

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023					2024
				2023					2024
				Jan	Sep	Oct	Nov	Dec	Jan ^P
Net Foreign Assets	1,503,419	209,306	(879,391)	(1,445,654)	(527,883)	(470,784)	(648,693)	(208,899)	(387,289)
Claims on nonresidents	3,982,287	3,598,212	3,535,571	2,893,225	4,429,989	4,357,690	4,322,133	4,658,588	4,563,937
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	1,071,319	1,118,947	1,168,553	1,206,743	1,217,917	1,193,287
b) Holdings of SDRs	60,776	43,863	5,427	38,635	194,544	140,788	101,366	32,563	148,536
c) Foreign currency	20,707	24,049	20,234	17,109	21,583	21,160	20,986	20,836	20,689
d) Deposits	2,597,112	2,137,625	1,587,817	995,509	2,319,878	2,239,366	2,140,416	2,581,851	2,362,599
e) Securities other than shares (Foreign)	270,081	67,793	8,560	21,730	8,597	36,441	70,999	28,158	83,506
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	15,104	-	-	9,202	6,690	-
h) Other	455,740	551,153	776,559	733,821	766,440	751,381	772,421	770,572	755,321
<i>Of which: Quota-IMF</i>	455,739	551,152	776,557	733,820	766,438	751,379	772,420	770,570	755,319
less: Liabilities to nonresidents	2,478,869	3,388,906	4,414,962	4,338,880	4,957,871	4,828,474	4,970,825	4,867,487	4,951,225
a) Deposits	429,304	559,614	782,883	726,779	1,073,778	1,054,466	1,072,245	1,062,145	1,040,017
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,336,682	1,543,409	1,506,229	1,548,407	1,482,957	1,632,362
c) Loans	-	-	-	-	-	-	-	-	-
d) Financial derivatives	748,494	926,914	1,225,197	1,209,050	1,221,725	1,185,934	1,230,395	1,204,094	1,187,180
e) Other	223,346	797,406	1,127,751	1,066,370	1,118,960	1,081,845	1,119,779	1,118,292	1,091,667
Claims on Other Depository Corporations	3,126,762	6,165,662	10,003,036	8,057,965	10,703,640	10,287,968	10,203,435	11,673,368	11,546,697
Net claims on General Government	5,314,188	5,154,157	5,212,748	5,250,222	4,934,209	4,417,120	4,753,856	3,470,896	4,058,825
Net claims on Central Government	5,700,118	5,745,839	5,895,031	6,119,511	5,670,755	5,063,437	5,440,626	4,355,063	4,990,494
Claims on Central Government	6,730,115	6,769,725	6,635,778	6,727,266	6,618,984	6,707,951	6,838,691	6,316,050	6,407,694
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	6,010,547	5,874,147	5,980,309	6,083,081	5,571,656	5,673,417
b) Other claims	42,407	531,820	752,296	716,719	744,837	727,642	755,610	744,394	734,277
less: Liabilities to Central Government	1,029,997	1,023,886	740,747	607,755	948,229	1,644,514	1,398,065	1,960,987	1,417,200
a) Deposits	1,029,997	1,023,886	740,747	607,755	948,229	1,644,514	1,398,065	1,960,987	1,417,200
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(385,929)	(591,682)	(682,283)	(869,290)	(736,546)	(646,317)	686,769	(884,167)	(931,669)
Claims on Provincial and Local Governments	296	17,130	-	-	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	-	-	-	-	-	-
less: Liabilities to Provincial and Local governments	386,225	608,812	682,283	869,290	736,546	646,317	686,769	884,167	931,669
a) Deposits	386,225	608,812	682,283	869,290	736,546	646,317	686,769	884,167	931,669
b) Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	29,556	34,306	74,711	45,791	72,912	68,637	59,962	64,578	55,675
a) Other financial corporations	4,714	7,941	41,503	13,894	39,952	35,832	27,396	32,314	20,089
b) Public non-financial corporations	43	31	15	23	8	15	21	32	40
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	31,874	32,952	32,791	32,544	32,233	35,546
Monetary base	8,609,080	9,257,114	11,343,021	9,727,691	10,374,040	10,778,343	11,021,432	10,588,280	10,956,629
1) Currency in Circulation	7,278,860	7,992,592	9,664,290	8,248,703	8,732,277	8,890,043	8,878,463	8,924,353	8,926,687
2) Liabilities to Other Depository Corporations	1,326,605	1,250,385	1,667,872	1,471,097	1,638,248	1,877,541	2,128,798	1,650,921	2,016,365
Reserve deposits	1,326,605	1,250,385	1,667,872	1,471,097	1,638,248	1,877,541	2,128,798	1,650,921	2,016,365
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023		2023				2024
				Jan	Sep	Oct	Nov	Dec	Jan ^p	
3) Deposits included in broad money	3,615	14,137	10,859	7,890	3,174	3,516	14,172	13,006	13,577	
Transferable deposits	2,231	1,174	1,185	1,176	1,198	1,198	1,205	1,272	1,273	
a) Other financial corporations	15	16	27	18	28	29	27	28	29	
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-	
c) Other non-financial corporations	150	162	164	163	175	175	184	175	175	
d) Other resident sectors	2,066	996	995	996	994	994	994	1,069	1,069	
Other deposits	1,384	12,963	9,674	6,714	1,976	2,318	12,966	11,734	12,304	
a) Other financial corporations	770	851	1,850	1,568	1,426	1,379	2,914	1,729	1,940	
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-	
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-	
d) Other resident sectors	615	12,111	7,824	5,146	550	939	10,052	10,005	10,364	
4) Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-	
a) Other financial corporations	-	-	-	-	-	-	-	-	-	
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-	
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-	
d) Other resident sectors	-	-	-	-	-	-	-	-	-	
Deposits excluded from broad money	82,076	95,519	114,981	100,566	116,825	114,699	114,513	114,177	113,798	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Loans*	135,051	530,000	142,800	-	802,496	1,164,979	84,599	793,252	389,374	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Financial derivatives	-	-	-	-	-	-	-	-	-	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Trade credit and advances	-	-	-	-	-	-	-	-	-	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Shares and Other equity	1,183,396	1,651,325	2,747,550	1,934,736	3,208,940	3,565,007	3,205,430	3,510,335	3,826,853	
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
b) Retained earnings	161,721	371,698	1,118,089	364,179	1,270,558	1,732,631	1,352,722	1,625,670	1,961,867	
c) General & special reserves	261,017	214,813	215,099	215,099	441,275	441,275	373,811	374,388	374,388	
d) Valuation adjustment	760,559	964,813	1,314,362	1,255,458	1,397,107	1,291,101	1,378,897	1,410,277	1,390,598	
Other items (net)	(35,679)	29,472	62,751	145,330	88,397	(35,846)	(57,413)	(6,101)	(12,746)	
Other liabilities	192,122	213,125	304,743	387,652	331,349	262,836	218,338	268,578	258,201	
Less: Other Assets	227,801	183,654	241,992	242,322	242,953	298,682	275,751	274,679	270,947	

P: Provisional, R: Revised

Source: Core Statistics

Department
Note:

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. [Note Explaining major changes is available at: http://www.sbp.org.pk/departments/stats/ntb.htm](http://www.sbp.org.pk/departments/stats/ntb.htm)

6. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

7. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

8. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec ^P
Net Foreign Assets	(186,246)	(295,496)	(730,190)	(404,631)	(767,031)	(832,089)	(896,074)	(834,645)	(848,472)
Claims on nonresidents	669,234	874,257	1,123,691	804,146	1,201,937	1,050,918	999,099	1,078,470	1,080,827
a) Foreign currency	56,997	68,527	81,619	52,154	81,273	87,292	92,577	94,940	97,745
b) Deposits	210,303	286,825	448,940	283,219	511,369	347,734	299,152	379,080	380,629
c) Securities other than shares	180,153	258,300	239,576	187,826	242,937	267,185	266,800	262,016	258,415
d) Loans	3,325	7,289	15,402	6,353	18,721	10,158	7,342	8,008	7,350
e) Financial derivatives	569	1,069	1,204	3,934	2,960	6,092	5,489	3,651	2,788
f) Shares & other equity	211,421	243,797	325,736	261,850	333,558	321,617	316,754	319,504	321,159
g) Other	6,466	8,450	11,214	8,811	11,118	10,839	10,985	11,270	12,741
less: Liabilities to nonresidents	855,480	1,169,754	1,853,880	1,208,777	1,968,968	1,883,007	1,895,173	1,913,115	1,929,299
a) Deposits	411,652	612,902	742,851	637,583	766,325	750,724	736,320	751,446	771,348
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	549,085	1,154,598	1,065,451	1,093,560	1,091,497	1,088,624
d) Financial derivatives	1,607	2,067	736	2,671	3,264	8,299	7,269	2,549	1,647
e) Other	10,317	11,762	44,416	19,437	44,781	58,533	58,024	67,623	67,680
Claims on Central bank	1,840,586	2,178,580	2,385,935	1,585,691	3,104,279	3,329,651	2,847,113	2,729,696	3,111,342
a) Currency	384,594	436,373	533,281	461,897	503,322	462,925	487,753	492,897	493,634
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,036,077	1,790,430	1,691,677	1,862,005	2,147,358	1,827,686
c) Other claims	139,588	505,638	146,379	87,717	810,527	1,175,049	497,356	89,441	790,022
Net Claims on General Government	11,554,162	15,183,918	21,695,166	16,385,376	22,656,148	22,787,643	23,160,989	23,426,951	24,396,272
Net claims on Central Government	12,012,537	15,694,412	22,231,284	17,006,149	23,356,220	23,494,434	23,987,900	24,321,626	25,317,206
Claims on Central Government	13,698,802	17,769,271	24,697,880	19,431,190	25,806,529	25,952,908	26,511,311	26,867,864	27,984,753
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	18,853,206	24,693,927	24,868,442	25,419,757	25,772,892	26,898,635
b) Other claims	295,087	437,588	1,073,549	577,984	1,112,603	1,084,466	1,091,554	1,094,972	1,086,118
less: Liabilities to Central Government	1,686,265	2,074,859	2,466,596	2,425,041	2,450,310	2,458,474	2,523,411	2,546,238	2,667,547
a) Deposits	1,686,265	2,074,859	2,466,596	2,425,041	2,450,310	2,458,474	2,523,411	2,546,238	2,667,547
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(458,375)	(510,493)	(536,118)	(620,773)	(700,071)	(706,792)	(826,911)	(894,676)	(920,934)
Claims on Provincial Governments	718,014	797,289	887,820	679,380	736,791	746,373	706,779	672,243	651,440
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	718,014	797,289	887,819	679,380	736,791	746,373	706,779	672,243	651,440
less: Liabilities to Provincial Governments	1,176,389	1,307,782	1,423,938	1,300,153	1,436,862	1,453,165	1,533,689	1,566,919	1,572,374
a) Deposits	1,169,521	1,306,355	1,411,088	1,296,624	1,421,502	1,437,524	1,517,436	1,550,369	1,556,533
b) Other liabilities	6,868	1,427	12,850	3,529	15,360	15,641	16,253	16,550	15,841
Claims on other sectors	9,257,033	11,057,929	11,929,629	11,978,577	11,665,530	11,797,337	11,789,792	12,004,116	12,421,725
a) Other financial corporations	115,302	185,934	225,121	197,478	196,426	180,392	162,731	166,906	165,938
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,921,456	2,197,474	2,240,662	2,197,523	2,246,563	2,263,097
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,965,929	7,394,069	7,476,831	7,532,187	7,676,410	8,082,573
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,893,714	1,877,562	1,899,452	1,897,350	1,914,237	1,910,117

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec ^P
Liabilities to central bank	3,081,857	6,151,771	9,958,135	6,807,970	10,711,970	10,642,178	10,222,733	10,183,011	11,620,959
Deposits included in broad money (1+2)	16,783,188	19,219,033	22,131,794	19,650,436	22,880,948	23,147,954	23,300,129	23,590,716	24,140,913
1) Transferable deposits	12,911,117	14,599,162	17,024,458	15,293,364	17,647,228	17,929,526	17,999,778	18,330,623	18,698,093
a) Other financial corporations	364,165	569,937	451,141	528,524	470,365	536,323	549,901	524,989	529,209
b) Public non-financial corporations	613,874	644,922	712,128	568,014	862,601	826,971	843,861	841,569	880,404
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,773,025	5,524,966	5,596,856	5,567,234	5,758,942	5,883,270
d) Other resident sectors	8,134,392	8,945,057	10,514,993	9,423,800	10,789,296	10,969,375	11,038,782	11,205,123	11,405,210
2) Other deposits	3,872,072	4,619,870	5,107,336	4,357,072	5,233,720	5,218,428	5,300,351	5,260,094	5,442,820
a) Other financial corporations	132,956	145,521	157,590	128,081	160,746	178,283	166,312	160,121	172,833
b) Public non-financial corporations	688,187	804,664	833,767	599,666	830,373	801,302	792,276	758,507	802,525
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,204	1,572,344	1,599,023	1,737,318	1,705,648	1,777,841
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,302,120	2,670,257	2,639,820	2,604,445	2,635,818	2,689,620
Securities other than shares, included in broad money	18	18	-	3	-	-	-	-	-
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Securities other than shares, excluded from broad money	40,843	43,550	59,479	54,777	59,239	59,337	59,948	61,735	60,905
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>33,451</i>	<i>35,269</i>	<i>34,961</i>	<i>35,134</i>	<i>35,693</i>	<i>36,594</i>
Loans	29,582	56,119	102,213	139,301	115,344	106,744	113,690	96,740	79,573
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>111,858</i>	<i>82,543</i>	<i>73,717</i>	<i>81,243</i>	<i>83,420</i>	<i>65,337</i>
Financial derivatives	4,771	11,280	21,891	13,208	24,962	35,500	34,606	32,959	27,653
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit and advances	35	44	42	21	43	74	57	42	13
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares and other equity	2,104,518	2,216,686	2,693,590	2,400,525	2,772,527	2,860,718	3,035,068	3,155,003	3,213,821
a) Funds contributed by owners	666,580	691,207	776,192	750,109	823,747	818,370	817,192	824,956	825,828
b) Retained earnings	686,226	820,964	1,085,061	947,523	1,124,015	1,165,108	1,229,417	1,278,233	1,286,118
c) General and special reserves	532,032	621,961	684,031	612,363	644,894	656,298	720,727	737,768	741,902
d) Valuation adjustment	219,680	82,553	148,305	90,529	179,872	220,943	267,732	314,045	359,974
Other items (net)	420,793	426,519	313,481	478,813	93,980	230,746	135,705	205,994	(62,429)
Other liabilities	2,293,990	2,720,914	3,388,926	2,984,517	3,420,640	3,559,593	3,454,015	3,568,355	3,518,657
less: Other assets	1,910,138	2,332,179	3,098,766	2,491,738	3,278,979	3,247,770	3,321,967	3,379,982	3,518,192
plus: Consolidation adjustment	36,942	37,784	23,322	(13,966)	(47,681)	(81,077)	3,657	17,621	(62,893)

Source: Core Statistics Department

Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFIs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & finance).
2. General Government includes Central and Provincial Government
3. Provincial Governments includes Provincial and Local Governments
4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkq.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.
5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nfb.htm>
6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^b	2022	2023 ^c				
				Dec	Aug	Sep	Oct	Nov	Dec ^d
Net Foreign Assets	1,317,172	(86,190)	(1,611,243)	(1,149,681)	(1,291,641)	(1,359,971)	(1,366,858)	(1,483,337)	(1,057,372)
Claims on nonresidents	4,651,521	4,472,469	4,659,278	3,669,919	6,021,399	5,480,907	5,356,788	5,400,603	5,739,415
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	4,819,600	7,313,040	6,840,878	6,723,646	6,883,940	6,796,787
Domestic claims (a+b)	26,154,940	31,430,310	38,914,802	33,764,051	38,908,960	39,592,102	39,436,538	40,244,884	40,353,471
a. Net Claims on general government (1+2)	16,868,351	20,338,075	26,910,222	21,733,657	27,183,153	27,721,852	27,578,109	28,180,807	27,867,168
1- Net claims on central government	17,712,655	21,440,250	28,128,623	23,072,925	28,535,779	29,165,189	29,051,336	29,762,252	29,672,269
Claims on central government	20,428,916	24,538,996	31,335,966	25,999,865	32,369,709	32,571,892	33,219,262	33,706,555	34,300,803
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	2,926,940	3,833,930	3,406,703	4,167,926	3,944,303	4,628,534
2-Net claims on provincial governments	(844,304)	(1,102,175)	(1,218,401)	(1,339,267)	(1,352,626)	(1,443,338)	(1,473,227)	(1,581,445)	(1,805,101)
Claims on provincial governments	718,310	814,419	887,820	681,510	736,791	746,373	706,779	672,243	651,440
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,020,777	2,089,417	2,189,711	2,180,006	2,253,688	2,456,542
b. Claims on other sectors	9,286,589	11,092,235	12,004,580	12,030,394	11,725,808	11,870,250	11,858,429	12,064,077	12,486,303
Other financial corporations	120,016	193,875	267,202	217,996	223,802	220,344	198,563	194,302	198,252
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,921,494	2,197,497	2,240,670	2,197,538	2,246,584	2,263,129
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,965,929	7,394,069	7,476,831	7,532,187	7,676,410	8,082,573
Other resident sectors	1,566,896	1,843,400	1,899,487	1,924,974	1,910,440	1,932,404	1,930,141	1,946,781	1,942,350
Broad money liabilities (a+b+c+d)	23,681,087	26,789,406	31,266,400	27,326,146	31,199,666	31,420,821	31,713,178	31,990,453	32,584,638
a. Currency outside depository corporations	6,894,266	7,556,219	9,131,010	7,668,258	8,315,544	8,269,352	8,402,290	8,385,565	8,430,720
b. Transferable deposits	12,913,348	14,600,337	17,025,643	15,294,540	17,648,426	17,930,724	18,000,992	18,331,828	18,699,365
Other financial corporations	364,179	569,952	451,168	528,542	470,393	536,352	549,929	525,016	529,237
Public non-financial corporations	613,874	644,922	712,128	568,014	862,601	826,971	843,861	841,569	880,404
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,773,188	5,525,142	5,597,031	5,567,426	5,759,126	5,883,444
Other resident sectors	8,136,458	8,946,053	10,515,988	9,424,796	10,790,291	10,970,369	11,039,777	11,206,118	11,406,279
less: Central bank float	-	-	-	-	-	-	-	-	-
c. Other Deposits	3,873,456	4,632,833	5,109,747	4,363,345	5,235,696	5,220,746	5,309,896	5,273,060	5,454,554
Other financial corporations	133,726	146,373	159,440	129,194	162,172	179,662	170,911	163,035	174,562
Public non-financial corporations	688,187	804,664	833,767	599,666	830,373	801,302	792,276	758,507	802,525
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,204	1,572,344	1,599,023	1,737,318	1,705,648	1,777,841
Other resident sectors	1,761,408	2,251,179	2,553,818	2,307,281	2,670,807	2,640,759	2,609,392	2,645,870	2,699,625
d. Securities other than shares included in broad money	18	18	-	3	-	-	-	-	-
Other financial corporations	15	15	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	3	-	3	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	82,076	95,519	115,208	96,661	116,825	114,699	114,071	114,513	114,177
of which: Other financial corporations	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	40,843	43,550	59,479	54,777	59,239	59,337	59,948	61,735	60,905
of which: Other financial corporations	22,014	27,127	35,388	33,451	35,269	34,961	35,134	35,693	36,594
Loans	29,582	56,119	102,213	139,301	115,344	106,184	113,690	96,740	79,057
of which: Other financial corporations	21,609	47,313	69,450	111,858	82,543	73,717	81,243	83,420	65,337
Financial Derivatives	4,771	11,280	21,891	13,208	24,962	35,500	34,606	32,959	27,653
of which: Other financial corporations	-	-	-	-	-	-	-	-	-
Trade credit & advances	35	44	42	21	43	74	57	42	13
of which: Other financial corporations	-	-	-	-	-	-	-	-	-
Shares & other equity	3,287,914	3,868,011	5,454,635	4,547,889	5,981,467	6,425,725	6,022,085	6,360,433	6,724,156
Other items (net)	345,873	480,278	283,775	436,408	119,859	69,938	12,160	104,755	(294,474)
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,177,434	3,751,989	3,822,429	3,697,931	3,786,693	3,787,235
less: Other assets	2,137,940	2,515,832	3,350,342	2,750,734	3,521,932	3,546,451	3,630,253	3,655,733	3,792,871
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	9,709	(110,199)	(206,039)	(55,518)	(26,204)	(288,838)

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. . From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020. http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf

2.4 Reserve Money

Million Rupees

Components	30 th June			2023	2023				2024
	FY21	FY22 ^a	FY23 ^b	Jan	Sep	Oct	Nov	Dec	Jan
A. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,862,480	8,287,843	8,480,112	8,526,432	8,451,616	8,514,065
B. Cash in Tills	378,302	429,566	524,857	390,197	453,873	432,338	447,263	482,274	460,212
C. Other Deposits	68,004	95,319	112,092	88,314	104,556	103,185	106,209	119,400	114,846
D. Bank Deposits	1,307,242	1,229,198	1,634,092	1,270,682	1,612,619	1,790,109	1,617,294	1,618,999	1,738,431
Reserve Money (A+B+C+D)	8,663,485	9,326,549	11,419,779	9,611,673	10,458,890	10,805,745	10,697,198	10,672,289	10,827,554
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets	930,509	(559,909)	(2,013,435)	(2,320,706)	(1,642,237)	(1,646,034)	(1,749,133)	(1,422,219)	(1,581,216)
B. Net Domestic Assets (1+2+3)	7,732,976	9,886,457	13,433,214	11,932,380	12,101,127	12,451,779	12,446,331	12,094,508	12,408,769
1. Net Govt Sector Borrowing (i+ii)	5,320,146	5,124,160	5,232,883	4,970,063	4,953,942	4,116,878	4,950,483	3,490,172	3,792,314
i. Borrowings for Budgetary Support ¹	5,332,490	5,141,433	5,250,087	4,989,365	4,971,704	4,134,675	4,966,599	3,506,139	3,808,789
a) Federal Government	5,712,275	5,726,667	5,922,566	5,813,159	5,691,340	4,689,649	5,705,685	4,376,113	4,709,902
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(804,499)	(937,373)	(2,017,499)	(1,124,644)	(1,949,666)	(1,699,281)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(782,823)	(669,423)	(505,684)	(678,678)	(819,458)	(856,684)
Balochistan	(37,307)	(16,552)	(13,301)	(22,475)	(49,152)	(30,228)	(54,297)	(41,350)	(40,478)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(29,258)	(43,547)	(28,730)	(63,363)	(83,358)	(98,750)
Punjab	(207,104)	(440,053)	(466,096)	(574,525)	(458,518)	(358,512)	(425,903)	(514,774)	(513,593)
Sindh	(70,899)	(90,174)	(98,933)	(156,565)	(118,206)	(88,215)	(135,115)	(179,975)	(203,863)
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,196)	(24,228)	(22,604)	(28,503)	(26,770)	(24,824)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(21,775)	(25,985)	(26,685)	(31,904)	(23,747)	(19,604)
ii. Others	(12,344)	(17,273)	(17,204)	(19,302)	(17,762)	(17,797)	(16,117)	(15,966)	(16,476)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,313,779	1,664,224	1,604,022	1,585,691	1,552,318	1,550,272	1,551,667	1,598,315	1,572,111
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,522,059	1,491,256	1,489,377	1,491,060	1,538,043	1,512,096
a. Agriculture Sector	3,865	4,876	5,859	5,658	5,811	5,748	5,361	5,321	5,160
b. Industrial Sector	413,636	616,991	632,666	640,423	624,355	614,317	610,656	609,723	599,915
c. Export Sector	589,340	780,722	768,821	744,363	728,867	736,428	741,050	762,866	743,381
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	131,615	132,223	132,884	133,993	160,133	163,640
ii. Claims on NBFIs	72,825	85,419	86,109	87,876	85,306	85,139	84,851	84,516	84,259
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	1,099,050	3,098,073	6,596,308	5,376,625	5,594,867	6,784,629	5,944,181	7,006,021	7,044,344
Reserve Money(RM) (A+B)	8,663,485	9,326,549	11,419,779	9,611,673	10,458,890	10,805,745	10,697,198	10,672,289	10,827,554

R: Revised, P: Provisional

Source: Core Statistics Department

^{1/} Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

^{2/} Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

^{3/} An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was

^{4/} Total may differ due to rounding off.

2.5 Currency in Circulation

Million Rupees

	30 th June			2023	2023				2024
	FY21	FY22	FY23	Jan	Sep	Oct	Nov	Dec	Jan ^P
1 Banknotes	7,278,860	7,992,592	9,664,290	8,964,711	8,732,277	8,902,989	8,964,205	8,924,353	8,964,711
2 One Rupee Coins and above	9,947	9,991	9,787	9,811	9,772	9,836	9,793	9,798	9,811
3 Total (1+2)	7,288,807	8,002,583	9,674,077	8,974,522	8,742,049	8,912,825	8,973,998	8,934,151	8,974,522
4 Held by Banking Department of SBP	150	146	131	152	113	177	134	139	152
5 Held by Issue Department of SBP	418	406	351	93	220	197	168	122	93
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	460,212	482,360	432,338	447,263	482,274	460,212
7 Currency in Circulation (3-4-5-6)	6,909,937	7,572,465	9,148,739	8,514,065	8,259,356	8,480,112	8,526,432	8,451,616	8,514,065

Notes:

Source: Core Statistics Department

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 th June			2023	2023				2024
	FY21	FY22	FY23	Jan	Sep	Oct	Nov	Dec ^R	Jan ^P
A. Components of M2									
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,862,480	8,287,843	8,480,112	8,526,432	8,451,616	8,514,065
2. Other Deposits with SBP	68,004	95,319	112,092	88,314	104,556	103,185	106,209	119,400	114,846
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,262,423	19,723,277	23,132,739	22,540,718	22,726,383	24,364,727	23,192,754
of which : RFCDs	1,046,150	1,212,791	1,527,268	1,422,190	1,539,069	1,480,347	1,506,394	1,494,215	1,471,400
Money Supply (1+2+3)	24,297,696	27,602,634	31,523,253	27,674,071	31,525,138	31,124,016	31,359,024	32,935,744	31,821,665
B. Factors Affecting Money Supply (M2)									
I.Net Foreign Assets of the Banking System	724,723	(753,240)	(2,687,737)	(2,820,896)	(2,436,024)	(2,455,297)	(2,512,141)	(2,126,060)	(2,317,686)
a. State Bank of Pakistan	930,509	(559,909)	(2,013,435)	(2,320,706)	(1,642,237)	(1,646,034)	(1,749,133)	(1,422,219)	(1,581,216)
b. Scheduled Banks	(205,786)	(193,332)	(674,303)	(500,189)	(793,788)	(809,263)	(763,008)	(703,842)	(736,470)
II.Net Domestic Assets of Banking System (1+2+3)	23,572,973	28,355,874	34,210,991	30,494,967	33,961,162	33,579,313	33,871,165	35,061,804	34,139,351
a. State Bank of Pakistan	6,467,778	8,283,408	11,891,057	10,410,321	10,609,871	10,962,402	10,955,271	10,556,465	10,896,673
b. Scheduled Banks	17,105,195	20,072,466	22,319,934	20,084,647	23,351,291	22,616,911	22,915,894	24,505,339	23,242,678
1. Net Govt Sector Borrowing(a+b+c)	16,265,119	19,622,850	23,723,097	21,215,965	24,940,044	24,278,675	25,973,652	25,579,380	25,959,649
a. Borrowings for Budgetary support ¹	15,373,463	18,506,467	22,254,392	20,107,301	23,648,571	23,007,599	24,745,183	24,338,592	24,752,615
(i) From SBP	5,332,490	5,141,433	5,250,087	4,989,365	4,971,704	4,134,675	4,966,599	3,506,139	3,808,789
a) Federal Government	5,712,275	5,726,667	5,922,566	5,813,159	5,691,340	4,689,649	5,705,685	4,376,113	4,709,902
b) Provincial Government	(1,016,725)	(1,009,058)	(725,239)	(804,499)	(937,373)	(2,017,499)	(1,124,644)	(1,949,666)	(1,699,281)
Balochistan Government	(346,850)	(547,818)	(637,329)	(782,823)	(669,423)	(505,684)	(678,678)	(819,458)	(856,684)
Khyber Pakhtunkhwa Government	(37,307)	(16,552)	(13,301)	(22,475)	(49,152)	(30,228)	(54,297)	(41,350)	(40,478)
Punjab Government	(31,540)	(1,039)	(59,000)	(29,258)	(43,547)	(28,730)	(63,363)	(83,358)	(98,750)
Sindh Government	(207,104)	(440,053)	(466,096)	(574,525)	(458,518)	(358,512)	(454,903)	(514,774)	(513,593)
c) AJK Government	(70,899)	(90,174)	(98,933)	(156,565)	(118,206)	(88,215)	(135,115)	(179,975)	(203,863)
d) Gilgit-Baltistan	(12,368)	(14,770)	(14,358)	(19,196)	(24,228)	(22,604)	(28,503)	(26,770)	(24,824)
(ii) From Scheduled Banks (a+b)	(20,566)	(22,646)	(20,792)	(21,775)	(25,985)	(26,685)	(31,904)	(23,747)	(19,604)
a) Federal Government	10,040,973	13,365,035	17,004,305	15,117,936	18,676,868	18,872,924	19,778,583	20,832,454	20,943,825
of which deposits with banks	11,181,917	14,630,114	18,346,722	16,384,726	20,032,060	20,299,718	21,229,185	22,270,564	22,468,620
b) Provincial Government	(1,659,001)	(2,020,076)	(2,360,647)	(2,319,089)	(2,352,553)	(2,415,964)	(2,424,009)	(2,524,067)	(2,556,589)
of which deposits with banks	(1,140,944)	(1,265,079)	(1,342,417)	(1,266,790)	(1,355,192)	(1,426,794)	(1,450,602)	(1,438,110)	(1,524,795)
c) Provincial Government	(1,141,968)	(1,266,103)	(1,343,441)	(1,267,814)	(1,356,217)	(1,427,818)	(1,451,626)	(1,439,134)	(1,525,819)
b. Commodity operations	903,999	1,133,655	1,485,909	1,127,966	1,309,234	1,288,873	1,244,586	1,256,754	1,223,510
c. Others	(12,344)	(17,273)	(17,204)	(19,302)	(17,762)	(17,797)	(16,117)	(15,966)	(16,476)
2. Credit to Non-Govt. Sector (a+b+c+d)	9,114,395	10,695,839	11,342,589	11,444,389	11,123,534	11,132,453	11,199,739	11,718,655	11,406,770
a. Credit to Private Sector[*]	7,629,069	8,958,809	9,167,094	9,408,260	8,972,594	9,013,580	9,088,418	9,552,078	9,242,317
Conventional Banking Branches	5,685,109	6,381,945	6,567,480	6,855,924	6,452,125	6,458,917	6,518,808	6,745,271	6,543,559
Islamic Banks	1,030,612	1,262,282	1,710,724	1,685,803	1,651,470	1,665,179	1,682,351	1,865,095	1,780,231
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	888,890	866,533	868,998	889,484	887,259	941,712	918,527
b. Credit to PSEs	1,436,745	1,393,446	1,687,170	1,482,587	1,698,140	1,698,268	1,678,438	1,710,025	1,742,332
c. PSEs Special a/c-debt Repayment with BP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
d. Credit to NBFIs	72,825	367,828	512,569	577,787	477,044	444,849	457,127	480,796	446,364
3. Other Items (net) [*]	(1,806,541)	(1,962,815)	(854,695)	(2,165,387)	(2,102,415)	(1,831,815)	(3,302,226)	(2,236,231)	(3,227,068)
Broad Money M2 (A+B)	24,297,696	27,602,634	31,523,253	27,674,071	31,525,138	31,124,016	31,359,024	32,935,744	31,821,665
C. Memorandum Items									
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	104,314	309,818	285,339	591,966	670,117	792,193	288,714	369,618
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	4,393,548	5,257,398	5,278,476	5,566,677	5,659,140	5,571,850
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,330,776	21,863,082	19,727,367	22,937,881	22,237,742	23,834,611	23,930,200	24,224,912
From SBP	5,273,953	5,037,119	4,940,269	4,704,027	4,379,738	3,464,558	4,174,407	3,217,425	3,439,172
From Scheduled Banks	9,973,904	13,293,657	16,922,813	15,023,340	18,558,143	18,773,184	19,660,205	20,712,776	20,785,740

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and other months data up to the last working day of last week.

^{*} Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 ^R	30-Jun-23 ^R	1 st July 22 to 27-Jan-23	1 st July 23 to 26-Jan-24
1. Central Government (a+b)	20,356,780	23,897,500	1,841,105	2,917,550
a. Scheduled Banks	14,630,114	17,974,934	1,754,612	4,130,214
T-Bills and Securities	16,650,189	20,335,581	2,053,625	4,326,156
Less:				
<i>Government Deposits</i>	2,020,076	2,360,647	299,013	195,942
b. State Bank	5,726,667	5,922,566	86,493	(1,212,665)
T-bills and Securities etc.	6,196,800	5,893,854	(248,487)	(220,215)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	(204,559)	974,043
<i>Others*</i>	(538,925)	(753,951)	(130,420)	18,407
2. Provincial Governments (c+d)	(1,850,313)	(2,014,896)	(240,271)	(411,011)
c. Scheduled Banks	(1,265,079)	(1,342,417)	(1,711)	(182,378)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,343,441	1,711	182,378
d. State Bank	(585,234)	(672,479)	(238,560)	(228,633)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	238,560	228,633
Net Budgetary Borrowing from the Banking System	18,506,467	21,882,604	1,600,834	2,506,539

Source: Core Statistics Department

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 ^R	30-Jun-23 ^R	1 st July 22 to 27-Jan-23	1 st July 23 to 26-Jan-24
Rice	117	134	13	25
Wheat	1,011,626	1,310,697	(60,398)	(318,792)
Sugar	67,302	107,242	29,008	(11,009)
Fertilizer	53,019	64,264	25,519	68,041
Seeds		1,748	-	(1,000)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	170	337
Total	1,133,655	1,485,909	(5,689)	(262,399)

Source: Core Statistics Department

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Aug-23			Sep-23			Oct-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,919,333	12,756,630	21,675,963	8,732,390	12,584,623	21,317,013	8,903,166	12,023,727	20,926,893
International reserve assets	1,192,424	2,710,813	3,903,237	1,118,947	2,542,558	3,661,505	1,124,558	2,431,868	3,556,426
- Gold	1,174,364	-	1,174,364	1,118,947	-	1,118,947	1,118,947	-	1,118,947
- Foreign currency balances	18,060	2,416,487	2,434,547	-	2,327,095	2,327,095	5,611	2,267,333	2,272,944
- Balances with International Monetary Fund	-	265,440	265,440	-	192,743	192,743	-	140,134	140,134
- Special drawing rights holdings	-	265,392	265,392	-	192,698	192,698	-	140,090	140,090
- Reserve tranche position with International Monetary Fund	-	48	48	-	45	45	-	44	44
- Other foreign currency balances	-	28,886	28,886	-	22,720	22,720	-	24,401	24,401
Local currency financial assets	3,000,000	7,823,232	10,823,232	3,000,000	7,580,533	10,580,533	3,000,000	7,197,487	10,197,487
(i) Monetary policy assets	3,000,000	6,365,493	9,365,493	3,000,000	6,152,519	9,152,519	3,000,000	5,766,264	8,766,264
- Conventional- securities purchased under agreement to resell	3,000,000	5,891,523	8,891,523	3,000,000	5,628,963	8,628,963	3,000,000	5,505,394	8,505,394
- Shariah compliant financing facility	-	473,970	473,970	-	523,556	523,556	-	260,870	260,870
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	1,032,218	1,032,218	-	1,004,517	1,004,517	-	1,009,023	1,009,023
- Agriculture	-	4,019	4,019	-	3,973	3,973	-	4,098	4,098
sector	-	-	-	-	-	-	-	-	-
- Industrial sector	-	475,371	475,371	-	472,389	472,389	-	467,981	467,981
- Export sector	-	519,718	519,718	-	495,159	495,159	-	503,152	503,152
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	33,107	33,107	-	32,993	32,993	-	33,790	33,790
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	425,521	425,521	-	423,497	423,497	-	422,199	422,199
- Agriculture sector	-	2,106	2,106	-	2,223	2,223	-	2,305	2,305
- Industrial sector	-	180,250	180,250	-	179,231	179,231	-	178,058	178,058
- Export sector	-	234,463	234,463	-	233,516	233,516	-	233,276	233,276
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,702	8,702	-	8,527	8,527	-	8,560	8,560
Credit to general government account	-	-	-	-	-	-	4,757,123	1,861,214	6,618,338
- Federal government	4,704,462	1,761,187	6,465,649	4,591,935	1,948,290	6,540,225	4,757,123	1,861,214	6,618,338
- Perpetual loan to federal government	-	781,932	781,932	-	744,753	744,753	-	723,884	723,884
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,704,462	979,255	5,683,717	4,591,935	1,203,537	5,795,472	4,757,123	1,137,330	5,894,454
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	144,261	144,261	-	142,219	142,219	-	143,293	143,293
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,984	54,984	-	52,942	52,942	-	54,016	54,016
Property, plant & equipment	-	163,911	163,911	-	163,778	163,778	-	163,594	163,594
Rupee coins	263	-	263	220	-	220	197	-	197
Other assets	22,184	153,226	175,411	21,288	207,246	228,534	21,288	226,271	247,559
LIABILITIES	8,919,333	12,756,630	21,675,963	8,732,390	12,584,623	21,317,013	8,903,166	12,023,727	20,926,893
Equity & reserves	-	3,206,606	3,206,606	-	3,510,906	3,510,906	-	2,907,599	2,907,599
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	373,473	373,473	-	373,473	373,473	-	332,194	332,194
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	315	315
- Unrealized appreciations	-	1,267,544	1,267,544	-	1,212,127	1,212,127	-	1,212,114	1,212,114
- Profit & loss appropriation account	-	1,439,089	1,439,089	-	1,798,806	1,798,806	-	1,262,976	1,262,976
Banknotes in circulation	8,919,333	(190)	8,919,143	8,732,390	(113)	8,732,277	8,903,166	(177)	8,902,989
- Banknotes in circulation	8,919,143	-	8,919,143	8,732,277	-	8,732,277	8,902,989	-	8,902,989
- Banknotes held in Banking Department	190	(190)	-	113	(113)	-	177	(177)	-
Monetary policy liabilities	-	382,509	382,509	-	1,159,285	1,159,285	-	270,566	270,566
- Securities sold under agreement to repurchase	-	382,509	382,509	-	1,159,285	1,159,285	-	270,566	270,566
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	4,015,940	4,015,940	-	3,019,106	3,019,106	-	4,129,506	4,129,506
- Federal government	-	1,985,309	1,985,309	-	822,398	822,398	-	1,971,810	1,971,810
- Provincial governments & autonomous regions	-	697,328	697,328	-	731,076	731,076	-	571,656	571,656
- Bank deposits	-	1,162,670	1,162,670	-	1,291,659	1,291,659	-	1,417,069	1,417,069
- Other deposits	-	170,633	170,633	-	173,973	173,973	-	168,971	168,971
Foreign currency deposits	-	1,540,849	1,540,849	-	1,477,167	1,477,167	-	1,429,830	1,429,830
- Local banks	-	414,829	414,829	-	396,759	396,759	-	373,040	373,040
- Foreign central banks	-	136,981	136,981	-	129,798	129,798	-	127,178	127,178
- Foreign governments & sovereign wealth fund	-	983,046	983,046	-	943,496	943,496	-	923,345	923,345
- Others deposits	-	5,993	5,993	-	7,114	7,114	-	6,267	6,267
Foreign currency loans and liabilities	-	3,277,785	3,277,785	-	3,153,989	3,153,989	-	3,031,129	3,031,129
- International Monetary Fund facilities	-	839,245	839,245	-	829,363	829,363	-	770,023	770,023
- Allocations of special drawing rights of IMF	-	1,171,394	1,171,394	-	1,111,396	1,111,396	-	1,076,481	1,076,481
- Currency swap arrangements	-	1,267,146	1,267,146	-	1,213,231	1,213,231	-	1,184,624	1,184,624
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	333,131	333,131	-	264,283	264,283	-	255,275	255,275

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Nov-23			Dec-23			Jan-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,964,339	11,293,383	20,257,722	8,931,192	13,197,800	22,128,992	8,964,863	13,197,081	22,161,944
International reserve assets	1,176,768	2,397,837	3,574,605	1,229,192	2,647,372	3,876,564	1,234,693	2,613,462	3,848,155
- Gold	1,168,553	-	1,168,553	1,217,917	-	1,217,917	1,217,917	-	1,217,917
- Foreign currency balances	8,215	2,275,050	2,283,265	11,274	2,587,735	2,599,009	16,776	2,439,118	2,455,894
- Balances with International Monetary Fund	1,176,768	2,375,647	3,552,415	-	-	-	-	-	-
- Special drawing rights holdings	-	100,552	100,552	-	31,601	31,601	-	148,923	148,923
- Reserve tranche position with International Monetary Fund	-	45	45	-	45	45	-	44	44
- Other foreign currency balances	-	22,190	22,190	-	27,991	27,991	-	25,377	25,377
Local currency financial assets	3,000,000	6,383,926	9,383,926	3,000,000	8,498,882	11,498,882	3,000,000	8,454,281	11,454,281
(i) Monetary policy assets	3,000,000	4,951,308	7,951,308	3,000,000	7,047,863	10,047,863	3,000,000	7,022,501	10,022,501
- Conventional- securities purchased under agreement to resell	3,000,000	4,670,107	7,670,107	3,000,000	6,761,937	9,761,937	3,000,000	6,667,055	9,667,055
- Shariah compliant financing facility	-	281,201	281,201	-	285,926	285,926	-	355,446	355,446
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions	-	1,011,396	1,011,396	-	1,019,390	1,019,390	-	1,009,276	1,009,276
for purposes other than monetary policy	-	4,122	4,122	-	4,096	4,096	-	3,996	3,996
- Agriculture sector	-	4,122	4,122	-	4,096	4,096	-	3,996	3,996
- Industrial sector	-	464,920	464,920	-	459,497	459,497	-	455,241	455,241
- Export sector	-	507,540	507,540	-	516,566	516,566	-	509,807	509,807
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	34,812	34,812	-	39,228	39,228	-	40,230	40,230
(iii) Credit to Islamic banks & financial institutions for	-	421,221	421,221	-	431,629	431,629	-	422,504	422,504
purpose other than monetary policy	-	1,894	1,894	-	1,873	1,873	-	1,807	1,807
- Agriculture sector	-	1,894	1,894	-	1,873	1,873	-	1,807	1,807
- Industrial sector	-	177,168	177,168	-	175,055	175,055	-	175,510	175,510
- Export sector	-	233,510	233,510	-	245,897	245,897	-	233,574	233,574
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,649	8,649	-	8,804	8,804	-	11,613	11,613
Credit to general government account	4,765,313	1,975,028	6,740,341	4,678,992	1,548,883	6,227,874	4,707,190	1,611,464	6,318,654
- Federal government	4,765,313	1,975,028	6,740,341	4,678,992	1,548,883	6,227,874	4,707,190	1,611,464	6,318,654
- Perpetual loan to federal government	-	751,065	751,065	-	744,228	744,228	-	735,943	735,943
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,765,313	1,223,963	5,989,276	4,678,992	804,655	5,483,646	4,707,190	875,521	5,582,711
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	143,293	143,293	-	143,293	143,293	-	164,574	164,574
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	56,873	56,873
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,609	52,609
- Other	-	54,016	54,016	-	54,016	54,016	-	55,092	55,092
Property, plant & equipment	-	163,213	163,213	-	162,939	162,939	-	162,973	162,973
Rupee coins	168	-	168	122	-	122	93	-	93
Other assets	22,090	230,087	252,177	22,887	196,432	219,318	22,887	190,327	213,214
LIABILITIES	8,964,339	11,293,383	20,257,722	8,931,192	13,197,800	22,128,992	8,964,863	13,197,081	22,161,944
Equity & reserves	-	3,157,643	3,157,643	-	3,486,131	3,486,131	-	3,802,834	3,802,834
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	315	315	-	315	315	-	891	891
- Unrealized appreciations	-	1,261,719	1,261,719	-	1,311,084	1,311,084	-	1,331,290	1,331,290
- Profit & loss appropriation account	-	1,463,415	1,463,415	-	1,742,538	1,742,538	-	2,038,459	2,038,459
Banknotes in circulation	8,964,339	(134)	8,964,205	8,931,192	(148)	8,931,044	8,964,863	(152)	8,964,711
- Banknotes in circulation	8,964,205	-	8,964,205	8,931,043	-	8,931,043	8,964,710	-	8,964,710
- Banknotes held in Banking Department	134	(134)	-	148	(148)	-	152	(152)	0
Monetary policy liabilities	-	94,763	94,763	-	776,533	776,533	-	428,939	428,939
- Securities sold under agreement to repurchase	-	94,763	94,763	-	776,533	776,533	-	428,939	428,939
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	3,242,289	3,242,289	-	4,183,464	4,183,464	-	4,114,763	4,114,763
- Federal government	-	1,084,078	1,084,078	-	1,734,637	1,734,637	-	1,659,834	1,659,834
- Provincial governments & autonomous regions	-	753,785	753,785	-	956,134	956,134	-	915,248	915,248
- Bank deposits	-	1,236,488	1,236,488	-	1,312,998	1,312,998	-	1,364,352	1,364,352
- Other deposits	-	167,938	167,938	-	179,695	179,695	-	175,329	175,329
Foreign currency deposits	-	1,458,344	1,458,344	-	1,449,118	1,449,118	-	1,419,837	1,419,837
- Local banks	-	380,806	380,806	-	380,776	380,776	-	374,079	374,079
- Foreign central banks	-	129,934	129,934	-	127,140	127,140	-	126,719	126,719
- Foreign governments & sovereign wealth fund	-	942,307	942,307	-	934,408	934,408	-	912,874	912,874
- Others deposits	-	5,297	5,297	-	6,794	6,794	-	6,166	6,166
Foreign currency loans and liabilities	-	3,095,566	3,095,566	-	3,021,978	3,021,978	-	3,176,113	3,176,113
- International Monetary Fund facilities	-	754,895	754,895	-	707,575	707,575	-	894,797	894,797
- Allocations of special drawing rights of IMF	-	1,113,521	1,113,521	-	1,110,576	1,110,576	-	1,094,516	1,094,516
- Currency swap arrangements	-	1,227,150	1,227,150	-	1,203,827	1,203,827	-	1,186,800	1,186,800
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	244,912	244,912	-	280,724	280,724	-	254,747	254,747

Source: Finance Department SBP

2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
TOTAL ASSETS	11,488,051	12,287,605	13,608,457	16,178,538	19,619,452
LIABILITIES					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC -. (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
TOTAL LIABILITIES	10,745,164	11,202,263	12,424,837	14,527,749	16,859,518
NET ASSETS	742,887	1,085,342	1,183,621	1,650,789	2,759,934
REPRESENTED BY					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on remeasurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
TOTAL EQUITY	742,887	1,085,342	1,183,621	1,650,789	2,759,934
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
Net Mark-Up / Interest Income	545,709	1,145,029	715,327	931,189	2,035,756
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
Total Non - Markup / Interest Income	50,829	1,220,580	813,285	809,286	1,206,769
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for /(reversal of provision against)	496	(73)	(89)	378	1,109
Total Non-Markup/Interest Expenses	51,675	60,649	56,264	63,235	67,482
PROFIT/ (LOSS) FOR THE YEAR	(846)	1,159,931	757,021	746,051	1,139,287
Net Cash Inflow / (Outflow) from Operating Activities	397,436	1,432,096	1,189,238	(31,841)	972,468
Net Cash Inflow / (Outflow) from Investing Activities	1,613	(753)	(645)	(325)	(130)
Net Cash Inflow / (Outflow) from Financing Activities	224,962	(1,050,123)	(829,800)	(82,663)	(276,010)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
Total Assets	56,234	63,136	65,824	74,998	88,368
LIABILITIES					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
Total Liabilities	55,234	62,136	64,824	73,712	86,506
NET ASSETS	1,000	1,000	1,000	1,286	1,862
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
Balance Profit Transferred to the State Bank of Pakistan	54	69	50	-	-
Net Cash Inflow / (Outflow) from Operating Activities	275	588	1934	45,790	4,970
Net Cash Inflow / (Outflow) from Investing Activities	-275	-588	-1,934	-39,594	47,954
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash and cash equivalents at beginning of the year	-	-	-	-	6,197
Cash & Cash Equivalents at the end of the year	-	-	-	6,197	59,120

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2023		2023				2024
				Jan	Sep	Oct	Nov	Dec	Jan	
ASSETS										
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	1,804,747	2,494,389	2,728,342	3,023,873	2,725,901	2,417,576	
Balances with other Banks	213,911	330,061	517,695	356,298	372,333	392,581	484,150	501,917	485,843	
Lending to Financial Institutions	966,673	858,227	892,010	709,814	1,901,444	1,479,173	824,876	1,549,354	960,061	
Investments	13,615,840	16,441,736	20,895,614	19,342,634	22,621,718	23,232,046	24,586,610	25,540,713	25,566,069	
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	10,935,764	11,138,334	11,164,981	11,237,186	11,621,826	11,290,336	
Gross Advances	8,831,088	10,771,563	12,202,125	11,626,941	11,856,656	11,897,509	11,963,692	12,347,058	12,034,420	
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(691,177)	(718,323)	(732,528)	(726,507)	(725,232)	(744,085)	
Operating Fixed Assets	635,575	716,433	872,579	812,162	891,924	903,314	907,449	907,449	934,018	
Deferred Tax Assets	70,764	107,049	220,831	157,570	221,104	218,767	211,239	211,239	188,064	
Other Assets	908,754	1,202,385	1,892,967	1,575,656	2,181,684	1,946,377	2,080,628	2,080,628	1,954,511	
TOTAL ASSETS	26,141,812	32,063,106	39,444,861	35,694,645	41,822,930	42,065,582	43,356,012	43,356,012	43,796,478	
LIABILITIES										
Bills Payable	322,389	358,528	424,912	317,440	291,596	312,684	315,851	399,964	312,473	
Borrowings	4,097,113	6,725,049	8,916,845	8,931,973	10,204,199	10,060,495	10,856,804	11,497,006	11,459,632	
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,439,444	26,318,274	26,397,599	26,797,642	27,679,479	26,785,526	
Sub-ordinated Loans	112,732	136,828	171,864	163,980	175,935	176,077	176,077	176,073	176,073	
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,245	12,431	12,283	12,157	12,071	11,992	
Deferred Tax Liabilities	17,288	5,847	38,414	26,336	39,222	27,400	24,061	28,735	33,980	
Other Liabilities	997,101	1,300,389	1,966,081	1,592,645	2,231,486	2,373,578	2,331,619	2,291,617	1,951,708	
TOTAL LIABILITIES	24,243,625	30,027,234	37,038,203	33,482,062	39,273,142	39,360,117	40,514,211	42,084,946	40,731,385	
NET ASSETS	1,898,187	2,035,872	2,406,658	2,212,583	2,549,788	2,705,465	2,841,801	2,983,777	3,065,093	
REPRESENTED BY:										
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	602,662	627,831	626,197	631,992	631,319	631,156	
Reserves	379,965	440,578	572,952	480,028	583,001	587,756	581,847	591,418	587,819	
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	1,046,904	1,215,745	1,237,444	1,295,668	1,414,262	1,466,078	
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	82,989	123,210	254,068	332,293	346,778	380,040	
TOTAL	1,898,187	2,035,872	2,406,658	2,212,583	2,549,788	2,705,465	2,841,801	2,983,777	3,065,093	

Note: Figures pertain to last week end of every month

Source: Banking Supervision Department-1, SBP

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec
Demand Liabilities	14,142,999	16,618,909	19,281,929	17,135,911	17,827,561	18,275,353	18,385,653	18,261,279	18,853,156
Time Liabilities	1,791,929	1,875,316	2,074,337	2,561,201	4,377,838	4,351,501	4,448,435	4,566,746	4,682,570
TOTAL (Demand & Time Liabilities)	15,934,928	18,494,226	21,356,266	19,697,112	22,205,399	22,626,854	22,834,088	22,828,026	23,535,726
LIQUID ASSETS MAINTAINED IN PAKISTAN	8,611,065	12,439,752	14,101,558	15,634,771	17,171,149	17,198,776	18,016,053	18,179,905	18,593,071
Cash	374,689	418,418	415,712	441,082	545,152	513,917	523,848	544,001	557,607
Balance with SBP	606,361	700,455	1,447,459	1,143,174	1,241,712	1,557,155	1,416,244	1,235,722	1,357,127
Balance with agents of SBP	193,531	197,018	207,436	169,804	146,359	99,914	192,467	159,081	161,096
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	13,821,574	15,161,927	14,951,578	15,810,873	16,167,520	16,444,228
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	59,138	75,999	76,212	72,621	73,581	73,012
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,693,596	5,286,185	5,380,829	5,429,892	5,426,262	5,593,445
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	10,941,174	11,884,964	11,817,947	12,586,160	12,753,643	12,999,625

Source: Banking Supervision Department-1, SBP

2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

ASSETS/ LIABILITIES	Jun-23				Sep-23			
	DFIs*	NBFs	MFBs	Total	DFIs*	NBFs	MFBs	Total
1. Currency and Deposits	15,343	729,501	89,611	834,455	10,926	808,015	81,936	900,877
a. Currency	15	4,733	8,537	13,286	21	3,988	8,847	12,855
b. Transferable Deposits	7,197	595,320	63,699	666,215	5,819	598,668	56,258	660,746
c. Restricted Deposits	-	16,547	849	17,396	-	99	375	474
d. Other Deposits	8,130	112,901	16,525	137,557	5,086	205,260	16,457	226,802
2. Investment in securities other than shares	2,916,566	687,191	159,146	3,762,903	2,281,506	683,191	137,929	3,102,626
a. Short-term	2,188,680	466,031	59,074	2,713,784	1,691,211	396,371	48,914	2,136,496
b. Long-term	727,886	221,160	100,072	1,049,119	590,294	286,820	89,016	966,130
3. Loans extended (Advances)	221,580	183,524	450,055	855,159	220,410	170,463	466,690	857,563
a. Short-term	42,279	55,528	298,051	395,858	43,596	43,598	305,154	392,347
b. Long-term	179,301	127,996	152,004	459,301	176,814	126,865	161,536	465,216
4. Investment in shares	54,871	201,847	-	256,717	58,946	203,934	-	262,880
a. Quoted	47,968	188,092	-	236,061	51,948	174,345	-	226,293
b. Non-quoted	6,902	13,754	-	20,657	6,998	29,589	-	36,587
5. Insurance Technical Reserve	-	-	170	170	-	768	154	922
a. Life	-	-	34	34	-	-	23	23
b. Non-life	-	-	136	136	-	768	131	899
6. Financial Derivatives	-	-	-	-	-	-	-	-
7. Other accounts receivable	42,235	83,550	38,288	164,074	43,301	101,749	35,691	180,741
8. Non-financial assets	10,918	31,743	55,174	97,835	11,076	33,215	56,933	101,224
a. Produced assets	10,768	25,838	53,556	90,163	10,926	27,026	55,053	93,005
i. Fixed assets	10,497	22,587	42,913	75,998	10,600	23,163	44,148	77,911
ii. Inventories	-	1,112	-	1,112	-	1,023	-	1,023
iii. Valuables	-	1,401	-	1,401	-	1,498	-	1,498
iv. Other produced assets	271	738	10,643	11,651	326	1,342	10,905	12,573
b. Non-produced assets	150	5,904	1,618	7,672	150	6,189	1,880	8,219
i. Land	150	2,086	-295	1,940	150	2,215	343	2,708
ii. Other-non-produced assets	-	3,819	1,913	5,732	-	3,974	1,536	5,511
Total Assets/ Liabilities	3,261,513	1,917,355	792,444	5,971,312	2,626,164	2,001,334	779,333	5,406,832
1. Deposits	36,753	37,559	528,137	602,449	39,423	37,138	545,931	622,492
a. Restricted deposits	113	26,323	-	26,436	112	26,127	-	26,239
b. Other deposits	36,640	11,236	528,137	576,013	39,310	11,011	545,931	596,253
2. Securities other than shares (bonds/debentures etc)	-	853	8,790	9,643	-	854	8,033	8,886
a. Short-term	-	-	-	-	-	1	-	1
b. long-term	-	853	8,790	9,643	-	853	8,033	8,886
3. Loans (Borrowings)	3,020,528	162,651	91,944	3,275,123	2,365,836	160,220	71,501	2,597,557
a. Short-term	2,873,886	100,384	9,201	2,983,471	2,231,253	98,108	7,411	2,336,772
b. Long-term	146,643	62,267	82,743	291,652	134,583	62,112	64,091	260,786
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	50,715	126,744	121,848	299,307	51,938	105,003	111,211	268,152
6. Shares and other equity	153,517	1,589,548	41,725	1,784,790	168,968	1,698,120	42,657	1,909,745
a. Quoted	6,238	816,050	13,003	835,292	6,238	910,150	13,003	929,392
b. Non-quoted	78,343	602,763	25,137	706,243	78,343	580,916	24,312	683,571
c. Retained earnings	40,201	30,838	-47,978	23,062	40,326	90,560	-48,939	81,948
d. Current year result	9,149	132,871	-2,202	139,818	16,583	99,078	-3,229	112,433
e. General & special reserves	25,123	12,925	53,831	91,879	25,333	15,916	57,224	98,474
f. Valuation adjustments	-5,537	-5,900	-66	-11,503	2,144	1,499	285	3,928

* DFIs also includes HBFC & PMRC data.

2.15 Classification of Deposits with DFIs, MFBs and NBFs

Million Rupees

SECTOR	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
1 Non-financial Corporations	95,920	136,388	99,307	83,639	85,102	90,147
i Public	37,160	37,553	32,830	28,020	33,083	36,902
ii Private	58,761	98,835	66,477	55,619	52,019	53,245
2 Financial Corporations	151,218	104,583	181,142	156,942	167,795	103,112
i Deposit money institutions	41,404	1,570	47,837	49,607	77,062	4,601
ii Other deposit accepting institutions	50,867	36,364	74,915	58,588	53,743	53,197
iii Financial intermediaries	45,057	50,366	55,850	46,825	35,659	43,412
iv Financial auxiliaries	12,241	14,645	1,239	683	147	1,038
v Insurance and pension funds	1,648	1,638	1,301	1,238	1,184	864
3 Central Government	16,048	21,671	31,827	32,568	29,828	25,394
4 Provincial Governments	9,810	9,531	13,083	13,650	15,740	24,178
5 Local Governments	339	1,588	1,366	1,423	1,614	3,293
6 Household	213,745	217,654	234,745	232,824	265,905	329,411
7 Non-profit Institutions (NPIs) Serving Households	31,123	32,109	35,860	34,072	35,181	45,609
8 Non-residents	952	984	1,018	2,461	1,284	1,348
9 Foreign Currency	..	..	..	..	..	..
Total	499,211	519,156	524,509	557,579	602,449	622,492

Source: Core Statistics Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Jun-23			Sep-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1 Non-financial corporations	247,231	4,392	251,622	253,176	4,375	257,550
i Public	4,852	504	5,356	4,592	447	5,039
ii Private	242,379	3,888	246,266	248,584	3,928	252,512
2 Financial Corporations	9,925	101,903	111,829	14,723	110,001	124,724
i Deposit money institutions	6,232	56,582	62,814	5,292	65,485	70,776
ii Other deposit accepting institutions	1,640	15,886	17,526	8,631	15,913	24,545
iii Financial intermediaries	1,929	29,435	31,364	710	28,603	29,313
iv Financial auxiliaries	124	-	124	90	-	90
v Insurance and pension funds	-	-	-	-	-	-
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	66,485	37,905	104,390	67,194	36,252	103,446
7 Non-profit Institutions (NPIs) Serving Households	23	-	23	21	-	21
8 Non-Residents	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	-	-	-	-	-	-
10 Other Advances and Financial Leases	366,663	20,631	387,294	347,310	21,261	368,572
Total	690,328	164,831	855,159	682,424	171,889	854,313

* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

** This includes Non-Depository NBFCs, PMRCL and HBFC.

2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Jun-23			Sep-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	3,479,655	283,248	3,762,903	2,784,173	318,453	3,102,626
1 Non-financial Corporations	48,105	28,041	76,146	37,704	33,721	71,425
i Public	2,754	10,725	13,479	339	10,570	10,909
ii Private	45,350	17,317	62,667	37,365	23,151	60,516
2 Financial Corporations	164,308	40,998	205,307	38,416	44,146	82,562
i Deposit money institutions	76,908	19,186	96,094	20,880	17,996	38,876
ii Other deposit accepting institutions	37,330	4,328	41,658	9,902	4,399	14,301
iii Financial intermediaries	50,070	17,445	67,516	7,634	21,679	29,312
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	39	39	-	73	73
3 Central Government	3,267,243	214,208	3,481,451	2,708,053	240,586	2,948,639
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-Residents	-	-	-	-	-	-
9 Foreign Currency	-	-	-	-	-	-
B. Shares	58,095	198,622	256,717	77,035	185,845	262,880
1 Non-financial Corporations	10,531	173,577	184,108	10,138	168,240	178,378
i Public	1,395	107,602	108,996	1,228	100,670	101,897
ii Private	9,136	65,975	75,112	8,910	67,571	76,481
2 Financial Corporations	45,845	24,506	70,351	65,141	17,061	82,202
i Deposit money institutions	39,117	2,484	41,600	43,410	2,337	45,748
ii Other deposit accepting institutions	965	1,536	2,500	15,791	2,913	18,705
iii Financial intermediaries	4,540	20,109	24,650	3,148	11,316	14,464
iv Financial auxiliaries	997	-	997	2,578	-	2,578
v Insurance and pension funds	226	377	603	214	494	708
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-residents	1,720	539	2,259	1,756	544	2,300
Total (A+B)	3,537,751	481,870	4,019,620	2,861,208	504,298	3,365,506

* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

** This includes Non-Depository NBFCs, PMRCL and HBFC.