|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2022** | **2022** | | | **2023** | | |
|  | **Jun-21** | **Jun-22** | **Apr** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 657,792 | 2,961,723 | 1,051,446 | 1,147,156 | 2,068,842 | 1,748,384 | 659,638 | 2,419,461 | 2,544,915 |
| Discount Allowed | 11,087 | 102,333 | 33,012 | 41,439 | 82,912 | 69,920 | 27,913 | 114,829 | 119,881 |
| Discharged | 1,681,039 | 1,182,502 | 1,406,581 | 943,821 | 2,481,476 | 1,028,808 | 917,413 | 2,170,826 | 1,448,334 |
| Discount Paid | 28,600 | 31,637 | 32,692 | 34,142 | 90,554 | 37,132 | 33,677 | 84,816 | 45,274 |
| Outstanding Balance | 1,684,789 | 3,857,089 | 2,099,838 | 4,229,631 | 3,816,997 | 4,536,573 | 4,278,799 | 4,527,434 | 5,624,015 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 1,254,286 | 116,302 | 441,298 | 19,051 | 53,116 | 3,938 | 20,417 | 18,552 | 29,481 |
| Discount Allowed | 47,375 | 8,669 | 30,555 | 1,494 | 4,453 | 330 | 1,925 | 1,977 | 3,225 |
| Discharged | 73,733 | 900,072 | 87,948 | 186,599 | 116,302 | 67,821 | 61,779 | 110,026 | 110,712 |
| Discount Paid | 2,640 | 50,791 | 3,538 | 14,054 | 8,669 | 5,305 | 4,870 | 8,762 | 8,675 |
| Outstanding Balance | 4,508,950 | 1,626,962 | 2,354,899 | 485,691 | 422,504 | 358,621 | 317,259 | 225,785 | 144,553 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 1,444 | 155,401 | 359,821 | 49,009 | 26,470 | - | 9,999 | 128,750 | 123,294 |
| Discount Allowed | 110 | 23,376 | 49,967 | 7,685 | 4,434 | - | 1,953 | 27,274 | 26,895 |
| Discharged | 133,185 | 1,444 | 25,143 | - | 245,309 | 120,604 | 107,472 | 285,483 | 218,248 |
| Discount Paid | 10,027 | 110 | 1,891 | - | 27,981 | 13,223 | 11,650 | 34,890 | 29,141 |
| Outstanding Balance | 542,086 | 1,324,154 | 1,143,643 | 2,135,719 | 1,916,880 | 1,796,276 | 1,698,804 | 1,542,072 | 1,447,118 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | |
|  | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **SALE** | | | | | | Billion Rupees | | | | | | |
| **PERIODS** | **2018-19** | | | **2019-20** | | | **2020-21** | | **2021-22** | | **2022-23** | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | 1,330.5 | | 1,272.5 | 310.8 | 308.8 | | - | - | - | - | 1,783.0 | 1,773.0 |
| August | 894.3 | | 894.3 | - | - | | 68.0 | 47.5 | - | - | - | - |
| September | 235.3 | | 235.3 | - | - | | 88.0 | 88.0 | 203.0 | 203.0 | 869.2 | 824.2 |
| October | 2,478.3 | | 2,225.7 | 935.1 | 824.1 | | 57.4 | 57.4 | 99.3 | 95.3 | - | - |
| November | 6,659.7 | | 6,630.6 | - | - | | 15.3 | 15.3 | - | - | 399.6 | 384.6 |
| December | 2,319.5 | | 2,319.5 | - | - | | - | - | - | - | 506.5 | 506.5 |
| January | 9,265.4 | | 8,929.1 | 11.2 | 11.2 | | - | - | - | - | 1,126.5 | 1,124.5 |
| February | 5,226.9 | | 5,200.8 | - | - | | 244.1 | 147.0 | - | - | - | - |
| March | 3,359.3 | | 3,354.3 | 38.5 | 35.0 | | - | - | - | - | 893.90 | 887.90 |
| April | 3,257.3 | | 3,163.8 | 598.1 | 392.3 | | 258.5 | 258.5 | - | - | 254.00 | 251.00 |
| May | 5,781.2 | | 5,777.6 | - | - | | 251.1 | 251.1 | - | - |  |  |
| June | 111.0 | | 105.0 | - | - | | 516.3 | 487.6 | 624.5 | 592.5 |  |  |
| **Average** |  | |  |  |  | |  |  |  |  |  |  |
| per month | 3,409.9 | | 3,342.4 | 172.1 | 142.8 | | 124.9 | 112.7 | 77.2 | 74.2 | 648.1 | 639.1 |
| per day | 113.7 | | 111.4 | 5.7 | 4.8 | | 4.2 | 3.8 | 2.5 | 2.5 | 21.60 | 21.30 |
|  | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | |
| **PERIODS** | | **2018-19** | | **2019-20** | | | **2020-21** | | **2021-22** | | **2022-23** | |
| Amount | | Amount | | | Amount | | Amount | | Amount | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | Injected |
| July | | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 | 4,476.9 | 2,353.4 |
| August | | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | | 5,966.4 | 5,802.4 | 9,787.7 | 9,199.4 | 4,106.8 | 3,452.3 |
| September | | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | | 4,009.5 | 3,938.6 | 8,396.9 | 8,190.1 | 3,875.50 | 3,376.05 |
| October | | 99.5 | 71.0 | 5,288.7 | 5,241.3 | | 3,513.1 | 3,312.3 | 10,429.1 | 10,076.8 | 6,884.30 | 5,894.75 |
| November | | - | - | 3,423.6 | 3,123.3 | | 3,947.7 | 3,895.7 | 10,810.8 | 9,744.9 | 2,504.40 | 2,313.40 |
| December | | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | | 3,784.9 | 3,620.8 | 7,999.3 | 7,125.4 | 5,367.00 | 4,971.75 |
| January | | - | - | 4,528.5 | 4,345.5 | | 5,367.4 | 5,126.3 | 3,805.0 | 3,159.8 | 5,074.20 | 3,803.00 |
| February | | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | | 4,849.6 | 4,849.6 | 6,699.2 | 6,699.2 | 2,663.60 | 2,343.15 |
| March | | 563.7 | 484.0 | 5,049.1 | 5,023.6 | | 5,772.2 | 5,553.9 | 14,252.9 | 14,152.8 | 8,606.65 | 7,909.65 |
| April | | 548.5 | 442.0 | 5,087.5 | 5,042.0 | | 9,622.9 | 9,245.8 | 16,310.1 | 16,150.0 | 4,584.60 | 4,266.40 |
| May | | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | | 10,651.9 | 10,523.9 | 14,225.9 | 14,149.9 |  |  |
| June | | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 | | 8,937.3 | 8,561.8 | 3,283.0 | 3,188.2 |  |  |
| **Average** | |  |  |  |  | |  |  |  |  |  |  |
| per month | | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | | 5,896.6 | 5,707.8 | 9,852.1 | 9,426.8 | 4,814.39 | 4,068.38 |
| per day | | 84.7 | 75.9 | 174.5 | 168.5 | | 196.6 | 190.3 | 328.4 | 314.2 | 160.48 | 135.61 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | Million Rupees | | | |
| **PERIODS** | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | | **2022-23** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - | 420,750 | 3,838,450 |
| August | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 | 496,350 | 63,300 |
| September | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 | 214,465 | 117,500 | 338,700 | 635,750 |
| October | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 | - | 23,900 | 378,350 | 40,500 |
| November | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 | 315,450 | 13,000 | 147,550 | 73,750 |
| December | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 | 474,013 | 419,700 | 1,438,45 | 1,752,250 |
| January | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 | 106,150 | 260,300 | 615,650 | 2,338,800 |
| February | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 | 56,150 | 32,500 | 412,650 | 722,600 |
| March | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 | 469,350 | 647,550 | 212,225 | 2,233,500 |
| April | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 | 316,850 | 974,800 | 1,028,800 | 488,750 |
| May | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 | 180,600 | 663,950 |  |  |
| June | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 | 527,050 | 4,138,00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 548,948 | 1,218,765 |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 18,298 | 40,626 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates\*** | | | | | | | | | | |
|  |  | | | | | | | | Percent per annum | |
| **PERIODS** | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | | **2022-23** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |
| August | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |
| September | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 | 16.00 | 14.00 |
| October | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 | 16.00 | 14.00 |
| November | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 9.75 | 7.75 | 16.00 | 14.00 |
| December | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 | 17.00 | 15.00 |
| January | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 | 18.00 | 16.00 |
| February | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 | 18.00 | 16.00 |
| March | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 | 10.75 | 8.75 | 21.00 | 19.00 |
| April | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 | 13.25 | 11.25 | 22.00 | 20.00 |
| May | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 | 14.75 | 12.75 |  |  |
| June | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  \*. Month end rates | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| Million Rupees | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Mar-22 | 586,532 | 536,532 | 11.4508 | 10.9948 | 289,376 | 269,376 | 12.1000 | 11.8185 | 175,565 | 145,565 | 12.2957 | 11.9668 |
| 24-Mar-22 | 376,386 | 283,286 | 11.9999 | 11.7506 | 312,203 | 235,403 | 12.5000 | 12.2450 | 300,107 | 174,807 | 12.7001 | 12.4626 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Apr-22 | 526,090 | 394,322 | 12.8002 | 12.3967 | 198,667 | 156,417 | 13.2500 | 13.0459 | 221,122 | 129,154 | 13.2999 | 13.1560 |
| 21-Apr-22 | 436,319 | 320,819 | 13.5003 | 13.1909 | 256,856 | 174,709 | 13.8495 | 13.5279 | 266,265 | 118,235 | 13.8496 | 13.6449 |
| 28-Apr-22 | 390,318 | 369,318 | 14.7898 | 14.1936 | 156,728 | 140,728 | 14.9901 | 14.7113 | 218,899 | 162,399 | 14.8050 | 14.4730 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 19-May-22 | 597,136 | 234,848 | 14.4999 | 14.4225 | 221,015 | 59,925 | 14.7000 | 14.7000 | 240,313 | 56,146 | 14.7500 | 14.7499 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jun-22 | 616,127 | 574,927 | 15.2491 | 14.6647 | 220,155 | 97,155 | 15.2499 | 14.9544 | 231,988 | 119,988 | 15.5000 | 15.1503 |
| 09-Jun-22 | 889,143 | 756,968 | 15.2500 | 15.1193 | 147,033 | 24,032 | 14.9501 | 14.9501 | 181,377 | 53,077 | 14.9499 | 14.9499 |
| 30-Jun-22 | 1,923,115 | 1,732,162 | 15.2300 | 15.0835 | 282,699 | 3,784 | 14.8001 | 14.8001 | 191,122 | 5,712 | 14.9499 | 14.9499 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jul-22 | 1,157,322 | 386,984 | 15.7497 | 15.8000 | 251,129 | 42,229 | 15.8000 | 15.6921 | 202,926 | 76,911 | 15.9399 | 15.8345 |
| 28-Jul-22 | 1,631,072 | 931,724 | 15.7478 | 15.8000 | 140,098 | 30,897 | 15.8000 | 15.6806 | 172,667 | 43,997 | 15.9389 | 15.8837 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Aug-22 | 568,267 | 378,224 | 15.7478 | 15.6957 | 124,413 | 17,413 | 15.8000 | 15.7930 | 270,616 | 70,921 | 15.9350 | 15.8869 |
| 25-Aug-22 | 968,019 | 599,739 | 15.7949 | 15.7331 | 205,735 | 49,235 | 15.8497 | 15.8137 | 504,732 | 179,232 | 15.9350 | 15.8994 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 8-Sep-22 | 904,396 | 740,396 | 15.9999 | 15.8474 | 201,729 | 38,729 | 15.8497 | 15.8406 | 272,769 | 37,769 | 15.9790 | 15.9380 |
| 22-Sep-22 | 1,873,406 | 1,273,413 | 15.9999 | 15.9749 | 305,159 | 80,059 | 15.9998 | 15.9461 | 358,404 | 45,994 | 15.9900 | 15.9884 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 6-Oct-22 | 1,280,186 | 558,222 | 15.7389 | 15.5998 | 265,519 | 77,219 | 15.7498 | 15.6811 | 571,766 | 241,262 | 15.7500 | 15.6874 |
| 20-Oct-22 | 1,265,011 | 622,674 | 15.7198 | 15.6712 | 223,751 | 42,169 | 15.7434 | 15.6903 | 389,716 | 187,849 | 15.7489 | 15.6655 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Nov-22 | 739,593 | 443,266 | 15.7100 | 15.6991 | 128,324 | 13,324 | 15.7433 | 15.7298 | 183,760 | 52,160 | 15.7399 | 15.7267 |
| 17-Nov-22 | 1,026,282 | 745,330 | 15.7100 | 15.6947 | 144,721 | 7,221 | 15.7298 | 15.7289 | 124,535 | 4,535 | 15.6990 | 15.6990 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Dec-22 | 390,242 | 205,760 | 16.9999 | 16.8803 | 171,240 | 5,990 | 16.8000 | 16.5229 | 167,599 | 2,599 | 16.8401 | 16.7726 |
| 15-Dec-22 | 1,744,700 | 1,600,553 | 16.9999 | 16.9733 | 300,045 | 46,545 | 16.8999 | 16.8508 | 283,103 | 18,487 | 16.8000 | 16.7952 |
| 29-Dec-22 | 449,798 | 345,440 | 16.9998 | 16.9623 | 145,062 | 5,034 | 16.8255 | 16.8127 | 124,418 | 9,818 | 16.8500 | 16.8135 |
| **2023** |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-23 | 733,588 | 655,088 | 16.9999 | 16.9866 | 55,562 | \* | \* | \* | 59,567 | \* | \* | \* |
| 12-Jan-23 | 424,073 | 311,572 | 16.9999 | 16.9909 | 149,768 | 4,268 | 16.8255 | 16.8170 | 117,253 | \* | \* | \* |
| 26-Jan-23 | 1,375,527 | 851,643 | 17.9374 | 17.8194 | 167,710 | \* | \* | \* | 132,032 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Feb-23 | 563,277 | 454,476 | 17.9996 | 17.9379 | 173,955 | 8,455 | 17.8400 | 17.8400 | 167,888 | 1,169 | 17.9499 | 17.9499 |
| 22-Feb-23 | 328,075 | 233,075 | 19.9500 | 19.2652 | 51,888 | 13,887 | 19.9000 | 19.5706 | 50,783 | 10,782 | 19.7900 | 19.7697 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Mar-23 | 1,978,216 | 2,941,414 | 20.9996 | 20.9719 | 240,520 | 525 | 20.8498 | 20.6686 | 290,837 | 3,699 | 20.9899 | 20.8647 |
| 22-Mar-23 | 1,073,277 | 1,857,012 | 21.9995 | 21.0643 | 155,008 | 29,501 | 21.9901 | 21.9566 | 287,845 | 275,595 | 21.4899 | 21.4865 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Apr-23 | 2,360,233 | 2,153,940 | 21.9997 | 21.9391 | 149,689 | 9,189 | 21.9789 | 21.9268 | 221,028 | 85,269 | 21.8898 | 21.8776 |
| 19-Apr-23 | 682,901 | 510,856 | 21.9999 | 21.9840 | 203,516 | 23,516 | 21.9789 | 21.9445 | 225,820 | 64,920 | 21.9901 | 21.8694 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* Bids Rejected | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate (Face Value)** | | | | | | | |
| Million Rupees | | | | | | | |
| Auction |  |  |  |  | Price | Cut-off | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **15-Sep-22** |  |  |  |  |  |  |  |
|  | 3-Years | 10.00 | 107,794.30 | 19,144.30 | 90.9077 | 13.9200 | 13.8728 |
|  | 5-Years | 7.50 | 333,189.20 | 181,063.40 | 80.1593 | 13.3900 | 13.3607 |
|  | 10-Years | 8.00 | 108,683.00 | 10,733.00 | 75.3457 | 12.9500 | 12.9197 |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **13-Oct-22** |  |  |  |  |  |  |  |
|  | 3-Years | 10.00 | 152,360.00 | 96,329.90 | 91.2736 | 13.8360 | 13.7633 |
|  | 5-Years | 7.50 | 402,329.50 | 131,872.60 | 90.7100 | 13.0900 | 13.0568 |
|  | 10-Years | 8.00 | 107,694.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |
| **30-Nov-22** | 3-Years | 10.00% | 35,560.00 | \* | - | - | - |
|  | 5-Years | 10.50% | 84,393.00 | 25,050.00 | 89.9988 | 13.3500 | 13.3175 |
|  | 10-Years | 11.00% | 78,444.50 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | \*\* | - | - | - |
|  | 20-Years | 11.00% | \*\* | \*\* | - | - | - |
|  | 30-Years | 11.00% | \*\* | \*\* | - | - | - |
|  |  |  |  |  |  |  |  |
| **22-Dec-22** | 3-Years | 10.00% | 42,695.00 | \* | - | - | - |
|  | 5-Years | 10.50% | 41,554.40 | \* | - | - | - |
|  | 10-Years | 11.00% | 32,394.50 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Jan-23** | 3-Years | 10.00% | 29,250.00 | \* | - | - | - |
|  | 5-Years | 10.50% | 28,850.00 | \* | - | - | - |
|  | 10-Years | 11.00% | 35,000.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **16-Feb-23** | 3-Years | 10.00% | 29,250.00 | \* | - | - | - |
|  | 5-Years | 10.50% | 28,850.00 | \* | - | - | - |
|  | 10-Years | 11.00% | 35,000.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **16-Mar-23** | 3-Years | 10.00% | 43,619.00 | 26,000.10 | 84.8756 | 18.0500 | 18.0500 |
|  | 5-Years | 10.50% | 29,014.00 | 350.10 | 89.0472 | 13.8000 | 13.4666 |
|  | 10-Years | 11.00% | 122,808.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | \*\* | - | - | - |
|  | 20-Years | 11.00% | \*\* | \*\* | - | - | - |
|  | 30-Years | 11.00% | \*\* | \*\* | - | - | - |
|  |  |  |  |  |  |  |  |
| **13-Apr-23** | 3-Years | 10.00% | 164,847.00 | 143,741.30 | 84.7013 | 18.3899 | 18.3354 |
|  | 5-Years | 10.50% | 43,800.50 | \* | - | - | - |
|  | 10-Years | 11.00% | 117,924.00 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1 Amount offered only includes Competitive bids.  2 Amount accepted also includes Non-Competitive bids and Short selling. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| Million Rupees | | | | | | | | | | |
| Floating Rate Semi-Annual  (Face Value) | | | | | Floating Rate Quarterly  With Quarterly Refixing  (Face Value) | | | Floating Rate Quarterly  With Fortnightly Refixing  (Face Value) | | |
| Auction |  | Amount | Amount | Cutoff | Amount | Amount | Cutoff | Amount | Amount | Cutoff |
| Settlement | Tenure | Offered1 | Accepted2 | Price3 | Offered1 | Accepted2 | price3 | Offered1 | Accepted2 | price3 |
| Date |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **29-Dec-22** | 02-Year |  |  |  |  |  |  | 136,250.00 | 110,679.50 | 98.9784 |
|  | 03-Year |  |  |  | 148,950.00 | 136,700.00 | 97.7798 |  |  |  |
|  | 05-Year | 11,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **12-Jan-23** | 02-Year |  |  |  |  |  |  | 439,130.00 | 429,232.00 | 98.9936 |
|  | 03-Year |  |  |  | 75,258.20 | 65,185.70 | 97.7793 |  |  |  |
|  | 05-Year | 8,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **26-Jan-23** | 02-Year |  |  |  |  |  |  | 160,912.90 | 86,679.70 | 99.0127 |
|  | 03-Year |  |  |  | 25,152.00 | 24,181.00 | 97.8235 |  |  |  |
|  | 05-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 5,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **8-Feb-23** | 02-Year |  |  |  |  |  |  | 182,361.90 | 114,189.70 | 98.8518 |
|  | 03-Year |  |  |  | 13,550.00 | 2,616.30 | 97.6359 |  |  |  |
|  | 05-Year | 2500.00 | \* | \* |  |  |  |  |  |  |
|  | 10-Year | 2500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **22-Feb-23** | 02-Year |  |  |  |  |  |  | 129,000.00 | 115,423.80 | 98.3956 |
|  | 03-Year |  |  |  | 30,750.00 | 13,100.00 | 96.5547 |  |  |  |
|  | 05-Year | 2500.00 | \* | \* |  |  |  |  |  |  |
|  | 10-Year | 2500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **28-Feb-23** | 02-Year |  |  |  |  |  |  | 378,900.00 | 262,501.00 | 98.4026 |
|  | 03-Year |  |  |  | 68,250.00 | \* | \* |  |  |  |
|  | 05-Year |  |  |  |  |  |  |  |  |  |
|  | 10-Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **08-Mar-23** | 02-Year |  |  |  |  |  |  | 306,876.00 | 257,351.90 | 98.4305 |
|  | 03-Year |  |  |  | 1,950.00 | 433.20 | 96.6875 |  |  |  |
|  | 05-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **22-Mar-23** | 02-Year |  |  |  |  |  |  | 58,199.20 | 25,788.70 | 98.4675 |
|  | 03-Year |  |  |  | 1,850.00 | \*\* | \*\* |  |  |  |
|  | 05-Year | 11,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **05-Apr-23** | 02-Year |  |  |  |  |  |  | 149,580.00 | 106,230.00 | 98.4330 |
|  | 03-Year |  |  |  | 200.00 | 20.00 | 96.7735 |  |  |  |
|  | 05-Year | 28,500.00 | 28,500.00 | 94.3250 |  |  |  |  |  |  |
|  | 10-Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **19-Apr-23** | 02-Year |  |  |  |  |  |  | 37,141.00 | 8,891.00 | 98.4507 |
|  | 03-Year |  |  |  | 34,000.00 | 34,000.00 | 96.8139 |  |  |  |
|  | 05-Year |  |  |  |  |  |  |  |  |  |
|  | 10-Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| |  | | --- | | \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off Price will be applicable to all accepted bids. | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| Percent per annum | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** | Apr | Month Average | 11.80 | 12.30 | 11.89 | 12.39 | 12.10 | 12.60 | 12.87 | 13.12 | 13.27 | 13.52 | 13.27 | 13.77 | 13.30 | 13.80 |
|  |  | End-Month | 12.33 | 12.83 | 12.35 | 12.85 | 12.77 | 13.27 | 14.40 | 14.65 | 14.58 | 14.83 | 14.59 | 15.09 | 14.63 | 15.13 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 12.75 | 13.25 | 12.86 | 13.36 | 13.22 | 13.72 | 14.48 | 14.73 | 14.65 | 14.73 | 14.62 | 15.12 | 14.45 | 15.11 |
|  |  | End-Month | 13.69 | 14.19 | 13.75 | 14.25 | 13.81 | 14.31 | 14.24 | 14.49 | 14.45 | 14.70 | 14.50 | 15.00 | 14.52 | 15.02 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 13.53 | 14.03 | 13.64 | 14.14 | 13.80 | 14.30 | 14.68 | 14.93 | 15.16 | 15.41 | 15.23 | 15.73 | 15.27 | 15.77 |
|  |  | End-Month | 13.30 | 13.80 | 13.53 | 14.03 | 13.66 | 14.16 | 14.91 | 15.16 | 15.10 | 15.35 | 15.15 | 15.65 | 15.23 | 15.73 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 14.16 | 14.66 | 14.30 | 14.80 | 14.50 | 15.00 | 15.11 | 15.36 | 15.43 | 15.68 | 15.49 | 15.99 | 15.55 | 16.05 |
|  |  | End-Month | 14.76 | 15.26 | 14.80 | 15.30 | 14.85 | 15.35 | 15.44 | 15.69 | 15.58 | 15.83 | 15.61 | 16.11 | 15.67 | 16.17 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 14.89 | 15.39 | 14.93 | 15.43 | 15.00 | 15.50 | 15.62 | 15.87 | 15.71 | 15.96 | 15.75 | 16.25 | 15.80 | 16.30 |
|  |  | End-Month | 14.97 | 15.47 | 15.01 | 15.51 | 15.10 | 15.60 | 15.67 | 15.92 | 15.75 | 16.00 | 15.79 | 16.29 | 15.85 | 16.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 14.82 | 15.32 | 14.90 | 15.40 | 15.05 | 15.55 | 15.73 | 15.98 | 15.80 | 16.05 | 15.83 | 16.33 | 15.86 | 16.36 |
|  |  | End-Month | 14.86 | 15.36 | 14.91 | 15.41 | 15.01 | 15.51 | 15.52 | 15.77 | 15.66 | 15.91 | 15.69 | 16.19 | 15.71 | 16.21 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 14.91 | 15.41 | 14.97 | 15.47 | 15.05 | 15.55 | 15.49 | 15.74 | 15.56 | 15.81 | 15.58 | 16.08 | 15.60 | 16.10 |
|  |  | End-Month | 14.94 | 15.44 | 14.99 | 15.49 | 15.06 | 15.56 | 15.51 | 15.76 | 15.59 | 15.84 | 15.61 | 16.11 | 15.63 | 16.13 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 15.05 | 15.55 | 15.12 | 15.62 | 15.21 | 15.71 | 15.68 | 15.93 | 15.75 | 16.00 | 15.76 | 16.26 | 15.79 | 16.29 |
|  |  | End-Month | 15.91 | 16.41 | 15.96 | 16.46 | 16.11 | 16.61 | 16.67 | 16.92 | 16.70 | 16.95 | 16.70 | 17.20 | 16.71 | 17.21 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 15.85 | 16.35 | 15.92 | 16.42 | 16.02 | 16.52 | 16.71 | 16.96 | 16.75 | 17.00 | 16.77 | 17.27 | 16.79 | 17.29 |
|  |  | End-Month | 15.78 | 16.28 | 15.85 | 16.35 | 15.90 | 16.40 | 16.75 | 17.00 | 16.79 | 17.04 | 16.81 | 17.31 | 16.84 | 17.34 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2023** | Jan | Month Average | 15.98 | 16.48 | 16.09 | 16.59 | 16.28 | 16.78 | 17.10 | 17.35 | 17.15 | 17.40 | 17.16 | 17.66 | 17.18 | 17.68 |
|  |  | End-Month | 16.91 | 17.41 | 16.96 | 17.46 | 17.04 | 17.54 | 17.62 | 17.87 | 17.72 | 17.97 | 17.76 | 18.26 | 17.79 | 18.29 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 16.93 | 17.43 | 17.06 | 17.56 | 17.39 | 17.89 | 18.34 | 18.59 | 18.46 | 18.71 | 18.50 | 19.00 | 18.55 | 19.05 |
|  |  | End-Month | 17.72 | 18.22 | 18.08 | 18.58 | 18.88 | 19.38 | 19.60 | 19.85 | 19.81 | 20.06 | 19.86 | 20.36 | 19.90 | 20.40 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 19.62 | 20.12 | 19.76 | 20.26 | 20.01 | 20.51 | 20.90 | 21.15 | 20.98 | 21.23 | 21.03 | 21.53 | 21.05 | 21.55 |
|  |  | End-Month | 19.81 | 20.31 | 20.16 | 20.66 | 20.76 | 21.26 | 21.73 | 21.98 | 21.82 | 22.07 | 21.86 | 22.36 | 21.88 | 22.38 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 20.85 | 21.35 | 20.99 | 21.49 | 21.21 | 21.71 | 21.83 | 22.08 | 21.85 | 22.10 | 21.81 | 22.31 | 21.82 | 22.32 |
|  |  | End-Month | 20.83 | 21.33 | 20.90 | 21.40 | 21.07 | 21.57 | 21.80 | 22.05 | 21.81 | 22.06 | 21.80 | 22.30 | 21.80 | 22.30 |
|  |  |  | 13.69 | 14.19 | 13.75 | 14.25 | 13.81 | 14.31 | 14.24 | 14.49 | 14.45 | 14.70 | 14.50 | 15.00 | 14.52 | 15.02 |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: State Bank of Pakistan | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| Percent per annum | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2022 | Jan | 10.08 | 10.28 | 10.50 | - | 11.75 | - |
|  | Feb | 10.20 | 10.37 | 10.58 | 10.50 | 10.90 | - |
|  | Mar | 10.20 | 10.20 | - | 11.50 | 11.40 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 12.00 | 10.70 | 12.73 | 13.50 | 12.88 | - |
|  | May | 13.20 | 13.48 | - | 15.00 | 15.50 | - |
|  | Jun | 13.78 | 13.80 | 14.43 | 16.94 | 17.75 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 15.01 | 14.89 | 12.90 | - | 16.50 | - |
|  | Aug | 15.57 | 15.17 | - | 15.75 | 16.50 | - |
|  | Sep | 15.11 | 15.16 | - | - | 16.47 | - |
|  |  |  |  |  |  |  |  |
|  | Oct | 15.56 | 15.14 | - | - | 16.50 | - |
|  | Nov | 15.42 | 15.12 | - | - | 17.50 | - |
|  | Dec | 16.22 | 16.02 | 16.00 | - | - | - |
|  |  |  |  |  |  |  |  |
| 2023 | Jan | 16.10 | 16.56 | - | - | - | - |
|  | Feb | 16.83 | 16.99 | - | - | - | 18.06 |
|  | Mar | 19.12 | 20.23 | - | 20.05 | - | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 20.95 | 20.05 | 20.23 | - | - | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
|  | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Apr-23 | 285.0410 | 286.0687 | 287.9511 | 308.8989 | 310.1305 | 312.5750 | 2.1349 | 2.1447 | 2.1670 | 351.1562 | 352.4733 | 354.9605 |
| 04-Apr-23 | 287.2913 | 288.3106 | 290.5046 | 313.4348 | 314.6659 | 317.5082 | 2.1629 | 2.1728 | 2.1973 | 357.3329 | 358.6521 | 361.5793 |
| 05-Apr-23 | 287.8518 | 288.8998 | 291.3329 | 315.6008 | 316.8704 | 319.9578 | 2.1884 | 2.1985 | 2.2248 | 360.0019 | 361.3647 | 364.5891 |
| 06-Apr-23 | 284.4213 | 285.4736 | 288.1443 | 310.3178 | 311.5886 | 314.9224 | 2.1663 | 2.1765 | 2.2042 | 354.7445 | 356.1135 | 359.6309 |
| 07-Apr-23 | 284.6499 | 285.5985 | 288.2132 | 310.7808 | 311.9403 | 315.2171 | 2.1591 | 2.1685 | 2.1957 | 354.1615 | 355.3999 | 358.8418 |
| 10-Apr-23 | 287.0860 | 287.9697 | 290.0599 | 313.1534 | 314.2433 | 316.9525 | 2.1714 | 2.1802 | 2.2035 | 356.4747 | 357.6298 | 360.4218 |
| 11-Apr-23 | 288.4273 | 289.2635 | 291.2145 | 314.2993 | 315.3348 | 317.9180 | 2.1669 | 2.1754 | 2.1980 | 358.3998 | 359.4955 | 362.1246 |
| 12-Apr-23 | 286.6174 | 287.5224 | 289.5208 | 313.0149 | 314.1276 | 316.7502 | 2.1425 | 2.1514 | 2.1740 | 355.9502 | 357.1301 | 359.8089 |
| 13-Apr-23 | 284.9079 | 285.6968 | 287.8855 | 313.3417 | 314.3326 | 317.1547 | 2.1418 | 2.1498 | 2.1736 | 356.0921 | 357.1315 | 360.0509 |
| 14-Apr-23 | 284.4042 | 285.2199 | 287.4410 | 314.7643 | 315.7904 | 318.6614 | 2.1465 | 2.1548 | 2.1790 | 356.5006 | 357.5761 | 360.5424 |
| 17-Apr-23 | 284.7094 | 285.8889 | 287.7591 | 313.0950 | 314.5161 | 316.9880 | 2.1259 | 2.1368 | 2.1581 | 353.7230 | 355.2412 | 357.7528 |
| 18-Apr-23 | 283.9011 | 284.9949 | 287.0310 | 311.1556 | 312.4782 | 315.1593 | 2.1143 | 2.1246 | 2.1477 | 352.4916 | 353.9029 | 356.6314 |
| 19-Apr-23 | 283.8943 | 284.9650 | 287.1508 | 311.4321 | 312.7280 | 315.5528 | 2.1099 | 2.1199 | 2.1438 | 353.9452 | 355.3328 | 358.2460 |
| 20-Apr-23 | 283.4659 | 284.4454 | 286.6429 | 310.6077 | 311.8183 | 314.6139 | 2.1072 | 2.1166 | 2.1402 | 352.2347 | 353.5099 | 356.4078 |
| 26-Apr-23 | 283.3911 | 284.4294 | 286.5443 | 312.2403 | 313.5102 | 316.3076 | 2.1232 | 2.1340 | 2.1573 | 352.9069 | 354.2529 | 357.0880 |
| 27-Apr-23 | 283.9190 | 285.0398 | 287.6799 | 313.6027 | 314.9727 | 318.3077 | 2.1222 | 2.1327 | 2.1602 | 353.8482 | 355.3033 | 358.7668 |
| 28-Apr-23 | 283.8397 | 284.8936 | 287.4836 | 311.9824 | 313.2791 | 316.5847 | 2.0917 | 2.1017 | 2.1285 | 353.9907 | 355.3675 | 358.7939 |
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| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Apr-23 | 310.7053 | 312.0556 | 314.8896 | 190.7779 | 191.5136 | 192.9330 | 75.9431 | 76.2098 | 76.6847 | 928.3213 | 932.1691 | 939.8811 |
| 04-Apr-23 | 315.0815 | 316.4390 | 319.7147 | 193.7923 | 194.5283 | 196.1874 | 76.5957 | 76.8516 | 77.4049 | 936.7177 | 940.6132 | 949.4430 |
| 05-Apr-23 | 318.2793 | 319.6833 | 323.1862 | 193.5804 | 194.3363 | 196.1457 | 76.7431 | 77.0050 | 77.6194 | 938.8821 | 942.9114 | 952.6143 |
| 06-Apr-23 | 314.6602 | 316.0672 | 319.8292 | 190.7614 | 191.5197 | 193.4826 | 75.8103 | 76.0796 | 76.7648 | 927.2693 | 931.3072 | 941.7992 |
| 07-Apr-23 | 315.0526 | 316.3451 | 320.0476 | 190.2031 | 190.8896 | 192.8097 | 75.8773 | 76.1210 | 76.7923 | 927.6067 | 931.3101 | 941.6015 |
| 10-Apr-23 | 316.8545 | 318.0736 | 321.1942 | 191.4146 | 192.0568 | 193.6239 | 76.5257 | 76.7525 | 77.2875 | 935.7130 | 939.2051 | 948.0319 |
| 11-Apr-23 | 318.9157 | 320.0841 | 323.1268 | 192.3234 | 192.9338 | 194.4262 | 76.8801 | 77.0948 | 77.5920 | 940.8819 | 944.1939 | 952.4595 |
| 12-Apr-23 | 317.2653 | 318.5105 | 321.5779 | 190.6292 | 191.2864 | 192.8026 | 76.4018 | 76.6348 | 77.1448 | 935.3745 | 938.8326 | 946.5968 |
| 13-Apr-23 | 318.6533 | 319.7835 | 323.0589 | 191.5008 | 192.0825 | 193.7282 | 75.9491 | 76.1472 | 76.7071 | 930.5546 | 933.6435 | 941.9051 |
| 14-Apr-23 | 320.3832 | 321.5488 | 324.9188 | 192.7976 | 193.4059 | 195.0800 | 75.8209 | 76.0244 | 76.5886 | 929.6382 | 932.8144 | 941.2475 |
| 17-Apr-23 | 319.0022 | 320.5645 | 323.4852 | 191.2109 | 192.0527 | 193.4859 | 75.9043 | 76.2015 | 76.6642 | 929.7849 | 934.1328 | 941.1275 |
| 18-Apr-23 | 316.2538 | 317.7064 | 320.8613 | 191.0086 | 191.7944 | 193.3570 | 75.6918 | 75.9662 | 76.4600 | 926.6608 | 930.7166 | 938.5909 |
| 19-Apr-23 | 316.5107 | 317.9382 | 321.2274 | 190.8905 | 191.6605 | 193.3149 | 75.6739 | 75.9410 | 76.4818 | 926.2759 | 930.2272 | 938.6353 |
| 20-Apr-23 | 316.1917 | 317.5624 | 320.8039 | 190.3473 | 191.0553 | 192.7092 | 75.5848 | 75.8354 | 76.3862 | 924.8780 | 928.4719 | 936.8174 |
| 26-Apr-23 | 317.8812 | 319.2837 | 322.6043 | 187.2790 | 188.0152 | 189.6237 | 75.5478 | 75.8160 | 76.3517 | 925.6911 | 929.3524 | 937.0623 |
| 27-Apr-23 | 318.2948 | 319.7923 | 323.6275 | 187.9544 | 188.7491 | 190.6901 | 75.6946 | 75.9853 | 76.6635 | 927.5670 | 931.5026 | 941.0779 |
| 28-Apr-23 | 316.8561 | 318.2856 | 322.1419 | 187.0220 | 187.7693 | 189.6708 | 75.6735 | 75.9463 | 76.6092 | 926.0082 | 929.8247 | 939.2121 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| ArchiveLink:<http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.10 Secondary Market Transactions in Government Securities** | | | | | | |
| Million Rupees | | | | | | |
| **SECURITIES/TRANSACTIONS** | **Dec-22** | | **Jan-23** | **Feb-23** | **Mar-23** | **Apr-23** |
|  |  | |  |  |  |  |
| **PIB Outright Transactions** |  | |  |  |  |  |
| **Purchases** | **1,262,890** | | **1,500,243** | **1,596,482** | **1,630,173** | **732,104** |
| Non-Banks | 527,916 | | 505,662 | 575,646 | 724,479 | 236,225 |
| Banks | 734,974 | | 994,581 | 1,020,836 | 905,693 | 495,879 |
| **Sales** | **1,262,890** | | **1,500,243** | **1,596,482** | **1,630,173** | **732,104** |
| Non-Banks | 420,521 | | 490,342 | 503,072 | 534,735 | 169,135 |
| Banks | 842,369 | | 1,009,901 | 1,093,410 | 1,095,438 | 562,969 |
| **Net Position** | - | | - | - | - | - |
|  |  | |  |  |  |  |
| **GIS Outright Transactions** |  | |  |  |  |  |
| **Purchases** | **93,859** | | **206,994** | **294,783** | **231,213** | **210,587** |
| Non-Banks | 28,504 | | 77,553 | 96,715 | 63,566 | 73,506 |
| Banks | 65,356 | | 129,441 | 198,068 | 167,648 | 137,080 |
| **Sales** | **93,859** | | **206,994** | **294,783** | **231,213** | **210,587** |
| Non-Banks | 37,746 | | 65,350 | 106,687 | 103,250 | 59,981 |
| Banks | 56,113 | | 141,644 | 188,096 | 127,964 | 150,606 |
| **Net Position** | - | | - | - | - | - |
|  |  | |  |  |  |  |
| **MTB Outright Transactions** |  | |  |  |  |  |
| **Purchases** | **2,598,867** | | **2,441,977** | **1,965,890** | **1,785,868** | **2,865,125** |
| Non-Banks | 1,331,604 | | 925,351 | 773,431 | 805,471 | 993,657 |
| Banks | 1,267,263 | | 1,516,626 | 1,192,458 | 980,398 | 1,871,468 |
| **Sales** | **2,598,867** | | **2,441,977** | **1,965,890** | **1,785,868** | **2,865,125** |
| Non-Banks | 932,879 | | 1,050,801 | 755,536 | 802,985 | 784,127 |
| Banks | 1,665,987 | | 1,391,176 | 1,210,354 | 982,883 | 2,080,998 |
| **Net Position** | - | | - | - | - | - |
|  |  | |  |  |  |  |
| **Repo Transactions** |  | |  |  |  |  |
| **Repo** | **5,239,646** | | **5,655,438** | **5,181,697** | **5,722,052** | **3,797,772** |
| Non-Banks | 576,028 | | 592,552 | 553,813 | 355,068 | 273,821 |
| Banks | 4,663,618 | | 5,062,886 | 4,627,884 | 5,366,984 | 3,523,951 |
| **Reverse Repo** | **5,239,646** | | **5,655,438** | **5,181,697** | **5,722,052** | **3,797,772** |
| Non-Banks | 332,077 | | 278,314 | 178,510 | 413,546 | 337,285 |
| Banks | 4,907,570 | | 5,377,125 | 5,003,187 | 5,308,506 | 3,460,487 |
| **Net Position** | - | | - | - | - | - |
|  |  | |  |  |  |  |
|  | | Source: Domestic Markets & Monetary Management Department, SBP | | | | |
|  | | | | | | |