|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2021** | | **2022** | | | | |
|  | **Jun-21** | **Jun-22** | **Jul** | **Aug** | **Apr** | **May** | **Jun** | **Jul** | **Aug** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 657,792 | 2,961,723 | 700,257 | 307,463 | 1,051,446 | 227,304 | 2,961,723 | 1,272,960 | 943,821 |
| Discount Allowed | 11,087 | 102,333 | 11,639 | 5,115 | 33,012 | 7,545 | 102,333 | 45,748 | 34,142 |
| Discharged | 1,681,039 | 1,182,502 | 821,138 | 459,568 | 1,406,581 | 249,274 | 1,182,502 | 668,062 | 783,461 |
| Discount Paid | 28,600 | 31,637 | 13,999 | 7,765 | 32,692 | 5,957 | 31,637 | 22,074 | 26,314 |
| Outstanding Balance | 1,684,789 | 3,857,089 | 1,563,908 | 1,411,802 | 2,099,838 | 2,077,867 | 3,857,089 | 4,461,987 | 4,622,347 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 1,254,286 | 116,302 | 1,451,993 | 696,121 | 441,298 | 55,832 | 116,302 | 67,821 | 61,779 |
| Discount Allowed | 47,375 | 8,669 | 54,388 | 25,847 | 30,555 | 4,092 | 8,669 | 5,305 | 4,870 |
| Discharged | 73,733 | 900,072 | 113,529 | 993,382 | 87,948 | - | 900,072 | 279,269 | 258,019 |
| Discount Paid | 2,640 | 50,791 | 4,176 | 37,044 | 3,538 | - | 50,791 | 15,237 | 13,755 |
| Outstanding Balance | 4,508,950 | 1,626,962 | 5,847,414 | 5,550,153 | 2,354,899 | 2,410,732 | 1,626,962 | 1,415,513 | 1,219,274 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 1,444 | 155,401 | - | - | 359,821 | 48,946 | 155,401 | 104,403 | 215,924 |
| Discount Allowed | 110 | 23,376 | - | - | 49,967 | 7,200 | 23,376 | 16,505 | 34,229 |
| Discharged | 133,185 | 1,444 | 148,773 | 61,175 | 25,143 | 22,393 | 1,444 | - | - |
| Discount Paid | 10,027 | 110 | 10,051 | 4,426 | 1,891 | 1,711 | 110 | - | - |
| Outstanding Balance | 542,086 | 1,324,154 | 393,312 | 332,137 | 1,143,643 | 1,170,196 | 1,324,154 | 1,428,556 | 1,644,481 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **SALE** | | | | | | Billion Rupees | | | | | | |
| **PERIODS** | **2018-19** | | | **2019-20** | | | **2020-21** | | **2021-22** | | **2022-23** | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | 1,330.5 | | 1,272.5 | 310.8 | 308.8 | | - | - | - | - | 1,783.0 | 1,773.0 |
| August | 894.3 | | 894.3 | - | - | | 68.0 | 47.5 | - | - | - | - |
| September | 235.3 | | 235.3 | - | - | | 88.0 | 88.0 | 203.0 | 203.0 |  |  |
| October | 2,478.3 | | 2,225.7 | 935.1 | 824.1 | | 57.4 | 57.4 | 99.3 | 95.3 |  |  |
| November | 6,659.7 | | 6,630.6 | - | - | | 15.3 | 15.3 | - | - |  |  |
| December | 2,319.5 | | 2,319.5 | - | - | | - | - | - | - |  |  |
| January | 9,265.4 | | 8,929.1 | 11.2 | 11.2 | | - | - | - | - |  |  |
| February | 5,226.9 | | 5,200.8 | - | - | | 244.1 | 147.0 | - | - |  |  |
| March | 3,359.3 | | 3,354.3 | 38.5 | 35.0 | | - | - | - | - |  |  |
| April | 3,257.3 | | 3,163.8 | 598.1 | 392.3 | | 258.5 | 258.5 | - | - |  |  |
| May | 5,781.2 | | 5,777.6 | - | - | | 251.1 | 251.1 | - | - |  |  |
| June | 111.0 | | 105.0 | - | - | | 516.3 | 487.6 | 624.5 | 592.5 |  |  |
| **Average** |  | |  |  |  | |  |  |  |  |  |  |
| per month | 3,409.9 | | 3,342.4 | 172.1 | 142.8 | | 124.9 | 112.7 | 77.2 | 74.2 | 1,783.0 | 1,773.0 |
| per day | 113.7 | | 111.4 | 5.7 | 4.8 | | 4.2 | 3.8 | 2.5 | 2.5 | 59.4 | 59.1 |
|  | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | |
| **PERIODS** | | **2018-19** | | **2019-20** | | | **2020-21** | | **2021-22** | | **2022-23** | |
| Amount | | Amount | | | Amount | | Amount | | Amount | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | Injected |
| July | | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 | 4,476.9 | 2,353.4 |
| August | | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | | 5,966.4 | 5,802.4 | 9,787.7 | 9,199.4 | 4,106.8 | 3,452.3 |
| September | | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | | 4,009.5 | 3,938.6 | 8,396.9 | 8,190.1 |  |  |
| October | | 99.5 | 71.0 | 5,288.7 | 5,241.3 | | 3,513.1 | 3,312.3 | 10,429.1 | 10,076.8 |  |  |
| November | | - | - | 3,423.6 | 3,123.3 | | 3,947.7 | 3,895.7 | 10,810.8 | 9,744.9 |  |  |
| December | | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | | 3,784.9 | 3,620.8 | 7,999.3 | 7,125.4 |  |  |
| January | | - | - | 4,528.5 | 4,345.5 | | 5,367.4 | 5,126.3 | 3,805.0 | 3,159.8 |  |  |
| February | | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | | 4,849.6 | 4,849.6 | 6,699.2 | 6,699.2 |  |  |
| March | | 563.7 | 484.0 | 5,049.1 | 5,023.6 | | 5,772.2 | 5,553.9 | 14,252.9 | 14,152.8 |  |  |
| April | | 548.5 | 442.0 | 5,087.5 | 5,042.0 | | 9,622.9 | 9,245.8 | 16,310.1 | 16,150.0 |  |  |
| May | | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | | 10,651.9 | 10,523.9 | 14,225.9 | 14,149.9 |  |  |
| June | | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 | | 8,937.3 | 8,561.8 | 3,283.0 | 3,188.2 |  |  |
| **Average** | |  |  |  |  | |  |  |  |  |  |  |
| per month | | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | | 5,896.6 | 5,707.8 | 9,852.1 | 9,426.8 | 4,291.8 | 2,902.8 |
| per day | | 84.7 | 75.9 | 174.5 | 168.5 | | 196.6 | 190.3 | 328.4 | 314.2 | 143.1 | 96.8 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | Million Rupees | | | |
| **PERIODS** | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | | **2022-23** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - | 420,750 | 3,838,450 |
| August | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 | 496,350 | 63,300 |
| September | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 | 214,465 | 117,500 |  |  |
| October | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 | - | 23,900 |  |  |
| November | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 | 315,450 | 13,000 |  |  |
| December | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 | 474,013 | 419,700 |  |  |
| January | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 | 106,150 | 260,300 |  |  |
| February | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 | 56,150 | 32,500 |  |  |
| March | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 | 469,350 | 647,550 |  |  |
| April | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 | 316,850 | 974,800 |  |  |
| May | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 | 180,600 | 663,950 |  |  |
| June | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 | 527,050 | 4,138,00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 458,550 | 1,950,875 |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 15,285 | 65,029 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | Percent per annum | |
| **PERIODS** | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | | **2022-23** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |
| August | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |
| September | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |  |  |
| October | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |  |  |
| November | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 9.75 | 7.75 |  |  |
| December | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| January | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| February | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| March | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| April | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 | 13.25 | 11.25 |  |  |
| May | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 | 14.75 | 12.75 |  |  |
| June | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| Million Rupees | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 499,763 | 331,265 | 7.3091 | 7.2953 | 828,432 | 490,182 | 7.5751 | 7.5605 | 50,500 | \* | \* | \* |
| 15-Jul-21 | 713,869 | 183,691 | 7.2589 | 7.2372 | 954,746 | 509,426 | 7.5390 | 7.5206 | 139,610 | \* | \* | \* |
| 29-Jul-21 | 637,689 | 196,941 | 7.2401 | 7.2325 | 914,378 | 506,773 | 7.5185 | 7.4967 | 117,191 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Aug-21 | 296,427 | 136,927 | 7.2401 | 7.2295 | 989,440 | 263,740 | 7.4851 | 7.4765 | 157,500 | \* | \* | \* |
| 26-Aug-21 | 374,446 | 175,651 | 7.2347 | 7.2293 | 1,087,803 | 458,228 | 7.4389 | 7.4293 | 180,021 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Sep-21 | 165,213 | 91,703 | 7.2347 | 7.2103 | 376,706 | 273,706 | 7.4900 | 7.4305 | 111,204 | 1,204 | 7.6000 | 7.6000 |
| 23-Sep-21 | 912,398 | 759,898 | 7.6388 | 7.5711 | 236,065 | 46,065 | 7.9798 | 7.9488 | 97,703 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  | \* |  |  |
| 07-Oct-21 | 723,905 | 603,262 | 7.8499 | 7.7042 | 209,055 | 88,055 | 8.1901 | 8.0634 | 120,087 | \* | \* | \* |
| 21-Oct-21 | 364,556 | 173,056 | 8.2498 | 8.1748 | 207,538 | \* | \* | \* | 223,506 |  | \* | \* |
|  |  |  |  |  |  |  |  |  |  | \* |  |  |
| 04-Nov-21 | 376,771 | 281,271 | 8.5003 | 8.3795 | 182,930 | 3,430 | 8.5010 | 8.5010 | 232,000 | \* | \* | \* |
| 18-Nov-21 | 338,153 | 55,804 | 8.5003 | 8.5003 | 112,905 | \* | \* | \* | 148,002 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Dec-21 | 442,579 | 357,579 | 10.7890 | 10.3912 | 203,741 | 113,741 | 11.5001 | 11.0587 | 125,503 | 55,503 | 11.5143 | 11.3511 |
| 16-Dec-21 | 1,457,866 | 842,326 | 10.7849 | 10.6589 | 640,648 | 440,898 | 11.5001 | 11.3789 | 208,124 | 95,774 | 11.5143 | 11.4356 |
| 30-Dec-21 | 1,079,307 | 746,461 | 10.5902 | 10.3873 | 620,120 | 396,224 | 11.4501 | 11.3228 | 288,513 | 122,013 | 11.5100 | 11.4796 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Jan-22 | 1,217,045 | 585,549 | 10.4498 | 10.3730 | 663,817 | 123,947 | 11.3699 | 11.3413 | 129,112 | 20,541 | 11.4900 | 11.4800 |
| 27-Jan-22 | 710,881 | 540,791 | 10.2999 | 10.2030 | 1,020,482 | 170,559 | 10.6900 | 10.6527 | 623,048 | 113,286 | 10.9250 | 10.9068 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Feb-22 | 454,420 | 312,933 | 10.2997 | 10.2640 | 428,194 | 193,959 | 10.6640 | 10.6308 | 240,137 | 85,367 | 10.8799 | 10.8526 |
| 24-Feb-22 | 367,731 | 255,231 | 10.4899 | 10.3836 | 236,864 | 77,814 | 10.8900 | 10.8417 | 159,755 | 33,755 | 10.9999 | 10.9140 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Mar-22 | 586,532 | 536,532 | 11.4508 | 10.9948 | 289,376 | 269,376 | 12.1000 | 11.8185 | 175,565 | 145,565 | 12.2957 | 11.9668 |
| 24-Mar-22 | 376,386 | 283,286 | 11.9999 | 11.7506 | 312,203 | 235,403 | 12.5000 | 12.2450 | 300,107 | 174,807 | 12.7001 | 12.4626 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Apr-22 | 526,090 | 394,322 | 12.8002 | 12.3967 | 198,667 | 156,417 | 13.2500 | 13.0459 | 221,122 | 129,154 | 13.2999 | 13.1560 |
| 21-Apr-22 | 436,319 | 320,819 | 13.5003 | 13.1909 | 256,856 | 174,709 | 13.8495 | 13.5279 | 266,265 | 118,235 | 13.8496 | 13.6449 |
| 28-Apr-22 | 390,318 | 369,318 | 14.7898 | 14.1936 | 156,728 | 140,728 | 14.9901 | 14.7113 | 218,899 | 162,399 | 14.8050 | 14.4730 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 19-May-22 | 597,136 | 234,848 | 14.4999 | 14.4225 | 221,015 | 59,925 | 14.7000 | 14.7000 | 240,313 | 56,146 | 14.7500 | 14.7499 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jun-22 | 616,127 | 574,927 | 15.2491 | 14.6647 | 220,155 | 97,155 | 15.2499 | 14.9544 | 231,988 | 119,988 | 15.5000 | 15.1503 |
| 09-Jun-22 | 889,143 | 756,968 | 15.2500 | 15.1193 | 147,033 | 24,032 | 14.9501 | 14.9501 | 181,377 | 53,077 | 14.9499 | 14.9499 |
| 30-Jun-22 | 1,923,115 | 1,732,162 | 15.2300 | 15.0835 | 282,699 | 3,784 | 14.8001 | 14.8001 | 191,122 | 5,712 | 14.9499 | 14.9499 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jul-22 | 1,157,322 | 386,984 | 15.7497 | 15.8000 | 251,129 | 42,229 | 15.8000 | 15.6921 | 202,926 | 76,911 | 15.9399 | 15.8345 |
| 28-Jul-22 | 1,631,072 | 931,724 | 15.7478 | 15.8000 | 140,098 | 30,897 | 15.8000 | 15.6806 | 172,667 | 43,997 | 15.9389 | 15.8837 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Aug-22 | 568,267 | 378,224 | 15.7478 | 15.6957 | 124,413 | 17,413 | 15.8000 | 15.7930 | 270,616 | 70,921 | 15.9350 | 15.8869 |
| 25-Aug-22 | 968,019 | 599,739 | 15.7949 | 15.7331 | 205,735 | 49,235 | 15.8497 | 15.8137 | 504,732 | 179,232 | 15.9350 | 15.8994 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate (Face Value)** | | | | | | | |
| Million Rupees | | | | | | | |
| Auction |  |  |  |  | Price | Cut-off | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **28-Jan-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 273,565.00 | 119,001.60 | 91.8190 | 10.7900 | 10.7494 |
|  | 5-Years | 7.50 | 254,643.40 | 44,917.50 | 89.9457 | 10.8550 | 10.7994 |
|  | 10-Years | 8.00 | 235,269.00 | 13,684.50 | 83.4094 | 10.9700 | 10.9300 |
|  | 15-Years | 10.50 | 2,045.20 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 1,008.60 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **17-Feb-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 150,262.00 | 6,221.10 | 92.1544 | 10.6998 | 10.6749 |
|  | 5-Years | 7.50 | 152,741.00 | 47,680.00 | 90.3616 | 10.7500 | 10.7256 |
|  | 10-Years | 8.00 | 132,810.20 | 53,019.00 | 84.0126 | 10.8600 | 10.8450 |
|  | 15-Years | 10.50 | 1,015.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 955.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **17-Mar-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 159,700.00 | 56,898.20 | 90.1398 | 11.8500 | 11.8500 |
|  | 5-Years | 7.50 | 259,588.90 | 82,631.10 | 87.8514 | 11.7497 | 11.7497 |
|  | 10-Years | 8.00 | 162,658.30 | 60,992.40 | 79.8687 | 11.7418 | 11.7418 |
|  | 15-Years | 10.50 | 3,460.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 3,490.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \*\* | \* | \* | \* |
| **29-Apr-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 122,060.00 | 28,232.00 | 87.9632 | 13.3000 | 13.2197 |
|  | 5-Years | 7.50 | 241,851.50 | 70,854.80 | 80.3875 | 12.9500 | 12.6918 |
|  | 10-Years | 8.00 | 352,603.30 | 288,391.30 | 73.8863 | 13.1500 | 13.0576 |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **29-May-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 168,576.40 | 23,843.00 | 87.1174 | 14.0000 | 14.0000 |
|  | 5-Years | 7.50 | 197,297.60 | 70,776.10 | 79.8391 | 13.1900 | 13.1900 |
|  | 10-Years | 8.00 | 246,321.80 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 2,300.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **23-Jun-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 108,776.20 | 10,360.70 | 87.5640 | 13.9700 | 13.9550 |
|  | 5-Years | 7.50 | 225,615.60 | 112,942.90 | 80.0853 | 13.1800 | 13.0731 |
|  | 10-Years | 8.00 | 190,390.20 | 49,367.90 | 74.1543 | 13.1500 | 13.0325 |
|  | 15-Years | 10.50 | 19,773.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **15-Jul-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 149,673.50 | 13,081.20 | 87.8343 | 14.0000 | 13.9957 |
|  | 5-Years | 7.50 | 288,142.00 | 132,176.90 | 79.4476 | 13.4500 | 13.3364 |
|  | 10-Years | 8.00 | 281,577.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 5,700.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **4-Aug-22** |  |  |  |  |  |  |  |
|  | 3-Years | 10.00 | 168,368.00 | 94,828.10 |  |  |  |
|  | 5-Years | 7.50 | 348,146.00 | 205,420.60 |  |  |  |
|  | 10-Years | 8.00 | 185,774.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1 Amount offered only includes Competitive bids.  2 Amount accepted also includes Non-Competitive bids and Short selling. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| Million Rupees | | | | | | | | | | |
| Floating Rate Semi-Annual  (Face Value) | | | | | Floating Rate Quarterly  With Quarterly Refixing  (Face Value) | | | Floating Rate Quarterly  With Fortnightly Refixing  (Face Value) | | |
| Auction |  | Amount | Amount | Cutoff | Amount | Amount | Cutoff | Amount | Amount | Cutoff |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
| **21-Apr -22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 34,250.00 | 22,125.00 | 99.0935 |
|  | 03- Year |  |  |  | 66,450.00 | 18,491.00 | 97.3203 |  |  |  |
|  | 05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **28-Apr -22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 19,750.00 | 1,000.00 | 99.0272 |
|  | 03- Year |  |  |  | 66,450.00 | 18,491.00 | 97.3203 |  |  |  |
|  | 05- Year | 2,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **19-May -22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 66,750.00 | 12,500.00 | 99.0660 |
|  | 03- Year |  |  |  | 33,750.00 | 2,013.00 | 97.2546 |  |  |  |
|  | 05- Year | 13,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **2-Jun -22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 99,600.00 | 75,350.00 | 99.0889 |
|  | 03- Year |  |  |  | 33,040.00 | \*\* | \*\* |  |  |  |
|  | 05- Year | 16,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **16-Jun -22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 26,085.00 | 9,210.00 | 99.1151 |
|  | 03- Year |  |  |  | 80,750.00 | 18,250.00 | 97.3186 |  |  |  |
|  | 05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **30-Jun -22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  |  |  |  |
|  | 03- Year |  |  |  | 335,250.00 | 160,000.00 | 97.4672 | 60,220.00 | 47,227.70 | 99.1466 |
|  | 05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year^ |  | 31,881.80 | 100.0000 |  |  |  |  |  |  |
| **13-Jul-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 218,090.00 | 124,340.00 | 99.1563 |
|  | 03- Year |  |  |  | 93,750.00 | 50,250.00 | 97.8193 |  |  |  |
|  | 05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **27-Jul-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 148,125.00 | 52,784.50 | 99.1718 |
|  | 03- Year |  |  |  | 73,000.00 | 39,786.70 | 97.8357 |  |  |  |
|  | 05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **10-Aug-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 125,950.00 | 98,200.00 | 99.1885 |
|  | 03- Year |  |  |  | 98,750.00 | 74,520.00 | 97.6460 |  |  |  |
|  | 05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **24-Aug-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 91,475.00 | 44,226.70 | 99.2090 |
|  | 03- Year |  |  |  | 346,500.00 | 238,502.50 | 97.6720 |  |  |  |
|  | 05- Year | 51,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| |  | | --- | | \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  4-This cut-off Price will be applicable to all accepted bids.  ^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| Percent per annum | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2021** | Jul | Month Average | 6.92 | 7.42 | 6.96 | 7.46 | 7.01 | 7.51 | 7.17 | 7.42 | 7.38 | 7.63 | 7.48 | 7.98 | 7.55 | 8.05 |
|  |  | End-Month | 6.91 | 7.41 | 6.96 | 7.46 | 7.01 | 7.51 | 7.13 | 7.38 | 7.34 | 7.59 | 7.44 | 7.94 | 7.53 | 8.03 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.14 | 7.39 | 7.32 | 7.57 | 7.43 | 7.93 | 7.52 | 8.02 |
|  |  | End-Month | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.12 | 7.37 | 7.29 | 7.54 | 7.39 | 7.89 | 7.50 | 8.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 7.02 | 7.52 | 7.11 | 7.57 | 7.13 | 7.63 | 7.30 | 7.55 | 7.55 | 7.80 | 7.69 | 8.19 | 7.83 | 8.33 |
|  |  | End-Month | 7.19 | 7.69 | 7.25 | 7.75 | 7.31 | 7.81 | 7.53 | 7.78 | 7.90 | 8.15 | 8.21 | 8.71 | 8.43 | 8.93 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 7.21 | 7.71 | 7.25 | 7.75 | 7.30 | 7.80 | 7.82 | 8.07 | 8.22 | 8.47 | 8.49 | 8.99 | 8.72 | 9.22 |
|  |  | End-Month | 7.22 | 7.72 | 7.26 | 7.76 | 7.31 | 7.81 | 8.10 | 8.35 | 8.61 | 8.86 | 8.76 | 9.26 | 8.93 | 9.43 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 7.78 | 8.28 | 7.83 | 8.33 | 7.93 | 8.43 | 8.76 | 9.01 | 9.09 | 9.34 | 9.40 | 9.90 | 9.60 | 10.10 |
|  |  | End-Month | 8.82 | 9.32 | 8.88 | 9.38 | 9.01 | 9.51 | 9.70 | 9.95 | 10.04 | 10.29 | 10.43 | 10.93 | 10.67 | 11.17 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 9.42 | 9.92 | 9.51 | 10.01 | 9.73 | 10.23 | 10.35 | 10.60 | 11.06 | 11.31 | 11.14 | 11.64 | 11.25 | 11.75 |
|  |  | End-Month | 9.76 | 10.26 | 9.82 | 10.32 | 9.89 | 10.39 | 10.29 | 10.54 | 11.21 | 11.46 | 11.25 | 11.75 | 11.30 | 11.80 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** | Jan | Month Average | 9.73 | 10.23 | 9.78 | 10.28 | 9.85 | 10.35 | 10.18 | 10.43 | 11.06 | 11.31 | 11.12 | 11.62 | 11.18 | 11.68 |
|  |  | End-Month | 9.76 | 10.26 | 9.79 | 10.29 | 9.84 | 10.34 | 10.11 | 10.36 | 10.49 | 10.74 | 10.62 | 11.12 | 10.73 | 11.23 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 9.75 | 10.25 | 9.79 | 10.29 | 9.86 | 10.36 | 10.19 | 10.44 | 10.57 | 10.82 | 10.65 | 11.15 | 10.74 | 11.24 |
|  |  | End-Month | 9.74 | 10.24 | 9.79 | 10.29 | 9.88 | 10.38 | 10.36 | 10.61 | 10.78 | 11.03 | 10.81 | 11.31 | 10.86 | 11.36 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 9.82 | 10.32 | 9.92 | 10.42 | 10.28 | 10.78 | 11.09 | 11.34 | 11.60 | 11.85 | 11.65 | 12.15 | 11.70 | 12.20 |
|  |  | End-Month | 9.94 | 10.44 | 10.12 | 10.62 | 10.91 | 11.41 | 11.70 | 11.95 | 12.27 | 12.52 | 12.30 | 12.80 | 12.34 | 12.84 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 11.80 | 12.30 | 11.89 | 12.39 | 12.10 | 12.60 | 12.87 | 13.12 | 13.27 | 13.52 | 13.27 | 13.77 | 13.30 | 13.80 |
|  |  | End-Month | 12.33 | 12.83 | 12.35 | 12.85 | 12.77 | 13.27 | 14.40 | 14.65 | 14.58 | 14.83 | 14.59 | 15.09 | 14.63 | 15.13 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 12.75 | 13.25 | 12.86 | 13.36 | 13.22 | 13.72 | 14.48 | 14.73 | 14.65 | 14.73 | 14.62 | 15.12 | 14.45 | 15.11 |
|  |  | End-Month | 13.69 | 14.19 | 13.75 | 14.25 | 13.81 | 14.31 | 14.24 | 14.49 | 14.45 | 14.70 | 14.50 | 15.00 | 14.52 | 15.02 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 13.53 | 14.03 | 13.64 | 14.14 | 13.80 | 14.30 | 14.68 | 14.93 | 15.16 | 15.41 | 15.23 | 15.73 | 15.27 | 15.77 |
|  |  | End-Month | 13.30 | 13.80 | 13.53 | 14.03 | 13.66 | 14.16 | 14.91 | 15.16 | 15.10 | 15.35 | 15.15 | 15.65 | 15.23 | 15.73 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 14.16 | 14.66 | 14.30 | 14.80 | 14.50 | 15.00 | 15.11 | 15.36 | 15.43 | 15.68 | 15.49 | 15.99 | 15.55 | 16.05 |
|  |  | End-Month | 14.76 | 15.26 | 14.80 | 15.30 | 14.85 | 15.35 | 15.44 | 15.69 | 15.58 | 15.83 | 15.61 | 16.11 | 15.67 | 16.17 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 14.89 | 15.39 | 14.93 | 15.43 | 15.00 | 15.50 | 15.62 | 15.87 | 15.71 | 15.96 | 15.75 | 16.25 | 15.80 | 16.30 |
|  |  | End-Month | 14.97 | 15.47 | 15.01 | 15.51 | 15.10 | 15.60 | 15.67 | 15.92 | 15.75 | 16.00 | 15.79 | 16.29 | 15.85 | 16.35 |
|  |  |  | 13.69 | 14.19 | 13.75 | 14.25 | 13.81 | 14.31 | 14.24 | 14.49 | 14.45 | 14.70 | 14.50 | 15.00 | 14.52 | 15.02 |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: State Bank of Pakistan | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| Percent per annum | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2021 | Jun | 7.27 | 7.44 | 7.50 | 8.05 | 8.46 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 7.48 | 7.16 | 7.09 | 8.00 | 9.00 | - |
|  | Aug | 7.14 | 7.22 | 7.30 | - | - | - |
|  | Sep | 7.35 | 7.79 | - | 9.00 | 8.75 | - |
|  |  |  |  |  |  |  |  |
|  | Oct | 7.58 | 7.48 | 8.25 | 9.00 | 8.35 | - |
|  | Nov | 8.40 | 8.93 | - | 10.00 | 10.12 | - |
|  | Dec | 10.10 | 10.01 | 10.75 | 11.60 | 12.34 | - |
|  |  |  |  |  |  |  |  |
| 2022 | Jan | 10.08 | 10.28 | 10.50 | - | 11.75 | - |
|  | Feb | 10.20 | 10.37 | 10.58 | 10.50 | 10.90 | - |
|  | Mar | 10.20 | 10.20 | - | 11.50 | 11.40 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 12.00 | 10.70 | 12.73 | 13.50 | 12.88 | - |
|  | May | 13.20 | 13.48 | - | 15.00 | 15.50 | - |
|  | Jun | 13.78 | 13.80 | 14.43 | 16.94 | 17.75 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 15.01 | 14.89 | 12.90 | - | 16.50 | - |
|  | Aug | 15.57 | 15.17 | - | 15.75 | 16.50 | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
|  | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Aug-22 | 238.8379 | 238.8781 | 238.9379 | 244.9402 | 245.0982 | 245.6128 | 1.8045 | 1.8057 | 1.8097 | 292.1107 | 292.2051 | 292.4473 |
| 02-Aug-22 | 238.3839 | 238.3909 | 238.4168 | 244.0098 | 244.1318 | 244.5957 | 1.8206 | 1.8217 | 1.8252 | 290.7211 | 290.7731 | 290.9688 |
| 03-Aug-22 | 228.7972 | 228.8169 | 228.8893 | 233.0758 | 233.2033 | 233.6777 | 1.7174 | 1.7184 | 1.7220 | 278.7779 | 278.8405 | 279.0765 |
| 04-Aug-22 | 226.1549 | 226.1540 | 226.1880 | 230.2484 | 230.3535 | 230.7659 | 1.6846 | 1.6855 | 1.6886 | 274.9140 | 274.9501 | 275.1288 |
| 05-Aug-22 | 224.0363 | 224.0447 | 224.0675 | 229.2004 | 229.3151 | 229.7127 | 1.6804 | 1.6813 | 1.6843 | 272.4394 | 272.4842 | 272.6387 |
| 10-Aug-22 | 221.9112 | 221.9610 | 222.0272 | 226.7933 | 226.9516 | 227.3926 | 1.6441 | 1.6453 | 1.6486 | 268.4460 | 268.5410 | 268.7526 |
| 11-Aug-22 | 218.8814 | 219.0153 | 219.1522 | 226.1483 | 226.3931 | 226.9016 | 1.6499 | 1.6517 | 1.6556 | 267.4950 | 267.6924 | 267.9885 |
| 12-Aug-22 | 215.4937 | 215.4987 | 215.5356 | 221.8077 | 221.9158 | 222.3134 | 1.6163 | 1.6171 | 1.6202 | 262.2990 | 262.3384 | 262.5059 |
| 15-Aug-22 | 213.9765 | 213.9997 | 214.0275 | 218.9622 | 219.0891 | 219.4955 | 1.6032 | 1.6042 | 1.6075 | 258.9972 | 259.0589 | 259.2132 |
| 16-Aug-22 | 213.8992 | 213.9506 | 214.0080 | 217.2468 | 217.4006 | 217.8174 | 1.5998 | 1.6009 | 1.6043 | 257.7700 | 257.8652 | 258.0481 |
| 17-Aug-22 | 214.8840 | 214.8705 | 214.8818 | 218.2040 | 218.2921 | 218.6459 | 1.5938 | 1.5945 | 1.5974 | 259.8270 | 259.8443 | 259.9640 |
| 18-Aug-22 | 214.9548 | 214.8789 | 214.9005 | 218.5231 | 218.5475 | 218.9011 | 1.5895 | 1.5897 | 1.5926 | 258.7412 | 258.6866 | 258.7993 |
| 19-Aug-22 | 214.6502 | 214.6122 | 214.6108 | 216.6679 | 216.7301 | 217.0573 | 1.5720 | 1.5725 | 1.5756 | 255.8630 | 255.8496 | 255.9391 |
| 22-Aug-22 | 216.6594 | 216.6700 | 216.6735 | 216.7244 | 216.8361 | 217.2015 | 1.5842 | 1.5850 | 1.5882 | 255.5931 | 255.6377 | 255.7447 |
| 23-Aug-22 | 217.6578 | 217.6740 | 217.6984 | 216.2104 | 216.3278 | 216.6974 | 1.5865 | 1.5874 | 1.5905 | 256.1071 | 256.1590 | 256.2859 |
| 24-Aug-22 | 218.3767 | 218.3988 | 218.3769 | 217.3503 | 217.4725 | 217.7792 | 1.5998 | 1.6007 | 1.6034 | 258.2195 | 258.2788 | 258.3454 |
| 25-Aug-22 | 219.4139 | 219.4518 | 219.4732 | 219.3042 | 219.4582 | 219.7985 | 1.6065 | 1.6077 | 1.6107 | 259.7751 | 259.8525 | 259.9772 |
| 26-Aug-22 | 220.6587 | 220.7581 | 220.8580 | 220.0408 | 220.2421 | 220.6769 | 1.6104 | 1.6119 | 1.6156 | 260.1125 | 260.2619 | 260.4737 |
| 29-Aug-22 | 221.9165 | 222.0488 | 222.3994 | 220.2744 | 220.5074 | 221.1658 | 1.5989 | 1.6006 | 1.6060 | 258.7769 | 258.9621 | 259.4586 |
| 30-Aug-22 | 220.1216 | 220.3996 | 221.0053 | 220.7489 | 221.1294 | 222.1034 | 1.5919 | 1.5947 | 1.6024 | 258.5108 | 258.8693 | 259.7007 |
| 31-Aug-22 | 218.7522 | 219.0972 | 220.0526 | 218.6647 | 219.1105 | 220.4134 | 1.5770 | 1.5802 | 1.5903 | 254.7916 | 255.2259 | 256.4567 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Aug-22 | 251.4613 | 251.6342 | 252.2017 | 167.8195 | 167.8666 | 167.9813 | 63.5918 | 63.6041 | 63.6302 | 778.9640 | 779.1391 | 779.3807 |
| 02-Aug-22 | 250.4822 | 250.6181 | 251.1282 | 165.0094 | 165.0336 | 165.1232 | 63.4506 | 63.4575 | 63.4830 | 777.6353 | 777.6950 | 777.8333 |
| 03-Aug-22 | 238.4919 | 238.6322 | 239.1445 | 158.5681 | 158.6001 | 158.7169 | 60.8665 | 60.8839 | 60.9315 | 746.0474 | 746.1546 | 746.4614 |
| 04-Aug-22 | 235.3085 | 235.4254 | 235.8760 | 157.5848 | 157.6008 | 157.6834 | 60.1876 | 60.2210 | 60.2718 | 736.9503 | 736.9918 | 737.1653 |
| 05-Aug-22 | 234.2252 | 234.3528 | 234.7901 | 156.0413 | 156.0646 | 156.1372 | 59.6206 | 59.6363 | 59.6710 | 730.7604 | 730.8323 | 731.0045 |
| 10-Aug-22 | 233.1857 | 233.3585 | 233.8469 | 154.7387 | 154.7914 | 154.8946 | 59.0268 | 59.0636 | 59.1001 | 723.2148 | 723.4157 | 723.7324 |
| 11-Aug-22 | 232.7041 | 232.9663 | 233.5286 | 155.3620 | 155.4741 | 155.6200 | 58.2674 | 58.3139 | 58.3721 | 714.3650 | 714.8337 | 715.3651 |
| 12-Aug-22 | 228.5921 | 228.7149 | 229.1619 | 153.4639 | 153.4846 | 153.5560 | 57.3656 | 57.3715 | 57.3889 | 702.9191 | 702.9675 | 703.2111 |
| 15-Aug-22 | 226.7301 | 226.8715 | 227.3434 | 151.1530 | 151.1858 | 151.2502 | 56.9844 | 56.9944 | 57.0056 | 697.7647 | 697.8743 | 698.0902 |
| 16-Aug-22 | 225.7989 | 225.9695 | 226.4530 | 150.0503 | 150.1034 | 150.1887 | 56.9745 | 56.9881 | 57.0012 | 697.1718 | 697.3690 | 697.6523 |
| 17-Aug-22 | 225.7778 | 225.8795 | 226.2953 | 149.8709 | 149.8795 | 149.9308 | 57.2353 | 57.2305 | 57.2232 | 700.0165 | 699.9971 | 700.1265 |
| 18-Aug-22 | 225.5560 | 225.5922 | 226.0185 | 148.8885 | 148.8537 | 148.9058 | 57.2419 | 57.2206 | 57.2206 | 700.2931 | 700.0695 | 700.1967 |
| 19-Aug-22 | 224.1894 | 224.2643 | 224.6673 | 148.3877 | 148.3789 | 148.4137 | 57.1547 | 57.1427 | 57.1374 | 698.0276 | 697.9251 | 697.9560 |
| 22-Aug-22 | 225.6751 | 225.8014 | 226.2514 | 149.2892 | 149.3131 | 149.3522 | 57.6882 | 57.6887 | 57.6835 | 704.5835 | 704.6355 | 704.6750 |
| 23-Aug-22 | 225.6925 | 225.8255 | 226.2819 | 149.7486 | 149.7765 | 149.8229 | 57.9602 | 57.9622 | 57.9633 | 707.1409 | 707.2123 | 707.3546 |
| 24-Aug-22 | 226.8142 | 226.9528 | 227.3439 | 151.1822 | 151.2141 | 151.2308 | 58.1330 | 58.1366 | 58.1284 | 709.6840 | 709.7786 | 709.7649 |
| 25-Aug-22 | 228.0099 | 228.1830 | 228.6087 | 153.1509 | 153.1967 | 153.2463 | 58.3742 | 58.3835 | 58.3892 | 713.0084 | 713.1546 | 713.2816 |
| 26-Aug-22 | 228.7448 | 228.9646 | 229.4929 | 153.5564 | 153.6428 | 153.7512 | 58.7546 | 58.7811 | 58.8029 | 716.6807 | 717.0274 | 717.4107 |
| 29-Aug-22 | 228.6621 | 228.9147 | 229.6750 | 151.9906 | 152.0983 | 152.3758 | 59.0989 | 59.1342 | 59.2236 | 719.8305 | 720.3036 | 721.5730 |
| 30-Aug-22 | 226.9997 | 227.4018 | 228.4857 | 152.8634 | 153.0723 | 153.5514 | 58.6069 | 58.6801 | 58.8383 | 714.8435 | 715.7957 | 717.9090 |
| 31-Aug-22 | 223.9020 | 224.3686 | 225.7882 | 150.3703 | 150.6217 | 151.3370 | 58.2291 | 58.3210 | 58.5745 | 710.0274 | 711.1989 | 714.4428 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| ArchiveLink:<http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.10 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| Billion Rupees | | | | | | | | | | | | | | | | |
|  | **SECURITIES/TRANSACTIONS** | | | **2021** | | | | | **2022** | | | | | | | |
| **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **1,193.9** | **1,757.3** | **1,164.3** | **1,828.8** | **1,937.8** | **1,544.3** | **2,521.4** | **3,726.7** | **3,062.5** | **2,736.9** | **2,252.2** | **2,377.3** | **1,990.3** |
| Non-Banks | | | Repo | 13.8 | 18.7 | 4.9 | 5.6 | 11.7 | 7.1 | 11.7 | 0.7 | - | 7.8 | 13.3 | 26.7 | 33.6 |
| outright | 331.0 | 361.5 | 241.6 | 372.2 | 259.9 | 315.3 | 842.6 | 868.9 | 694.1 | 394.6 | 359.4 | 424.3 | 436.0 |
| Banks/PDs | | | Repo | 366.6 | 680.1 | 592.1 | 776.4 | 1,141.2 | 751.4 | 644.3 | 1,378.8 | 1,498.2 | 1,488.9 | 953.9 | 1,241.1 | 673.1 |
| outright | 482.5 | 697.0 | 325.6 | 674.6 | 525.0 | 470.5 | 1,022.8 | 1,478.3 | 870.2 | 845.6 | 925.7 | 685.2 | 847.5 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | **-** | - |
| **Sales** | | |  | **1,193.9** | **1,757.3** | **1,164.3** | **1,828.8** | **1,937.8** | **1,544.3** | **2,521.4** | **3,726.7** | **3,062.5** | **2,736.9** | **2,252.2** | **2,377.3** | **1,990.3** |
| Non-Banks | | | Repo | 180.0 | 349.7 | 223.7 | 251.1 | 562.1 | 340.5 | 280.3 | 750.9 | 763.4 | 870.6 | 339.0 | 78.6 | 45.8 |
| outright | 251.5 | 303.1 | 212.8 | 366.4 | 309.7 | 285.9 | 748.0 | 1,006.7 | 409.3 | 342.3 | 349.1 | 374.8 | 239.2 |
| Banks/PDs | | | Repo | 200.4 | 349.1 | 373.3 | 530.9 | 590.7 | 418.0 | 375.7 | 628.6 | 734.8 | 626.1 | 628.2 | 1,189.1 | 660.9 |
| outright | 562.0 | 755.4 | 354.4 | 680.4 | 475.2 | 499.9 | 1,117.4 | 1,340.6 | 1,155.0 | 897.9 | 936.0 | 734.7 | 1,044.4 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | - | - | - | - | **-** | - | - | - | - | - | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **5,613.0** | **5,847.3** | **5,199.2** | **4,522.2** | **7,381.3** | **6,042.6** | **5,244.8** | **5,864.6** | **5,739.6** | **3,748.9** | **6,101.1** | **4,988.5** | **6,938.3** |
| Non-Banks | | Repo | | 128.7 | 23.5 | 42.2 | 93.1 | 95.5 | 59.6 | 103.3 | 56.1 | 85.3 | 55.0 | 40.2 | 92.9 | 150.1 |
|  | | outright | | 956.5 | 944.9 | 1,191.3 | 570.6 | 1,175.5 | 1,329.5 | 1,048.2 | 1,146.6 | 1,597.9 | 542.9 | 1,014.1 | 1,290.4 | 1,721.4 |
| Banks/PDs | | Repo | | 2,996.0 | 3,128.9 | 2,494.3 | 3,093.1 | 3,836.1 | 2,884.8 | 2,363.3 | 2,202.3 | 2,296.3 | 2,163.8 | 3,067.2 | 2,267.7 | 3,209.0 |
|  | | outright | | 1,531.8 | 1,750.1 | 1,471.4 | 765.4 | 2,274.2 | 1,768.8 | 1,729.9 | 2,459.7 | 1,760.1 | 987.1 | 1,979.7 | 1,337.6 | 1,857.9 |
| SBP | | Repo | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Sales** | |  | | **5,613.0** | **5,847.3** | **5,199.2** | **4,522.2** | **7,381.3** | **6,042.6** | **5,244.8** | **5,864.6** | **5,739.6** | **3,748.9** | **6,101.1** | **4,988.5** | **6,938.3** |
| Non-Banks | | Repo | | 148.8 | 339.0 | 154.3 | 260.5 | 354.1 | 189.5 | 106.8 | 343.3 | 334.6 | 252.0 | 385.6 | 123.6 | 152.9 |
|  | | outright | | 877.0 | 1,003.9 | 843.5 | 440.8 | 1,166.3 | 854.4 | 890.8 | 1,106.8 | 1,068.9 | 617.1 | 809.5 | 590.9 | 1,341.9 |
| Banks/PDs | | Repo | | 2,975.9 | 2,813.4 | 2,382.3 | 2,925.7 | 3,577.5 | 2,754.8 | 2,359.9 | 1,915.1 | 2,047.0 | 1,966.8 | 2,721.7 | 2,237.0 | 3,206.1 |
|  | | outright | | 1,611.3 | 1,691.1 | 1,819.2 | 895.2 | 2,283.3 | 2,243.9 | 1,887.4 | 2,499.5 | 2,289.2 | 912.9 | 2,184.2 | 2,037.1 | 2,237.4 |
| SBP | | Repo | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - |
| **Net Position** | |  | | **..** | **-** | **-** | **-** | **..** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note:\*FromDecember2020onwards,tablecontainsonlysecondarymarketdata.SBPdeals(primarymarketdealsandmonetarymanagementactivities)arenotincluded. | | | | | | | | | | | | | | | | |