

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-23	Jun-24	2023	2024					
			Jul	Feb	Mar	Apr	May	Jun	Jul
3 Months Treasury Bills									
Issue	6,332,706.0	413,947.0	926,183.4	347,693.8	754,135.2	258,338.5	405,246.4	413,947.0	211,369.8
Discount Allowed	329,836.0	19,045.7	49,353.5	17,004.9	37,108.9	12,848.8	19,890.7	19,045.7	9,577.3
Discharged	4,478,121.0	735,246.5	1,106,840.1	799,881.8	403,656.9	80,030.9	546,140.5	735,246.5	147,918.1
Discount Paid	210,109.0	36,326.5	55,254.2	38,965.6	19,824.1	3,799.2	26,713.3	36,326.5	7,357.8
Outstanding Balance	7,847,152.0	897,974.0	7,666,495.7	831,381.7	1,181,860.0	1,360,167.6	1,219,273.5	897,974.0	961,425.7
6 Months Treasury Bills									
Issue	29,491.0	892,341.1	26,149.6	15,219.6	17,248.5	144,112.8	413,003.0	892,341.1	365,091.4
Discount Allowed	3,272.0	88,700.7	2,998.2	1,552.2	1,753.9	15,309.2	43,644.2	88,700.7	35,328.0
Discharged	53,116.0	73,857.0	3,937.6	8,842.5	40,156.5	62,141.9	236,442.8	73,857.0	20,017.7
Discount Paid	4,453.0	7,866.6	330.2	1,002.0	4,907.3	6,975.0	25,396.3	7,866.6	2,064.4
Outstanding Balance	115,017.0	1,501,942.7	137,229.5	447,835.6	424,927.6	506,898.5	683,458.6	1,501,942.7	1,847,016.4
12 Months Treasury Bills									
Issue	216,303.0	481,277.7	227,866.1	36,405.1	349,979.4	550,581.6	424,927.8	481,277.7	255,094.7
Discount Allowed	47,624.0	89,796.2	52,040.6	7,286.6	71,133.8	114,454.2	86,233.6	89,796.2	46,462.9
Discharged	155,401.0	211,357.0	104,403.0	9,999.1	128,750.4	123,293.9	50,928.4	211,357.0	227,866.1
Discount Paid	23,376.0	46,538.6	16,504.9	1,953.4	27,274.0	26,895.5	11,165.5	46,538.6	52,040.6
Outstanding Balance	1,363,483.0	7,989,616.7	1,486,946.2	6,697,179.8	6,918,408.8	7,345,696.5	7,719,695.9	7,989,616.7	8,016,845.2

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

PERIODS	Billion Rupees									
	2020-21		2021-22		2022-23		2023-24		2024-25	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	345.0	345.0
August	68.0	47.5	-	-	-	-	757.6	757.6		
September	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0		
October	57.4	57.4	99.3	95.3	-	-	-	-		
November	15.3	15.3	-	-	399.6	384.6	-	-		
December	-	-	-	-	506.5	506.5	-	-		
January	-	-	-	-	1,126.5	1,124.5	-	-		
February	244.1	147.0	-	-	-	-	780.8	753.3		
March	-	-	-	-	893.9	887.9	-	-		
April	258.5	258.5	-	-	254.0	251.0	-	-		
May	251.1	251.1	-	-	428.8	421.8				
June	516.3	487.6	624.5	592.5	618.2	560.8	177.0	177.0		
Average										
per month	124.89	112.70	77.23	74.23	573.31	561.19	495.63	482.40	345.00	345.00
per day	4.16	3.76	2.57	2.47	19.11	18.71	16.52	16.08	11.50	11.50

PURCHASE

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9	29,652.3	29,449.7
August	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4		
September	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9		
October	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5		
November	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4		
December	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3		
January	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	17,580.0	16,746.6		
February	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	11,286.2	11,042.5		
March	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	33,281.6	33,251.1		
April	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	19,206.0	18,798.6		
May	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	24,040.5	23,464.6		
June	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	27,067.5	27,062.5		
Average										
per month	5,896.67	5,707.79	9,852.16	9,426.86	5,396.16	4,765.23	15,065.67	14,646.18	29,652.30	29,449.65
per day	196.56	190.26	328.41	314.23	179.87	158.84	502.19	488.21	988.41	981.66

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	32,900.0	-	249,600.0	-	420,750.0	3,838,450.0	324,100.0	5,290,100.0	912,100.0	5,081,650.0
August	154,700.0	77,500.0	96,500.0	10,000.0	496,350.0	63,300.0	1,906,950.0	5,828,500.0		
September	25,300.0	169,250.0	214,465.0	117,500.0	338,700.0	635,750.0	876,150.0	13,180,100.0		
October	20,500.0	34,500.0	-	23,900.0	378,350.0	40,500.0	1,795,190.0	4,950,050.0		
November	11,000.0	58,900.0	315,450.0	13,000.0	147,550.0	73,750.0	938,400.0	3,640,100.0		
December	73,500.0	78,500.0	474,013.0	419,700.0	1,438,45	1,752,250.0	1,882,700.0	5,983,000.0		
January	30,325.0	30,500.0	106,150.0	260,300.0	615,650.0	2,338,800.0	2,527,850.0	11,078,540.0		
February	75,800.0	72,000.0	56,150.0	32,500.0	412,650.0	722,600.0	526,150.0	6,495,550.0		
March	32,100.0	142,800.0	469,350.0	647,550.0	212,225.0	2,233,500.0	783,200.0	4,421,750.0		
April	135,600.0	78,000.0	316,850.0	974,800.0	1,028,800.0	488,750.0	1,501,700.0	3,122,200.0		
May	50,400.0	55,100.0	180,600.0	663,950.0	833,250.0	3,266,300.0	904,350.0	3,416,200.0		
June	204,500.0	301,300.0	527,050.0	4,138.00	1,209,100.0	2,856,500.0	929,000.0	4,141,200.0		
Average										
per month	70,552.08	91,529.17	250,514.83	287,563.64	553,943.18	1,525,870.83	1,241,311.67	5,962,274.17	912,100.00	5,081,650.00
per day	2,351.74	3,050.97	8,350.49	9,585.45	18,464.77	50,862.36	41,377.06	198,742.47	30,403.33	169,388.33

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00	20.50	18.50
August	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		
September	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00		
October	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00		
November	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00		
December	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00		
January	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00		
February	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00		
March	8.00	6.00	10.75	8.75	21.00	19.00	23.00	21.00		
April	8.00	6.00	13.25	11.25	22.00	20.00	23.00	21.00		
May	8.00	6.00	14.75	12.75	22.00	20.00	23.00	21.00		
June	8.00	6.00	16.00	14.00	23.00	21.00	21.50	19.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*, Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2023												
13-Jul-23	1,568,438.00	403,890.00	22.7999	22.7473	169,253.00	18,853.00	22.9600	22.9245	351,168.00	240,516.00	22.9897	22.8700
25-Jul-23	821,945.00	571,647.00	22.9788	22.8974	165,494.00	10,294.00	22.9201	22.8701	197,991.00	39,391.00	22.9991	22.9647
10-Aug-23	1,604,947.00	1,230,632.00	22.9000	22.8403	105,397.00	9,844.00	22.7500	22.7250	104,986.00	8,986.00	22.9800	22.9405
24-Aug-23	2,570,837.00	2,062,787.00	22.8803	22.8734	376,900.00	*	*	*	382,257.00	11,097.00	22.9400	22.9396
7-Sep-23	1,375,890.00	1,255,890.00	24.4999	23.3938	319,793.00	38,793.00	24.7870	24.7868	318,174.00	37,174.00	25.0687	25.0569
21-Sep-23	4,067,606.00	2,355,088.00	22.7898	22.7564	370,200.00	6,271.00	22.8000	22.8000	364,554.00	8,075.00	22.9000	22.8521
5-Oct-23	2,339,429.00	471,498.00	22.5002	22.3956	128,359.00	18,359.00	22.8500	22.8500	449,288.00	67,531.00	22.8400	22.7531
19-Oct-23	1,756,263.00	110,398.00	22.2000	22.1403	463,858.00	50,758.00	22.3999	22.3876	2,204,645.00	931,298.00	22.4000	22.0707
2-Nov-23	1,213,840.00	255,437.00	21.9495	21.8428	670,821.00	85,626.00	21.9898	21.8417	2,524,432.00	807,224.00	21.9999	21.9104
16-Nov-23	1,109,762.00	472,672.00	21.4997	21.2878	405,026.00	92,039.00	21.4999	21.4583	2,671,363.00	596,068.00	21.5001	21.4334
30-Nov-23	562,926.00	366,175.00	21.4499	21.3395	256,636.00	84,174.00	21.4299	21.3263	1,358,959.00	715,309.00	21.4300	21.2569
14-Dec-23	997,826.00	213,014.00	21.4499	21.3590	426,230.00	25,649.00	21.4201	21.3554	3,362,416.00	1,912,350.00	21.4300	21.4110
28-Dec-23	732,067.00	210,467.00	21.4480	21.3208	150,595.00	56,074.00	21.3999	21.3634	1,996,115.00	1,731,390.00	21.4300	21.3371
2024												
11-Jan-24	588,577.67	26,082.97	20.9996	20.9672	88,017.65	11,259.95	20.9601	20.9601	2,144,501.68	245,892.57	20.8449	20.7925
25-Jan-24	496,263.95	57,747.15	20.4997	20.4745	71,087.70	10,822.20	20.4000	20.3951	636,563.33	116,088.85	20.2298	20.1411
7-Feb-24	500,520.23	35,387.63	20.4399	20.4399	89,254.36	8,965.66	20.3951	20.3951	604,369.41	19,491.41	20.0800	19.9950
22-Feb-24	668,311.20	329,311.10	21.6998	21.3130	73,856.13	7,806.12	20.3952	20.3910	584,400.35	24,200.34	20.3290	20.0868
7-Mar-24	691,526.27	208,155.12	21.4002	21.2579	80,289.48	9,589.48	20.3949	20.3949	638,051.34	309,231.22	20.2998	20.2593
21-Mar-24	781,769.09	583,088.99	21.6601	21.4260	86,912.93	9,412.93	20.3944	20.3903	178,881.92	111,881.92	20.8998	20.7191
4-Apr-24	452,533.99	188,483.99	21.6601	21.6008	198,116.64	146,366.64	21.3999	21.3035	387,691.39	222,781.39	20.8998	20.8392
18-Apr-24	644,630.36	82,703.36	21.6601	21.6363	130,955.29	13,055.29	21.3874	21.3168	642,854.39	442,254.39	20.8989	20.8479
2-May-24	412,694.89	72,572.52	21.6601	21.5893	163,437.86	22,587.86	21.3849	21.3529	376,702.15	157,756.15	20.8990	20.8358
16-May-24	338,648.46	187,063.84	21.5973	21.5719	451,859.13	332,174.63	21.2899	21.2845	1,173,738.65	120,280.48	20.4052	20.3612
30-May-24	433,742.20	165,500.69	21.0001	20.9374	286,470.36	101,884.76	21.0000	20.8605	589,326.21	233,124.71	20.1001	19.9784
13-Jun-24	634,561.69	337,737.69	20.1498	19.9863	715,903.72	521,523.72	19.9693	19.9283	951,839.63	349,144.23	18.9489	18.8489
27-Jun-24	252,305.31	95,254.98	20.1498	20.0145	1,010,069.43	459,518.06	19.9640	19.9427	470,874.20	221,929.74	18.5400	18.4900
11-Jul-24	320,951.01	127,270.81	20.0494	19.8384	771,053.95	175,120.95	19.7849	19.6839	224,401.67	139,366.67	18.5400	18.4236
25-Jul-24	280,748.47	93,676.28	19.4899	19.4852	1,043,719.38	225,298.53	19.2891	19.1908	527,071.50	162,190.91	18.2389	18.1273

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
21-Dec-23	3-Years	12.00%	184,350.0	246,681.1	89.6384	17.1999	16.9173
	5-Years	10.50%	113,110.0	42,598.1	84.9967	15.8800	15.8076
	10-Years	14.00%	123,495.0	107,293.0	94.8847	15.0000	14.9697
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
17-Jan-24	3-Years	12.00%	200,300.0	97,353.5	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.8	61,954.1	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.0	2,771.0	97.3676	14.5000	14.3750
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
15-Feb-24	3-Years	14.00%	152,918.0	70,074.3	93.6060	16.7999	16.7273
	5-Years	14.00%	40,100.0	13,724.7	94.7685	15.5499	15.5476
	10-Years	14.00%	30,294.0	1,544.0	97.3735	14.5000	14.4900
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
14-Mar-24	3-Years	14.00%	151,044.8	42,916.9	93.7406	16.7800	16.6747
	5-Years	14.00%	62,943.7	11,812.9	94.9954	15.4899	15.4629
	10-Years	14.00%	39,558.0	1,218.0	98.1483	14.3500	14.2750
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
17-Apr-24	3-Years	14.00%	61,411.0	4,135.7	94.1440	16.6500	16.6500
	5-Years	14.00%	40,008.2	1,643.2	95.0828	15.4800	15.4200
	10-Years	14.00%	43,542.0	1,052.0	98.1821	14.3500	14.2750
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
23-May-24	3-Years	14.00%	63,200.0	32,541.4	94.3087	16.6450	16.6019
	5-Years	14.00%	82,300.0	49,115.0	95.2568	15.4500	15.3779
	10-Years	14.00%	58,400.0	15,225.0	98.4545	14.2999	14.2576
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
26-Jun-24	3-Years	14.00%	154,300.0	116,025.1	94.5665	16.6000	16.5557
	5-Years	14.00%	45,000.0	1,475.1	95.3586	15.4475	15.4475
	10-Years	14.00%	47,374.9	13,900.0	98.6834	14.2499	14.2471
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
10-Jul-24	3-Years	14.00%	114,884.0	63,211.5	94.6411	16.6000	16.4665
	5-Years	14.00%	53,500.0	17,855.0	95.4030	15.4475	15.4053
	10-Years	14.00%	37,250.0	BR	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-

*= Bid Rejected **= No Bids Recieved

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Auction Settlement Date	Tenure	Floating Rate Semi-Annual (Face Value)			Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
		Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
25-Jan-24	02-Year							3,844.3	**	**
	03-Year				25,000.0	26,200.0	98.1357			
	05-Year	233,947.5	107,537.5	96.5915						
	10-Year	440,300.0	159,900.0	94.8112						
7-Feb-24	02-Year							3,842.3	*	
	03-Year				-	**				
	05-Year	163,500.0	125,135.0	95.8598						
	10-Year	274,000.0	219,800.0	94.0868						
22-Feb-24	02-Year							-	**	
	03-Year				-	**				
	05-Year	228,800.0	4,345.0	95.8557						
	10-Year	23,000.0	2,005.5	93.6342						
7-Mar-24	02-Year							4,271.4	*	
	03-Year				6,800.6	-				
	05-Year	129,694.8	34,004.5	95.8706						
	10-Year	60,750.0	31,250.0	93.6522						
21-Mar-24	02-Year							3,480.4	*	
	03-Year				351.0	-				
	05-Year	99,106.8	7,600.3	95.8220						
	10-Year	61,000.0	10,001.6	93.5557						
4-Apr-24	02-Year							4,885.0	*	
	03-Year				12,000.0	*				
	05-Year	90,000.0	5,400.0	95.8364						
	10-Year	21,000.0	*							
18-Apr-24	02-Year							2,877.0	*	
	03-Year				14,000.0	*				
	05-Year	516,900.0	350,827.0	95.9376						
	10-Year	20,700.0	2,400.5	93.8167						
2-May-24	02-Year							1,895.0	*	*
	03-Year				**	**	**			
	05-Year	287,500.0	132,471.3	95.9152						
	10-Year	70,000.0	61,075.0	93.8371						
16-May-24	02-Year							638.2	*	*
	03-Year				**	**	**			
	05-Year	1,201,321.0	381,784.2	96.1823						
	10-Year	127,900.0	76,750.0	94.2124						
30-May-24	02-Year							1,500.0	*	*
	03-Year				45,000.0	*	*			
	05-Year	629,850.0	234,492.1	96.5929						
	10-Year	457,500.0	186,500.0	94.4729						
13-Jun-24	02-Year							1,000.0	*	*
	03-Year				49,000.0	*	*			
	05-Year	265,250.0	82,126.4	96.5875						
	10-Year	22,500.0	8,300.0	94.4585						
27-Jun-24	02-Year							700.0	*	*
	03-Year				136,000.0	*	*			
	05-Year	344,700.0	81,599.9	96.5472						
	10-Year	50,000.0	25,000.0	94.4840						
10-Jul-24	02-Year							1,000.0	*	*
	03-Year				35,000.0	*	*			
	05-Year	165,400.0	28,240.6	96.5571						
	10-Year	49,000.0	36,000.0	94.4829						
24-Jul-24	02-Year							-	*	*
	03-Year				186,000.0	*	*			
	05-Year	217,872.0	126,055.8	96.5288						
	10-Year	18,500.0	19,000.0	94.4884						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

PERIODS		Percent per annum													
		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2023 Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
2024 Jan	Month Average	21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month	21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19
Feb	Month Average	21.78	22.28	21.79	22.29	21.79	22.29	21.30	21.55	21.24	21.49	20.92	21.42	20.84	21.34
	End-Month	21.79	22.29	21.79	22.29	21.76	22.26	21.52	21.77	21.48	21.73	21.08	21.58	20.94	21.44
Mar	Month Average	21.77	22.27	21.73	22.23	21.67	22.17	21.36	21.61	21.25	21.50	20.86	21.36	20.68	21.18
	End-Month	21.83	22.33	21.82	22.32	21.84	22.34	21.74	21.99	21.46	21.71	21.13	21.63	20.87	21.37
Apr	Month Average	21.81	22.31	21.79	22.29	21.77	22.27	21.61	21.86	21.37	21.62	21.07	21.57	20.75	21.25
	End-Month	21.84	22.34	21.79	22.29	21.74	22.24	21.53	21.78	21.29	21.54	20.98	21.48	20.66	21.16
May	Month Average	21.81	22.31	21.78	22.28	21.73	22.23	21.31	21.56	21.15	21.40	20.78	21.28	20.33	20.83
	End-Month	21.82	22.32	21.74	22.24	21.61	22.11	20.79	21.04	20.77	21.02	20.35	20.85	19.90	20.40
Jun	Month Average	20.85	21.35	20.82	21.32	20.70	21.20	20.18	20.43	20.10	20.35	19.70	20.20	19.28	19.78
	End-Month	20.38	20.88	20.39	20.89	20.35	20.85	19.99	20.24	19.89	20.14	19.23	19.73	18.72	19.22
Jul	Month Average	20.18	20.68	20.15	20.65	20.07	20.57	19.75	20.00	19.59	19.84	18.97	19.47	18.44	18.94
	End-Month	19.51	20.01	19.48	19.98	19.44	19.94	19.26	19.51	19.14	19.39	18.58	19.08	18.00	18.50

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2023	Apr	20.95	20.05	20.23	-	-	-
	May	20.48	20.68	20.21	20.90	-	-
	Jun	20.56	20.13	-	-	-	-
	Jul	21.90	22.11	21.80	21.40	-	-
	Aug	21.61	-	-	21.50	-	-
	Sep	21.69	22.10	21.25	-	-	-
	Oct	22.04	21.67	21.81	-	-	-
	Nov	22.10	21.40	-	-	-	-
	Dec	21.82	21.64	21.31	-	-	-
	Jan	21.76	21.29	21.00	21.53	20.73	-
	Feb	21.62	21.75	21.40	21.84	21.12	21.00
	Mar	22.03	21.82	-	-	-	-
2024	Apr	22.03	21.82	-	-	-	-
	May	21.96	21.56	-	-	21.40	21.00
	Jun	21.31	21.15	-	-	19.96	-
	Jul	20.17	20.22	-	19.50	-	-
	Aug	20.17	20.22	-	19.50	-	-
	Sep	20.17	20.22	-	19.50	-	-
	Oct	20.17	20.22	-	19.50	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-Jul-24	278.3774	279.2223	281.5332	298.3928	299.3935	302.2101	1.7218	1.7289	1.7495	351.4515	352.5318	355.4999
3-Jul-24	278.4026	279.2528	281.7660	299.5890	300.5997	303.6453	1.7211	1.7282	1.7501	353.3764	354.4690	357.7090
4-Jul-24	278.4973	279.3366	281.6988	300.8328	301.8359	304.7288	1.7272	1.7345	1.7552	355.2093	356.2939	359.3620
5-Jul-24	278.3750	279.2250	281.6228	301.4384	302.4551	305.3926	1.7315	1.7386	1.7598	355.7215	356.8213	359.9425
8-Jul-24	278.5024	279.3260	281.6288	301.7573	302.7462	305.6114	1.7307	1.7377	1.7591	356.8729	357.9417	360.9574
9-Jul-24	278.4000	279.4564	281.6048	301.1731	302.4128	305.0910	1.7301	1.7385	1.7587	356.3938	357.7597	360.5713
10-Jul-24	278.5105	279.4450	281.9095	301.2927	302.3999	305.4060	1.7247	1.7323	1.7541	356.4099	357.6191	360.8327
11-Jul-24	278.6091	279.4494	281.9931	302.0123	303.0198	306.1169	1.7242	1.7312	1.7533	358.5700	359.6651	362.9976
12-Jul-24	278.4000	279.2140	281.6674	302.8574	303.8418	306.8530	1.7487	1.7557	1.7780	360.0269	361.0924	364.3281
15-Jul-24	278.1072	278.9204	281.3030	302.9422	303.9264	306.8948	1.7611	1.7681	1.7902	360.9693	362.0385	365.2004
18-Jul-24	278.1713	278.9901	281.5812	304.0413	305.0344	308.2128	1.7806	1.7877	1.8108	361.5671	362.6453	366.0834
19-Jul-24	278.1267	278.9436	281.4621	302.8244	303.8116	306.8983	1.7673	1.7743	1.7968	359.6874	360.7576	364.0848
22-Jul-24	278.3000	279.0787	281.4808	303.0131	303.9591	306.9465	1.7756	1.7825	1.8048	359.6471	360.6672	363.8539
23-Jul-24	278.4072	279.1466	281.4965	302.7956	303.7015	306.6117	1.7857	1.7924	1.8143	359.6325	360.6016	363.7144
24-Jul-24	278.5000	279.1627	281.4372	301.5598	302.3780	305.1792	1.8014	1.8076	1.8288	358.8194	359.6884	362.6949
25-Jul-24	278.4061	278.9800	281.1408	302.0149	302.7377	305.4197	1.8281	1.8338	1.8546	359.0603	359.8188	362.6814
26-Jul-24	278.3382	279.0152	281.2276	302.0526	302.8878	305.6292	1.8077	1.8140	1.8349	358.2073	359.0969	362.0210
29-Jul-24	278.5000	279.2580	281.4903	301.9219	302.8436	305.5892	1.8106	1.8175	1.8383	356.9535	357.9451	360.8829
30-Jul-24	278.6573	279.4695	281.8388	301.5769	302.5534	305.4898	1.7988	1.8059	1.8284	358.1721	359.2358	362.3639
31-Jul-24	278.7419	279.5584	281.8341	301.4314	302.4118	305.2303	1.8516	1.8589	1.8810	357.7791	358.8492	361.8552

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-Jul-24	308.0419	309.2353	312.6927	185.1210	185.7151	187.3837	74.2003	74.4256	75.0285	907.8907	911.1811	920.2385
3-Jul-24	308.0527	309.2495	312.9279	186.0565	186.6598	188.4739	74.2110	74.4376	75.0916	908.2393	911.5489	921.2406
4-Jul-24	308.9779	310.1654	313.6853	187.2059	187.8073	189.5264	74.2382	74.4619	75.0756	909.4086	912.6856	921.9099
5-Jul-24	309.9600	311.1624	314.7309	187.4438	188.0519	189.7922	74.2096	74.4362	75.0574	909.3075	912.6193	921.9653
8-Jul-24	311.2106	312.3873	315.9371	187.8220	188.4089	190.0941	74.2455	74.4651	75.0610	910.1682	913.3745	922.4357
9-Jul-24	309.8325	311.2632	314.5884	187.6973	188.4433	190.0196	74.2182	74.4949	75.0546	909.8635	913.8388	922.4160
10-Jul-24	310.4738	311.7701	315.4144	187.6882	188.3543	190.1407	74.2556	74.5048	75.1398	910.0164	913.6023	923.2233
11-Jul-24	309.9101	311.0990	314.8244	188.2841	188.8856	190.7270	74.2819	74.5059	75.1621	910.4576	913.7409	923.5682
12-Jul-24	310.7837	311.9486	315.5868	188.5325	189.1154	190.8987	74.2261	74.4432	75.0753	910.8459	914.0471	923.5905
15-Jul-24	310.7691	311.9358	315.5748	188.4733	189.0564	190.8015	74.1481	74.3649	74.9781	910.1559	913.3550	922.6680
18-Jul-24	314.6913	315.8784	319.7239	187.3762	187.9604	189.8256	74.1632	74.3815	75.0493	910.5146	913.6732	923.2235
19-Jul-24	313.0648	314.2426	317.9863	186.2337	186.8134	188.6187	74.1513	74.3627	75.0185	909.7147	912.7736	922.2821
22-Jul-24	313.4363	314.5722	318.2624	185.4591	186.0101	187.7353	74.1955	74.3967	75.0205	910.3548	913.2754	922.3735
23-Jul-24	312.9049	314.0364	317.5803	184.4169	184.9383	186.6117	74.2221	74.4193	75.0237	910.7798	913.5724	922.4915
24-Jul-24	312.7106	313.7183	317.1766	183.7543	184.2188	185.8195	74.2429	74.4196	75.0059	910.5474	913.0871	921.7627
25-Jul-24	316.1191	317.0372	320.4055	181.9384	182.3458	183.8571	74.2119	74.3649	74.9279	910.8954	913.1467	921.8183
26-Jul-24	315.1475	316.1785	319.5970	182.5342	183.0117	184.5703	74.1919	74.3723	74.9491	910.1375	912.7242	921.5593
29-Jul-24	314.7782	315.8983	319.2911	182.2226	182.7523	184.3187	74.2370	74.4390	75.0221	910.6367	913.4885	922.3897
30-Jul-24	314.3165	315.4927	319.1185	182.5763	183.1373	184.8024	74.2769	74.4934	75.1129	911.1212	914.1717	923.4863
31-Jul-24	316.3746	317.5642	321.0690	181.1683	181.7317	183.3314	74.2975	74.5151	75.1117	912.2926	915.3395	924.4714

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLink:http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24
PIB Outright Transactions						
Purchases	2,262,185.5	2,769,498.0	3,294,341.9	3,993,819.8	4,076,078.8	2,534,678.9
Non-Banks	760,945.9	901,222.1	1,369,480.1	1,379,602.6	1,838,112.6	931,107.5
Banks	1,501,239.7	1,868,275.8	1,924,861.8	2,614,217.2	2,237,966.2	1,603,571.4
Sales	2,262,185.5	2,769,498.0	3,294,341.9	3,993,819.8	4,076,078.8	2,534,678.9
Non-Banks	690,578.0	1,102,673.8	1,390,129.6	1,310,477.7	1,905,219.9	684,291.7
Banks	1,571,607.5	1,666,824.2	1,904,212.3	2,683,342.1	2,170,858.9	1,850,387.2
Net Position	-	-	-	-	-	-
GIS Outright Transactions						
Purchases	286,686.5	226,783.0	508,665.7	387,518.8	261,444.8	702,679.3
Non-Banks	91,577.0	77,722.9	216,398.3	175,035.3	90,274.4	235,259.3
Banks	195,109.5	149,060.1	292,267.4	212,483.5	171,170.4	467,420.0
Sales	286,686.5	226,783.0	508,665.7	387,518.8	261,444.8	702,679.3
Non-Banks	126,925.6	53,963.4	266,551.3	237,834.6	111,291.7	294,449.4
Banks	159,760.9	172,819.6	242,114.4	149,684.2	150,153.1	408,229.9
Net Position	-	-	-	-	-	-
MTB Outright Transactions						
Purchases	2,455,024.1	1,886,823.7	1,649,524.6	2,208,416.1	2,606,292.6	2,297,449.7
Non-Banks	690,318.2	688,234.9	738,707.2	846,282.8	869,448.0	967,387.5
Banks	1,764,705.9	1,198,588.8	910,817.3	1,362,133.3	1,736,844.6	1,330,062.2
Sales	2,455,024.1	1,886,823.7	1,649,524.6	2,208,416.1	2,606,292.6	2,297,449.7
Non-Banks	520,356.9	722,351.1	580,569.0	687,926.6	929,008.1	767,493.9
Banks	1,934,667.2	1,164,472.6	1,068,955.6	1,520,489.5	1,677,284.5	1,529,955.9
Net Position	-	-	-	-	-	-
Repo Transactions						
Repo	4,307,301.1	4,546,207.3	4,652,471.0	4,395,410.0	3,817,390.9	4,293,378.5
Non-Banks	248,997.5	263,091.8	389,320.1	320,411.5	249,471.5	245,229.0
Banks	4,058,303.6	4,283,115.5	4,263,150.9	4,074,998.5	3,567,919.4	4,048,149.5
Reverse Repo	4,307,301.1	4,546,207.3	4,652,471.0	4,395,410.0	3,817,390.9	4,293,378.5
Non-Banks	382,446.6	349,879.5	452,544.9	459,761.5	300,514.4	462,459.5
Banks	3,924,854.5	4,196,327.8	4,199,926.1	3,935,648.5	3,516,876.5	3,830,919.0
Net Position	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP