

6.1 Government of Pakistan Treasury Bills

Million Rupees

	22-Jun	23-Jun	2023	2023	2024				
			May	Dec	Jan	Feb	Mar	Apr	May
3 Months Treasury Bills									
Issue	2,961,723.0	6,332,706.0	1,028,191.9	403,657.0	80,030.9	347,693.8	754,135.2	258,338.5	405,246.4
Discount Allowed	102,333.0	329,836.0	51,282.9	19,824.0	3,799.2	17,004.9	37,108.9	12,848.8	19,890.7
Discharged	1,182,502.0	4,478,121.0	659,638.5	2,686,276.0	348,256.4	799,881.8	403,656.9	80,030.9	546,140.5
Discount Paid	31,637.0	210,109.0	27,912.6	140,310.0	17,578.2	38,965.6	19,824.1	3,799.2	26,713.3
Outstanding Balance	3,857,089.0	7,847,152.0	5,992,568.1	1,551,795.0	1,283,569.6	831,381.7	1,181,860.0	1,360,167.6	1,219,273.5
6 Months Treasury Bills									
Issue	116,302.0	29,491.0	13,140.1	73,857.0	20,017.7	15,219.6	17,248.5	144,112.8	413,003.0
Discount Allowed	8,669.0	3,272.0	1,437.8	7,867.0	2,064.4	1,552.2	1,753.9	15,309.2	43,644.2
Discharged	900,072.0	53,116.0	19,050.8	25,747.0	26,149.6	8,842.5	40,156.5	62,141.9	236,442.8
Discount Paid	50,791.0	4,453.0	1,494.2	2,863.0	2,998.2	1,002.0	4,907.3	6,975.0	25,396.3
Outstanding Balance	1,626,962.0	115,017.0	138,642.3	447,590.0	441,458.4	447,835.6	424,927.6	506,898.5	683,458.6
12 Months Treasury Bills									
Issue	155,401.0	216,303.0	45,982.0	3,003,480.0	300,333.7	36,405.1	349,979.4	550,581.6	424,927.8
Discount Allowed	23,376.0	47,624.0	10,080.3	640,261.0	61,647.7	7,286.6	71,133.8	114,454.2	86,233.6
Discharged	1,444.0	155,401.0	190,519.4	24,243.0	-	9,999.1	128,750.4	123,293.9	50,928.4
Discount Paid	110.0	23,376.0	28,025.9	4,062.0	-	1,953.4	27,274.0	26,895.5	11,165.5
Outstanding Balance	1,324,154.0	1,363,483.0	1,302,580.7	6,370,440.0	6,670,773.8	6,697,179.8	6,918,408.8	7,345,696.5	7,719,695.9

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

Billion Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-
December	-	-	-	-	-	-	506.5	506.5	-	-
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-
February	-	-	244.1	147.0	-	-	-	-	780.8	753.3
March	38.5	35.0	-	-	-	-	893.9	887.9	-	-
April	598.1	392.3	258.5	258.5	-	-	254.0	251.0	-	-
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-
Average										
per month	157.81	130.95	124.89	112.70	77.23	74.23	573.31	561.19	527.49	512.94
per day	5.26	4.37	4.16	3.76	2.57	2.47	19.11	18.71	17.58	17.10

PURCHASE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	17,580.0	16,746.6
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	11,286.2	11,042.5
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	33,281.6	33,251.1
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	19,206.0	18,798.6
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	24,040.5	23,464.6
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
Average										
per month	5,235.67	5,054.37	5,896.67	5,707.79	9,852.16	9,426.86	5,396.16	4,765.23	13,974.59	13,517.43
per day	174.52	168.48	196.56	190.26	328.41	314.23	179.87	158.84	465.82	450.58

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550.0	355,750.0	32,900.0	-	249,600.0	-	420,750.0	3,838,450.0	324,100.0	5,290,100.0
August	186,000.0	-	154,700.0	77,500.0	96,500.0	10,000.0	496,350.0	63,300.0	1,906,950.0	5,828,500.0
September	167,150.0	93,400.0	25,300.0	169,250.0	214,465.0	117,500.0	338,700.0	635,750.0	876,150.0	13,180,100.0
October	76,400.0	214,450.0	20,500.0	34,500.0	-	23,900.0	378,350.0	40,500.0	1,795,190.0	4,950,050.0
November	25,400.0	29,700.0	11,000.0	58,900.0	315,450.0	13,000.0	147,550.0	73,750.0	938,400.0	3,640,100.0
December	44,400.0	30,600.0	73,500.0	78,500.0	474,013.0	419,700.0	1,438.45	1,752,250.0	1,882,700.0	5,983,000.0
January	77,750.0	51,100.0	30,325.0	30,500.0	106,150.0	260,300.0	615,650.0	2,338,800.0	2,527,850.0	11,078,540.0
February	47,300.0	-	75,800.0	72,000.0	56,150.0	32,500.0	412,650.0	722,600.0	526,150.0	6,495,550.0
March	50,900.0	30,000.0	32,100.0	142,800.0	469,350.0	647,550.0	212,225.0	2,233,500.0	783,200.0	4,421,750.0
April	56,700.0	70,500.0	135,600.0	78,000.0	316,850.0	974,800.0	1,028,800.0	488,750.0	1,501,700.0	3,122,200.0
May	114,850.0	107,300.0	50,400.0	55,100.0	180,600.0	663,950.0	833,250.0	3,266,300.0	904,350.0	3,416,200.0
June	89,900.0	205,500.0	204,500.0	301,300.0	527,050.0	4,138.00	1,209,100.0	2,856,500.0		
Average										
per month	86,358.33	99,025.00	70,552.08	91,529.17	250,514.83	287,563.64	553,943.18	1,525,870.83	1,269,703.64	6,127,826.36
per day	2,878.61	3,300.83	2,351.74	3,050.97	8,350.49	9,585.45	18,464.77	50,862.36	42,323.45	204,260.88

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00	23.00	21.00
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00	23.00	21.00
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00	23.00	21.00
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*, Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2023												
13-Jul-23	1,568,438.00	403,890.00	22.7999	22.7473	169,253.00	18,853.00	22.9600	22.9245	351,168.00	240,516.00	22.9897	22.8700
25-Jul-23	821,945.00	571,647.00	22.9788	22.8974	165,494.00	10,294.00	22.9201	22.8701	197,991.00	39,391.00	22.9991	22.9647
10-Aug-23	1,604,947.00	1,230,632.00	22.9000	22.8403	105,397.00	9,844.00	22.7500	22.7250	104,986.00	8,986.00	22.9800	22.9405
24-Aug-23	2,570,837.00	2,062,787.00	22.8803	22.8734	376,900.00	*	*	*	382,257.00	11,097.00	22.9400	22.9396
7-Sep-23	1,375,890.00	1,255,890.00	24.4999	23.3938	319,793.00	38,793.00	24.7870	24.7868	318,174.00	37,174.00	25.0687	25.0569
21-Sep-23	4,067,606.00	2,355,088.00	22.7898	22.7564	370,200.00	6,271.00	22.8000	22.8000	364,554.00	8,075.00	22.9000	22.8521
5-Oct-23	2,339,429.00	471,498.00	22.5002	22.3956	128,359.00	18,359.00	22.8500	22.8500	449,288.00	67,531.00	22.8400	22.7531
19-Oct-23	1,756,263.00	110,398.00	22.2000	22.1403	463,858.00	50,758.00	22.3999	22.3876	2,204,645.00	931,298.00	22.4000	22.0707
2-Nov-23	1,213,840.00	255,437.00	21.9495	21.8428	670,821.00	85,626.00	21.9898	21.8417	2,524,432.00	807,224.00	21.9999	21.9104
16-Nov-23	1,109,762.00	472,672.00	21.4997	21.2878	405,026.00	92,039.00	21.4999	21.4583	2,671,363.00	596,068.00	21.5001	21.4334
30-Nov-23	562,926.00	366,175.00	21.4499	21.3395	256,636.00	84,174.00	21.4299	21.3263	1,358,959.00	715,309.00	21.4300	21.2569
14-Dec-23	997,826.00	213,014.00	21.4499	21.3590	426,230.00	25,649.00	21.4201	21.3554	3,362,416.00	1,912,350.00	21.4300	21.4110
28-Dec-23	732,067.00	210,467.00	21.4480	21.3208	150,595.00	56,074.00	21.3999	21.3634	1,996,115.00	1,731,390.00	21.4300	21.3371
2024												
11-Jan-24	588,577.67	26,082.97	20.9996	20.9672	88,017.65	11,259.95	20.9601	20.9601	2,144,501.68	245,892.57	20.8449	20.7925
25-Jan-24	496,263.95	57,747.15	20.4997	20.4745	71,087.70	10,822.20	20.4000	20.3951	636,563.33	116,088.85	20.2298	20.1411
7-Feb-24	500,520.23	35,387.63	20.4399	20.4399	89,254.36	8,965.66	20.3951	20.3951	604,369.41	19,491.41	20.0800	19.9950
22-Feb-24	668,311.20	329,311.10	21.6998	21.3130	73,856.13	7,806.12	20.3952	20.3910	584,400.35	24,200.34	20.3290	20.0868
7-Mar-24	691,526.27	208,155.12	21.4002	21.2579	80,289.48	9,589.48	20.3949	20.3949	638,051.34	309,231.22	20.2998	20.2593
21-Mar-24	781,769.09	583,088.99	21.6601	21.4260	86,912.93	9,412.93	20.3944	20.3903	178,881.92	111,881.92	20.8998	20.7191
4-Apr-24	452,533.99	188,483.99	21.6601	21.6008	198,116.64	146,366.64	21.3999	21.3035	387,691.39	222,781.39	20.8998	20.8392
18-Apr-24	644,630.36	82,703.36	21.6601	21.6363	130,955.29	13,055.29	21.3874	21.3168	642,854.39	442,254.39	20.8989	20.8479
2-May-24	412,694.89	72,572.52	21.6601	21.5893	163,437.86	22,587.86	21.3849	21.3529	376,702.15	157,756.15	20.8990	20.8358
16-May-24	338,648.46	187,063.84	21.5973	21.5719	451,859.13	332,174.63	21.2899	21.2845	1,173,738.65	120,280.48	20.4052	20.3612
30-May-24	433,742.20	165,500.69	21.0001	20.9374	286,470.36	101,884.76	21.0000	20.8605	589,326.21	233,124.71	20.1001	19.9784

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
21-Dec-23	3-Years	12.00%	184,350.0	246,681.1	89.6384	17.1999	16.9173
	5-Years	10.50%	113,110.0	42,598.1	84.9967	15.8800	15.8076
	10-Years	14.00%	123,495.0	107,293.0	94.8847	15.0000	14.9697
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
17-Jan-24	3-Years	12.00%	200,300.0	97,353.5	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.8	61,954.1	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.0	2,771.0	97.3676	14.5000	14.3750
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
15-Feb-24	3-Years	14.00%	152,918.0	70,074.3	93.6060	16.7999	16.7273
	5-Years	14.00%	40,100.0	13,724.7	94.7685	15.5499	15.5476
	10-Years	14.00%	30,294.0	1,544.0	97.3735	14.5000	14.4900
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
14-Mar-24	3-Years	14.00%	151,044.8	42,916.9	93.7406	16.7800	16.6747
	5-Years	14.00%	62,943.7	11,812.9	94.9954	15.4899	15.4629
	10-Years	14.00%	39,558.0	1,218.0	98.1483	14.3500	14.2750
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
17-Apr-24	3-Years	14.00%	61,411.0	4,135.7	94.1440	16.6500	16.6500
	5-Years	14.00%	40,008.2	1,643.2	95.0828	15.4800	15.4200
	10-Years	14.00%	43,542.0	1,052.0	98.1821	14.3500	14.2750
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
23-May-24	3-Years	14.00%	63,200.0	32,541.4	94.3087	16.6450	16.6019
	5-Years	14.00%	82,300.0	49,115.0	95.2568	15.4500	15.3779
	10-Years	14.00%	58,400.0	15,225.0	98.4545	14.2999	14.2576
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-

*= Bid Rejected **= No Bids Recived

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Auction Settlement Date	Tenure	Floating Rate Semi-Annual (Face Value)			Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
		Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
25-Jan-24	02-Year							3,844.3	**	**
	03-Year				25,000.0	26,200.0	98.1357			
	05-Year	233,947.5	107,537.5	96.5915						
	10-Year	440,300.0	159,900.0	94.8112						
7-Feb-24	02-Year							3,842.3	*	
	03-Year				-	**				
	05-Year	163,500.0	125,135.0	95.8598						
	10-Year	274,000.0	219,800.0	94.0868						
22-Feb-24	02-Year							-	**	
	03-Year				-	**				
	05-Year	228,800.0	4,345.0	95.8557						
	10-Year	23,000.0	2,005.5	93.6342						
7-Mar-24	02-Year							4,271.4	*	
	03-Year				6,800.6	-				
	05-Year	129,694.8	34,004.5	95.8706						
	10-Year	60,750.0	31,250.0	93.6522						
21-Mar-24	02-Year							3,480.4	*	
	03-Year				351.0	-				
	05-Year	99,106.8	7,600.3	95.8220						
	10-Year	61,000.0	10,001.6	93.5557						
4-Apr-24	02-Year							4,885.0	*	
	03-Year				12,000.0	*				
	05-Year	90,000.0	5,400.0	95.8364						
	10-Year	21,000.0	*							
18-Apr-24	02-Year							2,877.0	*	
	03-Year				14,000.0	*				
	05-Year	516,900.0	350,827.0	95.9376						
	10-Year	20,700.0	2,400.5	93.8167						
2-May-24	02-Year							1,895.0	*	*
	03-Year				**	**	**			
	05-Year	287,500.0	132,471.3	95.9152						
	10-Year	70,000.0	61,075.0	93.8371						
16-May-24	02-Year							638.2	*	*
	03-Year				**	**	**			
	05-Year	1,201,321.0	381,784.2	96.1823						
	10-Year	127,900.0	76,750.0	94.2124						
30-May-24	02-Year							1,500.0	*	*
	03-Year				45,000.0	*	*			
	05-Year	629,850.0	234,492.1	96.5929						
	10-Year	457,500.0	186,500.0	94.4729						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

Percent per annum

PERIODS		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2023 May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
	End-Month	20.90	21.40	20.98	21.48	21.20	21.70	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
	End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
2024 Jan	Month Average	21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month	21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19
Feb	Month Average	21.78	22.28	21.79	22.29	21.79	22.29	21.30	21.55	21.24	21.49	20.92	21.42	20.84	21.34
	End-Month	21.79	22.29	21.79	22.29	21.76	22.26	21.52	21.77	21.48	21.73	21.08	21.58	20.94	21.44
Mar	Month Average	21.77	22.27	21.73	22.23	21.67	22.17	21.36	21.61	21.25	21.50	20.86	21.36	20.68	21.18
	End-Month	21.83	22.33	21.82	22.32	21.84	22.34	21.74	21.99	21.46	21.71	21.13	21.63	20.87	21.37
Apr	Month Average	21.81	22.31	21.79	22.29	21.77	22.27	21.61	21.86	21.37	21.62	21.07	21.57	20.75	21.25
	End-Month	21.84	22.34	21.79	22.29	21.74	22.24	21.53	21.78	21.29	21.54	20.98	21.48	20.66	21.16
May	Month Average	21.81	22.31	21.78	22.28	21.73	22.23	21.31	21.56	21.15	21.40	20.78	21.28	20.33	20.83
	End-Month	21.82	22.32	21.74	22.24	21.61	22.11	20.79	21.04	20.77	21.02	20.35	20.85	19.90	20.40

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

[Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2023	Feb	16.83	16.99	-	-	-	18.06
	Mar	19.12	20.23	-	20.05	-	-
	Apr	20.95	20.05	20.23	-	-	-
	May	20.48	20.68	20.21	20.90	-	-
	Jun	20.56	20.13	-	-	-	-
	Jul	21.90	22.11	21.80	21.40	-	-
	Aug	21.61	-	-	21.50	-	-
	Sep	21.69	22.10	21.25	-	-	-
	Oct	22.04	21.67	21.81	-	-	-
	Nov	22.10	21.40	-	-	-	-
	Dec	21.82	21.64	21.31	-	-	-
2024	Jan	21.76	21.29	21.00	21.53	20.73	-
	Feb	21.62	21.75	21.40	21.84	21.12	21.00
	Mar	22.03	21.82	-	-	-	-
	Apr	22.03	21.82	-	-	-	-
	May	21.96	21.56	-	-	21.40	21.00

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-May-24	278.3000	279.1282	281.5481	298.1150	299.0835	301.9654	1.7895	1.7967	1.8195	348.5151	349.5644	352.6399
3-May-24	278.2097	279.1044	281.7224	298.8529	299.8954	302.9988	1.8150	1.8227	1.8471	349.3340	350.4707	353.8076
6-May-24	278.2374	279.1232	281.8426	299.4391	300.4741	303.7167	1.8090	1.8167	1.8416	349.7027	350.8305	354.3004
7-May-24	278.1188	278.9965	281.7520	299.1168	300.1426	303.4099	1.8044	1.8120	1.8368	348.5803	349.6945	353.1960
8-May-24	278.1000	278.9693	281.8244	298.6238	299.6395	302.9967	1.7902	1.7977	1.8227	346.8185	347.9172	351.5246
9-May-24	278.2007	279.0852	281.9091	298.6206	299.6528	302.9797	1.7853	1.7929	1.8176	347.1110	348.2293	351.8008
10-May-24	278.1211	279.0123	281.8089	299.9397	300.9836	304.2967	1.7869	1.7945	1.8191	348.5970	349.7281	353.2770
13-May-24	278.1951	279.0759	281.8158	299.7831	300.8150	304.0939	1.7846	1.7922	1.8169	348.4394	349.5560	353.0315
14-May-24	278.1842	279.0082	281.6613	299.9382	300.9095	304.0840	1.7777	1.7848	1.8087	348.5509	349.5966	352.9625
15-May-24	278.2648	279.0170	281.3176	301.2495	302.1469	304.9409	1.7827	1.7894	1.8107	350.4467	351.4073	354.3439
16-May-24	278.4047	279.2232	281.5009	302.7095	303.6937	306.4669	1.8027	1.8102	1.8313	353.0033	354.0543	356.9781
17-May-24	278.2097	278.9340	281.0988	301.8436	302.7117	305.3694	1.7847	1.7912	1.8117	351.9492	352.8763	355.6516
20-May-24	278.2951	278.9319	281.2160	302.5903	303.3652	306.1898	1.7871	1.7931	1.8148	353.2957	354.1146	357.0563
21-May-24	278.3903	278.9161	280.7461	302.4711	303.1252	305.4423	1.7820	1.7872	1.8057	353.9454	354.6271	356.9989
22-May-24	278.4732	279.0402	281.1079	302.3106	303.0086	305.5701	1.7802	1.7857	1.8055	354.8863	355.6223	358.2965
23-May-24	278.3000	278.7464	280.6732	301.6772	302.2511	304.6557	1.7759	1.7807	1.7995	353.8585	354.4364	356.9266
24-May-24	278.2097	278.8376	280.5998	301.1620	301.9322	304.1549	1.7714	1.7773	1.7950	353.3403	354.1482	356.4263
27-May-24	278.3000	278.9185	280.6779	301.8442	302.6071	304.8196	1.7736	1.7794	1.7968	354.3872	355.1856	357.4679
29-May-24	278.4031	279.0265	280.7452	301.7333	302.5024	304.6484	1.7716	1.7775	1.7941	355.2702	356.0773	358.3099
30-May-24	278.5025	279.1242	280.8517	301.0055	301.7595	303.9500	1.7741	1.7799	1.7972	353.9349	354.7384	356.9752
31-May-24	278.3263	279.0767	280.8665	301.2326	302.1264	304.3999	1.7711	1.7778	1.7958	353.6275	354.5934	356.9111

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-May-24	304.9863	306.1324	309.6189	181.9804	182.5602	184.2753	74.2044	74.4252	75.0525	904.1008	907.2981	916.6020
3-May-24	306.5334	307.7590	311.4834	182.9924	183.6200	185.4763	74.1774	74.4159	75.0949	904.4391	907.7746	917.6476
6-May-24	307.3258	308.5458	312.4646	184.2766	184.9025	186.8543	74.1848	74.4209	75.1300	904.9552	908.2640	918.4878
7-May-24	306.4502	307.6579	311.5364	183.3777	183.9957	185.9593	74.1551	74.3852	75.1078	904.7163	907.9848	918.2375
8-May-24	305.8733	307.1037	311.0510	182.6561	183.2672	185.2840	74.1511	74.3829	75.1261	904.1114	907.3499	917.8751
9-May-24	306.0851	307.3332	311.2486	182.9170	183.5403	185.5346	74.1770	74.4128	75.1477	904.3358	907.6769	918.1237
10-May-24	306.9769	308.2019	312.1346	184.0049	184.6341	186.6195	74.1567	74.3904	75.1160	904.4590	907.7998	918.1686
13-May-24	306.8047	308.0172	311.9521	183.6923	184.3138	186.2691	74.1775	74.4074	75.1168	904.6703	907.9774	918.2061
14-May-24	306.2354	307.3824	311.1787	183.6989	184.2822	186.1744	74.1745	74.3943	75.0746	904.4291	907.5741	917.4335
15-May-24	307.3561	308.4284	311.8131	184.8652	185.4040	187.0650	74.1960	74.3906	74.9830	905.6035	908.5254	917.2554
16-May-24	309.3042	310.4556	313.8322	186.1275	186.7164	188.3639	74.2333	74.4456	75.0329	906.7979	909.9573	918.3918
17-May-24	306.1455	307.1805	310.4695	185.2042	185.7223	187.2926	74.1813	74.3745	74.9257	905.6013	908.3727	916.6614
20-May-24	305.9365	306.8740	310.2912	186.3325	186.7979	188.4695	74.2021	74.3670	74.9569	906.7352	909.2542	917.9715
21-May-24	305.8562	306.6714	309.5513	185.5193	185.9093	187.2668	74.2315	74.3717	74.8357	907.1491	909.3469	916.6212
22-May-24	305.0425	305.8990	308.9995	185.4771	185.8938	187.4037	74.2496	74.4008	74.9261	907.2567	909.5477	917.9484
23-May-24	304.4359	305.1668	308.1025	184.5547	184.8917	186.3037	74.2034	74.3135	74.8103	906.7215	908.6643	916.5154
24-May-24	304.2372	305.1675	307.9213	183.7853	184.2414	185.5390	74.1774	74.3385	74.7897	905.9848	908.4879	915.7844
27-May-24	304.0534	304.9726	307.6877	184.6242	185.0758	186.3724	74.2034	74.3584	74.8155	906.6919	909.1661	916.4395
29-May-24	305.0658	305.9961	308.6096	185.3051	185.7619	187.0249	74.2289	74.3952	74.8375	907.5007	910.0442	917.2935
30-May-24	306.0131	306.9357	309.6480	184.0623	184.5156	185.7790	74.2535	74.4163	74.8598	907.6177	910.1926	917.5310
31-May-24	307.5769	308.6469	311.4773	184.5721	185.1071	186.4240	74.2065	74.4036	74.8638	906.6596	909.6722	917.3486

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLink:http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
PIB Outright Transactions						
Purchases	3,056,829.0	2,636,224.8	2,262,185.5	2,769,498.0	3,294,341.9	3,993,819.8
Non-Banks	899,180.0	1,092,271.6	760,945.9	901,222.1	1,369,480.1	1,379,602.6
Banks	2,157,648.0	1,543,953.2	1,501,239.7	1,868,275.8	1,924,861.8	2,614,217.2
Sales	3,056,829.0	2,636,224.8	2,262,185.5	2,769,498.0	3,294,341.9	3,993,819.8
Non-Banks	928,300.0	1,064,797.9	690,578.0	1,102,673.8	1,390,129.6	1,310,477.7
Banks	2,128,528.0	1,571,426.9	1,571,607.5	1,666,824.2	1,904,212.3	2,683,342.1
Net Position	-	-	-	-	-	-
GIS Outright Transactions						
Purchases	357,392.0	371,457.7	286,686.5	226,783.0	508,665.7	387,518.8
Non-Banks	141,868.0	120,097.4	91,577.0	77,722.9	216,398.3	175,035.3
Banks	215,524.0	251,360.3	195,109.5	149,060.1	292,267.4	212,483.5
Sales	357,392.0	371,457.7	286,686.5	226,783.0	508,665.7	387,518.8
Non-Banks	109,000.0	171,500.5	126,925.6	53,963.4	266,551.3	237,834.6
Banks	248,393.0	199,957.2	159,760.9	172,819.6	242,114.4	149,684.2
Net Position	-	-	-	-	-	-
MTB Outright Transactions						
Purchases	2,159,889.0	2,463,452.0	2,455,024.1	1,886,823.7	1,649,524.6	2,208,416.1
Non-Banks	791,622.0	873,687.0	690,318.2	688,234.9	738,707.2	846,282.8
Banks	1,368,267.0	1,589,765.0	1,764,705.9	1,198,588.8	910,817.3	1,362,133.3
Sales	2,159,889.0	2,463,452.0	2,455,024.1	1,886,823.7	1,649,524.6	2,208,416.1
Non-Banks	1,037,028.0	699,216.4	520,356.9	722,351.1	580,569.0	687,926.6
Banks	1,122,861.0	1,764,235.6	1,934,667.2	1,164,472.6	1,068,955.6	1,520,489.5
Net Position	-	-	-	-	-	-
Repo Transactions						
Repo	4,941,619.0	5,941,332.7	4,307,301.1	4,546,207.3	4,652,471.0	4,395,410.0
Non-Banks	421,276.0	374,315.2	248,997.5	263,091.8	389,320.1	320,411.5
Banks	4,520,343.0	5,567,017.5	4,058,303.6	4,283,115.5	4,263,150.9	4,074,998.5
Reverse Repo	4,941,619.0	5,941,332.7	4,307,301.1	4,546,207.3	4,652,471.0	4,395,410.0
Non-Banks	425,865.0	470,302.5	382,446.6	349,879.5	452,544.9	459,761.5
Banks	4,515,754.0	5,471,030.2	3,924,854.5	4,196,327.8	4,199,926.1	3,935,648.5
Net Position	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP