|  |
| --- |
| **10.1 Consolidated Fiscal Operations (Federal & Provincial)** |
|  Billion Rupees |
|  | **FY18** | **FY19** | **FY20** | **FY21** | **FY22** | **FY23P** |
|  |  |  |  |  |  |  |
| 1. **Total Revenue**
 | **5,228.0** | **4,900.7** | **6,272.2** | **6,903.4** | **8,035.4** | **9,633.5** |
| **(1) Tax** | **4,467.1** | **4,473.4** | **4,747.8** | **5,272.7** | **6,755.2** | **7,818.7** |
|  (i) Federal | 4,065.8 | 4,071.6 | 4,334.2 | 4,764.3 | 6,142.8 | 7,169.1 |
|  *Of which: FBR Revenue \**  | 3,842.1 | 3,829.5 | 3,997.9 | 4,764.3 | 6,142.8 | 7,169.1 |
|  (ii) Provinces | 401.4 | 401.8 | 413.6 | 508.4 | 612.4 | 649.6 |
| **(2) Non-tax** | **760.9** | **427.3** | **1,524.4** | **1,630.7** | **1,280.2** | **1,814.8** |
|  (i) Federal  | 614.2 | 341.0 | 1,422.0 | 1,480.4 | 1,151.9 | 1,648.9 |
|  (ii) Provinces | 146.7 | 86.3 | 102.4 | 150.3 | 128.3 | 165.9 |
|  |  |  |  |  |  |  |
| **B. Total Expenditure (1+2)**  | **7,488.4** | **8,345.6** | **9,648.5** | **10,306.7** | **13,295.3** | **16,155.0** |
| (1) Expenditure Booked (a+b) | 7,475.9 | 8,323.2 | 9,735.8 | 10,399.7 | 13,178.8 | 16,535.9 |
|  a. Current (i+ii) | 5,854.3 | 7,104.0 | 8,532.0 | 9,084.0 | 11,521.4 | 14,583.0 |
|  (i) Federal | 3,789.8 | 4,776.2 | 6,016.2 | 6,264.8 | 8,354.1 | 10,785.2 |
|  *Of which: Mark-up Payments* | 1,499.9 | 2,091.1 | 2,619.7 | 2,749.7 | 3,182.4 | 5,831.1 |
|  *Defence*  | 1,030.4 | 1,146.8 | 1,213.3 | 1,316.4 | 1,411.6 | 1,585.5 |
|  *Subsidies* | - | - | - | 425.0 | 1,529.6 | 1,080.3 |
|  (ii) Provinces | 2,064.5 | 2,327.9 | 2,515.8 | 2,819.2 | 3,167.3 | 3,797.8 |
|  b. Development & net Lending  | 1,621.7 | 1,219.2 | 1,203.7 | 1,315.7 | 1,657.4 | 1,952.9 |
|  i) Federal | 741.5 | 713.0 | 581.7 | 545.4 | 440.8 | 711.9 |
|  ii) Provincial | 880.1 | 506.2 | 622.0 | 770.2 | 1,216.6 | 1,241.0 |
| (2) Statistical Discrepancy  | 12.4 | 22.4 | (87.3) | (93.0) | 116.5 | (381.0) |
| **Budget Deficit (A-B)** | **(2,260.4)** | **(3,444.9)** | **(3,376.3)** | **(3,403.3)** | **(5,259.9)** | **(6,521.4)** |
| Financing  | 2,260.4 | 3,444.9 | 3,376.3 | 3,403.3 | 5,259.9 | 6,521.4 |
|  External  | 785.2 | 416.7 | 895.5 | 1,338.1 | 1,178.4 | (679.8) |
|  Domestic  | 1,475.2 | 3,028.2 | 2,480.8 | 2,065.2 | 4,081.5 | 7,201.3 |
|  Bank | 1,120.5 | 2,263.2 | 1,940.6 | 1,869.0 | 3,100.9 | 3,672.7 |
|  Non-Bank  | 352.7 | 765.0 | 540.3 | 196.2 | 980.6 | 3,528.6 |
|  Privatization Proceeds  | 2.0 | - | - | - | - | - |
|  |   |   |   |   |  |  |
|  | Source: Ministry of Finance Govt. of Pakistan |
|  |  \*FBR-Federal Board of Revenue |

|  |
| --- |
| **10.2 Federal Government Revenue Receipts** |
| Billion Rupees  |
|  |  |  |  | **FY21** | **FY22** | **FY23P** |
|  |  |  |  |  |  |  |
| **1. Tax Revenue**  |  |  |  | **4,764.3** | **6,142.8** | **7,169.1** |
| **FBR Taxes** |  |  |  | **4,764.3** | **6,142.8** | **7,169.1** |
| **i) Direct Taxes** |  |  |  | **1,731.9** | **2,280.5** | **3,272.4** |
| **ii) Indirect Taxes** |  |  |  | **3,032.4** | **3,862.3** | **3,896.7** |
| Custom Duty |  |  |  | 765.2 | 1,009.5 | 934.8 |
| Sales Tax |  |  |  | 1,990.2 | 2,531.9 | 2,592.1 |
| Federal Excise Duty |  |  |  | 277.1 | 321.0 | 369.8 |
| **2. Non-Tax Revenue** |  |  |  | **1,505.4** | **1,185.4** | **1,710.7** |
| Mark-up (Provinces) |  |  |  | 25.0 | 33.5 | 61.8 |
| Mark-up (PSEs & Others) |  |  |  | 76.2 | 87.8 | 144.7 |
| Dividend |  |  |  | 43.9 | 42.9 | 68.7 |
| Surplus profit of Regulators including PTA |  |  |  | 39.1 | 103.4 | 84.6 |
| SBP Profit |  |  |  | 650.5 | 473.6 | 371.2 |
| Defense Receipts |  |  |  | 14.9 | 17.3 | 21.1 |
| Citizenship, Naturalization & Passport Fee |  |  |  | 13.0 | 21.6 | 34.5 |
| Discount Retained on Crude Price |  |  |  | 10.3 | 16.5 | 23.1 |
| Royalties on Oil & Gas |  |  |  | 70.9 | 90.8 | 120.3 |
| Petroleum (PDL) |  |  |  | 424.7 | 127.5 | 579.9 |
| Gas Infrastructure Development Cess |  |  |  | 19.4 | 18.6 | 10.9 |
| Natural Gas Development Surcharge |  |  |  | 22.5 | 20.4 | 10.7 |
| Windfall levy against Crude Oil |  |  |  | 3.0 | 14.4 | 27.7 |
| Petroleum Levy on LPG |  |  |  | 3.5 | 3.7 | 3.4 |
| Other Taxes(including ICT) |  |  |  | 16.9 | 21.6 | 17.3 |
| Others |  |  |  | 71.6 | 91.8 | 130.8 |
| **3. Gross Federal Receipts (1+2)** |  |  |  | **6,269.7** | **7,328.2** | **8,879.9** |
| **4. Transfer to Provinces** |  |  |  | **2,741.9** | **3,589.0** | **4,223.5** |
| **5. Net Federal Revenue Receipts (3-4)** |  |  |  | **3,527.8** | **3,739.2** | **4,656.4** |
|   |   |   |   |   |  |  |
| Note:- Sub heads of (b) “other taxes” are included by MoF in Non-Tax revenue for Current period | Source: Ministry of Finance Govt. of Pakistan |

|  |
| --- |
| **10.3 Federal Government Expenditure and Lending** |
| Billion Rupees |
|  |  |  |  | **FY21** | **FY22** | **FY23P** |
| **Total Expenditure and net Lending (a+b+c)** |  |  |  | **7,244.8** | **9,350.1** | **11,332.4** |
| **(a)Current Expenditures**  |  |  |  | **6,348.7** | **8,451.6** | **10,867.2** |
|  Interest payments ( Debt Servicing) |  |  |  | 2,749.7 | 3,182.4 | 5,831.1 |
|  *Domestic*  |  |  |  | 2,523.8 | 2,828.6 | 5,071.2 |
|  *Foreign*  |  |  |  | 225.9 | 353.9 | 759.9 |
|  Pension |  |  |  | 440.1 | 541.9 | 666.3 |
| Running of Civil Govt. |  |  |  | 505.8 | 546.7 | 634.0 |
|  Grants  |  |  |  | 911.6 | 1,239.3 | 1,070.0 |
|  *Provinces*  |  |  |  | 83.8 | 97.5 | 82.0 |
|  *Other*  |  |  |  | 827.7 | 1,141.8 | 988.0 |
|  Subsidies |  |  |  | 425.0 | 1,529.6 | 1,080.3 |
|  Defense Affairs and Service |  |  |  | 1,316.4 | 1,411.6 | 1,585.5 |
| **(b)Development Expenditure and net Lending**  |  |  |  | **789.1** | **701.1** | **890.4** |
| Total Development Expenditure |  |  |  | 694.6 | 558.1 | 743.0 |
|  Public Sector Development Program  |  |  |  | 667.3 | 558.1 | 743.0 |
| *Of which: Development Grant to Provinces* |  |  |  | 226.1 | 157.7 | 91.0 |
|  Net lending  |  |  |  | 94.5 | 143.0 | 147.3 |
|  Provinces  |  |  |  | 17.5 | 102.6 | 87.5 |
|  Other |  |  |  | 76.9 | 40.4 | 59.9 |
| **(c) Statistical Discrepancy**  |  |  |  | 107.0 | 197.4 | (425.2) |
| **Overall Balance**  |  |  |  | **(3,716.9)** | **(5,610.9)** | **(6,676.0)** |
| Financing |  |  |  | 3,716.9 | 5,610.9 | 6,676.0 |
|  External |  |  |  | 1,338.1 | 1,178.4 | (679.8) |
|  Domestic.  |  |  |  | 2,378.9 | 4,432.5 | 7,355.9 |
|  Bank  |  |  |  | 2,169.6 | 3,434.9 | 3,693.2 |
|  Non-Bank  |  |  |  | 209.2 | 997.6 | 3,662.7 |
|  Privatization Proceeds |  |  |  | - | - | - |
|  |  |  |  |  |  |  |
|   |   |   |  |   |   |  |
|  | Source: Ministry of Finance Govt. of Pakistan |

|  |
| --- |
| **10.4 Federal Board of Revenue Tax Collection** |
|  |
| ( Billion Rupees) |
| **PERIOD** |  | Indirect Taxes | **Total****Tax****Collection** |
| **Direct****Taxes** | Sales | Excise | Customs | **Total** |
|  |  |  |  |  |  |  |  |
| 2017-18 |  | **1,536.6** | 1,491.3 | 205.9 | 608.3 | **2,305.5** | **3,842.1** |
|  |  |  |  |  |  |  |  |
| 2018-19 |  | **1,445.6** | 1,464.9 | 233.6 | 685.4 | **2,383.9** | **3,829.5** |
|  |  |  |  |  |  |  |  |
| 2019-20 |  | **1,524.3** | 1,596.8 | 250.5 | 626.4 | **2,473.7** | **3,997.9** |
|  |  |  |  |  |  |  |  |
| 2020-21 |  | **1,731.9** | 1,990.2 | 277.1 | 765.2 | **3,032.4** | **4,764.3** |
|  |  |  |  |  |  |  |  |
| 2021-22R |  | **2,280.5** | 2,531.9 | 321.0 | 1,009.5 | **3,862.3** | **6,142.8** |
|  |  |  |  |  |  |  |  |
| 2022-23P |  | **3,272.4** | 2,592.1 | 369.8 | 934.8 | **3,896.7** | **7,169.1** |
|  |  |  |  |  |  |  |  |
| 2022-23 | Jul-Dec | **1,525.7** | 1,272.0 | 164.3 | 466.9 | **1,903.2** | **3,428.8** |
| 2022-23 | Jul-Mar | **2,308.9** | 1,901.1 | 244.8 | 701.2 | **2,847.0** | **5,155.9** |
| 2023-24P | Jul-Sep | **934.8** | 726.9 | 127.6 | 252.2 | **1,106.8** | **2,041.5** |
|  |  |  |  |  |  |  |  |
| 2021 | Oct | **142.6** | 205.2 | 25.8 | 73.0 | **304.0** | **446.5** |
|  | Nov | **138.4** | 218.4 | 24.8 | 94.8 | **338.0** | **476.4** |
|  | Dec | **259.0** | 226.3 | 24.7 | 90.5 | **341.6** | **600.5** |
|  |  |  |  |  |  |  |  |
| 2022 | Jan | **157.1** | 177.6 | 25.1 | 71.1 | **273.8** | **430.9** |
|  | Feb | **142.2** | 208.6 | 25.5 | 75.3 | **309.4** | **451.3** |
|  | Mar | **258.2** | 201.8 | 28.0 | 85.5 | **315.3** | **573.6** |
|  |  |  |  |  |  |  |  |
|  | Apr | **164.9** | 201.5 | 31.1 | 82.7 | **315.3** | **480.1** |
|  | May | **150.1** | 217.4 | 32.9 | 92.0 | **342.3** | **492.4** |
|  | Jun | **391.1** | 250.6 | 31.7 | 126.9 | **409.2** | **800.3** |
|  |  |  |  |  |  |  |  |
|  | Jul | **177.7** | 187.1 | 26.6 | 66.9 | **280.7** | **458.4** |
|  | Aug | **165.5** | 218.3 | 24.3 | 82.6 | **325.2** | **490.7** |
|  | Sep | **339.5** | 236.7 | 28.2 | 80.4 | **345.3** | **684.8** |
|  |  | **-** | - | - | - |  |  |
|  | Oct | **203.1** | 212.1 | 28.4 | 71.5 | **312.0** | **515.1** |
|  | Nov | **216.3** | 213.2 | 28.6 | 81.3 | **323.1** | **539.4** |
|  | Dec | **423.6** | 204.6 | 28.1 | 84.2 | **316.8** | **740.4** |
|  |  |  |  |  |  |  |  |
| <https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077> Source: Federal Board of RevenueMinistry of Finance Govt. of Pakistan |