|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2020** | **2021** | **2022** |
|  | **Jun-20** | **Jun-21** | **Dec** | **Jan** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 54,548 | 657,792 | 1,319,450 | 947,765 | 837,091 | 762,612 | 330,684 | 1,900,419 | 1,100,280 |
| Discount Allowed | 1,001 | 11,087 | 21,61 | 15,582 | 14,510 | 13,705 | 6,392 | 45,946 | 26,059 |
| Discharged | 400,012 | 1,681,039 | 892,879 | 672,210 | 729,942 | 374,398 | 307,463 | 1,429,843 | 445,810 |
| Discount Paid | 10,839 | 28,600 | 14,618 | 11,066 | 12,206 | 6,234 | 5,115 | 25,020 | 8,517 |
| Outstanding Balance | 675,896 | 1,684,789 | 2,337,478 | 2,613,033 | 1,518,952 | 1,907,166 | 1,930,387 | 2,400,963 | 3,055,433 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 50,720 | 1,254,286 | 82,595 | 104,666 | 308,236 | 84,652 | 3,296 | 900,072 | 279,269 |
| Discount Allowed | 1,947 | 47,375 | 2,959 | 3,856 | 11,535 | 3,404 | 134 | 50,791 | 15,237 |
| Discharged | 22,744 | 73,733 | 55,335 | 117,170 | 533,997 | 967,019 | 646,736 | 1,726,755 | 979,525 |
| Discount Paid | 1,506 | 2,640 | 2,101 | 3,916 | 20,540 | 37,167 | 24,345 | 65,089 | 36,674 |
| Outstanding Balance | 867,569 | 4,508,950 | 879,522 | 867,018 | 5,324,392 | 4,442,025 | 3,798,584 | 2,971,901 | 2,271,646 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 133,185 | 1,444 | 42,016 | 5,851 | 1,119 | - | - | 245,309 | 120,604 |
| Discount Allowed | 10,027 | 110 | 3,049 |  450  | 85 | - | - | 27,981 | 13,223 |
| Discharged | 443 | 133,185 | 452,434 |  175,141  | 189,120 | 28,747 | 10,919 | 42,016 | 5,851 |
| Discount Paid | 57 | 10,027 | 58,892 |  22,880  | 13,763 | 2,086 | 790 | 3,049 | 450 |
| Outstanding Balance | 4,133,139 | 542,086 | 1,880,674 |  1,711,385  | 144,136 | 115,389 | 104,470 | 307,763 | 422,516 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan |
|  Treasury Bills restarted w.e.f July 1998. |

|  |
| --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | (Billion Rupees) |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | - | - |
| August | - | - | 894.3 | 894.3 | - | - | 68.0 | 47.5 | - | - |
| September | 63.0 | 38.0 | 235.3 | 235.3 | - | - | 88.0 | 88.0 | 203.0 | 203.0 |
| October | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 | 99.3 | 95.3 |
| November | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 |  -  |  -  |
| December | - | - | 2,319.5 | 2,319.5 | - | - | - | - |  -  |  -  |
| January | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - |  -  |  -  |
| February | - | - | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 |  |  |
| March | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 | - | - |  |  |
| April | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 | 258.5 | 258.5 |  |  |
| May | 136.5 | 100.0 | 5,781.2 | 5,777.6 | - | - | 251.1 | 251.1 |  |  |
| June | - | - | 111.0 | 105.0 | - | - | 516.3 | 487.6 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 124.9 | 112.7 | 37.8 | 37.3 |
| per day | 4.7 | 3.9 | 113.7 | 111.4 | 5.7 | 4.8 | 4.2 | 3.8 | 1.26 | 1.24 |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 |
| August | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 | 9,787.7 | 9,199.4 |
| September | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 | 8,396.9 | 8,190.1 |
| October | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 | 10,429.1 | 10,076.8 |
| November | 6,454.0 | 6,252.5 | - | - | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 | 10,810.8 | 9,744.9 |
| December | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 | 7,999.3 | 7,125.4 |
| January | 4,612.4 | 4,390.3 | - | - | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 | 3,805.0 | 3,159.8 |
| February | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 |  |  |
| March | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 |  |  |
| April | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 |  |  |
| May | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 |  |  |
| June | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | 8,769.22 | 8,185.16 |
| per day | 195.3 | 184.8 | 84.7 | 75.9 | 174.5 | 168.5 | 196.55 | 190.26 | 292.31 | 272.84 |
| Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | (Million Rupees) |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - |
| August | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 |
| September | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 | 214,465 | 117,500 |
| October | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 | - | 23,900 |
| November | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 | 315,450 | 13,000 |
| December | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 | 474,013 | 419,700 |
| January | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 | - | - |
| February | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 |  |  |
| March | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 |  |  |
| April | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 |  |  |
| May | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 |  |  |
| June | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 225,005 | 97,350 |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 7,500 | 3,245 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** |
|  |  | (Percent per annum) |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |
| October | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |
| November | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 9.75 | 7.75 |
| December | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |
| January | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |
| February | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| March | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 |  |  |
| April | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 |  |  |
| May | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 |  |  |
| June | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  |

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| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| (Million Rupees) |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%)  | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Apr-21 | 1,275,597 | 249,798 | 7.4698 | 7.4418 | 773,618 | 619,406 | 7.7998 | 7.7463 | 150,500 | \* | \* | \* |
| 22-Apr-21 | 626,422 | 323,672 | 7.4000 | 7.3763 | 1,103,449 | 384,780 | 7.6871 | 7.6463 | 92,144 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-May-21 | 587,636 | 261,667 | 7.3497 | 7.3309 | 935,863 | 329,163 | 7.5501 | 7.5290 | 156,034 | 27,034 | 7.6900 | 7.6900 |
| 20-May-21 | 483,471 | 209,337 | 7.3492 | 7.3420 | 568,918 | 341,918 | 7.6000 | 7.5686 | 94,104 | 24,104 | 7.6898 | 7.6629 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-Jun-21 | 491,972 | 257,997 | 7.3492 | 7.3420 | 1,132,177 | 573,307 | 7.5943 | 7.5787 | 131,021 | 1,021 | 7.6700 | 7.6700 |
| 17-Jun-21 | 771,114 | 410,883 | 7.3259 | 7.3124 | 1,133,780 | 728,355 | 7.5894 | 7.5719 | 43,534 | 534 | 7.6700 | 7.6700 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 499,763 | 331,265 | 7.3091 | 7.2953 | 828,432 | 490,182 | 7.5751 | 7.5605 | 50,500 | - | \* | \* |
| 15-Jul-21 | 713,869 | 183,691 | 7.2589 | 7.2372 | 954,746 | 509,426 | 7.5390 | 7.5206 | 139,610 | - | \* | \* |
| 29-Jul-21 | 637,689 | 196,941 | 7.2401 | 7.2325 | 914,378 | 506,773 | 7.5185 | 7.4967 | 117,191 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Aug-21 | 296,427 | 136,927 | 7.2401 | 7.2295 | 989,440 | 263,740 | 7.4851 | 7.4765 | 157,500 | - | \* | \* |
| 26-Aug-21 | 374,446 | 175,651 | 7.2347 | 7.2293 | 1,087,803 | 458,228 | 7.4389 | 7.4293 | 180,021 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Sep-21 | 165,213 | 91,703 | 7.2347 | 7.2103 | 376,706 | 273,706 | 7.4900 | 7.4305 | 111,204 | 1,204 | 7.6000 | 7.6000 |
| 23-Sep-21 | 912,398 | 759,898 | 7.6388 | 7.5711 | 236,065 | 46,065 | 7.9798 | 7.9488 | 97,703 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Oct-21 | 723,905 | 603,262 | 7.8499 | 7.7042 | 209,055 | 88,055 | 8.1901 | 8.0634 | 120,087 | - | \* | \* |
| 21-Oct-21 | 364,556 | 173,056 | 8.2498 | 8.1748 | 207,538 | \* | \* | \* | 223,506 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Nov-21 | 376,771 | 281,271 | 8.5003 | 8.3795 | 182,930 | 3,430 | 8.5010 | 8.5010 | 232,000 | - | \* | \* |
| 18-Nov-21 | 338,153 | 55,804 | 8.5003 | 8.5003 | 112,905 | \* | \* | \* | 148,002 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Dec-21 | 442,579 | 357,579 | 10.7890 | 10.3912 | 203,741 |  113,741 | 11.5001 | 11.0587 | 125,503 | 55,503 | 11.5143 | 11.3511 |
| 16-Dec-21 | 1,457,866 | 842,326 | 10.7849 | 10.6589 | 640,648 |  440,898  | 11.5001 | 11.3789 | 208,124 | 95,774 | 11.5143 | 11.4356 |
| 30-Dec-21 | 1,079,307 | 746,461 | 10.5902 | 10.3873 | 620,120 |  396,224  | 11.4501 | 11.3228 | 288,513 | 122,013 | 11.5100 | 11.4796 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Jan-22 | 1,217,045 | 585,549 | 10.4498 | 10.3730 | 663,817 | 123,947 | 11.3699 | 11.3413 | 129,112 | 20,541 | 11.4900 | 11.4800 |
| 27-Jan-22 | 710,881 | 540,791 | 10.2999 | 10.2030 | 1,020,482 | 170,559 | 10.6900 | 10.6527 | 623,048 | 113,286 | 10.9250 | 10.9068 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* = Bids Rejected |

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| --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) |
| **Fixed Rate (Face Value)** |
| (Million Rupees) |
| Auction |  |  |  |  | Price | Cut-off  | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield  |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **10-Jun-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 294,050.00 | 157,090.00 | 96.6683 | 8.6900 | 8.6126 |
|  | 5-Years | 7.50 | 45,075.00 | 8,577.70 | 94.0022 | 9.2000 | 9.2000 |
|  | 10-Years | 8.00 | 37,258.00 | 315.00 | 88.8143 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **08-Jul-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 218,850.00 | 138,746.00 | 96.7791 | 8.6900 | 8.6626 |
|  | 5-Years | 7.50 | 48,224.00 | 6,515.50 | 94.0922 | 9.1980 | 9.1980 |
|  | 10-Years | 8.00 | 35,750.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 7000 | 4000 | 100.6906 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **05-Aug-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 187,765.00 | 81,629.20 | 95.1422 | 8.8800 | 8.8458 |
|  | 5-Years | 7.50 | 122,149.00 | 34,893.00 | 94.1798 | 9.1980 | 9.1721 |
|  | 10-Years | 8.00 | 95,032.00 | 5,187.00 | 88.9051 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | 40,000.00 | 40,000.00 | 100.6899 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **16-Sep-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 51,136.30 | 21,568.00 | 95.2914 | 8.8800 | 8.8788 |
|  | 5-Years | 7.50 | 53,350.00 | 24,819.00 | 94.3779 | 9.1800 | 9.1602 |
|  | 10-Years | 8.00 | 69,631.60 | 36,899.50 | 89.0358 | 9.8300 | 9.8230 |
|  | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7006 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
|  | 30-Years | 11.00 | \*\* | \*\* | \*\* | \*\* | \*\* |
| **27-Oct-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 72,950.00 |  | \* |  |  |
|  | 5-Years | 7.50 | 67,485.60 |  | \* |  |  |
|  | 10-Years | 8.00 | 52,830.00 |  | \* |  |  |
|  | 15-Years | 10.50 | 616.00 |  | \* |  |  |
|  | 20-Years | 11.00 | - |  | \*\* | - | - |
|  | 30-Years | 11.00 | - |  | \*\* | - | - |
| **30-Nov-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 84,870.00 | 25,125.00 | 90.1766 | 11.3400 | 11.1552 |
|  | 5-Years | 7.50 | 84,095.60 | 57,760.60 | 87.4999 | 11.5900 | 11.4263 |
|  | 10-Years | 8.00 | 114,650.00 | 35,500.00 | 79.2771 | 11.7900 | 11.7109 |
|  | 15-Years | 10.50 | 4,617.00 | - | \* |  |  |
|  | 20-Years | 11.00 | - | - | - | - | - |
|  | 30-Years | 11.00 | - | - | - | - | - |
| **30-Dec-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 123,810.60 | 39,739.70 | 90.0466 | 11.5000 | 11.4618 |
|  | 5-Years | 7.50 | 215,272.20 | 109,238.90 | 87.7024 | 11.5740 | 11.4616 |
|  | 10-Years | 8.00 | 163,902.10 | 20,168.10 | 79.4799 | 11.7640 | 11.7436 |
|  | 15-Years | 10.50 | 5,000.00 | - | - | - |  |
|  | 20-Years | 11.00 | - | - | - | - | - |
|  | 30-Years | 11.00 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **28-Jan-22** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 273,565.00 | 119,001.60 | 91.8190 | 10.7900 | 10.7494 |
|  | 5-Years | 7.50 | 254,643.40 | 44,917.50 | 89.9457 | 10.8550 | 10.7994 |
|  | 10-Years | 8.00 | 235,269.00 | 13,684.50 | 83.4094 | 10.9700 | 10.9300 |
|  | 15-Years | 10.50 | 2,045.20 | - | - | - | - |
|  | 20-Years | 11.00 | 1,008.60 | - | - | - | - |
|  | 30-Years | 11.00 | - | - | - | - | - |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1 Amount offered only includes Competitive bids.2 Amount accepted also includes Non-Competitive bids and Short selling. |

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| 6.6 Auction of Pakistan Investment Bonds (PIBs) |
| (Million Rupees) |
| Floating Rate Semi-Annual(Face Value) | Floating Rate QuarterlyWith Quarterly Refixing(Face Value) | Floating Rate QuarterlyWith Fortnightly Refixing(Face Value) |
| Auction |  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
| **21-Oct-21** |  02-Year |  |  |  |  |  |  | 124,125.00 | 107,727.70 | 99.3153 |
|  | 03- Year |  |  |  | 39,250.00 | 1,604.00 | 98.7179 |  |  |  |
|  | 05- Year | 12,750.00 | \* | - |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **4-Nov-21** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 162,900.00 | 145,175.00 | 99.3321 |
|  | 03- Year |  |  |  | 41,750.00 | 10,140.00 | 98.7309 |  |  |  |
|  | 05- Year | 10,500.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 13,850.00 | \* | - |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **18-Nov-21** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  | 64,137.00 | 29,448.90 | 99.3322 |
|  | 03- Year |  |  |  | 14,250.00 | \* | - |  |  |  |
|  | 05- Year | 17,250.00 | \* | - |  |  |  |  |  |  |
|  | 10-Year | 10,250.00 | \* | - |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **29-Nov-21** |  |  |  |  |  |  |  |  |  |  |
|  | 02-Year |  |  |  |  |  |  |  |  |  |
|  | 03- Year |  |  |  |  |  |  |  |  |  |
|  | 05- Year |  |  |  |  |  |  |  |  |  |
|  |  10-Year |  | 43,322.80 | 100.0000 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **02-Dec-21** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 25,500.00 | 18,861.10 | 99.2042 |
|  | 03- Year |  |  |  | 17,750.00 | 10,000.00 | 98.2354 |  |  |  |
|  | 05- Year | 17,750.00 | \* | - |  |  |  |  |  |  |
|  |  10-Year | 7,750.00 | \* | - |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **16-Dec-21** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 123,750.00 | 103,326.50 | 99.2294 |
|  | 03- Year |  |  |  | 47,000.00 | 25,000.00 | 98.2574 |  |  |  |
|  |  05- Year | 12,500.00 | \* | - |  |  |  |  |  |  |
|  |  10-Year | 5,000.00 | \* | - |  |  |  |  |  |  |
| **30-Dec-21** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 22,300.00 | 7,815.00 | 99.1147 |
|  |  03- Year |  |  |  | 94,750.00 | 84,750.00 | 98.2803 |  |  |  |
|  | 05- Year | 20,050.00 | \* | - |  |  |  |  |  |  |
|  |  10-Year | 6,300.00 | \* | - |  |  |  |  |  |  |
| **06-Jan-22** |  02-Year |  |  |  |  |  |  |  |  |  |
|  | 03- Year |  |  |  |  |  |  |  |  |  |
|  | 05- Year |  |  |  |  |  |  |  |  |  |
|  |  10-Year |  | 21,229.80 | 100.0000 |  |  |  |  |  |  |
| **13-Jan-22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 11,250.00  |  |  |
|  |  03- Year |  |  |  | 68,000.00 | 51,760.00 | 98.3665 |  |  |  |
|  |  05- Year | 14,750.00 | \* | - |  |  |  |  |  |  |
|  |  10-Year | 2,500.00 | \* | - |  |  |  |  |  |  |
| **27-Jan-22** |  |  |  |  |  |  |  |  |  |  |
|  |  02-Year |  |  |  |  |  |  | 17,500.00 | 10,225.00 | 99.1698 |
|  |  03- Year |  |  |  | 170,300.00 | 154,750.00 | 98.3825 |  |  |  |
|  |  05- Year | 15,750.00 | \* | - |  |  |  |  |  |  |
|  |  10-Year | 2,500.00 | \* | - |  |  |  |  |  |  |
|

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| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.4-This cut-off Price will be applicable to all accepted bids.^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP |

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| **6.7 KIBOR** |
|  |
| (Percent per annum) |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 6.86 | 7.36 | 6.91 | 7.41 | 6.98 | 7.48 | 7.24 | 7.49 | 7.52 | 7.77 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.86 | 7.36 | 6.91 | 7.41 | 6.97 | 7.47 | 7.18 | 7.43 | 7.39 | 7.64 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.21 | 7.46 | 7.43 | 7.68 | 7.51 | 8.01 | 7.56 | 8.06 |
|  |  | End-Month | 6.91 | 7.41 | 6.95 | 7.45 | 7.03 | 7.53 | 7.25 | 7.50 | 7.47 | 7.72 | 7.53 | 8.03 | 7.57 | 8.07 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.01 | 7.51 | 7.22 | 7.47 | 7.45 | 7.70 | 7.51 | 8.01 | 7.57 | 8.07 |
|  |  | End-Month | 6.92 | 7.42 | 6.96 | 7.46 | 7.02 | 7.52 | 7.20 | 7.45 | 7.44 | 7.69 | 7.52 | 8.02 | 7.58 | 8.08 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.92 | 7.42 | 6.96 | 7.46 | 7.01 | 7.51 | 7.17 | 7.42 | 7.38 | 7.63 | 7.48 | 7.98 | 7.55 | 8.05 |
|  |  | End-Month | 6.91 | 7.41 | 6.96 | 7.46 | 7.01 | 7.51 | 7.13 | 7.38 | 7.34 | 7.59 | 7.44 | 7.94 | 7.53 | 8.03 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.14 | 7.39 | 7.32 | 7.57 | 7.43 | 7.93 | 7.52 | 8.02 |
|  |  | End-Month | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.12 | 7.37 | 7.29 | 7.54 | 7.39 | 7.89 | 7.50 | 8.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 7.02 | 7.52 | 7.11 | 7.57 | 7.13 | 7.63 | 7.30 | 7.55 | 7.55 | 7.80 | 7.69 | 8.19 | 7.83 | 8.33 |
|  |  | End-Month | 7.19 | 7.69 | 7.25 | 7.75 | 7.31 | 7.81 | 7.53 | 7.78 | 7.90 | 8.15 | 8.21 | 8.71 | 8.43 | 8.93 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 7.21 | 7.71 | 7.25 | 7.75 | 7.30 | 7.80 | 7.82 | 8.07 | 8.22 | 8.47 | 8.49 | 8.99 | 8.72 | 9.22 |
|  |  | End-Month | 7.22 | 7.72 | 7.26 | 7.76 | 7.31 | 7.81 | 8.10 | 8.35 | 8.61 | 8.86 | 8.76 | 9.26 | 8.93 | 9.43 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 7.78 | 8.28 | 7.83 | 8.33 | 7.93 | 8.43 | 8.76 | 9.01 | 9.09 | 9.34 | 9.40 | 9.90 | 9.60 | 10.10 |
|  |  | End-Month | 8.82 | 9.32 | 8.88 | 9.38 | 9.01 | 9.51 | 9.70 | 9.95 | 10.04 | 10.29 | 10.43 | 10.93 | 10.67 | 11.17 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 9.42 | 9.92 | 9.51 | 10.01 | 9.73 | 10.23 | 10.35 | 10.60 | 11.06 | 11.31 | 11.14 | 11.64 | 11.25 | 11.75 |
|  |  | End-Month | 9.76 | 10.26 | 9.82 | 10.32 | 9.89 | 10.39 | 10.29 | 10.54 | 11.21 | 11.46 | 11.25 | 11.75 | 11.30 | 11.80 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2022 | Jan | Month Average | 9.73 | 10.23 | 9.78 | 10.28 | 9.85 | 10.35 | 10.18 | 10.43 | 11.06 | 11.31 | 11.12 | 11.62 | 11.18 | 11.68 |
|  |  | End-Month | 9.76 | 10.26 | 9.79 | 10.29 | 9.84 | 10.34 | 10.11 | 10.36 | 10.49 | 10.74 | 10.62 | 11.12 | 10.73 | 11.23 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate |  |  | Source: State Bank of Pakistan |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

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| **6.8 Inter-Bank Weighted Average Call Rates**  |
|  ( Per Annum) |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2020 | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.16 | 7.20 | 7.20 |  |  | 7.35 |
|  | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - |  |
|  | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 7.23 | 7.35 | 7.50 | 7.25 | - | 8.50 |
|  | May | 7.35 | 7.56 | 7.41 | 7.70 | - | - |
|  | Jun | 7.27 | 7.44 | 7.50 | 8.05 | 8.46 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 7.48 | 7.16 | 7.09 | 8.00 | 9.00 | - |
|  | Aug | 7.14 | 7.22 | 7.30 | - | - | - |
|  | Sep | 7.35 | 7.79 | - | 9.00 | 8.75 | - |
|  |  |  |  |  |  |  |  |
|  | Oct | 7.58 | 7.48 | 8.25 | 9.00 | 8.35 | - |
|  | Nov | 8.40 | 8.93 | - | 10.00 | 10.12 | - |
|  | Dec | 10.10 | 10.01 |  10.75  |  11.60  |  12.34  | - |
|  |  |  |  |  |  |  |  |
| 2022 | Jan | 10.08 | 10.28 | 10.50 |  | 11.75 | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
|  |

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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-22 | 176.7467 | 177.0115 | 177.7564 | 199.6795 | 200.0036 | 200.9386 | 1.5270 | 1.5294 | 1.5361 | 238.4931 | 238.8465 | 239.8355 |
| 05-Jan-22 | 176.7375 | 177.0532 | 177.9368 | 199.7753 | 200.1574 | 201.2459 | 1.5245 | 1.5272 | 1.5351 | 239.4352 | 239.8581 | 241.0395 |
| 06-Jan-22 | 176.9175 | 177.2564 | 178.2075 | 199.7045 | 200.1161 | 201.2792 | 1.5261 | 1.5291 | 1.5376 | 238.9448 | 239.3979 | 240.6660 |
| 07-Jan-22 | 176.6734 | 177.0169 | 177.9897 | 199.7381 | 200.1524 | 201.3455 | 1.5248 | 1.5279 | 1.5365 | 239.1098 | 239.5713 | 240.8707 |
| 10-Jan-22 | 176.6789 | 177.0584 | 178.0005 | 200.2920 | 200.7500 | 201.9240 | 1.5275 | 1.5309 | 1.5393 | 240.1242 | 240.6382 | 241.9000 |
| 11-Jan-22 | 176.6263 | 176.9574 | 177.9306 | 200.3472 | 200.7503 | 201.9557 | 1.5323 | 1.5353 | 1.5440 | 240.1587 | 240.6078 | 241.9129 |
| 12-Jan-22 | 176.2257 | 176.5524 | 177.5792 | 200.2629 | 200.6615 | 201.9260 | 1.5274 | 1.5303 | 1.5395 | 240.1604 | 240.6044 | 241.9865 |
| 13-Jan-22 | 176.3819 | 176.7189 | 177.7226 | 202.1866 | 202.6002 | 203.8491 | 1.5415 | 1.5445 | 1.5535 | 242.1371 | 242.5978 | 243.9491 |
| 14-Jan-22 | 176.0675 | 176.4133 | 177.4633 | 201.9143 | 202.3382 | 203.6403 | 1.5475 | 1.5506 | 1.5601 | 241.8464 | 242.3183 | 243.7311 |
| 17-Jan-22 | 175.9188 | 176.2580 | 177.2987 | 200.9784 | 201.3933 | 202.6915 | 1.5371 | 1.5402 | 1.5496 | 240.6745 | 241.1361 | 242.5254 |
| 18-Jan-22 | 176.1818 | 176.5066 | 177.5452 | 200.6182 | 201.0165 | 202.3069 | 1.5360 | 1.5389 | 1.5482 | 240.2855 | 240.7266 | 242.1085 |
| 19-Jan-22 | 176.2203 | 176.5516 | 177.7219 | 199.7722 | 200.1770 | 201.6087 | 1.5403 | 1.5433 | 1.5538 | 239.5980 | 240.0480 | 241.6053 |
| 20-Jan-22 | 176.4873 | 176.8229 | 177.9787 | 200.3837 | 200.7920 | 202.2018 | 1.5441 | 1.5471 | 1.5575 | 240.5434 | 240.9987 | 242.5353 |
| 21-Jan-22 | 176.2384 | 176.5756 | 177.7315 | 199.6605 | 200.0697 | 201.4751 | 1.5481 | 1.5511 | 1.5615 | 239.2612 | 239.7174 | 241.2483 |
| 24-Jan-22 | 176.4920 | 176.8299 | 177.9778 | 199.8948 | 200.3055 | 201.7124 | 1.5519 | 1.5550 | 1.5654 | 239.1378 | 239.5940 | 241.1086 |
| 25-Jan-22 | 176.7216 | 177.0556 | 178.1671 | 199.8015 | 200.2071 | 201.5662 | 1.5522 | 1.5552 | 1.5653 | 238.3091 | 238.7580 | 240.2177 |
| 26-Jan-22 | 176.9809 | 177.3169 | 178.4872 | 199.8291 | 200.2365 | 201.6559 | 1.5525 | 1.5556 | 1.5661 | 239.0039 | 239.4548 | 240.9976 |
| 27-Jan-22 | 176.9761 | 177.3150 | 178.4491 | 198.2044 | 198.6119 | 199.9666 | 1.5411 | 1.5442 | 1.5543 | 237.3250 | 237.7713 | 239.2569 |
| 28-Jan-22 | 176.7711 | 177.1116 | 178.2295 | 196.8612 | 197.2680 | 198.5969 | 1.5303 | 1.5333 | 1.5432 | 236.3607 | 236.8059 | 238.2654 |
| 31-Jan-22 | 176.7172 | 177.0593 | 178.0735 | 199.6795 | 200.0036 | 199.0370 | 1.5304 | 1.5334 | 1.5424 | 237.4726 | 237.9213 | 239.2487 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-22 | 192.5555 | 192.8763 | 193.8074 | 127.4697 | 127.6638 | 128.2109 | 47.0747 | 47.1415 | 47.3493 | 583.9594 | 584.7363 | 586.8217 |
| 05-Jan-22 | 193.0714 | 193.4486 | 194.5289 | 127.9491 | 128.1799 | 128.8273 | 47.0579 | 47.1469 | 47.3847 | 583.9485 | 584.8931 | 587.4233 |
| 06-Jan-22 | 192.3748 | 192.7809 | 193.9291 | 126.6641 | 126.9092 | 127.5967 | 47.1051 | 47.1916 | 47.4650 | 584.3888 | 585.4088 | 588.1975 |
| 07-Jan-22 | 191.8590 | 192.2648 | 193.4366 | 126.3480 | 126.5956 | 127.2988 | 47.0702 | 47.1580 | 47.4209 | 583.5631 | 584.6005 | 587.4742 |
| 10-Jan-22 | 191.9692 | 192.4152 | 193.5642 | 127.0321 | 127.3069 | 127.9946 | 47.0686 | 47.1671 | 47.4232 | 583.9669 | 585.1251 | 587.8870 |
| 11-Jan-22 | 190.8957 | 191.2867 | 192.4605 | 126.9766 | 127.2170 | 127.9268 | 47.0564 | 47.1440 | 47.4077 | 583.7737 | 584.7692 | 587.6234 |
| 12-Jan-22 | 190.7308 | 191.1172 | 192.3464 | 126.9089 | 127.1456 | 127.8940 | 46.9509 | 47.0349 | 47.3078 | 582.6809 | 583.6669 | 586.6643 |
| 13-Jan-22 | 193.2529 | 193.6556 | 194.8753 | 128.7765 | 129.0240 | 129.7649 | 46.9951 | 47.0817 | 47.3485 | 583.9699 | 584.9805 | 587.9134 |
| 14-Jan-22 | 193.4489 | 193.8623 | 195.1350 | 128.1948 | 128.4487 | 129.2208 | 46.9188 | 47.0094 | 47.2857 | 583.2573 | 584.3070 | 587.4199 |
| 17-Jan-22 | 192.4924 | 192.8967 | 194.1686 | 126.9166 | 127.1637 | 127.9238 | 46.8829 | 46.9718 | 47.2444 | 582.4172 | 583.4455 | 586.5158 |
| 18-Jan-22 | 192.4537 | 192.8427 | 194.1063 | 126.6659 | 126.9018 | 127.6577 | 46.9580 | 47.0430 | 47.3151 | 582.8050 | 583.7840 | 586.8647 |
| 19-Jan-22 | 192.4643 | 192.8617 | 194.2670 | 126.6936 | 126.9347 | 127.7869 | 46.9733 | 47.0600 | 47.3622 | 582.7596 | 583.7582 | 587.2862 |
| 20-Jan-22 | 193.0089 | 193.4100 | 194.7922 | 127.6445 | 127.8902 | 128.7350 | 47.0514 | 47.1393 | 47.4376 | 583.7583 | 584.7752 | 588.2375 |
| 21-Jan-22 | 192.5892 | 192.9915 | 194.3727 | 126.8035 | 127.0493 | 127.8908 | 46.9831 | 47.0714 | 47.3698 | 582.8578 | 583.8799 | 587.3468 |
| 24-Jan-22 | 193.5113 | 193.9163 | 195.3056 | 126.5271 | 126.7728 | 127.6069 | 47.0507 | 47.1389 | 47.4354 | 583.9474 | 584.9743 | 588.4245 |
| 25-Jan-22 | 192.8539 | 193.2531 | 194.5921 | 126.1969 | 126.4387 | 127.2434 | 47.1119 | 47.1978 | 47.4846 | 584.3787 | 585.3901 | 588.7074 |
| 26-Jan-22 | 192.4124 | 192.8125 | 194.2050 | 126.6564 | 126.9000 | 127.7488 | 47.1811 | 47.2675 | 47.5699 | 585.2941 | 586.3139 | 589.8218 |
| 27-Jan-22 | 191.0364 | 191.4359 | 192.7638 | 125.1221 | 125.3644 | 126.1746 | 47.1710 | 47.2585 | 47.5522 | 584.5630 | 585.5907 | 589.0065 |
| 28-Jan-22 | 189.9437 | 190.3425 | 191.6465 | 123.8282 | 124.0692 | 124.8605 | 47.1151 | 47.2030 | 47.4937 | 583.2886 | 584.3207 | 587.6830 |
| 31-Jan-22 | 189.6617 | 190.0622 | 191.2537 | 124.6210 | 124.8644 | 125.5884 | 47.1007 | 47.1891 | 47.4521 | 583.1493 | 584.1849 | 587.2118 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>  |

|  |
| --- |
| **6.10 Secondary Market Transactions in Government Securities** |
|  |
| (Billion Rupees) |
|  | **SECURITIES / TRANSACTIONS** | **2021** | **2022** |
| **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** | **1,193.9** | **1,757.3** | **1,164.3** | **1,828.8** | **1,937.8** | **1,544.3** |
| Non-Banks | Repo | 15.7 | 7.7 | 4.2 | 16.3 | 7.7 | 16.4 | 28.1 | 13.8 | 18.7 | 4.9 | 5.6 | 11.7 | 7.1 |
| outright | 522.8 | 438.4 | 280.0 | 306.8 | 302.7 | 275.0 | 281.0 | 331.0 | 361.5 | 241.6 | 372.2 | 259.9 | 315.3 |
| Banks/PDs | Repo | 651.9 | 525.3 | 589.7 | 503.3 | 468.2 | 643.9 | 560.0 | 366.6 | 680.1 | 592.1 | 776.4 | 1,141.2 | 751.4 |
| outright | 732.1 | 592.3 | 609.1 | 573.7 | 501.8 | 643.5 | 486.8 | 482.5 | 697.0 | 325.6 | 674.6 | 525.0 | 470.5 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Sales** |  | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** | **1,193.9** | **1,757.3** | **1,164.3** | **1,828.8** | **1,937.8** | **1,544.3** |
| Non-Banks | Repo | 262.9 | 227.6 | 361.9 | 302.0 | 317.5 | 332.1 | 282.6 | 180.0 | 349.7 | 223.7 | 251.1 | 562.1 | 340.5 |
| outright | 491.5 | 420.0 | 272.2 | 242.9 | 245.1 | 309.0 | 223.4 | 251.5 | 303.1 | 212.8 | 366.4 | 309.7 | 285.9 |
| Banks/PDs | Repo | 404.6 | 305.5 | 232.0 | 217.6 | 158.5 | 328.2 | 305.4 | 200.4 | 349.1 | 373.3 | 530.9 | 590.7 | 418.0 |
| outright | 763.4 | 610.7 | 616.9 | 637.6 | 559.4 | 609.5 | 544.5 | 562.0 | 755.4 | 354.4 | 680.4 | 475.2 | 499.9 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | - | - | - | **-** | - | - | - | - | - | - | - | - | - |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  **Purchases** |  | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** | **5,613.0** | **5,847.3** | **5,199.2** | **4,522.2** | **7,381.3** | **6,042.6** |
|  Non-Banks | Repo | 93.2 | 48.5 | 38.1 | 44.3 | 64.8 | 37.7 | 39.4 | 128.7 | 23.5 | 42.2 | 93.1 | 95.5 | 59.6 |
|  | outright | 996.1 | 913.0 | 884.8 | 941.1 | 562.1 | 556.5 | 1,121.6 | 956.5 | 944.9 | 1,191.3 | 570.6 | 1,175.5 | 1,329.5 |
|  Banks/PDs | Repo | 2,029.4 | 1,667.6 | 1,809.3 | 1,857.5 | 1,308.7 | 3,284.9 | 2,193.8 | 2,996.0 | 3,128.9 | 2,494.3 | 3,093.1 | 3,836.1 | 2,884.8 |
|  | outright | 1,014.1 | 1,658.8 | 1,810.3 | 1,471.3 | 1,403.5 | 1,837.6 | 1,272.8 | 1,531.8 | 1,750.1 | 1,471.4 | 765.4 | 2,274.2 | 1,768.8 |
|  SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Sales** |  | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** | **5,613.0** | **5,847.3** | **5,199.2** | **4,522.2** | **7,381.3** | **6,042.6** |
|  Non-Banks | Repo | 65.0 | 115.5 | 187.8 | 171.8 | 193.6 | 412.5 | 314.9 | 148.8 | 339.0 | 154.3 | 260.5 | 354.1 | 189.5 |
|  | outright | 544.3 | 765.5 | 1,155.6 | 572.1 | 443.3 | 900.7 | 622.4 | 877.0 | 1,003.9 | 843.5 | 440.8 | 1,166.3 | 854.4 |
|  Banks/PDs | Repo | 2,057.5 | 1,600.6 | 1,659.7 | 1,730.0 | 1,179.9 | 2,910.2 | 1,918.3 | 2,975.9 | 2,813.4 | 2,382.3 | 2,925.7 | 3,577.5 | 2,754.8 |
|  | outright | 1,465.8 | 1,806.3 | 1,539.4 | 1,840.2 | 1,522.3 | 1,493.5 | 1,772.0 | 1,611.3 | 1,691.1 | 1,819.2 | 895.2 | 2,283.3 | 2,243.9 |
|  SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | - | - | - | - | - | - | - | .. | - | - | - | .. | - |
|  |  |   |   |   |   |   |   |   |   |   |   |  |  |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. |