|  |
| --- |
| **10.1 Consolidated Fiscal Operations (Federal & Provincial)** |
|  (Billion Rupees) |
|  | **FY16** | **FY17** | **FY18** | **FY19** | **FY20** | **FY21P** |
|  |  |  |  |  |  |  |
| 1. **Total Revenue**
 | **4,447.0** | **4,936.7** | **5,228.0** | **4,900.7** | **6,272.2** | **6,903.4** |
| **(1) Tax** | **3,660.4** | **3,969.2** | **4,467.1** | **4,473.4** | **4,747.8** | **5,272.7** |
|  (i) Federal | 3,377.1 | 3,647.5 | 4,065.8 | 4,071.6 | 4,334.2 | 4,764.3 |
|  *Of which: FBR Revenue \**  | *3,112.0* | *3,361.0* | *3,842.1* | *3,829.5* | *3,997.9* | *4,764.3* |
|  (ii) Provinces | 283.3 | 321.8 | 401.4 | 401.8 | 413.6 | 508.4 |
| **(2) Non-tax** | **786.6** | **967.5** | **760.9** | **427.3** | **1,524.4** | **1,630.7** |
|  (i) Federal (exc. Interest from Provinces) | 693.2 | 888.0 | 614.2 | 341.0 | 1,422.0 | 1,480.4 |
|  (ii) Provinces | 93.3 | 79.5 | 146.7 | 86.3 | 102.4 | 150.3 |
|  |  |  |  |  |  |  |
| **B. Total Expenditure (1+2)**  | **5,796.3** | **6,800.5** | **7,488.4** | **8,345.6** | **9,648.5** | **10,306.7** |
| (1) Expenditure Booked (a+b) | 6,008.4 | 6,878.5 | 7,475.9 | 8,323.2 | 9,735.8 | 10,399.7 |
|  a. Current (i+ii) | 4,694.3 | 5,197.9 | 5,854.3 | 7,104.0 | 8,532.0 | 9,084.0 |
|  (i) Federal | 3,144.3 | 3,472.2 | 3,789.8 | 4,776.2 | 6,016.2 | 6,264.8 |
|  *Of which: Mark-up Payments* | *1,263.4* | *1,348.4* | *1,499.9* | *2,091.1* | *2,619.7* | *2,749.7* |
|  *Defence*  | *757.7* | *888.1* | *1,030.4* | *1,146.8* | *1,213.3* | *1,316.4* |
|  *Subsidies* | *196.5* | *-* | *-* | *-* | *-* | *425.0* |
|  (ii) Provinces | 1,550.0 | 1,725.7 | 2,064.5 | 2,327.9 | 2,515.8 | 2,819.2 |
|  b. Development & net Lending  | 1,314.1 | 1,680.7 | 1,621.7 | 1,219.2 | 1,203.7 | 1,315.7 |
|  (i) Federal | 721.7 | 828.5 | 741.5 | 713.0 | 581.7 | 545.4 |
|  (ii) Provincial | 592.4 | 852.2 | 880.1 | 506.2 | 622.0 | 770.2 |
| (2) Statistical Discrepancy  | (212.1) | (78.0) | 12.4 | 22.4 | (87.3) | (93.0) |
| **Budget Deficit (A-B)** | **(1,349.3)** | **(1,863.8)** | **(2,260.4)** | **(3,444.9)** | **(3,376.3)** | **(3,403.3)** |
| Financing  | 1,349.3 | 1,863.8 | 2,260.4 | 3,444.9 | 3,376.3 | 3,403.3 |
|  External  | 370.5 | 541.4 | 785.2 | 416.7 | 895.5 | 1,338.1 |
|  Domestic  | 978.9 | 1,322.4 | 1,475.2 | 3,028.2 | 2,480.8 | 2,065.2 |
|  Bank | 787.0 | 1,045.8 | 1,120.5 | 2,263.2 | 1,940.6 | 1,869.0 |
|  Non-Bank  | 191.8 | 276.6 | 352.7 | 765.0 | 540.3 | 196.2 |
|  Privatization Proceeds  | - | - | 2.0 | - | - | - |
| -  |   |   |   |   |  |  |
|  | Source: Ministry of Finance Govt. of Pakistan |
|  |  \*FBR-Federal Board of Revenue |

|  |
| --- |
| **10.2 Federal Government Revenue Receipts** |
| (Billion Rupees)  |
|  | **FY16** | **FY17** | **FY18** | **FY19** | **FY20** |  **FY21P** |
|  |  |  |  |  |  |  |
| **1. Tax Revenue (a+b)** | **3,377.1** | **3,647.5** | **4,065.8** | **4,071.6** | **4,334.2** | **5,247.8** |
| **a) FBR Taxes** | **3,112.0** | **3,361.0** | **3,842.1** | **3,829.5** | **3,997.9** | **4,764.3** |
| **i) Direct Taxes** | **1,191.6** | **1,343.2** | **1,536.6** | **1,445.6** | **1,524.3** | **1,731.9** |
| **ii) Indirect Taxes** | **1,920.4** | **2,017.8** | **2,305.5** | **2,383.9** | **2,473.7** | **3,032.4** |
| Custom Duty | 406.2 | 496.0 | 608.3 | 685.4 | 626.4 | 765.2 |
| Sales Tax | 1,323.7 | 1,323.3 | 1,491.3 | 1,464.9 | 1,596.8 | 1,990.2 |
| Federal Excise Duty | 190.6 | 198.6 | 205.9 | 233.6 | 250.5 | 277.1 |
| **b) Other Taxes** | **265.1** | **286.4** | **223.6** | **242.2** | **336.3** | **483.5** |
| Other Taxes(including ICT) | 3.4 | 4.3 | 5.3 | 9.0 | 20.9 | 16.9 |
| Airport Tax | .. | .. | .. | .. | .. | - |
| Gas Infrastructure Development Cess | 79.8 | 42.1 | 15.2 | 21.5 | 9.3 | 19.4 |
| Natural Gas Development Surcharge | 32.7 | 73.3 | 24.2 | 5.3 | 12.4 | 22.5 |
| Petroleum (PDL) | 149.3 | 166.7 | 178.9 | 206.3 | 293.7 | 424.7 |
| **2. Non-Tax Revenue** | **703.0** | **901.6** | **630.4** | **363.9** | **1,448.1** | **1,021.9** |
| Mark-up (Provinces) | 9.8 | 13.6 | 16.2 | 22.9 | 26.1 | 25.0 |
| Mark-up (PSEs & Others) | 57.7 | 99.7 | 87.8 | 35.7 | 105.2 | 76.2 |
| Dividend | 88.5 | 69.7 | 57.5 | 60.2 | 40.1 | 43.9 |
| Surplus profit of Regulators including PTA | 34.3 | 33.6 | 15.9 | 18.2 | 127.0 | 39.1 |
| SBP Profit | 227.9 | 227.8 | 233.2 | 12.5 | 935.5 | 650.5 |
| Defense Receipts | 107.0 | 67.8 | 12.8 | 15.6 | 14.4 | 14.9 |
| Citizenship, Naturalization & Passport Fee | 20.8 | 20.1 | 15.9 | 23.0 | 17.7 | 13.0 |
| Discount Retained on Crude Price | 9.1 | 9.1 | 9.1 | 14.0 | 13.0 | 10.3 |
| Royalties on Oil & Gas | 57.7 | 53.0 | 58.2 | 87.9 | 79.4 | 70.9 |
| Windfall levy against Crude Oil | 1.6 | 1.6 | 3.9 | 7.7 | 5.2 | 3.0 |
| Petroleum Levy on LPG | - | - | 2.1 | 3.7 | 3.2 | 3.5 |
| Others | 88.4 | 305.7 | 117.8 | 62.4 | 81.3 | 71.6 |
| **3. Gross Federal Receipts (1+2)** | **4,080.1** | **4,549.0** | **4,696.2** | **4,435.6** | **5,782.3** | **6,269.7** |
| **4. Transfer to Provinces** | **1,862.2** | **1,965.8** | **2,217.4** | **2,397.8** | **2,504.0** | **2,741.9** |
| **5. Net Federal Revenue Receipts (3-4)** | **2,218.0** | **2,583.2** | **2,478.7** | **2,037.8** | **3,278.3** | **3,527.8** |
|   |   |   |   |   |  |  |
| Note:- Sub heads of (b) “other taxes” are included by MoF in Non-Tax revenue for Current period | Source: Ministry of Finance Govt. of Pakistan |

|  |
| --- |
| **10.3 Federal Government Expenditure and Lending** |
| (Billion Rupees) |
|  | **FY16**  | **FY17** | **FY18** | **FY19** | **FY20** |  **FY21P** |
| **Total Expenditure and net Lending (a+b+c)** | **3,921.1** | **4,361.8** | **4,704.3** | **5,599.2** | **6,818.9** | **7,244.8** |
| **(a)Current Expenditures**  | **3,178.4** | **3,494.3** | **3,814.5** | **4,803.9** | **6,092.6** | **6,348.7** |
|  **General Public Service** | **2,137.2** | **2,284.1** | **2,461.0** | **3,273.1** | **4,422.6** | **5,032.3** |
|  Interest payments ( Debt Servicing) | 1,263.4 | 1,348.4 | 1,499.9 | 2,091.1 | 2,619.7 | 2,749.7 |
|  *Domestic*  | *1,150.8* | 1,220.3 | 1,322.6 | 1,820.8 | 2,313.1 | 2,523.8 |
|  *Foreign*  | *112.6* | 128.2 | 177.3 | 270.3 | 306.6 | 225.9 |
|  Superannuation Allowances & Pension | 222.5 | 303.8 | 333.7 | 392.9 | 447.3 | 440.1 |
|  Grants  | 396.1 | 374.2 | 408.5 | 469.7 | 928.2 | 911.6 |
|  *Provinces*  | *34.2* | 22.2 | 24.7 | 27.7 | 76.4 | 83.8 |
|  *Other*  | *361.9* | 352.1 | 383.8 | 442.0 | 851.8 | 827.7 |
| Other General Public Service | 255.2 | 257.7 | 219.0 | 319.4 | 427.3 | 505.8 |
|  Subsidies | - | - | - | - | - | 425.0 |
|  Defense Affairs and Service | 757.7 | 888.1 | 1,030.4 | 1,146.8 | 1,213.3 | 1,316.4 |
| Public Orders and Safety Affairs | 96.3 | 127.8 | 124.7 | 171.6 | 176.3 | - |
| Economic Affairs | 76.9 | 69.0 | 63.3 | 78.9 | 134.2 | - |
| Environmental Protection | 1.0 | 1.4 | 1.2 | 1.2 | 0.4 | - |
| Housing and Community Amenities | 2.2 | 1.6 | 3.4 | 2.1 | 4.7 | - |
| Health | 12.2 | 15.0 | 16.6 | 16.8 | 11.4 | - |
| Recreation Culture and Religion | 9.5 | 12.1 | 12.6 | 12.7 | 9.5 | - |
| Education Affairs and Services | 82.6 | 90.7 | 98.2 | 97.1 | 83.2 | - |
| Social Protection | 2.9 | 4.4 | 3.1 | 3.7 | 37.0 | - |
| **(b)Development Expenditure and net Lending**  | **742.6** | **867.5** | **889.8** | **795.3** | **726.3** | **789.1** |
| Total Development Expenditure | 717.7 | 849.1 | 788.7 | 731.9 | 687.7 | 694.6 |
|  Public Sector Development Program  | 602.1 | 733.3 | 660.9 | 561.7 | 622.3 | 667.3 |
| *Of which: Development Grant to Provinces* | *8.7* | 7.8 | 84.8 | 59.7 | 154.5 | 226.1 |
| Others | 115.7 | 115.7 | 127.8 | 170.2 | 65.5 | 27.3 |
|  Net lending  | 24.9 | 18.4 | 101.1 | 63.3 | 38.6 | 94.5 |
|  Provinces  | 12.3 | 31.2 | 63.5 | 22.6 | (9.9) | 17.5 |
|  Other | 12.6 | (12.8) | 37.6 | 40.8 | 48.5 | 76.9 |
| **(c) Statistical Discrepancy**  | **-** | - | - | - | - | 107.0 |
| **Overall Balance**  | **(1,637.8)** | **(1,778.5)** | **(2,225.6)** | **(3,561.4)** | **(3,540.7)** | **(3,716.9)** |
| Financing | 1,556.7 | 1,847.9 | 2,242.8 | 3,634.9 | 3,601.3 | 3,716.9 |
|  External | 370.5 | 541.4 | 785.2 | 416.7 | 895.5 | 1,338.1 |
|  Domestic.  | 1,186.3 | 1,306.5 | 1,457.7 | 3,218.2 | 2,705.7 | 2,378.9 |
|  Bank  | 992.3 | 1,030.2 | 1,128.6 | 2,455.6 | 2,182.8 | 2,169.6 |
|  Non-Bank  | 193.9 | 276.3 | 327.1 | 762.6 | 523.0 | 209.2 |
|  Privatization Proceeds | - | - | 2.0 | - | - | - |
|  |  |  |  |  |  |  |
|   |   |   |  |   |   |  |
|  | Source: Ministry of Finance Govt. of Pakistan |

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| **10.4 Federal Board of Revenue Tax Collection** |
|  |
| ( Billion Rupees) |
| **PERIOD** |  | Indirect Taxes | TotalTaxCollection |
| DirectTaxes | Sales | Excise | Customs | **Total** |
|  |  |  |  |  |  |  |  |
| 2016-17 |  | 1,344.2 | 1,329.0 | 197.9 | 496.8 | **2,023.6** | **3,367.9** |
|  |  |  |  |  |  |  |  |
| 2017-18 |  | 1,536.6 | 1,485.3 | 213.5 | 608.4 | **2,307.2** | **3,843.8** |
|  |  |  |  |  |  |  |  |
| 2018-19 |  | 1,445.5 | 1,459.2 | 238.2 | 685.6 | **2,383.0** | **3,828.5** |
|  |  |  |  |  |  |  |  |
| 2019-20 |  | 1,523.4 | 1,596.9 | 250.5 | 626.4 | **2,474.0** | **3,997.4** |
|  |  |  |  |  |  |  |  |
| 2020-21 P |  | 1,726.0 | 1,981.4 | 279.6 | 747.3 | **3,008.2** | **4,734.2** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 2020 | Apr | 82.7 | 98.6 | 19.6 | 42.0 | **160.2** | **243.0** |
|  | May | 84.7 | 89.8 | 17.5 | 37.3 | **144.6** | **229.3** |
|  | Jun | 213.8 | 158.3 | 26.8 | 65.8 | **251.0** | **464.7** |
|  |  |  |  |  |  |  |  |
|  | Jul | 97.6 | 126.9 | 18.1 | 47.9 | **192.8** | **290.5** |
|  | Aug | 92.4 | 138.6 | 19.3 | 45.9 | **203.8** | **296.2** |
|  | Sep | 173.9 | 165.3 | 18.9 | 59.4 | **243.6** | **417.5** |
|  |  |  |  |  |  |  |  |
|  | Oct | 106.3 | 154.6 | 22.3 | 52.9 | **229.8** | **336.1** |
|  | Nov | 108.0 | 157.1 | 22.8 | 57.5 | **237.4** | **345.4** |
|  | Dec | 251.0 | 171.7 | 23.1 | 72.8 | **267.5** | **518.5** |
|  |  |  |  |  |  |  |  |
| 2021 P | Jan | 115.6 | 160.7 | 21.2 | 63.4 | **245.3** | **360.9** |
|  | Feb | 111.3 | 154.2 | 23.4 | 60.2 | **237.8** | **349.1** |
|  | Mar | 190.3 | 186.7 | 22.7 | 81.0 | **290.5** | **480.8** |
|  |  |  |  |  |  |  |  |
|  | Apr | 113.0 | 175.8 | 27.6 | 66.9 | **270.2** | **383.2** |
|  | May | 108.4 | 183.0 | 28.7 | 64.7 | **276.4** | **384.7** |
|  | Jun | 258.3 | 206.9 | 31.6 | 74.6 | **313.1** | **571.4** |
|  |  |  |  |  |  |  |  |
| Source: Federal Board of Revenue<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077> |