772,979	1,868,126	1,794,454	1,773,674	1,791,342
Islamic Banking Branches of Conventional Banks	1,314,582	888,890	930,199	868,998	923,611	930,199	914,620	914,129	930,805
b. Credit to PSEs	1,393,446	1,687,170	1,705,638	1,698,140	1,712,349	1,705,638	1,705,113	1,714,204	1,751,316
c. PSEs Special a/c-debt Repayment with BP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
d. Credit to NBFIs	367,828	512,569	441,655	477,044	393,121	441,655	382,139	370,577	635,399
<b>3. Other Items (net) *</b>	<b>(1,962,815)</b>	<b>(854,695)</b>	<b>(4,033,839)</b>	<b>(2,102,415)</b>	<b>(4,147,397)</b>	<b>(4,033,839)</b>	<b>(4,716,915)</b>	<b>(4,944,581)</b>	<b>(2,740,311)</b>
<b>Broad Money M2 (A+B)</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>36,553,016</b>	<b>31,525,138</b>	<b>34,552,154</b>	<b>36,553,016</b>	<b>35,058,220</b>	<b>35,691,264</b>	<b>36,263,130</b>
<b>C. Memorandum Items</b>									
Accrued Profit on SBP holdings of MRTBs/MTBs	104,314	309,818	262,536	591,966	770,223	262,536	356,137	475,855	562,523
Outstanding amount of MTBs (realized value in auction)	5,493,007	5,115,536	7,542,978	5,257,398	6,580,845	7,542,978	7,724,539	7,880,565	8,227,507
Net Government Budgetary Borrowing (Cash Basis)	18,330,776	21,863,082	29,086,458	22,937,881	27,163,060	29,086,458	28,911,737	29,525,379	27,211,503
From SBP	5,037,119	4,940,269	4,274,794	4,379,738	3,397,567	4,274,794	4,043,896	4,103,406	2,535,432
From Scheduled Banks	13,293,657	16,922,813	24,811,664	18,558,143	23,765,493	24,811,664	24,867,841	25,421,973	24,676,070

Source: Statistics and Data Services Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2. IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in [revision study on SBP website at: http://www.sbp.org.pk/ecodata/RSMS.pdf](http://www.sbp.org.pk/ecodata/RSMS.pdf)

# W.c.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

Archive link:

[https://www.sbp.org.pk/ecodata/BroadMoney\\_M2\\_Arch.xls](https://www.sbp.org.pk/ecodata/BroadMoney_M2_Arch.xls)

## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23 <sup>R</sup>	30-Jun-24 <sup>R</sup>	1 <sup>st</sup> July 23 to 30-Sep-23	1 <sup>st</sup> July 24 to 30-Sep-24
<b>1. Central Government (a+b)</b>	<b>24,269,288.0</b>	<b>32,295,440.4</b>	<b>1,454,111.7</b>	<b>(1,275,526.7)</b>
a. Scheduled Banks	18,346,721.8	26,866,638.1	1,685,338.2	88,257.3
T-Bills and Securities and Others	20,707,369.1	29,576,216.0	1,677,243.3	166,342.8
Less:				
<i>Government Deposits</i>	2,360,647.4	2,709,578.0	(8,094.8)	78,085.5
b. State Bank	5,922,566.2	5,428,802.4	(231,226.5)	(1,363,783.9)
T-bills and Securities etc.	5,893,853.8	5,576,162.9	(11,879.7)	284,206.3
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	725,238.9	869,772.4	212,134.5	1,667,549.1
<i>Others*</i>	(753,951.3)	(722,411.8)	7,212.2	(19,558.8)
<b>2. Provincial Governments (c+d)</b>	<b>(2,014,896.3)</b>	<b>(2,560,881.2)</b>	<b>(59,932.3)</b>	<b>(160,049.0)</b>
c. Scheduled Banks	(1,342,417.3)	(1,669,409.4)	(12,775.2)	(84,457.3)
Government Securities and Others	1,024.0	1,024.0	-	-
Less:				
<i>Government Deposits</i>	1,343,441.3	1,670,433.4	12,775.2	84,457.3
d. State Bank	(672,479.0)	(891,471.7)	(47,157.1)	(75,591.6)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	672,479.0	891,471.7	47,157.1	75,591.6
<b>Net Budgetary Borrowing from the Banking System</b>	<b>22,254,391.6</b>	<b>29,734,559.3</b>	<b>1,394,179.4</b>	<b>(1,435,575.6)</b>

Source: Statistics and Data Services Department

Note: From July, 2019, the data on Central and Provincial Government Deposits with Scheduled Banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government Institutions. The coverage of PSEs has been enhanced since July, 2019. Detail of changes are available at:

<http://www.sbp.org.pk/departments/state/Explanatory-Note.pdf>

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23	30-Jun-24	1 <sup>st</sup> July 23 to 30-Sep-23	1 <sup>st</sup> July 24 to 30-Sep-23
Rice	133.6	-	7.4	-
Wheat	1,310,697.3	1,133,456.1	(185,552.3)	(256,305.5)
Sugar	107,241.8	107,772.4	(12,450.0)	(772.6)
Fertilizer	64,264.4	134,664.3	21,217.8	18,239.8
Seeds	1,748.0	2,427.6	-	-
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,823.8	-	102.3	-
<b>Total</b>	<b>1,485,909.0</b>	<b>1,378,320.5</b>	<b>(176,674.8)</b>	<b>(238,838.3)</b>

Source: Statistics and Data Services Department

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Apr-24			May-24			Jun-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,355,682</b>	<b>13,271,918</b>	<b>22,627,600</b>	<b>9,276,646</b>	<b>14,833,892</b>	<b>24,110,538</b>	<b>9,716,701</b>	<b>14,420,996</b>	<b>24,137,697</b>
<b>International reserve assets</b>	<b>1,290,317</b>	<b>2,564,761</b>	<b>3,855,078</b>	<b>1,468,521</b>	<b>2,769,025</b>	<b>4,237,546</b>	<b>1,349,449</b>	<b>2,958,219</b>	<b>4,307,668</b>
- Gold	1,279,862	-	1,279,862	1,359,106	-	1,359,106	1,349,449	-	1,349,449
- Foreign currency balances	10,455	2,522,606	2,533,061	109,415	2,471,887	2,581,302	-	2,722,257	2,722,257
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	10,283	10,283	-	271,128	271,128	-	204,459	204,459
- Reserve tranche position with International Monetary Fund	-	44	44	-	44	44	-	44	44
- Other foreign currency balances	-	31,828	31,828	-	25,966	25,966	-	31,459	31,459
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>8,625,665</b>	<b>11,625,665</b>	<b>3,000,000</b>	<b>9,601,483</b>	<b>12,601,483</b>	<b>3,000,000</b>	<b>10,082,052</b>	<b>13,082,052</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>7,274,625</b>	<b>10,274,625</b>	<b>3,000,000</b>	<b>8,260,040</b>	<b>11,260,040</b>	<b>3,000,000</b>	<b>8,782,124</b>	<b>11,782,124</b>
- Conventional- securities purchased under agreement to resell	3,000,000	6,919,676	9,919,676	3,000,000	8,057,671	11,057,671	3,000,000	8,607,466	11,607,466
- Shariah compliant financing facility	-	354,949	354,949	-	202,369	202,369	-	174,658	174,658
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>960,426</b>	<b>960,426</b>	<b>-</b>	<b>956,352</b>	<b>956,352</b>	<b>-</b>	<b>925,758</b>	<b>925,758</b>
<b>for purposes other than monetary policy</b>	<b>-</b>	<b>4,052</b>	<b>4,052</b>	<b>-</b>	<b>3,991</b>	<b>3,991</b>	<b>-</b>	<b>4,161</b>	<b>4,161</b>
- Agriculture sector	-	4,052	4,052	-	3,991	3,991	-	4,161	4,161
- Industrial sector	-	442,628	442,628	-	438,558	438,558	-	434,507	434,507
- Export sector	-	463,064	463,064	-	459,097	459,097	-	431,359	431,359
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	50,680	50,680	-	54,704	54,704	-	55,729	55,729
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>390,614</b>	<b>390,614</b>	<b>-</b>	<b>385,090</b>	<b>385,090</b>	<b>-</b>	<b>374,171</b>	<b>374,171</b>
- Agriculture sector	-	1,795	1,795	-	1,877	1,877	-	1,949	1,949
- Industrial sector	-	170,103	170,103	-	167,886	167,886	-	165,850	165,850
- Export sector	-	206,586	206,586	-	201,301	201,301	-	192,061	192,061
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	12,130	12,130	-	14,027	14,027	-	14,311	14,311
<b>Credit to general government account</b>	<b>5,041,452</b>	<b>1,563,616</b>	<b>6,605,068</b>	<b>4,782,922</b>	<b>1,933,249</b>	<b>6,716,171</b>	<b>5,342,212</b>	<b>865,176</b>	<b>6,207,388</b>
<b>- Federal government</b>	<b>5,041,452</b>	<b>1,563,616</b>	<b>6,605,068</b>	<b>4,782,922</b>	<b>1,933,249</b>	<b>6,716,171</b>	<b>5,342,212</b>	<b>865,176</b>	<b>6,207,388</b>
- Perpetual loan to federal government	-	724,446	724,446	-	729,654	729,654	-	727,454	727,454
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,041,452	839,170	5,880,622	4,782,922	1,203,595	5,986,517	5,342,212	137,722	5,479,934
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>163,594</b>	<b>163,594</b>	<b>-</b>	<b>163,594</b>	<b>163,594</b>	<b>-</b>	<b>163,594</b>	<b>163,594</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	56,873	56,873	-	56,873	56,873	-	56,873	56,873
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,112	54,112	-	54,112	54,112	-	54,112	54,112
Property, plant & equipment	-	162,222	162,222	-	162,103	162,103	-	162,953	162,953
Rupee coins	31	-	31	41	-	41	40	-	40
Other assets	23,882	192,059	215,941	25,162	204,437	229,599	25,001	189,002	214,002
<b>LIABILITIES</b>	<b>9,355,682</b>	<b>13,271,918</b>	<b>22,627,600</b>	<b>9,276,646</b>	<b>14,833,892</b>	<b>24,110,538</b>	<b>9,716,701</b>	<b>14,420,996</b>	<b>24,137,697</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>4,760,855</b>	<b>4,760,855</b>	<b>-</b>	<b>5,142,981</b>	<b>5,142,981</b>	<b>-</b>	<b>5,425,512</b>	<b>5,425,512</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	891	891	-	891	891	-	891	891
- Unrealized appreciations	-	1,392,929	1,392,929	-	1,472,152	1,472,152	-	1,462,185	1,462,185
- Profit & loss appropriation account	-	2,934,841	2,934,841	-	3,237,744	3,237,744	-	3,530,243	3,530,243
<b>Banknotes in circulation</b>	<b>9,355,682</b>	<b>(194)</b>	<b>9,355,488</b>	<b>9,276,646</b>	<b>(172)</b>	<b>9,276,474</b>	<b>9,716,701</b>	<b>(169)</b>	<b>9,716,532</b>
- Banknotes in circulation	9,355,488	-	9,355,488	9,276,474	-	9,276,474	9,716,532	-	9,716,532
- Banknotes held in Banking Department	194	(194)	(0)	172	(172)	-	169	(169)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>160,426</b>	<b>160,426</b>	<b>-</b>	<b>255,197</b>	<b>255,197</b>	<b>-</b>	<b>295,358</b>	<b>295,358</b>
- Securities sold under agreement to repurchase	-	160,426	160,426	-	255,197	255,197	-	295,358	295,358
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,588,230</b>	<b>3,588,230</b>	<b>-</b>	<b>4,346,044</b>	<b>4,346,044</b>	<b>-</b>	<b>3,673,415</b>	<b>3,673,415</b>
- Federal government	-	1,168,059	1,168,059	-	1,557,922	1,557,922	-	964,356	964,356
- Provincial governments & autonomous regions	-	993,594	993,594	-	1,066,174	1,066,174	-	770,502	770,502
- Bank deposits	-	1,243,316	1,243,316	-	1,534,906	1,534,906	-	1,736,606	1,736,606
- Other deposits	-	183,261	183,261	-	187,042	187,042	-	201,951	201,951
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,435,772</b>	<b>1,435,772</b>	<b>-</b>	<b>1,444,607</b>	<b>1,444,607</b>	<b>-</b>	<b>1,444,110</b>	<b>1,444,110</b>
- Local banks	-	381,013	381,013	-	384,122	384,122	-	379,643	379,643
- Foreign central banks	-	126,176	126,176	-	126,809	126,809	-	125,553	125,553
- Foreign governments & sovereign wealth fund	-	921,334	921,334	-	926,547	926,547	-	931,195	931,195
- Others deposits	-	7,249	7,249	-	7,130	7,130	-	7,720	7,720
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,077,066</b>	<b>3,077,066</b>	<b>-</b>	<b>3,387,016</b>	<b>3,387,016</b>	<b>-</b>	<b>3,297,471</b>	<b>3,297,471</b>
- International Monetary Fund facilities	-	821,557	821,557	-	1,127,599	1,127,599	-	1,062,261	1,062,261
- Allocations of special drawing rights of IMF	-	1,077,544	1,077,544	-	1,081,355	1,081,355	-	1,074,786	1,074,786
- Currency swap arrangements	-	1,177,965	1,177,965	-	1,178,062	1,178,062	-	1,160,424	1,160,424
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>249,764</b>	<b>249,764</b>	<b>-</b>	<b>258,219</b>	<b>258,219</b>	<b>-</b>	<b>285,298</b>	<b>285,298</b>

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Jul-24			Aug-24			Sep-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,586,064</b>	<b>14,578,850</b>	<b>24,164,914</b>	<b>9,404,581</b>	<b>15,093,073</b>	<b>24,497,654</b>	<b>9,373,647</b>	<b>14,629,500</b>	<b>24,003,147</b>
<b>International reserve assets</b>	<b>1,371,135</b>	<b>2,855,335</b>	<b>4,226,470</b>	<b>1,484,338</b>	<b>2,953,990</b>	<b>4,438,328</b>	<b>1,484,478</b>	<b>3,287,250</b>	<b>4,771,728</b>
- Gold	1,349,449	-	1,349,449	1,456,666	-	1,456,666	1,456,666	-	1,456,666
- Foreign currency balances	21,686	2,703,728	2,725,414	27,672	2,837,006	2,864,678	27,812	3,060,049	3,087,861
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	126,454	126,454	-	81,482	81,482	-	200,279	200,279
- Reserve tranche position with International Monetary Fund	-	44	44	-	45	45	-	45	45
- Other foreign currency balances	-	25,109	25,109	-	35,457	35,457	-	26,877	26,877
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>10,078,637</b>	<b>13,078,637</b>	<b>3,000,000</b>	<b>10,073,031</b>	<b>13,073,031</b>	<b>3,000,000</b>	<b>9,145,426</b>	<b>12,145,426</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>8,788,111</b>	<b>11,788,111</b>	<b>3,000,000</b>	<b>8,838,874</b>	<b>11,838,874</b>	<b>3,000,000</b>	<b>7,880,600</b>	<b>10,880,600</b>
- Conventional- securities purchased under agreement to resell	<b>3,000,000</b>	<b>8,685,466</b>	<b>11,685,466</b>	<b>3,000,000</b>	<b>8,720,927</b>	<b>11,720,927</b>	<b>3,000,000</b>	<b>7,798,843</b>	<b>10,798,843</b>
- Shariah compliant financing facility	-	102,645	102,645	-	117,947	117,947	-	81,757	81,757
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>913,262</b>	<b>913,262</b>	<b>-</b>	<b>870,945</b>	<b>870,945</b>	<b>-</b>	<b>888,617</b>	<b>888,617</b>
<b>for purposes other than monetary policy</b>	<b>-</b>	<b>913,262</b>	<b>913,262</b>	<b>-</b>	<b>870,945</b>	<b>870,945</b>	<b>-</b>	<b>888,617</b>	<b>888,617</b>
- Agriculture sector	-	4,060	4,060	-	4,084	4,084	-	4,030	4,030
- Industrial sector	-	426,452	426,452	-	425,345	425,345	-	420,947	420,947
- Export sector	-	424,515	424,515	-	379,159	379,159	-	401,216	401,216
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	58,234	58,234	-	62,354	62,354	-	62,422	62,422
<b>(iii) Credit to Islamic banks &amp; financial institutions for</b>	<b>-</b>	<b>377,263</b>	<b>377,263</b>	<b>-</b>	<b>363,212</b>	<b>363,212</b>	<b>-</b>	<b>376,209</b>	<b>376,209</b>
<b>purpose other than monetary policy</b>	<b>-</b>	<b>377,263</b>	<b>377,263</b>	<b>-</b>	<b>363,212</b>	<b>363,212</b>	<b>-</b>	<b>376,209</b>	<b>376,209</b>
- Agriculture sector	-	1,962	1,962	-	2,902	2,902	-	3,118	3,118
- Industrial sector	-	165,726	165,726	-	167,412	167,412	-	165,424	165,424
- Export sector	-	194,456	194,456	-	177,243	177,243	-	192,140	192,140
- Housing sector	-	-	-	-	-	-	-	-	-
- #NAME?	-	15,119	15,119	-	15,655	15,655	-	15,527	15,527
<b>Credit to general government account</b>	<b>5,190,053</b>	<b>1,112,508</b>	<b>6,302,561</b>	<b>4,893,194</b>	<b>1,528,057</b>	<b>6,421,251</b>	<b>4,862,154</b>	<b>1,643,975</b>	<b>6,506,130</b>
<b>- Federal government</b>	<b>5,190,053</b>	<b>1,112,508</b>	<b>6,302,561</b>	<b>4,893,194</b>	<b>1,528,057</b>	<b>6,421,251</b>	<b>4,862,154</b>	<b>1,643,975</b>	<b>6,506,130</b>
- Perpetual loan to federal government	-	730,143	730,143	-	743,777	743,777	-	739,049	739,049
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,190,053	382,365	5,572,418	4,893,194	784,280	5,677,474	4,862,154	904,926	5,767,081
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>172,719</b>	<b>172,719</b>	<b>-</b>	<b>171,893</b>	<b>171,893</b>	<b>-</b>	<b>169,852</b>	<b>169,852</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	64,936	64,936	-	74,437	74,437	-	74,437	74,437
- Financial institutions	-	52,610	52,610	-	42,283	42,283	-	42,283	42,283
- Other	-	55,173	55,173	-	55,173	55,173	-	53,131	53,131
Property, plant & equipment	-	162,648	162,648	-	162,657	162,657	-	162,356	162,357
Rupee coins	3	-	3	453	-	453	419	-	419
Other assets	24,873	197,004	221,877	26,595	203,445	230,040	26,595	220,640	247,236
<b>LIABILITIES</b>	<b>9,586,064</b>	<b>14,578,850</b>	<b>24,164,914</b>	<b>9,404,581</b>	<b>15,093,073</b>	<b>24,497,654</b>	<b>9,373,647</b>	<b>14,629,500</b>	<b>24,003,147</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>5,732,677</b>	<b>5,732,677</b>	<b>-</b>	<b>6,120,943</b>	<b>6,120,943</b>	<b>-</b>	<b>3,872,844</b>	<b>3,872,844</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	935,438	935,438	-	1,060,876	1,060,876
- Special reserves	-	891	891	-	891	891	-	891	891
- Unrealized appreciations	-	1,470,248	1,470,248	-	1,573,037	1,573,037	-	1,573,037	1,573,037
- Profit & loss appropriation account	-	3,829,344	3,829,344	-	3,511,577	3,511,577	-	1,138,040	1,138,040
<b>Banknotes in circulation</b>	<b>9,586,064</b>	<b>(166)</b>	<b>9,585,897</b>	<b>9,404,581</b>	<b>(140)</b>	<b>9,404,441</b>	<b>9,373,647</b>	<b>(125)</b>	<b>9,373,522</b>
- Banknotes in circulation	9,585,898	-	9,585,898	9,404,441	-	9,404,441	9,373,522	-	9,373,522
- Banknotes held in Banking Department	166	(166)	(0)	140	(140)	-	125	(125)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>290,765</b>	<b>290,765</b>	<b>-</b>	<b>292,096</b>	<b>292,096</b>	<b>-</b>	<b>312,673</b>	<b>312,673</b>
- Securities sold under agreement to repurchase	-	290,765	290,765	-	292,096	292,096	-	312,673	312,673
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,597,001</b>	<b>3,597,001</b>	<b>-</b>	<b>3,598,498</b>	<b>3,598,498</b>	<b>-</b>	<b>5,057,097</b>	<b>5,057,097</b>
- Federal government	-	1,139,094	1,139,094	-	1,260,155	1,260,155	-	2,703,918	2,703,918
- Provincial governments & autonomous regions	-	861,876	861,876	-	681,951	681,951	-	780,733	780,733
- Bank deposits	-	1,410,749	1,410,749	-	1,499,471	1,499,471	-	1,416,577	1,416,577
- Other deposits	-	185,282	185,282	-	156,920	156,920	-	155,869	155,869
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,426,844</b>	<b>1,426,844</b>	<b>-</b>	<b>1,432,959</b>	<b>1,432,959</b>	<b>-</b>	<b>1,430,987</b>	<b>1,430,987</b>
- Local banks	-	384,904	384,904	-	385,250	385,250	-	383,701	383,701
- Foreign central banks	-	126,152	126,152	-	126,924	126,924	-	125,253	125,253
- Foreign governments & sovereign wealth fund	-	908,672	908,672	-	912,435	912,435	-	914,210	914,210
- Others deposits	-	7,117	7,117	-	8,350	8,350	-	7,823	7,823
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,307,127</b>	<b>3,307,127</b>	<b>-</b>	<b>3,367,285</b>	<b>3,367,285</b>	<b>-</b>	<b>3,537,282</b>	<b>3,537,282</b>
- International Monetary Fund facilities	-	1,054,593	1,054,593	-	1,066,635	1,066,635	-	1,223,022	1,223,022
- Allocations of special drawing rights of IMF	-	1,086,036	1,086,036	-	1,102,455	1,102,455	-	1,103,292	1,103,292
- Currency swap arrangements	-	1,166,498	1,166,498	-	1,198,195	1,198,195	-	1,210,968	1,210,968
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>224,603</b>	<b>224,603</b>	<b>-</b>	<b>281,432</b>	<b>281,432</b>	<b>-</b>	<b>418,742</b>	<b>418,742</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2020	2021	2022	2023	2024
<b>ASSETS</b>					
Gold reserves held by the Bank	617,495	577,356	773,637	1,136,974	1,349,449
Local Currency – Coins	1,029	418	406	351	40
Foreign Currency Reserves	2,206,980	2,858,845	2,178,557	1,590,147	2,722,811
Earmarked foreign currency balances	62,010	20,708	24,051	20,206	20,507
Special Drawing Rights of the International Monetary Fund	29,537	60,771	43,461	5,381	204,446
Reserve tranche with the IMF under quota arrangements	28	27	33	46	44
Securities purchased under agreement to resale	917,540	1,792,952	4,518,610	8,387,621	11,825,546
Current accounts of governments	30,157	33,794	-	-	-
Investments	7,508,359	6,949,850	6,404,018	6,070,879	5,779,835
Loans, Advances, Bills of Exchange and Commercial Papers	795,578	1,179,962	2,070,810	2,251,156	2,049,346
Assets held with the Reserve Bank of India	11,943	11,268	14,816	21,579	24,873
Balances due from the Govt. of India and Bangladesh	13,141	14,088	15,107	16,206	17,391
Property and Equipment	79,010	78,346	97,686	96,683	95,080
Intangible assets	106	98	170	155	755
Other assets	14,692	29,975	37,176	22,069	25,357
<b>TOTAL ASSETS</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>	<b>24,115,479</b>
<b>LIABILITIES</b>					
Bank notes in circulation	6,458,763	7,278,860	7,992,592	9,664,290	9,698,211
Bills Payable	1,226	1,796	1,251	1,619	1,227
Current accounts of governments	748,790	1,295,486	1,547,182	1,363,629	1,765,326
Current account with SBP-BSC - (a -Subsidiary)	52,125	51,241	10,512	8,590	374
Current account with NIBAF (Guarantee) Limited - a subsidiary	187	202	-	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	19,513	-	197	216	129
Payable under bilateral currency swap agreement	476,723	748,494	926,914	1,209,984	1,160,666
Deposits of banks and Financial Institutions	1,171,104	1,327,525	1,254,854	1,676,644	1,900,228
Other deposits and accounts	1,093,622	629,053	737,432	957,386	1,207,794
Payable to the International Monetary Fund	1,045,944	845,359	1,351,259	1,632,062	2,157,055
Securities sold under agreement to repurchase	-	135,051	530,194	142,882	609,732
Other Liabilities	99,531	75,071	134,303	156,501	122,922
Deferred Liability - Unfunded Staff Retirement Benefits	34,736	36,697	41,058	45,715	53,527
<b>TOTAL LIABILITIES</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>	<b>18,677,192</b>
<b>NET ASSETS</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100,000	100,000	100,000
Reserves	167,389	260,993	214,789	440,965	976,746
Unappropriated profit	152,542	161,974	371,186	904,705	2,807,974
Unrealized appreciation on gold reserves held by the Bank	613,004	572,780	769,061	1,132,158	1,344,042
Unrealised appreciation on remeasurement of Foreign currency accounts and investments	-	-	-	10	7
Unrealized appreciation on re-measurement of investment-Local	61,417	96,883	85,014	71,356	98,800
Surplus on revaluation of property and equipment	90,891	90,891	110,739	110,739	110,718
<b>TOTAL EQUITY</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>	<b>5,438,287</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	1,218,372	768,020	991,784	2,183,421	3,555,092
Mark-Up/ Return/Interest Expenses	73,343	52,694	60,595	147,665	281,825
<b>Net Mark-Up / Interest Income</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>	<b>3,273,267</b>
Fair valuation adjustment on COVID loans - net	-	-	(63,223)	231	23,820
Fees, Commission & Brokerage Income	4,648	5,245	6,690	9,194	10,862
Exchange gain/(loss)-net	66,410	135,349	(61,818)	(874,670)	186,077
Dividend Income	400	500	633	605	666
Other operating income / (loss)-net	7,905	2,199	(9,384)	(1,545)	5,146
Other Income/(Loss)	382	397	5,200	37,197	274
<b>Total Non - Markup / Interest Income</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>	<b>3,500,112</b>
Administrative/ Operating Expenses	60,722	56,353	62,857	66,372	86,188
Provisions for /(reversal of provision against)	(73)	(89)	378	1,109	(298)
<b>Total Non-Markup/Interest Expenses</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>	<b>85,890</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>	<b>3,414,221</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>946,576</b>	<b>1,752,598</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>	<b>(366)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>	<b>(397,313)</b>

Source: Finance Department SBP

**2.11 Annual Accounts of SBP Banking Services Corporation**  
(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2020	2021	2022	2023	2024
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	2,801	2,532	201
Current account with State Bank of Pakistan	52,125	51,241	10,512	8,590	374
Investments	551	515	45,881	58,684	72,129
Employee loans and advances	8,900	10,780	11,525	14,713	19,877
Advances, deposits and payments	59	126	180	217	140
Medical and stationary consumable	311	316	346	195	209
Property and equipment	1,191	2,846	3,753	3,438	3,161
<b>Total Assets</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>	<b>96,091</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	56,659	59,246	67,187	5,662	6,221
Other liabilities	5,478	5,579	6,525	80,844	86,985
<b>Total Liabilities</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>	<b>93,205</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>	<b>2,886</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	286	862
Unappropriated Profit	-	-	286	576	1,024
<b>PROFIT &amp; LOSS ACCOUNTS</b>			<b>1,286</b>	<b>1,862</b>	<b>2,886</b>
Discount and Interest earned	67	47	3,827	7,878	13,044
Net operating expenses	18,114	15,350	18,771	23,306	29,119
Total Expenses	18,114	15,350	23,306	23,306	29,119
Reimbursed by the State bank of Pakistan	8,249	8,283	15,194	15,919	16,990
Allocated to the State Bank of Pakistan	9,864	7,067	-	-	-
Operating Profit			249	492	915
Profit on disposal of fixed assets	67	47	3	5	6
Other income	3	3	34	80	104
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>69</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>588</b>	<b>1,934</b>	<b>45,790</b>	<b>4,970</b>	<b>1,560</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(588)</b>	<b>(1,934)</b>	<b>(39,594)</b>	<b>47,954</b>	<b>57,359</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>	<b>201</b>

Source: SBP BSC HOK

**2.12 Scheduled Banks' Balance Sheets Consolidated Position**  
Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY22	FY23	FY24	2023					
				2024					
				Sep	May	Jun	Jul	Aug	Sep
<b>ASSETS</b>									
Cash & Balances with Treasury Banks	2,308,137	2,650,786	3,197,004	1,940,296	2,755,152	3,197,004	2,556,749	2,778,140	2,612,451
Balances with other Banks	330,061	517,695	558,314	388,147	470,039	558,314	442,633	473,730	442,822
Lending to Financial Institutions	858,227	892,010	1,025,211	563,388	827,139	1,025,211	835,425	944,615	1,177,984
Investments	16,441,736	20,895,614	30,149,408	17,483,776	28,923,088	30,149,408	30,371,987	31,015,724	30,694,465
Advances – Net of Provision	10,099,077	11,502,379	11,589,550	10,395,459	11,308,355	11,589,550	10,954,079	10,936,358	11,112,612
Gross Advances	10,771,563	12,202,125	12,447,146	11,083,730	12,169,162	12,447,146	11,808,663	11,805,017	12,069,382
Less: Provision for Non- Performing Advances	(672,486)	(699,746)	(857,595)	(688,270)	(860,808)	(857,595)	(854,583)	(868,659)	(956,770)
Operating Fixed Assets	716,433	872,579	1,012,671	760,393	1,001,801	1,012,671	1,023,603	1,039,081	1,049,899
Deferred Tax Assets	107,049	220,831	186,560	132,451	185,897	186,560	189,513	190,139	225,253
Other Assets	1,202,385	1,892,967	2,404,598	1,490,905	2,502,483	2,404,598	2,282,730	2,454,300	2,626,409
<b>TOTAL ASSETS</b>	<b>32,063,106</b>	<b>39,444,861</b>	<b>50,123,316</b>	<b>33,154,815</b>	<b>47,973,953</b>	<b>50,123,316</b>	<b>48,656,720</b>	<b>49,832,087</b>	<b>49,941,896</b>
<b>LIABILITIES</b>									
Bills Payable	358,528	424,912	459,192	296,614	292,330	459,192	354,375	311,469	322,476
Borrowings	6,725,049	8,916,845	13,071,191	6,362,341	12,673,778	13,071,191	12,888,970	13,032,779	12,638,057
Deposits and other Accounts	21,490,459	25,507,568	30,812,105	22,820,094	29,348,503	30,812,105	29,923,292	30,713,082	30,793,053
Sub-ordinated Loans	136,828	171,864	172,846	136,824	176,700	172,846	172,846	171,345	171,891
Liabilities Against Assets Subject to Finance Lease	10,134	12,518	11,106	10,315	11,132	11,106	11,033	11,047	13,711
Deferred Tax Liabilities	5,847	38,414	48,282	6,279	39,912	48,282	39,374	60,744	53,178
Other Liabilities	1,300,389	1,966,081	2,538,857	1,418,465	2,520,369	2,538,857	2,136,490	2,352,437	2,517,997
<b>TOTAL LIABILITIES</b>	<b>30,027,234</b>	<b>37,038,203</b>	<b>47,113,577</b>	<b>31,050,931</b>	<b>45,062,724</b>	<b>47,113,577</b>	<b>45,526,380</b>	<b>46,652,903</b>	<b>46,510,363</b>
<b>NET ASSETS</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>3,009,739</b>	<b>2,103,884</b>	<b>2,911,229</b>	<b>3,009,739</b>	<b>3,130,341</b>	<b>3,179,184</b>	<b>3,431,533</b>
<b>REPRESENTED BY:</b>									
Paid up Capital / Head Office Capital Account	584,837	614,275	631,074	590,950	628,616	631,074	628,385	628,399	628,265
Reserves	440,578	572,952	650,680	464,483	650,565	650,680	659,731	668,552	655,177
Un-appropriated / Un-remitted Profit	870,554	1,142,504	1,363,938	876,726	1,301,254	1,363,938	1,439,660	1,404,779	1,438,444
Surplus/ (Deficit) on Revaluation of Assets	139,904	76,926	364,046	171,725	330,793	364,046	402,565	477,454	709,648
<b>TOTAL</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>3,009,739</b>	<b>2,103,884</b>	<b>2,911,229</b>	<b>3,009,739</b>	<b>3,130,341</b>	<b>3,179,184</b>	<b>3,431,533</b>

Source: Banking Supervision Department-1, SBP

Note: Figures pertain to last week end of every month

## 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY22	FY23	FY24	2023	2024				
				Aug	Apr	May	Jun	Jul	Aug
Demand Liabilities	19,281,929	18,358,468	25,661,036	17,827,561	19,303,528	24,787,583	25,661,036	26,061,081	26,671,948
Time Liabilities	2,074,337	4,279,847	5,007,027	4,377,838	4,911,720	4,963,972	5,007,027	5,058,475	5,017,584
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>21,356,266</b>	<b>22,638,315</b>	<b>30,668,063</b>	<b>22,205,399</b>	<b>24,215,248</b>	<b>29,751,555</b>	<b>30,668,063</b>	<b>31,119,556</b>	<b>31,689,532</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>	<b>14,101,558</b>	<b>17,790,896</b>	<b>20,912,972</b>	<b>17,171,149</b>	<b>19,785,790</b>	<b>20,366,935</b>	<b>20,912,972</b>	<b>21,601,817</b>	<b>22,488,500</b>
Cash	415,712	602,904	684,550	545,152	624,026	574,256	684,550	617,637	569,448
Balance with SBP	1,447,459	1,388,023	1,509,768	1,241,712	1,240,340	1,457,059	1,509,768	1,536,424	1,673,435
Balance with agents of SBP	207,436	290,217	141,061	1,241,712	181,661	140,610	141,061	97,959	81,940
Un-encumbered approved Securities	11,976,081	15,435,676	18,505,476	15,161,927	17,667,671	18,122,954	18,505,476	19,277,758	20,091,690
Foreign Banks Deposits with SBP under section 13(3) of Banking Companies Ordinance	54,870	74,076	72,116	75,999	72,092	72,056	72,116	72,039	71,987
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	4,612,478	5,393,662	6,092,810	5,286,185	5,748,923	5,888,284	6,092,810	6,183,875	6,330,332
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	9,523,577	12,397,234	14,820,162	11,884,964	14,036,867	14,478,651	14,820,162	15,417,942	16,158,168

Source: Banking Supervision Department-1, SBP

## 2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

ASSETS/ LIABILITIES	Mar-24				Jun-24			
	DFIs*	NBFs	MFBs	Total	DFIs*	NBFs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>9,424</b>	<b>1,099,335</b>	<b>88,569</b>	<b>1,197,328</b>	<b>12,871</b>	<b>1,156,414</b>	<b>101,478</b>	<b>1,270,763</b>
a. Currency	13	1,273	10,168	11,455	13	1,338	11,419	12,770
b. Transferable Deposits	4,822	796,449	60,318	861,588	7,911	822,125	80,847	910,883
c. Restricted Deposits	-	554	455	1,009	-	812	924	1,735
d. Other Deposits	4,589	301,059	17,628	323,276	4,947	332,139	8,289	345,375
<b>2. Investment in securities other than shares</b>	<b>2,053,313</b>	<b>864,829</b>	<b>171,693</b>	<b>3,089,836</b>	<b>2,158,735</b>	<b>954,338</b>	<b>165,298</b>	<b>3,278,371</b>
a. Short-term	826,355	614,640	96,963	1,537,957	786,603	656,729	93,398	1,536,731
b. Long-term	1,226,959	250,189	74,731	1,551,878	1,372,132	297,608	71,900	1,741,640
<b>3. Loans extended (Advances)</b>	<b>225,676</b>	<b>117,126</b>	<b>506,504</b>	<b>849,306</b>	<b>236,186</b>	<b>124,152</b>	<b>529,208</b>	<b>889,546</b>
a. Short-term	48,558	42,793	341,037	432,387	59,829	52,204	346,529	458,561
b. Long-term	177,118	74,333	165,468	416,919	176,358	71,948	182,679	430,985
<b>4. Investment in shares</b>	<b>18,391</b>	<b>250,696</b>	<b>-</b>	<b>269,087</b>	<b>18,313</b>	<b>274,599</b>	<b>164</b>	<b>293,076</b>
a. Quoted	11,424	233,018	-	244,442	10,948	256,837	164	267,949
b. Non-quoted	6,967	17,678	-	24,645	7,364	17,762	-	25,127
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>148</b>	<b>148</b>	<b>-</b>	<b>-</b>	<b>174</b>	<b>174</b>
a. Life	-	-	17	17	-	-	36	36
b. Non-life	-	-	130	130	-	-	138	138
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>64,376</b>	<b>96,831</b>	<b>54,722</b>	<b>215,929</b>	<b>62,310</b>	<b>110,033</b>	<b>53,789</b>	<b>226,133</b>
<b>8. Non-financial assets</b>	<b>11,376</b>	<b>21,201</b>	<b>60,649</b>	<b>93,226</b>	<b>11,759</b>	<b>20,940</b>	<b>63,490</b>	<b>96,189</b>
<b>a. Produced assets</b>	<b>11,226</b>	<b>15,105</b>	<b>59,016</b>	<b>85,347</b>	<b>11,609</b>	<b>15,005</b>	<b>61,465</b>	<b>88,079</b>
i. Fixed assets	10,889	11,422	47,190	69,501	11,265	11,426	49,054	71,746
ii. Inventories	-	359	-	359	-	378	-	378
iii. Valuables	-	1,827	-	1,827	-	1,934	-	1,934
iv. Other produced assets	337	1,497	11,826	13,660	344	1,267	12,411	14,021
<b>b. Non-produced assets</b>	<b>150</b>	<b>6,096</b>	<b>1,633</b>	<b>7,878</b>	<b>150</b>	<b>5,935</b>	<b>2,025</b>	<b>8,109</b>
i. Land	150	2,245	343	2,738	150	2,150	343	2,643
ii. Other non-produced assets	-	3,851	1,290	5,140	-	3,785	1,682	5,467
<b>Total Assets/ Liabilities</b>	<b>2,382,555</b>	<b>2,450,018</b>	<b>882,286</b>	<b>5,714,859</b>	<b>2,500,174</b>	<b>2,640,476</b>	<b>913,601</b>	<b>6,054,252</b>
<b>1. Deposits</b>	<b>61,187</b>	<b>44,704</b>	<b>649,544</b>	<b>755,435</b>	<b>60,551</b>	<b>50,284</b>	<b>652,679</b>	<b>763,514</b>
a. Restricted deposits	105	29,010	-	29,115	80	34,168	-	34,248
b. Other deposits	61,082	15,694	649,544	726,320	60,471	16,115	652,679	729,266
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>2,339</b>	<b>8,409</b>	<b>10,747</b>	<b>-</b>	<b>2,353</b>	<b>7,643</b>	<b>9,996</b>
a. Short-term	-	1,486	-	1,486	-	1,517	-	1,517
b. Long-term	-	853	8,409	9,262	-	836	7,643	8,479
<b>3. Loans (Borrowings)</b>	<b>2,126,849</b>	<b>63,839</b>	<b>55,568</b>	<b>2,246,256</b>	<b>2,243,101</b>	<b>76,770</b>	<b>54,750</b>	<b>2,374,622</b>
a. Short-term	2,005,182	21,976	12,437	2,039,595	2,124,549	26,676	14,531	2,165,756
b. Long-term	121,667	41,863	43,131	206,661	118,553	50,094	40,219	208,866
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>55,860</b>	<b>121,583</b>	<b>139,420</b>	<b>316,863</b>	<b>51,016</b>	<b>146,797</b>	<b>167,961</b>	<b>365,773</b>
<b>6. Shares and other equity</b>	<b>138,659</b>	<b>2,217,553</b>	<b>29,345</b>	<b>2,385,557</b>	<b>145,506</b>	<b>2,364,272</b>	<b>30,568</b>	<b>2,540,347</b>
a. Quoted	6,238	1,065,509	13,003	1,084,750	6,238	1,141,475	19,003	1,166,716
b. Non-quoted	78,343	837,005	26,959	942,307	78,443	861,260	30,859	970,563
c. Retained earnings	25,258	84,918	(63,301)	46,876	23,514	73,121	(68,759)	27,876
d. Current year result	1,021	233,504	(5,330)	229,195	1,900	288,741	(9,769)	280,872
e. General & special reserves	25,824	11,886	57,849	95,560	27,160	11,328	58,638	97,126
f. Valuation adjustments	1,975	(15,269)	164	(13,130)	8,252	(11,653)	596	(2,805)

Source: Statistics and Data Services Department

\* DFIs also includes HBFC & PMRC data.

## 2.15 Classification of Deposits with DFIs, MFBs and NBFs

Million Rupees

SECTOR	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
<b>1 Non-financial Corporations</b>	<b>83,639</b>	<b>85,102</b>	<b>90,147</b>	<b>106,133</b>	<b>125,859</b>	<b>116,075</b>
i Public	28,020	33,083	36,902	39,290	40,280	26,455
ii Private	55,619	52,019	53,245	66,843	85,579	89,620
<b>2 Financial Corporations</b>	<b>156,942</b>	<b>167,795</b>	<b>103,112</b>	<b>95,514</b>	<b>108,806</b>	<b>88,864</b>
i Deposit money institutions	49,607	77,062	4,601	5,994	6,297	968
ii Other deposit accepting institutions	58,588	53,743	53,197	43,694	54,832	43,693
iii Financial intermediaries	46,825	35,659	43,412	44,010	45,670	42,137
iv Financial auxiliaries	683	147	1,038	721	753	854
v Insurance and pension funds	1,238	1,184	864	1,095	1,254	1,212
<b>3 Central Government</b>	<b>32,568</b>	<b>29,828</b>	<b>25,394</b>	<b>26,682</b>	<b>31,987</b>	<b>30,583</b>
<b>4 Provincial Governments</b>	<b>13,650</b>	<b>15,740</b>	<b>24,178</b>	<b>22,413</b>	<b>18,044</b>	<b>17,578</b>
<b>5 Local Governments</b>	<b>1,423</b>	<b>1,614</b>	<b>3,293</b>	<b>27,809</b>	<b>2,391</b>	<b>3,102</b>
<b>6 Household</b>	<b>232,824</b>	<b>265,905</b>	<b>329,411</b>	<b>358,762</b>	<b>396,681</b>	<b>437,437</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>34,072</b>	<b>35,181</b>	<b>45,609</b>	<b>56,870</b>	<b>69,957</b>	<b>68,086</b>
<b>8 Non-residents</b>	<b>2,461</b>	<b>1,284</b>	<b>1,348</b>	<b>1,415</b>	<b>1,708</b>	<b>1,788</b>
<b>9 Foreign Currency</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>557,579</b>	<b>602,449</b>	<b>622,492</b>	<b>695,599</b>	<b>755,435</b>	<b>763,514</b>

Source: Statistics and Data Services Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Mar-24			Jun-24		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	<b>259,361</b>	<b>5,279</b>	<b>264,640</b>	<b>252,286</b>	<b>5,385</b>	<b>257,671</b>
i Public	4,169	397	4,566	4,444	421	4,865
ii Private	255,192	4,882	260,074	247,842	4,965	252,807
<b>2 Financial Corporations</b>	<b>25,783</b>	<b>72,404</b>	<b>98,187</b>	<b>17,131</b>	<b>78,685</b>	<b>95,816</b>
i Deposit money institutions	20,001	37,737	57,738	14,552	32,356	46,908
ii Other deposit accepting institutions	4,781	5,299	10,079	915	19,593	20,508
iii Financial intermediaries	870	29,368	30,238	1,537	26,736	28,272
iv Financial auxiliaries	132	-	132	128	-	128
v Insurance and pension funds	0	-	0	0	-	0
<b>3 Central Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>68,657</b>	<b>17,272</b>	<b>85,929</b>	<b>91,176</b>	<b>17,007</b>	<b>108,183</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>15</b>	<b>-</b>	<b>15</b>	<b>15</b>	<b>-</b>	<b>15</b>
<b>8 Non-Residents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Bills purchased and discounted (inland bills)</b>	<b>174</b>	<b>-</b>	<b>174</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10 Other Advances and Financial Leases</b>	<b>375,337</b>	<b>25,023</b>	<b>400,360</b>	<b>400,600</b>	<b>27,261</b>	<b>427,860</b>
<b>Total</b>	<b>729,328</b>	<b>119,978</b>	<b>849,306</b>	<b>761,208</b>	<b>128,338</b>	<b>889,546</b>

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

**2.17 Classification of Investments in Securities and Shares  
By DFIs, MFBs and NBFCs**

Million Rupees

SECURITIES	Mar-24			Jun-24		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>2,676,256</b>	<b>413,580</b>	<b>3,089,836</b>	<b>2,851,268</b>	<b>427,103</b>	<b>3,278,371</b>
<b>1 Non-financial Corporations</b>	<b>113,668</b>	<b>52,172</b>	<b>165,840</b>	<b>125,598</b>	<b>57,326</b>	<b>182,924</b>
i Public	3,184	18,709	21,892	5,859	17,355	23,214
ii Private	110,485	33,463	143,948	119,739	39,971	159,709
<b>2 Financial Corporations</b>	<b>26,185</b>	<b>47,731</b>	<b>73,915</b>	<b>35,066</b>	<b>53,848</b>	<b>88,915</b>
i Deposit money institutions	20,619	18,996	39,615	21,548	18,298	39,846
ii Other deposit accepting institutions	5,064	6,952	12,016	12,998	6,949	19,947
iii Financial intermediaries	502	20,896	21,397	520	28,067	28,587
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	887	887	-	535	535
<b>3 Central Government</b>	<b>2,536,403</b>	<b>313,677</b>	<b>2,850,080</b>	<b>2,690,604</b>	<b>315,929</b>	<b>3,006,532</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	<b>22,099</b>	<b>246,989</b>	<b>269,087</b>	<b>23,607</b>	<b>269,469</b>	<b>293,076</b>
<b>1 Non-financial Corporations</b>	<b>10,039</b>	<b>229,046</b>	<b>239,085</b>	<b>11,224</b>	<b>253,113</b>	<b>264,338</b>
i Public	2,047	142,383	144,430	3,143	148,806	151,949
ii Private	7,993	86,663	94,655	8,082	104,307	112,388
<b>2 Financial Corporations</b>	<b>10,296</b>	<b>17,410</b>	<b>27,706</b>	<b>10,679</b>	<b>15,820</b>	<b>26,499</b>
i Deposit money institutions	3,946	3,508	7,455	3,450	3,562	7,012
ii Other deposit accepting institutions	2,291	2,832	5,123	2,652	1,146	3,798
iii Financial intermediaries	2,709	10,522	13,231	3,178	10,701	13,879
iv Financial auxiliaries	1,189	-	1,189	1,251	-	1,251
v Insurance and pension funds	160	548	709	149	410	559
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>1,764</b>	<b>532</b>	<b>2,296</b>	<b>1,704</b>	<b>536</b>	<b>2,239</b>
<b>Total (A+B)</b>	<b>2,698,355</b>	<b>660,568</b>	<b>3,358,923</b>	<b>2,874,875</b>	<b>696,572</b>	<b>3,571,447</b>

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

Source: Statistics and Data Services Department