

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2024				
				Jul	Mar	Apr	May	Jun	Jul <sup>F</sup>
<b>Net Foreign Assets</b>	<b>1,503,419</b>	<b>209,306</b>	<b>(881,053)</b>	<b>(407,351)</b>	<b>(287,012)</b>	<b>(208,559)</b>	<b>(206,948)</b>	<b>(71,219)</b>	<b>(37,982)</b>
<b>Claims on nonresidents</b>	<b>3,982,287</b>	<b>3,598,212</b>	<b>3,535,588</b>	<b>4,642,893</b>	<b>4,601,879</b>	<b>4,967,923</b>	<b>4,986,080</b>	<b>5,053,547</b>	<b>5,075,204</b>
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	1,174,364	1,279,862	1,335,173	1,359,106	1,349,449	1,406,702
b) Holdings of SDRs	60,776	43,863	5,424	388,856	57,746	313,014	271,128	206,235	126,247
c) Foreign currency	20,707	24,049	20,234	20,729	20,729	20,809	20,486	20,569	20,559
d) Deposits	2,597,112	2,137,625	1,587,831	2,267,930	2,485,047	2,534,459	2,578,728	2,725,338	2,690,914
e) Securities other than shares (Foreign)	270,081	67,793	8,567	8,566	11,061	19,396	8,316	8,307	77,507
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	-	-	-	-	-	1,136
h) Other	455,740	551,153	776,559	782,447	747,435	745,071	748,316	743,650	752,140
<i>Of which: Quota-IMF</i>	455,739	551,152	776,557	782,445	747,433	745,070	748,314	743,648	752,139
<b>less: Liabilities to nonresidents</b>	<b>2,478,869</b>	<b>3,388,906</b>	<b>4,416,641</b>	<b>5,050,244</b>	<b>4,888,891</b>	<b>5,176,482</b>	<b>5,193,027</b>	<b>5,124,766</b>	<b>5,113,186</b>
a) Deposits	429,304	559,614	782,871	1,066,102	1,041,023	1,047,971	1,053,688	1,057,395	1,037,090
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,621,642	1,576,190	1,867,736	1,875,870	1,818,649	1,818,728
c) Loans	-	-	-	-	-	-	-	-	-
d) Financial derivatives	748,494	926,914	1,225,197	1,233,412	1,184,407	1,183,572	1,182,115	1,166,640	1,173,117
e) Other	223,346	797,406	1,129,442	1,129,087	1,087,272	1,077,204	1,081,355	1,082,081	1,084,251
<b>Claims on Other Depository Corporations</b>	<b>3,126,762</b>	<b>6,165,662</b>	<b>9,983,373</b>	<b>11,181,398</b>	<b>11,479,984</b>	<b>11,728,876</b>	<b>12,751,225</b>	<b>13,267,412</b>	<b>13,256,198</b>
<b>Net claims on General Government</b>	<b>5,314,188</b>	<b>5,154,157</b>	<b>5,215,056</b>	<b>4,657,831</b>	<b>4,555,965</b>	<b>4,786,243</b>	<b>4,125,187</b>	<b>4,490,725</b>	<b>4,597,517</b>
<b>Net claims on Central Government</b>	<b>5,700,118</b>	<b>5,745,839</b>	<b>5,897,339</b>	<b>5,355,457</b>	<b>5,511,878</b>	<b>5,885,733</b>	<b>5,191,362</b>	<b>5,393,367</b>	<b>5,445,741</b>
<b>Claims on Central Government</b>	<b>6,730,115</b>	<b>6,769,725</b>	<b>6,638,086</b>	<b>6,421,106</b>	<b>6,592,075</b>	<b>6,691,691</b>	<b>6,796,115</b>	<b>6,286,636</b>	<b>6,389,688</b>
a) Securities other than Shares	6,687,707	6,237,905	5,886,301	5,662,210	5,868,234	5,967,312	6,066,461	5,566,218	5,660,507
b) Other claims	42,407	531,820	751,785	758,896	723,841	724,379	729,654	720,418	729,181
<b>less: Liabilities to Central Government</b>	<b>1,029,997</b>	<b>1,023,886</b>	<b>740,747</b>	<b>1,065,649</b>	<b>1,080,197</b>	<b>805,958</b>	<b>1,604,754</b>	<b>893,269</b>	<b>943,947</b>
a) Deposits	1,029,997	1,023,886	740,747	1,065,649	1,080,197	805,958	1,604,754	893,269	943,947
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(385,929)</b>	<b>(591,682)</b>	<b>(682,283)</b>	<b>(697,625)</b>	<b>(955,913)</b>	<b>(1,099,489)</b>	<b>(1,066,174)</b>	<b>(902,642)</b>	<b>(848,224)</b>
<b>Claims on Provincial and Local Governments</b>	<b>296</b>	<b>17,130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	-	-	-	-	-	-
<b>less: Liabilities to Provincial and Local governments</b>	<b>386,225</b>	<b>608,812</b>	<b>682,283</b>	<b>697,625</b>	<b>955,913</b>	<b>1,099,489</b>	<b>1,066,174</b>	<b>902,642</b>	<b>848,224</b>
a) Deposits	386,225	608,812	682,283	697,625	955,913	1,099,489	1,066,174	902,642	848,224
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>29,556</b>	<b>34,306</b>	<b>74,950</b>	<b>69,265</b>	<b>71,957</b>	<b>64,911</b>	<b>66,969</b>	<b>86,257</b>	<b>70,218</b>
a) Other financial corporations	4,714	7,941	42,081	36,508	30,872	22,498	23,658	42,715	26,743
b) Public non-financial corporations	43	31	15	20	54	61	68	106	115
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	32,855	32,737	41,031	42,353	43,243	43,436	43,361
<b>Monetary base</b>	<b>8,609,080</b>	<b>9,257,114</b>	<b>11,335,759</b>	<b>11,013,788</b>	<b>11,081,173</b>	<b>11,268,944</b>	<b>11,242,294</b>	<b>11,621,903</b>	<b>11,701,097</b>
<b>1) Currency in Circulation</b>	<b>7,278,860</b>	<b>7,992,592</b>	<b>9,664,290</b>	<b>9,155,677</b>	<b>9,175,140</b>	<b>9,325,590</b>	<b>9,276,474</b>	<b>9,698,211</b>	<b>9,498,679</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>1,326,605</b>	<b>1,250,385</b>	<b>1,667,872</b>	<b>1,854,655</b>	<b>1,888,980</b>	<b>1,925,658</b>	<b>1,948,395</b>	<b>1,888,969</b>	<b>2,167,189</b>
Reserve deposits	1,326,605	1,250,385	1,667,872	1,854,655	1,888,980	1,925,658	1,948,395	1,888,969	2,167,189
Other liabilities	-	-	-	-	-	-	-	-	-

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2024				
				Jul	Mar	Apr	May	Jun	Jul <sup>P</sup>
<b>3) Deposits included in broad money</b>	3,615	14,137	3,596	3,456	17,053	17,696	17,425	34,722	35,228
<b>Transferable deposits</b>	2,231	1,174	1,185	1,186	1,417	1,427	229	229	230
a) Other financial corporations	15	16	27	27	32	42	31	31	32
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	164	175	175	175	175	175
d) Other resident sectors	2,066	996	995	994	1,209	1,210	23	23	23
<b>Other deposits</b>	1,384	12,963	2,411	2,271	15,637	16,269	17,197	34,493	34,999
a) Other financial corporations	770	851	1,850	1,782	1,746	2,317	1,949	1,966	2,471
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	561	488	13,890	13,952	15,248	32,527	32,527
<b>4) Securities other than shares included in broad money</b>	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	82,076	95,519	115,208	115,340	113,710	121,049	125,667	126,316	125,914
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	135,051	530,000	142,882	1,283,855	150,610	168,344	255,197	609,732	291,948
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	1,183,396	1,651,325	2,761,045	3,074,120	4,463,446	4,827,736	5,130,481	5,427,445	5,816,305
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	905,507	1,195,148	2,511,982	2,820,982	3,099,795	3,398,663	3,731,303
c) General & special reserves	261,017	214,813	441,275	441,275	374,388	374,388	374,388	374,388	374,388
d) Valuation adjustment	760,559	964,813	1,314,263	1,337,697	1,477,076	1,532,366	1,556,299	1,554,395	1,610,614
<b>Other items (net)</b>	(35,679)	29,472	36,432	14,040	11,956	(14,601)	(17,204)	(12,221)	(49,311)
Other liabilities	192,122	213,125	288,008	258,070	294,592	253,533	247,511	258,752	213,087
<b>Less: Other Assets</b>	227,801	183,654	251,576	244,029	282,636	268,134	264,716	270,973	262,398

Source: Core Statistics Department

P: Provisional, R: Revised

Note:

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nrb.htm>.

6. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

7. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

8. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2024				
				Jun	Feb	Mar	Apr	May	Jun
<b>Net Foreign Assets</b>	(186,246)	(295,496)	(730,190)	(730,190)	(715,343)	(675,843)	(899,304)	(940,780)	(889,913)
<b>Claims on nonresidents</b>	<b>669,234</b>	<b>874,257</b>	<b>1,123,691</b>	<b>1,123,691</b>	<b>1,199,094</b>	<b>1,232,280</b>	<b>1,043,559</b>	<b>1,053,540</b>	<b>1,153,266</b>
a) Foreign currency	56,997	68,527	81,619	81,619	86,034	79,209	82,525	83,342	82,845
b) Deposits	210,303	286,825	448,940	448,940	483,501	529,019	356,314	377,700	470,384
c) Securities other than shares	180,153	258,300	239,576	239,576	255,545	252,324	249,134	245,393	249,517
d) Loans	3,325	7,289	15,402	15,402	25,971	18,355	10,025	7,380	9,054
e) Financial derivatives	569	1,069	1,204	1,204	1,829	2,485	3,188	2,310	2,456
f) Shares & other equity	211,421	243,797	325,736	325,736	332,493	337,112	328,684	328,075	334,835
g) Other	6,466	8,450	11,214	11,214	13,723	13,776	13,690	9,339	4,176
<b>less: Liabilities to nonresidents</b>	<b>855,480</b>	<b>1,169,754</b>	<b>1,853,880</b>	<b>1,853,880</b>	<b>1,914,437</b>	<b>1,908,123</b>	<b>1,942,863</b>	<b>1,994,320</b>	<b>2,043,179</b>
a) Deposits	411,652	612,902	742,851	742,851	767,479	789,086	803,583	855,302	855,735
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	1,065,877	1,078,932	1,048,122	1,068,388	1,098,404	1,158,895
d) Financial derivatives	1,607	2,067	736	736	1,570	2,293	2,112	1,326	1,578
e) Other	10,317	11,762	44,416	44,416	66,455	68,623	68,780	39,288	26,971
<b>Claims on Central bank</b>	<b>1,840,586</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>2,385,935</b>	<b>3,168,400</b>	<b>2,616,398</b>	<b>2,671,432</b>	<b>2,689,080</b>	<b>3,153,931</b>
a) Currency	384,594	436,373	533,281	533,281	516,475	544,309	597,720	547,306	566,553
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,706,275	1,890,322	1,919,246	1,938,694	1,883,318	1,990,669
c) Other claims	139,588	505,638	146,379	146,379	761,603	152,843	135,018	258,455	596,709
<b>Net Claims on General Government</b>	<b>11,554,162</b>	<b>15,183,918</b>	<b>21,695,166</b>	<b>21,695,166</b>	<b>25,085,305</b>	<b>26,107,589</b>	<b>26,991,924</b>	<b>28,688,690</b>	<b>29,741,034</b>
<b>Net claims on Central Government</b>	<b>12,012,537</b>	<b>15,694,412</b>	<b>22,231,284</b>	<b>22,231,284</b>	<b>26,162,157</b>	<b>27,183,495</b>	<b>28,040,426</b>	<b>29,829,518</b>	<b>30,928,944</b>
<b>Claims on Central Government</b>	<b>13,698,802</b>	<b>17,769,271</b>	<b>24,697,880</b>	<b>24,697,880</b>	<b>28,855,706</b>	<b>29,713,675</b>	<b>30,621,136</b>	<b>32,620,355</b>	<b>33,800,795</b>
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	23,624,331	27,741,111	28,646,811	29,523,878	31,394,668	32,551,840
b) Other claims	295,087	437,588	1,073,549	1,073,549	1,114,595	1,066,864	1,097,258	1,225,686	1,248,956
<b>less: Liabilities to Central Government</b>	<b>1,686,265</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,466,596</b>	<b>2,693,549</b>	<b>2,530,179</b>	<b>2,580,710</b>	<b>2,790,837</b>	<b>2,871,851</b>
a) Deposits	1,686,265	2,074,859	2,466,596	2,466,596	2,693,549	2,530,179	2,580,710	2,790,837	2,871,851
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(458,375)</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(536,118)</b>	<b>(1,076,852)</b>	<b>(1,075,907)</b>	<b>(1,048,502)</b>	<b>(1,140,828)</b>	<b>(1,187,910)</b>
<b>Claims on Provincial Governments</b>	<b>718,014</b>	<b>797,289</b>	<b>887,820</b>	<b>887,820</b>	<b>542,840</b>	<b>539,570</b>	<b>559,893</b>	<b>588,002</b>	<b>610,638</b>
a) Securities other than Shares	-	-	0	0	0	0	0	0	0
b) Other claims	718,014	797,289	887,819	887,819	542,840	539,570	559,892	588,002	610,637
<b>less: Liabilities to Provincial Governments</b>	<b>1,176,389</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,423,938</b>	<b>1,619,692</b>	<b>1,615,477</b>	<b>1,608,395</b>	<b>1,728,830</b>	<b>1,798,548</b>
a) Deposits	1,169,521	1,306,355	1,411,088	1,411,088	1,603,320	1,599,089	1,592,512	1,712,913	1,782,560
b) Other liabilities	6,868	1,427	12,850	12,850	16,372	16,388	15,882	15,917	15,988
<b>Claims on other sectors</b>	<b>9,257,033</b>	<b>11,057,929</b>	<b>11,929,629</b>	<b>11,929,629</b>	<b>12,273,079</b>	<b>12,337,883</b>	<b>12,172,361</b>	<b>12,287,917</b>	<b>12,542,746</b>
a) Other financial corporations	115,302	185,934	225,121	225,121	171,656	169,292	174,816	171,763	200,920
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	2,276,978	2,244,271	2,267,615	2,181,019	2,224,622	2,221,876
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,560,899	7,939,922	7,968,362	7,874,283	7,928,253	8,082,639
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,866,632	1,917,231	1,932,613	1,942,243	1,963,279	2,037,312

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2024				
				Jun	Feb	Mar	Apr	May	Jun <sup>1</sup>
<b>Liabilities to central bank</b>	<b>3,081,857</b>	<b>6,151,771</b>	<b>9,958,135</b>	<b>9,958,135</b>	<b>11,340,477</b>	<b>11,386,207</b>	<b>11,648,449</b>	<b>12,681,286</b>	<b>13,169,975</b>
<b>Deposits included in broad money (1+2)</b>	<b>16,783,188</b>	<b>19,219,033</b>	<b>22,131,794</b>	<b>22,131,794</b>	<b>24,604,070</b>	<b>25,092,220</b>	<b>25,374,824</b>	<b>26,086,942</b>	<b>27,323,466</b>
<b>1) Transferable deposits</b>	<b>12,911,117</b>	<b>14,599,162</b>	<b>17,024,458</b>	<b>17,024,458</b>	<b>19,049,174</b>	<b>19,536,192</b>	<b>19,775,445</b>	<b>20,404,306</b>	<b>21,385,913</b>
a) Other financial corporations	364,165	569,937	451,141	451,141	582,954	644,611	605,433	628,561	707,972
b) Public non-financial corporations	613,874	644,922	712,128	712,128	917,333	910,147	988,811	1,007,138	1,182,578
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	5,346,197	5,965,123	6,147,890	6,149,289	6,336,846	6,756,386
d) Other resident sectors	8,134,392	8,945,057	10,514,993	10,514,993	11,583,765	11,833,544	12,031,911	12,431,761	12,738,977
<b>2) Other deposits</b>	<b>3,872,072</b>	<b>4,619,870</b>	<b>5,107,336</b>	<b>5,107,336</b>	<b>5,554,896</b>	<b>5,556,028</b>	<b>5,599,379</b>	<b>5,682,636</b>	<b>5,937,553</b>
a) Other financial corporations	132,956	145,521	157,590	157,590	193,700	173,691	194,397	221,320	228,239
b) Public non-financial corporations	688,187	804,664	833,767	833,767	816,089	861,209	870,000	850,269	939,266
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,562,722	2,226,904	2,183,912	2,180,572	2,199,301	2,312,619
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,553,257	2,318,203	2,337,215	2,354,410	2,411,747	2,457,430
<b>Securities other than shares, included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Securities other than shares, excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>59,479</b>	<b>60,764</b>	<b>65,690</b>	<b>65,162</b>	<b>65,922</b>	<b>58,256</b>
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>35,388</i>	<i>36,474</i>	<i>38,031</i>	<i>38,220</i>	<i>38,618</i>	<i>35,867</i>
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>102,213</b>	<b>125,427</b>	<b>107,896</b>	<b>74,017</b>	<b>84,044</b>	<b>76,064</b>
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>69,450</i>	<i>92,515</i>	<i>74,960</i>	<i>72,378</i>	<i>82,378</i>	<i>74,481</i>
<b>Financial derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>21,891</b>	<b>26,033</b>	<b>24,749</b>	<b>24,447</b>	<b>24,566</b>	<b>23,883</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Trade credit and advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>42</b>	<b>56</b>	<b>34</b>	<b>49</b>	<b>52</b>	<b>128</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Shares and other equity</b>	<b>2,104,518</b>	<b>2,216,686</b>	<b>2,693,590</b>	<b>2,693,590</b>	<b>3,213,819</b>	<b>3,180,600</b>	<b>3,224,605</b>	<b>3,257,106</b>	<b>3,358,340</b>
a) Funds contributed by owners	666,580	691,207	776,192	776,192	831,189	826,291	829,655	835,468	837,978
b) Retained earnings	686,226	820,964	1,085,061	1,085,061	1,215,684	1,252,672	1,256,438	1,275,309	1,317,886
c) General and special reserves	532,032	621,961	684,031	684,031	808,952	823,034	850,282	842,990	851,266
d) Valuation adjustment	219,680	82,553	148,305	148,305	357,995	278,602	288,229	303,339	351,210
<b>Other items (net)</b>	<b>420,793</b>	<b>426,519</b>	<b>313,481</b>	<b>313,481</b>	<b>440,908</b>	<b>528,699</b>	<b>524,959</b>	<b>525,094</b>	<b>537,942</b>
<b>Other liabilities</b>	<b>2,293,990</b>	<b>2,720,914</b>	<b>3,388,926</b>	<b>3,388,926</b>	<b>3,626,339</b>	<b>3,811,863</b>	<b>3,739,786</b>	<b>3,859,419</b>	<b>3,908,549</b>
<b>less: Other assets</b>	<b>1,910,138</b>	<b>2,332,179</b>	<b>3,098,766</b>	<b>3,098,766</b>	<b>3,158,000</b>	<b>3,276,360</b>	<b>3,271,034</b>	<b>3,516,523</b>	<b>3,524,830</b>
<b>plus: Consolidation adjustment</b>	<b>36,942</b>	<b>37,784</b>	<b>23,322</b>	<b>23,322</b>	<b>(27,430)</b>	<b>(6,804)</b>	<b>56,207</b>	<b>182,198</b>	<b>154,223</b>

Source: Core Statistics Department

### Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFPM) and monetary aggregates of weekly monetary survey

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nth.htm>.

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at:

[http://www.sbp.org.pk/ecodata/MFSM\\_Other\\_Depository.pdf](http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf)

## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023	2024					
				Jun	Feb	Mar	Apr	May	Jun <sup>P</sup>	
<b>Net Foreign Assets</b>	<b>1,317,172</b>	<b>(86,190)</b>	<b>(1,611,243)</b>	<b>(1,611,243)</b>	<b>(1,149,125)</b>	<b>(962,855)</b>	<b>(1,107,863)</b>	<b>(1,147,728)</b>	<b>(961,131)</b>	
Claims on nonresidents	4,651,521	4,472,469	4,659,278	4,659,278	5,706,723	5,834,160	6,011,482	6,039,619	6,206,813	
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	6,270,521	6,855,849	6,797,014	7,119,345	7,187,347	7,167,944	
<b>Domestic claims (a-b)</b>	<b>26,154,940</b>	<b>31,430,310</b>	<b>38,914,802</b>	<b>38,914,802</b>	<b>42,050,503</b>	<b>43,073,393</b>	<b>44,015,441</b>	<b>45,168,764</b>	<b>46,860,762</b>	
<b>a. Net Claims on general government (1+2)</b>	<b>16,868,351</b>	<b>20,338,075</b>	<b>26,910,222</b>	<b>26,910,222</b>	<b>29,722,107</b>	<b>30,663,553</b>	<b>31,778,168</b>	<b>32,813,877</b>	<b>34,231,758</b>	
<b>1- Net claims on central government</b>	<b>17,712,655</b>	<b>21,440,250</b>	<b>28,128,623</b>	<b>28,128,623</b>	<b>31,757,582</b>	<b>32,695,373</b>	<b>33,926,159</b>	<b>35,020,880</b>	<b>36,322,311</b>	
Claims on central government	20,428,916	24,538,996	31,335,966	31,335,966	35,359,812	36,305,749	37,312,827	39,416,470	40,087,431	
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	3,207,343	3,602,230	3,610,376	3,386,668	4,395,591	3,765,120	
<b>2-Net claims on provincial governments</b>	<b>(844,304)</b>	<b>(1,102,175)</b>	<b>(1,218,401)</b>	<b>(1,218,401)</b>	<b>(2,035,474)</b>	<b>(2,031,820)</b>	<b>(2,147,991)</b>	<b>(2,207,002)</b>	<b>(2,090,553)</b>	
Claims on provincial governments	718,310	814,419	887,820	887,820	542,840	539,570	559,893	588,002	610,638	
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,106,221	2,578,315	2,571,390	2,707,884	2,795,004	2,701,190	
<b>b. Claims on other sectors</b>	<b>9,286,589</b>	<b>11,092,235</b>	<b>12,004,580</b>	<b>12,004,580</b>	<b>12,328,395</b>	<b>12,409,840</b>	<b>12,237,273</b>	<b>12,354,887</b>	<b>12,629,003</b>	
Other financial corporations	120,016	193,875	267,202	267,202	188,510	200,164	197,314	195,422	243,635	
Public non-financial corporations	1,666,102	1,740,071	2,276,992	2,276,992	2,244,317	2,267,669	2,181,080	2,224,690	2,221,982	
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,560,899	7,939,922	7,968,362	7,874,283	7,928,253	8,082,639	
Other resident sectors	1,566,896	1,843,040	1,899,487	1,899,487	1,955,646	1,973,644	1,984,596	2,006,522	2,080,747	
<b>Broad money liabilities (a+b+c+d)</b>	<b>23,681,087</b>	<b>26,789,406</b>	<b>31,266,400</b>	<b>31,266,400</b>	<b>32,987,954</b>	<b>33,740,104</b>	<b>34,120,390</b>	<b>34,833,534</b>	<b>36,489,846</b>	
<b>a. Currency outside depository corporations</b>	<b>6,894,266</b>	<b>7,556,219</b>	<b>9,131,010</b>	<b>9,131,010</b>	<b>8,370,693</b>	<b>8,630,831</b>	<b>8,727,870</b>	<b>8,729,167</b>	<b>9,131,658</b>	
<b>b. Transferable deposits</b>	<b>12,913,348</b>	<b>14,600,337</b>	<b>17,025,643</b>	<b>17,025,643</b>	<b>19,050,450</b>	<b>19,537,608</b>	<b>19,776,872</b>	<b>20,404,534</b>	<b>21,386,142</b>	
Other financial corporations	364,179	569,952	451,168	451,168	582,985	644,643	605,475	628,592	708,004	
Public non-financial corporations	613,874	644,922	712,128	712,128	917,333	910,147	988,811	1,007,138	1,182,578	
Other non-financial corporations	3,798,837	4,439,410	5,346,360	5,346,360	5,965,297	6,148,065	6,149,464	6,337,021	6,756,561	
Other resident sectors	8,136,458	8,946,053	10,515,988	10,515,988	11,584,834	11,834,753	12,033,122	12,431,783	12,739,000	
less: Central bank float	-	-	-	-	-	-	-	-	-	
<b>c. Other Deposits</b>	<b>3,873,456</b>	<b>4,632,833</b>	<b>5,109,747</b>	<b>5,109,747</b>	<b>5,566,811</b>	<b>5,571,665</b>	<b>5,615,648</b>	<b>5,699,833</b>	<b>5,972,046</b>	
Other financial corporations	133,726	146,373	159,440	159,440	195,178	175,438	196,714	223,269	230,205	
Public non-financial corporations	688,187	804,664	833,767	833,767	816,089	861,209	870,000	850,269	939,266	
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,562,722	2,226,904	2,183,912	2,180,572	2,199,301	2,312,619	
Other resident sectors	1,761,408	2,251,179	2,553,818	2,553,818	2,328,640	2,351,105	2,368,362	2,426,995	2,489,957	
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Other financial corporations	15	15	-	-	-	-	-	-	-	
Public non-financial corporations	-	-	-	-	-	-	-	-	-	
Other non-financial corporations	3	3	-	-	-	-	-	-	-	
Other resident sectors	-	-	-	-	-	-	-	-	-	
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>115,208</b>	<b>115,208</b>	<b>113,714</b>	<b>113,710</b>	<b>121,049</b>	<b>125,667</b>	<b>126,316</b>	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
<b>Securities other than shares excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>59,479</b>	<b>60,764</b>	<b>65,690</b>	<b>65,162</b>	<b>65,922</b>	<b>58,256</b>	
<i>of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>35,388</i>	<i>36,474</i>	<i>38,031</i>	<i>38,220</i>	<i>38,618</i>	<i>35,867</i>	
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>102,213</b>	<b>125,427</b>	<b>107,896</b>	<b>74,017</b>	<b>84,044</b>	<b>76,064</b>	
<i>of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>69,450</i>	<i>92,515</i>	<i>74,960</i>	<i>72,378</i>	<i>82,378</i>	<i>74,481</i>	
<b>Financial Derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>21,891</b>	<b>26,033</b>	<b>24,749</b>	<b>24,447</b>	<b>24,566</b>	<b>23,883</b>	
<i>of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
<b>Trade credit &amp; advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>42</b>	<b>56</b>	<b>34</b>	<b>49</b>	<b>52</b>	<b>128</b>	
<i>of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
<b>Shares &amp; other equity</b>	<b>3,287,914</b>	<b>3,868,011</b>	<b>5,454,635</b>	<b>5,454,635</b>	<b>7,277,904</b>	<b>7,644,045</b>	<b>8,052,341</b>	<b>8,387,587</b>	<b>8,785,786</b>	
<b>Other items (net)</b>	<b>345,873</b>	<b>480,278</b>	<b>283,775</b>	<b>283,775</b>	<b>309,637</b>	<b>414,378</b>	<b>450,220</b>	<b>499,769</b>	<b>339,607</b>	
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,676,934	3,886,211	4,106,454	3,993,318	4,106,930	4,167,300	
less: Other assets	2,137,940	2,515,832	3,350,342	3,350,342	3,413,191	3,558,996	3,539,168	3,781,238	3,795,803	
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	(42,816)	(163,383)	(133,080)	(3,931)	174,077	(31,891)	

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:  
<http://www.sbp.org.pk/departments/stats/nfb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>.

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020. [http://www.sbp.org.pk/accodata/MFSM\\_Dep\\_CS.pdf](http://www.sbp.org.pk/accodata/MFSM_Dep_CS.pdf).

## 2.4 Reserve Money

Million Rupees

Components	30 <sup>th</sup> June			2023	2024				
	FY21	FY22	FY23	Jul	Mar	Apr	May	Jun <sup>e</sup>	Jul <sup>e</sup>
<b>A. Currency in Circulation</b>	<b>6,909,937</b>	<b>7,572,465</b>	<b>9,148,739</b>	<b>8,679,604</b>	<b>8,650,852</b>	<b>8,822,968</b>	<b>8,748,996</b>	<b>9,153,099</b>	<b>9,070,089</b>
<b>B. Cash in Tills</b>	<b>378,302</b>	<b>429,566</b>	<b>524,857</b>	<b>488,089</b>	<b>533,902</b>	<b>542,148</b>	<b>537,095</b>	<b>554,731</b>	<b>525,465</b>
<b>C. Other Deposits</b>	<b>68,004</b>	<b>95,319</b>	<b>112,092</b>	<b>101,057</b>	<b>123,063</b>	<b>127,113</b>	<b>132,338</b>	<b>167,327</b>	<b>148,037</b>
<b>D. Bank Deposits</b>	<b>1,307,242</b>	<b>1,229,198</b>	<b>1,634,092</b>	<b>1,683,428</b>	<b>1,859,489</b>	<b>1,624,329</b>	<b>1,919,028</b>	<b>1,842,108</b>	<b>1,795,653</b>
<b>Reserve Money (A+B+C+D)</b>	<b>8,663,485</b>	<b>9,326,549</b>	<b>11,419,779</b>	<b>10,952,178</b>	<b>11,167,306</b>	<b>11,116,558</b>	<b>11,337,457</b>	<b>11,717,265</b>	<b>11,539,243</b>
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets</b>	<b>930,509</b>	<b>(559,909)</b>	<b>(2,013,435)</b>	<b>(1,583,014)</b>	<b>(1,561,991)</b>	<b>(1,550,202)</b>	<b>(1,561,169)</b>	<b>(1,415,474)</b>	<b>(1,461,192)</b>
<b>B. Net Domestic Assets (1+2+3)</b>	<b>7,732,976</b>	<b>9,886,457</b>	<b>13,433,214</b>	<b>12,535,192</b>	<b>12,729,297</b>	<b>12,666,760</b>	<b>12,898,626</b>	<b>13,132,739</b>	<b>13,000,436</b>
<b>1. Net Govt Sector Borrowing (i+ii)</b>	<b>5,320,146</b>	<b>5,124,160</b>	<b>5,232,883</b>	<b>4,538,852</b>	<b>4,576,929</b>	<b>4,495,025</b>	<b>4,145,111</b>	<b>4,511,734</b>	<b>4,369,897</b>
i. Borrowings for Budgetary Support <sup>1</sup>	5,332,490	5,141,433	5,250,087	4,556,367	4,595,687	4,514,865	4,167,789	4,535,126	4,394,308
a) Federal Government	5,712,275	5,726,667	5,922,566	5,232,987	5,540,549	5,497,417	5,222,894	5,426,598	5,244,931
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(1,198,502)	(1,061,261)	(1,197,479)	(1,582,963)	(869,781)	(1,145,307)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(630,493)	(891,956)	(931,873)	(978,498)	(840,494)	(795,287)
Balochistan	(37,307)	(16,552)	(13,301)	(23,860)	(75,440)	(66,844)	(74,504)	(41,987)	(59,456)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(87,848)	(76,397)	(82,301)	(94,637)	(59,667)	(76,953)
Punjab	(207,104)	(440,053)	(466,096)	(391,658)	(605,116)	(642,102)	(660,219)	(627,553)	(501,012)
Sindh	(70,899)	(90,174)	(98,933)	(127,128)	(135,002)	(140,626)	(149,138)	(111,287)	(157,866)
c) A/JK Government	(12,368)	(14,770)	(14,358)	(21,158)	(31,626)	(32,245)	(50,452)	(30,893)	(35,019)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(24,969)	(21,279)	(18,433)	(26,155)	(20,084)	(20,316)
ii. Others	(12,344)	(17,273)	(17,204)	(17,515)	(18,759)	(19,840)	(22,678)	(23,392)	(24,410)
<b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>	<b>1,313,779</b>	<b>1,664,224</b>	<b>1,604,022</b>	<b>1,599,431</b>	<b>1,522,036</b>	<b>1,490,392</b>	<b>1,480,795</b>	<b>1,448,898</b>	<b>1,439,001</b>
i. Claims on Scheduled Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,537,992	1,462,340	1,431,162	1,421,878	1,390,155	1,380,626
a. Agriculture Sector	3,865	4,876	5,859	5,617	5,220	5,117	5,152	5,376	5,296
b. Industrial Sector	413,636	616,991	632,666	623,983	593,635	582,776	576,789	570,959	563,082
c. Export Sector	589,340	780,722	768,821	774,857	690,312	669,650	660,398	623,737	618,970
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	133,535	173,173	173,619	179,539	190,083	193,278
ii. Claims on NBFIs	72,825	85,419	86,109	85,683	83,940	83,474	83,161	82,987	82,619
iii. PSEs Special A/C Debt Repayment	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
<b>3. Other Items (Net)</b>	<b>1,099,050</b>	<b>3,098,073</b>	<b>6,596,308</b>	<b>6,396,909</b>	<b>6,630,332</b>	<b>6,681,343</b>	<b>7,272,719</b>	<b>7,172,107</b>	<b>7,191,537</b>
<b>Reserve Money(RM) (A+B)</b>	<b>8,663,485</b>	<b>9,326,549</b>	<b>11,419,779</b>	<b>10,952,178</b>	<b>11,167,306</b>	<b>11,116,558</b>	<b>11,337,457</b>	<b>11,717,265</b>	<b>11,539,243</b>

Source: Core Statistics Department

R: Revised, P: Provisional

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statement.

4/ Total may differ due to rounding off.

## 2.5 Currency in Circulation

Million Rupees

	30 <sup>th</sup> June			2023	2024				
	FY21	FY22	FY23	Jul	Mar	Apr	May	Jun	JulP
1. Banknotes	7,278,860	7,992,592	9,664,290	9,158,332	9,175,139	9,355,488	9,276,474	9,698,211	9,585,898
2. One Rupee Coins and above	9,947	9,991	9,787	9,789	9,815	9,853	9,830	9,849	9,825
<b>3. Total (1+2)</b>	<b>7,288,807</b>	<b>8,002,583</b>	<b>9,674,077</b>	<b>9,168,121</b>	<b>9,184,954</b>	<b>9,365,341</b>	<b>9,286,304</b>	<b>9,708,060</b>	<b>9,595,723</b>
4. Held by Banking Department of SBP	150	146	131	133	156	194	172	190	166
5. Held by Issue Department of SBP	418	406	351	295	44	31	41	40	3
6. Currency in tills of Scheduled Banks	378,302	429,566	524,857	488,089	533,902	542,148	537,095	554,731	525,465
<b>7. Currency in Circulation (3-4-5-6)</b>	<b>6,909,937</b>	<b>7,572,465</b>	<b>9,148,739</b>	<b>8,679,604</b>	<b>8,650,852</b>	<b>8,822,968</b>	<b>8,748,996</b>	<b>9,153,099</b>	<b>9,070,089</b>

Notes:

Source: Core Statistics Department

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

## 2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 <sup>th</sup> June			2023	2024				
	FY21	FY22	FY23	Jul	Mar	Apr	May	Jun	Jul <sup>1</sup>
<b>A. Components of M2</b>									
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	8,679,604	8,650,852	8,822,968	8,748,996	9,153,099	9,070,089
2. Other Deposits with SBP	68,004	95,319	112,092	101,057	123,063	127,113	132,338	167,327	148,037
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,262,423	21,973,340	24,998,239	24,384,663	25,670,820	27,264,506	25,872,033
of which : RFCs	1,046,150	1,212,791	1,527,268	1,529,584	1,495,302	1,513,714	1,497,542	1,376,812	1,419,104
<b>Money Supply (1+2+3)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>30,754,002</b>	<b>33,772,154</b>	<b>33,334,744</b>	<b>34,552,154</b>	<b>36,584,931</b>	<b>35,090,158</b>
<b>B. Factors Affecting Money Supply ( M2)</b>									
<b>ILNet Foreign Assets of the Banking System</b>	<b>724,723</b>	<b>(753,240)</b>	<b>(2,687,737)</b>	<b>(2,336,278)</b>	<b>(2,158,072)</b>	<b>(2,318,302)</b>	<b>(2,348,116)</b>	<b>(2,157,049)</b>	<b>(2,315,803)</b>
a. State Bank of Pakistan	930,509	(559,909)	(2,013,435)	(1,583,014)	(1,561,991)	(1,550,202)	(1,561,169)	(1,415,474)	(1,461,192)
b. Scheduled Banks	(205,786)	(193,332)	(674,303)	(753,264)	(596,081)	(768,101)	(786,947)	(741,574)	(854,611)
<b>ILNet Domestic Assets of Banking System (1+2+3)</b>	<b>23,572,973</b>	<b>28,355,874</b>	<b>34,210,991</b>	<b>33,090,279</b>	<b>35,930,226</b>	<b>35,653,047</b>	<b>36,900,270</b>	<b>38,741,980</b>	<b>37,405,961</b>
a. State Bank of Pakistan	6,467,778	8,283,408	11,891,057	10,997,200	11,266,957	11,235,598	11,476,748	11,742,584	11,619,810
b. Scheduled Banks	17,105,195	20,072,466	22,319,934	22,093,079	24,663,269	24,417,449	25,423,522	26,999,396	25,786,151
<b>1. Net Govt Sector Borrowing(a+b+c)</b>	<b>16,265,119</b>	<b>19,622,850</b>	<b>23,723,097</b>	<b>23,544,548</b>	<b>27,579,345</b>	<b>28,502,573</b>	<b>29,615,017</b>	<b>31,087,283</b>	<b>30,817,343</b>
<b>a. Borrowings for Budgetary support<sup>1</sup></b>	<b>15,373,463</b>	<b>18,506,467</b>	<b>22,254,392</b>	<b>22,197,598</b>	<b>26,474,178</b>	<b>27,320,078</b>	<b>28,287,169</b>	<b>29,732,355</b>	<b>29,659,477</b>
(i) From SBP	5,332,490	5,141,433	5,250,087	4,556,367	4,595,687	4,514,865	4,167,789	4,535,126	4,394,308
a) Federal Government	5,712,275	5,726,667	5,922,566	5,232,987	5,540,549	5,497,417	5,222,894	5,426,598	5,244,931
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(1,198,502)	(1,061,261)	(1,197,479)	(1,582,963)	(869,781)	(1,145,307)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(630,493)	(891,956)	(931,873)	(978,498)	(840,494)	(795,287)
Balochistan Government	(37,307)	(16,552)	(13,301)	(23,860)	(75,440)	(66,844)	(74,504)	(41,987)	(59,456)
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(87,848)	(76,397)	(82,301)	(94,637)	(59,667)	(76,953)
Punjab Government	(207,104)	(440,053)	(466,096)	(391,658)	(605,116)	(642,102)	(660,219)	(627,553)	(501,012)
Sindh Government	(70,899)	(90,174)	(98,933)	(127,128)	(135,002)	(140,626)	(149,138)	(111,287)	(157,866)
c) AJK Government	(12,368)	(14,770)	(14,358)	(21,158)	(31,626)	(32,245)	(50,452)	(30,893)	(35,019)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(24,969)	(21,279)	(18,433)	(26,155)	(20,084)	(20,316)
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,004,305	17,641,231	21,878,490	22,805,214	24,119,380	25,197,229	25,265,169
a) Federal Government	11,181,917	14,630,114	18,346,722	19,017,768	23,380,337	24,299,116	25,723,064	26,866,638	26,958,092
of which deposits with banks	(1,659,001)	(2,020,076)	(2,360,647)	(2,450,321)	(2,409,189)	(2,453,087)	(2,643,437)	(2,709,578)	(2,763,459)
b) Provincial Government	(1,140,944)	(1,265,079)	(1,342,417)	(1,376,537)	(1,501,847)	(1,493,903)	(1,603,684)	(1,669,409)	(1,692,922)
of which deposits with banks	(1,141,968)	(1,266,103)	(1,343,441)	(1,377,561)	(1,502,871)	(1,494,927)	(1,604,708)	(1,670,433)	(1,693,946)
<b>b. Commodity operations</b>	<b>903,999</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>1,364,465</b>	<b>1,123,926</b>	<b>1,202,334</b>	<b>1,350,526</b>	<b>1,378,320</b>	<b>1,182,277</b>
<b>c. Others</b>	<b>(12,344)</b>	<b>(17,273)</b>	<b>(17,204)</b>	<b>(17,515)</b>	<b>(18,759)</b>	<b>(19,840)</b>	<b>(22,678)</b>	<b>(23,392)</b>	<b>(24,410)</b>
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>9,114,395</b>	<b>10,695,839</b>	<b>11,342,589</b>	<b>11,108,776</b>	<b>11,451,240</b>	<b>11,313,823</b>	<b>11,432,649</b>	<b>11,664,684</b>	<b>11,278,223</b>
<b>a. Credit to Private Sector*</b>	<b>7,629,069</b>	<b>8,958,809</b>	<b>9,167,094</b>	<b>8,995,972</b>	<b>9,354,952</b>	<b>9,214,265</b>	<b>9,351,423</b>	<b>9,531,308</b>	<b>9,204,889</b>
Conventional Banking Branches	5,685,109	6,381,945	6,567,480	6,435,955	6,618,547	6,545,995	6,654,833	6,732,983	6,495,815
Islamic Banks	1,030,612	1,262,282	1,710,724	1,687,825	1,807,372	1,745,526	1,772,979	1,868,126	1,794,454
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	888,890	872,191	929,033	922,743	923,611	930,199	914,620
<b>b. Credit to PSEs</b>	<b>1,436,745</b>	<b>1,393,446</b>	<b>1,687,170</b>	<b>1,650,469</b>	<b>1,694,686</b>	<b>1,691,911</b>	<b>1,712,349</b>	<b>1,705,638</b>	<b>1,705,113</b>
<b>c. PSEs Special a/c-debt Repayment with BP/PSPC</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>
<b>d. Credit to NBFI's</b>	<b>72,825</b>	<b>367,828</b>	<b>512,569</b>	<b>486,580</b>	<b>425,846</b>	<b>431,891</b>	<b>393,121</b>	<b>451,982</b>	<b>392,465</b>
<b>3. Other Items (net) *</b>	<b>(1,806,541)</b>	<b>(1,962,815)</b>	<b>(854,695)</b>	<b>(1,563,045)</b>	<b>(3,100,359)</b>	<b>(4,163,349)</b>	<b>(4,147,397)</b>	<b>(4,009,987)</b>	<b>(4,689,605)</b>
<b>Broad Money M2 (A+B)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>30,754,002</b>	<b>33,772,154</b>	<b>33,334,744</b>	<b>34,552,154</b>	<b>36,584,931</b>	<b>35,090,158</b>
<b>C. Memorandum Items</b>									
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	104,314	309,818	403,503	564,619	658,109	770,223	261,243	355,103
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	5,149,615	5,498,719	6,067,410	6,580,845	7,542,978	7,724,539
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,330,776	21,863,082	21,688,744	25,682,446	26,377,061	27,163,060	29,085,546	28,907,046
From SBP	5,273,953	5,037,119	4,940,269	4,152,864	4,031,068	3,856,755	3,397,567	4,273,883	4,039,205
From Scheduled Banks	9,973,904	13,293,657	16,922,813	17,535,880	21,651,378	22,520,305	23,765,493	24,811,664	24,867,841

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

# W.e.f. December 16, 2022 scheduled banks' credit to NBFI's, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFI's to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.



## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23 <sup>R</sup>	30-Jun-24 <sup>R</sup>	1 <sup>st</sup> July 23 to 28-Jul-23	1 <sup>st</sup> July 24 to 26-Jul-24 <sup>P</sup>
<b>1. Central Government (a+b)</b>	<b>23,897,500.3</b>	<b>31,931,392.1</b>	<b>(19,133.0)</b>	<b>(90,209.5)</b>
a. Scheduled Banks	17,974,934.1	26,504,794.5	670,445.7	91,457.5
T-Bills and Securities	20,335,581.5	29,214,372.4	760,119.3	145,338.9
Less:			-	-
<i>Government Deposits</i>	2,360,647.4	2,709,578.0	89,673.6	53,881.4
b. State Bank	5,922,566.2	5,426,597.6	(689,578.8)	(181,667.0)
T-bills and Securities etc.	5,893,853.8	5,573,919.1	(224,926.3)	86,397.8
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:			-	-
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	725,238.9	869,780.5	473,262.9	275,526.0
<i>Others*</i>	(753,951.3)	(722,459.0)	(8,610.4)	(7,461.2)
<b>2. Provincial Governments (c+d)</b>	<b>(2,014,896.3)</b>	<b>(2,560,881.2)</b>	<b>(38,260.5)</b>	<b>17,335.6</b>
c. Scheduled Banks	(1,342,417.3)	(1,669,409.4)	(34,119.3)	(23,513.0)
Government Securities and Others	1,024.0	1,024.0	-	-
Less:			-	-
<i>Government Deposits</i>	1,343,441.3	1,670,433.4	34,119.3	23,513.0
d. State Bank	(672,479.0)	(891,471.7)	(4,141.2)	40,848.6
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:			-	-
<i>Government Deposits (Excluding Zakat Fund)</i>	672,479.0	891,471.7	4,141.2	(40,848.6)
<b>Net Budgetary Borrowing from the Banking System</b>	<b>21,882,604.0</b>	<b>29,370,511.0</b>	<b>(57,393.5)</b>	<b>(72,873.9)</b>

Source: Core Statistics Department

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-23	30-Jun-24	1 <sup>st</sup> July 23 to 28-Jul-23	1 <sup>st</sup> July 24 to 26-Jul-24 <sup>p</sup>
Rice	133.6	-	7.4	-
Wheat	1,310,697.3	1,133,456.1	(130,337.3)	(196,043.6)
Sugar	107,241.8	107,772.4	(12,267.8)	-
Fertilizer	64,264.4	134,664.3	21,051.2	-
Seeds	1,748.0	2,427.6	-	-
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,823.8	-	102.3	-
<b>Total</b>	<b>1,485,909.0</b>	<b>1,378,320.5</b>	<b>(121,444.2)</b>	<b>(196,043.6)</b>

Source: Core Statistics Department

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Feb-24			Mar-24			Apr-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,976,425</b>	<b>13,014,136</b>	<b>21,990,561</b>	<b>9,175,295</b>	<b>13,031,028</b>	<b>22,206,323</b>	<b>9,355,682</b>	<b>13,271,918</b>	<b>22,627,600</b>
<b>International reserve assets</b>	<b>1,204,461</b>	<b>2,552,216</b>	<b>3,756,677</b>	<b>1,301,506</b>	<b>2,552,021</b>	<b>3,853,527</b>	<b>1,290,317</b>	<b>2,564,761</b>	<b>3,855,078</b>
- Gold	1,193,287	-	1,193,287	1,279,862	-	1,279,862	1,279,862	-	1,279,862
- Foreign currency balances	11,174	2,416,906	2,428,080	21,644	2,467,547	2,489,191	10,455	2,522,606	2,533,061
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	104,525	104,525	-	57,050	57,050	-	10,283	10,283
- Reserve tranche position with International Monetary Fund	-	44	44	-	44	44	-	44	44
- Other foreign currency balances	-	30,741	30,741	-	27,380	27,380	-	31,828	31,828
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>8,279,052</b>	<b>11,279,052</b>	<b>3,000,000</b>	<b>8,320,622</b>	<b>11,320,622</b>	<b>3,000,000</b>	<b>8,625,665</b>	<b>11,625,665</b>
(i) <b>Monetary policy assets</b>	<b>3,000,000</b>	<b>6,875,226</b>	<b>9,875,226</b>	<b>3,000,000</b>	<b>6,943,444</b>	<b>9,943,444</b>	<b>3,000,000</b>	<b>7,274,625</b>	<b>10,274,625</b>
- Conventional- securities purchased under agreement to resell	3,000,000	6,526,061	9,526,061	3,000,000	6,530,464	9,530,464	3,000,000	6,919,676	9,919,676
- Shariah compliant financing facility	-	349,165	349,165	-	412,980	412,980	-	354,949	354,949
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) <b>Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>994,925</b>	<b>994,925</b>	<b>-</b>	<b>972,261</b>	<b>972,261</b>	<b>-</b>	<b>960,426</b>	<b>960,426</b>
for purposes other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	4,013	4,013	-	4,081	4,081	-	4,052	4,052
- Industrial sector	-	452,444	452,444	-	446,715	446,715	-	442,628	442,628
- Export sector	-	492,466	492,466	-	471,115	471,115	-	463,064	463,064
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	46,000	46,000	-	50,348	50,348	-	50,680	50,680
(iii) <b>Credit to Islamic banks &amp; financial institutions for</b>	<b>-</b>	<b>408,900</b>	<b>408,900</b>	<b>-</b>	<b>404,916</b>	<b>404,916</b>	<b>-</b>	<b>390,614</b>	<b>390,614</b>
purpose other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	1,817	1,817	-	1,874	1,874	-	1,795	1,795
- Industrial sector	-	174,493	174,493	-	172,166	172,166	-	170,103	170,103
- Export sector	-	220,573	220,573	-	218,831	218,831	-	206,586	206,586
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	12,018	12,018	-	12,045	12,045	-	12,130	12,130
<b>Credit to general government account</b>	<b>4,749,407</b>	<b>1,660,959</b>	<b>6,410,365</b>	<b>4,849,863</b>	<b>1,657,959</b>	<b>6,507,822</b>	<b>5,041,452</b>	<b>1,563,616</b>	<b>6,605,068</b>
- <b>Federal government</b>	<b>4,749,407</b>	<b>1,660,959</b>	<b>6,410,365</b>	<b>4,849,863</b>	<b>1,657,959</b>	<b>6,507,822</b>	<b>5,041,452</b>	<b>1,563,616</b>	<b>6,605,068</b>
- Perpetual loan to federal government	-	735,194	735,194	-	723,679	723,679	-	724,446	724,446
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,749,407	925,765	5,675,171	4,849,863	934,279	5,784,142	5,041,452	839,170	5,880,622
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- <b>Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>164,575</b>	<b>164,575</b>	<b>-</b>	<b>162,532</b>	<b>162,532</b>	<b>-</b>	<b>163,594</b>	<b>163,594</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	56,873	56,873	-	56,873	56,873	-	56,873	56,873
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	55,093	55,093	-	53,050	53,050	-	54,112	54,112
Property, plant & equipment	-	162,771	162,771	-	162,691	162,691	-	162,222	162,222
Rupee coins	72	-	72	44	-	44	31	-	31
Other assets	22,486	194,564	217,049	23,882	175,204	199,086	23,882	192,059	215,941
<b>LIABILITIES</b>	<b>8,976,425</b>	<b>13,014,136</b>	<b>21,990,561</b>	<b>9,175,295</b>	<b>13,031,028</b>	<b>22,206,323</b>	<b>9,355,682</b>	<b>13,271,918</b>	<b>22,627,600</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>4,035,726</b>	<b>4,035,726</b>	<b>-</b>	<b>4,455,584</b>	<b>4,455,584</b>	<b>-</b>	<b>4,760,855</b>	<b>4,760,855</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	891	891	-	891	891	-	891	891
- Unrealized appreciations	-	1,306,476	1,306,476	-	1,392,941	1,392,941	-	1,392,929	1,392,929
- Profit & loss appropriation account	-	2,296,165	2,296,165	-	2,629,557	2,629,557	-	2,934,841	2,934,841
<b>Banknotes in circulation</b>	<b>8,976,425</b>	<b>(163)</b>	<b>8,976,262</b>	<b>9,175,295</b>	<b>(156)</b>	<b>9,175,139</b>	<b>9,355,682</b>	<b>(194)</b>	<b>9,355,488</b>
- Banknotes in circulation	8,976,262	-	8,976,262	9,175,140	-	9,175,140	9,355,488	-	9,355,488
- Banknotes held in Banking Department	163	(163)	-	156	(156)	(0)	194	(194)	(0)
<b>Monetary policy liabilities</b>	<b>-</b>	<b>369,787</b>	<b>369,787</b>	<b>-</b>	<b>150,436</b>	<b>150,436</b>	<b>-</b>	<b>160,426</b>	<b>160,426</b>
- Securities sold under agreement to repurchase	-	369,787	369,787	-	150,436	150,436	-	160,426	160,426
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,781,543</b>	<b>3,781,543</b>	<b>-</b>	<b>3,646,767</b>	<b>3,646,767</b>	<b>-</b>	<b>3,588,230</b>	<b>3,588,230</b>
- Federal government	-	1,062,990	1,062,990	-	977,249	977,249	-	1,168,059	1,168,059
- Provincial governments & autonomous regions	-	1,047,379	1,047,379	-	1,017,845	1,017,845	-	993,594	993,594
- Bank deposits	-	1,496,716	1,496,716	-	1,472,833	1,472,833	-	1,243,316	1,243,316
- Other deposits	-	174,459	174,459	-	178,841	178,841	-	183,261	183,261
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,426,357</b>	<b>1,426,357</b>	<b>-</b>	<b>1,426,091</b>	<b>1,426,091</b>	<b>-</b>	<b>1,435,772</b>	<b>1,435,772</b>
- Local banks	-	378,446	378,446	-	377,851	377,851	-	381,013	381,013
- Foreign central banks	-	127,175	127,175	-	125,376	125,376	-	126,176	126,176
- Foreign governments & sovereign wealth fund	-	914,173	914,173	-	914,954	914,954	-	921,334	921,334
- Others deposits	-	6,563	6,563	-	7,912	7,912	-	7,249	7,249
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,148,706</b>	<b>3,148,706</b>	<b>-</b>	<b>3,083,219</b>	<b>3,083,219</b>	<b>-</b>	<b>3,077,066</b>	<b>3,077,066</b>
- International Monetary Fund facilities	-	877,087	877,087	-	827,507	827,507	-	821,557	821,557
- Allocations of special drawing rights of IMF	-	1,089,996	1,089,996	-	1,079,998	1,079,998	-	1,077,544	1,077,544
- Currency swap arrangements	-	1,181,623	1,181,623	-	1,175,714	1,175,714	-	1,177,965	1,177,965
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>252,180</b>	<b>252,180</b>	<b>-</b>	<b>269,085</b>	<b>269,085</b>	<b>-</b>	<b>249,764</b>	<b>249,764</b>

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	May-24			Jun-24			Jul-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,276,646</b>	<b>14,833,892</b>	<b>24,110,538</b>	<b>9,716,701</b>	<b>14,420,996</b>	<b>24,137,697</b>	<b>9,586,064</b>	<b>14,578,850</b>	<b>24,164,914</b>
<b>International reserve assets</b>	<b>1,468,521</b>	<b>2,769,025</b>	<b>4,237,546</b>	<b>1,349,449</b>	<b>2,958,219</b>	<b>4,307,668</b>	<b>1,371,135</b>	<b>2,855,335</b>	<b>4,226,470</b>
- Gold	1,359,106	-	1,359,106	1,349,449	-	1,349,449	1,349,449	-	1,349,449
- Foreign currency balances	109,415	2,471,887	2,581,302	-	2,722,257	2,722,257	21,686	2,703,728	2,725,414
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	271,128	271,128	-	204,459	204,459	-	126,454	126,454
- Reserve tranche position with International Monetary Fund	-	44	44	-	44	44	-	44	44
- Other foreign currency balances	-	25,966	25,966	-	31,459	31,459	-	25,109	25,109
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>9,601,483</b>	<b>12,601,483</b>	<b>3,000,000</b>	<b>10,082,052</b>	<b>13,082,052</b>	<b>3,000,000</b>	<b>10,078,637</b>	<b>13,078,637</b>
(i) Monetary policy assets	3,000,000	8,260,040	11,260,040	3,000,000	8,782,124	11,782,124	3,000,000	8,788,111	11,788,111
- Conventional- securities purchased under agreement to resell	3,000,000	8,057,671	11,057,671	3,000,000	8,607,466	11,607,466	3,000,000	8,685,466	11,685,466
- Shariah compliant financing facility	-	202,369	202,369	-	174,658	174,658	-	102,645	102,645
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions	-	-	-	-	-	-	-	-	-
for purposes other than monetary policy	-	956,352	956,352	-	925,758	925,758	-	913,262	913,262
- Agriculture sector	-	3,991	3,991	-	4,161	4,161	-	4,060	4,060
- Industrial sector	-	438,558	438,558	-	434,507	434,507	-	426,452	426,452
- Export sector	-	459,097	459,097	-	431,359	431,359	-	424,515	424,515
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	54,704	54,704	-	55,729	55,729	-	58,234	58,234
(iii) Credit to Islamic banks & financial institutions for	-	-	-	-	-	-	-	-	-
purpose other than monetary policy	-	385,090	385,090	-	374,171	374,171	-	377,263	377,263
- Agriculture sector	-	1,877	1,877	-	1,949	1,949	-	1,962	1,962
- Industrial sector	-	167,886	167,886	-	165,850	165,850	-	165,726	165,726
- Export sector	-	201,301	201,301	-	192,061	192,061	-	194,456	194,456
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	14,027	14,027	-	14,311	14,311	-	15,119	15,119
<b>Credit to general government account</b>	<b>4,782,922</b>	<b>1,933,249</b>	<b>6,716,171</b>	<b>5,342,212</b>	<b>865,176</b>	<b>6,207,388</b>	<b>5,190,053</b>	<b>1,112,508</b>	<b>6,302,561</b>
- Federal government	4,782,922	1,933,249	6,716,171	5,342,212	865,176	6,207,388	5,190,053	1,112,508	6,302,561
- Perpetual loan to federal government	-	729,654	729,654	-	727,454	727,454	-	730,143	730,143
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,782,922	1,203,595	5,986,517	5,342,212	137,722	5,479,934	5,190,053	382,365	5,572,418
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>163,594</b>	<b>163,594</b>	<b>-</b>	<b>163,594</b>	<b>163,594</b>	<b>-</b>	<b>172,719</b>	<b>172,719</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	56,873	56,873	-	56,873	56,873	-	64,936	64,936
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,112	54,112	-	54,112	54,112	-	55,173	55,173
Property, plant & equipment	-	162,103	162,103	-	162,953	162,953	-	162,648	162,648
Rupee coins	41	-	41	40	-	40	3	-	3
Other assets	25,162	204,437	229,599	25,001	189,002	214,002	24,873	197,004	221,877
<b>LIABILITIES</b>	<b>9,276,646</b>	<b>14,833,892</b>	<b>24,110,538</b>	<b>9,716,701</b>	<b>14,420,996</b>	<b>24,137,697</b>	<b>9,586,064</b>	<b>14,578,850</b>	<b>24,164,914</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>5,142,981</b>	<b>5,142,981</b>	<b>-</b>	<b>5,425,512</b>	<b>5,425,512</b>	<b>-</b>	<b>5,732,677</b>	<b>5,732,677</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	891	891	-	891	891	-	891	891
- Unrealized appreciations	-	1,472,152	1,472,152	-	1,462,185	1,462,185	-	1,470,248	1,470,248
- Profit & loss appropriation account	-	3,237,744	3,237,744	-	3,530,243	3,530,243	-	3,829,344	3,829,344
<b>Banknotes in circulation</b>	<b>9,276,646</b>	<b>(172)</b>	<b>9,276,474</b>	<b>9,716,701</b>	<b>(169)</b>	<b>9,716,532</b>	<b>9,586,064</b>	<b>(166)</b>	<b>9,585,897</b>
- Banknotes in circulation	9,276,474	-	9,276,474	9,716,532	-	9,716,532	9,585,898	-	9,585,898
- Banknotes held in Banking Department	172	(172)	-	169	(169)	-	166	(166)	(0)
<b>Monetary policy liabilities</b>	<b>-</b>	<b>255,197</b>	<b>255,197</b>	<b>-</b>	<b>295,358</b>	<b>295,358</b>	<b>-</b>	<b>290,765</b>	<b>290,765</b>
- Securities sold under agreement to repurchase	-	255,197	255,197	-	295,358	295,358	-	290,765	290,765
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>4,346,044</b>	<b>4,346,044</b>	<b>-</b>	<b>3,673,415</b>	<b>3,673,415</b>	<b>-</b>	<b>3,597,001</b>	<b>3,597,001</b>
- Federal government	-	1,557,922	1,557,922	-	964,356	964,356	-	1,139,094	1,139,094
- Provincial governments & autonomous regions	-	1,066,174	1,066,174	-	770,502	770,502	-	861,876	861,876
- Bank deposits	-	1,534,906	1,534,906	-	1,736,606	1,736,606	-	1,410,749	1,410,749
- Other deposits	-	187,042	187,042	-	201,951	201,951	-	185,282	185,282
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,444,607</b>	<b>1,444,607</b>	<b>-</b>	<b>1,444,110</b>	<b>1,444,110</b>	<b>-</b>	<b>1,426,844</b>	<b>1,426,844</b>
- Local banks	-	384,122	384,122	-	379,643	379,643	-	384,904	384,904
- Foreign central banks	-	126,809	126,809	-	125,553	125,553	-	126,152	126,152
- Foreign governments & sovereign wealth fund	-	926,547	926,547	-	931,195	931,195	-	908,672	908,672
- Others deposits	-	7,130	7,130	-	7,720	7,720	-	7,117	7,117
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,387,016</b>	<b>3,387,016</b>	<b>-</b>	<b>3,297,471</b>	<b>3,297,471</b>	<b>-</b>	<b>3,307,127</b>	<b>3,307,127</b>
- International Monetary Fund facilities	-	1,127,599	1,127,599	-	1,062,261	1,062,261	-	1,054,593	1,054,593
- Allocations of special drawing rights of IMF	-	1,081,355	1,081,355	-	1,074,786	1,074,786	-	1,086,036	1,086,036
- Currency swap arrangements	-	1,178,062	1,178,062	-	1,160,424	1,160,424	-	1,166,498	1,166,498
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>258,219</b>	<b>258,219</b>	<b>-</b>	<b>285,298</b>	<b>285,298</b>	<b>-</b>	<b>224,603</b>	<b>224,603</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
<b>TOTAL ASSETS</b>	<b>11,488,051</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>
<b>LIABILITIES</b>					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC -, (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
<b>TOTAL LIABILITIES</b>	<b>10,745,164</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>
<b>NET ASSETS</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on re-measurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
<b>TOTAL EQUITY</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
<b>Net Mark-Up/ Interest Income</b>	<b>545,709</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
<b>Total Non - Markup / Interest Income</b>	<b>50,829</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for (reversal of provision against)	496	(73)	(89)	378	1,109
<b>Total Non-Markup/Interest Expenses</b>	<b>51,675</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>
<b>PROFIT/(LOSS) FOR THE YEAR</b>	<b>(846)</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>397,436</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>972,468</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,613</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>224,962</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
<b>Total Assets</b>	<b>56,234</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
<b>Total Liabilities</b>	<b>55,234</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
<b>PROFIT &amp; LOSS ACCOUNTS</b>					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>54</b>	<b>69</b>	<b>50</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>275</b>	<b>588</b>	<b>1,934</b>	<b>45,790</b>	<b>4,970</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(275)</b>	<b>(588)</b>	<b>(1,934)</b>	<b>(39,594)</b>	<b>47,954</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>

Source: SBP BSC HOK

## 2.12 Scheduled Banks' Balance Sheets Consolidated Position

### Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION				FY21	FY22	FY23	2023	2024				
							Jul	Mar	Apr	May	Jun	Jul
ASSETS												
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	2,786,023	2,746,460	2,434,036	2,755,152	3,197,004	2,556,749			
Balances with other Banks	213,911	330,061	517,695	485,210	592,976	450,297	470,039	558,314	442,633			
Lending to Financial Institutions	966,673	858,227	892,010	1,815,300	724,063	905,924	827,139	1,025,211	835,425			
Investments	13,615,840	16,441,736	20,895,614	21,467,558	26,255,450	27,278,338	28,923,088	30,149,408	30,371,987			
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	11,186,807	11,177,306	11,100,624	11,308,355	11,589,550	10,954,079			
Gross Advances	8,831,088	10,771,563	12,202,125	11,897,517	11,969,406	11,907,678	12,169,162	12,447,146	11,808,663			
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(710,711)	(792,101)	(807,054)	(860,808)	11,589,550	10,954,079			
Operating Fixed Assets	635,575	716,433	872,579	875,402	983,144	990,481	1,001,801	1,012,671	1,023,603			
Deferred Tax Assets	70,764	107,049	220,831	228,665	175,347	166,175	185,897	186,560	189,513			
Other Assets	908,754	1,202,385	1,892,967	1,749,403	2,464,449	2,164,461	2,502,483	2,404,598	2,282,730			
TOTAL ASSETS	26,141,812	32,063,106	39,444,861	40,594,367	45,119,194	45,490,336	47,973,953	50,123,316	48,656,720			
LIABILITIES												
Bills Payable	322,389	358,528	424,912	342,970	295,278	301,429	292,330	459,192	354,375			
Borrowings	4,097,113	6,725,049	8,916,845	9,960,759	11,159,140	11,997,359	12,673,778	13,071,191	12,888,970			
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	25,702,313	28,226,992	27,719,480	29,348,503	30,812,105	29,923,292			
Sub-ordinated Loans	112,732	136,828	171,864	175,008	176,859	176,700	176,700	172,846	172,846			
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	12,371	11,098	11,157	11,132	11,106	11,033			
Deferred Tax Liabilities	17,288	5,847	38,414	39,723	54,939	43,977	39,912	48,282	39,374			
Other Liabilities	997,101	1,300,389	1,966,081	1,934,929	2,273,545	2,269,638	2,520,369	2,538,857	2,136,490			
TOTAL LIABILITIES	24,243,625	30,027,234	37,038,203	38,168,073	42,197,851	42,519,740	45,062,724	47,113,577	45,526,380			
NET ASSETS	1,898,187	2,035,872	2,406,658	2,426,294	2,921,343	2,970,596	2,911,229	3,009,739	3,130,341			
REPRESENTED BY:												
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	614,535	630,827	630,532	628,616	631,074	628,385			
Reserves	379,965	440,578	572,952	576,529	648,899	670,738	650,565	650,680	659,731			
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	1,161,664	1,349,293	1,336,444	1,301,254	1,363,938	1,439,660			
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	73,567	292,324	332,882	330,793	364,046	402,565			
TOTAL	1,898,187	2,035,872	2,406,658	2,426,294	2,921,343	2,970,596	2,911,229	3,009,739	3,130,341			

Source: Banking Supervision Department-1, SBP

Note: Figures pertain to last week end of every month

## 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY21	FY22	FY23	2023	2024				
				Jun	Feb	Mar	Apr	May	Jun
Demand Liabilities	16,618,909	19,281,929	18,358,468	19,281,929	18,561,700	18,775,434	19,303,528	24,787,583	25,661,036
Time Liabilities	1,875,316	2,074,337	4,279,847	2,074,337	4,918,023	4,960,534	4,911,720	4,963,972	5,007,027
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>18,494,226</b>	<b>21,356,266</b>	<b>22,638,315</b>	<b>21,356,266</b>	<b>23,479,723</b>	<b>23,735,968</b>	<b>24,215,248</b>	<b>29,751,555</b>	<b>30,668,063</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>	<b>12,439,752</b>	<b>14,101,558</b>	<b>17,790,896</b>	<b>14,101,558</b>	<b>18,631,200</b>	<b>19,013,361</b>	<b>19,785,790</b>	<b>20,366,935</b>	<b>20,912,972</b>
Cash	418,418	415,712	602,904	415,712	569,049	611,115	624,026	574,256	684,550
Balance with SBP	700,455	1,447,459	1,388,023	1,447,459	1,291,698	1,454,317	1,240,340	1,457,059	1,509,768
Balance with agents of SBP	197,018	207,436	290,217	207,436	85,049	79,903	181,661	140,610	141,061
Un-encumbered approved Securities	11,079,775	11,976,081	15,435,676	11,976,081	16,612,734	16,795,480	17,667,671	18,122,954	18,505,476
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	44,086	54,870	74,076	54,870	72,669	72,545	72,092	72,056	72,116
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,791,605	4,612,478	5,393,662	4,612,478	5,575,878	5,637,430	5,748,923	5,888,284	6,092,810
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	8,648,147	9,523,577	12,397,234	9,523,577	13,055,321	13,375,931	14,036,867	14,478,651	14,820,162

Source: Banking Supervision Department-I, SBP



## 2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Sep-23				Dec-23			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>10,926</b>	<b>808,015</b>	<b>81,936</b>	<b>900,877</b>	<b>18,837</b>	<b>1,080,893</b>	<b>85,758</b>	<b>1,185,488</b>
a. Currency	21	3,988	8,847	12,855	16	1,377	11,096	12,488
b. Transferable Deposits	5,819	598,668	56,258	660,746	7,945	890,930	68,246	967,121
c. Restricted Deposits	-	99	375	474	-	552	372	924
d. Other Deposits	5,086	205,260	16,457	226,802	10,876	188,034	6,044	204,955
<b>2. Investment in securities other than shares</b>	<b>2,281,506</b>	<b>683,191</b>	<b>137,929</b>	<b>3,102,626</b>	<b>2,057,343</b>	<b>566,395</b>	<b>164,017</b>	<b>2,787,754</b>
a. Short-term	1,691,211	396,371	48,914	2,136,496	845,765	337,580	96,415	1,279,760
b. Long-term	590,294	286,820	89,016	966,130	1,211,578	228,815	67,601	1,507,994
<b>3. Loans extended (Advances)</b>	<b>220,410</b>	<b>170,463</b>	<b>466,690</b>	<b>857,563</b>	<b>224,085</b>	<b>115,205</b>	<b>492,120</b>	<b>831,410</b>
a. Short-term	43,596	43,598	305,154	392,347	45,458	42,918	327,409	415,785
b. Long-term	176,814	126,865	161,536	465,216	178,627	72,286	164,710	415,624
<b>4. Investment in shares</b>	<b>58,946</b>	<b>203,934</b>	<b>-</b>	<b>262,880</b>	<b>17,201</b>	<b>249,052</b>	<b>-</b>	<b>266,253</b>
a. Quoted	51,948	174,345	-	226,293	11,580	231,475	-	243,055
b. Non-quoted	6,998	29,589	-	36,587	5,622	17,577	-	23,198
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>768</b>	<b>154</b>	<b>922</b>	<b>-</b>	<b>-</b>	<b>135</b>	<b>135</b>
a. Life	-	-	23	23	-	-	6	6
b. Non-life	-	768	131	899	-	-	129	129
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>43,301</b>	<b>101,749</b>	<b>35,691</b>	<b>180,741</b>	<b>48,894</b>	<b>174,678</b>	<b>43,852</b>	<b>267,425</b>
<b>8. Non-financial assets</b>	<b>11,076</b>	<b>33,215</b>	<b>56,933</b>	<b>101,224</b>	<b>11,118</b>	<b>20,214</b>	<b>58,934</b>	<b>90,266</b>
<b>a. Produced assets</b>	<b>10,926</b>	<b>27,026</b>	<b>55,053</b>	<b>93,005</b>	<b>10,968</b>	<b>14,128</b>	<b>57,295</b>	<b>82,391</b>
i. Fixed assets	10,600	23,163	44,148	77,911	10,630	10,695	45,929	67,254
ii. Inventories	-	1,023	-	1,023	-	607	-	607
iii. Valuables	-	1,498	-	1,498	-	1,572	-	1,572
iv. Other produced assets	326	1,342	10,905	12,573	338	1,254	11,366	12,958
<b>b. Non-produced assets</b>	<b>150</b>	<b>6,189</b>	<b>1,880</b>	<b>8,219</b>	<b>150</b>	<b>6,086</b>	<b>1,639</b>	<b>7,875</b>
i. Land	150	2,215	343	2,708	150	2,234	343	2,727
ii. Other non-produced assets	-	3,974	1,536	5,511	-	3,852	1,296	5,147
<b>Total Assets/ Liabilities</b>	<b>2,626,164</b>	<b>2,001,334</b>	<b>779,333</b>	<b>5,406,832</b>	<b>2,377,479</b>	<b>2,206,437</b>	<b>844,815</b>	<b>5,428,731</b>
<b>1. Deposits</b>	<b>39,423</b>	<b>37,138</b>	<b>545,931</b>	<b>622,492</b>	<b>46,986</b>	<b>40,885</b>	<b>607,728</b>	<b>695,599</b>
a. Restricted deposits	112	26,127	-	26,239	110	28,972	-	29,082
b. Other deposits	39,310	11,011	545,931	596,253	46,876	11,914	607,728	666,518
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>854</b>	<b>8,033</b>	<b>8,886</b>	<b>-</b>	<b>854</b>	<b>8,673</b>	<b>9,526</b>
a. Short-term	-	1	-	1	-	1	-	1
b. Long-term	-	853	8,033	8,886	-	853	8,673	9,526
<b>3. Loans (Borrowings)</b>	<b>2,365,836</b>	<b>160,220</b>	<b>71,501</b>	<b>2,597,557</b>	<b>2,137,656</b>	<b>63,807</b>	<b>64,991</b>	<b>2,266,455</b>
a. Short-term	2,231,253	98,108	7,411	2,336,772	1,992,291	21,955	8,608	2,022,855
b. Long-term	134,583	62,112	64,091	260,786	145,365	41,852	56,383	243,600
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>51,938</b>	<b>105,003</b>	<b>111,211</b>	<b>268,152</b>	<b>47,055</b>	<b>139,908</b>	<b>126,040</b>	<b>313,002</b>
<b>6. Shares and other equity</b>	<b>168,968</b>	<b>1,698,120</b>	<b>42,657</b>	<b>1,909,745</b>	<b>145,781</b>	<b>1,960,983</b>	<b>37,384</b>	<b>2,144,148</b>
a. Quoted	6,238	910,150	13,003	929,392	6,238	953,206	13,003	972,447
b. Non-quoted	78,343	580,916	24,312	683,571	78,343	721,492	26,959	826,794
c. Retained earnings	40,326	90,560	(48,939)	81,948	11,236	80,283	(52,133)	39,386
d. Current year result	16,583	99,078	(3,229)	112,433	17,178	197,110	(8,128)	206,160
e. General & special reserves	25,333	15,916	57,224	98,474	24,659	11,163	57,375	93,197
f. Valuation adjustments	2,144	1,499	285	3,928	8,128	(2,271)	307	6,165

Source: Core Statistics Department

\* DFIs also includes HBFC & PMRC data.

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
<b>1 Non-financial Corporations</b>	<b>136,388</b>	<b>99,307</b>	<b>83,639</b>	<b>85,102</b>	<b>90,147</b>	<b>106,133</b>
i Public	37,553	32,830	28,020	33,083	36,902	39,290
ii Private	98,835	66,477	55,619	52,019	53,245	66,843
<b>2 Financial Corporations</b>	<b>104,583</b>	<b>181,142</b>	<b>156,942</b>	<b>167,795</b>	<b>103,112</b>	<b>95,514</b>
i Deposit money institutions	1,570	47,837	49,607	77,062	4,601	5,994
ii Other deposit accepting institutions	36,364	74,915	58,588	53,743	53,197	43,694
iii Financial intermediaries	50,366	55,850	46,825	35,659	43,412	44,010
iv Financial auxiliaries	14,645	1,239	683	147	1,038	721
v Insurance and pension funds	1,638	1,301	1,238	1,184	864	1,095
<b>3 Central Government</b>	<b>21,671</b>	<b>31,827</b>	<b>32,568</b>	<b>29,828</b>	<b>25,394</b>	<b>26,682</b>
<b>4 Provincial Governments</b>	<b>9,531</b>	<b>13,083</b>	<b>13,650</b>	<b>15,740</b>	<b>24,178</b>	<b>22,413</b>
<b>5 Local Governments</b>	<b>1,588</b>	<b>1,366</b>	<b>1,423</b>	<b>1,614</b>	<b>3,293</b>	<b>27,809</b>
<b>6 Household</b>	<b>217,654</b>	<b>234,745</b>	<b>232,824</b>	<b>265,905</b>	<b>329,411</b>	<b>358,762</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>32,109</b>	<b>35,860</b>	<b>34,072</b>	<b>35,181</b>	<b>45,609</b>	<b>56,870</b>
<b>8 Non-residents</b>	<b>984</b>	<b>1,018</b>	<b>2,461</b>	<b>1,284</b>	<b>1,348</b>	<b>1,415</b>
<b>9 Foreign Currency</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Total</b>	<b>519,156</b>	<b>524,509</b>	<b>557,579</b>	<b>602,449</b>	<b>622,492</b>	<b>695,599</b>

Source: Core Statistics Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Sep-23			Dec-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	253,176	4,375	257,550	259,228	4,458	263,686
i Public	4,592	447	5,039	4,330	450	4,781
ii Private	248,584	3,928	252,512	254,897	4,008	258,905
<b>2 Financial Corporations</b>	14,723	110,901	124,724	24,156	67,512	91,668
i Deposit money institutions	5,292	65,485	70,776	13,040	31,195	44,235
ii Other deposit accepting institutions	8,631	15,913	24,545	9,996	7,234	17,230
iii Financial intermediaries	710	28,603	29,313	1,010	29,083	30,092
iv Financial auxiliaries	90	-	90	110	-	110
v Insurance and pension funds	-	-	-	-	-	-
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	67,194	36,252	103,446	67,370	17,742	85,112
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	21	-	21	15	-	15
<b>8 Non-Residents</b>	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	-	-	-	-	-	-
<b>10 Other Advances and Financial Leases</b>	347,310	21,261	368,572	367,912	23,017	390,929
<b>Total</b>	<b>682,424</b>	<b>171,889</b>	<b>854,313</b>	<b>718,680</b>	<b>112,729</b>	<b>831,410</b>

Source: Core Statistics Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

**2.17 Classification of Investments in Securities and Shares  
By DFIs, MFBs and NBFCs**

Million Rupees

SECURITIES	Sep-23			Dec-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>2,784,173</b>	<b>318,453</b>	<b>3,102,626</b>	<b>2,435,697</b>	<b>352,058</b>	<b>2,787,754</b>
<b>1 Non-financial Corporations</b>	<b>37,704</b>	<b>33,721</b>	<b>71,425</b>	<b>78,331</b>	<b>44,834</b>	<b>123,164</b>
i Public	339	10,570	10,909	5,836	16,758	22,594
ii Private	37,365	23,151	60,516	72,494	28,076	100,571
<b>2 Financial Corporations</b>	<b>38,416</b>	<b>44,146</b>	<b>82,562</b>	<b>33,021</b>	<b>40,567</b>	<b>73,588</b>
i Deposit money institutions	20,880	17,996	38,876	21,021	17,248	38,269
ii Other deposit accepting institutions	9,902	4,399	14,301	10,531	5,490	16,021
iii Financial intermediaries	7,634	21,679	29,312	1,469	17,773	19,243
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	73	73	-	56	56
<b>3 Central Government</b>	<b>2,708,053</b>	<b>240,586</b>	<b>2,948,639</b>	<b>2,324,345</b>	<b>266,657</b>	<b>2,591,002</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Non-profit institutions (NPIs) Serving Households</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8 Non-Residents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Foreign Currency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>B. Shares</b>	<b>77,035</b>	<b>185,845</b>	<b>262,880</b>	<b>20,443</b>	<b>245,811</b>	<b>266,253</b>
<b>1 Non-financial Corporations</b>	<b>10,138</b>	<b>168,240</b>	<b>178,378</b>	<b>9,723</b>	<b>224,522</b>	<b>234,244</b>
i Public	1,228	100,670	101,897	1,430	139,918	141,348
ii Private	8,910	67,571	76,481	8,293	84,603	92,896
<b>2 Financial Corporations</b>	<b>65,141</b>	<b>17,061</b>	<b>82,202</b>	<b>8,953</b>	<b>20,748</b>	<b>29,701</b>
i Deposit money institutions	43,410	2,337	45,748	3,920	2,825	6,745
ii Other deposit accepting institutions	15,791	2,913	18,705	971	3,149	4,120
iii Financial intermediaries	3,148	11,316	14,464	2,717	14,306	17,023
iv Financial auxiliaries	2,578	-	2,578	1,189	-	1,189
v Insurance and pension funds	214	494	708	156	468	624
<b>3 Central Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Non-profit institutions (NPIs) Serving Households</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8 Non-residents</b>	<b>1,756</b>	<b>544</b>	<b>2,300</b>	<b>1,767</b>	<b>541</b>	<b>2,308</b>
<b>Total (A+B)</b>	<b>2,861,208</b>	<b>504,298</b>	<b>3,365,506</b>	<b>2,456,140</b>	<b>597,868</b>	<b>3,054,008</b>

Source: Core Statistics Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.