|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2021** | **2022** |
|  | **Jun-21** | **Jun-22** | **Aug** | **Sep** | **May** | **Jun** | **Jul** | **Aug** | **Sep** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 657,792 | 2,961,723 | 307,463 | 837,091 | 227,304 | 2,961,723 | 1,272,960 | 943,821 | 1,942,600 |
| Discount Allowed | 11,087 | 102,333 | 5,115 | 14,510 | 7,545 | 102,333 | 45,748 | 34,142 | 71,208 |
| Discharged | 1,681,039 | 1,182,502 | 459,568 | 729,942 | 249,274 | 1,182,502 | 668,062 | 783,461 | 2,405,566 |
| Discount Paid | 28,600 | 31,637 | 7,765 | 12,206 | 5,957 | 31,637 | 22,074 | 26,314 | 83,564 |
| Outstanding Balance | 1,684,789 | 3,857,089 | 1,411,802 | 1,518,952 | 2,077,867 | 3,857,089 | 4,461,987 | 4,622,347 | 4,159,381 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 1,254,286 | 116,302 | 696,121 | 308,236 | 55,832 | 116,302 | 67,821 | 61,779 | 110,026 |
| Discount Allowed | 47,375 | 8,669 | 25,847 | 11,535 | 4,092 | 8,669 | 5,305 | 4,870 | 8,762 |
| Discharged | 73,733 | 900,072 | 993,382 | 533,997 | - | 900,072 | 279,269 | 258,019 | 476,242 |
| Discount Paid | 2,640 | 50,791 | 37,044 | 20,540 | - | 50,791 | 15,237 | 13,755 | 28,537 |
| Outstanding Balance | 4,508,950 | 1,626,962 | 5,550,153 | 5,324,392 | 2,410,732 | 1,626,962 | 1,415,513 | 1,219,274 | 853,058 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 1,444 | 155,401 | - | 1,119 | 48,946 | 155,401 | 104,403 | 215,924 | 72,258 |
| Discount Allowed | 110 | 23,376 | - | 85 | 7,200 | 23,376 | 16,505 | 34,229 | 11,505 |
| Discharged | 133,185 | 1,444 | 61,175 | 189,120 | 22,393 | 1,444 | - | - | 1,119 |
| Discount Paid | 10,027 | 110 | 4,426 | 13,763 | 1,711 | 110 | - | - | 85 |
| Outstanding Balance | 542,086 | 1,324,154 | 332,137 | 144,136 | 1,170,196 | 1,324,154 | 1,428,556 | 1,644,481 | 1,715,619 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan |
|  Treasury Bills restarted w.e.f July 1998. |

|  |
| --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | Billion Rupees |
| **PERIODS** | **2018-19** | **2019-20** | **2020-21** | **2021-22** | **2022-23** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | - | - | 1,783.0 | 1,773.0 |
| August | 894.3 | 894.3 | - | - | 68.0 | 47.5 | - | - | - | - |
| September | 235.3 | 235.3 | - | - | 88.0 | 88.0 | 203.0 | 203.0 | - | - |
| October | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 | 99.3 | 95.3 |  |  |
| November | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 |  -  |  -  |  |  |
| December | 2,319.5 | 2,319.5 | - | - | - | - |  -  |  -  |  |  |
| January | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - |  -  |  -  |  |  |
| February | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 |  -  |  -  |  |  |
| March | 3,359.3 | 3,354.3 | 38.5 | 35.0 | - | - |  -  |  -  |  |  |
| April | 3,257.3 | 3,163.8 | 598.1 | 392.3 | 258.5 | 258.5 |  -  |  -  |  |  |
| May | 5,781.2 | 5,777.6 | - | - | 251.1 | 251.1 |  -  |  -  |  |  |
| June | 111.0 | 105.0 | - | - | 516.3 | 487.6 | 624.5 | 592.5 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 124.9 | 112.7 | 77.2 | 74.2 | 891.5 | 886.5 |
| per day | 113.7 | 111.4 | 5.7 | 4.8 | 4.2 | 3.8 | 2.5 | 2.5 | 29.72 | 29.55 |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2018-19** | **2019-20** | **2020-21** | **2021-22** | **2022-23** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 | 4,476.9 | 2,353.4 |
| August | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 | 9,787.7 | 9,199.4 | 4,106.8 | 3,452.3 |
| September | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 | 8,396.9 | 8,190.1 | 3,875.50 | 3,376.05 |
| October | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 | 10,429.1 | 10,076.8 |  |  |
| November | - | - | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 | 10,810.8 | 9,744.9 |  |  |
| December | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 | 7,999.3 | 7,125.4 |  |  |
| January | - | - | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 | 3,805.0 | 3,159.8 |  |  |
| February | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 | 6,699.2 | 6,699.2 |  |  |
| March | 563.7 | 484.0 | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 | 14,252.9 | 14,152.8 |  |  |
| April | 548.5 | 442.0 | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 | 16,310.1 | 16,150.0 |  |  |
| May | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 | 14,225.9 | 14,149.9 |  |  |
| June | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 | 3,283.0 | 3,188.2 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | 9,852.1 | 9,426.8 | 4,153.05 | 3,060.55 |
| per day | 84.7 | 75.9 | 174.5 | 168.5 | 196.6 | 190.3 | 328.4 | 314.2 | 138.44 | 102.02 |
| Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | Million Rupees |
| **PERIODS** | **2018-19** | **2019-20** | **2020-21** | **2021-22** | **2022-23** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - | 420,750 | 3,838,450 |
| August | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 | 496,350 | 63,300 |
| September | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 | 214,465 | 117,500 | 338,700 | 635,750 |
| October | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 | - | 23,900 |  |  |
| November | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 | 315,450 | 13,000 |  |  |
| December | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 | 474,013 | 419,700 |  |  |
| January | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 | 106,150 | 260,300 |  |  |
| February | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 | 56,150 | 32,500 |  |  |
| March | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 | 469,350 | 647,550 |  |  |
| April | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 | 316,850 | 974,800 |  |  |
| May | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 | 180,600 | 663,950 |  |  |
| June | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 | 527,050 | 4,138,00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 418,600 | 1,512,500 |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 13,953 | 50,417 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** |
|  |  | Percent per annum |
| **PERIODS** | **2018-19** | **2019-20** | **2020-21** | **2021-22** | **2022-23** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |
| August | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |
| September | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 | 16.00 | 14.00 |
| October | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |  |  |
| November | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 9.75 | 7.75 |  |  |
| December | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| January | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| February | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| March | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 | 10.75 | 8.75 |  |  |
| April | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 | 13.25 | 11.25 |  |  |
| May | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 | 14.75 | 12.75 |  |  |
| June | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 | 16.00 | 14.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  |

|  |
| --- |
| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| Million Rupees |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%)  | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Aug-21 | 296,427 | 136,927 | 7.2401 | 7.2295 | 989,440 | 263,740 | 7.4851 | 7.4765 | 157,500 | \* | \* | \* |
| 26-Aug-21 | 374,446 | 175,651 | 7.2347 | 7.2293 | 1,087,803 | 458,228 | 7.4389 | 7.4293 | 180,021 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Sep-21 | 165,213 | 91,703 | 7.2347 | 7.2103 | 376,706 | 273,706 | 7.4900 | 7.4305 | 111,204 | 1,204 | 7.6000 | 7.6000 |
| 23-Sep-21 | 912,398 | 759,898 | 7.6388 | 7.5711 | 236,065 | 46,065 | 7.9798 | 7.9488 | 97,703 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  | \* |  |  |
| 07-Oct-21 | 723,905 | 603,262 | 7.8499 | 7.7042 | 209,055 | 88,055 | 8.1901 | 8.0634 | 120,087 | \* | \* | \* |
| 21-Oct-21 | 364,556 | 173,056 | 8.2498 | 8.1748 | 207,538 | \* | \* | \* | 223,506 |  | \* | \* |
|  |  |  |  |  |  |  |  |  |  | \* |  |  |
| 04-Nov-21 | 376,771 | 281,271 | 8.5003 | 8.3795 | 182,930 | 3,430 | 8.5010 | 8.5010 | 232,000 | \* | \* | \* |
| 18-Nov-21 | 338,153 | 55,804 | 8.5003 | 8.5003 | 112,905 | \* | \* | \* | 148,002 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Dec-21 | 442,579 | 357,579 | 10.7890 | 10.3912 | 203,741 |  113,741 | 11.5001 | 11.0587 | 125,503 | 55,503 | 11.5143 | 11.3511 |
| 16-Dec-21 | 1,457,866 | 842,326 | 10.7849 | 10.6589 | 640,648 |  440,898  | 11.5001 | 11.3789 | 208,124 | 95,774 | 11.5143 | 11.4356 |
| 30-Dec-21 | 1,079,307 | 746,461 | 10.5902 | 10.3873 | 620,120 |  396,224  | 11.4501 | 11.3228 | 288,513 | 122,013 | 11.5100 | 11.4796 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Jan-22 | 1,217,045 | 585,549 | 10.4498 | 10.3730 | 663,817 | 123,947 | 11.3699 | 11.3413 | 129,112 | 20,541 | 11.4900 | 11.4800 |
| 27-Jan-22 | 710,881 | 540,791 | 10.2999 | 10.2030 | 1,020,482 | 170,559 | 10.6900 | 10.6527 | 623,048 | 113,286 | 10.9250 | 10.9068 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Feb-22 | 454,420 | 312,933 | 10.2997 | 10.2640 | 428,194 | 193,959 | 10.6640 | 10.6308 | 240,137 | 85,367 | 10.8799 | 10.8526 |
| 24-Feb-22 | 367,731 | 255,231 | 10.4899 | 10.3836 | 236,864 | 77,814 | 10.8900 | 10.8417 | 159,755 | 33,755 | 10.9999 | 10.9140 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Mar-22 |  586,532  | 536,532 | 11.4508 | 10.9948 | 289,376 |  269,376  | 12.1000 | 11.8185 | 175,565 | 145,565 | 12.2957 | 11.9668 |
| 24-Mar-22 |  376,386  | 283,286 | 11.9999 | 11.7506 | 312,203 |  235,403  | 12.5000 | 12.2450 | 300,107 | 174,807 | 12.7001 | 12.4626 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Apr-22 | 526,090 | 394,322 | 12.8002 | 12.3967 | 198,667 | 156,417 | 13.2500 | 13.0459 | 221,122 | 129,154 | 13.2999 | 13.1560 |
| 21-Apr-22 | 436,319 | 320,819 | 13.5003 | 13.1909 | 256,856 | 174,709 | 13.8495 | 13.5279 | 266,265 | 118,235 | 13.8496 | 13.6449 |
| 28-Apr-22 | 390,318 | 369,318 | 14.7898 | 14.1936 | 156,728 | 140,728 | 14.9901 | 14.7113 | 218,899 | 162,399 | 14.8050 | 14.4730 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 19-May-22 | 597,136 | 234,848 | 14.4999 | 14.4225 | 221,015 | 59,925 | 14.7000 | 14.7000 | 240,313 | 56,146 | 14.7500 | 14.7499 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jun-22  | 616,127 | 574,927 | 15.2491 | 14.6647 | 220,155 | 97,155 | 15.2499 | 14.9544 | 231,988 | 119,988 | 15.5000 | 15.1503 |
| 09-Jun-22  | 889,143 | 756,968 | 15.2500 | 15.1193 | 147,033 | 24,032 | 14.9501 | 14.9501 | 181,377 | 53,077 | 14.9499 | 14.9499 |
| 30-Jun-22  | 1,923,115 | 1,732,162 | 15.2300 | 15.0835 | 282,699 | 3,784 | 14.8001 | 14.8001 | 191,122 | 5,712 | 14.9499 | 14.9499 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jul-22  | 1,157,322 | 386,984 | 15.7497 | 15.8000 | 251,129 | 42,229 | 15.8000 | 15.6921 | 202,926 | 76,911 | 15.9399 | 15.8345 |
| 28-Jul-22  | 1,631,072 | 931,724 | 15.7478 | 15.8000 | 140,098 | 30,897 | 15.8000 | 15.6806 | 172,667 | 43,997 | 15.9389 | 15.8837 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Aug-22  | 568,267 | 378,224 | 15.7478 | 15.6957 | 124,413 | 17,413 | 15.8000 | 15.7930 | 270,616 | 70,921 | 15.9350 | 15.8869 |
| 25-Aug-22  | 968,019 | 599,739 | 15.7949 | 15.7331 | 205,735 | 49,235 | 15.8497 | 15.8137 | 504,732 | 179,232 | 15.9350 | 15.8994 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 8-Sep-22  | 904,396 | 740,396 | 15.9999 | 15.8474 | 201,729 | 38,729 | 15.8497 | 15.8406 | 272,769 | 37,769 | 15.9790 | 15.9380 |
| 22-Sep-22  | 1,873,406 | 1,273,413 | 15.9999 | 15.9749 | 305,159 | 80,059 | 15.9998 | 15.9461 | 358,404 | 45,994 | 15.9900 | 15.9884 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* = Bids Rejected |

|  |
| --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) |
| **Fixed Rate (Face Value)** |
| Million Rupees |
| Auction |  |  |  |  | Price | Cut-off  | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield  |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **17-Feb-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 150,262.00 | 6,221.10 | 92.1544 | 10.6998 | 10.6749 |
|  | 5-Years | 7.50 | 152,741.00 | 47,680.00 | 90.3616 | 10.7500 | 10.7256 |
|  | 10-Years | 8.00 | 132,810.20 | 53,019.00 | 84.0126 | 10.8600 | 10.8450 |
|  | 15-Years | 10.50 | 1,015.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 955.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **17-Mar-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 159,700.00 | 56,898.20 | 90.1398 | 11.8500 | 11.8500 |
|  | 5-Years | 7.50 | 259,588.90 | 82,631.10 | 87.8514 | 11.7497 | 11.7497 |
|  | 10-Years | 8.00 | 162,658.30 | 60,992.40 | 79.8687 | 11.7418 | 11.7418 |
|  | 15-Years | 10.50 | 3,460.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 3,490.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \*\* | \* | \* | \* |
| **29-Apr-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 |  122,060.00  | 28,232.00 | 87.9632 | 13.3000 | 13.2197 |
|  | 5-Years | 7.50 |  241,851.50  | 70,854.80 | 80.3875 | 12.9500 | 12.6918 |
|  | 10-Years | 8.00 |  352,603.30  | 288,391.30 | 73.8863 | 13.1500 | 13.0576 |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **29-May-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 |  168,576.40  | 23,843.00 | 87.1174 | 14.0000 | 14.0000 |
|  | 5-Years | 7.50 |  197,297.60  | 70,776.10 | 79.8391 | 13.1900 | 13.1900 |
|  | 10-Years | 8.00 |  246,321.80  | \* | \* | \* | \* |
|  | 15-Years | 10.50 |  2,300.00  | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **23-Jun-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 |  108,776.20  | 10,360.70 | 87.5640 | 13.9700 | 13.9550 |
|  | 5-Years | 7.50 |  225,615.60  | 112,942.90 | 80.0853 | 13.1800 | 13.0731 |
|  | 10-Years | 8.00 |  190,390.20  | 49,367.90 | 74.1543 | 13.1500 | 13.0325 |
|  | 15-Years | 10.50 |  19,773.00  | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **15-Jul-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 149,673.50 | 13,081.20 | 87.8343 | 14.0000 | 13.9957 |
|  | 5-Years | 7.50 | 288,142.00 | 132,176.90 | 79.4476 | 13.4500 | 13.3364 |
|  | 10-Years | 8.00 | 281,577.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 5,700.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **4-Aug-22** |  |  |  |  |  |  |  |
|  | 3-Years | 10.00 | 168,368.00 | 94,828.10 |  |  |  |
|  | 5-Years | 7.50 | 348,146.00 | 205,420.60 |  |  |  |
|  | 10-Years | 8.00 | 185,774.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **15-Sep-22** |  |  |  |  |  |  |  |
|  | 3-Years | 10.00 | 107,794.30 | 19,144.30 | 90.9077 | 13.9200 | 13.8728 |
|  | 5-Years | 7.50 | 333,189.20 | 181,063.40 | 80.1593 | 13.3900 | 13.3607 |
|  | 10-Years | 8.00 | 108,683.00 | 10,733.00 | 75.3457 | 12.9500 | 12.9197 |
|  | 15-Years | 10.50 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1 Amount offered only includes Competitive bids.2 Amount accepted also includes Non-Competitive bids and Short selling. |

|  |
| --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) |
| Million Rupees |
| Floating Rate Semi-Annual(Face Value) | Floating Rate QuarterlyWith Quarterly Refixing(Face Value) | Floating Rate QuarterlyWith Fortnightly Refixing(Face Value) |
| Auction |  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **19-May -22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 66,750.00 | 12,500.00 | 99.0660 |
|  |  03- Year |  |  |  | 33,750.00  | 2,013.00  | 97.2546 |  |  |  |
|  |  05- Year | 13,250.00  | \* | - |  |  |  |  |  |  |
|  |  10-Year | 1,250.00  | \* | - |  |  |  |  |  |  |
| **2-Jun -22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 99,600.00  | 75,350.00  | 99.0889 |
|  |  03- Year |  |  |  | 33,040.00 | \*\* | \*\* |  |  |  |
|  |  05- Year | 16,250.00 | \* | - |  |  |  |  |  |  |
|  |  10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **16-Jun -22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 26,085.00  | 9,210.00  | 99.1151 |
|  |  03- Year |  |  |  | 80,750.00 | 18,250.00 | 97.3186  |  |  |  |
|  |  05- Year | 1,250.00  | \* | - |  |  |  |  |  |  |
|  |  10-Year | 1,250.00  | \* | - |  |  |  |  |  |  |
| **30-Jun -22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  |  |  |  |
|  |  03- Year |  |  |  | 335,250.00 | 160,000.00 | 97.4672  | 60,220.00  | 47,227.70  | 99.1466 |
|  |  05- Year | 1,250.00  | \* | - |  |  |  |  |  |  |
|  |  10-Year | 1,250.00  | \* | - |  |  |  |  |  |  |
|  | 10-Year^ |  | 31,881.80  | 100.0000 |  |  |  |  |  |  |
| **13-Jul-22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 218,090.00 | 124,340.00 | 99.1563 |
|  |  03- Year |  |  |  | 93,750.00 | 50,250.00 | 97.8193 |  |  |  |
|  |  05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  |  10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **27-Jul-22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 148,125.00 | 52,784.50 | 99.1718 |
|  |  03- Year |  |  |  | 73,000.00 | 39,786.70 | 97.8357 |  |  |  |
|  |  05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  |  10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **10-Aug-22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 125,950.00 | 98,200.00 | 99.1885 |
|  | 03- Year |  |  |  | 98,750.00 | 74,520.00 | 97.6460 |  |  |  |
|  |  05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  |  10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **24-Aug-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 91,475.00 | 44,226.70 | 99.2090 |
|  |  03- Year |  |  |  | 346,500.00 | 238,502.50 | 97.6720 |  |  |  |
|  |  05- Year | 51,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **7-Sep-22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 115,009.30 | 24,759.30 | 98.9102 |
|  | 03- Year |  |  |  | 458,650.00 | 301,039.10 | 97.4500 |  |  |  |
|  |  05- Year | 51,250.00 | 50,000.00 | 95.9404 |  |  |  |  |  |  |
|  |  10-Year | 1,250.00 | \* | - |  |  |  |  |  |  |
| **21-Sep-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 44,525.00 | 47,148.10 | 98.9189 |
|  |  03- Year |  |  |  | 117,795.00 | 66,220.00 | 97.4649 |  |  |  |
|  |  05- Year | 53,350.00 | 41,600.00 | 95.9807 |  |  |  |  |  |  |
|  | 10-Year | 26,250.00 | \* | - |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|

|  |
| --- |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.4-This cut-off Price will be applicable to all accepted bids.^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP |

 |

|  |
| --- |
| **6.7 KIBOR** |
|  |
| Percent per annum |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2021** | Aug | Month Average | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.14 | 7.39 | 7.32 | 7.57 | 7.43 | 7.93 | 7.52 | 8.02 |
|  |  | End-Month | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.12 | 7.37 | 7.29 | 7.54 | 7.39 | 7.89 | 7.50 | 8.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 7.02 | 7.52 | 7.11 | 7.57 | 7.13 | 7.63 | 7.30 | 7.55 | 7.55 | 7.80 | 7.69 | 8.19 | 7.83 | 8.33 |
|  |  | End-Month | 7.19 | 7.69 | 7.25 | 7.75 | 7.31 | 7.81 | 7.53 | 7.78 | 7.90 | 8.15 | 8.21 | 8.71 | 8.43 | 8.93 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 7.21 | 7.71 | 7.25 | 7.75 | 7.30 | 7.80 | 7.82 | 8.07 | 8.22 | 8.47 | 8.49 | 8.99 | 8.72 | 9.22 |
|  |  | End-Month | 7.22 | 7.72 | 7.26 | 7.76 | 7.31 | 7.81 | 8.10 | 8.35 | 8.61 | 8.86 | 8.76 | 9.26 | 8.93 | 9.43 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 7.78 | 8.28 | 7.83 | 8.33 | 7.93 | 8.43 | 8.76 | 9.01 | 9.09 | 9.34 | 9.40 | 9.90 | 9.60 | 10.10 |
|  |  | End-Month | 8.82 | 9.32 | 8.88 | 9.38 | 9.01 | 9.51 | 9.70 | 9.95 | 10.04 | 10.29 | 10.43 | 10.93 | 10.67 | 11.17 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 9.42 | 9.92 | 9.51 | 10.01 | 9.73 | 10.23 | 10.35 | 10.60 | 11.06 | 11.31 | 11.14 | 11.64 | 11.25 | 11.75 |
|  |  | End-Month | 9.76 | 10.26 | 9.82 | 10.32 | 9.89 | 10.39 | 10.29 | 10.54 | 11.21 | 11.46 | 11.25 | 11.75 | 11.30 | 11.80 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** | Jan | Month Average | 9.73 | 10.23 | 9.78 | 10.28 | 9.85 | 10.35 | 10.18 | 10.43 | 11.06 | 11.31 | 11.12 | 11.62 | 11.18 | 11.68 |
|  |  | End-Month | 9.76 | 10.26 | 9.79 | 10.29 | 9.84 | 10.34 | 10.11 | 10.36 | 10.49 | 10.74 | 10.62 | 11.12 | 10.73 | 11.23 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 9.75 | 10.25 | 9.79 | 10.29 | 9.86 | 10.36 | 10.19 | 10.44 | 10.57 | 10.82 | 10.65 | 11.15 | 10.74 | 11.24 |
|  |  | End-Month | 9.74 | 10.24 | 9.79 | 10.29 | 9.88 | 10.38 | 10.36 | 10.61 | 10.78 | 11.03 | 10.81 | 11.31 | 10.86 | 11.36 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 9.82 | 10.32 | 9.92 | 10.42 | 10.28 | 10.78 | 11.09 | 11.34 | 11.60 | 11.85 | 11.65 | 12.15 | 11.70 | 12.20 |
|  |  | End-Month | 9.94 | 10.44 | 10.12 | 10.62 | 10.91 | 11.41 | 11.70 | 11.95 | 12.27 | 12.52 | 12.30 | 12.80 | 12.34 | 12.84 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 11.80 | 12.30 | 11.89 | 12.39 | 12.10 | 12.60 | 12.87 | 13.12 | 13.27 | 13.52 | 13.27 | 13.77 | 13.30 | 13.80 |
|  |  | End-Month | 12.33 | 12.83 | 12.35 | 12.85 | 12.77 | 13.27 | 14.40 | 14.65 | 14.58 | 14.83 | 14.59 | 15.09 | 14.63 | 15.13 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 12.75 | 13.25 | 12.86 | 13.36 | 13.22 | 13.72 | 14.48 | 14.73 | 14.65 | 14.73 | 14.62 | 15.12 | 14.45 | 15.11 |
|  |  | End-Month | 13.69 | 14.19 | 13.75 | 14.25 | 13.81 | 14.31 | 14.24 | 14.49 | 14.45 | 14.70 | 14.50 | 15.00 | 14.52 | 15.02 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 13.53 | 14.03 | 13.64 | 14.14 | 13.80 | 14.30 | 14.68 | 14.93 | 15.16 | 15.41 | 15.23 | 15.73 | 15.27 | 15.77 |
|  |  | End-Month | 13.30 | 13.80 | 13.53 | 14.03 | 13.66 | 14.16 | 14.91 | 15.16 | 15.10 | 15.35 | 15.15 | 15.65 | 15.23 | 15.73 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 14.16 | 14.66 | 14.30 | 14.80 | 14.50 | 15.00 | 15.11 | 15.36 | 15.43 | 15.68 | 15.49 | 15.99 | 15.55 | 16.05 |
|  |  | End-Month | 14.76 | 15.26 | 14.80 | 15.30 | 14.85 | 15.35 | 15.44 | 15.69 | 15.58 | 15.83 | 15.61 | 16.11 | 15.67 | 16.17 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 14.89 | 15.39 | 14.93 | 15.43 | 15.00 | 15.50 | 15.62 | 15.87 | 15.71 | 15.96 | 15.75 | 16.25 | 15.80 | 16.30 |
|  |  | End-Month | 14.97 | 15.47 | 15.01 | 15.51 | 15.10 | 15.60 | 15.67 | 15.92 | 15.75 | 16.00 | 15.79 | 16.29 | 15.85 | 16.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 14.82 | 15.32 | 14.90 | 15.40 | 15.05 | 15.55 | 15.73 | 15.98 | 15.80 | 16.05 | 15.83 | 16.33 | 15.86 | 16.36 |
|  |  | End-Month | 14.86 | 15.36 | 14.91 | 15.41 | 15.01 | 15.51 | 15.52 | 15.77 | 15.66 | 15.91 | 15.69 | 16.19 | 15.71 | 16.21 |
|  |  |  |  13.69  |  14.19  |  13.75  |  14.25  |  13.81  |  14.31  |  14.24  |  14.49  |  14.45  |  14.70  |  14.50  |  15.00  |  14.52  |  15.02  |
| KIBOR :Karachi Interbank Offered Rate |  |  | Source: State Bank of Pakistan |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

|  |
| --- |
| **6.8 Inter-Bank Weighted Average Call Rates**  |
|  Percent per annum |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2021 | Jul | 7.48 | 7.16 | 7.09 | 8.00 | 9.00 | - |
|  | Aug | 7.14 | 7.22 | 7.30 | - | - | - |
|  | Sep | 7.35 | 7.79 | - | 9.00 | 8.75 | - |
|  |  |  |  |  |  |  |  |
|  | Oct | 7.58 | 7.48 | 8.25 | 9.00 | 8.35 | - |
|  | Nov | 8.40 | 8.93 | - | 10.00 | 10.12 | - |
|  | Dec | 10.10 | 10.01 | 10.75 | 11.60 | 12.34 | - |
|  |  |  |  |  |  |  |  |
| 2022 | Jan | 10.08 | 10.28 | 10.50 | - | 11.75 | - |
|  | Feb | 10.20 | 10.37 | 10.58 | 10.50 | 10.90 | - |
|  | Mar | 10.20 | 10.20 | - | 11.50 | 11.40 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 12.00 | 10.70 | 12.73 | 13.50 | 12.88 | - |
|  | May | 13.20 | 13.48 | - | 15.00 | 15.50 | - |
|  | Jun | 13.78 | 13.80 | 14.43 | 16.94 | 17.75 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 15.01 | 14.89 |  12.90  |  -  | 16.50 | - |
|  | Aug | 15.57 | 15.17 | - | 15.75 | 16.50 | - |
|  | Sep | 15.11 | 15.16 | - | - | 16.47 | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
|  |

|  |
| --- |
| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Sep-22 | 218.5993 | 218.8174 | 219.3746 | 219.1239 | 219.4429 | 220.3335 | 1.5699 | 1.5722 | 1.5793 | 253.6844 | 253.9695 | 254.7273 |
| 2-Sep-22 | 218.9796 | 219.2929 | 219.8400 | 218.8153 | 219.2291 | 220.1073 | 1.5614 | 1.5644 | 1.5714 | 253.2389 | 253.6327 | 254.3685 |
| 5-Sep-22 | 219.8620 | 220.1687 | 220.7071 | 217.8613 | 218.2653 | 219.1264 | 1.5640 | 1.5670 | 1.5739 | 252.2367 | 252.6186 | 253.3325 |
| 6-Sep-22 | 221.4218 | 221.6758 | 222.1453 | 220.9014 | 221.2526 | 222.1038 | 1.5642 | 1.5668 | 1.5736 | 256.5282 | 256.8504 | 257.5064 |
| 7-Sep-22 | 223.4177 | 223.7022 | 223.8918 | 221.5410 | 221.9194 | 222.4944 | 1.5515 | 1.5542 | 1.5590 | 256.9080 | 257.2617 | 257.5978 |
| 8-Sep-22 | 225.4221 | 225.5823 | 225.6701 | 225.1967 | 225.4418 | 225.9026 | 1.5649 | 1.5669 | 1.5708 | 259.0100 | 259.2073 | 259.4420 |
| 9-Sep-22 | 228.1835 | 228.3496 | 228.4487 | 230.4197 | 230.6663 | 231.1384 | 1.6025 | 1.6044 | 1.6086 | 265.2519 | 265.4556 | 265.7086 |
| 12-Sep-22 | 229.8205 | 229.9540 | 229.9889 | 233.7734 | 233.9858 | 234.4070 | 1.6102 | 1.6119 | 1.6157 | 268.5913 | 268.7782 | 268.9660 |
| 13-Sep-22 | 231.9223 | 232.1893 | 232.3222 | 235.2852 | 235.6349 | 236.2000 | 1.6306 | 1.6332 | 1.6381 | 271.7665 | 272.1120 | 272.4207 |
| 14-Sep-22 | 234.3157 | 234.6421 | 234.8402 | 234.0579 | 234.4704 | 235.1025 | 1.6343 | 1.6379 | 1.6427 | 270.0488 | 270.4603 | 270.8591 |
| 15-Sep-22 | 235.8843 | 236.3399 | 236.5856 | 235.3890 | 235.9455 | 236.6039 | 1.6427 | 1.6469 | 1.6523 | 272.0690 | 272.6330 | 273.0756 |
| 16-Sep-22 | 236.8380 | 237.3535 | 237.5089 | 236.4946 | 237.1142 | 237.6777 | 1.6522 | 1.6568 | 1.6617 | 270.3151 | 270.9456 | 271.2833 |
| 19-Sep-22 | 237.9102 | 238.3991 | 238.5630 | 237.3630 | 237.9629 | 238.5358 | 1.6580 | 1.6624 | 1.6673 | 270.8369 | 271.4301 | 271.7792 |
| 20-Sep-22 | 238.9053 | 239.3034 | 239.4386 | 239.0726 | 239.5882 | 240.1674 | 1.6633 | 1.6671 | 1.6721 | 273.1882 | 273.6860 | 274.0092 |
| 21-Sep-22 | 239.6490 | 240.0697 | 240.1020 | 237.3484 | 237.8856 | 238.3502 | 1.6676 | 1.6718 | 1.6757 | 271.7380 | 272.2589 | 272.4627 |
| 22-Sep-22 | 239.7110 | 240.1238 | 240.1447 | 236.8824 | 237.4237 | 237.8297 | 1.6851 | 1.6892 | 1.6930 | 271.6644 | 272.1874 | 272.3438 |
| 23-Sep-22 | 239.6536 | 240.1014 | 240.3121 | 234.3094 | 234.8792 | 235.4667 | 1.6848 | 1.6891 | 1.6942 | 267.9687 | 268.5240 | 268.9126 |
| 26-Sep-22 | 237.0188 | 237.1902 | 237.2948 | 229.5291 | 229.8251 | 230.3022 | 1.6500 | 1.6523 | 1.6566 | 255.3167 | 255.5085 | 255.6455 |
| 27-Sep-22 | 233.9088 | 234.3205 | 234.5626 | 225.6519 | 226.1733 | 226.8060 | 1.6207 | 1.6246 | 1.6301 | 252.8087 | 253.2976 | 253.6889 |
| 28-Sep-22 | 232.1209 | 232.5586 | 232.8541 | 221.6986 | 222.2270 | 222.8835 | 1.6040 | 1.6080 | 1.6137 | 247.9051 | 248.4012 | 248.8179 |
| 29-Sep-22 | 229.6276 | 230.0773 | 230.4245 | 221.5447 | 222.0987 | 222.7910 | 1.5875 | 1.5918 | 1.5978 | 247.5385 | 248.0489 | 248.5124 |
| 30-Sep-22 | 228.4520 | 228.9309 | 229.3178 | 224.5340 | 225.1106 | 225.8645 | 1.5822 | 1.5866 | 1.5928 | 254.8153 | 255.3884 | 255.9462 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |

|  |
| --- |
| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Sep-22 | 223.8944 | 224.2310 | 225.2266 | 149.3798 | 149.5357 | 149.9803 | 58.1691 | 58.2271 | 58.3839 | 709.7154 | 710.5154 | 711.1696 |
| 2-Sep-22 | 223.6768 | 224.1104 | 225.0905 | 148.8842 | 149.1040 | 149.5415 | 58.2656 | 58.3521 | 58.5054 | 710.0280 | 711.2277 | 711.9760 |
| 5-Sep-22 | 223.6188 | 224.0444 | 225.0012 | 148.9345 | 149.1472 | 149.5743 | 58.4973 | 58.5906 | 58.7417 | 712.4042 | 713.5974 | 714.2942 |
| 6-Sep-22 | 226.1252 | 226.4995 | 227.4462 | 150.3454 | 150.5209 | 150.9029 | 58.9201 | 58.9877 | 59.1126 | 717.4582 | 718.4589 | 719.1511 |
| 7-Sep-22 | 227.4203 | 227.8275 | 228.4872 | 150.2149 | 150.4100 | 150.6019 | 59.4575 | 59.5333 | 59.5829 | 722.7544 | 723.9697 | 724.3160 |
| 8-Sep-22 | 231.0008 | 231.2853 | 231.8151 | 151.7204 | 151.8306 | 151.9592 | 59.9766 | 60.0192 | 60.0378 | 729.8994 | 730.7505 | 730.8737 |
| 9-Sep-22 | 237.7531 | 238.0488 | 238.5782 | 156.4312 | 156.5490 | 156.6881 | 60.7210 | 60.7648 | 60.7811 | 740.3266 | 741.2263 | 741.4551 |
| 12-Sep-22 | 240.6750 | 240.9389 | 241.4121 | 158.1510 | 158.2463 | 158.3462 | 61.1583 | 61.1913 | 61.1957 | 745.4947 | 746.2888 | 746.4342 |
| 13-Sep-22 | 243.9746 | 244.3838 | 245.0038 | 159.7017 | 159.8927 | 160.0628 | 61.7094 | 61.7779 | 61.8223 | 752.9211 | 754.1306 | 754.4045 |
| 14-Sep-22 | 243.7995 | 244.2753 | 244.9696 | 157.6476 | 157.8721 | 158.0930 | 62.3304 | 62.4148 | 62.4683 | 758.7225 | 760.1097 | 760.4807 |
| 15-Sep-22 | 245.0492 | 245.6599 | 246.3868 | 159.4578 | 159.7794 | 160.0202 | 62.7435 | 62.8647 | 62.9326 | 763.3303 | 765.1386 | 765.5966 |
| 16-Sep-22 | 245.8866 | 246.5580 | 247.1844 | 158.4446 | 158.8086 | 158.9847 | 63.0291 | 63.1662 | 63.1958 | 766.2445 | 768.2460 | 768.5835 |
| 19-Sep-22 | 245.6735 | 246.3157 | 246.9538 | 159.0667 | 159.4163 | 159.5958 | 63.3043 | 63.4344 | 63.4674 | 769.9109 | 771.7929 | 772.0987 |
| 20-Sep-22 | 247.4165 | 247.9693 | 248.6188 | 160.2338 | 160.5267 | 160.6820 | 63.5387 | 63.6445 | 63.6635 | 773.3316 | 774.8399 | 775.0655 |
| 21-Sep-22 | 247.9043 | 248.4768 | 249.0057 | 159.8938 | 160.2081 | 160.2695 | 63.7229 | 63.8347 | 63.8306 | 774.9112 | 776.4596 | 776.5777 |
| 22-Sep-22 | 245.9079 | 246.5067 | 246.9867 | 159.5996 | 159.9065 | 159.9563 | 63.7106 | 63.8203 | 63.8301 | 774.7858 | 776.3433 | 776.3795 |
| 23-Sep-22 | 244.6444 | 245.2819 | 245.9535 | 158.2912 | 158.6141 | 158.7939 | 63.7377 | 63.8568 | 63.9043 | 773.7507 | 775.3954 | 775.7938 |
| 26-Sep-22 | 240.7749 | 241.1277 | 241.6833 | 154.5600 | 154.6983 | 154.8035 | 63.0453 | 63.0842 | 63.1045 | 763.4446 | 764.2348 | 764.5062 |
| 27-Sep-22 | 236.4388 | 237.0291 | 237.7586 | 151.9004 | 152.1933 | 152.3902 | 62.1933 | 62.2961 | 62.3480 | 752.9901 | 754.5495 | 755.1090 |
| 28-Sep-22 | 233.8043 | 234.3968 | 235.1603 | 148.1395 | 148.4417 | 148.6704 | 61.6769 | 61.7767 | 61.8429 | 746.5854 | 748.2336 | 748.8244 |
| 29-Sep-22 | 233.5037 | 234.1195 | 234.9312 | 148.2131 | 148.5163 | 148.7784 | 61.0063 | 61.1136 | 61.1960 | 739.5175 | 741.1960 | 741.7738 |
| 30-Sep-22 | 233.7583 | 234.3906 | 235.2807 | 148.4481 | 148.7688 | 149.0648 | 60.8151 | 60.9215 | 61.0172 | 737.3939 | 739.1425 | 739.8048 |
| Source: Domestic Markets & Monetary Management Department, SBP |
| ArchiveLink:<http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> |

|  |
| --- |
| **6.10 Secondary Market Transactions in Government Securities** |
|  |
| Billion Rupees |
|  | **SECURITIES/TRANSACTIONS** | **2021** | **2022** |
| **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **1,757.3** | **1,164.3** | **1,828.8** | **1,937.8** | **1,544.3** | **2,521.4** | **3,726.7** | **3,062.5** | **2,736.9** | **2,252.2** | **2,377.3** | **1,990.3** | **2,248.4** |
| Non-Banks | Repo | 18.7 | 4.9 | 5.6 | 11.7 | 7.1 | 11.7 | 0.7 | - | 7.8 | 13.3 | 26.7 | 33.6 | 31.4 |
| outright | 361.5 | 241.6 | 372.2 | 259.9 | 315.3 | 842.6 | 868.9 | 694.1 | 394.6 | 359.4 | 424.3 | 436.0 | 513.6 |
| Banks/PDs | Repo | 680.1 | 592.1 | 776.4 | 1,141.2 | 751.4 | 644.3 | 1,378.8 | 1,498.2 | 1,488.9 | 953.9 | 1,241.1 | 673.1 | 723.4 |
| outright | 697.0 | 325.6 | 674.6 | 525.0 | 470.5 | 1,022.8 | 1,478.3 | 870.2 | 845.6 | 925.7 | 685.2 | 847.5 | 980.0 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | **-** | - | - |
| **Sales** |  | **1,757.3** | **1,164.3** | **1,828.8** | **1,937.8** | **1,544.3** | **2,521.4** | **3,726.7** | **3,062.5** | **2,736.9** | **2,252.2** | **2,377.3** | **1,990.3** | **2,248.4** |
| Non-Banks | Repo | 349.7 | 223.7 | 251.1 | 562.1 | 340.5 | 280.3 | 750.9 | 763.4 | 870.6 | 339.0 | 78.6 | 45.8 | 94.3 |
| outright | 303.1 | 212.8 | 366.4 | 309.7 | 285.9 | 748.0 | 1,006.7 | 409.3 | 342.3 | 349.1 | 374.8 | 239.2 | 392.2 |
| Banks/PDs | Repo | 349.1 | 373.3 | 530.9 | 590.7 | 418.0 | 375.7 | 628.6 | 734.8 | 626.1 | 628.2 | 1,189.1 | 660.9 | 660.4 |
| outright | 755.4 | 354.4 | 680.4 | 475.2 | 499.9 | 1,117.4 | 1,340.6 | 1,155.0 | 897.9 | 936.0 | 734.7 | 1,044.4 | 1,101.4 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | - | - | - | - | - | **-** | - | - | - | - | - | - | - |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **5,847.3** | **5,199.2** | **4,522.2** | **7,381.3** | **6,042.6** | **5,244.8** | **5,864.6** | **5,739.6** | **3,748.9** | **6,101.1** | **4,988.5** | **6,938.3** | **6,674.6** |
| Non-Banks | Repo | 23.5 | 42.2 | 93.1 | 95.5 | 59.6 | 103.3 | 56.1 | 85.3 | 55.0 | 40.2 | 92.9 | 150.1 | 159.0 |
|  | outright | 944.9 | 1,191.3 | 570.6 | 1,175.5 | 1,329.5 | 1,048.2 | 1,146.6 | 1,597.9 | 542.9 | 1,014.1 | 1,290.4 | 1,721.4 | 1,543.1 |
| Banks/PDs | Repo | 3,128.9 | 2,494.3 | 3,093.1 | 3,836.1 | 2,884.8 | 2,363.3 | 2,202.3 | 2,296.3 | 2,163.8 | 3,067.2 | 2,267.7 | 3,209.0 | 3,171.3 |
|  | outright | 1,750.1 | 1,471.4 | 765.4 | 2,274.2 | 1,768.8 | 1,729.9 | 2,459.7 | 1,760.1 | 987.1 | 1,979.7 | 1,337.6 | 1,857.9 | 1,801.3 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Sales** |  | **5,847.3** | **5,199.2** | **4,522.2** | **7,381.3** | **6,042.6** | **5,244.8** | **5,864.6** | **5,739.6** | **3,748.9** | **6,101.1** | **4,988.5** | **6,938.3** | **6,674.6** |
| Non-Banks | Repo | 339.0 | 154.3 | 260.5 | 354.1 | 189.5 | 106.8 | 343.3 | 334.6 | 252.0 | 385.6 | 123.6 | 152.9 | 270.9 |
|  | outright | 1,003.9 | 843.5 | 440.8 | 1,166.3 | 854.4 | 890.8 | 1,106.8 | 1,068.9 | 617.1 | 809.5 | 590.9 | 1,341.9 | 1,154.4 |
| Banks/PDs | Repo | 2,813.4 | 2,382.3 | 2,925.7 | 3,577.5 | 2,754.8 | 2,359.9 | 1,915.1 | 2,047.0 | 1,966.8 | 2,721.7 | 2,237.0 | 3,206.1 | 3,059.4 |
|  | outright | 1,691.1 | 1,819.2 | 895.2 | 2,283.3 | 2,243.9 | 1,887.4 | 2,499.5 | 2,289.2 | 912.9 | 2,184.2 | 2,037.1 | 2,237.4 | 2,190.0 |
| SBP | Repo | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - | - |
| **Net Position** |  | **-** | **-** | **-** | **..** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - | - |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note:\*FromDecember2020onwards,tablecontainsonlysecondarymarketdata.SBPdeals(primarymarketdealsandmonetarymanagementactivities)arenotincluded. |