|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2021** | **2022** | **2023** |
|  | **Jun-21** | **Jun-22** | **Dec** | **Jan** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 657,792 | 2,961,723 | 1,900,419 | 1,100,280 | 1,942,600 | 1,139,875 | 1,147,156 | 2,068,842 | 1,748,384 |
| Discount Allowed | 11,087 | 102,333 | 45,946 | 26,059 | 71,208 | 41,021 | 41,439 | 82,912 | 69,920 |
| Discharged | 1,681,039 | 1,182,502 | 1,429,843 | 445,810 | 2,405,566 | 1,272,960 | 943,821 | 2,481,476 | 1,028,808 |
| Discount Paid | 28,600 | 31,637 | 25,020 | 8,517 | 83,564 | 45,748 | 34,142 | 90,554 | 37,132 |
| Outstanding Balance | 1,684,789 | 3,857,089 | 2,400,963 | 3,055,433 | 4,159,381 | 4,026,296 | 4,229,631 | 3,816,997 | 4,536,573 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 1,254,286 | 116,302 | 900,072 | 279,269 | 110,026 | 110,712 | 19,051 | 53,116 | 3,938 |
| Discount Allowed | 47,375 | 8,669 | 50,791 | 15,237 | 8,762 | 8,675 | 1,494 | 4,453 | 330 |
| Discharged | 73,733 | 900,072 | 1,726,755 | 979,525 | 476,242 | 310,532 | 186,599 | 116,302 | 67,821 |
| Discount Paid | 2,640 | 50,791 | 65,089 | 36,674 | 28,537 | 20,594 | 14,054 | 8,669 | 5,305 |
| Outstanding Balance | 4,508,950 | 1,626,962 | 2,971,901 | 2,271,646 | 853,058 | 653,239 | 485,691 | 422,504 | 358,621 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 1,444 | 155,401 | 245,309 | 120,604 | 72,258 | 371,091 | 49,009 | 26,470 | - |
| Discount Allowed | 110 | 23,376 | 27,981 | 13,223 | 11,505 | 58,019 | 7,685 | 4,434 |  -  |
| Discharged | 133,185 | 1,444 | 42,016 | 5,851 | 1,119 | - | - | 245,309 |  120,604  |
| Discount Paid | 10,027 | 110 | 3,049 | 450 | 85 | - | - | 27,981 |  13,223  |
| Outstanding Balance | 542,086 | 1,324,154 | 307,763 | 422,516 | 1,715,619 | 2,086,710 | 2,135,719 | 1,916,880 |  1,796,276  |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  |
|  |

|  |
| --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | Billion Rupees |
| **PERIODS** | **2018-19** | **2019-20** | **2020-21** | **2021-22** | **2022-23** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | - | - | 1,783.0 | 1,773.0 |
| August | 894.3 | 894.3 | - | - | 68.0 | 47.5 | - | - | - | - |
| September | 235.3 | 235.3 | - | - | 88.0 | 88.0 | 203.0 | 203.0 | 869.2 | 824.2 |
| October | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 | 99.3 | 95.3 | - | - |
| November | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 |  -  |  -  | 399.6 | 384.6 |
| December | 2,319.5 | 2,319.5 | - | - | - | - |  -  |  -  | 506.5 | 506.5 |
| January | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - |  -  |  -  | 1,126.5 | 1,124.5 |
| February | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 |  -  |  -  |  |  |
| March | 3,359.3 | 3,354.3 | 38.5 | 35.0 | - | - |  -  |  -  |  |  |
| April | 3,257.3 | 3,163.8 | 598.1 | 392.3 | 258.5 | 258.5 |  -  |  -  |  |  |
| May | 5,781.2 | 5,777.6 | - | - | 251.1 | 251.1 |  -  |  -  |  |  |
| June | 111.0 | 105.0 | - | - | 516.3 | 487.6 | 624.5 | 592.5 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 124.9 | 112.7 | 77.2 | 74.2 | 669.3 | 659.0 |
| per day | 113.7 | 111.4 | 5.7 | 4.8 | 4.2 | 3.8 | 2.5 | 2.5 | 22.31 | 21.97 |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2018-19** | **2019-20** | **2020-21** | **2021-22** | **2022-23** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 | 4,476.9 | 2,353.4 |
| August | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 | 9,787.7 | 9,199.4 | 4,106.8 | 3,452.3 |
| September | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 | 8,396.9 | 8,190.1 | 3,875.50 | 3,376.05 |
| October | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 | 10,429.1 | 10,076.8 | 6,884.30 | 5,894.75 |
| November | - | - | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 | 10,810.8 | 9,744.9 | 2,504.40 | 2,313.40 |
| December | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 | 7,999.3 | 7,125.4 | 5,367.00 | 4,971.75 |
| January | - | - | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 | 3,805.0 | 3,159.8 | 5,074.20 | 3,803.00 |
| February | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 | 6,699.2 | 6,699.2 |  |  |
| March | 563.7 | 484.0 | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 | 14,252.9 | 14,152.8 |  |  |
| April | 548.5 | 442.0 | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 | 16,310.1 | 16,150.0 |  |  |
| May | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 | 14,225.9 | 14,149.9 |  |  |
| June | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 | 3,283.0 | 3,188.2 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | 9,852.1 | 9,426.8 | 4,612.72 | 3,737.79 |
| per day | 84.7 | 75.9 | 174.5 | 168.5 | 196.6 | 190.3 | 328.4 | 314.2 | 153.76 | 124.59 |
| Source: Domestic Markets & Monetary Management Department, SBP |

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| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | Million Rupees |
| **PERIODS** | **2018-19** | **2019-20** | **2020-21** | **2021-22** | **2022-23** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - | 420,750 | 3,838,450 |
| August | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 | 496,350 | 63,300 |
| September | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 | 214,465 | 117,500 | 338,700 | 635,750 |
| October | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 | - | 23,900 | 378,350 | 40,500 |
| November | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 | 315,450 | 13,000 | 147,550 | 73,750 |
| December | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 | 474,013 | 419,700 | 1,438,45 | 1,752,250 |
| January | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 | 106,150 | 260,300 | 615,650 | 2,338,800 |
| February | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 | 56,150 | 32,500 |  |  |
| March | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 | 469,350 | 647,550 |  |  |
| April | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 | 316,850 | 974,800 |  |  |
| May | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 | 180,600 | 663,950 |  |  |
| June | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 | 527,050 | 4,138,00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 547,971 | 1,248,971 |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 18,266 | 41,632 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates\*** |
|  |  | Percent per annum |
| **PERIODS** | **2018-19** | **2019-20** | **2020-21** | **2021-22** | **2022-23** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |
| August | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |
| September | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 | 16.00 | 14.00 |
| October | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 | 16.00 | 14.00 |
| November | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 9.75 | 7.75 | 16.00 | 14.00 |
| December | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 | 17.00 | 15.00 |
| January | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 | 18.00 | 16.00 |
| February | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| March | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| April | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 | 13.25 | 11.25 |  |  |
| May | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 | 14.75 | 12.75 |  |  |
| June | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. \*. Month end rates |

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| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| Million Rupees |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%)  | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Dec-21 | 442,579 | 357,579 | 10.7890 | 10.3912 | 203,741 |  113,741 | 11.5001 | 11.0587 | 125,503 | 55,503 | 11.5143 | 11.3511 |
| 16-Dec-21 | 1,457,866 | 842,326 | 10.7849 | 10.6589 | 640,648 |  440,898  | 11.5001 | 11.3789 | 208,124 | 95,774 | 11.5143 | 11.4356 |
| 30-Dec-21 | 1,079,307 | 746,461 | 10.5902 | 10.3873 | 620,120 |  396,224  | 11.4501 | 11.3228 | 288,513 | 122,013 | 11.5100 | 11.4796 |
| **2022** |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Feb-22 | 454,420 | 312,933 | 10.2997 | 10.2640 | 428,194 | 193,959 | 10.6640 | 10.6308 | 240,137 | 85,367 | 10.8799 | 10.8526 |
| 24-Feb-22 | 367,731 | 255,231 | 10.4899 | 10.3836 | 236,864 | 77,814 | 10.8900 | 10.8417 | 159,755 | 33,755 | 10.9999 | 10.9140 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Mar-22 |  586,532  | 536,532 | 11.4508 | 10.9948 | 289,376 |  269,376  | 12.1000 | 11.8185 | 175,565 | 145,565 | 12.2957 | 11.9668 |
| 24-Mar-22 |  376,386  | 283,286 | 11.9999 | 11.7506 | 312,203 |  235,403  | 12.5000 | 12.2450 | 300,107 | 174,807 | 12.7001 | 12.4626 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Apr-22 | 526,090 | 394,322 | 12.8002 | 12.3967 | 198,667 | 156,417 | 13.2500 | 13.0459 | 221,122 | 129,154 | 13.2999 | 13.1560 |
| 21-Apr-22 | 436,319 | 320,819 | 13.5003 | 13.1909 | 256,856 | 174,709 | 13.8495 | 13.5279 | 266,265 | 118,235 | 13.8496 | 13.6449 |
| 28-Apr-22 | 390,318 | 369,318 | 14.7898 | 14.1936 | 156,728 | 140,728 | 14.9901 | 14.7113 | 218,899 | 162,399 | 14.8050 | 14.4730 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 19-May-22 | 597,136 | 234,848 | 14.4999 | 14.4225 | 221,015 | 59,925 | 14.7000 | 14.7000 | 240,313 | 56,146 | 14.7500 | 14.7499 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jun-22  | 616,127 | 574,927 | 15.2491 | 14.6647 | 220,155 | 97,155 | 15.2499 | 14.9544 | 231,988 | 119,988 | 15.5000 | 15.1503 |
| 09-Jun-22  | 889,143 | 756,968 | 15.2500 | 15.1193 | 147,033 | 24,032 | 14.9501 | 14.9501 | 181,377 | 53,077 | 14.9499 | 14.9499 |
| 30-Jun-22  | 1,923,115 | 1,732,162 | 15.2300 | 15.0835 | 282,699 | 3,784 | 14.8001 | 14.8001 | 191,122 | 5,712 | 14.9499 | 14.9499 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jul-22  | 1,157,322 | 386,984 | 15.7497 | 15.8000 | 251,129 | 42,229 | 15.8000 | 15.6921 | 202,926 | 76,911 | 15.9399 | 15.8345 |
| 28-Jul-22  | 1,631,072 | 931,724 | 15.7478 | 15.8000 | 140,098 | 30,897 | 15.8000 | 15.6806 | 172,667 | 43,997 | 15.9389 | 15.8837 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Aug-22  | 568,267 | 378,224 | 15.7478 | 15.6957 | 124,413 | 17,413 | 15.8000 | 15.7930 | 270,616 | 70,921 | 15.9350 | 15.8869 |
| 25-Aug-22  | 968,019 | 599,739 | 15.7949 | 15.7331 | 205,735 | 49,235 | 15.8497 | 15.8137 | 504,732 | 179,232 | 15.9350 | 15.8994 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 8-Sep-22  | 904,396 | 740,396 | 15.9999 | 15.8474 | 201,729 | 38,729 | 15.8497 | 15.8406 | 272,769 | 37,769 | 15.9790 | 15.9380 |
| 22-Sep-22  | 1,873,406 | 1,273,413 | 15.9999 | 15.9749 | 305,159 | 80,059 | 15.9998 | 15.9461 |  358,404 | 45,994 | 15.9900 | 15.9884 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 6-Oct-22 | 1,280,186 | 558,222 | 15.7389 | 15.5998 | 265,519 | 77,219 | 15.7498 | 15.6811 | 571,766 | 241,262 | 15.7500 | 15.6874 |
| 20-Oct-22 | 1,265,011 | 622,674 | 15.7198 | 15.6712 | 223,751 | 42,169 | 15.7434 | 15.6903 | 389,716 | 187,849 |  15.7489 | 15.6655 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Nov-22  | 739,593 | 443,266 | 15.7100 | 15.6991 | 128,324 | 13,324 | 15.7433 | 15.7298 | 183,760 | 52,160 | 15.7399 | 15.7267 |
| 17-Nov-22  | 1,026,282 | 745,330 | 15.7100 | 15.6947 | 144,721 | 7,221 | 15.7298 | 15.7289 | 124,535 | 4,535 | 15.6990 | 15.6990 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Dec-22 | 390,242 | 205,760 | 16.9999 | 16.8803 | 171,240 | 5,990 | 16.8000 | 16.5229 | 167,599 | 2,599 | 16.8401 | 16.7726 |
| 15-Dec-22 | 1,744,700 | 1,600,553 | 16.9999 | 16.9733 | 300,045 | 46,545 | 16.8999 | 16.8508 | 283,103 | 18,487 | 16.8000 | 16.7952 |
| 29-Dec-22 | 449,798 | 345,440 | 16.9998 | 16.9623 | 145,062 | 5,034 | 16.8255 | 16.8127 | 124,418 | 9,818 | 16.8500 | 16.8135 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-23 | 733,588 | 655,088 | 16.9999 | 16.9866 | 55,562 | \* | \* | \* | 59,567 | \* | \* | \* |
| 12-Jan-23 | 424,073 | 311,572 | 16.9999 | 16.9909 | 149,768 | 4,268 | 16.8255 | 16.8170 | 117,253 | \* | \* | \* |
| 26-Jan-23 | 1,375,527 | 851,643 | 17.9374 | 17.8194 | 167,710 | \* | \* | \* | 132,032 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* Bids Rejected |

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| 6.5 Auction of Pakistan Investment Bonds (PIBs) |
| **Fixed Rate (Face Value)** |
| Million Rupees |
| Auction |  |  |  |  | Price | Cut-off  | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield  |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **23-Jun-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 |  108,776.20  | 10,360.70 | 87.5640 | 13.9700 | 13.9550 |
|  | 5-Years | 7.50 |  225,615.60  | 112,942.90 | 80.0853 | 13.1800 | 13.0731 |
|  | 10-Years | 8.00 |  190,390.20  | 49,367.90 | 74.1543 | 13.1500 | 13.0325 |
|  | 15-Years | 10.50 |  19,773.00  | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **15-Jul-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 149,673.50 | 13,081.20 | 87.8343 | 14.0000 | 13.9957 |
|  | 5-Years | 7.50 | 288,142.00 | 132,176.90 | 79.4476 | 13.4500 | 13.3364 |
|  | 10-Years | 8.00 | 281,577.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 5,700.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **4-Aug-22** |  |  |  |  |  |  |  |
|  | 3-Years | 10.00 | 168,368.00 | 94,828.10 |  |  |  |
|  | 5-Years | 7.50 | 348,146.00 | 205,420.60 |  |  |  |
|  | 10-Years | 8.00 | 185,774.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **15-Sep-22** |  |  |  |  |  |  |  |
|  | 3-Years | 10.00 | 107,794.30 | 19,144.30 | 90.9077 | 13.9200 | 13.8728 |
|  | 5-Years | 7.50 | 333,189.20 | 181,063.40 | 80.1593 | 13.3900 | 13.3607 |
|  | 10-Years | 8.00 | 108,683.00 | 10,733.00 | 75.3457 | 12.9500 | 12.9197 |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **13-Oct-22** |  |  |  |  |  |  |  |
|  | 3-Years | 10.00 | 152,360.00 | 96,329.90 | 91.2736 | 13.8360 | 13.7633 |
|  | 5-Years | 7.50 | 402,329.50 | 131,872.60 | 90.7100 | 13.0900 | 13.0568 |
|  | 10-Years | 8.00 |  107,694.00  | \* | \* | \* | \* |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |
| **30-Nov-22** | 3-Years | 10.00% | 35,560.00 | \* | - | - | - |
|  | 5-Years | 10.50% | 84,393.00 | 25,050.00 | 89.9988 | 13.3500% | 13.3175% |
|  | 10-Years | 11.00% | 78,444.50 | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | \*\* | - | - | - |
|  | 20-Years | 11.00% | \*\* | \*\* | - | - | - |
|  | 30-Years | 11.00% | \*\* | \*\* | - | - | - |
|  |  |  |  |  |  |  |  |
| **22-Dec-22** | 3-Years | 10.00% |  42,695.00  | \* | - | - | - |
|  | 5-Years | 10.50% |  41,554.40  | \* | - | - | - |
|  | 10-Years | 11.00% |  32,394.50  | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Jan-23** | 3-Years | 10.00% |  29,250.00  | \* | - | - | - |
|  | 5-Years | 10.50% |  28,850.00  | \* | - | - | - |
|  | 10-Years | 11.00% |  35,000.00  | \* | - | - | - |
|  | 15-Years | 10.50% | \*\* | - | - | - | - |
|  | 20-Years | 11.00% | \*\* | - | - | - | - |
|  | 30-Years | 11.00% | \*\* | - | - | - | - |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1 Amount offered only includes Competitive bids.2 Amount accepted also includes Non-Competitive bids and Short selling. |

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| 6.6 Auction of Pakistan Investment Bonds (PIBs) |
| Million Rupees |
| Floating Rate Semi-Annual(Face Value) | Floating Rate QuarterlyWith Quarterly Refixing(Face Value) | Floating Rate QuarterlyWith Fortnightly Refixing(Face Value) |
| Auction |  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **21-Sep-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 44,525.00 | 47,148.10 | 98.9189 |
|  | 03-Year |  |  |  | 117,795.00 | 66,220.00 | 97.4649 |  |  |  |
|  | 05-Year | 53,350.00 | 41,600.00 | 95.9807 |  |  |  |  |  |  |
|  | 10-Year | 26,250.00 | \* | - |  |  |  |  |  |  |
| **5-Oct-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 6,924.50 | 2,294.20 | 98.9313 |
|  | 03-Year |  |  |  | 113,400.00 | 42,796.60 | 97.5956 |  |  |  |
|  | 05-Year | 414,568.00 | 263,266.00 | 96.1277 |  |  |  |  |  |  |
|  | 10-Year | 40,000.00 | 20,000.00 | 93.0004 |  |  |  |  |  |  |
| **19-Oct-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 1,500.00 | \* | - |
|  | 03-Year |  |  |  | 77,000.00 | 14,885.00 | 97.6173 |  |  |  |
|  | 05-Year | 512,687.80 | 455,395.70 | 96.1909 |  |  |  |  |  |  |
|  | 10-Year | 44,807.60 | 27,389.40 |  93.2076  |  |  |  |  |  |  |
| **2-Nov-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 4,273.40 | \* | \* |
|  | 03-Year |  |  |  | 8,513.00 | \* |  |  |  |  |
|  | 05-Year | 421,302.00 | 203,723.90 | 96.3515 |  |  |  |  |  |  |
|  | 10-Year | 52,586.00 | 50,030.90 | 93.4669 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **16-Nov-22** | 02-Year |  |  |  |  |  |  | 5300.00 | \* | \* |
|  | 03-Year |  |  |  | 8,250.00 | \* |  |  |  |  |
|  | 05-Year | 261,409.90 | 230,372.50 | 95.4203 |  |  |  |  |  |  |
|  | 10-Year | 6,420.00 | 3,545.00 | 93.8497 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **30-Nov-22** | 02-Year |  |  |  |  |  |  | 30,500.00 | 25,176.00 | 98.9379 |
|  | 03-Year |  |  |  | 71,000.00 | \*\* | \*\* |  |  |  |
|  | 05-Year | 29,500.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 10,000.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **14-Dec-22** | 02-Year |  |  |  |  |  |  | 413,329.60 | 333,177.70 | 98.9682 |
|  | 03-Year |  |  |  | 304,200.00 | 227,000.00 | 97.7648 |  |  |  |
|  | 05-Year | 11,310.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **29-Dec-22** | 02-Year |  |  |  |  |  |  | 136,250.00 | 110,679.50 | 98.9784 |
|  | 03-Year |  |  |  | 148,950.00 | 136,700.00 | 97.7798 |  |  |  |
|  | 05-Year | 11,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **12-Jan-23** | 02-Year |  |  |  |  |  |  | 439,130.00 | 429,232.00 | 98.9936 |
|  | 03-Year |  |  |  | 75,258.20 | 65,185.70 | 97.7793 |  |  |  |
|  | 05-Year | 8,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **26-Jan-23** | 02-Year |  |  |  |  |  |  | 160,912.90 | 86,679.70 | 99.0127 |
|  | 03-Year |  |  |  | 25,152.00 | 24,181.00 | 97.8235 |  |  |  |
|  | 05-Year | 1,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  | 10-Year | 5,250.00 | \*\* | \*\* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
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| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.4-This cut-off Price will be applicable to all accepted bids.^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP |

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| **6.7 KIBOR** |
|  |
| Percent per annum |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** | Jan | Month Average | 9.73 | 10.23 | 9.78 | 10.28 | 9.85 | 10.35 | 10.18 | 10.43 | 11.06 | 11.31 | 11.12 | 11.62 | 11.18 | 11.68 |
|  |  | End-Month | 9.76 | 10.26 | 9.79 | 10.29 | 9.84 | 10.34 | 10.11 | 10.36 | 10.49 | 10.74 | 10.62 | 11.12 | 10.73 | 11.23 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 9.75 | 10.25 | 9.79 | 10.29 | 9.86 | 10.36 | 10.19 | 10.44 | 10.57 | 10.82 | 10.65 | 11.15 | 10.74 | 11.24 |
|  |  | End-Month | 9.74 | 10.24 | 9.79 | 10.29 | 9.88 | 10.38 | 10.36 | 10.61 | 10.78 | 11.03 | 10.81 | 11.31 | 10.86 | 11.36 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 9.82 | 10.32 | 9.92 | 10.42 | 10.28 | 10.78 | 11.09 | 11.34 | 11.60 | 11.85 | 11.65 | 12.15 | 11.70 | 12.20 |
|  |  | End-Month | 9.94 | 10.44 | 10.12 | 10.62 | 10.91 | 11.41 | 11.70 | 11.95 | 12.27 | 12.52 | 12.30 | 12.80 | 12.34 | 12.84 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 11.80 | 12.30 | 11.89 | 12.39 | 12.10 | 12.60 | 12.87 | 13.12 | 13.27 | 13.52 | 13.27 | 13.77 | 13.30 | 13.80 |
|  |  | End-Month | 12.33 | 12.83 | 12.35 | 12.85 | 12.77 | 13.27 | 14.40 | 14.65 | 14.58 | 14.83 | 14.59 | 15.09 | 14.63 | 15.13 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 12.75 | 13.25 | 12.86 | 13.36 | 13.22 | 13.72 | 14.48 | 14.73 | 14.65 | 14.73 | 14.62 | 15.12 | 14.45 | 15.11 |
|  |  | End-Month | 13.69 | 14.19 | 13.75 | 14.25 | 13.81 | 14.31 | 14.24 | 14.49 | 14.45 | 14.70 | 14.50 | 15.00 | 14.52 | 15.02 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 13.53 | 14.03 | 13.64 | 14.14 | 13.80 | 14.30 | 14.68 | 14.93 | 15.16 | 15.41 | 15.23 | 15.73 | 15.27 | 15.77 |
|  |  | End-Month | 13.30 | 13.80 | 13.53 | 14.03 | 13.66 | 14.16 | 14.91 | 15.16 | 15.10 | 15.35 | 15.15 | 15.65 | 15.23 | 15.73 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 14.16 | 14.66 | 14.30 | 14.80 | 14.50 | 15.00 | 15.11 | 15.36 | 15.43 | 15.68 | 15.49 | 15.99 | 15.55 | 16.05 |
|  |  | End-Month | 14.76 | 15.26 | 14.80 | 15.30 | 14.85 | 15.35 | 15.44 | 15.69 | 15.58 | 15.83 | 15.61 | 16.11 | 15.67 | 16.17 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 14.89 | 15.39 | 14.93 | 15.43 | 15.00 | 15.50 | 15.62 | 15.87 | 15.71 | 15.96 | 15.75 | 16.25 | 15.80 | 16.30 |
|  |  | End-Month | 14.97 | 15.47 | 15.01 | 15.51 | 15.10 | 15.60 | 15.67 | 15.92 | 15.75 | 16.00 | 15.79 | 16.29 | 15.85 | 16.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 14.82 | 15.32 | 14.90 | 15.40 | 15.05 | 15.55 | 15.73 | 15.98 | 15.80 | 16.05 | 15.83 | 16.33 | 15.86 | 16.36 |
|  |  | End-Month | 14.86 | 15.36 | 14.91 | 15.41 | 15.01 | 15.51 | 15.52 | 15.77 | 15.66 | 15.91 | 15.69 | 16.19 | 15.71 | 16.21 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 14.91 | 15.41 | 14.97 | 15.47 | 15.05 | 15.55 | 15.49 | 15.74 | 15.56 | 15.81 | 15.58 | 16.08 | 15.60 | 16.10 |
|  |  | End-Month | 14.94 | 15.44 | 14.99 | 15.49 | 15.06 | 15.56 | 15.51 | 15.76 | 15.59 | 15.84 | 15.61 | 16.11 | 15.63 | 16.13 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 15.05 | 15.55 | 15.12 | 15.62 | 15.21 | 15.71 | 15.68 | 15.93 | 15.75 | 16.00 | 15.76 | 16.26 | 15.79 | 16.29 |
|  |  | End-Month | 15.91 | 16.41 | 15.96 | 16.46 | 16.11 | 16.61 | 16.67 | 16.92 | 16.70 | 16.95 | 16.70 | 17.20 | 16.71 | 17.21 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 15.85 | 16.35 | 15.92 | 16.42 | 16.02 | 16.52 | 16.71 | 16.96 | 16.75 | 17.00 | 16.77 | 17.27 | 16.79 | 17.29 |
|  |  | End-Month | 15.78 | 16.28 | 15.85 | 16.35 | 15.90 | 16.40 | 16.75 | 17.00 | 16.79 | 17.04 | 16.81 | 17.31 | 16.84 | 17.34 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2023** | Jan | Month Average | 15.98 | 16.48 | 16.09 | 16.59 | 16.28 | 16.78 | 17.10 | 17.35 | 17.15 | 17.40 | 17.16 | 17.66 | 17.18 | 17.68 |
|  |  | End-Month | 16.91 | 17.41 | 16.96 | 17.46 | 17.04 | 17.54 | 17.62 | 17.87 | 17.72 | 17.97 | 17.76 | 18.26 | 17.79 | 18.29 |
|  |  |  |  13.69  |  14.19  |  13.75  |  14.25  |  13.81  |  14.31  |  14.24  |  14.49  |  14.45  |  14.70  |  14.50  |  15.00  |  14.52  |  15.02  |
| KIBOR :Karachi Interbank Offered Rate |  |  | Source: State Bank of Pakistan |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

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| **6.8 Inter-Bank Weighted Average Call Rates**  |
|  Percent per annum |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2021 | Sep | 7.35 | 7.79 | - | 9.00 | 8.75 | - |
|  |  |  |  |  |  |  |  |
|  | Oct | 7.58 | 7.48 | 8.25 | 9.00 | 8.35 | - |
|  | Nov | 8.40 | 8.93 | - | 10.00 | 10.12 | - |
|  | Dec | 10.10 | 10.01 | 10.75 | 11.60 | 12.34 | - |
|  |  |  |  |  |  |  |  |
| 2022 | Jan | 10.08 | 10.28 | 10.50 | - | 11.75 | - |
|  | Feb | 10.20 | 10.37 | 10.58 | 10.50 | 10.90 | - |
|  | Mar | 10.20 | 10.20 | - | 11.50 | 11.40 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 12.00 | 10.70 | 12.73 | 13.50 | 12.88 | - |
|  | May | 13.20 | 13.48 | - | 15.00 | 15.50 | - |
|  | Jun | 13.78 | 13.80 | 14.43 | 16.94 | 17.75 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 15.01 | 14.89 |  12.90  |  -  | 16.50 | - |
|  | Aug | 15.57 | 15.17 | - | 15.75 | 16.50 | - |
|  | Sep | 15.11 | 15.16 | - | - | 16.47 | - |
|  |  |  |  |  |  |  |  |
|  | Oct | 15.56 | 15.14 | - | - | 16.50 | - |
|  | Nov | 15.42 | 15.12 | - | - | 17.50 | - |
|  | Dec | 16.22 | 16.02 | 16.00 | - | - | - |
|  |  |  |  |  |  |  |  |
| 2023 | Jan |  16.10 |  16.56 | - | - | - | - |
| Source: Domestic Markets & Monetary Management Department, SBP |
|  |

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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Jan-23 | 226.9353 | 227.1597 | 227.2638 | 239.5983 | 239.9509 | 240.4880 | 1.7331 | 1.7363 | 1.7427 | 270.9040 | 271.2216 | 271.5224 |
| 04-Jan-23 | 226.9483 | 227.2886 | 227.4906 | 240.5879 | 241.0643 | 241.6863 | 1.7430 | 1.7472 | 1.7542 | 273.1550 | 273.6126 | 274.0245 |
| 05-Jan-23 | 227.1194 | 227.5213 | 227.8871 | 241.2008 | 241.7611 | 242.5529 | 1.7112 | 1.7158 | 1.7239 | 272.8386 | 273.3771 | 273.9780 |
| 06-Jan-23 | 227.1379 | 227.5169 | 227.7536 | 239.1535 | 239.6683 | 240.3338 | 1.6921 | 1.6964 | 1.7040 | 270.3622 | 270.8635 | 271.3150 |
| 09-Jan-23 | 227.4057 | 227.7156 | 227.9573 | 242.9261 | 243.3737 | 244.0813 | 1.7207 | 1.7246 | 1.7324 | 276.3207 | 276.7492 | 277.2266 |
| 10-Jan-23 | 227.8833 | 228.1317 | 228.3670 | 244.6555 | 245.0391 | 245.7269 | 1.7249 | 1.7283 | 1.7358 | 277.0378 | 277.3924 | 277.8542 |
| 11-Jan-23 | 227.9262 | 228.1595 | 228.3319 | 244.9295 | 245.2974 | 245.9004 | 1.7213 | 1.7246 | 1.7314 | 277.1355 | 277.4709 | 277.8504 |
| 12-Jan-23 | 228.1444 | 228.4463 | 228.6036 | 245.3693 | 245.8120 | 246.3976 | 1.7328 | 1.7366 | 1.7433 | 277.1498 | 277.5691 | 277.9305 |
| 13-Jan-23 | 228.1531 | 228.3616 | 228.4821 | 247.2495 | 247.5943 | 248.1389 | 1.7721 | 1.7753 | 1.7819 | 278.3240 | 278.6295 | 278.9412 |
| 16-Jan-23 | 228.3447 | 228.5528 | 228.6690 | 247.2745 | 247.6181 | 248.2041 | 1.7846 | 1.7878 | 1.7951 | 279.1970 | 279.5030 | 279.8268 |
| 17-Jan-23 | 228.6590 | 228.5289 | 228.5310 | 247.5119 | 247.4889 | 247.9346 | 1.7761 | 1.7766 | 1.7828 | 279.2841 | 279.1764 | 279.3511 |
| 18-Jan-23 | 228.9090 | 228.9216 | 228.9301 | 248.6180 | 248.7493 | 249.1846 | 1.7709 | 1.7725 | 1.7785 | 282.6453 | 282.7110 | 282.8843 |
| 19-Jan-23 | 229.1531 | 229.1317 | 229.1244 | 247.8749 | 247.9690 | 248.3623 | 1.7867 | 1.7881 | 1.7940 | 282.6260 | 282.6504 | 282.7925 |
| 20-Jan-23 | 229.6654 | 229.7471 | 229.7566 | 248.8654 | 249.0716 | 249.4854 | 1.7812 | 1.7835 | 1.7893 | 283.8894 | 284.0414 | 284.2032 |
| 23-Jan-23 | 230.1531 | 230.1758 | 230.2197 | 251.1891 | 251.3329 | 251.8160 | 1.7679 | 1.7696 | 1.7762 | 285.6545 | 285.7344 | 285.9489 |
| 24-Jan-23 | 230.4031 | 230.4216 | 230.4804 | 251.0127 | 251.1522 | 251.6334 | 1.7754 | 1.7771 | 1.7836 | 285.9533 | 286.0280 | 286.2556 |
| 25-Jan-23 | 230.8946 | 230.8872 | 230.9057 | 251.2826 | 251.3954 | 251.8132 | 1.7702 | 1.7717 | 1.7776 | 284.1967 | 284.2387 | 284.4104 |
| 26-Jan-23 | 255.4295 | 255.4367 | 255.4838 | 278.8397 | 278.9870 | 279.4319 | 1.9720 | 1.9739 | 1.9801 | 316.6053 | 316.6664 | 316.8750 |
| 27-Jan-23 | 262.6045 | 262.6885 | 262.7497 | 285.6089 | 285.8448 | 286.2932 | 2.0189 | 2.0214 | 2.0276 | 324.9469 | 325.1023 | 325.3265 |
| 30-Jan-23 | 269.6310 | 269.8566 | 270.1144 | 292.7115 | 293.1078 | 293.7769 | 2.0796 | 2.0833 | 2.0913 | 333.8168 | 334.1475 | 334.6169 |
| 31-Jan-23 | 267.8855 | 268.2522 | 268.5478 | 290.5219 | 291.0686 | 291.7753 | 2.0571 | 2.0619 | 2.0701 | 330.8387 | 331.3413 | 331.8603 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Jan-23 | 242.7895 | 243.2052 | 243.9547 | 152.4892 | 152.6818 | 152.9044 | 60.3712 | 60.4333 | 60.4080 | 740.9891 | 741.9864 | 743.3237 |
| 04-Jan-23 | 244.2932 | 244.8371 | 245.6684 | 155.3007 | 155.5770 | 155.8627 | 60.3586 | 60.4475 | 60.4875 | 741.1526 | 742.6085 | 744.2109 |
| 05-Jan-23 | 244.7936 | 245.4279 | 246.4216 | 154.7592 | 155.0808 | 155.4733 | 60.4121 | 60.5158 | 60.6018 | 741.3724 | 743.0057 | 745.0535 |
| 06-Jan-23 | 242.2546 | 242.8325 | 243.7010 | 153.4430 | 153.7414 | 154.0507 | 60.4331 | 60.5291 | 60.5711 | 740.2487 | 741.7333 | 743.4239 |
| 09-Jan-23 | 246.1367 | 246.6504 | 247.5943 | 157.4557 | 157.7138 | 158.0455 | 60.5237 | 60.5989 | 60.6374 | 743.1316 | 744.4120 | 746.1297 |
| 10-Jan-23 | 247.4841 | 247.9340 | 248.8577 | 157.2053 | 157.4198 | 157.7402 | 60.6944 | 60.7484 | 60.7699 | 745.0577 | 746.0679 | 747.6399 |
| 11-Jan-23 | 247.2622 | 247.6926 | 248.5180 | 157.4059 | 157.6096 | 157.8795 | 60.6913 | 60.7389 | 60.7443 | 745.1492 | 746.0704 | 747.1298 |
| 12-Jan-23 | 244.2790 | 244.7719 | 245.5695 | 157.3170 | 157.5654 | 157.8252 | 60.7429 | 60.8112 | 60.8166 | 745.9845 | 747.1206 | 748.1536 |
| 13-Jan-23 | 245.5900 | 245.9858 | 246.7434 | 158.9086 | 159.0950 | 159.3301 | 60.7404 | 60.7846 | 60.7811 | 747.2347 | 748.0767 | 748.9741 |
| 16-Jan-23 | 246.7524 | 247.1505 | 247.9898 | 159.2590 | 159.4462 | 159.6978 | 60.7865 | 60.8306 | 60.8275 | 748.1805 | 749.0220 | 749.8965 |
| 17-Jan-23 | 247.4798 | 247.5140 | 248.2103 | 159.1352 | 159.0930 | 159.2548 | 60.8735 | 60.8275 | 60.7965 | 748.8177 | 748.5879 | 749.2033 |
| 18-Jan-23 | 250.6120 | 250.8028 | 251.4924 | 160.6826 | 160.7340 | 160.9013 | 60.9449 | 60.9388 | 60.9035 | 749.6364 | 749.8743 | 750.5949 |
| 19-Jan-23 | 250.1672 | 250.3197 | 250.9666 | 158.0011 | 158.0280 | 158.1777 | 61.0018 | 60.9875 | 60.9536 | 750.5588 | 750.6855 | 751.3644 |
| 20-Jan-23 | 250.5623 | 250.8265 | 251.4886 | 159.1926 | 159.2906 | 159.4513 | 61.1414 | 61.1534 | 61.1315 | 752.0644 | 752.5831 | 753.3336 |
| 23-Jan-23 | 250.5341 | 250.7338 | 251.4877 | 160.6009 | 160.6583 | 160.8559 | 61.2875 | 61.2838 | 61.2678 | 753.8589 | 754.1847 | 755.1096 |
| 24-Jan-23 | 250.5744 | 250.7652 | 251.5045 | 162.1923 | 162.2491 | 162.4481 | 61.3656 | 61.3590 | 61.3331 | 754.7272 | 755.1277 | 756.3148 |
| 25-Jan-23 | 249.8049 | 249.9708 | 250.6379 | 163.9814 | 164.0243 | 164.1795 | 61.4940 | 61.4806 | 61.4487 | 756.1887 | 756.4635 | 757.5585 |
| 26-Jan-23 | 278.2461 | 278.4540 | 279.1643 | 181.6872 | 181.7463 | 181.9405 | 68.0411 | 68.0303 | 68.0003 | 837.1517 | 837.4489 | 838.4902 |
| 27-Jan-23 | 284.6511 | 284.9486 | 285.6565 | 186.4889 | 186.6042 | 186.8027 | 69.9514 | 69.9607 | 69.9342 | 860.0694 | 860.6931 | 861.7869 |
| 30-Jan-23 | 292.1248 | 292.5861 | 293.5280 | 190.9393 | 191.1572 | 191.4974 | 71.8250 | 71.8736 | 71.9068 | 883.0520 | 884.1507 | 885.9490 |
| 31-Jan-23 | 289.6374 | 290.2514 | 291.2380 | 188.2968 | 188.6120 | 188.9748 | 71.3800 | 71.4672 | 71.4964 | 877.3068 | 878.8516 | 880.7722 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| ArchiveLink:<http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> |

|  |
| --- |
| **6.10 Secondary Market Transactions in Government Securities** |
|  |
| Billion Rupees |
|  | **SECURITIES/TRANSACTIONS** | **2022** | **2023** |
| **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **1,544.3** | **2,521.4** | **3,726.7** | **3,062.5** | **2,736.9** | **2,252.2** | **2,377.3** | **1,990.3** | **2,248.4** | **2,476.3** | **2,262.3** | **1,262.9** | **1,500.2** |
| Non-Banks | Repo | 7.1 | 11.7 | 0.7 | - | 7.8 | 13.3 | 26.7 | 33.6 | 31.4 | 27.7 | 6.7 | - | - |
| outright | 315.3 | 842.6 | 868.9 | 694.1 | 394.6 | 359.4 | 424.3 | 436.0 | 513.6 | 609.9 | 543.7 | 527.9 | 505.7 |
| Banks/PDs | Repo | 751.4 | 644.3 | 1,378.8 | 1,498.2 | 1,488.9 | 953.9 | 1,241.1 | 673.1 | 723.4 | 963.9 | 814.3 | - | - |
| outright | 470.5 | 1,022.8 | 1,478.3 | 870.2 | 845.6 | 925.7 | 685.2 | 847.5 | 980.0 | 874.9 | 897.7 | 735.0 | 994.6 |
| **Sales** |  | **1,544.3** | **2,521.4** | **3,726.7** | **3,062.5** | **2,736.9** | **2,252.2** | **2,377.3** | **1,990.3** | **2,248.4** | **2,476.3** | **2,262.3** | **1,262.9** | **1,500.2** |
| Non-Banks | Repo | 340.5 | 280.3 | 750.9 | 763.4 | 870.6 | 339.0 | 78.6 | 45.8 | 94.3 | 121.3 | 116.4 | - | - |
| outright | 285.9 | 748.0 | 1,006.7 | 409.3 | 342.3 | 349.1 | 374.8 | 239.2 | 392.2 | 386.5 | 404.7 | 420.5 | 490.3 |
| Banks/PDs | Repo | 418.0 | 375.7 | 628.6 | 734.8 | 626.1 | 628.2 | 1,189.1 | 660.9 | 660.4 | 870.3 | 704.6 | - | - |
| outright | 499.9 | 1,117.4 | 1,340.6 | 1,155.0 | 897.9 | 936.0 | 734.7 | 1,044.4 | 1,101.4 | 1098.3 | 1,036.7 | 842.4 | 1,009.9 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| outright | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | - | **-** | - | - | - | - | - | - | - | - | - | - | - |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **6,042.6** | **5,244.8** | **5,864.6** | **5,739.6** | **3,748.9** | **6,101.1** | **4,988.5** | **6,938.3** | **6,674.6** |  **7,049.9**  | **5,935.5** | **2,598.9** | **2,442.0** |
| Non-Banks | Repo | 59.6 | 103.3 | 56.1 | 85.3 | 55.0 | 40.2 | 92.9 | 150.1 | 159.0 | 137.6  | 86.0 | - | - |
|  | outright | 1,329.5 | 1,048.2 | 1,146.6 | 1,597.9 | 542.9 | 1,014.1 | 1,290.4 | 1,721.4 | 1,543.1 | 1,780.6  | 1,356.9 | 1,331.6 | 925.4 |
| Banks/PDs | Repo | 2,884.8 | 2,363.3 | 2,202.3 | 2,296.3 | 2,163.8 | 3,067.2 | 2,267.7 | 3,209.0 | 3,171.3 | 3,088.8  | 3,048.1 | - | - |
|  | outright | 1,768.8 | 1,729.9 | 2,459.7 | 1,760.1 | 987.1 | 1,979.7 | 1,337.6 | 1,857.9 | 1,801.3 | 2,042.9  | 1,444.4 | 1,267.3 | 1,516.6 |
| **Sales** |  | **6,042.6** | **5,244.8** | **5,864.6** | **5,739.6** | **3,748.9** | **6,101.1** | **4,988.5** | **6,938.3** | **6,674.6** | **7,049.9**  | **5,935.5** | **2,598.9** | **2,442.0** |
| Non-Banks | Repo | 189.5 | 106.8 | 343.3 | 334.6 | 252.0 | 385.6 | 123.6 | 152.9 | 270.9 | 205.9  | 296.1 | - | - |
|  | outright | 854.4 | 890.8 | 1,106.8 | 1,068.9 | 617.1 | 809.5 | 590.9 | 1,341.9 | 1,154.4 | 1,365.5  | 1,026.4 | 932.9 | 1,050.8 |
| Banks/PDs | Repo | 2,754.8 | 2,359.9 | 1,915.1 | 2,047.0 | 1,966.8 | 2,721.7 | 2,237.0 | 3,206.1 | 3,059.4 | 3,020.5  | 2,838.0 | - | - |
|  | outright | 2,243.9 | 1,887.4 | 2,499.5 | 2,289.2 | 912.9 | 2,184.2 | 2,037.1 | 2,237.4 | 2,190.0 | 2,458.0  | 1,774.9 | 1,666.0 | 1,391.2 |
| **Net Position** |  | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - | - | - | - | - | - |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note:\*FromDecember2020onwards,tablecontainsonlysecondarymarketdata.SBPdeals(primarymarketdealsandmonetarymanagementactivities)arenotincluded. |