

6.1 Government of Pakistan Treasury Bills

Million Rupees

in million rupees									
	Jun-23	Jun-24	2023	2024					
			Nov	Jun	Jul	Aug	Sep	Oct	Nov
3 Months Treasury Bills									
Issue	6,332,706.0	413,947.0	1,043,092.8	413,947.0	211,369.8	136,397.7	97,323.5	392,933.8	478,819.4
Discount Allowed	329,836.0	19,045.7	51,191.4	19,045.7	9,577.3	5,681.3	3,899.5	13,159.1	14,622.4
Discharged	4,478,121.0	735,246.5	4,320,538.0	735,246.5	147,918.1	336,108.9	413,947.0	271,754.7	173,336.3
Discount Paid	210,109.0	36,326.5	228,771.1	36,326.5	7,357.8	16,455.6	19,045.7	12,203.2	6,954.9
Outstanding Balance	7,847,152.0	897,974.0	3,834,413.8	897,974.0	961,425.7	761,714.5	445,091.0	566,270.2	871,753.2
6 Months Treasury Bills									
Issue	29,491.0	892,341.1	236,442.8	892,341.1	365,091.4	258,492.9	244,151.3	418,555.9	248,161.4
Discount Allowed	3,272.0	88,700.7	25,396.3	88,700.7	35,328.0	23,334.6	21,448.7	29,081.8	16,331.4
Discharged	53,116.0	73,857.0	16,884.2	73,857.0	20,017.7	15,219.6	17,248.5	588,340.9	483,565.9
Discount Paid	4,453.0	7,866.6	1,847.5	7,866.6	2,064.4	1,552.2	1,753.9	59,668.9	50,493.5
Outstanding Balance	115,017.0	1,501,942.7	399,479.9	1,501,942.7	1,847,016.4	2,090,289.7	2,317,192.4	2,147,407.4	1,912,002.8
12 Months Treasury Bills									
Issue	216,303.0	481,277.7	1,743,765.1	481,277.7	255,094.7	279,451.2	401,109.0	818,753.7	563,572.0
Discount Allowed	47,624.0	89,796.2	374,835.3	89,796.2	46,462.9	48,117.2	67,312.0	108,038.2	70,376.4
Discharged	155,401.0	211,357.0	51,235.2	211,357.0	227,866.1	16,344.1	36,318.0	1,777,633.1	1,163,688.7
Discount Paid	23,376.0	46,538.6	8,057.7	46,538.6	52,040.6	3,739.1	8,930.6	388,420.6	247,687.7
Outstanding Balance	1,363,483.0	7,989,616.7	3,391,203.6	7,989,616.7	8,016,845.2	8,279,952.3	8,644,743.4	7,685,864.0	7,085,747.3

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

Billion Rupees

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	345.0	345.0
August	68.0	47.5	-	-	-	-	757.6	757.6	-	-
September	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0	-	-
October	57.4	57.4	99.3	95.3	-	-	-	-	-	-
November	15.3	15.3	-	-	399.6	384.6	-	-	-	-
December	-	-	-	-	506.5	506.5	-	-	-	-
January	-	-	-	-	1,126.5	1,124.5	-	-	-	-
February	244.1	147.0	-	-	-	-	780.8	753.3	-	-
March	-	-	-	-	893.9	887.9	-	-	-	-
April	258.5	258.5	-	-	254.0	251.0	-	-	-	-
May	251.1	251.1	-	-	428.8	421.8	-	-	-	-
June	516.3	487.6	624.5	592.5	618.2	560.8	177.0	177.0	-	-
Average										
per month	124.89	112.70	77.23	74.23	573.31	561.19	495.63	482.40	69.00	69.00
per day	4.16	3.76	2.57	2.47	19.11	18.71	16.52	16.08	2.30	2.30

PURCHASE

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9	29,652.3	29,449.7
August	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4	25,241.8	23,791.7
September	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9	27,080.0	26,959.9
October	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5	17,937.1	17,937.1
November	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4	21,511.5	21,054.4
December	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3	-	-
January	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	17,580.0	16,746.6	-	-
February	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	11,286.2	11,042.5	-	-
March	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	33,281.6	33,251.1	-	-
April	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	19,206.0	18,798.6	-	-
May	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	24,040.5	23,464.6	-	-
June	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	27,067.5	27,062.5	-	-
Average										
per month	5,896.67	5,707.79	9,852.16	9,426.86	5,396.16	4,765.23	15,065.67	14,646.18	24,284.50	23,838.53
per day	196.56	190.26	328.41	314.23	179.87	158.84	502.19	488.21	809.48	794.62

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	32,900.0	-	249,600.0	-	420,750.0	3,838,450.0	324,100.0	5,290,100.0	912,100.0	5,081,650.0
August	154,700.0	77,500.0	96,500.0	10,000.0	496,350.0	63,300.0	1,906,950.0	5,828,500.0	1,765,750.0	6,684,750.0
September	25,300.0	169,250.0	214,465.0	117,500.0	338,700.0	635,750.0	876,150.0	13,180,100.0	1,435,980.0	6,297,900.0
October	20,500.0	34,500.0	-	23,900.0	378,350.0	40,500.0	1,795,190.0	4,950,050.0	2,192,100.0	6,297,950.0
November	11,000.0	58,900.0	315,450.0	13,000.0	147,550.0	73,750.0	938,400.0	3,640,100.0	1,858,510.0	3,256,300.0
December	73,500.0	78,500.0	474,013.0	419,700.0	1,438,45	1,752,250.0	1,882,700.0	5,983,000.0		
January	30,325.0	30,500.0	106,150.0	260,300.0	615,650.0	2,338,800.0	2,527,850.0	11,078,540.0		
February	75,800.0	72,000.0	56,150.0	32,500.0	412,650.0	722,600.0	526,150.0	6,495,550.0		
March	32,100.0	142,800.0	469,350.0	647,550.0	212,225.0	2,233,500.0	783,200.0	4,421,750.0		
April	135,600.0	78,000.0	316,850.0	974,800.0	1,028,800.0	488,750.0	1,501,700.0	3,122,200.0		
May	50,400.0	55,100.0	180,600.0	663,950.0	833,250.0	3,266,300.0	904,350.0	3,416,200.0		
June	204,500.0	301,300.0	527,050.0	4,138.00	1,209,100.0	2,856,500.0	929,000.0	4,141,200.0		
Average										
per month	70,552.08	91,529.17	250,514.83	287,563.64	553,943.18	1,525,870.83	1,241,311.67	5,962,274.17	1,632,888.00	5,523,710.00
per day	2,351.74	3,050.97	8,350.49	9,585.45	18,464.77	50,862.36	41,377.06	198,742.47	54,429.60	184,123.67

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00	20.50	18.50
August	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00	20.50	18.50
September	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00	18.50	16.50
October	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00	18.50	16.50
November	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00	16.00	14.00
December	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00		
January	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00		
February	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00		
March	8.00	6.00	10.75	8.75	21.00	19.00	23.00	21.00		
April	8.00	6.00	13.25	11.25	22.00	20.00	23.00	21.00		
May	8.00	6.00	14.75	12.75	22.00	20.00	23.00	21.00		
June	8.00	6.00	16.00	14.00	23.00	21.00	21.50	19.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2023												
2-Nov-23	1,213,840.00	255,437.00	21.9495	21.8428	670,821.00	85,626.00	21.9898	21.8417	2,524,432.00	807,224.00	21.9999	21.9104
16-Nov-23	1,109,762.00	472,672.00	21.4997	21.2878	405,026.00	92,039.00	21.4999	21.4583	2,671,363.00	596,068.00	21.5001	21.4334
30-Nov-23	562,926.00	366,175.00	21.4499	21.3395	256,636.00	84,174.00	21.4299	21.3263	1,358,959.00	715,309.00	21.4300	21.2569
14-Dec-23	997,826.00	213,014.00	21.4499	21.3590	426,230.00	25,649.00	21.4201	21.3554	3,362,416.00	1,912,350.00	21.4300	21.4110
28-Dec-23	732,067.00	210,467.00	21.4480	21.3208	150,595.00	56,074.00	21.3999	21.3634	1,996,115.00	1,731,390.00	21.4300	21.3371
2024												
11-Jan-24	588,577.67	26,082.97	20.9996	20.9672	88,017.65	11,259.95	20.9601	20.9601	2,144,501.68	245,892.57	20.8449	20.7925
25-Jan-24	496,263.95	57,747.15	20.4997	20.4745	71,087.70	10,822.20	20.4000	20.3951	636,563.33	116,088.85	20.2298	20.1411
7-Feb-24	500,520.23	35,387.63	20.4399	20.4399	89,254.36	8,965.66	20.3951	20.3951	604,369.41	19,491.41	20.0800	19.9950
22-Feb-24	668,311.20	329,311.10	21.6998	21.3130	73,856.13	7,806.12	20.3952	20.3910	584,400.35	24,200.34	20.3290	20.0868
7-Mar-24	691,526.27	208,155.12	21.4002	21.2579	80,289.48	9,589.48	20.3949	20.3949	638,051.34	309,231.22	20.2998	20.2593
21-Mar-24	781,769.09	583,088.99	21.6601	21.4260	86,912.93	9,412.93	20.3944	20.3903	178,881.92	111,881.92	20.8998	20.7191
4-Apr-24	452,533.99	188,483.99	21.6601	21.6008	198,116.64	146,366.64	21.3999	21.3035	387,691.39	222,781.39	20.8998	20.8392
18-Apr-24	644,630.36	82,703.36	21.6601	21.6363	130,955.29	13,055.29	21.3874	21.3168	642,854.39	442,254.39	20.8989	20.8479
2-May-24	412,694.89	72,572.52	21.6601	21.5893	163,437.86	22,587.86	21.3849	21.3529	376,702.15	157,756.15	20.8990	20.8358
16-May-24	338,648.46	187,063.84	21.5973	21.5719	451,859.13	332,174.63	21.2899	21.2845	1,173,738.65	120,280.48	20.4052	20.3612
30-May-24	433,742.20	165,500.69	21.0001	20.9374	286,470.36	101,884.76	21.0000	20.8605	589,326.21	233,124.71	20.1001	19.9784
13-Jun-24	634,561.69	337,737.69	20.1498	19.9863	715,903.72	521,523.72	19.9693	19.9283	951,839.63	349,144.23	18.9489	18.8489
27-Jun-24	252,305.31	95,254.98	20.1498	20.0145	1,010,069.43	459,518.06	19.9640	19.9427	470,874.20	221,929.74	18.5400	18.4900
11-Jul-24	320,951.01	127,270.81	20.0494	19.8384	771,053.95	175,120.95	19.7849	19.6839	224,401.67	139,366.67	18.5400	18.4236
25-Jul-24	280,748.47	93,676.28	19.4899	19.4852	1,043,719.38	225,298.53	19.2891	19.1908	527,071.50	162,190.91	18.2389	18.1273
8-Aug-24	373,572.62	63,010.82	18.9748	18.8959	716,528.22	111,292.84	18.7501	18.7321	783,308.04	180,366.94	17.7393	17.5966
22-Aug-24	305,777.19	79,068.20	17.4902	17.4660	429,739.60	170,534.60	17.7449	17.6959	546,401.54	147,201.54	16.9999	16.8631
5-Sep-24	373,034.35	101,223.01	17.4799	17.4102	423,154.97	265,599.97	17.7399	17.6183	902,191.00	468,421.00	16.9989	16.8278
19-Sep-24	240,051.43	R	R	R	310,069.87	R	R	R	955,258.48	R	R	R
3-Oct-24	211,732.52	R	R	R	253,179.64	90,273.24	14.3980	14.2330	518,423.40	154,173.40	13.7350	13.4976
17-Oct-24	354,806.01	232,590.01	15.2994	15.0639	334,298.86	215,048.86	14.3430	14.1545	722,366.03	268,566.03	13.7350	13.6409
31-Oct-24	752,903.95	173,502.95	13.8998	13.8676	428,765.55	142,315.55	13.5000	13.3413	1,128,568.49	504,052.49	13.0997	12.9344
14-Nov-24	850,630.93	317,427.18	13.7000	13.4549	403,659.23	166,549.23	13.4999	13.4215	665,845.81	291,845.81	13.1999	13.0178
28-Nov-24	706,532.02	176,014.59	12.9974	12.9360	610,031.02	97,943.57	12.8948	12.8192	1,313,311.09	342,102.54	12.3500	12.1025

Source: Domestic Markets & Monetary Management Department, SBP

R= Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
15-Feb-24	3-Years	14.00%	152,918.0	70,074.3	93.6060	16.7999	16.7273
	5-Years	14.00%	40,100.0	13,724.7	94.7685	15.5499	15.5476
	10-Years	14.00%	30,294.0	1,544.0	97.3735	14.5000	14.4900
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
14-Mar-24	3-Years	14.00%	151,044.8	42,916.9	93.7406	16.7800	16.6747
	5-Years	14.00%	62,943.7	11,812.9	94.9954	15.4899	15.4629
	10-Years	14.00%	39,558.0	1,218.0	98.1483	14.3500	14.2750
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
17-Apr-24	3-Years	14.00%	61,411.0	4,135.7	94.1440	16.6500	16.6500
	5-Years	14.00%	40,008.2	1,643.2	95.0828	15.4800	15.4200
	10-Years	14.00%	43,542.0	1,052.0	98.1821	14.3500	14.2750
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
23-May-24	3-Years	14.00%	63,200.0	32,541.4	94.3087	16.6450	16.6019
	5-Years	14.00%	82,300.0	49,115.0	95.2568	15.4500	15.3779
	10-Years	14.00%	58,400.0	15,225.0	98.4545	14.2999	14.2576
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
26-Jun-24	3-Years	14.00%	154,300.0	116,025.1	94.5665	16.6000	16.5557
	5-Years	14.00%	45,000.0	1,475.1	95.3586	15.4475	15.4475
	10-Years	14.00%	47,374.9	13,900.0	98.6834	14.2499	14.2471
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
10-Jul-24	3-Years	14.00%	114,884.0	63,211.5	94.6411	16.6000	16.4665
	5-Years	14.00%	53,500.0	17,855.0	95.4030	15.4475	15.4053
	10-Years	14.00%	37,250.0	BR	-	-	-
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
1-Aug-24	3-Years	14.00%	254,301.4	106,988.9	95.4570	16.2450	16.1599
	5-Years	14.00%	79,055.8	33,697.1	95.9023	15.2950	15.2786
	10-Years	14.00%	26,750.0	BR	-	-	-
20-Sep-24	2-Years	0.00%	260,501.2	43,310.4	76.9738	13.9800	13.9800
	3-Years	14.00%	155,957.0	26,375.2	102.6679	12.8995	12.8995
	5-Years	14.00%	183,525.5	26,016.4	102.1366	13.4000	13.4000
	10-Years	13.00%	30,881.0	17,006.0	98.9068	13.2000	13.1415
18-Oct-24	2-Years	0.00%	139,000.0	33,011.5	78.7304	13.2400	13.2341
	3-Years	14.00%	107,555.0	30,403.2	103.5531	12.5000	12.4305
	5-Years	14.00%	313,061.5	68,032.1	104.3008	12.7880	12.7385
	10-Years	13.00%	98,466.5	65,940.0	100.0998	12.9770	12.8951
21-Nov-24	2-Years	0.00%	385,120.0	132,670.0	79.8928	13.0500	12.9936
	3-Years	14.00%	44,700.0	9,900.0	103.4366	12.5000	12.3949
	5-Years	14.00%	392,750.0	145,800.0	104.5395	12.7000	12.6635
	10-Years	13.00%	69,944.2	32,231.4	100.8451	12.8380	12.8375

Source: Domestic Markets & Monetary Management Department, SBP

R= Bid Rejected NBR= No Bids Received

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs) Floating Rate (Face Value)

Million Rupees

		Floating Rate Semi-Annual			Floating Rate Quarterly With Quarterly Refixing			Floating Rate Quarterly With Fortnightly Refixing		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
13-Jun-24	02-Year							1,000.0	R	-
	03-Year				49,000.0	R	-			
	05-Year	265,250.0	82,126.4	96.5875						
	10-Year	22,500.0	8,300.0	94.4585						
27-Jun-24	02-Year							700.0	R	-
	03-Year				136,000.0	R	-			
	05-Year	344,700.0	81,599.9	96.5472						
	10-Year	50,000.0	25,000.0	94.4840						
10-Jul-24	02-Year							1,000.0	R	-
	03-Year				35,000.0	R	-			
	05-Year	165,400.0	28,240.6	96.5571						
	10-Year	49,000.0	36,000.0	94.4829						
24-Jul-24	02-Year							NBR	-	-
	03-Year				186,000.0	25,405.0	98.8149			
	05-Year	217,872.0	126,055.8	96.5288						
	10-Year	18,500.0	19,000.0	94.4884						
8-Aug-24	02-Year							NBR	-	-
	03-Year				150,000.0	R	-			
	05-Year	371,325.0	301,713.3	96.5209						
	10-Year	25,490.0	25,990.0	94.5377						
22-Aug-24	02-Year							60,000.0	R	-
	03-Year				255,905.3	R	-			
	05-Year	489,494.7	171,962.8	96.7385						
	10-Year	29,782.0	29,782.0	94.5568						
5-Sep-24	05-Year	682,252.0	187,998.3	96.4698						
	10-Year	141,650.9	30,450.9	94.0192						
19-Sep-24	02-Year	566,350.0	-	-						
	05-Year	394,900.0	-	-						
	10-Year	51,000.0	-	-						
3-Oct-24	02-Year	605,500.0	22,324.5	99.6667						
	05-Year	334,400.0	117,399.0	96.8269						
	10-Year	209,546.2	164,546.2	93.5176						
17-Oct-24	02-Year	71,250.0	3,011.0	99.6532						
	05-Year	344,400.0	232,399.9	96.8222						
	10-Year	392,497.1	173,497.1	93.5065						
14-Nov-24	02-Year	24,675.0	-							
	05-Year	157,000.0	19,310.5	96.6861						
	10-Year	527,715.0	520,715.0	92.4045						
28-Nov-24	02-Year	22,500.0	-							
	05-Year	144,500.0	22,468.5	96.6877						
	10-Year	1,097,390.0	621,100.0	92.5462						

R= Bid Rejected NBR= No Bids Received

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

Source: Domestic Markets & Monetary Management Department, SBP

6.7 KIBOR

Percent per annum

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2023 Nov	Month Average		21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month		21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average		21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month		21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
2024 Jan	Month Average		21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month		21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19
Feb	Month Average		21.78	22.28	21.79	22.29	21.79	22.29	21.30	21.55	21.24	21.49	20.92	21.42	20.84	21.34
	End-Month		21.79	22.29	21.79	22.29	21.76	22.26	21.52	21.77	21.48	21.73	21.08	21.58	20.94	21.44
Mar	Month Average		21.77	22.27	21.73	22.23	21.67	22.17	21.36	21.61	21.25	21.50	20.86	21.36	20.68	21.18
	End-Month		21.83	22.33	21.82	22.32	21.84	22.34	21.74	21.99	21.46	21.71	21.13	21.63	20.87	21.37
Apr	Month Average		21.81	22.31	21.79	22.29	21.77	22.27	21.61	21.86	21.37	21.62	21.07	21.57	20.75	21.25
	End-Month		21.84	22.34	21.79	22.29	21.74	22.24	21.53	21.78	21.29	21.54	20.98	21.48	20.66	21.16
May	Month Average		21.81	22.31	21.78	22.28	21.73	22.23	21.31	21.56	21.15	21.40	20.78	21.28	20.33	20.83
	End-Month		21.82	22.32	21.74	22.24	21.61	22.11	20.79	21.04	20.77	21.02	20.35	20.85	19.90	20.40
Jun	Month Average		20.85	21.35	20.82	21.32	20.70	21.20	20.18	20.43	20.10	20.35	19.70	20.20	19.28	19.78
	End-Month		20.38	20.88	20.39	20.89	20.35	20.85	19.99	20.24	19.89	20.14	19.23	19.73	18.72	19.22
Jul	Month Average		20.18	20.68	20.15	20.65	20.07	20.57	19.75	20.00	19.59	19.84	18.97	19.47	18.44	18.94
	End-Month		19.51	20.01	19.48	19.98	19.44	19.94	19.26	19.51	19.14	19.39	18.58	19.08	18.00	18.50
Aug	Month Average		19.44	19.94	19.43	19.93	19.35	19.85	18.55	18.80	18.34	18.59	17.84	18.34	17.32	17.82
	End-Month		19.47	19.97	19.45	19.95	19.10	19.60	17.80	18.05	17.66	17.91	17.20	17.70	16.82	17.32
Sep	Month Average		18.19	18.69	18.05	18.55	17.91	18.41	17.11	17.36	16.70	16.95	16.30	16.80	15.91	16.41
	End-Month		17.23	17.73	17.20	17.70	17.14	17.64	15.88	16.13	14.95	15.20	14.37	14.87	13.90	14.40
Oct	Month Average		17.29	17.79	17.13	17.63	16.89	17.39	15.32	15.57	14.25	14.50	13.94	14.44	13.44	13.94
	End-Month		17.13	17.63	16.29	16.79	15.88	16.38	14.00	14.25	13.31	13.56	13.09	13.59	12.86	13.36
Nov	Month Average		15.13	15.63	15.03	15.53	14.89	15.39	13.42	13.67	13.14	13.39	12.92	13.42	12.78	13.28
	End-Month		14.92	15.42	14.86	15.36	14.43	14.93	12.56	12.81	12.42	12.67	12.17	12.67	11.92	12.42

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2023	Oct	22.04	21.67	21.81	-	-	-
	Nov	22.10	21.40	-	-	-	-
	Dec	21.82	21.64	21.31	-	-	-
2024	Jan	21.76	21.29	21.00	21.53	20.73	-
	Feb	21.62	21.75	21.40	21.84	21.12	21.00
	Mar	22.03	21.82	-	-	-	-
	Apr	22.03	21.82	-	-	-	-
	May	21.96	21.56	-	-	21.40	21.00
	Jun	21.31	21.15	-	-	19.96	-
	Jul	20.17	20.22	-	19.50	-	-
	Aug	19.53	19.13	19.72	-	17.88	18.33
	Sep	17.76	18.33	-	16.95	16.12	15.82
	Oct	17.69	17.22	-	-	15.79	15.00
	Nov	15.82	14.63	14.83		13.12	

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Nov-24	277.7000	277.8861	278.1072	301.7905	302.0822	302.6005	1.8195	1.8224	1.8292	358.0525	358.2892	358.5633
4-Nov-24	277.7876	277.9059	278.1786	302.6357	302.8530	303.4269	1.8269	1.8293	1.8365	360.3044	360.4545	360.7927
5-Nov-24	277.8379	278.0814	278.4225	302.5238	302.8746	303.5479	1.8240	1.8272	1.8353	360.5085	360.8217	361.2498
6-Nov-24	277.8923	278.2125	278.6858	299.0954	299.5237	300.3195	1.8041	1.8078	1.8164	358.4949	358.9044	359.5019
7-Nov-24	277.9461	278.4576	279.2356	298.9172	299.5497	300.6602	1.8046	1.8095	1.8198	359.3149	359.9707	360.9606
8-Nov-24	277.7374	278.3504	279.3357	298.9427	299.6845	301.0196	1.8200	1.8256	1.8374	359.5450	360.3330	361.5923
11-Nov-24	277.8610	278.4712	279.4245	297.0195	297.7540	299.0470	1.8076	1.8132	1.8247	358.2600	359.0413	360.2553
12-Nov-24	277.9265	278.2247	278.8484	295.4497	295.8488	296.8056	1.8076	1.8111	1.8209	356.0099	356.3869	357.1683
13-Nov-24	277.8500	278.2631	278.9236	294.6044	295.1240	296.1062	1.7914	1.7956	1.8054	353.8559	354.3789	355.2054
14-Nov-24	277.7401	278.2731	279.0179	293.0713	293.7149	294.7704	1.7822	1.7871	1.7972	352.4382	353.1113	354.0438
15-Nov-24	277.6697	278.1941	278.9314	293.4968	294.1328	295.1802	1.7856	1.7905	1.8005	351.5437	352.2043	353.1257
18-Nov-24	277.8554	278.3355	279.0709	293.0124	293.5990	294.6446	1.7942	1.7988	1.8089	350.5841	351.1863	352.1010
19-Nov-24	277.9523	278.4659	279.2161	294.1708	294.8060	295.8875	1.7992	1.8043	1.8147	352.1794	352.8250	353.7567
20-Nov-24	278.0423	278.6131	279.5357	293.9602	294.6448	295.9081	1.7858	1.7910	1.8024	352.9190	353.6390	354.7911
21-Nov-24	277.9590	278.5697	279.6482	292.8993	293.6253	295.0667	1.7959	1.8015	1.8139	351.4097	352.1775	353.5195
22-Nov-24	277.7591	278.3219	279.3869	291.3554	292.0273	293.4367	1.7940	1.7992	1.8113	349.3654	350.0687	351.3874
25-Nov-24	277.7527	278.2989	279.3933	290.2794	290.9320	292.3609	1.7971	1.8022	1.8145	348.8158	349.4970	350.8522
26-Nov-24	277.8412	278.2878	279.2588	291.1220	291.6714	293.0034	1.8054	1.8099	1.8216	348.6213	349.1768	350.3729
27-Nov-24	277.9629	278.4218	279.3877	291.9862	292.5506	293.8759	1.8333	1.8380	1.8498	350.1916	350.7654	351.9589
28-Nov-24	278.0444	278.4194	279.2554	292.8224	293.2974	294.5010	1.8311	1.8352	1.8480	351.7400	352.2108	353.2588
29-Nov-24	278.0500	278.0411	278.6503	293.9962	294.0668	295.0372	1.8525	1.8541	1.8652	353.4989	353.4836	354.2522

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1 Week	1 Month	Ready	1 Week	1 Month	Ready	1 Week	1 Month	Ready	1 Week	1 Month
1-Nov-24	319.6547	320.1128	321.1599	182.1712	182.3071	182.4927	73.9409	73.9856	74.0257	905.4452	906.9163	909.8877
4-Nov-24	321.1975	321.5774	322.6883	183.0343	183.1247	183.3417	73.9623	73.9869	74.0457	906.5289	907.7295	910.6875
5-Nov-24	321.6274	322.1510	323.4114	183.6925	183.8638	184.1294	73.9639	74.0248	74.1008	906.7817	908.3843	911.6799
6-Nov-24	317.9545	318.5598	319.9269	182.7003	182.9182	183.2656	73.9764	74.0577	74.1748	905.3636	907.1973	910.7677
7-Nov-24	317.4532	318.2733	319.9484	184.1810	184.5286	185.0779	73.9848	74.1170	74.3152	905.7751	907.9597	912.4075
8-Nov-24	317.9047	318.8426	320.7564	184.1816	184.5967	185.2845	73.9391	74.0983	74.3517	905.5672	908.0541	913.2210
11-Nov-24	316.4523	317.3825	319.2969	182.8742	183.2860	183.9485	73.9759	74.1344	74.3734	904.4659	907.0086	911.9568
12-Nov-24	315.4133	315.9865	317.5502	182.0974	182.3024	182.7480	73.9894	74.0649	74.2161	904.0907	905.6203	909.7516
13-Nov-24	314.4345	315.1326	316.6962	181.1443	181.4239	181.8919	73.9553	74.0652	74.2312	903.2836	905.1855	909.3455
14-Nov-24	313.0700	313.9014	315.5288	179.7811	180.1365	180.6554	73.9221	74.0640	74.2464	902.8528	905.1445	909.5196
15-Nov-24	312.9907	313.8121	315.4337	179.5829	179.9321	180.4443	73.9368	74.0765	74.2560	903.0497	905.2590	909.0894
18-Nov-24	313.2001	313.9718	315.5922	179.3557	179.6759	180.1860	74.0237	74.1477	74.3248	903.1838	905.2149	909.2776
19-Nov-24	314.4790	315.3239	317.0186	180.9886	181.3372	181.8640	74.0406	74.1735	74.3515	904.1452	906.5513	910.3680
20-Nov-24	314.3319	315.2101	317.0823	181.2836	181.6686	182.3084	74.0597	74.2078	74.4307	904.3496	906.6147	911.0589
21-Nov-24	314.7538	315.6787	317.7773	181.1459	181.5567	182.2987	74.0405	74.1992	74.4607	903.9907	906.4032	911.4108
22-Nov-24	313.5687	314.4362	316.4831	180.8073	181.1867	181.9166	73.9783	74.1243	74.3822	902.5798	904.8503	909.9364
25-Nov-24	311.5916	312.4358	314.4741	180.6643	181.0326	181.7787	73.9747	74.1103	74.3770	902.0289	904.2447	909.7203
26-Nov-24	313.3253	314.0623	316.0477	180.0272	180.3288	180.9930	73.9923	74.1053	74.3352	902.8734	904.9161	910.0974
27-Nov-24	314.5800	315.3342	317.3176	180.4396	180.7459	181.4034	73.9991	74.1213	74.3675	904.0327	906.1172	911.2836
28-Nov-24	314.3876	315.0446	316.9575	180.1450	180.3980	180.9774	74.0307	74.1305	74.3462	904.2388	906.0171	910.8433
29-Nov-24	315.4461	315.6695	317.3126	181.1079	181.1128	181.5476	74.0154	74.0081	74.1673	904.8458	905.4406	909.5116

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLink:http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
PIB Outright Transactions						
Purchases	4,076,078.8	2,534,678.9	2,514,914.1	2,498,418.4	4,766,875.4	3,587,858.9
Non-Banks	1,838,112.6	931,107.5	878,404.9	1,039,059.5	1,936,285.8	1,613,940.8
Banks	2,237,966.2	1,603,571.4	1,636,509.2	1,459,358.9	2,830,589.6	1,973,918.1
Sales	4,076,078.8	2,534,678.9	2,514,914.1	2,498,418.4	4,766,875.4	3,587,858.9
Non-Banks	1,905,219.9	684,291.7	928,894.8	1,080,611.4	1,853,158.9	1,176,879.3
Banks	2,170,858.9	1,850,387.2	1,586,019.3	1,417,807.0	2,913,716.6	2,410,979.6
Net Position	-	-	-	-	-	-
GIS Outright Transactions						
Purchases	261,444.8	702,679.3	601,485.5	475,740.5	1,041,571.6	806,773.2
Non-Banks	90,274.4	235,259.3	155,461.0	187,132.4	642,786.6	391,013.7
Banks	171,170.4	467,420.0	446,024.5	288,608.1	398,785.0	415,759.5
Sales	261,444.8	702,679.3	601,485.5	475,740.5	1,041,571.6	806,773.2
Non-Banks	111,291.7	294,449.4	290,993.7	257,213.1	527,323.5	381,235.2
Banks	150,153.1	408,229.9	310,491.8	218,527.4	514,248.1	425,538.0
Net Position	-	-	-	-	-	-
MTB Outright Transactions						
Purchases	2,606,292.6	2,297,449.7	2,414,930.1	3,639,489.0	4,990,721.6	4,933,384.6
Non-Banks	869,448.0	967,387.5	892,949.2	1,141,219.4	2,263,419.9	2,128,079.7
Banks	1,736,844.6	1,330,062.2	1,521,980.9	2,498,269.5	2,727,301.8	2,805,304.9
Sales	2,606,292.6	2,297,449.7	2,414,930.1	3,639,489.0	4,990,721.6	4,933,384.6
Non-Banks	929,008.1	767,493.9	817,626.1	1,038,128.9	1,396,465.4	1,624,931.9
Banks	1,677,284.5	1,529,955.9	1,597,304.0	2,601,360.1	3,594,256.2	3,308,452.7
Net Position	-	-	-	-	-	-
Repo Transactions						
Repo	3,817,390.9	4,293,378.5	5,685,083.2	4,749,050.4	6,089,326.2	4,658,554.7
Non-Banks	249,471.5	245,229.0	243,950.0	460,659.0	402,844.0	488,755.6
Banks	3,567,919.4	4,048,149.5	5,441,133.2	4,288,391.4	5,686,482.2	4,169,799.1
Reverse Repo	3,817,390.9	4,293,378.5	5,685,083.2	4,749,050.4	6,089,326.2	4,658,554.7
Non-Banks	300,514.4	462,459.5	612,247.2	404,642.4	612,802.2	399,070.1
Banks	3,516,876.5	3,830,919.0	5,072,836.0	4,344,408.0	5,476,524.0	4,259,484.6
Net Position	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP