|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2022** | **2023** | | | | | |
|  | **Jun-22** | **Jun-23** | **Sep** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 2,961,723 | 6,332,706 | 1,942,600 | 2,544,915 | 1,028,192 | 6,332,706 | 926,183 | 3,128,807 | 3,429,619 |
| Discount Allowed | 102,333 | 329,836 | 71,208 | 119,881 | 51,283 | 329,836 | 49,353 | 164,612 | 181,359 |
| Discharged | 1,182,502 | 4,478,121 | 2,405,566 | 1,448,334 | 659,638 | 4,478,121 | 1,106,840 | 2,573,996 | 4,166,317 |
| Discount Paid | 31,637 | 210,109 | 83,564 | 45,274 | 27,913 | 210,109 | 55,254 | 130,190 | 220,276 |
| Outstanding Balance | 3,857,089 | 7,847,152 | 4,159,381 | 5,624,015 | 5,992,568 | 7,847,152 | 7,666,496 | 8,221,307 | 7,484,609 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 116,302 | 29,491 | 110,026 | 29,481 | 13,140 | 29,491 | 26,150 | 8,842 | 40,157 |
| Discount Allowed | 8,669 | 3,272 | 8,762 | 3,225 | 1,438 | 3,272 | 2,998 | 1,002 | 4,907 |
| Discharged | 900,072 | 53,116 | 476,242 | 110,712 | 19,051 | 53,116 | 3,938 | 20,417 | 18,552 |
| Discount Paid | 50,791 | 4,453 | 28,537 | 8,675 | 1,494 | 4,453 | 330 | 1,925 | 1,977 |
| Outstanding Balance | 1,626,962 | 115,017 | 853,058 | 144,553 | 138,642 | 115,017 | 137,229 | 125,655 | 147,260 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 155,401 | 216,303 | 72,258 | 123,294 | 45,982 | 216,303 | 227,866 | 16,344 | 36,318 |
| Discount Allowed | 23,376 | 47,624 | 11,505 | 26,895 | 10,080 | 47,624 | 52,041 | 3,739 | 8,931 |
| Discharged | 1,444 | 155,401 | 1,119 | 218,248 | 190,519 | 155,401 | 104,403 | 215,924 | 72,258 |
| Discount Paid | 110 | 23,376 | 85 | 29,141 | 28,026 | 23,376 | 16,505 | 34,229 | 11,505 |
| Outstanding Balance | 1,324,154 | 1,363,483 | 1,715,619 | 1,447,118 | 1,302,581 | 1,363,483 | 1,486,946 | 1,287,366 | 1,251,426 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | |
|  | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **SALE** | | | | | | Billion Rupees | | | | | | |
| **PERIODS** | **2019-20** | | | **2020-21** | | | **2021-22** | | **2022-23** | | **2023-24** | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | 310.8 | | 308.8 | - | - | | - | - | 1,783.0 | 1,773.0 | 1,225.5 | 1,225.5 |
| August | - | | - | 68.0 | 47.5 | | - | - | - | - | 757.6 | 757.6 |
| September | - | | - | 88.0 | 88.0 | | 203.0 | 203.0 | 869.2 | 824.2 | 2,511.0 | 2,393.0 |
| October | 935.1 | | 824.1 | 57.4 | 57.4 | | 99.3 | 95.3 | - | - |  |  |
| November | - | | - | 15.3 | 15.3 | | - | - | 399.6 | 384.6 |  |  |
| December | - | | - | - | - | | - | - | 506.5 | 506.5 |  |  |
| January | 11.2 | | 11.2 | - | - | | - | - | 1,126.5 | 1,124.5 |  |  |
| February | - | | - | 244.1 | 147.0 | | - | - | - | - |  |  |
| March | 38.5 | | 35.0 | - | - | | - | - | 893.90 | 887.90 |  |  |
| April | 598.1 | | 392.3 | 258.5 | 258.5 | | - | - | 254.00 | 251.00 |  |  |
| May | - | | - | 251.1 | 251.1 | | - | - | 428.8 | 421.8 |  |  |
| June | - | | - | 516.3 | 487.6 | | 624.5 | 592.5 | 618.2 | 560.8 |  |  |
| **Average** |  | |  |  |  | |  |  |  |  |  |  |
| per month | 172.1 | | 142.8 | 124.9 | 112.7 | | 77.2 | 74.2 | 625.4 | 612.2 | 1,498.0 | 1,458.7 |
| per day | 5.7 | | 4.8 | 4.2 | 3.8 | | 2.5 | 2.5 | 20.9 | 20.41 | 49.93 | 48.62 |
|  | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | |
| **PERIODS** | | **2019-20** | | **2020-21** | | | **2021-22** | | **2022-23** | | **2023-24** | |
| Amount | | Amount | | | Amount | | Amount | | Amount | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | Injected |
| July | | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | | 12,226.0 | 11,285.8 | 4,476.9 | 2,353.4 | 3,013.9 | 2,566.9 |
| August | | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 | | 9,787.7 | 9,199.4 | 4,106.8 | 3,452.3 | 6,859.7 | 6,433.4 |
| September | | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 | | 8,396.9 | 8,190.1 | 3,875.5 | 3,376.1 | 3,016.9 | 3,016.9 |
| October | | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 | | 10,429.1 | 10,076.8 | 6,884.3 | 5,894.8 |  |  |
| November | | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 | | 10,810.8 | 9,744.9 | 2,504.4 | 2,313.4 |  |  |
| December | | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 | | 7,999.3 | 7,125.4 | 5,367.0 | 4,971.8 |  |  |
| January | | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 | | 3,805.0 | 3,159.8 | 5,074.2 | 3,803.0 |  |  |
| February | | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 | | 6,699.2 | 6,699.2 | 2,663.6 | 2,343.2 |  |  |
| March | | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 | | 14,252.9 | 14,152.8 | 8,606.6 | 7,909.6 |  |  |
| April | | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 | | 16,310.1 | 16,150.0 | 4,584.6 | 4,266.4 |  |  |
| May | | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 | | 14,225.9 | 14,149.9 | 4,061.4 | 4,039.4 |  |  |
| June | | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 | | 3,283.0 | 3,188.2 | 12,548.6 | 12,459.3 |  |  |
| **Average** | |  |  |  |  | |  |  |  |  |  |  |
| per month | | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | | 9,852.1 | 9,426.8 | 5,396.2 | 4,765.2 | 4,296.8 | 4,005.7 |
| per day | | 174.5 | 168.5 | 196.6 | 190.3 | | 328.4 | 314.2 | 179.9 | 158.8 | 143.2 | 133.5 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | Million Rupees | | | |
| **PERIODS** | **2019-20** | | **2020-21** | | **2021-22** | | **2022-23** | | **2023-24** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 99,550 | 355,750 | 32,900 | - | 249,600 | - | 420,750 | 3,838,450 | 324,100 | 5,290,100 |
| August | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 | 496,350 | 63,300 | 1,906,950 | 5,828,500 |
| September | 167,150 | 93,400 | 25,300 | 169,250 | 214,465 | 117,500 | 338,700 | 635,750 | 876,150 | 13,180,100 |
| October | 76,400 | 214,450 | 20,500 | 34,500 | - | 23,900 | 378,350 | 40,500 |  |  |
| November | 25,400 | 29,700 | 11,000 | 58,900 | 315,450 | 13,000 | 147,550 | 73,750 |  |  |
| December | 44,400 | 30,600 | 73,500 | 78,500 | 474,013 | 419,700 | 1,438,45 | 1,752,250 |  |  |
| January | 77,750 | 51,100 | 30,325 | 30,500 | 106,150 | 260,300 | 615,650 | 2,338,800 |  |  |
| February | 47,300 | - | 75,800 | 72,000 | 56,150 | 32,500 | 412,650 | 722,600 |  |  |
| March | 50,900 | 30,000 | 32,100 | 142,800 | 469,350 | 647,550 | 212,225 | 2,233,500 |  |  |
| April | 56,700 | 70,500 | 135,600 | 78,000 | 316,850 | 974,800 | 1,028,800 | 488,750 |  |  |
| May | 114,850 | 107,300 | 50,400 | 55,100 | 180,600 | 663,950 | 833,250 | 3,266,300 |  |  |
| June | 89,900 | 205,500 | 204,500 | 301,300 | 527,050 | 4,138,00 | 1,209,100 | 2,856,500 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 627,652 | 1,525,871 | 1,035,733 | 8,099,567 |
| per day | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 20,922 | 50,862 | 34,524 | 269,986 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates\*** | | | | | | | | | | |
|  |  | | | | | | | | Percent per annum | |
| **PERIODS** | **2019-20** | | **2020-21** | | **2021-22** | | **2022-23** | | **2023-24** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 | 23.00 | 21.00 |
| August | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 | 23.00 | 21.00 |
| September | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 | 16.00 | 14.00 | 23.00 | 21.00 |
| October | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 | 16.00 | 14.00 |  |  |
| November | 13.75 | 11.75 | 8.00 | 6.00 | 9.75 | 7.75 | 16.00 | 14.00 |  |  |
| December | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 | 17.00 | 15.00 |  |  |
| January | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 | 18.00 | 16.00 |  |  |
| February | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 | 18.00 | 16.00 |  |  |
| March | 12.00 | 10.00 | 8.00 | 6.00 | 10.75 | 8.75 | 21.00 | 19.00 |  |  |
| April | 10.00 | 8.00 | 8.00 | 6.00 | 13.25 | 11.25 | 22.00 | 20.00 |  |  |
| May | 9.00 | 7.00 | 8.00 | 6.00 | 14.75 | 12.75 | 22.00 | 20.00 |  |  |
| June | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 | 23.00 | 21.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  \*. Month end rates | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| Million Rupees | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jul-22 | 1,157,322 | 386,984 | 15.7497 | 15.8000 | 251,129 | 42,229 | 15.8000 | 15.6921 | 202,926 | 76,911 | 15.9399 | 15.8345 |
| 28-Jul-22 | 1,631,072 | 931,724 | 15.7478 | 15.8000 | 140,098 | 30,897 | 15.8000 | 15.6806 | 172,667 | 43,997 | 15.9389 | 15.8837 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Aug-22 | 568,267 | 378,224 | 15.7478 | 15.6957 | 124,413 | 17,413 | 15.8000 | 15.7930 | 270,616 | 70,921 | 15.9350 | 15.8869 |
| 25-Aug-22 | 968,019 | 599,739 | 15.7949 | 15.7331 | 205,735 | 49,235 | 15.8497 | 15.8137 | 504,732 | 179,232 | 15.9350 | 15.8994 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 8-Sep-22 | 904,396 | 740,396 | 15.9999 | 15.8474 | 201,729 | 38,729 | 15.8497 | 15.8406 | 272,769 | 37,769 | 15.9790 | 15.9380 |
| 22-Sep-22 | 1,873,406 | 1,273,413 | 15.9999 | 15.9749 | 305,159 | 80,059 | 15.9998 | 15.9461 | 358,404 | 45,994 | 15.9900 | 15.9884 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 6-Oct-22 | 1,280,186 | 558,222 | 15.7389 | 15.5998 | 265,519 | 77,219 | 15.7498 | 15.6811 | 571,766 | 241,262 | 15.7500 | 15.6874 |
| 20-Oct-22 | 1,265,011 | 622,674 | 15.7198 | 15.6712 | 223,751 | 42,169 | 15.7434 | 15.6903 | 389,716 | 187,849 | 15.7489 | 15.6655 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Nov-22 | 739,593 | 443,266 | 15.7100 | 15.6991 | 128,324 | 13,324 | 15.7433 | 15.7298 | 183,760 | 52,160 | 15.7399 | 15.7267 |
| 17-Nov-22 | 1,026,282 | 745,330 | 15.7100 | 15.6947 | 144,721 | 7,221 | 15.7298 | 15.7289 | 124,535 | 4,535 | 15.6990 | 15.6990 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Dec-22 | 390,242 | 205,760 | 16.9999 | 16.8803 | 171,240 | 5,990 | 16.8000 | 16.5229 | 167,599 | 2,599 | 16.8401 | 16.7726 |
| 15-Dec-22 | 1,744,700 | 1,600,553 | 16.9999 | 16.9733 | 300,045 | 46,545 | 16.8999 | 16.8508 | 283,103 | 18,487 | 16.8000 | 16.7952 |
| 29-Dec-22 | 449,798 | 345,440 | 16.9998 | 16.9623 | 145,062 | 5,034 | 16.8255 | 16.8127 | 124,418 | 9,818 | 16.8500 | 16.8135 |
| **2023** |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-23 | 733,588 | 655,088 | 16.9999 | 16.9866 | 55,562 | \* | \* | \* | 59,567 | \* | \* | \* |
| 12-Jan-23 | 424,073 | 311,572 | 16.9999 | 16.9909 | 149,768 | 4,268 | 16.8255 | 16.8170 | 117,253 | \* | \* | \* |
| 26-Jan-23 | 1,375,527 | 851,643 | 17.9374 | 17.8194 | 167,710 | \* | \* | \* | 132,032 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Feb-23 | 563,277 | 454,476 | 17.9996 | 17.9379 | 173,955 | 8,455 | 17.8400 | 17.8400 | 167,888 | 1,169 | 17.9499 | 17.9499 |
| 22-Feb-23 | 328,075 | 233,075 | 19.9500 | 19.2652 | 51,888 | 13,887 | 19.9000 | 19.5706 | 50,783 | 10,782 | 19.7900 | 19.7697 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Mar-23 | 1,978,216 | 2,941,414 | 20.9996 | 20.9719 | 240,520 | 525 | 20.8498 | 20.6686 | 290,837 | 3,699 | 20.9899 | 20.8647 |
| 22-Mar-23 | 1,073,277 | 1,857,012 | 21.9995 | 21.0643 | 155,008 | 29,501 | 21.9901 | 21.9566 | 287,845 | 275,595 | 21.4899 | 21.4865 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Apr-23 | 2,360,233 | 2,153,940 | 21.9997 | 21.9391 | 149,689 | 9,189 | 21.9789 | 21.9268 | 221,028 | 85,269 | 21.8898 | 21.8776 |
| 19-Apr-23 | 682,901 | 510,856 | 21.9999 | 21.9840 | 203,516 | 23,516 | 21.9789 | 21.9445 | 225,820 | 64,920 | 21.9901 | 21.8694 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-May-23 | 930,036 | 651,238 | 21.9996 | 21.9862 | 155,277 | 9,277 | 21.9616 | 21.9616 | 159,133 | 45,132.86 | 21.9997 | 21.9788 |
| 17-May-23 | 546,464 | 428,237 | 21.9999 | 21.9923 | 81,301 | 5,301 | 21.9157 | 21.9157 | 88,529 | 10,929.40 | 21.9997 | 21.9973 |
| 31-May-23 | 2,488,810 | 2,275,949 | 21.9999 | 21.9750 | 309,154 | 4,154 | 21.9429 | 21.9429 | 326,432 | 6,031.56 | 21.9997 | 21.9996 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 15-Jun-23 | 2,049,368 | 2,016,368 | 21.9999 | 21.9819 | 234,682 | 16,679 | 21.9890 | 21.9669 | 360,715 | 201,214 | 21.9997 | 21.9894 |
| 22-Jun-23 | 2,602,225 | 2,370,225 | 21.9999 | 21.9882 | 410,430 | 11,930 | 21.9735 | 21.9225 | 440,681 | 56,680 | 21.9996 | 21.9774 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Jul-23 | 1,568,438 | 403,890 | 22.7999 | 22.7473 | 169,253 | 18,853 | 22.9600 | 22.9245 | 351,168 | 240,516 | 22.9897 | 22.8700 |
| 25-Jul-23 | 821,945 | 571,647 | 22.9788 | 22.8974 | 165,494 | 10,294 | 22.9201 | 22.8701 | 197,991 | 39,391 | 22.9991 | 22.9647 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Aug-23 | 1,604,947 | 1,230,632 | 22.9000 | 22.8403 | 105,397 | 9,844 | 22.7500 | 22.7250 | 104,986 | 8,986 | 22.9800 | 22.9405 |
| 24-Aug-23 | 2,570,837 | 2,062,787 | 22.8803 | 22.8734 | 376,900 | \* | \* | \* | 382,257 | 11,097 | 22.9400 | 22.9396 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 7-Sep-23 | 1,375,890 | 1,255,890 | 24.4999 | 23.3938 | 319,793 | 38,793 | 24.7870 | 24.7868 | 318,174 | 37,174 | 25.0687 | 25.0569 |
| 21-Sep-23 | 4,067,606 | 2,355,088 | 22.7898 | 22.7564 | 370,200 | 6,271 | 22.8000 | 22.8000 | 364,554 | 8,075 | 22.9000 | 22.8521 |
| Source: Domestic Markets & Monetary Management Department, SBP  \* Bids Rejected | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate (Face Value)** | | | | | | | |
| Million Rupees | | | | | | | |
| Auction |  |  |  |  | Price | Cut-off | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **16-Feb-23** | 3-Years | 10.00% | 29,250.00 | \* | - | - | - |
|  | 5-Years | 10.50% | 28,850.00 | \* | - | - | - |
|  | 10-Years | 11.00% | 35,000.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **16-Mar-23** | 3-Years | 10.00% | 43,619.00 | 26,000.10 | 84.8756 | 18.0500 | 18.0500 |
|  | 5-Years | 10.50% | 29,014.00 | 350.10 | 89.0472 | 13.8000 | 13.4666 |
|  | 10-Years | 11.00% | 122,808.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | \*\* | - | - | - |
|  | 20-Years | 11.00% | \*\* | \*\* | - | - | - |
|  | 30-Years | 11.00% | \*\* | \*\* | - | - | - |
|  |  |  |  |  |  |  |  |
| **13-Apr-23** | 3-Years | 10.00% | 164,847.00 | 143,741.30 | 84.7013 | 18.3899 | 18.3354 |
|  | 5-Years | 10.50% | 43,800.50 | \* | - | - | - |
|  | 10-Years | 11.00% | 117,924.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **11-May-23** | 3-Years | 10.00% | 101,065.00 | 62,884.80 | 83.5395 | 19.3895 | 18.9210 |
|  | 5-Years | 10.50% | 22,000.00 | \* | - | - | - |
|  | 10-Years | 11.00% | 22,250.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **16-Jun-23** | 3-Years | 10.00% | 221,595.50 | 126,606.70 | 84.2055 | 19.3500 | 19.2462 |
|  | 5-Years | 10.50% | 36,250.00 | \*\* | - | - | - |
|  | 10-Years | 11.00% | 35,750.00 | \*\* | - | - | - |
|  | 15-Years | 10.50% | \* | - | - | - | - |
|  | 20-Years | 11.00% | \* | - | - | - | - |
|  | 30-Years | 11.00% | \* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **04-Jul-23** | 3-Years | 12.00% | 265,189.60 | 105,629.50 | 83.8408 | 19.3500 | 19.3499 |
|  | 5-Years | 10.50% | 29,250.00 | \* | - | - | - |
|  | 10-Years | 11.00% | 27,750.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \* | - | - | - | - |
|  | 20-Years | 11.00% | \* | - | - | - | - |
|  | 30-Years | 11.00% | \* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **03-Aug-23** | 3-Years | 12.00% | 121,407.30 | 79,714.50 | 84.1347 | 19.3499 | 19.3244 |
|  | 5-Years | 10.50% | 31,050.00 | 105.10 | 83.7351 | 15.9500 | 15.9500 |
|  | 10-Years | 11.00% | 103,400.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \* | - | - | - | - |
|  | 20-Years | 11.00% | \* | - | - | - | - |
|  | 30-Years | 11.00% | \* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Sep-23** | 3-Years | 12.00% | 62,975.80 | 3,260.20 | 84.6431 | 19.3449 | 19.3229 |
|  | 5-Years | 10.50% | 31,855.30 | 300.10 | 81.5613 | 16.9500 | 16.9500 |
|  | 10-Years | 11.00% | 43,653.00 | 100.50 | 79.2960 | 15.2500 | 15.2500 |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1 Amount offered only includes Competitive bids.  2 Amount accepted also includes Non-Competitive bids and Short selling. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| Million Rupees | | | | | | | | | | |
| Floating Rate Semi-Annual  (Face Value) | | | | | Floating Rate Quarterly  With Quarterly Refixing  (Face Value) | | | Floating Rate Quarterly  With Fortnightly Refixing  (Face Value) | | |
| Auction |  | Amount | Amount | Cutoff | Amount | Amount | Cutoff | Amount | Amount | Cutoff |
| Settlement | Tenure | Offered1 | Accepted2 | Price3 | Offered1 | Accepted2 | price3 | Offered1 | Accepted2 | price3 |
| Date |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **17-May-23** | 02-Year |  |  |  |  |  |  | 34,771.00 | 2,283.30 | 98.4698 |
|  | 03-Year |  |  |  | 8,000.00 | 6,000.20 | 97.0476 |  |  |  |
|  | 05-Year | 55,500.00 | 8,905.00 | 94.4413 |  |  |  |  |  |  |
|  | 10-Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **31-May-23** | 02-Year |  |  |  |  |  |  | 72,500.00 | \*\* | \*\* |
|  | 03-Year |  |  |  | 10,000.00 | \*\* | \*\* |  |  |  |
|  | 05-Year |  |  |  |  |  |  |  |  |  |
|  | 10-Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **15-Jun-23** | 02-Year |  |  |  |  |  |  | 69,620.00 | 28,436.10 | 98.5409 |
|  | 03-Year |  |  |  | 20,095.00 | 4,442.50 | 97.0834 |  |  |  |
|  | 05-Year | 158,568.00 | 132,368.00 | 94.4512 |  |  |  |  |  |  |
|  | 10-Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **22-Jun-23** | 02-Year |  |  |  |  |  |  | 31,000.00 | 3,000.00 | 98.5606 |
|  | 03-Year |  |  |  | 22,700.00 | 1,359.00 | 97.0970 |  |  |  |
|  | 05-Year | 126,200.00 | 93,640.00 | 94.4582 |  |  |  |  |  |  |
|  | 10-Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **13-Jul-23** | 02-Year |  |  |  |  |  |  | 35,365.00 | 20,175.00 | 98.6213 |
|  | 03-Year |  |  |  | 89,500.00 | 42,004.00 | 97.1677 |  |  |  |
|  | 05-Year | 262,519.20 | 242,546.90 | 94.5435 |  |  |  |  |  |  |
|  | 10-Year | \*\* | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Jul-23** | 02-Year |  |  |  |  |  |  | 52,450.00 | 7,325.00 | 98.6353 |
|  | 03-Year |  |  |  | 106,000.00 | 100,006.80 | 97.2418 |  |  |  |
|  | 05-Year | 198,720.00 | 180,320.00 | 94.5693 |  |  |  |  |  |  |
|  | 10-Year | \*\* | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **10-Aug-23** | 02-Year |  |  |  |  |  |  | 101,550.00 | 90,868.00 | 98.6528 |
|  | 03-Year |  |  |  | 187,067.00 | 182,231.50 | 97.3252 |  |  |  |
|  | 05-Year | 263,552.50 | 230,645.50 | 94.6357 |  |  |  |  |  |  |
|  | 10-Year | \*\* | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **24-Aug-23** | 02-Year |  |  |  |  |  |  | 180,878.00 | 143,521.40 | 98.6749 |
|  | 03-Year |  |  |  | 187,067.00 | 182,231.50 | 97.3252 |  |  |  |
|  | 05-Year | 210,050.00 | 206,951.00 | 94.6111 |  |  |  |  |  |  |
|  | 10-Year | \*\* | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **7-Sep-23** | 02-Year |  |  |  |  |  |  | 230,500.00 | 153,843.30 | 98.7055 |
|  | 03-Year |  |  |  | 48,000.00 | 30,550.00 | 97.3527 |  |  |  |
|  | 05-Year | 5,000.00 | \* | \* |  |  |  |  |  |  |
|  | 10-Year | \*\* | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **21-Sep-23** | 02-Year |  |  |  |  |  |  | 31,500.00 | 13,704.70 | 98.6068 |
|  | 03-Year |  |  |  | 107,200.00 | 16,477.20 | 97.3010 |  |  |  |
|  | 05-Year | 1,185,558.00 | 409,083.80 | 95.4322 |  |  |  |  |  |  |
|  | 10-Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| |  | | --- | | \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off Price will be applicable to all accepted bids. | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| Percent per annum | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** | Sep | Month Average | 14.82 | 15.32 | 14.90 | 15.40 | 15.05 | 15.55 | 15.73 | 15.98 | 15.80 | 16.05 | 15.83 | 16.33 | 15.86 | 16.36 |
|  |  | End-Month | 14.86 | 15.36 | 14.91 | 15.41 | 15.01 | 15.51 | 15.52 | 15.77 | 15.66 | 15.91 | 15.69 | 16.19 | 15.71 | 16.21 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 14.91 | 15.41 | 14.97 | 15.47 | 15.05 | 15.55 | 15.49 | 15.74 | 15.56 | 15.81 | 15.58 | 16.08 | 15.60 | 16.10 |
|  |  | End-Month | 14.94 | 15.44 | 14.99 | 15.49 | 15.06 | 15.56 | 15.51 | 15.76 | 15.59 | 15.84 | 15.61 | 16.11 | 15.63 | 16.13 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 15.05 | 15.55 | 15.12 | 15.62 | 15.21 | 15.71 | 15.68 | 15.93 | 15.75 | 16.00 | 15.76 | 16.26 | 15.79 | 16.29 |
|  |  | End-Month | 15.91 | 16.41 | 15.96 | 16.46 | 16.11 | 16.61 | 16.67 | 16.92 | 16.70 | 16.95 | 16.70 | 17.20 | 16.71 | 17.21 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 15.85 | 16.35 | 15.92 | 16.42 | 16.02 | 16.52 | 16.71 | 16.96 | 16.75 | 17.00 | 16.77 | 17.27 | 16.79 | 17.29 |
|  |  | End-Month | 15.78 | 16.28 | 15.85 | 16.35 | 15.90 | 16.40 | 16.75 | 17.00 | 16.79 | 17.04 | 16.81 | 17.31 | 16.84 | 17.34 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2023** | Jan | Month Average | 15.98 | 16.48 | 16.09 | 16.59 | 16.28 | 16.78 | 17.10 | 17.35 | 17.15 | 17.40 | 17.16 | 17.66 | 17.18 | 17.68 |
|  |  | End-Month | 16.91 | 17.41 | 16.96 | 17.46 | 17.04 | 17.54 | 17.62 | 17.87 | 17.72 | 17.97 | 17.76 | 18.26 | 17.79 | 18.29 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 16.93 | 17.43 | 17.06 | 17.56 | 17.39 | 17.89 | 18.34 | 18.59 | 18.46 | 18.71 | 18.50 | 19.00 | 18.55 | 19.05 |
|  |  | End-Month | 17.72 | 18.22 | 18.08 | 18.58 | 18.88 | 19.38 | 19.60 | 19.85 | 19.81 | 20.06 | 19.86 | 20.36 | 19.90 | 20.40 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 19.62 | 20.12 | 19.76 | 20.26 | 20.01 | 20.51 | 20.90 | 21.15 | 20.98 | 21.23 | 21.03 | 21.53 | 21.05 | 21.55 |
|  |  | End-Month | 19.81 | 20.31 | 20.16 | 20.66 | 20.76 | 21.26 | 21.73 | 21.98 | 21.82 | 22.07 | 21.86 | 22.36 | 21.88 | 22.38 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 20.85 | 21.35 | 20.99 | 21.49 | 21.21 | 21.71 | 21.83 | 22.08 | 21.85 | 22.10 | 21.81 | 22.31 | 21.82 | 22.32 |
|  |  | End-Month | 20.83 | 21.33 | 20.90 | 21.40 | 21.07 | 21.57 | 21.80 | 22.05 | 21.81 | 22.06 | 21.80 | 22.30 | 21.80 | 22.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 20.73 | 21.23 | 20.84 | 21.34 | 21.03 | 21.53 | 21.81 | 22.06 | 21.83 | 22.08 | 21.84 | 22.34 | 21.86 | 22.36 |
|  |  | End-Month | 20.90 | 21.40 | 20.98 | 21.48 | 21.20 | 21.7 | 21.94 | 22.19 | 21.93 | 22.18 | 21.91 | 22.41 | 21.92 | 22.42 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 20.83 | 21.33 | 20.96 | 21.46 | 21.15 | 21.65 | 21.87 | 22.12 | 21.92 | 22.17 | 21.92 | 22.42 | 21.93 | 22.43 |
|  |  | End-Month | 21.89 | 22.39 | 21.97 | 22.47 | 22.04 | 22.54 | 22.66 | 22.91 | 22.72 | 22.97 | 22.75 | 23.25 | 22.77 | 23.27 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 21.60 | 22.10 | 21.78 | 22.28 | 22.06 | 22.56 | 22.66 | 22.91 | 22.78 | 23.03 | 22.80 | 23.30 | 22.81 | 23.31 |
|  |  | End-Month | 21.58 | 22.08 | 21.88 | 22.38 | 22.27 | 22.77 | 22.89 | 23.14 | 22.97 | 23.22 | 22.99 | 23.49 | 22.99 | 23.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 21.56 | 22.06 | 21.67 | 22.17 | 21.89 | 22.39 | 22.71 | 22.96 | 22.83 | 23.08 | 22.85 | 23.35 | 22.87 | 23.37 |
|  |  | End-Month | 21.65 | 22.15 | 21.74 | 22.24 | 21.96 | 22.46 | 22.92 | 23.17 | 22.96 | 23.21 | 22.97 | 23.47 | 22.99 | 23.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 21.51 | 22.01 | 21.77 | 22.27 | 22.15 | 22.65 | 22.97 | 23.22 | 23.36 | 23.61 | 23.42 | 23.92 | 23.46 | 23.96 |
|  |  | End-Month | 21.64 | 22.14 | 21.70 | 22.20 | 21.80 | 22.30 | 22.41 | 22.66 | 22.70 | 22.95 | 22.75 | 23.25 | 22.79 | 23.29 |
|  |  |  | 13.69 | 14.19 | 13.75 | 14.25 | 13.81 | 14.31 | 14.24 | 14.49 | 14.45 | 14.70 | 14.50 | 15.00 | 14.52 | 15.02 |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: State Bank of Pakistan | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| Percent per annum | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2022 | May | 13.20 | 13.48 | - | 15.00 | 15.50 | - |
|  | Jun | 13.78 | 13.80 | 14.43 | 16.94 | 17.75 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 15.01 | 14.89 | 12.90 | - | 16.50 | - |
|  | Aug | 15.57 | 15.17 | - | 15.75 | 16.50 | - |
|  | Sep | 15.11 | 15.16 | - | - | 16.47 | - |
|  |  |  |  |  |  |  |  |
|  | Oct | 15.56 | 15.14 | - | - | 16.50 | - |
|  | Nov | 15.42 | 15.12 | - | - | 17.50 | - |
|  | Dec | 16.22 | 16.02 | 16.00 | - | - | - |
|  |  |  |  |  |  |  |  |
| 2023 | Jan | 16.10 | 16.56 | - | - | - | - |
|  | Feb | 16.83 | 16.99 | - | - | - | 18.06 |
|  | Mar | 19.12 | 20.23 | - | 20.05 | - | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 20.95 | 20.05 | 20.23 | - | - | - |
|  | May | 20.48 | 20.68 | 20.21 | 20.9 | - | - |
|  | Jun | 20.56 | 20.13 | - | - | - | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 21.90 | 22.11 | 21.80 | 21.40 | - | - |
|  | Aug | 21.61 | - | - | 21.50 | - | - |
|  | Sep | 21.69 | 22.10 | 21.25 | - | - | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
|  | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Sep-23 | 305.4669 | 306.4926 | 310.0635 | 331.5232 | 332.7436 | 337.0004 | 2.1004 | 2.1097 | 2.1422 | 387.4237 | 388.7395 | 393.3065 |
| 04-Sep-23 | 305.6427 | 306.6751 | 310.1790 | 330.0482 | 331.2703 | 335.4298 | 2.0874 | 2.0967 | 2.1285 | 385.9656 | 387.2836 | 391.7411 |
| 05-Sep-23 | 307.0996 | 308.0714 | 311.3736 | 330.1322 | 331.2839 | 335.2556 | 2.0898 | 2.0987 | 2.1300 | 385.2258 | 386.4576 | 390.6287 |
| 06-Sep-23 | 306.9795 | 307.9828 | 311.3386 | 329.4812 | 330.6653 | 334.6703 | 2.0824 | 2.0915 | 2.1228 | 385.4589 | 386.7337 | 390.9725 |
| 07-Sep-23 | 304.9440 | 305.9392 | 309.7887 | 326.6712 | 327.8432 | 332.3351 | 2.0689 | 2.0782 | 2.1119 | 380.2042 | 381.4581 | 386.2793 |
| 08-Sep-23 | 302.9482 | 303.9261 | 307.6322 | 324.4878 | 325.6403 | 329.9731 | 2.0552 | 2.0641 | 2.0971 | 378.5034 | 379.7372 | 384.3815 |
| 11-Sep-23 | 301.1625 | 302.1758 | 305.6240 | 323.0269 | 324.2174 | 328.2732 | 2.0593 | 2.0685 | 2.0999 | 377.1760 | 378.4570 | 382.7880 |
| 12-Sep-23 | 299.8888 | 300.9008 | 304.4174 | 321.4957 | 322.6825 | 326.8382 | 2.0442 | 2.0533 | 2.0857 | 374.4411 | 375.7168 | 380.1196 |
| 13-Sep-23 | 298.8236 | 299.7736 | 302.9329 | 320.9665 | 322.0875 | 325.8353 | 2.0289 | 2.0376 | 2.0671 | 372.6032 | 373.7977 | 377.7488 |
| 14-Sep-23 | 297.9586 | 298.8667 | 301.9418 | 319.8884 | 320.9605 | 324.6007 | 2.0230 | 2.0314 | 2.0600 | 372.1205 | 373.2606 | 377.1123 |
| 15-Sep-23 | 296.8491 | 297.6753 | 300.5783 | 316.3817 | 317.3529 | 320.7629 | 2.0087 | 2.0165 | 2.0438 | 368.9388 | 369.9688 | 373.5831 |
| 18-Sep-23 | 295.9485 | 296.7515 | 299.2907 | 315.6291 | 316.5730 | 319.5930 | 2.0039 | 2.0116 | 2.0364 | 366.4138 | 367.4090 | 370.5564 |
| 19-Sep-23 | 294.9037 | 295.6808 | 298.2841 | 315.2816 | 316.1994 | 319.3183 | 1.9975 | 2.0050 | 2.0309 | 365.3267 | 366.2870 | 369.5106 |
| 20-Sep-23 | 293.8834 | 294.2756 | 296.1747 | 314.2936 | 314.8001 | 317.1532 | 1.9842 | 1.9891 | 2.0098 | 363.4015 | 363.8885 | 366.2462 |
| 21-Sep-23 | 292.7795 | 292.9644 | 294.5967 | 311.9859 | 312.2812 | 314.3131 | 1.9758 | 1.9794 | 1.9977 | 360.2359 | 360.4663 | 362.4836 |
| 22-Sep-23 | 291.7629 | 291.8782 | 292.7545 | 310.6108 | 310.8321 | 312.0572 | 1.9669 | 1.9700 | 1.9831 | 357.9202 | 358.0715 | 359.1837 |
| 25-Sep-23 | 290.8611 | 290.9252 | 291.2296 | 309.5635 | 309.7306 | 310.3453 | 1.9591 | 1.9619 | 1.9711 | 356.1594 | 356.2509 | 356.6662 |
| 26-Sep-23 | 289.8009 | 289.8081 | 289.8215 | 306.8991 | 307.0048 | 307.3316 | 1.9470 | 1.9494 | 1.9572 | 353.0354 | 353.0577 | 353.1218 |
| 27-Sep-23 | 288.7512 | 288.7913 | 289.2860 | 305.0368 | 305.1772 | 306.0131 | 1.9375 | 1.9401 | 1.9512 | 350.7461 | 350.8087 | 351.4594 |
| 28-Sep-23 | 287.7384 | 287.6620 | 287.7133 | 302.4418 | 302.4596 | 302.8014 | 1.9277 | 1.9297 | 1.9371 | 349.8611 | 349.7841 | 349.8925 |
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| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Sep-23 | 346.1381 | 347.5538 | 352.4826 | 197.8204 | 198.5355 | 201.0207 | 81.4437 | 81.7172 | 82.6241 | 991.1321 | 995.0004 | 1,008.2881 |
| 04-Sep-23 | 345.8474 | 347.2692 | 352.1136 | 197.5674 | 198.2853 | 200.7202 | 81.4830 | 81.7582 | 82.6494 | 991.1239 | 995.0201 | 1,008.1199 |
| 05-Sep-23 | 345.9499 | 347.2956 | 351.9980 | 195.8528 | 196.5223 | 198.8172 | 81.8703 | 82.1294 | 82.9666 | 995.4609 | 999.0787 | 1,011.3266 |
| 06-Sep-23 | 344.9209 | 346.2975 | 351.0066 | 196.1599 | 196.8509 | 199.1781 | 81.8361 | 82.0937 | 82.9584 | 995.0719 | 998.6935 | 1,010.9196 |
| 07-Sep-23 | 341.9229 | 343.2875 | 348.4632 | 194.7067 | 195.3920 | 198.0169 | 81.3010 | 81.5664 | 82.5432 | 988.5533 | 992.1011 | 1,005.7910 |
| 08-Sep-23 | 340.0474 | 341.3941 | 346.4073 | 193.7959 | 194.4705 | 197.0043 | 80.7689 | 81.0297 | 81.9686 | 982.0997 | 985.5893 | 998.7528 |
| 11-Sep-23 | 338.0051 | 339.3897 | 344.1045 | 193.7830 | 194.4809 | 196.8610 | 80.2929 | 80.5630 | 81.4368 | 975.9942 | 979.6852 | 992.1858 |
| 12-Sep-23 | 336.6133 | 337.9949 | 342.8533 | 193.0384 | 193.7360 | 196.1712 | 79.9511 | 80.2210 | 81.1142 | 971.7403 | 975.4060 | 988.0630 |
| 13-Sep-23 | 334.9290 | 336.2377 | 340.6362 | 191.6804 | 192.3380 | 194.5320 | 79.6629 | 79.9162 | 80.7175 | 967.7558 | 971.2078 | 982.4955 |
| 14-Sep-23 | 333.3989 | 334.6558 | 338.9166 | 191.7364 | 192.3690 | 194.5071 | 79.4366 | 79.6702 | 80.4545 | 965.2045 | 968.7239 | 980.1472 |
| 15-Sep-23 | 331.3418 | 332.5017 | 336.5511 | 191.7645 | 192.3463 | 194.3795 | 79.1397 | 79.3460 | 80.0944 | 960.8010 | 964.0517 | 974.9143 |
| 18-Sep-23 | 330.1523 | 331.2848 | 334.9169 | 190.5168 | 191.0808 | 192.8716 | 78.8975 | 79.1116 | 79.7470 | 958.0725 | 961.2182 | 970.9269 |
| 19-Sep-23 | 329.1704 | 330.2740 | 334.0412 | 190.2866 | 190.8355 | 192.6852 | 78.6200 | 78.8272 | 79.4841 | 954.9992 | 958.1323 | 967.8648 |
| 20-Sep-23 | 327.4467 | 328.1169 | 331.0528 | 189.9221 | 190.2216 | 191.6073 | 78.3438 | 78.4484 | 78.9178 | 951.8182 | 953.6027 | 961.2003 |
| 21-Sep-23 | 322.6576 | 323.1167 | 325.7023 | 187.5692 | 187.7396 | 188.9246 | 78.0558 | 78.1051 | 78.5162 | 947.4146 | 948.5500 | 955.2733 |
| 22-Sep-23 | 322.2120 | 322.5947 | 324.3486 | 187.6765 | 187.7973 | 188.5078 | 77.7817 | 77.8124 | 78.0221 | 944.0947 | 945.0001 | 949.3796 |
| 25-Sep-23 | 319.6627 | 319.9867 | 321.1023 | 186.8055 | 186.8950 | 187.2408 | 77.5392 | 77.5563 | 77.6157 | 941.0545 | 941.7665 | 944.4516 |
| 26-Sep-23 | 317.4856 | 317.7419 | 318.5954 | 185.7044 | 185.7576 | 185.9286 | 77.2514 | 77.2533 | 77.2384 | 937.6849 | 938.1814 | 939.8269 |
| 27-Sep-23 | 315.0930 | 315.3787 | 316.7516 | 184.1944 | 184.2678 | 184.7450 | 76.9757 | 76.9864 | 77.0957 | 933.9562 | 934.6472 | 937.6772 |
| 28-Sep-23 | 312.6232 | 312.8002 | 313.6198 | 183.3181 | 183.3133 | 183.4969 | 76.7098 | 76.6894 | 76.6816 | 930.3191 | 930.5987 | 932.1969 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| ArchiveLink:<http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.10 Secondary Market Transactions in Government Securities** | | | | | | |
| Million Rupees | | | | | | |
| **SECURITIES/TRANSACTIONS** | **May-23** | | **Jun-23** | **Jul-23** | **Aug-23** | **Sep-23** |
|  |  | |  |  |  |  |
| **PIB Outright Transactions** |  | |  |  |  |  |
| **Purchases** | **1,289,366** | | **1,693,037** | **1,202,620** | **2,105,967** | **2,126,283** |
| Non-Banks | 574,685 | | 536,093 | 511,494 | 806,030 | 843,646 |
| Banks | 714,681 | | 1,156,944 | 691,126 | 1,299,937 | 1,282,637 |
| **Sales** | **1,289,366** | | **1,693,037** | **1,202,620** | **2,105,967** | **2,126,283** |
| Non-Banks | 557,895 | | 691,097 | 404,290 | 670,999 | 921,893 |
| Banks | 731,471 | | 1,001,940 | 798,331 | 1,434,967 | 1,204,390 |
| **Net Position** | - | | - | - | - | - |
|  |  | |  |  |  |  |
| **GIS Outright Transactions** |  | |  |  |  |  |
| **Purchases** | **505,370** | | **307,289** | **270,436** | **205,569** | **267,185** |
| Non-Banks | 199,207 | | 79,560 | 62,567 | 97,816 | 101,220 |
| Banks | 306,163 | | 227,730 | 207,869 | 107,752 | 165,966 |
| **Sales** | **505,370** | | **307,289** | **270,436** | **205,569** | **267,185** |
| Non-Banks | 200,714 | | 111,348 | 101,950 | 64,737 | 105,241 |
| Banks | 304,656 | | 195,941 | 168,486 | 140,832 | 161,944 |
| **Net Position** | - | | - | - | - | - |
|  |  | |  |  |  |  |
| **MTB Outright Transactions** |  | |  |  |  |  |
| **Purchases** | **3,239,455** | | **3,818,460** | **2,494,983** | **4,641,228** | **5,492,263** |
| Non-Banks | 923,487 | | 1,354,641 | 1,215,708 | 1,482,912 | 3,338,919 |
| Banks | 2,315,967 | | 2,463,819 | 1,279,276 | 3,158,316 | 2,153,344 |
| **Sales** | **3,239,455** | | **3,818,460** | **2,494,983** | **4,641,228** | **5,492,263** |
| Non-Banks | 958,858 | | 1,280,975 | 1,069,625 | 2,603,240 | 4,210,015 |
| Banks | 2,280,596 | | 2,537,485 | 1,425,358 | 2,037,987 | 1,282,248 |
| **Net Position** | - | | - | - | - | - |
|  |  | |  |  |  |  |
| **Repo Transactions** |  | |  |  |  |  |
| **Repo** | **4,013,522** | | **3,641,762** | **4,298,088** | **4,610,552** | **3,770,876** |
| Non-Banks | 828,447 | | 693,812 | 290,502 | 871,098 | 711,720 |
| Banks | 3,185,075 | | 2,947,950 | 4,007,586 | 3,739,454 | 3,059,156 |
| **Reverse Repo** | **4,013,522** | | **3,641,762** | **4,298,088** | **4,610,552** | **3,770,876** |
| Non-Banks | 750,804 | | 693,812 | 207,581 | 306,499 | 401,349 |
| Banks | 3,262,718 | | 2,947,950 | 4,090,507 | 4,304,053 | 3,369,527 |
| **Net Position** | - | | - | - | - | - |
|  |  | |  |  |  |  |
|  | | Source: Domestic Markets & Monetary Management Department, SBP | | | | |
|  | | | | | | |