

6.1 Government of Pakistan Treasury Bills

		Million Rupees								
		Jun-19	Jun-20	2020				2021		
				Feb	Mar	Nov	Dec	Jan	Feb	Mar
3 Months Treasury Bills										
Issue		134,468	54,548	335,619	400,012	649,876	1,319,450	947,765	438,561	1,681,039
Discount Allowed		3,793	1,001	10,343	10,839	10,684	21,610	15,582	7,246	28,600
Discharged		25,520	400,012	383,263	610,371	359,656	892,879	672,210	682,073	983,195
Discount Paid		619	10,839	11,896	18,892	5,847	14,618	11,066	11,203	16,090
Outstanding Balance		4,927,527	675,896	1,639,999	1,429,640	1,910,907	2,337,478	2,613,033	2,369,521	3,067,365
6 Months Treasury Bills										
Issue		-	50,720	6,597	261,172	25,382	82,595	104,666	993,382	533,997
Discount Allowed		-	1,947	438	15,272	911	2,959	3,856	37,044	20,540
Discharged		668	22,744	7,709	96,002	204,633	55,335	117,170	221,943	307,403
Discount Paid		34	1,506	534	6,645	7,979	2,101	3,916	7,917	10,990
Outstanding Balance		3,687	867,569	627,627	792,797	852,262	879,522	867,018	1,638,458	1,865,052
12 Months Treasury Bills										
Issue		443	133,185	344,629	247,378	10,919	42,016	5,851	5,577	928
Discount Allowed		57	10,027	45,797	27,553	790	3,049	450	433	72
Discharged		-	443	-	-	145,780	452,434	175,141	344,629	247,378
Discount Paid		-	57	-	-	18,615	58,892	22,880	45,797	27,553
Outstanding Balance		443	4,133,139	3,253,427	3,500,805	2,291,093	1,880,674	1,711,385	1,372,333	1,125,883

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,330.5	1,272.5	310.8	308.8	-	-
August	138.0	109.0	-	-	894.3	894.3	-	-	68.0	47.5
September	-	-	63.0	38.0	235.3	235.3	-	-	88.0	88.0
October	179.7	95.5	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4
November	-	-	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3
December	178.7	150.0	-	-	2,319.5	2,319.5	-	-	-	-
January	-	-	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-
February	59.0	20.9	-	-	5,226.9	5,200.8	-	-	244.1	147.0
March	-	-	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-
April	-	-	165.9	123.3	3,257.3	3,163.8	598.1	392.3	-	-
May	-	-	136.5	100.0	5,781.2	5,777.6	-	-	-	-
June	51.6	40.0	-	-	111.0	105.0	-	-	-	-
Average										
per month	50.6	34.6	141.7	116.4	3,409.9	3,342.4	172.1	142.8	59.1	39.5
per day	1.7	1.2	4.7	3.9	113.7	111.4	5.74	4.76	1.97	1.32

PURCHASE

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,965.6	6,655.1	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4
August	3,951.0	3,873.5	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4
September	6,206.9	5,870.9	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6
October	4,024.4	3,960.4	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3
November	3,242.3	3,096.9	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7
December	4,551.0	4,234.6	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8
January	4,099.7	3,878.5	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3
February	4,127.9	3,953.7	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6
March	5,537.5	5,373.8	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9
April	5,270.7	5,195.4	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	-	-
May	5,374.6	5,278.7	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	-	-
June	7,385.0	7,049.8	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	-	-
Average										
per month	5,061.4	4,868.4	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	4,616.4	4,462.4
per day	168.7	162.3	195.3	184.8	84.7	75.9	174.5	168.5	153.9	148.7

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	164,950	6,650	7,800	-	167,100	107,000	99,550	355,750	32,900	-
August	269,000	5,200	37,200	-	46,900	39,500	186,000	-	154,700	77,500
September	70,500	-	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250
October	28,100	6,000	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500
November	800	25,650	45,900	-	54,600	-	25,400	29,700	11,000	58,900
December	36,650	11,700	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500
January	110,100	-	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500
February	11,600	33,900	12,400	-	109,400	4,700	47,300	-	75,800	72,000
March	39,100	22,800	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800
April	45,000	61,800	95,000	-	692,600	201,900	56,700	70,500		
May	25,000	173,000	92,900	63,800	205,100	115,200	114,850	107,300		
June	134,850	18,650	242,500	-	257,000	104,200	89,900	205,500		
Average										
per month	77,971	30,446	69,908	14,958	204,990	69,429	86,358	99,025	50,681	82,994
per day	2,599	1,015	2,330	499	6,833	2,314	2,879	3,301	1,689	2,766

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
August	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
September	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
October	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
November	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
December	6.25	4.25	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00
January	6.25	4.25	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00
February	6.25	4.25	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00
March	6.25	4.25	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00
April	6.25	4.25	6.50	4.50	11.25	9.25	10.00	8.00		
May	6.25	4.25	7.00	5.00	12.75	10.75	9.00	7.00		
June	6.25	4.25	7.00	5.00	12.75	10.75	8.00	6.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2020												
12-Mar-20	483,840	155,683	12.7288	12.6887	369,046	115,622	12.5050	12.4788	833,222	105,454	12.0000	11.9786
26-Mar-20	350,730	255,168	11.2985	11.2174	218,321	160,821	11.2989	11.1895	811,419	160,821	10.8699	10.6706
09-Apr-20	519,651	208,731	10.8995	10.8049	605,554	161,455	10.3000	10.2570	876,379	176,145	9.6490	9.5674
23-Apr-20	487,233	195,850	8.3996	8.2140	438,276	145,926	7.9997	7.8829	594,246	162,588	7.4750	7.3216
07-May-20	287,470	151,220	8.3879	8.0931	244,376	157,876	7.9997	7.8447	169,276	109,276	7.7500	7.4292
21-May-20	375,462	78,450	8.1496	8.1207	274,862	54,736	7.8050	7.7465	510,466	92,075	7.7499	7.6795
04-Jun-20	285,925	44,875	8.1298	8.0377	153,504	34,504	7.9757	7.8170	390,256	93,152	7.7101	7.6898
18-Jun-20	167,250	10,673	7.7999	7.6897	208,148	18,163	7.4847	7.4786	203,263	50,060	7.3600	7.2892
02-Jul-20	290,673	32,952	6.8488	6.8488	161,923	4,768	6.6599	6.6599	155,925	16,150	6.8500	6.8500
16-Jul-20	183,140	112,502	6.5598	6.4267	163,931	68,881	6.5700	6.4666	150,010	87,210	6.6001	6.5475
30-Jul-20	256,431	72,039	6.9501	6.8734	184,554	52,204	7.0995	7.0134	222,463	55,463	7.1400	7.1054
13-Aug-20	326,400	91,956	6.9900	6.9833	203,654	20,654	7.1800	7.1449	152,748	548	7.1500	7.1500
27-Aug-20	379,048	273,548	7.1498	7.0916	364,556	209,206	7.1800	7.1551	281,054	65,054	7.3000	7.2562
10-Sep-20	502,405	209,087	7.1399	7.1161	238,932	121,432	7.1800	7.1724	126,594	33,094	7.3000	7.2944
24-Sep-20	530,899	153,799	7.1292	7.0983	244,536	196,961	7.1800	7.1686	188,789	169,789	7.3090	7.2977
08-Oct-20	599,261	544,611	7.1898	7.1178	150,827	109,827	7.2189	7.1854	67,333	30,833	7.2990	7.2753
22-Oct-20	581,384	374,216	7.1750	7.1580	34,684	19,684	7.2000	7.2000	658	*	*	*
05-Nov-20	618,863	309,060	7.1597	7.1477	50,165	23,165	7.2000	7.1997	20,257	2,257	7.2900	7.2900
19-Nov-20	543,471	351,501	7.1525	7.1402	7,128	3,128	7.1998	7.1959	9,452	9,452	7.2498	7.2498
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877
2021												
14-Jan-21	699,033	574,783	7.1691	7.1386	26,271	5,771	7.2002	7.1902	2,237	*	*	*
28-Jan-21	736,527	388,564	7.1597	7.1517	111,751	102,751	7.4900	7.4001	22,801	6,301	7.7989	7.7158
11-Feb-21	424,846	182,432	7.1799	7.1623	780,541	502,291	7.4900	7.4650	103,610	6,010	7.7989	7.7908
25-Feb-21	278,375	263,375	7.2486	7.1906	774,935	528,135	7.5498	7.4914	74,750	*	*	*
11-Mar-21	632,175	554,175	7.5898	7.3152	225,789	160,289	7.8000	7.6678	57,001	1,001	7.7900	7.7900
25-Mar-21	1,562,798	1,155,465	7.5398	7.4298	491,547	394,247	7.8000	7.7327	69,319	*	*	*

Source: Domestic Markets & Monetary Management Department, SBP

* = Bids Rejected
** = No Bids Received

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
22-Jul-20	3-Years	9.00	128,500.00	98,188.00	103.1834	7.3700	7.2359
	5-Years	9.50	84,451.00	57,741.00	103.8810	8.3700	8.2139
	10-Years	10.00	36,028.00	29,943.00	106.1905	8.9900	8.8570
	15-Years	10.50	10,000.00	10,000.00	105.7695	9.7500	9.7020
	20-Years	11.00	5,000.00	5,000.00	104.9119	10.4000	10.3400
20-Aug-20	3-Years	7.00	41,215.00	22,461.60	96.8649	8.2000	8.1911
	5-Years	9.50	33,688.00	334.00	103.5486	8.4500	8.4473
	10-Years	10.00	11,205.00	55.00	106.1645	8.9900	8.9445
	15-Years	10.50	12,000.00	12,000.00	103.9327	9.9800	9.9125
	20-Years	11.00	10,000.00	10,000.00	103.6463	10.5500	10.4270
17-Sep-20	3-Years	7.00	28,715.00	2,330.00	96.9264	8.2000	8.2000
	5-Years	9.50	24,783.50	112.50	103.5050	8.4500	8.4488
	10-Years	10.00	13,299.00	2.00	106.1445	8.9900	8.9900
	15-Years	10.50	5,000.00	-	-	-	-
	20-Years	11.00	5,000.00	1,000.00	103.6612	10.5498	10.5498
15-Oct-20	3-Years	7.00	6,700.00	50.00	96.8936	8.2400	8.2400
	5-Years	7.50	12,500.00	*	*	*	*
	10-Years	10.00	17,600.00	*	*	*	*
	15-Years	10.50	12,000.00	8,000.00	103.7849	10.0000	9.9900
	20-Years	11.00	9,000.00	5,000.00	103.6405	10.5498	10.5498
12-Nov-20	3-Years	7.00	9,150.00	2,490.00	96.9647	8.2400	8.2400
	5-Years	7.50	19,250.00	*	*	*	*
	10-Years	10.00	20,050.00	*	*	*	*
	15-Years	10.50	4,000.00	4,000.00	103.9158	9.9800	9.9800
	20-Years	11.00	9,561.00	9,561.00	103.6235	10.5498	10.5206
10-Dec-20	3-Years	7.00	16,250.00	2,271.50	97.0395	8.2400	8.2400
	5-Years	7.50	22,000.00	*	*	*	*
	10-Years	8.00	10,500.00	*	*	*	*
	15-Years	10.50	9,548.50	3,000.00	103.7403	10.0000	10.0000
	20-Years	11.00	8,000.00	8,000.00	103.3616	10.5800	10.5624
7-Jan-21	3-Years	7.00	11,950.00	8,830.00	96.5294	8.4999	8.4070
	5-Years	7.50	21,500.00	20,500.00	92.3416	9.5298	9.4499
	10-Years	8.00	11,500.00	6,000.00	87.6388	9.9900	9.9200
	15-Years	10.50	2,000.00	*	*	*	*
	20-Years	11.00	2,000.00	*	*	*	*
	30-Years	11.00	-	*	*	*	*
4-Feb-21	3-Years	7.00	19,950.00	11,265.00	95.5500	8.9934	8.9083
	5-Years	7.50	148,312.50	22,117.50	92.2315	9.5890	9.5317
	10-Years	8.00	87,430.40	27,255.40	87.3487	10.0500	9.9927
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	1,500.00	1,500.00	103.3617	10.5800	10.5400
	30-Years	11.00	*	*	*	*	*
4-Mar-21	3-Years	7.00	42,751.00	28,854.00	94.7973	9.4100	9.3343
	5-Years	7.50	52,900.70	35,910.70	91.2614	9.9000	9.8296
	10-Years	8.00	35,000.00	20,150.00	86.0765	10.2890	10.2140
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*

*= Bid Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
5-Nov-20	02-Year							29,875.00	5,150.00	99.6312
	03- Year	**	**	**	42,125.00	38,815.00	99.2067			
	05- Year	**	**	**	43,100.00	36,100.00	97.9884			
	10- Year	2,500.00	*	*	42,000.00	40,500.00	95.2510			
19-Nov-20	02-Year							7,500.00	306.70	99.6356
	03- Year	500.00	*	*	20,950.00	7,583.00	99.2144			
	05- Year	**	**	**	35,000.00	30,900.00	97.9997			
	10- Year	3,000.00	*	*	33,500.00	25,500.00	95.2616			
03-Dec-20	02-Year							2,350.00	600.00	99.6408
	03- Year	**	**	**	12,900.00	8,695.00	99.2230			
	05- Year	**	**	**	8,000.00	6,000.00	98.0119			
	10- Year	**	**	**	8,500.00	8,500.00	95.2731			
17-Dec-20	02-Year							1,600.00	1,150.00	99.6467
	03- Year	**	**	**	14,750.00	15,025.00	99.2323			
	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	7,000.00	7,042.20	95.2853			
31-Dec-20	02-Year							**	**	**
	03- Year	3,000.00	3,000.00	98.8132	11,000.00	10,666.50	98.9923			
	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	1,000.00	*	*			
14-Jan-21	02-Year							**	**	**
	03- Year	**	**	**	8,858.50	7,090.00	99.0065			
	05- Year	**	**	**	**	**	**			
	10- Year	**	**	**	10,000.00	*	*			
28-Jan-21	02-Year							**	**	**
	03- Year	**	**	**	30,750.00	26,021.00	99.0216			
	05- Year	**	**	**	**	**	**			
	10- Year	**	**	**	11,000.00	*	*			
11-Feb-21	02-Year							**	**	**
	03- Year	**	**	**	3,000.00	*	*			
	05- Year	14,000.00	*	*	**	**	**			
	10- Year	**	**	**	**	**	**			
25-Feb-21	02-Year							50,000.00	50,650.00	99.5239
	03- Year	**	**	**	4,500.00	*	*			
	05- Year	5,000.00	*	*	**	**	**			
	10- Year	**	**	**	**	**	**			
11-Mar-21	02-Year							25,750.00	26,220.00	99.5333
	03- Year				15,000.00	*	*			
	05- Year	11,500.00	*	*						
	10- Year									
25-Mar-21	02-Year							2,950.00	2,205.00	99.5434
	03- Year				3,000.00	*	*			
	05- Year	11,500.00	*	*						
	10- Year									

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2020 Feb	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.27	13.52	13.24	13.49	13.15	13.65	13.13	13.63
	End-Month	13.06	13.56	13.10	13.60	13.14	13.64	13.21	13.46	13.20	13.45	13.13	13.63	13.06	13.56
Mar	Month Average	12.35	12.85	12.32	12.82	12.25	12.75	12.20	12.45	12.09	12.34	11.82	12.32	11.69	12.19
	End-Month	10.86	11.36	10.90	11.40	10.92	11.42	10.97	11.22	10.91	11.16	10.57	11.07	10.41	10.91
Apr	Month Average	9.96	10.46	9.96	10.46	9.89	10.39	9.59	9.84	9.24	9.49	8.90	9.40	8.73	9.23
	End-Month	8.78	9.28	8.72	9.22	8.59	9.09	7.92	8.17	7.44	7.69	7.14	7.64	6.99	7.49
May	Month Average	8.43	8.93	8.37	8.87	8.23	8.73	7.96	8.21	7.73	7.98	7.48	7.98	7.40	7.90
	End-Month	7.88	8.38	7.89	8.39	7.86	8.36	7.90	8.15	7.63	7.88	7.51	8.01	7.47	7.97
Jun	Month Average	7.77	8.27	7.76	8.26	7.71	8.21	7.71	7.96	7.52	7.77	7.35	7.85	7.30	7.80
	End-Month	6.95	7.45	6.95	7.45	6.94	7.44	7.01	7.26	6.99	7.24	6.89	7.39	6.85	7.35
Jul	Month Average	6.85	7.35	6.83	7.33	6.72	7.22	6.57	6.82	6.54	6.79	6.50	7.00	6.49	6.99
	End-Month	6.88	7.38	6.87	7.37	6.82	7.32	6.82	7.07	6.84	7.09	6.80	7.30	6.80	7.30
Aug	Month Average	6.86	7.36	6.86	7.36	6.86	7.36	6.91	7.16	6.95	7.20	6.96	7.46	6.97	7.47
	End-Month	6.89	7.39	6.90	7.40	6.90	7.40	6.96	7.21	7.00	7.25	7.01	7.51	7.01	7.51
Sep	Month Average	6.84	7.34	6.87	7.37	6.91	7.41	7.00	7.25	7.04	7.29	7.06	7.56	7.07	7.57
	End-Month	6.88	7.38	6.89	7.39	6.92	7.42	7.00	7.25	7.05	7.30	7.08	7.58	7.08	7.58
Oct	Month Average	6.83	7.33	6.87	7.37	6.91	7.41	7.04	7.29	7.09	7.34	7.12	7.62	7.15	7.65
	End-Month	6.89	7.39	6.91	7.41	6.91	7.41	7.04	7.29	7.10	7.35	7.14	7.64	7.18	7.68
Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
	End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
	End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67
2021 Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
	End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97
Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
	End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04
Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
	End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2020	Jan	12.65	10.46	12.81	12.30	12.65	12.50
	Feb	12.67	12.31	10.93	12.67	12.70	12.74
	Mar	10.20	8.99	10.77	10.88	10.81	11.95
	Apr	9.13	8.23	8.64	8.25	9.38	-
	May	8.28	7.96	7.47	8.12	7.50	-
	Jun	7.97	7.76	8.07	7.63	-	7.15
	Jul	6.70	6.38	6.07	6.33	6.37	6.30
	Aug	6.81	6.69	6.83	-	6.86	6.75
	Sep	7.01	6.81	6.59	6.72	-	6.82
	Oct	6.93	6.34	6.91	..	6.62	-
	Nov	7.34	7.10	-	-	-	-
	Dec	7.25	7.23	7.25	7.59	7.35	-
2021	Jan	7.16	7.20	7.20	-	-	7.35
	Feb	7.27	7.56	7.28	7.50	-	-
	Mar	7.19	7.40	7.15	7.47	8.00	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-21	158.0367	158.2591	159.0223	190.4896	190.7859	191.8321	1.4809	1.4830	1.4907	220.4612	220.7771	221.8839
02-Mar-21	157.8451	158.0600	158.8202	189.5641	189.8491	190.8805	1.4771	1.4792	1.4868	219.1838	219.4871	220.5789
03-Mar-21	157.1341	157.3445	158.1522	189.7473	190.0270	191.1146	1.4701	1.4722	1.4801	219.4928	219.7887	220.9466
04-Mar-21	157.1554	157.3664	158.1427	189.2466	189.5261	190.5706	1.4648	1.4669	1.4746	219.0432	219.3399	220.4528
05-Mar-21	157.1233	157.3370	158.0881	187.4010	187.6812	188.6867	1.4487	1.4508	1.4582	217.4037	217.7021	218.7732
08-Mar-21	157.0754	157.2907	158.0393	186.5663	186.8472	187.8536	1.4474	1.4494	1.4568	217.1018	217.4023	218.4699
09-Mar-21	157.0386	157.2569	158.0040	186.8289	187.1140	188.1148	1.4462	1.4483	1.4556	218.1974	218.5037	219.5739
10-Mar-21	157.1257	157.3439	158.1600	186.9638	187.2491	188.3282	1.4456	1.4476	1.4556	218.3261	218.6326	219.7991
11-Mar-21	157.0859	157.3027	158.0981	187.9376	188.2225	189.2837	1.4487	1.4507	1.4585	219.0877	219.3933	220.5378
12-Mar-21	157.1388	157.3576	158.1033	187.5609	187.8470	188.8454	1.4404	1.4425	1.4497	219.0829	219.3905	220.4633
15-Mar-21	156.9973	157.2097	157.9795	187.3056	187.5837	188.6171	1.4395	1.4415	1.4490	218.8385	219.1370	220.2435
16-Mar-21	156.7158	156.9598	157.6805	186.8836	187.1996	188.1683	1.4347	1.4370	1.4440	216.5499	216.8895	217.9179
17-Mar-21	155.7438	155.9507	156.7384	185.3897	185.6610	186.7056	1.4271	1.4290	1.4367	216.5073	216.7973	217.9268
18-Mar-21	155.4510	155.6541	156.3996	185.7251	185.9924	186.9880	1.4252	1.4271	1.4343	217.1029	217.3886	218.4610
19-Mar-21	155.9724	156.1703	156.8858	185.8880	186.1486	187.1063	1.4352	1.4370	1.4440	217.4802	217.7583	218.7860
22-Mar-21	155.8528	156.0485	156.7450	185.5116	185.7698	186.7119	1.4342	1.4361	1.4429	216.1366	216.4108	217.4069
24-Mar-21	155.3946	155.5980	156.3533	183.8163	184.1109	185.0818	1.4306	1.4326	1.4398	213.0538	213.3510	214.3984
25-Mar-21	155.0115	155.2191	155.9623	182.9911	183.2757	184.2394	1.4201	1.4222	1.4293	212.1022	212.4013	213.4305
26-Mar-21	154.5867	154.7960	155.5162	182.0876	182.3661	183.3051	1.4125	1.4145	1.4214	212.9586	213.2578	214.2623
29-Mar-21	154.0379	154.2542	154.9727	181.2487	181.5351	182.4684	1.4048	1.4069	1.4138	212.7879	213.1002	214.1083
30-Mar-21	153.0921	153.3115	154.0377	179.8373	180.1231	181.0728	1.3885	1.3906	1.3976	210.8538	211.1638	212.1839
31-Mar-21	152.7586	152.9650	153.6582	179.4073	179.6756	180.5768	1.3816	1.3836	1.3902	210.4021	210.6910	211.6622

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-21	173.5428	173.8182	174.7938	122.4231	122.5985	123.2046	42.1364	42.1944	42.3960	522.0558	522.7355	524.9705
02-Mar-21	171.9446	172.2098	173.1698	122.3458	122.5173	123.1183	42.0842	42.1406	42.3408	521.2000	521.8541	524.1149
03-Mar-21	171.4035	171.6639	172.6685	122.9732	123.1425	123.7948	41.8924	41.9473	42.1616	519.1431	519.7864	522.2270
04-Mar-21	170.2567	170.5154	171.4762	122.5577	122.7254	123.3473	41.8914	41.9481	42.1545	519.2306	519.8730	522.1785
05-Mar-21	169.0953	169.3550	170.2832	120.5136	120.6810	121.2766	41.8828	41.9409	42.1400	518.4223	519.0738	521.3115
08-Mar-21	168.0850	168.3451	169.2761	120.3355	120.5041	121.0986	41.8689	41.9271	42.1281	518.4520	519.1089	521.3335
09-Mar-21	168.1536	168.4175	169.3430	120.9355	121.1073	121.7028	41.8591	41.9178	42.1187	518.7083	519.3744	521.5984
10-Mar-21	169.1888	169.4550	170.4568	121.0653	121.2372	121.8864	41.8868	41.9448	42.1631	518.8072	519.4628	521.8733
11-Mar-21	169.6575	169.9231	170.9071	122.1971	122.3680	123.0014	41.8818	41.9387	42.1499	519.4297	520.0907	522.4397
12-Mar-21	168.9392	169.2048	170.1307	121.7511	121.9229	122.5151	41.8959	41.9534	42.1508	519.3127	519.9691	522.1009
15-Mar-21	168.8143	169.0730	170.0348	121.7671	121.9336	122.5438	41.8592	41.9150	42.1195	519.5144	520.1478	522.3587
16-Mar-21	168.9294	169.2230	170.1281	120.9846	121.1764	121.7525	41.7853	41.8495	42.0408	518.9273	519.6659	521.7074
17-Mar-21	168.1263	168.3806	169.3558	120.3277	120.4906	121.1163	41.5273	41.5816	41.7908	515.8618	516.4543	518.7229
18-Mar-21	168.1824	168.4327	169.3614	121.3917	121.5528	122.1501	41.4492	41.5025	41.6993	514.9781	515.5620	517.6793
19-Mar-21	168.2097	168.4530	169.3464	121.1360	121.2925	121.8626	41.5860	41.6371	41.8256	516.4140	516.9768	519.0039
22-Mar-21	167.9539	168.1948	169.0752	120.3651	120.5196	121.0738	41.5552	41.6057	41.7892	515.8477	516.4042	518.3712
24-Mar-21	166.0554	166.3316	167.2291	118.3175	118.4813	119.0654	41.4364	41.4886	41.6864	514.2972	514.8756	517.0414
25-Mar-21	165.3720	165.6371	166.5329	117.8087	117.9726	118.5468	41.3331	41.3865	41.5833	512.9443	513.5370	515.6630
26-Mar-21	164.2094	164.4669	165.3383	117.7641	117.9291	118.4878	41.2198	41.2737	41.4644	511.6224	512.2217	514.2732
29-Mar-21	164.1145	164.3815	165.2503	117.5309	117.7023	118.2626	41.0735	41.1292	41.3194	509.6382	510.2601	512.3150
30-Mar-21	162.4923	162.7586	163.6423	116.9011	117.0734	117.6411	40.8202	40.8768	41.0691	506.5588	507.1923	509.2745
31-Mar-21	162.1383	162.3882	163.2266	116.3639	116.5254	117.0657	40.7313	40.7844	40.9690	505.2881	505.8786	507.8519

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2020										2021			
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec*	Jan*	Feb*	Mar*	
PIBs														
Purchases	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5	1,563.8	1,483.0	
Non-Banks	Repo	14.8	7.2	15.4	33.6	37.7	21.7	7.8	7.7	15.6	9.0	15.7	7.7	4.2
	outright	144.6	73.0	59.8	98.5	335.7	396.7	396.2	613.1	631.4	505.3	522.8	438.4	280.0
Banks/PDs	Repo	298.3	316.4	389.8	357.1	421.4	461.5	421.3	417.1	381.1	442.8	651.9	525.3	589.7
	outright	661.3	490.5	266.1	444.1	686.0	761.7	987.5	1,010.7	873.6	625.7	732.1	592.3	609.1
SBP	Repo	1,245.3	1,624.2	1,610.9	1,828.3	1,220.3	2,147.6	1,577.2	776.3	2,419.5	-
Sales	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5	1,563.8	1,483.0	
Non-Banks	Repo	61.6	127.8	148.4	120.6	122.9	110.2	170.9	139.1	157.1	251.7	262.9	227.6	361.9
	outright	163.2	184.7	35.5	96.7	210.2	377.9	375.9	562.9	640.0	512.3	491.5	420.0	272.2
Banks/PDs	Repo	1,496.9	1,820.0	1,867.6	2,098.3	1,556.5	2,520.6	1,835.3	1,062.0	2,659.1	200.1	404.6	305.5	232.0
	outright	642.7	378.8	290.4	445.8	811.5	780.5	1,007.8	1,060.9	865.0	618.6	763.4	610.7	616.9
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7	4,287.8	4,542.5	
Non-Banks	Repo	157.0	48.1	36.7	89.0	109.9	59.5	68.9	109.1	110.4	111.9	93.2	48.5	38.1
	outright	526.9	647.3	389.8	347.2	829.6	611.3	593.4	698.4	753.6	906.8	996.1	913.0	884.8
Banks/PDs	Repo	2,652.1	2,703.7	2,170.7	2,550.2	2,589.0	2,067.8	1,907.6	2,062.5	1,870.9	2,307.5	2,029.4	1,667.6	1,809.3
	outright	2,250.6	1,770.9	1,256.8	895.4	1,023.6	880.4	1,523.2	859.0	982.3	1,735.5	1,014.1	1,658.8	1,810.3
SBP	Repo	3,737.2	3,474.5	3,539.2	3,525.7	2,875.0	3,893.5	2,386.6	861.6	1,487.2	-	-	-	-
Sales	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7	4,287.8	4,542.5	
Non-Banks	Repo	147.3	94.1	66.5	97.3	98.3	52.9	77.8	61.3	53.7	65.6	65.0	115.5	187.8
	outright	770.8	433.2	317.3	418.4	496.6	437.4	607.3	339.3	580.1	1,111.5	544.3	765.5	1,155.6
Banks/PDs	Repo	6,369.0	5,669.5	5,572.9	5,862.0	5,475.7	5,967.8	4,285.3	2,971.9	3,414.8	2,353.7	2,057.5	1,600.6	1,659.7
	outright	2,006.7	1,985.1	1,329.3	824.2	1,356.7	1,054.3	1,509.3	1,218.1	1,155.8	1,530.8	1,465.8	1,806.3	1,539.4
SBP	Repo	30.0	462.8	107.3	205.5	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020, onwards table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.