|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2021** | | | | **2022** | | |
|  | **Jun-20** | **Jun-21** | **Feb** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 54,548 | 657,792 | 438,561 | 762,612 | 330,684 | 1,900,419 | 1,100,280 | 555,575 | 799,118 |
| Discount Allowed | 1,001 | 11,087 | 7,246 | 13,705 | 6,392 | 45,946 | 26,059 | 12,589 | 20,700 |
| Discharged | 400,012 | 1,681,039 | 682,073 | 374,398 | 307,463 | 1,429,843 | 445,810 | 403,961 | 1,551,191 |
| Discount Paid | 10,839 | 28,600 | 11,203 | 6,234 | 5,115 | 25,020 | 8,517 | 9,422 | 37,595 |
| Outstanding Balance | 675,896 | 1,684,789 | 2,369,521 | 1,907,166 | 1,930,387 | 2,400,963 | 3,055,433 | 3,207,046 | 2,454,973 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 50,720 | 1,254,286 | 993,382 | 84,652 | 3,296 | 900,072 | 279,269 | 258,019 | 476,242 |
| Discount Allowed | 1,947 | 47,375 | 37,044 | 3,404 | 134 | 50,791 | 15,237 | 13,755 | 28,537 |
| Discharged | 22,744 | 73,733 | 221,943 | 967,019 | 646,736 | 1,726,755 | 979,525 | 696,121 | 308,236 |
| Discount Paid | 1,506 | 2,640 | 7,917 | 37,167 | 24,345 | 65,089 | 36,674 | 25,847 | 11,535 |
| Outstanding Balance | 867,569 | 4,508,950 | 1,638,458 | 4,442,025 | 3,798,584 | 2,971,901 | 2,271,646 | 1,833,544 | 2,001,549 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 133,185 | 1,444 | 5,577 | - | - | 245,309 | 120,604 | 107,472 | 285,483 |
| Discount Allowed | 10,027 | 110 | 433 | - | - | 27,981 | 13,223 | 11,650 | 34,890 |
| Discharged | 443 | 133,185 | 344,629 | 28,747 | 10,919 | 42,016 | 5,851 | 5,577 | 928 |
| Discount Paid | 57 | 10,027 | 45,797 | 2,086 | 790 | 3,049 | 450 | 433 | 72 |
| Outstanding Balance | 4,133,139 | 542,086 | 1,372,333 | 115,389 | 104,470 | 307,763 | 422,516 | 524,411 | 808,965 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees) | | | | | | |
| **PERIODS** | **2017-18** | | | **2018-19** | | | **2019-20** | | **2020-21** | | **2021-22** | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | | - | 1,330.5 | 1,272.5 | | 310.8 | 308.8 | - | - | - | - |
| August | - | | - | 894.3 | 894.3 | | - | - | 68.0 | 47.5 | - | - |
| September | 63.0 | | 38.0 | 235.3 | 235.3 | | - | - | 88.0 | 88.0 | 203.0 | 203.0 |
| October | 113.8 | | 105.0 | 2,478.3 | 2,225.7 | | 935.1 | 824.1 | 57.4 | 57.4 | 99.3 | 95.3 |
| November | 91.5 | | 84.5 | 6,659.7 | 6,630.6 | | - | - | 15.3 | 15.3 | - | - |
| December | - | | - | 2,319.5 | 2,319.5 | | - | - | - | - | - | - |
| January | 343.0 | | 305.1 | 9,265.4 | 8,929.1 | | 11.2 | 11.2 | - | - | - | - |
| February | - | | - | 5,226.9 | 5,200.8 | | - | - | 244.1 | 147.0 | - | - |
| March | 786.8 | | 641.5 | 3,359.3 | 3,354.3 | | 38.5 | 35.0 | - | - | - | - |
| April | 165.9 | | 123.3 | 3,257.3 | 3,163.8 | | 598.1 | 392.3 | 258.5 | 258.5 |  |  |
| May | 136.5 | | 100.0 | 5,781.2 | 5,777.6 | | - | - | 251.1 | 251.1 |  |  |
| June | - | | - | 111.0 | 105.0 | | - | - | 516.3 | 487.6 |  |  |
| **Average** |  | |  |  |  | |  |  |  |  |  |  |
| per month | 141.7 | | 116.4 | 3,409.9 | 3,342.4 | | 172.1 | 142.8 | 124.9 | 112.7 | 33.6 | 33.1 |
| per day | 4.7 | | 3.9 | 113.7 | 111.4 | | 5.7 | 4.8 | 4.2 | 3.8 | 1.1 | 1.1 |
|  | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | |
| **PERIODS** | | **2017-18** | | **2018-19** | | | **2019-20** | | **2020-21** | | **2021-22** | |
| Amount | | Amount | | | Amount | | Amount | | Amount | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | Injected |
| July | | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 |
| August | | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 | 9,787.7 | 9,199.4 |
| September | | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 | 8,396.9 | 8,190.1 |
| October | | 6,245.0 | 5,968.4 | 99.5 | 71.0 | | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 | 10,429.1 | 10,076.8 |
| November | | 6,454.0 | 6,252.5 | - | - | | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 | 10,810.8 | 9,744.9 |
| December | | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 | 7,999.3 | 7,125.4 |
| January | | 4,612.4 | 4,390.3 | - | - | | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 | 3,805.0 | 3,159.8 |
| February | | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 | 6,699.2 | 6,699.2 |
| March | | 4,140.8 | 3,906.9 | 563.7 | 484.0 | | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 | 14,252.9 | 14,152.8 |
| April | | 3,523.0 | 3,105.1 | 548.5 | 442.0 | | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 |  |  |
| May | | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 |  |  |
| June | | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 |  |  |
| **Average** | |  |  |  |  | |  |  |  |  |  |  |
| per month | | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | 9,378.5 | 8,848.2 |
| per day | | 195.3 | 184.8 | 84.7 | 75.9 | | 174.5 | 168.5 | 196.55 | 190.26 | 312.6 | 294.9 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - |
| August | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 |
| September | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 | 214,465 | 117,500 |
| October | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 | - | 23,900 |
| November | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 | 315,450 | 13,000 |
| December | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 | 474,013 | 419,700 |
| January | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 | 106,150 | 260,300 |
| February | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 | 56,150 | 32,500 |
| March | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 | 469,350 | 647,550 |
| April | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 |  |  |
| May | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 |  |  |
| June | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 220,186 | 169,383 |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 7,340 | 5,646 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |
| October | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |
| November | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 9.75 | 7.75 |
| December | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |
| January | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |
| February | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |
| March | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 | 10.75 | 8.75 |
| April | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 |  |  |
| May | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 |  |  |
| June | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Apr-21 | 1,275,597 | 249,798 | 7.4698 | 7.4418 | 773,618 | 619,406 | 7.7998 | 7.7463 | 150,500 | \* | \* | \* |
| 22-Apr-21 | 626,422 | 323,672 | 7.4000 | 7.3763 | 1,103,449 | 384,780 | 7.6871 | 7.6463 | 92,144 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-May-21 | 587,636 | 261,667 | 7.3497 | 7.3309 | 935,863 | 329,163 | 7.5501 | 7.5290 | 156,034 | 27,034 | 7.6900 | 7.6900 |
| 20-May-21 | 483,471 | 209,337 | 7.3492 | 7.3420 | 568,918 | 341,918 | 7.6000 | 7.5686 | 94,104 | 24,104 | 7.6898 | 7.6629 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-Jun-21 | 491,972 | 257,997 | 7.3492 | 7.3420 | 1,132,177 | 573,307 | 7.5943 | 7.5787 | 131,021 | 1,021 | 7.6700 | 7.6700 |
| 17-Jun-21 | 771,114 | 410,883 | 7.3259 | 7.3124 | 1,133,780 | 728,355 | 7.5894 | 7.5719 | 43,534 | 534 | 7.6700 | 7.6700 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 499,763 | 331,265 | 7.3091 | 7.2953 | 828,432 | 490,182 | 7.5751 | 7.5605 | 50,500 | - | \* | \* |
| 15-Jul-21 | 713,869 | 183,691 | 7.2589 | 7.2372 | 954,746 | 509,426 | 7.5390 | 7.5206 | 139,610 | - | \* | \* |
| 29-Jul-21 | 637,689 | 196,941 | 7.2401 | 7.2325 | 914,378 | 506,773 | 7.5185 | 7.4967 | 117,191 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Aug-21 | 296,427 | 136,927 | 7.2401 | 7.2295 | 989,440 | 263,740 | 7.4851 | 7.4765 | 157,500 | - | \* | \* |
| 26-Aug-21 | 374,446 | 175,651 | 7.2347 | 7.2293 | 1,087,803 | 458,228 | 7.4389 | 7.4293 | 180,021 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Sep-21 | 165,213 | 91,703 | 7.2347 | 7.2103 | 376,706 | 273,706 | 7.4900 | 7.4305 | 111,204 | 1,204 | 7.6000 | 7.6000 |
| 23-Sep-21 | 912,398 | 759,898 | 7.6388 | 7.5711 | 236,065 | 46,065 | 7.9798 | 7.9488 | 97,703 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Oct-21 | 723,905 | 603,262 | 7.8499 | 7.7042 | 209,055 | 88,055 | 8.1901 | 8.0634 | 120,087 | - | \* | \* |
| 21-Oct-21 | 364,556 | 173,056 | 8.2498 | 8.1748 | 207,538 | \* | \* | \* | 223,506 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Nov-21 | 376,771 | 281,271 | 8.5003 | 8.3795 | 182,930 | 3,430 | 8.5010 | 8.5010 | 232,000 | - | \* | \* |
| 18-Nov-21 | 338,153 | 55,804 | 8.5003 | 8.5003 | 112,905 | \* | \* | \* | 148,002 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Dec-21 | 442,579 | 357,579 | 10.7890 | 10.3912 | 203,741 | 113,741 | 11.5001 | 11.0587 | 125,503 | 55,503 | 11.5143 | 11.3511 |
| 16-Dec-21 | 1,457,866 | 842,326 | 10.7849 | 10.6589 | 640,648 | 440,898 | 11.5001 | 11.3789 | 208,124 | 95,774 | 11.5143 | 11.4356 |
| 30-Dec-21 | 1,079,307 | 746,461 | 10.5902 | 10.3873 | 620,120 | 396,224 | 11.4501 | 11.3228 | 288,513 | 122,013 | 11.5100 | 11.4796 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Jan-22 | 1,217,045 | 585,549 | 10.4498 | 10.3730 | 663,817 | 123,947 | 11.3699 | 11.3413 | 129,112 | 20,541 | 11.4900 | 11.4800 |
| 27-Jan-22 | 710,881 | 540,791 | 10.2999 | 10.2030 | 1,020,482 | 170,559 | 10.6900 | 10.6527 | 623,048 | 113,286 | 10.9250 | 10.9068 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Feb-22 | 454,420 | 312,933 | 10.2997 | 10.2640 | 428,194 | 193,959 | 10.6640 | 10.6308 | 240,137 | 85,367 | 10.8799 | 10.8526 |
| 24-Feb-22 | 367,731 | 255,231 | 10.4899 | 10.3836 | 236,864 | 77,814 | 10.8900 | 10.8417 | 159,755 | 33,755 | 10.9999 | 10.9140 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Mar-22 | 586,532 | 536,532 | 11.4508 | 10.9948 | 289,376 | 269,376 | 12.1000 | 11.8185 | 175,565 | 145,565 | 12.2957 | 11.9668 |
| 24-Mar-22 | 376,386 | 283,286 | 11.9999 | 11.7506 | 312,203 | 235,403 | 12.5000 | 12.2450 | 300,107 | 174,807 | 12.7001 | 12.4626 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate (Face Value)** | | | | | | | |
| (Million Rupees) | | | | | | | |
| Auction |  |  |  |  | Price | Cut-off | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **05-Aug-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 187,765.00 | 81,629.20 | 95.1422 | 8.8800 | 8.8458 |
|  | 5-Years | 7.50 | 122,149.00 | 34,893.00 | 94.1798 | 9.1980 | 9.1721 |
|  | 10-Years | 8.00 | 95,032.00 | 5,187.00 | 88.9051 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | 40,000.00 | 40,000.00 | 100.6899 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **16-Sep-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 51,136.30 | 21,568.00 | 95.2914 | 8.8800 | 8.8788 |
|  | 5-Years | 7.50 | 53,350.00 | 24,819.00 | 94.3779 | 9.1800 | 9.1602 |
|  | 10-Years | 8.00 | 69,631.60 | 36,899.50 | 89.0358 | 9.8300 | 9.8230 |
|  | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7006 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **27-Oct-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 72,950.00 | \* | \* | \* | \* |
|  | 5-Years | 7.50 | 67,485.60 | \* | \* | \* | \* |
|  | 10-Years | 8.00 | 52,830.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 616.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **30-Nov-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 84,870.00 | 25,125.00 | 90.1766 | 11.3400 | 11.1552 |
|  | 5-Years | 7.50 | 84,095.60 | 57,760.60 | 87.4999 | 11.5900 | 11.4263 |
|  | 10-Years | 8.00 | 114,650.00 | 35,500.00 | 79.2771 | 11.7900 | 11.7109 |
|  | 15-Years | 10.50 | 4,617.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **30-Dec-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 123,810.60 | 39,739.70 | 90.0466 | 11.5000 | 11.4618 |
|  | 5-Years | 7.50 | 215,272.20 | 109,238.90 | 87.7024 | 11.5740 | 11.4616 |
|  | 10-Years | 8.00 | 163,902.10 | 20,168.10 | 79.4799 | 11.7640 | 11.7436 |
|  | 15-Years | 10.50 | 5,000.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **28-Jan-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 273,565.00 | 119,001.60 | 91.8190 | 10.7900 | 10.7494 |
|  | 5-Years | 7.50 | 254,643.40 | 44,917.50 | 89.9457 | 10.8550 | 10.7994 |
|  | 10-Years | 8.00 | 235,269.00 | 13,684.50 | 83.4094 | 10.9700 | 10.9300 |
|  | 15-Years | 10.50 | 2,045.20 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 1,008.60 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **17-Feb-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 150,262.00 | 6,221.10 | 92.1544 | 10.6998 | 10.6749 |
|  | 5-Years | 7.50 | 152,741.00 | 47,680.00 | 90.3616 | 10.7500 | 10.7256 |
|  | 10-Years | 8.00 | 132,810.20 | 53,019.00 | 84.0126 | 10.8600 | 10.8450 |
|  | 15-Years | 10.50 | 1,015.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 955.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **17-Mar-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 159,700.00 | 56,898.20 | 90.1398 | 11.8500 | 11.8500 |
|  | 5-Years | 7.50 | 259,588.90 | 82,631.10 | 87.8514 | 11.7497 | 11.7497 |
|  | 10-Years | 8.00 | 162,658.30 | 60,992.40 | 79.8687 | 11.7418 | 11.7418 |
|  | 15-Years | 10.50 | 3,460.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 3,490.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \*\* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1 Amount offered only includes Competitive bids.  2 Amount accepted also includes Non-Competitive bids and Short selling. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | |
| Floating Rate Semi-Annual  (Face Value) | | | | | Floating Rate Quarterly  With Quarterly Refixing  (Face Value) | | | Floating Rate Quarterly  With Fortnightly Refixing  (Face Value) | | |
| Auction |  | Amount | Amount | Cutoff | Amount | Amount | Cutoff | Amount | Amount | Cutoff |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
| **02-Dec-21** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 25,500.00 | 18,861.10 | 99.2042 |
|  | 03- Year |  |  |  | 17,750.00 | 10,000.00 | 98.2354 |  |  |  |
|  | 05- Year | 17,750.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 7,750.00 | \* | - |  |  |  |  |  |  |
| **16-Dec-21** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 123,750.00 | 103,326.50 | 99.2294 |
|  | 03- Year |  |  |  | 47,000.00 | 25,000.00 | 98.2574 |  |  |  |
|  | 05- Year | 12,500.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 5,000.00 | \* | - |  |  |  |  |  |  |
| **30-Dec-21** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 22,300.00 | 7,815.00 | 99.1147 |
|  | 03- Year |  |  |  | 94,750.00 | 84,750.00 | 98.2803 |  |  |  |
|  | 05- Year | 20,050.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 6,300.00 | \* | - |  |  |  |  |  |  |
| **06-Jan-22** | 02-Year |  |  |  |  |  |  |  |  |  |
|  | 03- Year |  |  |  |  |  |  |  |  |  |
|  | 05- Year |  |  |  |  |  |  |  |  |  |
|  | 10-Year |  | 21,229.80 | 100.0000 |  |  |  |  |  |  |
| **13-Jan-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 11,250.00 |  |  |
|  | 03- Year |  |  |  | 68,000.00 | 51,760.00 | 98.3665 |  |  |  |
|  | 05- Year | 14,750.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 2,500.00 | \* | - |  |  |  |  |  |  |
| **27-Jan-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 17,500.00 | 10,225.00 | 99.1698 |
|  | 03- Year |  |  |  | 170,300.00 | 154,750.00 | 98.3825 |  |  |  |
|  | 05- Year | 15,750.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 2,500.00 | \* | - |  |  |  |  |  |  |
| **10-Feb-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 44,000.00 | 42,000.00 | 99.1657 |
|  | 03- Year |  |  |  | 145,550.00 | 107,250.00 | 98.4229 |  |  |  |
|  | 05- Year | 2,500.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year |  |  |  |  |  |  |  |  |  |
| **24-Feb-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 44,500.00 | 41,350.00 | 99.1985 |
|  | 03- Year |  |  |  | 207,750.00 | 177,045.10 | 98.4199 |  |  |  |
|  | 05- Year | 2,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 2,500.00 | \* | - |  |  |  |  |  |  |
| **10-Marb-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 36,250.00 | 30,002.20 | 99.1843 |
|  | 03- Year |  |  |  | 93,250.00 | 84,458.50 | 98.0033 |  |  |  |
|  | 05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 6,250.00 | \* | - |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **24-Mar-22** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 18,750.00 | 15,000.00 | 99.2083 |
|  | 03- Year |  |  |  | 147,250.00 | 80,540.50 | 98.0323 |  |  |  |
|  | 05- Year | 1,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 6,250.00 | \* | - |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| |  | | --- | | \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  4-This cut-off Price will be applicable to all accepted bids.  ^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2021** | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 6.86 | 7.36 | 6.91 | 7.41 | 6.98 | 7.48 | 7.24 | 7.49 | 7.52 | 7.77 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.86 | 7.36 | 6.91 | 7.41 | 6.97 | 7.47 | 7.18 | 7.43 | 7.39 | 7.64 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.21 | 7.46 | 7.43 | 7.68 | 7.51 | 8.01 | 7.56 | 8.06 |
|  |  | End-Month | 6.91 | 7.41 | 6.95 | 7.45 | 7.03 | 7.53 | 7.25 | 7.50 | 7.47 | 7.72 | 7.53 | 8.03 | 7.57 | 8.07 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.01 | 7.51 | 7.22 | 7.47 | 7.45 | 7.70 | 7.51 | 8.01 | 7.57 | 8.07 |
|  |  | End-Month | 6.92 | 7.42 | 6.96 | 7.46 | 7.02 | 7.52 | 7.20 | 7.45 | 7.44 | 7.69 | 7.52 | 8.02 | 7.58 | 8.08 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.92 | 7.42 | 6.96 | 7.46 | 7.01 | 7.51 | 7.17 | 7.42 | 7.38 | 7.63 | 7.48 | 7.98 | 7.55 | 8.05 |
|  |  | End-Month | 6.91 | 7.41 | 6.96 | 7.46 | 7.01 | 7.51 | 7.13 | 7.38 | 7.34 | 7.59 | 7.44 | 7.94 | 7.53 | 8.03 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.14 | 7.39 | 7.32 | 7.57 | 7.43 | 7.93 | 7.52 | 8.02 |
|  |  | End-Month | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.12 | 7.37 | 7.29 | 7.54 | 7.39 | 7.89 | 7.50 | 8.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 7.02 | 7.52 | 7.11 | 7.57 | 7.13 | 7.63 | 7.30 | 7.55 | 7.55 | 7.80 | 7.69 | 8.19 | 7.83 | 8.33 |
|  |  | End-Month | 7.19 | 7.69 | 7.25 | 7.75 | 7.31 | 7.81 | 7.53 | 7.78 | 7.90 | 8.15 | 8.21 | 8.71 | 8.43 | 8.93 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 7.21 | 7.71 | 7.25 | 7.75 | 7.30 | 7.80 | 7.82 | 8.07 | 8.22 | 8.47 | 8.49 | 8.99 | 8.72 | 9.22 |
|  |  | End-Month | 7.22 | 7.72 | 7.26 | 7.76 | 7.31 | 7.81 | 8.10 | 8.35 | 8.61 | 8.86 | 8.76 | 9.26 | 8.93 | 9.43 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 7.78 | 8.28 | 7.83 | 8.33 | 7.93 | 8.43 | 8.76 | 9.01 | 9.09 | 9.34 | 9.40 | 9.90 | 9.60 | 10.10 |
|  |  | End-Month | 8.82 | 9.32 | 8.88 | 9.38 | 9.01 | 9.51 | 9.70 | 9.95 | 10.04 | 10.29 | 10.43 | 10.93 | 10.67 | 11.17 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 9.42 | 9.92 | 9.51 | 10.01 | 9.73 | 10.23 | 10.35 | 10.60 | 11.06 | 11.31 | 11.14 | 11.64 | 11.25 | 11.75 |
|  |  | End-Month | 9.76 | 10.26 | 9.82 | 10.32 | 9.89 | 10.39 | 10.29 | 10.54 | 11.21 | 11.46 | 11.25 | 11.75 | 11.30 | 11.80 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2022** | Jan | Month Average | 9.73 | 10.23 | 9.78 | 10.28 | 9.85 | 10.35 | 10.18 | 10.43 | 11.06 | 11.31 | 11.12 | 11.62 | 11.18 | 11.68 |
|  |  | End-Month | 9.76 | 10.26 | 9.79 | 10.29 | 9.84 | 10.34 | 10.11 | 10.36 | 10.49 | 10.74 | 10.62 | 11.12 | 10.73 | 11.23 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 9.75 | 10.25 | 9.79 | 10.29 | 9.86 | 10.36 | 10.19 | 10.44 | 10.57 | 10.82 | 10.65 | 11.15 | 10.74 | 11.24 |
|  |  | End-Month | 9.74 | 10.24 | 9.79 | 10.29 | 9.88 | 10.38 | 10.36 | 10.61 | 10.78 | 11.03 | 10.81 | 11.31 | 10.86 | 11.36 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 9.82 | 10.32 | 9.92 | 10.42 | 10.28 | 10.78 | 11.09 | 11.34 | 11.60 | 11.85 | 11.65 | 12.15 | 11.70 | 12.20 |
|  |  | End-Month | 9.94 | 10.44 | 10.12 | 10.62 | 10.91 | 11.41 | 11.70 | 11.95 | 12.27 | 12.52 | 12.30 | 12.80 | 12.34 | 12.84 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: State Bank of Pakistan | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2021 | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - | - |
|  | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 7.23 | 7.35 | 7.50 | 7.25 | - | 8.50 |
|  | May | 7.35 | 7.56 | 7.41 | 7.70 | - | - |
|  | Jun | 7.27 | 7.44 | 7.50 | 8.05 | 8.46 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 7.48 | 7.16 | 7.09 | 8.00 | 9.00 | - |
|  | Aug | 7.14 | 7.22 | 7.30 | - | - | - |
|  | Sep | 7.35 | 7.79 | - | 9.00 | 8.75 | - |
|  |  |  |  |  |  |  |  |
|  | Oct | 7.58 | 7.48 | 8.25 | 9.00 | 8.35 | - |
|  | Nov | 8.40 | 8.93 | - | 10.00 | 10.12 | - |
|  | Dec | 10.10 | 10.01 | 10.75 | 11.60 | 12.34 | - |
|  |  |  |  |  |  |  |  |
| 2022 | Jan | 10.08 | 10.28 | 10.50 | - | 11.75 | - |
|  | Feb | 10.20 | 10.37 | 10.58 | 10.50 | 10.90 | - |
|  | Mar | 10.2 | 10.2 | - | 11.5 | 11.4 | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
|  | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Mar-22 | 177.4117 | 177.7802 | 178.9750 | 198.7543 | 199.2013 | 200.7106 | 1.5452 | 1.5485 | 1.5597 | 238.1219 | 238.6127 | 240.2281 |
| 02-Mar-22 | 177.6233 | 177.9771 | 179.3259 | 196.9132 | 197.3370 | 199.0155 | 1.5425 | 1.5456 | 1.5582 | 235.9725 | 236.4360 | 238.2631 |
| 03-Mar-22 | 177.8345 | 178.1854 | 179.4615 | 197.2540 | 197.6700 | 199.2448 | 1.5372 | 1.5403 | 1.5521 | 238.1826 | 238.6341 | 240.3416 |
| 04-Mar-22 | 177.5019 | 177.8609 | 179.0760 | 195.4207 | 195.8448 | 197.3595 | 1.5373 | 1.5405 | 1.5519 | 236.4503 | 236.9137 | 238.5320 |
| 07-Mar-22 | 178.1342 | 178.4965 | 179.6652 | 193.7566 | 194.1806 | 195.6578 | 1.5483 | 1.5515 | 1.5627 | 235.2085 | 235.6757 | 237.2509 |
| 08-Mar-22 | 178.6120 | 178.9748 | 180.1552 | 193.9370 | 194.3594 | 195.8329 | 1.5470 | 1.5502 | 1.5614 | 233.8210 | 234.2799 | 235.8356 |
| 09-Mar-22 | 178.6316 | 178.9950 | 180.2928 | 195.5480 | 195.9725 | 197.5561 | 1.5419 | 1.5451 | 1.5571 | 234.5432 | 235.0033 | 236.6991 |
| 10-Mar-22 | 178.6260 | 178.9952 | 180.2694 | 197.5782 | 198.0184 | 199.5916 | 1.5407 | 1.5441 | 1.5559 | 235.5540 | 236.0254 | 237.6984 |
| 11-Mar-22 | 178.5102 | 178.8840 | 180.1371 | 196.2898 | 196.7348 | 198.3118 | 1.5287 | 1.5320 | 1.5436 | 233.6342 | 234.1088 | 235.7386 |
| 14-Mar-22 | 178.9849 | 179.3643 | 180.6487 | 196.2480 | 196.6982 | 198.2891 | 1.5191 | 1.5224 | 1.5342 | 233.5575 | 234.0365 | 235.6945 |
| 15-Mar-22 | 179.2152 | 179.5965 | 180.8718 | 197.2263 | 197.6830 | 199.2640 | 1.5190 | 1.5223 | 1.5339 | 233.6428 | 234.1244 | 235.7650 |
| 16-Mar-22 | 179.4380 | 179.8754 | 181.2141 | 196.6461 | 197.1652 | 198.8111 | 1.5160 | 1.5198 | 1.5319 | 233.9872 | 234.5433 | 236.2724 |
| 17-Mar-22 | 180.0735 | 180.4461 | 181.7467 | 198.9812 | 199.4334 | 201.0371 | 1.5171 | 1.5204 | 1.5321 | 237.2828 | 237.7593 | 239.4443 |
| 18-Mar-22 | 180.5713 | 180.9442 | 182.1785 | 199.7841 | 200.2358 | 201.7613 | 1.5180 | 1.5213 | 1.5324 | 237.1984 | 237.6749 | 239.2684 |
| 21-Mar-22 | 181.2499 | 181.6267 | 182.8665 | 200.3446 | 200.7996 | 202.3394 | 1.5202 | 1.5236 | 1.5347 | 238.3708 | 238.8529 | 240.4509 |
| 22-Mar-22 | 181.7306 | 182.1108 | 183.3164 | 199.7401 | 200.1949 | 201.6806 | 1.5091 | 1.5124 | 1.5231 | 239.1484 | 239.6346 | 241.1917 |
| 24-Mar-22 | 181.7326 | 182.1101 | 183.3367 | 199.4333 | 199.8946 | 201.3890 | 1.4947 | 1.4981 | 1.5088 | 239.5326 | 240.0228 | 241.6085 |
| 25-Mar-22 | 181.7839 | 182.1619 | 183.3830 | 200.4713 | 200.9352 | 202.4338 | 1.4938 | 1.4971 | 1.5078 | 239.8911 | 240.3806 | 241.9643 |
| 28-Mar-22 | 182.1874 | 182.6170 | 183.7840 | 199.5863 | 200.1043 | 201.5313 | 1.4716 | 1.4754 | 1.4854 | 239.5947 | 240.1513 | 241.6609 |
| 29-Mar-22 | 182.3352 | 182.7051 | 183.9295 | 200.7146 | 201.1661 | 202.6497 | 1.4751 | 1.4783 | 1.4889 | 239.0597 | 239.5325 | 241.1132 |
| 30-Mar-22 | 182.6417 | 183.0048 | 184.1595 | 203.1889 | 203.6312 | 205.0645 | 1.5002 | 1.5034 | 1.5135 | 239.6716 | 240.1318 | 241.6127 |
| 31-Mar-22 | 183.4782 | 183.8658 | 185.0386 | 204.7433 | 205.2142 | 206.6674 | 1.5103 | 1.5137 | 1.5241 | 241.0353 | 241.5296 | 243.0384 |
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| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Mar-22 | 193.8290 | 194.2692 | 195.7664 | 129.0670 | 129.3397 | 130.2509 | 47.2871 | 47.3809 | 47.6898 | 585.7308 | 586.8715 | 590.5489 |
| 02-Mar-22 | 193.1528 | 193.5779 | 195.2483 | 128.8035 | 129.0644 | 130.0842 | 47.3435 | 47.4334 | 47.7820 | 585.8492 | 586.9384 | 591.1127 |
| 03-Mar-22 | 193.4035 | 193.8184 | 195.3856 | 130.0592 | 130.3194 | 131.2976 | 47.3985 | 47.4889 | 47.8169 | 586.4103 | 587.4873 | 591.3745 |
| 04-Mar-22 | 193.1888 | 193.6124 | 195.1297 | 130.4994 | 130.7673 | 131.7120 | 47.3099 | 47.4037 | 47.7167 | 585.1400 | 586.2454 | 589.9420 |
| 07-Mar-22 | 193.4980 | 193.9285 | 195.4308 | 132.0687 | 132.3409 | 133.2645 | 47.4771 | 47.5718 | 47.8750 | 586.1228 | 587.2367 | 590.7708 |
| 08-Mar-22 | 192.6983 | 193.1240 | 194.6150 | 129.9670 | 130.2339 | 131.1441 | 47.6058 | 47.7005 | 48.0017 | 587.5789 | 588.6972 | 592.3211 |
| 09-Mar-22 | 192.3665 | 192.7892 | 194.3681 | 130.7047 | 130.9741 | 131.9694 | 47.6135 | 47.7053 | 48.0396 | 587.7595 | 588.8827 | 592.8689 |
| 10-Mar-22 | 192.6302 | 193.0654 | 194.6183 | 131.1293 | 131.4066 | 132.3872 | 47.6145 | 47.7079 | 48.0347 | 588.5157 | 589.6368 | 593.5769 |
| 11-Mar-22 | 191.8330 | 192.2737 | 193.8362 | 131.1425 | 131.4254 | 132.3999 | 47.5837 | 47.6789 | 47.9982 | 587.5343 | 588.6901 | 592.5228 |
| 14-Mar-22 | 191.4380 | 191.8828 | 193.4567 | 129.8446 | 130.1305 | 131.1149 | 47.7090 | 47.8050 | 48.1358 | 588.4769 | 589.6395 | 593.5527 |
| 15-Mar-22 | 191.0406 | 191.4881 | 193.0394 | 128.8199 | 129.1058 | 130.0722 | 47.7691 | 47.8650 | 48.1927 | 589.3695 | 590.5404 | 594.4331 |
| 16-Mar-22 | 190.6887 | 191.1982 | 192.8126 | 129.5184 | 129.8453 | 130.8591 | 47.8259 | 47.9367 | 48.2787 | 590.0054 | 591.3712 | 595.5287 |
| 17-Mar-22 | 191.3131 | 191.7538 | 193.3153 | 131.8768 | 132.1579 | 133.1501 | 47.9953 | 48.0888 | 48.4206 | 592.6599 | 593.8183 | 597.8548 |
| 18-Mar-22 | 193.1347 | 193.5775 | 195.0729 | 133.2345 | 133.5177 | 134.4711 | 48.1318 | 48.2254 | 48.5395 | 594.2592 | 595.4240 | 599.2531 |
| 21-Mar-22 | 194.6412 | 195.0896 | 196.6092 | 133.9618 | 134.2489 | 135.2096 | 48.3140 | 48.4083 | 48.7228 | 596.4926 | 597.6705 | 601.5268 |
| 22-Mar-22 | 194.2396 | 194.6882 | 196.1540 | 134.5261 | 134.8169 | 135.7509 | 48.4447 | 48.5399 | 48.8440 | 597.7008 | 598.9003 | 602.6480 |
| 24-Mar-22 | 194.6370 | 195.0936 | 196.5715 | 135.8360 | 136.1320 | 137.0835 | 48.4478 | 48.5423 | 48.8507 | 597.5304 | 598.7161 | 602.5584 |
| 25-Mar-22 | 196.1203 | 196.5798 | 198.0653 | 136.4197 | 136.7170 | 137.6678 | 48.4602 | 48.5545 | 48.8644 | 597.9154 | 599.1044 | 602.9208 |
| 28-Mar-22 | 194.9363 | 195.4459 | 196.8553 | 137.1598 | 137.4965 | 138.4081 | 48.5678 | 48.6758 | 48.9725 | 598.2392 | 599.5986 | 603.2411 |
| 29-Mar-22 | 194.9692 | 195.4120 | 196.8733 | 136.9338 | 137.2232 | 138.1761 | 48.6046 | 48.6967 | 49.0087 | 598.8031 | 599.9791 | 603.8610 |
| 30-Mar-22 | 196.7910 | 197.2247 | 198.6303 | 137.2096 | 137.4918 | 138.3940 | 48.6707 | 48.7636 | 49.0634 | 601.0334 | 602.1858 | 605.7810 |
| 31-Mar-22 | 198.6770 | 199.1395 | 200.5698 | 137.2142 | 137.5135 | 138.4272 | 48.9080 | 49.0060 | 49.3068 | 603.8260 | 605.0459 | 608.7177 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.10 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2021** | | | | | | | | | | **2022** | | |
| **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** | **1,193.9** | **1,757.3** | **1,164.3** | **1,828.8** | **1,937.8** | **1,544.3** | **2,521.4** | **3,726.7** |
| Non-Banks | | | Repo | 4.2 | 16.3 | 7.7 | 16.4 | 28.1 | 13.8 | 18.7 | 4.9 | 5.6 | 11.7 | 7.1 | 11.7 | 0.7 |
| outright | 280.0 | 306.8 | 302.7 | 275.0 | 281.0 | 331.0 | 361.5 | 241.6 | 372.2 | 259.9 | 315.3 | 842.6 | 868.9 |
| Banks/PDs | | | Repo | 589.7 | 503.3 | 468.2 | 643.9 | 560.0 | 366.6 | 680.1 | 592.1 | 776.4 | 1,141.2 | 751.4 | 644.3 | 1,378.8 |
| outright | 609.1 | 573.7 | 501.8 | 643.5 | 486.8 | 482.5 | 697.0 | 325.6 | 674.6 | 525.0 | 470.5 | 1,022.8 | 1,478.3 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Sales** | | |  | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** | **1,193.9** | **1,757.3** | **1,164.3** | **1,828.8** | **1,937.8** | **1,544.3** | **2,521.4** | **3,726.7** |
| Non-Banks | | | Repo | 361.9 | 302.0 | 317.5 | 332.1 | 282.6 | 180.0 | 349.7 | 223.7 | 251.1 | 562.1 | 340.5 | 280.3 | 750.9 |
| outright | 272.2 | 242.9 | 245.1 | 309.0 | 223.4 | 251.5 | 303.1 | 212.8 | 366.4 | 309.7 | 285.9 | 748.0 | 1,006.7 |
| Banks/PDs | | | Repo | 232.0 | 217.6 | 158.5 | 328.2 | 305.4 | 200.4 | 349.1 | 373.3 | 530.9 | 590.7 | 418.0 | 375.7 | 628.6 |
| outright | 616.9 | 637.6 | 559.4 | 609.5 | 544.5 | 562.0 | 755.4 | 354.4 | 680.4 | 475.2 | 499.9 | 1,117.4 | 1,340.6 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | **-** | - | - | - | - | - | - | - | - | - | **-** | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** | **5,613.0** | **5,847.3** | **5,199.2** | **4,522.2** | **7,381.3** | **6,042.6** | **5,244.8** | **5,864.6** |
| Non-Banks | | Repo | | 38.1 | 44.3 | 64.8 | 37.7 | 39.4 | 128.7 | 23.5 | 42.2 | 93.1 | 95.5 | 59.6 | 103.3 | 56.1 |
|  | | outright | | 884.8 | 941.1 | 562.1 | 556.5 | 1,121.6 | 956.5 | 944.9 | 1,191.3 | 570.6 | 1,175.5 | 1,329.5 | 1,048.2 | 1,146.6 |
| Banks/PDs | | Repo | | 1,809.3 | 1,857.5 | 1,308.7 | 3,284.9 | 2,193.8 | 2,996.0 | 3,128.9 | 2,494.3 | 3,093.1 | 3,836.1 | 2,884.8 | 2,363.3 | 2,202.3 |
|  | | outright | | 1,810.3 | 1,471.3 | 1,403.5 | 1,837.6 | 1,272.8 | 1,531.8 | 1,750.1 | 1,471.4 | 765.4 | 2,274.2 | 1,768.8 | 1,729.9 | 2,459.7 |
| SBP | | Repo | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Sales** | |  | | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** | **5,613.0** | **5,847.3** | **5,199.2** | **4,522.2** | **7,381.3** | **6,042.6** | **5,244.8** | **5,864.6** |
| Non-Banks | | Repo | | 187.8 | 171.8 | 193.6 | 412.5 | 314.9 | 148.8 | 339.0 | 154.3 | 260.5 | 354.1 | 189.5 | 106.8 | 343.3 |
|  | | outright | | 1,155.6 | 572.1 | 443.3 | 900.7 | 622.4 | 877.0 | 1,003.9 | 843.5 | 440.8 | 1,166.3 | 854.4 | 890.8 | 1,106.8 |
| Banks/PDs | | Repo | | 1,659.7 | 1,730.0 | 1,179.9 | 2,910.2 | 1,918.3 | 2,975.9 | 2,813.4 | 2,382.3 | 2,925.7 | 3,577.5 | 2,754.8 | 2,359.9 | 1,915.1 |
|  | | outright | | 1,539.4 | 1,840.2 | 1,522.3 | 1,493.5 | 1,772.0 | 1,611.3 | 1,691.1 | 1,819.2 | 895.2 | 2,283.3 | 2,243.9 | 1,887.4 | 2,499.5 |
| SBP | | Repo | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | |  | | - | - | - | - | - | .. | - | - | - | .. | - | - | - |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. | | | | | | | | | | | | | | | | |