

## 5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	Jun-22	Jun-23 <sup>R</sup>	Sep-23	Dec-23 <sup>R</sup>	Mar-24 <sup>P</sup>
I. Government Domestic Debt	31,085.4	38,809.8	39,697.5	42,587.9	43,432.0
II. Government External Debt	16,747.0	22,030.9	22,593.5	22,600.6	21,941.7
III. Debt from IMF	1,409.6	2,040.2	2,258.1	2,141.6	2,151.2
IV. External Liabilities <sup>1</sup>	2,275.6	3,101.9	3,389.2	3,365.8	3,284.8
V. Private Sector External Debt	3,697.7	5,503.3	5,507.4	5,418.7	5,477.3
VI. PSEs External Debt	1,667.1	2,147.9	2,268.9	2,211.8	2,167.7
VII. PSEs Domestic Debt	1,393.4	1,687.2	1,698.1	1,710.0	1,694.7
VIII. Commodity Operations <sup>2</sup>	1,133.7	1,485.9	1,309.2	1,256.8	1,133.1
IX. Intercompany External Debt from Direct Investor abroad	837.6	1,301.4	1,319.7	1,319.4	1,221.7
<b>A. Gross Public Debt (sum I to III)</b>	<b>49,242.0</b>	<b>62,881.0</b>	<b>64,549.2</b>	<b>67,330.1</b>	<b>67,524.8</b>
<b>B. Total Debt of the Government - FRDLA Definition<sup>3</sup></b>	<b>44,361.5</b>	<b>57,779.2</b>	<b>59,183.4</b>	<b>60,547.3</b>	<b>61,573.9</b>
<b>C. Total External Debt &amp; Liabilities (sum II to VI+IX)</b>	<b>26,634.5</b>	<b>36,125.7</b>	<b>37,336.9</b>	<b>37,057.9</b>	<b>36,244.5</b>
<b>As percent of GDP</b>					
<i>Gross Public Debt</i>	73.9	74.8			
<i>Total Debt of the Government - FRDLA Definition</i>	66.6	68.7			
<i>Total External Debt &amp; Liabilities</i>	40.0	43.0			
<i>Government Domestic Debt</i>	46.6	46.2			
<b>Memorandum Items</b>					
	<b>FY22</b>	<b>FY23</b>			
GDP (current market price) <sup>4</sup>	66,639.7	84,068.8			
Government Deposits with the banking system <sup>5</sup>	4,880.5	5,101.8	5,365.8	6,782.8	5,951.0
X. Consolidation adjustment <sup>6</sup>	986.2	1,597.1	1,629.1	1,337.6	1,642.2
Total Debt and Liabilities (sum I to IX less X)	59,260.8	76,511.5	78,412.7	81,275.1	80,862.0
Total Debt and Liabilities (As percent of GDP)	88.93	91.01			
US Dollar, last day average exchange rates	204.3784	286.3905	287.7782	281.9244	277.9447

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the

<sup>4</sup> As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

<sup>5</sup> Accumulated deposits of the Federal and Provincial Governments with the banking system

<sup>6</sup> Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign currency deposits.

a. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

b. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

c. As part of annual revision of IIP 2021, data from Dec 31, 2021 to Dec 31, 2022 has been revised.

d. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

## 5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

	FY22	FY23 <sup>R</sup>	Q1-FY24	Q2-FY24	Q3-FY24 <sup>P</sup>
<b>Pakistan's Total Debt and Liabilities (I +II-VI)<sup>5</sup></b>	<b>59,772.0</b>	<b>76,511.5</b>	<b>78,412.7</b>	<b>81,194.0</b>	<b>80,862.0</b>
<i>YoY Growth (in %)</i>	<i>24.9</i>	<i>28.0</i>	<i>25.3</i>	<i>27.2</i>	<i>11.6</i>
<b>I. Pakistan's Total Debt (A+B+C)</b>	<b>56,837.7</b>	<b>73,520.7</b>	<b>75,343.4</b>	<b>77,909.1</b>	<b>78,086.3</b>
<i>YoY Growth (in %)</i>	<i>24.7</i>	<i>29.4</i>	<i>26.7</i>	<i>27.1</i>	<i>12.0</i>
A. Government Domestic Debt	31,085.3	38,809.8	39,697.5	42,587.9	43,432.0
B. PSEs Domestic Debt	1,393.4	1,687.2	1,698.1	1,710.0	1,694.7
C. External Debt (a+b+c+d)	24,358.9	33,023.8	33,947.7	33,611.1	32,959.6
a) Government External Debt	16,747.0	22,030.9	22,593.5	22,600.6	21,941.7
b) Non-government External Debt	5,364.8	7,651.2	7,776.4	7,551.0	7,645.1
c) Country's Debt from IMF	1,409.6	2,040.2	2,258.1	2,141.6	2,151.2
d) Inter Company Ext. Debt from direct investor abroad	837.6	1,301.4	1,319.7	1,317.9	1,221.7
<b>II. Total Liabilities (D+E)</b>	<b>3,409.3</b>	<b>4,587.8</b>	<b>4,698.4</b>	<b>4,622.5</b>	<b>4,417.9</b>
<i>YoY Growth (in %)</i>	<i>49.4</i>	<i>34.6</i>	<i>31.7</i>	<i>27.5</i>	<i>3.7</i>
D. External Liabilities <sup>1</sup>	2,275.6	3,101.9	3,389.2	3,365.8	3,284.8
E. Domestic Liabilities <sup>2</sup>	1,133.7	1,485.9	1,309.2	1,256.8	1,133.1
	FY22	FY23 <sup>R</sup>	Jul-Sep-FY24	Jul-Dec-FY24	Jul-Mar-FY24 <sup>P</sup>
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	<b>5,578.4</b>	<b>9,813.7</b>	<b>2,113.7</b>	<b>5,701.6</b>	<b>7,775.8</b>
<i>YoY Growth (in %)</i>	<i>22.3</i>	<i>75.9</i>	<i>(70.3)</i>	<i>(43.0)</i>	<i>18.7</i>
<b>III. Principal Repayment of External Debt and Liabilities (e+f+g+h)<sup>3</sup></b>	<b>2,101.4</b>	<b>3,699.3</b>	<b>515.1</b>	<b>1,228.5</b>	<b>1,807.8</b>
(e) Government External debt and Liabilities	1,714.4	3,049.4	334.4	790.8	1,118.8
(f) Non-government External debt	200.8	402.6	71.2	213.3	337.3
(g) Country's Debt from IMF	186.2	247.3	109.5	224.4	351.7
(h) Monetary Authorities external Liabilities	-	-	-	-	-
<b>IV. Interest Payment on debt (i+j+k)</b>	<b>3,331.1</b>	<b>5,932.1</b>	<b>1,550.6</b>	<b>4,390.0</b>	<b>5,798.0</b>
(i) Government Domestic Debt	2,848.2	4,882.9	1,240.0	3,681.2	4,758.4
(j) PSE Debt	-	-	-	-	-
(k) External Debt	482.9	1,049.2	310.6	708.8	1,039.6
Government External debt	335.7	678.5	174.8	441.3	618.7
Non-government External debt	122.4	267.2	92.6	179.4	288.9
Country's Debt from IMF	24.9	103.5	43.2	88.1	131.9
<b>V. Interest Payment on Liabilities (l+m)</b>	<b>145.9</b>	<b>182.3</b>	<b>48.0</b>	<b>83.1</b>	<b>169.9</b>
(l) External Liabilities	59.1	55.1	12.9	14.8	70.4
(m) Domestic Liabilities	86.8	127.2	35.1	68.3	99.5
<b>Memorandum Item</b>					
<b><u>Servicing (Principal) Short Term (Excluding item "c" given below)</u></b>	<b>96.4</b>	<b>310.7</b>	<b>33.7</b>	<b>55.5</b>	<b>57.5</b>
a) Government External Debt	95.5	310.5	29.9	48.4	46.8
b) PSEs Non-Guaranteed Debt	-	-	-	-	-
c) Scheduled Banks Borrowing	5,311.7	4,415.2	753.4	2,236.9	3,888.8
d) Private Non-Guaranteed Debt	0.9	0.2	3.7	7.1	10.7
<b>VI. Consolidation Adjustment<sup>5</sup></b>	<b>474.9</b>	<b>1,597.1</b>	<b>1,629.1</b>	<b>1,337.6</b>	<b>1,642.2</b>
US Dollar, last day Weighted Average Customer (WAC) Exchange Rates	204.3784	286.3905	287.7782	281.9244	277.9447

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

<sup>5</sup> Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

## 5.3 Government Domestic Debt and Liabilities

(End period Stock)

Billion Rupees

Debt Instruments	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24 <sup>P</sup>
<b>I. Permanent Debt (1+2+3+4)</b>	<b>28,033.2</b>	<b>29,944.2</b>	<b>30,889.5</b>	<b>30,962.6</b>	<b>31,439.4</b>	<b>31,682.0</b>
<b>1. Market Loans</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Federal Government</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Provincial Governments</b>	-	-	-	-	-	-
<b>2. Federal Government Bonds</b>	<b>27,173.2</b>	<b>29,084.0</b>	<b>30,029.1</b>	<b>30,102.1</b>	<b>30,578.5</b>	<b>30,820.9</b>
GOP Ijara Sukuk	4,106.4	4,106.4	4,419.0	4,505.2	4,544.9	4,649.7
Bai-Muajjal of Sukuk	-	-	-	-	-	-
Pakistan Investment Bonds (PIBs)	23,065.4	24,976.2	25,608.7	25,595.7	26,032.3	26,169.9
Others	1.3	1.3	1.3	1.3	1.3	1.3
<b>3. Prize Bonds<sup>1</sup></b>	<b>382.2</b>	<b>382.5</b>	<b>382.6</b>	<b>382.7</b>	<b>383.1</b>	<b>383.4</b>
<b>4. SBP's on-lending to GOP against SDRs allocation<sup>7</sup></b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>
<b>II. Floating Debt</b>	<b>8,988.0</b>	<b>7,623.7</b>	<b>8,369.8</b>	<b>8,375.2</b>	<b>7,953.7</b>	<b>8,492.2</b>
Bai Muajjal <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Market Treasury Bills	8,908.9	7,543.3	8,288.4	8,294.3	7,871.4	8,410.3
MTBs for Replenishment of Cash <sup>3</sup>	79.1	80.3	81.5	80.9	82.2	81.8
<b>III. Unfunded Debt</b>	<b>2,881.6</b>	<b>2,879.5</b>	<b>2,831.6</b>	<b>2,809.7</b>	<b>2,804.3</b>	<b>2,790.9</b>
Saving Schemes (Net of Prize Bonds)	2,785.1	2,786.3	2,742.0	2,718.4	2,714.7	2,704.8
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2	47.2
GP Fund*	49.2	45.9	42.4	44.0	42.4	38.9
<b>IV. Foreign Currency Loans<sup>4</sup></b>	<b>377.8</b>	<b>382.7</b>	<b>378.3</b>	<b>375.1</b>	<b>374.6</b>	<b>373.0</b>
<b>V. Naya Pakistan Certificates<sup>6</sup></b>	<b>128.8</b>	<b>125.5</b>	<b>118.7</b>	<b>103.6</b>	<b>99.2</b>	<b>93.9</b>
<b>Government Domestic Debt (I+II+III+IV+V)</b>	<b>40,409.3</b>	<b>40,955.6</b>	<b>42,587.9</b>	<b>42,626.2</b>	<b>42,671.1</b>	<b>43,432.0</b>
<b>Government Domestic Liabilities<sup>5</sup></b>	<b>623.4</b>	<b>581.8</b>	<b>611.6</b>	<b>538.0</b>	<b>491.0</b>	<b>478.4</b>
<b>Government Domestic Debt and Liabilities</b>	<b>41,032.7</b>	<b>41,537.4</b>	<b>43,199.6</b>	<b>43,164.3</b>	<b>43,162.1</b>	<b>43,910.4</b>

\*Source: Ministry of Finance (Budget Wing)

P: Provisional , R: Revised

Notes:

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 51.5909 Billion.

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

## 5.4 Pakistan's External Debt and Liabilities-Outstanding

Million US Dollars

ITEM	30-Jun-22	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23 <sup>8</sup>	31-Mar-24 <sup>7</sup>
<b>A. Public External debt (1+2+3)</b>	<b>99,972.2</b>	<b>96,281.6</b>	<b>94,881.3</b>	<b>98,133.9</b>	<b>99,700.4</b>	<b>98,500.5</b>
<b>I. Government External debt</b>	<b>81,941.0</b>	<b>77,696.0</b>	<b>76,926.2</b>	<b>78,510.3</b>	<b>80,165.5</b>	<b>78,942.6</b>
<b>i) Long term (&gt;1 year)</b>	<b>80,591.9</b>	<b>77,415.6</b>	<b>76,765.9</b>	<b>78,351.0</b>	<b>80,066.2</b>	<b>78,624.4</b>
Paris club	9,231.8	8,765.1	7,901.1	7,703.3	7,541.1	7,219.3
Multilateral	34,022.8	36,812.0	37,363.1	37,089.7	38,813.6	38,404.2
Other bilateral	18,053.3	17,667.8	17,572.3	19,614.6	19,644.1	18,901.7
Euro/Sukuk global bonds	8,800.0	7,800.0	7,800.0	7,800.0	7,800.0	7,800.0
Military debt	-	-	-	-	-	-
Commercial loans/credits	9,481.2	5,781.3	5,563.8	5,554.4	5,611.3	5,577.6
Local Currency Securities (PIBs)	5.1	3.5	3.5	3.5	3.6	8.0
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	44.8	31.2	27.7	25.1	24.1	20.7
NPC**	953.0	554.7	534.3	560.3	628.3	693.0
<b>ii) Short term (&lt;1 year)</b>	<b>1,349.1</b>	<b>280.4</b>	<b>160.3</b>	<b>159.3</b>	<b>99.3</b>	<b>318.2</b>
Multilateral*	1,327.1	280.3	160.3	159.3	99.3	199.3
Local Currency Securities (TBills)	22.0	0.1	0.0	-	-	118.9
Commercial loans/credits	-	-	-	-	-	-
<b>2. From IMF</b>	<b>6,896.8</b>	<b>7,487.7</b>	<b>7,124.0</b>	<b>7,846.6</b>	<b>7,596.3</b>	<b>7,739.7</b>
i) Federal government	4,195.1	5,437.2	5,369.1	5,146.5	5,069.3	4,757.8
ii) Central bank	2,701.7	2,050.4	1,754.9	2,700.1	2,527.0	2,981.9
<b>3. Foreign exchange liabilities</b>	<b>11,134.3</b>	<b>11,097.8</b>	<b>10,831.2</b>	<b>11,777.1</b>	<b>11,938.6</b>	<b>11,818.3</b>
i) Central bank deposits	2,700.0	2,700.0	2,700.0	3,700.0	3,700.0	3,700.0
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,535.3	4,447.6	4,224.9	4,216.3	4,271.0	4,231.0
iv) Allocation of SDR <sup>1</sup>	3,897.3	3,948.5	3,904.0	3,859.7	3,966.6	3,886.3
v) Nonresident LCY deposits with central bank	1.8	1.7	2.2	1.0	1.0	1.0
<b>B. Public sector enterprises (PSEs)</b>	<b>8,156.9</b>	<b>7,540.6</b>	<b>7,500.0</b>	<b>7,884.3</b>	<b>7,845.5</b>	<b>7,799.1</b>
<b>a. Guaranteed debt</b>	<b>7,083.3</b>	<b>6,628.7</b>	<b>6,618.9</b>	<b>7,038.0</b>	<b>7,014.9</b>	<b>6,971.4</b>
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	6,533.5	6,113.6	6,113.6	6,532.5	6,532.5	6,489.0
Commercial loans	549.8	515.1	505.3	505.6	482.4	482.4
Sandak metal bonds	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>1,073.5</b>	<b>911.9</b>	<b>881.1</b>	<b>846.3</b>	<b>830.6</b>	<b>827.7</b>
i) Long term (>1 year)	183.1	97.2	76.4	55.6	34.7	27.8
ii) Short term (<1 year)	390.5	314.7	304.7	290.7	295.9	299.9
iii) non-guaranteed bonds	500.0	500.0	500.0	500.0	500.0	500.0
<b>C. Banks</b>	<b>5,731.4</b>	<b>6,146.0</b>	<b>6,469.5</b>	<b>6,444.6</b>	<b>6,637.9</b>	<b>6,746.7</b>
<b>a. Borrowing</b>	<b>2,639.3</b>	<b>3,508.0</b>	<b>3,720.5</b>	<b>3,632.5</b>	<b>3,662.1</b>	<b>3,661.0</b>
i) Long term (>1 year)	-	<b>1,000.0</b>	<b>1,300.0</b>	<b>1,300.0</b>	<b>1,300.0</b>	<b>1,300.0</b>
i) Public sector	-	-	-	-	-	-
ii) Private sector	-	1,000.0	1,300.0	1,300.0	1,300.0	1,300.0
ii) Short term (<1 year) <sup>2</sup>	<b>2,639.3</b>	<b>2,508.0</b>	<b>2,420.5</b>	<b>2,332.5</b>	<b>2,362.1</b>	<b>2,361.0</b>
i) Public sector	74.6	67.6	63.9	27.6	90.6	83.8
ii) Private sector	2,564.7	2,440.4	2,356.6	2,305.0	2,271.4	2,277.1
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>3,092.1</b>	<b>2,558.6</b>	<b>2,593.8</b>	<b>2,608.7</b>	<b>2,736.0</b>	<b>2,838.9</b>
i) Public sector	93.7	90.3	95.7	98.7	101.2	104.4
ii) Private sector	2,998.4	2,468.3	2,498.1	2,510.0	2,634.8	2,734.5
<b>c. Other Liabilities**</b>	-	79.4	155.1	203.4	239.8	246.9
<b>D. Private Sector</b>	<b>12,361.0</b>	<b>13,014.4</b>	<b>12,746.6</b>	<b>12,693.2</b>	<b>12,582.4</b>	<b>12,959.8</b>
<b>a. Guaranteed debt</b>	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>12,361.0</b>	<b>13,014.4</b>	<b>12,746.6</b>	<b>12,693.2</b>	<b>12,582.4</b>	<b>12,959.8</b>
<b>i). Loans</b>	<b>10,623.8</b>	<b>10,140.1</b>	<b>9,831.0</b>	<b>9,716.1</b>	<b>9,531.6</b>	<b>10,494.7</b>
i) Long term (>1 year)	10,280.1	9,996.9	9,639.6	9,537.4	9,362.5	10,321.3
ii) Short term (<1 year)	343.6	143.2	191.4	178.7	169.2	173.4
<b>ii) non-guaranteed bonds</b>	-	-	-	-	-	-
<b>iii) Trade credits</b>	<b>1,320.1</b>	<b>2,343.0</b>	<b>2,343.0</b>	<b>2,343.0</b>	<b>2,343.0</b>	<b>1,728.4</b>
<b>iv) Other debt liabilities<sup>3</sup></b>	<b>417.1</b>	<b>531.3</b>	<b>572.7</b>	<b>634.1</b>	<b>707.8</b>	<b>736.8</b>
<b>E. Debt liabilities to direct investors - Intercompany debt</b>	<b>4,098.1</b>	<b>4,494.7</b>	<b>4,544.2</b>	<b>4,586.1</b>	<b>4,680.2</b>	<b>4,395.5</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>130,319.5</b>	<b>127,477.3</b>	<b>126,141.6</b>	<b>129,742.1</b>	<b>131,446.4</b>	<b>130,401.7</b>
<b>Memorandum Items</b>						
<b>Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills &amp; PIBs)</b>	<b>88,810.8</b>	<b>85,180.0</b>	<b>84,046.6</b>	<b>86,353.3</b>	<b>87,758.2</b>	<b>86,555.4</b>
<b>Public debt including PSEs (A+B+C.a.ii+C.a.iii+C.b.i)</b>	<b>108,297.4</b>	<b>103,980.0</b>	<b>102,540.9</b>	<b>106,144.5</b>	<b>107,737.8</b>	<b>106,487.9</b>
<b>Official liquid reserves<sup>4</sup></b>	<b>9,932.0</b>	<b>4,283.4</b>	<b>4,514.4</b>	<b>7,688.9</b>	<b>8,306.8</b>	<b>8,113.8</b>

Source: Core Statistics Department

<sup>8</sup>Pakistan Banoa Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP (MP) at current prices (base 2015-16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>.

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept. 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link: <http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>.

4. As part of annual revision of IIP, data from 31-Dec-2021 to 31-Dec-2022 has been revised.

## 5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY22	FY23	Jul-Sep 23	Oct-Dec 23 <sup>a</sup>	Jan-Mar 24 <sup>a</sup>
<b>1. Public debt (a+b+c)</b>	<b>10,469</b>	<b>13,404</b>	<b>1,526</b>	<b>2,000</b>	<b>1,643</b>
<b>a) Government debt</b>	<b>9,455</b>	<b>12,438</b>	<b>1,149</b>	<b>1,593</b>	<b>1,188</b>
Paris club	503	1,121	36	572	35
Multilateral	1,654	1,702	441	451	460
Other Bilateral	502	1,568	495	347	468
Euro/Sukuk global bonds	1,000	1,000	-	-	-
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	5,152	5,942	-	-	-
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	645	1,105	176	222	226
<b>b). To IMF</b>	<b>1,014</b>	<b>966</b>	<b>377</b>	<b>407</b>	<b>455</b>
i) Federal government	-	-	172	167	247
ii) Central bank	1,014	966	205	240	207
<b>c) Foreign exchange liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
i) Central bank deposits	-	-	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Swap	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>71</b>	<b>440</b>	<b>44</b>	<b>35</b>	<b>44</b>
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	55	411	18	-	44
Commercial loans	16	29	26	35	-
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>65</b>	<b>107</b>	<b>21</b>	<b>21</b>	<b>7</b>
<b>4. Scheduled banks' borrowing</b>	<b>-</b>	<b>-</b>	<b>150</b>	<b>-</b>	<b>-</b>
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>972</b>	<b>1,115</b>	<b>184</b>	<b>460</b>	<b>379</b>
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>11,577</b>	<b>15,065</b>	<b>1,924</b>	<b>2,516</b>	<b>2,073</b>

### Memorandum Items

<b>Short Term Debt Servicing - Principal(Excluding Item No. 3 below)<sup>1</sup></b>	<b>538</b>	<b>1,329</b>	<b>114</b>	<b>72</b>	<b>13</b>
1. Government debt	533	1,328	101	60	-
2. PSEs non-guaranteed debt <sup>1</sup>	-	-	-	-	-
3. Scheduled banks' borrowing	29,812	18,314	2,581	5,763	5,382
Net Flows <sup>2</sup>	(6)	(219)	(88)	30	(1)
4. Private non-guaranteed debt	6	1	13	12	13
<b>Rescheduled/Rollover</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

## 5.6 Pakistan's External Debt Servicing-Interest

Million US Dollars during Period

ITEM	FY-22	FY23 <sup>R</sup>	Jul-Sep 23 <sup>R</sup>	Oct-Dec 23 <sup>R</sup>	Jan-Mar 24 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>2,318</b>	<b>3,318</b>	<b>794</b>	<b>1,196</b>	<b>899</b>
<b>a) Government debt</b>	<b>1,848</b>	<b>2,692</b>	<b>602</b>	<b>931</b>	<b>645</b>
<b>i). Long term (&gt; 1 year)</b>	<b>1,821</b>	<b>2,647</b>	<b>594</b>	<b>927</b>	<b>620</b>
Paris club	97	196	9	74	11
Multilateral	447	768	205	343	223
Other Bilateral	261	576	260	123	294
Euro/Sukuk global bonds	587	611	40	251	40
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	357	438	70	124	40
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	73	59	10	12	13
<b>ii). Short-term (&lt; 1 year)</b>	<b>28</b>	<b>44</b>	<b>8</b>	<b>4</b>	<b>26</b>
Multilateral	28	44	7	4	0
Commercial Loans /Credits	-	-	1	-	25
<b>b). To IMF</b>	<b>140</b>	<b>402</b>	<b>147</b>	<b>157</b>	<b>157</b>
i). Federal government	98	240	85	89	85
ii). Central bank (Including Interest on SDR Allocation)	42	162	62	68	72
<b>c) Foreign exchange liabilities</b>	<b>330</b>	<b>224</b>	<b>45</b>	<b>107</b>	<b>97</b>
i) Central bank deposits	62	86	45	7	80
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Other Liabilities (SWAP)	268	138	-	101	17
<b>2. PSEs guaranteed debt</b>	<b>120</b>	<b>210</b>	<b>90</b>	<b>10</b>	<b>91</b>
Paris Club	-	-	-	-	-
Multilateral	-	0	-	-	-
Other bilateral	94	187	87	-	91
Commercial loans	26	23	3	10	-
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>46</b>	<b>46</b>	<b>2</b>	<b>20</b>	<b>0</b>
Long term (> 1 year)	46	46	2	20	0
Short term (< 1 year)	-	-	-	-	-
<b>4. Scheduled banks' borrowing</b>	<b>13</b>	<b>95</b>	<b>47</b>	<b>53</b>	<b>56</b>
Long term (> 1 year)	-	15	20	20	20
Short term (< 1 year)	13	80	27	33	36
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>488</b>	<b>759</b>	<b>226</b>	<b>268</b>	<b>200</b>
Long term (> 1 year)	488	758	225	268	200
Short term (< 1 year)	0	0	1	1	0
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total external liabilities servicing (1+2+3+4+5+6+7)</b>	<b>2,985</b>	<b>4,428</b>	<b>1,158</b>	<b>1,547</b>	<b>1,246</b>

Source: Core Statistics Department, SBP

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: [http://www.sbp.org.pk/ecodata/pakdebtsvr\\_Arch.xls](http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls)

## 5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 <sup>th</sup> June)	Debt <sup>1</sup>	HELD BY						Intra- Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,691,615	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	10,352,245	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	12,059,939	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	13,842,361	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	15,610,328	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	16,814,814	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	18,886,342	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	20,633,290	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	24,073,706	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	31,635,436	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	34,956,983	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	38,556,432	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032
2022	47,704,672	6,621,566	16,573,306	2,230,700	7,224,755	9,522,220	5,532,125	127,719

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

## 5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

Billion Rupees

	Jun-22	Jun-23 <sup>R</sup>	Sep-23 <sup>R</sup>	Dec-23 <sup>P</sup>	Mar-24 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	<b>1,754.5</b>	<b>2,328.1</b>	<b>2,332.9</b>	<b>2,355.1</b>	<b>2,349.4</b>
<i>YOY Growth (in %)</i>	6.5	32.7	24.1	19.4	9.8
<i>As percent of GDP</i>	2.6	2.8			
<b>I.PSEs debt</b>	<b>1,393.4</b>	<b>1,687.2</b>	<b>1,698.1</b>	<b>1,710.0</b>	<b>1,694.7</b>
<i>YOY Growth (in %)</i>	(3.0)	21.1	15.5	16.0	6.7
<i>As percent of GDP</i>	2.1	2.0			
Water and Power Development Authority (WAPDA)	72.5	82.4	92.6	95.1	94.4
Oil and Gas Development Company Ltd. (OGDCL)	6.6	6.5	5.9	7.8	8.5
Pakistan International Airlines Corporation (PIA)	182.1	184.5	180.6	191.2	190.1
Pakistan Steel Mills Corporation Ltd.	42.5	41.0	40.3	40.3	40.3
Other PSEs	1,089.7	1,372.7	1,378.7	1,375.6	1,361.3
<b>II.PSEs Liabilities <sup>1</sup></b>	<b>361.1</b>	<b>640.9</b>	<b>634.7</b>	<b>645.1</b>	<b>654.7</b>
<b>Memorandum Item</b>	<b>FY22</b>	<b>FY23</b>			
GDP (current market price) <sup>2</sup>	66,639.7	84,068.8			

Source: Core Statistics Department

<sup>1</sup> Reflects PSEs borrowings from banks for commodity operations.

<sup>2</sup> As per revised GDP (MP) at current prices (base 2015-16) released by PBS.



## 5.9 National Savings Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY22	FY23	2023				2024			
			Apr	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>A. Accounts (i-iv / 1 to 13)</b>	<b>753,804.9</b>	<b>595,217.1</b>	<b>580,265.80</b>	<b>615,791.0</b>	<b>625,049.5</b>	<b>634,155.3</b>	<b>653,269.5</b>	<b>664,713.2</b>	<b>659,462.2</b>	<b>660,739.1</b>
(i) National Savings Centers	654,619.3	526,356.0	514,594.30	581,469.3	592,452.8	602,120.8	622,540.2	633,448.7	632,077.7	636,736.4
(ii) Post Offices	99,185.5	68,861.1	65,671.50	34,321.7	32,596.7	32,034.5	30,729.3	31,264.5	27,384.5	24,002.7
1- Savings Accounts	54,840.5	74,927.6	57,262.10	78,899.3	78,553.8	78,173.9	78,788.5	79,699.2	79,108.8	83,394.7
2- Khas Deposit Accounts	310.6	310.6	(2,394.20)	310.6	310.6	310.6	310.6	310.6	310.6	310.6
3- Mahana Amdani Accounts	1,541.2	1,440.6	1,440.20	1,405.9	1,400.1	1,386.4	1,380.7	1,372.9	1,366.9	1,362.3
4- Special Savings Accounts	306,408.4	108,951.3	122,968.80	76,084.8	74,621.6	73,703.6	75,802.8	74,619.8	70,936.1	67,305.1
5- Pensioners Benefit Account	390,570.6	404,352.4	400,837.20	422,032.3	423,714.6	424,985.4	427,433.0	429,205.8	430,871.2	431,972.3
6- Shahada's Family Welfare Account	133.6	152.6	151.7	160.7	168.2	168.4	173.5	174.8	175.9	180.1
7-Sarwa Islamic Savings Account (SISA)		3,808.5		32,199.2	41,014.1	49,588.2	62,925.6	72,737.5	70,132.2	69,667.7
8-Sarwa Islamic Term Account (SITA) 1 Year		508.2		1,774.0	2,011.9	2,208.9	2,406.8	2,470.0	2,490.5	2,471.7
9-Sarwa Islamic Term Account (SITA) 3 Years		557.7		2,069.8	2,304.4	2,559.7	2,766.8	2,772.3	2,736.7	2,751.4
10-Sarwa Islamic Term Account (SITA) 5 Years		207.6		791.4	838.2	922.3	1,096.4	1,144.2	1,128.7	1,122.6
11-Digital Sarwa Islm.Term Acc. (SITA) 1 Year				54.0	65.4	85.7	110.0	111.2	110.1	106.2
12-Digital Sarwa Isla.Term Acc.(SITA) 3 Years				8.8	8.6	13.3	23.3	24.7	24.7	24.7
13-Digital Sarwa Isla.Term Acc.(SITA) 5 Years				0.5	38.2	49.2	51.8	70.5	70.0	70.0
<b>B. Certificates (i-ii-iii /14 to 25)</b>	<b>2,454,508.3</b>	<b>2,223,316.7</b>	<b>2,278,902.60</b>	<b>2,170,010.8</b>	<b>2,162,226.7</b>	<b>2,114,696.2</b>	<b>2,066,384.4</b>	<b>2,057,883.1</b>	<b>2,053,238.9</b>	<b>2,050,525.4</b>
(i) National Savings Centers	2,330,456.7	2,131,392.8	2,182,036.40	2,087,163.0	2,079,294.2	2,036,550.8	1,988,795.5	1,980,843.9	1,976,000.1	1,973,507.3
(ii) Post Offices	4,288.6	2,256.6	3,517.40	(1,739.4)	(1,823.8)	(1,848.6)	(2,195.7)	(2,225.2)	(2,108.0)	(2,203.4)
(iii) Banks	119,763.1	89,667.3	93,348.80	84,587.2	84,756.3	79,994.0	79,784.7	79,264.5	79,346.9	79,221.5
14- Defence Savings Certificates	466,725.0	428,194.9	434,804.30	415,084.4	414,047.8	409,415.6	407,826.2	406,113.1	403,536.8	402,747.9
15- National Deposit Certificates	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6
16- Khas Deposit Certificates	216.0	215.9	215.9	215.8	215.8	215.8	215.8	215.8	215.8	215.8
17- Premium Savings Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
18- Special Savings Certificates (Registered)	376,591.3	297,576.5	298,032.70	290,244.5	288,800.4	286,685.4	285,571.1	284,453.2	284,875.1	285,475.6
19- Special Savings Certificates (Bearer)	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
20- Regular Income Certificates	589,022.0	461,485.8	521,995.20	386,257.2	377,731.2	335,616.4	287,565.3	280,577.8	273,775.1	269,929.0
21- Babhood Savings Certificate	1,017,020.9	1,001,003.8	1,001,881.80	1,030,760.6	1,031,659.8	1,032,115.4	1,034,367.9	1,035,785.3	1,037,583.7	1,038,500.6
22- Short-Term Savings Certificates (3 Months)	3,341.5	20,958.8	13,314.20	27,035.8	27,359.4	26,865.3	25,396.4	24,017.4	25,402.5	25,731.8
23- Short-Term Savings Certificates (6 Months)	796.3	5,621.2	3,652.70	7,457.6	7,571.8	7,785.0	8,065.7	8,414.5	8,635.3	8,666.6
24- Short-Term Savings Certificates (12 Months)	505.7	7,970.2	4,716.00	12,003.9	13,617.6	14,681.6	15,875.1	16,761.1	17,583.4	17,500.5
25- Others			-	661.4	933.3	1,026.1	1,211.3	1,255.2	1,341.5	1,467.8
<b>C. National Savings Bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
26- 10 Years	-	-	-	-	-	-	-	-	-	-
<b>D. Prize Bonds (27 to 35) *</b>	<b>317,778.5</b>	<b>327,847.6</b>	<b>326,436.20</b>	<b>328,855.5</b>	<b>328,752.5</b>	<b>329,418.7</b>	<b>329,029.9</b>	<b>329,028.5</b>	<b>329,570.3</b>	<b>329,482.4</b>
27- Rs. 100	10,521.1	10,386.0	10,435.80	10,300.6	10,264.5	10,236.1	10,219.1	10,205.5	10,190.7	10,185.3
28- Rs. 200	29,468.5	28,968.4	29,016.20	28,645.2	28,630.2	28,611.2	28,542.0	28,522.9	28,458.7	28,381.5
29- Rs. 750	111,818.8	113,827.9	113,753.20	113,852.5	113,678.5	113,850.2	113,772.6	113,763.9	113,678.5	113,650.8
30- Rs. 1,500	156,785.4	168,782.1	166,496.40	170,465.9	170,621.0	171,210.0	171,040.2	171,140.1	171,893.8	171,956.9
31- Rs. 7,500	2,976.0	1,605.9	1,953.40	1,498.5	1,487.6	1,470.2	1,449.0	1,430.3	1,413.4	1,396.8
32- Rs. 15,000	3,281.7	1,869.3	2,209.10	1,744.4	1,731.1	1,711.0	1,689.7	1,660.4	1,641.4	1,623.2
33- Rs. 25,000	1,239.7	836.0	955.1	792.5	786.3	779.1	771.2	762.5	753.7	749.3
34- Rs. 40,000	946.9	831.5	876.5	815.6	813.0	810.4	805.6	802.4	799.6	798.1
35- Others@	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4
<b>E. Premium Prize Bonds (Registered) (36 to37)</b>	<b>56,841.0</b>	<b>54,685.9</b>	<b>55,518.70</b>	<b>53,361.0</b>	<b>53,700.7</b>	<b>53,226.5</b>	<b>53,669.2</b>	<b>54,098.0</b>	<b>53,802.7</b>	<b>54,245.3</b>
36- Rs. 40,000	34,544.9	32,987.0	33,610.30	32,135.7	32,310.7	32,071.0	32,297.6	32,505.2	32,386.3	32,580.6
37- Rs. 25,000	22,296.1	21,698.9	21,908.40	21,225.3	21,390.0	21,155.5	21,371.6	21,592.9	21,416.5	21,664.7
<b>F. Post Life Insurance</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.30</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>
<b>TOTAL (A+B+C+D+E+F)</b>	<b>3,630,163.0</b>	<b>3,248,297.6</b>	<b>3,288,353.60</b>	<b>3,215,248.7</b>	<b>3,216,959.8</b>	<b>3,178,727.0</b>	<b>3,149,583.3</b>	<b>3,152,953.2</b>	<b>3,143,304.6</b>	<b>3,142,222.6</b>

Source: National Savings GOP

\* State Bank of Pakistan

@.It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)