

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2024				
				May	Jan	Feb	Mar	Apr	May ²
Net Foreign Assets	1,503,419	209,306	(879,391)	(1,163,170)	(387,289)	(433,783)	(287,012)	(208,559)	(206,948)
Claims on nonresidents	3,982,287	3,598,212	3,535,571	3,323,908	4,563,937	4,507,629	4,601,879	4,967,923	4,986,080
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	1,165,668	1,193,287	1,188,611	1,279,862	1,335,173	1,359,106
b) Holdings of SDRs	60,776	43,863	5,427	5,353	148,536	104,126	57,746	313,014	271,128
c) Foreign currency	20,707	24,049	20,234	21,888	20,689	20,719	20,729	20,809	20,486
d) Deposits	2,597,112	2,137,625	1,587,817	1,344,526	2,362,599	2,424,646	2,485,047	2,534,459	2,578,728
e) Securities other than shares (Foreign)	270,081	67,793	8,560	17,055	83,506	16,678	11,061	19,396	8,316
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	-	-	-	-	-	-
h) Other	455,740	551,153	776,559	769,419	755,321	752,848	747,435	745,071	748,316
<i>Of which: Quota-IMF</i>	455,739	551,152	776,557	769,417	755,319	752,847	747,433	745,070	748,314
less: Liabilities to nonresidents	2,478,869	3,388,906	4,414,962	4,487,079	4,951,225	4,941,412	4,888,891	5,176,482	5,193,027
a) Deposits	429,304	559,614	782,883	780,570	1,040,017	1,041,362	1,041,023	1,047,971	1,053,688
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,342,394	1,632,362	1,627,019	1,576,190	1,867,736	1,875,870
c) Loans	-	-	-	0	-	0	0	0	0
d) Financial derivatives	748,494	926,914	1,225,197	1,250,087	1,187,180	1,185,896	1,184,407	1,183,572	1,182,115
e) Other	223,346	797,406	1,127,751	1,114,026	1,091,667	1,087,134	1,087,272	1,077,204	1,081,355
Claims on Other Depository Corporations	3,126,762	6,165,662	10,003,036	9,330,003	11,546,697	11,489,501	11,479,984	11,728,876	12,751,225
Net claims on General Government	5,314,188	5,154,157	5,212,748	5,444,532	4,058,825	4,636,802	4,555,965	4,786,243	4,125,187
Net claims on Central Government	5,700,118	5,745,839	5,895,031	6,064,001	4,990,494	5,595,425	5,511,878	5,885,733	5,191,362
Claims on Central Government	6,730,115	6,769,725	6,635,778	7,111,859	6,407,694	6,504,106	6,592,075	6,691,611	6,796,115
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	6,366,298	5,673,417	5,770,512	5,868,234	5,967,312	6,066,461
b) Other claims	42,407	531,820	752,296	745,561	734,277	733,594	723,841	724,379	729,654
less: Liabilities to Central Government	1,029,997	1,023,886	740,747	1,047,858	1,417,200	908,682	1,080,197	805,958	1,604,754
a) Deposits	1,029,997	1,023,886	740,747	1,047,858	1,417,200	908,682	1,080,197	805,958	1,604,754
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(385,929)	(591,682)	(682,283)	(619,469)	(931,669)	(958,623)	(955,913)	(1,099,489)	(1,066,174)
Claims on Provincial and Local Governments	296	17,130	-	-	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	-	-	-	-	-	-
less: Liabilities to Provincial and Local governments	386,225	608,812	682,283	619,469	931,669	958,623	955,913	1,099,489	1,066,174
a) Deposits	386,225	608,812	682,283	619,469	931,669	958,623	955,913	1,099,489	1,066,174
b) Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	29,556	34,306	74,711	75,049	55,675	55,316	71,957	64,911	66,969
a) Other financial corporations	4,714	7,941	41,503	42,134	20,089	16,854	30,872	22,498	23,658
b) Public non-financial corporations	43	31	15	7	40	47	54	61	68
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	32,908	35,546	38,415	41,031	42,353	43,243
Monetary base	8,609,080	9,257,114	11,343,021	10,915,151	10,956,629	10,806,301	11,081,173	11,268,944	11,242,294
1) Currency in Circulation	7,278,860	7,992,592	9,664,290	9,061,739	8,926,687	8,887,168	9,175,140	9,325,590	9,276,474
2) Liabilities to Other Depository Corporations	1,326,605	1,250,385	1,667,872	1,842,902	2,016,365	1,905,942	1,888,980	1,925,658	1,948,395
Reserve deposits	1,326,605	1,250,385	1,667,872	1,842,902	2,016,365	1,905,942	1,888,980	1,925,658	1,948,395
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2024				
				May	Jan	Feb	Mar	Apr	May ^P
3) Deposits included in broad money	3,615	14,137	10,859	10,511	13,577	13,191	17,053	17,696	17,425
Transferable deposits	2,231	1,174	1,185	1,271	1,273	1,276	1,417	1,427	229
a) Other financial corporations	15	16	27	27	29	31	32	42	31
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	179	175	175	175	175	175
d) Other resident sectors	2,066	996	995	1,065	1,069	1,069	1,209	1,210	23
Other deposits	1,384	12,963	9,674	9,240	12,304	11,916	15,637	16,269	17,197
a) Other financial corporations	770	851	1,850	1,357	1,940	1,478	1,746	2,317	1,949
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	7,883	10,364	10,438	13,890	13,952	15,248
4) Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	82,076	95,519	114,981	114,699	113,798	113,714	113,710	121,049	125,667
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Loans*	135,051	530,000	142,800	75,600	389,374	759,054	150,610	168,344	255,197
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit and advances	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares and Other equity	1,183,396	1,651,325	2,747,550	2,614,190	3,826,853	4,064,085	4,463,446	4,827,736	5,130,481
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	949,284	1,961,867	2,203,775	2,511,982	2,820,982	3,099,795
c) General & special reserves	261,017	214,813	215,099	215,099	374,388	374,388	374,388	374,388	374,388
d) Valuation adjustment	760,559	964,813	1,314,362	1,349,807	1,390,598	1,385,923	1,477,076	1,532,366	1,556,299
Other items (net)	(35,679)	29,472	62,751	(33,226)	(12,746)	4,681	11,956	(14,601)	(17,204)
Other liabilities	192,122	213,125	304,743	209,399	258,201	259,872	294,592	253,533	247,511
Less: Other Assets	227,801	183,654	241,992	242,625	270,947	255,191	282,636	268,134	264,716

Source: Core Statistics Department

P: Provisional, R: Revised

Note:

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nfb.htm>

6. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

7. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

8. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2023	2024			
				Apr	Dec	Jan	Feb	Mar	Apr ¹
Net Foreign Assets	(186,246)	(295,496)	(730,190)	(701,369)	(848,472)	(789,413)	(715,343)	(675,843)	(899,304)
Claims on nonresidents	669,234	874,257	1,123,691	1,126,835	1,080,827	1,115,081	1,199,094	1,232,280	1,043,559
a) Foreign currency	56,997	68,527	81,619	79,299	97,745	93,306	86,034	79,209	82,525
b) Deposits	210,303	286,825	448,940	484,295	380,629	412,823	483,501	529,019	356,314
c) Securities other than shares	180,153	258,300	239,576	222,933	258,415	251,415	255,545	252,324	249,134
d) Loans	3,325	7,289	15,402	12,788	7,350	7,285	25,971	18,355	10,025
e) Financial derivatives	569	1,069	1,204	1,325	2,788	2,675	1,829	2,485	3,188
f) Shares & other equity	211,421	243,797	325,736	315,132	321,159	333,933	332,493	337,112	328,684
g) Other	6,466	8,450	11,214	11,062	12,741	13,644	13,723	13,776	13,690
less: Liabilities to nonresidents	855,480	1,169,754	1,853,880	1,828,204	1,929,299	1,904,494	1,914,437	1,908,123	1,942,863
a) Deposits	411,652	612,902	742,851	719,078	771,348	751,993	767,479	789,086	803,583
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	1,063,312	1,088,624	1,082,782	1,078,932	1,048,122	1,068,388
d) Financial derivatives	1,607	2,067	736	1,306	1,647	2,130	1,570	2,293	2,112
e) Other	10,317	11,762	44,416	44,508	67,680	67,589	66,455	68,623	68,780
Claims on Central bank	1,840,586	2,178,580	2,385,935	2,323,720	3,111,342	2,922,400	3,168,400	2,616,398	2,671,432
a) Currency	384,594	436,373	533,281	609,519	493,634	508,789	516,475	544,309	597,720
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,686,832	1,827,686	2,021,727	1,890,322	1,919,246	1,938,694
c) Other claims	139,588	505,638	146,379	27,369	790,022	391,885	761,603	152,843	135,018
Net Claims on General Government	11,554,162	15,183,918	21,695,166	19,637,703	24,396,272	24,913,987	25,085,305	26,107,589	26,991,924
Net claims on Central Government	12,012,537	15,694,412	22,231,284	20,245,459	25,317,206	25,943,906	26,162,157	27,183,495	28,040,426
Claims on Central Government	13,698,802	17,769,271	24,697,880	22,550,566	27,984,753	28,591,615	28,855,706	29,713,675	30,621,136
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	21,487,565	26,898,635	27,477,174	27,741,111	28,646,811	29,523,878
b) Other claims	295,087	437,588	1,073,549	1,063,001	1,086,118	1,114,441	1,114,595	1,066,864	1,097,258
less: Liabilities to Central Government	1,686,265	2,074,859	2,466,596	2,305,107	2,667,547	2,647,709	2,693,549	2,530,179	2,580,710
a) Deposits	1,686,265	2,074,859	2,466,596	2,305,107	2,667,547	2,647,709	2,693,549	2,530,179	2,580,710
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(458,375)	(510,493)	(536,118)	(607,756)	(920,934)	(1,029,919)	(1,076,852)	(1,075,907)	(1,048,502)
Claims on Provincial Governments	718,014	797,289	887,820	731,246	651,440	584,292	542,840	539,570	559,893
a) Securities other than Shares	-	-	0	0	0	0	0	0	0
b) Other claims	718,014	797,289	887,819	731,246	651,440	584,292	542,840	539,570	559,892
less: Liabilities to Provincial Governments	1,176,389	1,307,782	1,423,938	1,339,002	1,572,374	1,614,211	1,619,692	1,615,477	1,608,395
a) Deposits	1,169,521	1,306,355	1,411,088	1,330,052	1,556,533	1,598,066	1,603,320	1,599,089	1,592,512
b) Other liabilities	6,868	1,427	12,850	8,949	15,841	16,145	16,372	16,388	15,882
Claims on other sectors	9,257,033	11,057,929	11,929,629	11,879,524	12,421,725	12,162,097	12,273,079	12,337,883	12,172,361
a) Other financial corporations	115,302	185,934	225,121	189,066	165,938	167,738	171,656	169,292	174,816
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	2,194,013	2,263,097	2,251,524	2,244,271	2,267,615	2,181,019
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,645,594	8,082,573	7,821,851	7,939,922	7,968,362	7,874,283
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,850,851	1,910,117	1,920,984	1,917,231	1,932,613	1,942,243

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2023	2024			
				Apr	Dec	Jan	Feb	Mar	Apr ⁵
Liabilities to central bank	3,081,857	6,151,771	9,958,135	9,699,907	11,620,959	11,491,635	11,340,477	11,386,207	11,648,449
Deposits included in broad money (1+2)	16,783,188	19,219,033	22,131,794	20,467,692	24,140,913	24,025,618	24,604,070	25,092,220	25,374,824
1) Transferable deposits	12,911,117	14,599,162	17,024,458	15,854,931	18,698,093	18,665,951	19,049,174	19,536,192	19,775,445
a) Other financial corporations	364,165	569,937	451,141	479,158	529,209	514,350	582,954	644,611	605,433
b) Public non-financial corporations	613,874	644,922	712,128	708,910	880,404	874,806	917,333	910,147	988,811
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,728,171	5,883,270	5,745,216	5,965,123	6,147,890	6,149,289
d) Other resident sectors	8,134,392	8,945,057	10,514,993	9,938,692	11,405,210	11,531,580	11,583,765	11,833,544	12,031,911
2) Other deposits	3,872,072	4,619,870	5,107,336	4,612,761	5,442,820	5,359,667	5,554,896	5,556,028	5,599,379
a) Other financial corporations	132,956	145,521	157,590	137,181	172,833	175,791	193,700	173,691	194,397
b) Public non-financial corporations	688,187	804,664	833,767	709,766	802,525	832,803	816,089	861,209	870,000
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,329,937	1,777,841	2,111,964	2,226,904	2,183,912	2,180,572
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,435,876	2,689,620	2,239,110	2,318,203	2,337,215	2,354,410
Securities other than shares, included in broad money	18	18	-	3	-	-	-	-	-
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Securities other than shares, excluded from broad money	40,843	43,550	59,479	56,655	60,905	65,593	60,764	65,690	65,162
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>35,665</i>	<i>36,594</i>	<i>37,986</i>	<i>36,474</i>	<i>38,031</i>	<i>38,220</i>
Loans	29,582	56,119	102,213	117,398	79,057	121,918	125,427	107,896	74,017
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>84,612</i>	<i>65,337</i>	<i>72,262</i>	<i>92,515</i>	<i>74,960</i>	<i>72,378</i>
Financial derivatives	4,771	11,280	21,891	23,540	27,653	27,622	26,033	24,749	24,447
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit and advances	35	44	42	68	13	19	56	34	49
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares and other equity	2,104,518	2,216,686	2,693,590	2,477,974	3,213,821	3,249,762	3,213,819	3,180,600	3,224,605
a) Funds contributed by owners	666,580	691,207	776,192	772,710	825,828	855,942	831,189	826,291	829,655
b) Retained earnings	686,226	820,964	1,085,061	962,483	1,286,118	1,186,962	1,215,684	1,252,672	1,256,438
c) General and special reserves	532,032	621,961	684,031	660,917	741,902	800,498	808,952	823,034	850,282
d) Valuation adjustment	219,680	82,553	148,305	81,863	359,974	406,360	357,995	278,602	288,229
Other items (net)	420,793	426,519	313,481	296,478	(62,429)	226,943	440,908	528,699	524,959
Other liabilities	2,293,990	2,720,914	3,388,926	3,175,282	3,518,657	3,614,985	3,626,339	3,811,863	3,739,786
less: Other assets	1,910,138	2,332,179	3,098,766	2,841,136	3,518,192	3,398,184	3,158,000	3,276,360	3,271,034
plus: Consolidation adjustment	36,942	37,784	23,322	(37,669)	(62,893)	10,143	(27,430)	(6,804)	56,207

Source: Core Statistics Department

Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nrb.htm>.

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at:

http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf.

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2023	2024			
				Apr	Dec	Jan	Feb	Mar	Apr ^p
Net Foreign Assets	1,317,172	(86,190)	(1,611,243)	(1,654,130)	(1,057,372)	(1,176,702)	(1,149,125)	(962,855)	(1,107,863)
Claims on nonresidents	4,651,521	4,472,469	4,659,278	4,682,720	5,739,415	5,679,017	5,706,723	5,834,160	6,011,482
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	6,336,850	6,796,787	6,855,719	6,855,849	6,797,014	7,119,345
Domestic claims (a+b)	26,154,940	31,430,310	38,914,802	36,611,445	40,353,471	41,190,584	42,050,503	43,073,393	44,015,441
a. Net Claims on general government (1+2)	16,868,351	20,338,075	26,910,222	24,661,063	27,867,168	28,972,812	29,722,107	30,663,553	31,778,168
1- Net claims on central government	17,712,655	21,440,250	28,128,623	26,102,948	29,672,269	30,934,400	31,757,582	32,695,373	33,926,159
Claims on central government	20,428,916	24,538,996	31,335,966	29,600,772	34,300,803	34,999,309	35,359,812	36,305,749	37,312,827
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	3,497,824	4,628,534	4,064,909	3,602,230	3,610,376	3,386,668
2-Net claims on provincial governments	(844,304)	(1,102,175)	(1,218,401)	(1,441,885)	(1,805,101)	(1,961,588)	(2,035,474)	(2,031,820)	(2,147,991)
Claims on provincial governments	718,310	814,419	887,820	731,246	651,440	584,292	542,840	539,570	559,893
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,173,131	2,456,542	2,545,880	2,578,315	2,571,390	2,707,884
b. Claims on other sectors	9,286,589	11,092,235	12,004,580	11,950,382	12,486,303	12,217,772	12,328,395	12,409,840	12,237,273
Other financial corporations	120,016	193,875	267,202	227,070	198,252	187,827	188,510	200,164	197,314
Public non-financial corporations	1,666,102	1,740,071	2,276,992	2,194,050	2,263,129	2,251,564	2,244,317	2,267,669	2,181,080
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,645,594	8,082,573	7,821,851	7,939,922	7,968,362	7,874,283
Other resident sectors	1,566,896	1,843,040	1,899,487	1,883,668	1,942,350	1,956,530	1,955,646	1,973,644	1,984,596
Broad money liabilities (a+b+c+d)	23,681,087	26,789,406	31,266,400	29,424,220	32,584,638	32,457,093	32,987,954	33,740,104	34,120,390
a. Currency outside depository corporations	6,894,266	7,556,219	9,131,010	8,946,096	8,430,720	8,417,898	8,370,693	8,630,831	8,727,870
b. Transferable deposits	12,913,348	14,600,337	17,025,643	15,856,169	18,699,365	18,667,224	19,050,450	19,537,608	19,776,872
Other financial corporations	364,179	569,952	451,168	479,187	529,237	514,379	582,985	644,643	605,475
Public non-financial corporations	613,874	644,922	712,128	708,910	880,404	874,806	917,333	910,147	988,811
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,728,334	5,883,444	5,745,390	5,965,297	6,148,065	6,149,464
Other resident sectors	8,136,458	8,946,053	10,515,988	9,939,737	11,406,279	11,532,649	11,584,834	11,834,753	12,033,122
less: Central bank float	-	-	-	-	-	-	-	-	-
c. Other Deposits	3,873,456	4,632,833	5,109,747	4,621,952	5,454,554	5,371,971	5,566,811	5,571,665	5,615,648
Other financial corporations	133,726	146,373	159,440	138,513	174,562	177,730	195,178	175,438	196,714
Public non-financial corporations	688,187	804,664	833,767	709,766	802,525	832,803	816,089	861,209	870,000
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,329,937	1,777,841	2,111,964	2,226,904	2,183,912	2,180,572
Other resident sectors	1,761,408	2,251,179	2,553,818	2,443,735	2,699,625	2,249,474	2,328,640	2,351,105	2,368,362
d. Securities other than shares included in broad money	18	18	-	3	-	-	-	-	-
Other financial corporations	15	15	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	3	-	3	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	82,076	95,519	115,208	107,794	114,177	113,798	113,714	113,710	121,049
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	40,843	43,550	59,479	56,655	60,905	65,593	60,764	65,690	65,162
<i>of which: Other financial corporations</i>	22,014	27,127	35,388	35,665	36,594	37,986	36,474	38,031	38,220
Loans	29,582	56,119	102,213	117,398	79,057	121,918	125,427	107,896	74,017
<i>of which: Other financial corporations</i>	21,609	47,313	69,450	84,612	65,337	72,262	92,515	74,960	72,378
Financial Derivatives	4,771	11,280	21,891	23,540	27,653	27,622	26,033	24,749	24,447
<i>of which: Other financial corporations</i>	..	-	-	-	-	-	-	-	-
Trade credit & advances	35	44	42	68	13	19	56	34	49
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares & other equity	3,287,914	3,868,011	5,454,635	4,873,432	6,724,156	7,076,615	7,277,904	7,644,045	8,052,341
Other items (net)	345,873	480,278	283,775	354,344	(294,474)	151,263	309,637	414,378	450,220
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,426,341	3,787,235	3,873,186	3,886,211	4,106,454	3,993,318
less: Other assets	2,137,940	2,515,832	3,350,342	3,068,941	3,792,871	3,669,131	3,413,191	3,558,996	3,539,168
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	(3,055)	(288,838)	(52,791)	(163,383)	(133,080)	(3,931)

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:
<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. . From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020. http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf

2.4 Reserve Money

Million Rupees

Components	30 th June			2023	2024				
	FY21	FY22	FY23	May	Jan	Feb	Mar	Apr	May ^f
A. Currency in Circulation	6,909,937	7,572,465	9,148,739	8,676,818	8,514,065	8,498,077	8,650,852	8,822,968	8,748,996
B. Cash in Tills	378,302	429,566	524,857	438,975	460,212	487,771	533,902	542,148	537,095
C. Other Deposits	68,004	95,319	112,092	103,067	114,846	114,420	123,063	127,113	132,338
D. Bank Deposits	1,307,242	1,229,198	1,634,092	1,631,608	1,738,431	1,875,162	1,859,489	1,624,329	1,919,028
Reserve Money (A+B+C+D)	8,663,485	9,326,549	11,419,779	10,850,468	10,827,554	10,975,430	11,167,306	11,116,558	11,337,457
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets	930,509	(559,909)	(2,013,435)	(2,217,704)	(1,581,216)	(1,625,461)	(1,561,991)	(1,550,202)	(1,561,169)
B. Net Domestic Assets (1+2+3)	7,732,976	9,886,457	13,433,214	13,068,172	12,408,769	12,600,892	12,729,297	12,666,760	12,898,626
1. Net Govt Sector Borrowing (i+ii)	5,320,146	5,124,160	5,232,883	4,972,041	3,792,314	4,349,881	4,576,929	4,495,025	4,145,111
i. Borrowings for Budgetary Support ¹	5,332,490	5,141,433	5,250,087	4,988,784	3,808,789	4,366,274	4,595,687	4,514,865	4,167,789
a) Federal Government	5,712,275	5,726,667	5,922,566	5,800,001	4,709,902	5,401,630	5,540,549	5,497,417	5,222,894
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(1,227,544)	(1,699,281)	(1,100,256)	(1,061,261)	(1,197,479)	(1,582,963)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(749,555)	(856,684)	(978,482)	(891,956)	(931,873)	(978,498)
Balochistan	(37,307)	(16,552)	(13,301)	(47,843)	(40,478)	(61,067)	(75,440)	(66,844)	(74,504)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(33,131)	(98,750)	(110,142)	(76,397)	(82,301)	(94,637)
Punjab	(207,104)	(440,053)	(466,096)	(510,576)	(513,593)	(600,059)	(605,116)	(642,102)	(660,219)
Sindh	(70,899)	(90,174)	(98,933)	(158,005)	(203,863)	(207,214)	(135,002)	(140,626)	(149,138)
c) AJK Government	(12,368)	(14,770)	(14,358)	(29,134)	(24,824)	(32,494)	(31,626)	(32,245)	(50,452)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(32,529)	(19,604)	(24,379)	(21,279)	(18,433)	(26,155)
ii. Others	(12,344)	(17,273)	(17,204)	(16,743)	(16,476)	(16,394)	(18,759)	(19,840)	(22,678)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,313,779	1,664,224	1,604,022	1,578,558	1,572,111	1,544,158	1,522,036	1,490,392	1,480,795
i. Claims on Scheduled Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,515,792	1,512,096	1,484,288	1,462,340	1,431,162	1,421,878
a. Agriculture Sector	3,865	4,876	5,859	5,595	5,160	5,133	5,220	5,117	5,152
b. Industrial Sector	413,636	616,991	632,666	631,438	599,915	596,301	593,635	582,776	576,789
c. Export Sector	589,340	780,722	768,821	743,388	743,381	713,039	690,312	669,650	660,398
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	135,371	163,640	169,815	173,173	173,619	179,539
ii. Claims on NBFIs	72,825	85,419	86,109	87,010	84,259	84,114	83,940	83,474	83,161
iii. PSEs Special A/C Debt Repayment	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	1,099,050	3,098,073	6,596,308	6,517,573	7,044,344	6,706,853	6,630,332	6,681,343	7,272,719
Reserve Money(RM) (A+B)	8,663,485	9,326,549	11,419,779	10,850,468	10,827,554	10,975,430	11,167,306	11,116,558	11,337,457

Source: Core Statistics Department

R: Revised, P: Provisional

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP and

4/ Total may differ due to rounding off.

2.5 Currency in Circulation

Million Rupees

	30 th June			2023	2024				
	FY21	FY22	FY23	May	Jan	Feb	Mar	Apr	May ^p
1. Banknotes	7,278,860	7,992,592	9,664,290	9,106,305	8,964,711	8,976,262	9,175,139	9,355,488	9,276,474
2. One Rupee Co	9,947	9,991	9,787	9,801	9,811	9,821	9,815	9,853	9,830
3. Total (1+2)	7,288,807	8,002,583	9,674,077	9,116,106	8,974,522	8,986,083	9,184,954	9,365,341	9,286,304
4. Held by Banki	150	146	131	115	152	163	156	194	172
5. Held by Issue	418	406	351	198	93	72	44	31	41
6. Currency in til	378,302	429,566	524,857	438,975	460,212	487,771	533,902	542,148	537,095
7. Currency in t	6,909,937	7,572,465	9,148,739	8,676,818	8,514,065	8,498,077	8,650,852	8,822,968	8,748,996

Notes:

Source: Core Statistics Department

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 th June			2023	2024				
	FY21	FY22	FY23	May	Jan	Feb	Mar	Apr	May ^P
A. Components of M2									
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	8,676,818	8,514,065	8,498,077	8,650,852	8,822,968	8,748,996
2. Other Deposits with SBP	68,004	95,319	112,092	103,067	114,846	114,420	123,063	127,113	132,338
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,262,423	20,719,819	23,192,645	23,578,747	24,998,239	24,384,663	25,671,476
of which : RFCDs	1,046,150	1,212,791	1,527,268	1,502,235	1,471,287	1,479,447	1,495,225	1,513,714	1,500,860
Money Supply (1+2+3)	24,297,696	27,602,634	31,523,253	29,499,705	31,821,556	32,191,244	33,772,154	33,334,744	34,552,809
B. Factors Affecting Money Supply (M2)									
ILNet Foreign Assets of the Banking System	724,723	(753,240)	(2,687,737)	(2,874,734)	(2,317,795)	(2,271,438)	(2,158,072)	(2,318,302)	(2,347,460)
a. State Bank of Pakistan	930,509	(559,909)	(2,013,435)	(2,217,704)	(1,581,216)	(1,625,461)	(1,561,991)	(1,550,202)	(1,561,169)
b. Scheduled Banks	(205,786)	(193,332)	(674,303)	(657,029)	(736,580)	(645,977)	(596,081)	(768,101)	(786,292)
ILNet Domestic Assets of Banking System (1+2+3)	23,572,973	28,355,874	34,210,991	32,374,438	34,139,351	34,462,682	35,930,226	35,653,047	36,990,270
a. State Bank of Pakistan	6,467,778	8,283,408	11,891,057	11,552,381	10,896,673	11,116,604	11,266,957	11,235,598	11,476,748
b. Scheduled Banks	17,105,195	20,072,466	22,319,934	20,822,058	23,242,678	23,346,079	24,663,269	24,417,449	25,423,522
1. Net Govt Sector Borrowing(a+b+c)	16,265,119	19,622,850	23,723,097	22,984,221	25,959,649	26,417,325	27,579,345	28,502,573	29,615,017
a. Borrowings for Budgetary support ¹	15,373,463	18,506,467	22,254,392	21,520,708	24,752,615	25,239,565	26,474,178	27,320,078	28,287,169
(i) From SBP	5,332,490	5,141,433	5,250,087	4,988,784	3,808,789	4,366,274	4,595,687	4,514,865	4,167,789
a) Federal Government	5,712,275	5,726,667	5,922,566	5,800,001	4,709,902	5,401,630	5,540,549	5,497,417	5,222,894
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(1,227,544)	(1,699,281)	(1,100,256)	(1,061,261)	(1,197,479)	(1,582,963)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(749,555)	(856,684)	(978,482)	(891,956)	(931,873)	(978,498)
Balochistan Government	(37,307)	(16,552)	(13,301)	(47,843)	(40,478)	(61,067)	(75,440)	(66,844)	(74,504)
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(33,131)	(98,750)	(110,142)	(76,397)	(82,301)	(94,637)
Punjab Government	(207,104)	(440,053)	(466,096)	(510,576)	(513,593)	(600,059)	(605,116)	(642,102)	(660,219)
Sindh Government	(70,899)	(90,174)	(98,933)	(158,005)	(203,863)	(207,214)	(135,002)	(140,626)	(149,138)
c) AJK Government	(12,368)	(14,770)	(14,358)	(29,134)	(24,824)	(32,494)	(31,626)	(32,245)	(50,452)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(32,529)	(19,604)	(24,379)	(21,279)	(18,433)	(26,155)
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,004,305	16,531,924	20,943,825	20,873,291	21,878,490	22,805,214	24,119,380
a) Federal Government	11,181,917	14,630,114	18,346,722	17,795,079	22,468,620	22,391,549	23,380,337	24,299,116	25,723,064
of which deposits with banks	(1,659,001)	(2,020,076)	(2,360,647)	(2,240,146)	(2,556,589)	(2,588,329)	(2,409,189)	(2,453,087)	(2,643,437)
b) Provincial Government	(1,140,944)	(1,265,079)	(1,342,417)	(1,263,155)	(1,524,795)	(1,518,259)	(1,501,847)	(1,493,903)	(1,603,684)
of which deposits with banks	(1,141,968)	(1,266,103)	(1,343,441)	(1,264,179)	(1,525,819)	(1,519,283)	(1,502,871)	(1,494,927)	(1,604,708)
b. Commodity operations	903,999	1,133,655	1,485,909	1,480,256	1,223,510	1,194,153	1,123,926	1,202,334	1,350,526
c. Others	(12,344)	(17,273)	(17,204)	(16,743)	(16,476)	(16,394)	(18,759)	(19,840)	(22,678)
2. Credit to Non-Govt. Sector (a+b+c+d)	9,114,395	10,695,839	11,342,589	11,098,692	11,406,770	11,415,296	11,451,240	11,313,823	11,432,649
a. Credit to Private Sector*	7,629,069	8,958,809	9,167,094	9,031,009	9,242,317	9,299,893	9,354,952	9,214,265	9,351,423
Conventional Banking Branches	5,685,109	6,381,945	6,567,480	6,489,779	6,543,559	6,574,999	6,618,547	6,545,995	6,654,833
Islamic Banks	1,030,612	1,262,282	1,710,724	1,323,788	1,780,231	1,797,993	1,807,372	1,745,526	1,772,979
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	888,890	1,217,442	918,527	926,901	929,033	922,743	923,611
b. Credit to PSEs	1,436,745	1,393,446	1,687,170	1,656,368	1,742,332	1,706,217	1,694,686	1,691,911	1,712,349
c. PSEs Special a/c-debt Repayment with BP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
d. Credit to NBFIs	72,825	367,828	512,569	435,558	446,364	433,430	425,846	431,891	393,121
3. Other Items (net) *	(1,806,541)	(1,962,815)	(854,695)	(1,708,475)	(3,227,068)	(3,369,938)	(3,100,359)	(4,163,349)	(4,147,397)
Broad Money M2 (A+B)	24,297,696	27,602,634	31,523,253	29,499,705	31,821,556	32,191,244	33,772,154	33,334,744	34,552,809
C. Memorandum Items									
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	104,314	309,818	697,330	369,618	462,321	564,619	658,109	770,223
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	4,279,904	5,571,850	5,085,430	5,498,719	6,067,410	6,580,845
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,330,776	21,863,082	20,749,897	24,224,912	24,602,738	25,682,446	26,377,061	27,163,060
From SBP	5,273,953	5,037,119	4,940,269	4,291,454	3,439,172	3,903,953	4,031,068	3,856,755	3,397,567
From Scheduled Banks	9,973,904	13,293,657	16,922,813	16,458,444	20,785,740	20,698,784	21,651,378	22,520,305	23,765,493

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RMSMS.pdf>

W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 ^R	30-Jun-23 ^R	1 st July 22 to 31-May-23	1 st July 23 to 31-May-24 ^P
1. Central Government (a+b)	20,356,780.3	23,897,500.3	2,999,851.0	6,686,633.8
a. Scheduled Banks	14,630,113.7	17,974,934.1	2,730,585.5	7,386,305.9
T-Bills and Securities	16,650,189.4	20,335,581.5	2,950,655.4	7,669,095.4
Less:				
<i>Government Deposits</i>	2,020,075.7	2,360,647.4	220,069.9	282,789.6
b. State Bank	5,726,666.7	5,922,566.2	269,265.5	(699,672.0)
T-bills and Securities etc.	6,196,799.8	5,893,853.8	82,713.3	185,188.1
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058.0	725,238.9	24,664	857,724
<i>Others*</i>	(538,924.9)	(753,951.3)	(211,215.8)	27,136.0
2. Provincial Governments (c+d)	(1,850,313.1)	(2,014,896.3)	(22,478.0)	(643,892.8)
c. Scheduled Banks	(1,265,079.0)	(1,342,417.3)	1,924.0	(261,267.0)
Government Securities and Others	1,024.0	1,024.0	-	-
Less:				
<i>Government Deposits</i>	1,266,103.0	1,343,441.3	(1,924.0)	261,267.0
d. State Bank	(585,234.1)	(672,479.0)	(24,402.0)	(382,625.8)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234.1	672,479.0	24,402.0	382,625.8
Net Budgetary Borrowing from the Banking System	18,506,467.2	21,882,604.0	2,977,373.0	6,042,741.1

Source: Core Statistics Department

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22	30-Jun-23	1 st July 22 to 31-May-23	1 st July 23 to 31-May-24 ^P
Rice	116.8	133.6	16.8	(133.6)
Wheat	1,011,625.6	1,310,697.3	338,874.0	(207,394.2)
Sugar	67,301.9	107,241.8	31,886.6	4,561.8
Fertilizer	53,019.2	64,264.4	6,756.6	70,406.8
Seeds		1,748.0	1,400.0	(1,000.0)
Oil seeds			-	-
Pulses			-	-
Edible Oil			-	-
Black Mash			-	-
Chilies			-	-
Seed Meal			-	-
Gram			-	-
Onion			-	-
Potatoes			-	-
Cotton	1,591.6	1,823.8	232.2	(1,823.8)
Total	1,133,655.1	1,485,909.0	379,166.2	(135,383.0)

Source: Core Statistics Department

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Dec-23			Jan-24			Feb-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,931,192	13,197,800	22,128,992	8,964,863	13,197,081	22,161,944	8,976,425	13,014,136	21,990,561
International reserve assets	1,229,192	2,647,372	3,876,564	1,234,693	2,613,462	3,848,155	1,204,461	2,552,216	3,756,677
- Gold	1,217,917	-	1,217,917	1,217,917	-	1,217,917	1,193,287	-	1,193,287
- Foreign currency balances	11,274	2,587,735	2,599,009	16,776	2,439,118	2,455,894	11,174	2,416,906	2,428,080
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	31,601	31,601	-	148,923	148,923	-	104,525	104,525
- Reserve tranche position with International Monetary Fund	-	45	45	-	44	44	-	44	44
- Other foreign currency balances	-	27,991	27,991	-	25,377	25,377	-	30,741	30,741
Local currency financial assets	3,000,000	8,498,882	11,498,882	3,000,000	8,454,281	11,454,281	3,000,000	8,279,052	11,279,052
(i) Monetary policy assets	3,000,000	7,047,863	10,047,863	3,000,000	7,022,501	10,022,501	3,000,000	6,875,226	9,875,226
- Conventional- securities purchased under agreement to resell	3,000,000	6,761,937	9,761,937	3,000,000	6,667,055	9,667,055	3,000,000	6,526,061	9,526,061
- Shariah compliant financing facility	-	285,926	285,926	-	355,446	355,446	-	349,165	349,165
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions	-	-	-	-	-	-	-	-	-
for purposes other than monetary policy	-	1,019,390	1,019,390	-	1,009,276	1,009,276	-	994,925	994,925
- Agriculture sector	-	4,096	4,096	-	3,996	3,996	-	4,013	4,013
- Industrial sector	-	459,497	459,497	-	455,241	455,241	-	452,444	452,444
- Export sector	-	516,566	516,566	-	509,807	509,807	-	492,466	492,466
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	39,228	39,228	-	40,230	40,230	-	46,000	46,000
(iii) Credit to Islamic banks & financial institutions for	-	-	-	-	-	-	-	-	-
purpose other than monetary policy	-	431,629	431,629	-	422,504	422,504	-	408,900	408,900
- Agriculture sector	-	1,873	1,873	-	1,807	1,807	-	1,817	1,817
- Industrial sector	-	175,055	175,055	-	175,510	175,510	-	174,493	174,493
- Export sector	-	245,897	245,897	-	233,574	233,574	-	220,573	220,573
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,804	8,804	-	11,613	11,613	-	12,018	12,018
Credit to general government account	4,678,992	1,548,883	6,227,874	4,707,190	1,611,464	6,318,654	4,749,407	1,660,959	6,410,365
- Federal government	4,678,992	1,548,883	6,227,874	4,707,190	1,611,464	6,318,654	4,749,407	1,660,959	6,410,365
- Perpetual loan to federal government	-	744,228	744,228	-	735,943	735,943	-	735,194	735,194
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,678,992	804,655	5,483,646	4,707,190	875,521	5,582,711	4,749,407	925,765	5,675,171
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	143,293	143,293	-	164,574	164,574	-	164,575	164,575
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	56,873	56,873	-	56,873	56,873
- Financial institutions	-	52,610	52,610	-	52,609	52,609	-	52,610	52,610
- Other	-	54,016	54,016	-	55,092	55,092	-	55,093	55,093
Property, plant & equipment	-	162,939	162,939	-	162,973	162,973	-	162,771	162,771
Rupee coins	122	-	122	93	-	93	72	-	72
Other assets	22,887	196,432	219,318	22,887	190,327	213,214	22,486	194,564	217,049
LIABILITIES	8,931,192	13,197,800	22,128,992	8,964,863	13,197,081	22,161,944	8,976,425	13,014,136	21,990,561
Equity & reserves	-	3,486,131	3,486,131	-	3,802,834	3,802,834	-	4,035,726	4,035,726
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	315	315	-	891	891	-	891	891
- Unrealized appreciations	-	1,311,084	1,311,084	-	1,331,290	1,331,290	-	1,306,476	1,306,476
- Profit & loss appropriation account	-	1,742,538	1,742,538	-	2,038,459	2,038,459	-	2,296,165	2,296,165
Banknotes in circulation	8,931,192	(148)	8,931,044	8,964,863	(152)	8,964,711	8,976,425	(163)	8,976,262
- Banknotes in circulation	8,931,043	-	8,931,043	8,964,710	-	8,964,710	8,976,262	-	8,976,262
- Banknotes held in Banking Department	148	(148)	-	152	(152)	0	163	(163)	-
Monetary policy liabilities	-	776,533	776,533	-	428,939	428,939	-	369,787	369,787
- Securities sold under agreement to repurchase	-	776,533	776,533	-	428,939	428,939	-	369,787	369,787
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	4,183,464	4,183,464	-	4,114,763	4,114,763	-	3,781,543	3,781,543
- Federal government	-	1,734,637	1,734,637	-	1,659,834	1,659,834	-	1,062,990	1,062,990
- Provincial governments & autonomous regions	-	956,134	956,134	-	915,248	915,248	-	1,047,379	1,047,379
- Bank deposits	-	1,312,998	1,312,998	-	1,364,352	1,364,352	-	1,496,716	1,496,716
- Other deposits	-	179,695	179,695	-	175,329	175,329	-	174,459	174,459
Foreign currency deposits	-	1,449,118	1,449,118	-	1,419,837	1,419,837	-	1,426,357	1,426,357
- Local banks	-	380,776	380,776	-	374,079	374,079	-	378,446	378,446
- Foreign central banks	-	127,140	127,140	-	126,719	126,719	-	127,175	127,175
- Foreign governments & sovereign wealth fund	-	934,408	934,408	-	912,874	912,874	-	914,173	914,173
- Others deposits	-	6,794	6,794	-	6,166	6,166	-	6,563	6,563
Foreign currency loans and liabilities	-	3,021,978	3,021,978	-	3,176,113	3,176,113	-	3,148,706	3,148,706
- International Monetary Fund facilities	-	707,575	707,575	-	894,797	894,797	-	877,087	877,087
- Allocations of special drawing rights of IMF	-	1,110,576	1,110,576	-	1,094,516	1,094,516	-	1,089,996	1,089,996
- Currency swap arrangements	-	1,203,827	1,203,827	-	1,186,800	1,186,800	-	1,181,623	1,181,623
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	280,724	280,724	-	254,747	254,747	-	252,180	252,180

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Mar-24			Apr-24			May-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	9,175,295	13,031,028	22,206,323	9,355,682	13,271,918	22,627,600	9,276,646	14,833,892	24,110,538
International reserve assets	1,301,506	2,552,021	3,853,527	1,290,317	2,564,761	3,855,078	1,468,521	2,769,025	4,237,546
- Gold	1,279,862	-	1,279,862	1,279,862	-	1,279,862	1,359,106	-	1,359,106
- Foreign currency balances	21,644	2,467,547	2,489,191	10,455	2,522,606	2,533,061	109,415	2,471,887	2,581,302
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	57,050	57,050	-	10,283	10,283	-	271,128	271,128
- Reserve tranche position with International Monetary Fund	-	44	44	-	44	44	-	44	44
- Other foreign currency balances	-	27,380	27,380	-	31,828	31,828	-	25,966	25,966
Local currency financial assets	3,000,000	8,320,622	11,320,622	3,000,000	8,625,665	11,625,665	3,000,000	9,601,483	12,601,483
(i) Monetary policy assets	3,000,000	6,943,444	9,943,444	3,000,000	7,274,625	10,274,625	3,000,000	8,260,040	11,260,040
- Conventional- securities purchased under agreement to resell	3,000,000	6,530,464	9,530,464	3,000,000	6,919,676	9,919,676	3,000,000	8,057,671	11,057,671
- Shariah compliant financing facility	-	412,980	412,980	-	354,949	354,949	-	202,369	202,369
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions	-	-	-	-	-	-	-	-	-
for purposes other than monetary policy	-	972,261	972,261	-	960,426	960,426	-	956,352	956,352
- Agriculture sector	-	4,081	4,081	-	4,052	4,052	-	3,991	3,991
- Industrial sector	-	446,715	446,715	-	442,628	442,628	-	438,558	438,558
- Export sector	-	471,115	471,115	-	463,064	463,064	-	459,097	459,097
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	50,348	50,348	-	50,680	50,680	-	54,704	54,704
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	404,916	404,916	-	390,614	390,614	-	385,090	385,090
- Agriculture sector	-	1,874	1,874	-	1,795	1,795	-	1,877	1,877
- Industrial sector	-	172,166	172,166	-	170,103	170,103	-	167,886	167,886
- Export sector	-	218,831	218,831	-	206,586	206,586	-	201,301	201,301
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	12,045	12,045	-	12,130	12,130	-	14,027	14,027
Credit to general government account	4,849,863	1,657,959	6,507,822	5,041,452	1,563,616	6,605,068	4,782,922	1,933,249	6,716,171
- Federal government	4,849,863	1,657,959	6,507,822	5,041,452	1,563,616	6,605,068	4,782,922	1,933,249	6,716,171
- Perpetual loan to federal government	-	723,679	723,679	-	724,446	724,446	-	729,654	729,654
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,849,863	934,279	5,784,142	5,041,452	839,170	5,880,622	4,782,922	1,203,595	5,986,517
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	162,532	162,532	-	163,594	163,594	-	163,594	163,594
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	56,873	56,873	-	56,873	56,873	-	56,873	56,873
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	53,050	53,050	-	54,112	54,112	-	54,112	54,112
Property, plant & equipment	-	162,691	162,691	-	162,222	162,222	-	162,103	162,103
Rupee coins	44	-	44	31	-	31	41	-	41
Other assets	23,882	175,204	199,086	23,882	192,059	215,941	25,162	204,437	229,599
LIABILITIES	9,175,295	13,031,028	22,206,323	9,355,682	13,271,918	22,627,600	9,276,646	14,833,892	24,110,538
Equity & reserves	-	4,455,584	4,455,584	-	4,760,855	4,760,855	-	5,142,981	5,142,981
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	891	891	-	891	891	-	891	891
- Unrealized appreciations	-	1,392,941	1,392,941	-	1,392,929	1,392,929	-	1,472,152	1,472,152
- Profit & loss appropriation account	-	2,629,557	2,629,557	-	2,934,841	2,934,841	-	3,237,744	3,237,744
Banknotes in circulation	9,175,295	(156)	9,175,139	9,355,682	(194)	9,355,488	9,276,646	(172)	9,276,474
- Banknotes in circulation	9,175,140	-	9,175,140	9,355,488	-	9,355,488	9,276,474	-	9,276,474
- Banknotes held in Banking Department	156	(156)	(0)	194	(194)	(0)	172	(172)	-
Monetary policy liabilities	-	150,436	150,436	-	160,426	160,426	-	255,197	255,197
- Securities sold under agreement to repurchase	-	150,436	150,436	-	160,426	160,426	-	255,197	255,197
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	3,646,767	3,646,767	-	3,588,230	3,588,230	-	4,346,044	4,346,044
- Federal government	-	977,249	977,249	-	1,168,059	1,168,059	-	1,557,922	1,557,922
- Provincial governments & autonomous regions	-	1,017,845	1,017,845	-	993,594	993,594	-	1,066,174	1,066,174
- Bank deposits	-	1,472,833	1,472,833	-	1,243,316	1,243,316	-	1,534,906	1,534,906
- Other deposits	-	178,841	178,841	-	183,261	183,261	-	187,042	187,042
Foreign currency deposits	-	1,426,091	1,426,091	-	1,435,772	1,435,772	-	1,444,607	1,444,607
- Local banks	-	377,851	377,851	-	381,013	381,013	-	384,122	384,122
- Foreign central banks	-	125,376	125,376	-	126,176	126,176	-	126,809	126,809
- Foreign governments & sovereign wealth fund	-	914,954	914,954	-	921,334	921,334	-	926,547	926,547
- Others deposits	-	7,912	7,912	-	7,249	7,249	-	7,130	7,130
Foreign currency loans and liabilities	-	3,083,219	3,083,219	-	3,077,066	3,077,066	-	3,387,016	3,387,016
- International Monetary Fund facilities	-	827,507	827,507	-	821,557	821,557	-	1,127,599	1,127,599
- Allocations of special drawing rights of IMF	-	1,079,998	1,079,998	-	1,077,544	1,077,544	-	1,081,355	1,081,355
- Currency swap arrangements	-	1,175,714	1,175,714	-	1,177,965	1,177,965	-	1,178,062	1,178,062
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	269,085	269,085	-	249,764	249,764	-	258,219	258,219

Source: Finance Department SBP

2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
TOTAL ASSETS	11,488,051	12,287,605	13,608,457	16,178,538	19,619,452
LIABILITIES					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC - (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
TOTAL LIABILITIES	10,745,164	11,202,263	12,424,837	14,527,749	16,859,518
NET ASSETS	742,887	1,085,342	1,183,621	1,650,789	2,759,934
REPRESENTED BY					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on remeasurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
TOTAL EQUITY	742,887	1,085,342	1,183,621	1,650,789	2,759,934
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
Net Mark-Up / Interest Income	545,709	1,145,029	715,327	931,189	2,035,756
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
Total Non - Markup / Interest Income	50,829	1,220,580	813,285	809,286	1,206,769
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for /(reversal of provision against)	496	(73)	(89)	378	1,109
Total Non-Markup/Interest Expenses	51,675	60,649	56,264	63,235	67,482
PROFIT/ (LOSS) FOR THE YEAR	(846)	1,159,931	757,021	746,051	1,139,287
Net Cash Inflow / (Outflow) from Operating Activities	397,436	1,432,096	1,189,238	(31,841)	972,468
Net Cash Inflow / (Outflow) from Investing Activities	1,613	(753)	(645)	(325)	(130)
Net Cash Inflow / (Outflow) from Financing Activities	224,962	(1,050,123)	(829,800)	(82,663)	(276,010)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
Total Assets	56,234	63,136	65,824	74,998	88,368
LIABILITIES					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
Total Liabilities	55,234	62,136	64,824	73,712	86,506
NET ASSETS	1,000	1,000	1,000	1,286	1,862
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
Balance Profit Transferred to the State Bank of Pakistan	54	69	50	-	-
Net Cash Inflow / (Outflow) from Operating Activities	275	588	1,934	45,790	4,970
Net Cash Inflow / (Outflow) from Investing Activities	(275)	(588)	(1,934)	(39,594)	47,954
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash and cash equivalents at beginning of the year	-	-	-	-	6,197
Cash & Cash Equivalents at the end of the year	-	-	-	6,197	59,120

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position

Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2023	2024				
				May	Jan	Feb	Mar	Apr	May
ASSETS									
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	2,379,771	2,417,576	2,568,027	2,746,460	2,434,036	2,755,152
Balances with other Banks	213,911	330,061	517,695	546,766	485,843	574,147	592,976	450,297	470,039
Lending to Financial Institutions	966,673	858,227	892,010	648,055	960,061	1,065,055	724,063	905,924	827,139
Investments	13,615,840	16,441,736	20,895,614	20,226,033	25,566,069	25,448,438	26,255,450	27,278,338	28,923,088
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	11,250,476	11,290,336	11,265,083	11,177,306	11,100,624	11,308,355
Gross Advances	8,831,088	10,771,563	12,202,125	11,954,441	12,034,420	12,011,730	11,969,406	11,907,678	12,169,162
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(703,966)	(744,085)	(746,647)	(792,101)	(807,054)	(860,808)
Operating Fixed Assets	635,575	716,433	872,579	833,619	934,018	973,166	983,144	990,481	1,001,801
Deferred Tax Assets	70,764	107,049	220,831	217,549	188,064	171,332	175,347	166,175	185,897
Other Assets	908,754	1,202,385	1,892,967	1,695,681	1,954,511	2,060,965	2,464,449	2,164,461	2,502,483
TOTAL ASSETS	26,141,812	32,063,106	39,444,861	37,797,948	43,796,478	44,126,214	45,119,194	45,490,336	47,973,953
LIABILITIES									
Bills Payable	322,389	358,528	424,912	347,336	312,473	290,883	295,278	301,429	292,330
Borrowings	4,097,113	6,725,049	8,916,845	9,181,112	11,459,632	11,388,396	11,159,140	11,997,359	12,673,778
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	23,765,781	26,785,526	27,126,482	28,226,992	27,719,480	29,348,503
Sub-ordinated Loans	112,732	136,828	171,864	170,768	176,073	176,073	176,859	176,700	176,700
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	12,575	11,992	12,138	11,098	11,157	11,132
Deferred Tax Liabilities	17,288	5,847	38,414	37,396	33,980	47,693	54,939	43,977	39,912
Other Liabilities	997,101	1,300,389	1,966,081	1,963,395	1,951,708	2,101,176	2,273,545	2,269,638	2,520,369
TOTAL LIABILITIES	24,243,625	30,027,234	37,038,203	35,478,363	40,731,385	41,142,842	42,197,851	42,519,740	45,062,724
NET ASSETS	1,898,187	2,035,872	2,406,658	2,319,586	3,065,093	2,983,372	2,921,343	2,970,596	2,911,229
REPRESENTED BY:									
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	613,363	631,156	631,110	630,827	630,532	628,616
Reserves	379,965	440,578	572,952	569,501	587,819	601,008	648,899	670,738	650,565
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	1,090,014	1,466,078	1,450,178	1,349,293	1,336,444	1,301,254
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	46,708	380,040	301,075	292,324	332,882	330,793
TOTAL	1,898,187	2,035,872	2,406,658	2,319,586	3,065,093	2,983,372	2,921,343	2,970,596	2,911,229

Source: Banking Supervision Department-1, SBP

Note: Figures pertain to last week end of every month

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY21	FY22	FY23	2023	2023	2024			
				Apr	Dec	Jan	Feb	Mar	Apr
Demand Liabilities	16,618,909	19,281,929	18,358,468	16,859,028	18,853,156	18,324,581	18,561,700	18,775,434	19,303,528
Time Liabilities	1,875,316	2,074,337	4,279,847	4,362,946	4,682,570	4,803,574	4,918,023	4,960,534	4,911,720
TOTAL (Demand & Time Liabilities)	18,494,226	21,356,266	22,638,315	21,221,973	23,535,726	23,128,155	23,479,723	23,735,968	24,215,248
LIQUID ASSETS MAINTAINED IN PAKISTAN	12,439,752	14,101,558	17,790,896	16,733,706	18,593,071	18,427,985	18,631,200	19,013,361	19,785,790
Cash	418,418	415,712	602,904	519,274	557,607	550,657	569,049	611,115	624,026
Balance with SBP	700,455	1,447,459	1,388,023	1,243,602	1,357,127	1,323,201	1,291,698	1,454,317	1,240,340
Balance with agents of SBP	197,018	207,436	290,217	228,360	161,096	66,088	85,049	79,903	181,661
Un-encumbered approved Securities	11,079,775	11,976,081	15,435,676	14,668,710	16,444,228	16,415,263	16,612,734	16,795,480	17,667,671
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	44,086	54,870	74,076	73,760	73,012	72,776	72,669	72,545	72,092
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,791,605	4,612,478	5,393,662	5,054,062	5,593,445	5,491,813	5,575,878	5,637,430	5,748,923
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	8,648,147	9,523,577	12,397,234	11,679,643	12,999,625	12,936,173	13,055,321	13,375,931	14,036,867

Source: Banking Supervision Department-I, SBP

2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Sep-23				Dec-23			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
1. Currency and Deposits	10,926	808,015	81,936	900,877	18,837	1,080,893	85,758	1,185,488
a. Currency	21	3,988	8,847	12,855	16	1,377	11,096	12,488
b. Transferable Deposits	5,819	598,668	56,258	660,746	7,945	890,930	68,246	967,121
c. Restricted Deposits	-	99	375	474	-	552	372	924
d. Other Deposits	5,086	205,260	16,457	226,802	10,876	188,034	6,044	204,955
2. Investment in securities other than shares	2,281,506	683,191	137,929	3,102,626	2,057,343	566,395	164,017	2,787,754
a. Short-term	1,691,211	396,371	48,914	2,136,496	845,765	337,580	96,415	1,279,760
b. Long-term	590,294	286,820	89,016	966,130	1,211,578	228,815	67,601	1,507,994
3. Loans extended (Advances)	220,410	170,463	466,690	857,563	224,085	115,205	492,120	831,410
a. Short-term	43,596	43,598	305,154	392,347	45,458	42,918	327,409	415,785
b. Long-term	176,814	126,865	161,536	465,216	178,627	72,286	164,710	415,624
4. Investment in shares	58,946	203,934	-	262,880	17,201	249,052	-	266,253
a. Quoted	51,948	174,345	-	226,293	11,580	231,475	-	243,055
b. Non-quoted	6,998	29,589	-	36,587	5,622	17,577	-	23,198
5. Insurance Technical Reserve	-	768	154	922	-	-	135	135
a. Life	-	-	23	23	-	-	6	6
b. Non-life	-	768	131	899	-	-	129	129
6. Financial Derivatives	-	-	-	-	-	-	-	-
7. Other accounts receivable	43,301	101,749	35,691	180,741	48,894	174,678	43,852	267,425
8. Non-financial assets	11,076	33,215	56,933	101,224	11,118	20,214	58,934	90,266
a. Produced assets	10,926	27,026	55,053	93,005	10,968	14,128	57,295	82,391
i. Fixed assets	10,600	23,163	44,148	77,911	10,630	10,695	45,929	67,254
ii. Inventories	-	1,023	-	1,023	-	607	-	607
iii. Valuables	-	1,498	-	1,498	-	1,572	-	1,572
iv. Other produced assets	326	1,342	10,905	12,573	338	1,254	11,366	12,958
b. Non-produced assets	150	6,189	1,880	8,219	150	6,086	1,639	7,875
i. Land	150	2,215	343	2,708	150	2,234	343	2,727
ii. Other non-produced assets	-	3,974	1,536	5,511	-	3,852	1,296	5,147
Total Assets/ Liabilities	2,626,164	2,001,334	779,333	5,406,832	2,377,479	2,206,437	844,815	5,428,731
1. Deposits	39,423	37,138	545,931	622,492	46,986	40,885	607,728	695,599
a. Restricted deposits	112	26,127	-	26,239	110	28,972	-	29,082
b. Other deposits	39,310	11,011	545,931	596,253	46,876	11,914	607,728	666,518
2. Securities other than shares (bonds/debentures etc)	-	854	8,033	8,886	-	854	8,673	9,526
a. Short-term	-	1	-	1	-	1	-	1
b. Long-term	-	853	8,033	8,886	-	853	8,673	9,526
3. Loans (Borrowings)	2,365,836	160,220	71,501	2,597,557	2,137,656	63,807	64,991	2,266,455
a. Short-term	2,231,253	98,108	7,411	2,336,772	1,992,291	21,955	8,608	2,022,855
b. Long-term	134,583	62,112	64,091	260,786	145,365	41,852	56,383	243,600
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	51,938	105,003	111,211	268,152	47,055	139,908	126,040	313,002
6. Shares and other equity	168,968	1,698,120	42,657	1,909,745	145,781	1,960,983	37,384	2,144,148
a. Quoted	6,238	910,150	13,003	929,392	6,238	953,206	13,003	972,447
b. Non-quoted	78,343	580,916	24,312	683,571	78,343	721,492	26,959	826,794
c. Retained earnings	40,326	90,560	(48,939)	81,948	11,236	80,283	(52,133)	39,386
d. Current year result	16,583	99,078	(3,229)	112,433	17,178	197,110	(8,128)	206,160
e. General & special reserves	25,333	15,916	57,224	98,474	24,659	11,163	57,375	93,197
f. Valuation adjustments	2,144	1,499	285	3,928	8,128	(2,271)	307	6,165

Source: Core Statistics Department

* DFIs also includes HBFC & PMRC data.

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
1 Non-financial Corporations	136,388	99,307	83,639	85,102	90,147	106,133
i Public	37,553	32,830	28,020	33,083	36,902	39,290
ii Private	98,835	66,477	55,619	52,019	53,245	66,843
2 Financial Corporations	104,583	181,142	156,942	167,795	103,112	95,514
i Deposit money institutions	1,570	47,837	49,607	77,062	4,601	5,994
ii Other deposit accepting institutions	36,364	74,915	58,588	53,743	53,197	43,694
iii Financial intermediaries	50,366	55,850	46,825	35,659	43,412	44,010
iv Financial auxiliaries	14,645	1,239	683	147	1,038	721
v Insurance and pension funds	1,638	1,301	1,238	1,184	864	1,095
3 Central Government	21,671	31,827	32,568	29,828	25,394	26,682
4 Provincial Governments	9,531	13,083	13,650	15,740	24,178	22,413
5 Local Governments	1,588	1,366	1,423	1,614	3,293	27,809
6 Household	217,654	234,745	232,824	265,905	329,411	358,762
7 Non-profit Institutions (NPIs) Serving Households	32,109	35,860	34,072	35,181	45,609	56,870
8 Non-residents	984	1,018	2,461	1,284	1,348	1,415
9 Foreign Currency
Total	519,156	524,509	557,579	602,449	622,492	695,599

Source: Core Statistics Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Sep-23			Dec-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1 Non-financial corporations	253,176	4,375	257,550	259,228	4,458	263,686
i Public	4,592	447	5,039	4,330	450	4,781
ii Private	248,584	3,928	252,512	254,897	4,008	258,905
2 Financial Corporations	14,723	110,001	124,724	24,156	67,512	91,668
i Deposit money institutions	5,292	65,485	70,776	13,040	31,195	44,235
ii Other deposit accepting institutions	8,631	15,913	24,545	9,996	7,234	17,230
iii Financial intermediaries	710	28,603	29,313	1,010	29,083	30,092
iv Financial auxiliaries	90	-	90	110	-	110
v Insurance and pension funds	-	-	-	-	-	-
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	67,194	36,252	103,446	67,370	17,742	85,112
7 Non-profit Institutions (NPIs) Serving Households	21	-	21	15	-	15
8 Non-Residents	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	-	-	-	-	-	-
10 Other Advances and Financial Leases	347,310	21,261	368,572	367,912	23,017	390,929
Total	682,424	171,889	854,313	718,680	112,729	831,410

Source: Core Statistics Department

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.

2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Sep-23			Dec-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	2,784,173	318,453	3,102,626	2,435,697	352,058	2,787,754
1 Non-financial Corporations	37,704	33,721	71,425	78,331	44,834	123,164
i Public	339	10,570	10,909	5,836	16,758	22,594
ii Private	37,365	23,151	60,516	72,494	28,076	100,571
2 Financial Corporations	38,416	44,146	82,562	33,021	40,567	73,588
i Deposit money institutions	20,880	17,996	38,876	21,021	17,248	38,269
ii Other deposit accepting institutions	9,902	4,399	14,301	10,531	5,490	16,021
iii Financial intermediaries	7,634	21,679	29,312	1,469	17,773	19,243
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	73	73	-	56	56
3 Central Government	2,708,053	240,586	2,948,639	2,324,345	266,657	2,591,002
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-Residents	-	-	-	-	-	-
9 Foreign Currency	-	-	-	-	-	-
B. Shares	77,035	185,845	262,880	20,443	245,811	266,253
1 Non-financial Corporations	10,138	168,240	178,378	9,723	224,522	234,244
i Public	1,228	100,670	101,897	1,430	139,918	141,348
ii Private	8,910	67,571	76,481	8,293	84,603	92,896
2 Financial Corporations	65,141	17,061	82,202	8,953	20,748	29,701
i Deposit money institutions	43,410	2,337	45,748	3,920	2,825	6,745
ii Other deposit accepting institutions	15,791	2,913	18,705	971	3,149	4,120
iii Financial intermediaries	3,148	11,316	14,464	2,717	14,306	17,023
iv Financial auxiliaries	2,578	-	2,578	1,189	-	1,189
v Insurance and pension funds	214	494	708	156	468	624
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-residents	1,756	544	2,300	1,767	541	2,308
Total (A+B)	2,861,208	504,298	3,365,506	2,456,140	597,868	3,054,008

Source: Core Statistics Department

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.