|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2020** | | | | **2021** | | |
|  | **Jun-19** | **Jun-20** | **Feb** | **Mar** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 134,468 | 54,548 | 335,619 | 400,012 | 649,876 | 1,319,450 | 947,765 | 438,561 | 1,681,039 |
| Discount Allowed | 3,793 | 1,001 | 10,343 | 10,839 | 10,684 | 21,610 | 15,582 | 7,246 | 28,600 |
| Discharged | 25,520 | 400,012 | 383,263 | 610,371 | 359,656 | 892,879 | 672,210 | 682,073 | 983,195 |
| Discount Paid | 619 | 10,839 | 11,896 | 18,892 | 5,847 | 14,618 | 11,066 | 11,203 | 16,090 |
| Outstanding Balance | 4,927,527 | 675,896 | 1,639,999 | 1,429,640 | 1,910,907 | 2,337,478 | 2,613,033 | 2,369,521 | 3,067,365 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | - | 50,720 | 6,597 | 261,172 | 25,382 | 82,595 | 104,666 | 993,382 | 533,997 |
| Discount Allowed | - | 1,947 | 438 | 15,272 | 911 | 2,959 | 3,856 | 37,044 | 20,540 |
| Discharged | 668 | 22,744 | 7,709 | 96,002 | 204,633 | 55,335 | 117,170 | 221,943 | 307,403 |
| Discount Paid | 34 | 1,506 | 534 | 6,645 | 7,979 | 2,101 | 3,916 | 7,917 | 10,990 |
| Outstanding Balance | 3,687 | 867,569 | 627,627 | 792,797 | 852,262 | 879,522 | 867,018 | 1,638,458 | 1,865,052 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 443 | 133,185 | 344,629 | 247,378 | 10,919 | 42,016 | 5,851 | 5,577 | 928 |
| Discount Allowed | 57 | 10,027 | 45,797 | 27,553 | 790 | 3,049 | 450 | 433 | 72 |
| Discharged | - | 443 | - | - | 145,780 | 452,434 | 175,141 | 344,629 | 247,378 |
| Discount Paid | - | 57 | - | - | 18,615 | 58,892 | 22,880 | 45,797 | 27,553 |
| Outstanding Balance | 443 | 4,133,139 | 3,253,427 | 3,500,805 | 2,291,093 | 1,880,674 | 1,711,385 | 1,372,333 | 1,125,883 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees) | | | | | | | |
| **PERIODS** | **2016-17** | | | **2017-18** | | | **2018-19** | | **2019-20** | | **2020-21** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | - | | - | - | - | | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | |
| August | 138.0 | | 109.0 | - | - | | 894.3 | 894.3 | - | - | 68.0 | 47.5 | |
| September | - | | - | 63.0 | 38.0 | | 235.3 | 235.3 | - | - | 88.0 | 88.0 | |
| October | 179.7 | | 95.5 | 113.8 | 105.0 | | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 | |
| November | - | | - | 91.5 | 84.5 | | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 | |
| December | 178.7 | | 150.0 | - | - | | 2,319.5 | 2,319.5 | - | - | - | - | |
| January | - | | - | 343.0 | 305.1 | | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - | |
| February | 59.0 | | 20.9 | - | - | | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 | |
| March | - | | - | 786.8 | 641.5 | | 3,359.3 | 3,354.3 | 38.5 | 35.0 | - | - | |
| April | - | | - | 165.9 | 123.3 | | 3,257.3 | 3,163.8 | 598.1 | 392.3 |  |  | |
| May | - | | - | 136.5 | 100.0 | | 5,781.2 | 5,777.6 | - | - |  |  | |
| June | 51.6 | | 40.0 | - | - | | 111.0 | 105.0 | - | - |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 50.6 | | 34.6 | 141.7 | 116.4 | | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 59.1 | 39.5 | |
| per day | 1.7 | | 1.2 | 4.7 | 3.9 | | 113.7 | 111.4 | 5.74 | 4.76 | 1.97 | 1.32 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2016-17** | | **2017-18** | | | **2018-19** | | **2019-20** | | **2020-21** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | | 4,062.4 |
| August | | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | | 5,802.4 |
| September | | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | | 3,938.6 |
| October | | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | | 3,312.3 |
| November | | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 | | - | - | 3,423.6 | 3,123.3 | 3,947.7 | | 3,895.7 |
| December | | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 | | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | | 3,620.8 |
| January | | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 | | - | - | 4,528.5 | 4,345.5 | 5,367.4 | | 5,126.3 |
| February | | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 | | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | | 4,849.6 |
| March | | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 | | 563.7 | 484.0 | 5,049.1 | 5,023.6 | 5,772.2 | | 5,553.9 |
| April | | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 | | 548.5 | 442.0 | 5,087.5 | 5,042.0 |  | |  |
| May | | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 | | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 |  | |  |
| June | | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 | | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 4,616.4 | | 4,462.4 |
| per day | | 168.7 | 162.3 | 195.3 | 184.8 | | 84.7 | 75.9 | 174.5 | 168.5 | 153.9 | | 148.7 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - |
| August | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 |
| September | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |
| October | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |
| November | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |
| December | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |
| January | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 |
| February | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 |
| March | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 |
| April | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 |  |  |
| May | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 |  |  |
| June | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 50,681 | 82,994 |
| per day | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 1,689 | 2,766 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| October | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| November | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| December | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| January | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| February | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 |
| March | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 |
| April | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 |  |  |
| May | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 |  |  |
| June | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Mar-20 | 483,840 | 155,683 | 12.7288 | 12.6887 | 369,046 | 115,622 | 12.5050 | 12.4788 | 833,222 | 105,454 | 12.0000 | 11.9786 |
| 26-Mar-20 | 350,730 | 255,168 | 11.2985 | 11.2174 | 218,321 | 160,821 | 11.2989 | 11.1895 | 811,419 | 160,821 | 10.8699 | 10.6706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Apr-20 | 519,651 | 208,731 | 10.8995 | 10.8049 | 605,554 | 161,455 | 10.3000 | 10.2570 | 876,379 | 176,145 | 9.6490 | 9.5674 |
| 23-Apr-20 | 487,233 | 195,850 | 8.3996 | 8.2140 | 438,276 | 145,926 | 7.9997 | 7.8829 | 594,246 | 162,588 | 7.4750 | 7.3216 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-May-20 | 287,470 | 151,220 | 8.3879 | 8.0931 | 244,376 | 157,876 | 7.9997 | 7.8447 | 169,276 | 109,276 | 7.7500 | 7.4292 |
| 21-May-20 | 375,462 | 78,450 | 8.1496 | 8.1207 | 274,862 | 54,736 | 7.8050 | 7.7465 | 510,466 | 92,075 | 7.7499 | 7.6795 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jun-20 | 285,925 | 44,875 | 8.1298 | 8.0377 | 153,504 | 34,504 | 7.9757 | 7.8170 | 390,256 | 93,152 | 7.7101 | 7.6898 |
| 18-Jun-20 | 167,250 | 10,673 | 7.7999 | 7.6897 | 208,148 | 18,163 | 7.4847 | 7.4786 | 203,263 | 50,060 | 7.3600 | 7.2892 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected  \*\*= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate (Face Value)** | | | | | | | |
| (Million Rupees) | | | | | | | |
| Auction |  |  |  |  | Price | Cut-off | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield |
| Date | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **22-Jul-20** | 3-Years | 9.00 | 128,500.00 | 98,188.00 | 103.1834 | 7.3700 | 7.2359 |
|  | 5-Years | 9.50 | 84,451.00 | 57,741.00 | 103.8810 | 8.3700 | 8.2139 |
|  | 10-Years | 10.00 | 36,028.00 | 29,943.00 | 106.1905 | 8.9900 | 8.8570 |
|  | 15-Years | 10.50 | 10,000.00 | 10,000.00 | 105.7695 | 9.7500 | 9.7020 |
|  | 20-Years | 11.00 | 5,000.00 | 5,000.00 | 104.9119 | 10.4000 | 10.3400 |
|  |  |  |  |  |  |  |  |
| **20-Aug-20** | 3-Years | 7.00 | 41,215.00 | 22,461.60 | 96.8649 | 8.2000 | 8.1911 |
|  | 5-Years | 9.50 | 33,688.00 | 334.00 | 103.5486 | 8.4500 | 8.4473 |
|  | 10-Years | 10.00 | 11,205.00 | 55.00 | 106.1645 | 8.9900 | 8.9445 |
|  | 15-Years | 10.50 | 12,000.00 | 12,000.00 | 103.9327 | 9.9800 | 9.9125 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.6463 | 10.5500 | 10.4270 |
|  |  |  |  |  |  |  |  |
| **17-Sep-20** | 3-Years | 7.00 | 28,715.00 | 2,330.00 | 96.9264 | 8.2000 | 8.2000 |
|  | 5-Years | 9.50 | 24,783.50 | 112.50 | 103.5050 | 8.4500 | 8.4488 |
|  | 10-Years | 10.00 | 13,299.00 | 2.00 | 106.1445 | 8.9900 | 8.9900 |
|  | 15-Years | 10.50 | 5,000.00 | - | - | - | - |
|  | 20-Years | 11.00 | 5,000.00 | 1,000.00 | 103.6612 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **15-Oct-20** | 3-Years | 7.00 | 6,700.00 | 50.00 | 96.8936 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 12,500.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 17,600.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 12,000.00 | 8,000.00 | 103.7849 | 10.0000 | 9.9900 |
|  | 20-Years | 11.00 | 9,000.00 | 5,000.00 | 103.6405 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **12-Nov-20** | 3-Years | 7.00 | 9,150.00 | 2,490.00 | 96.9647 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 19,250.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 20,050.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 4,000.00 | 4,000.00 | 103.9158 | 9.9800 | 9.9800 |
|  | 20-Years | 11.00 | 9,561.00 | 9,561.00 | 103.6235 | 10.5498 | 10.5206 |
|  |  |  |  |  |  |  |  |
| **10-Dec-20** | 3-Years | 7.00 | 16,250.00 | 2,271.50 | 97.0395 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 22,000.00 | \* | \* | \* | \* |
|  | 10-Years | 8.00 | 10,500.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 9,548.50 | 3,000.00 | 103.7403 | 10.0000 | 10.0000 |
|  | 20-Years | 11.00 | 8,000.00 | 8,000.00 | 103.3616 | 10.5800 | 10.5624 |
|  |  |  |  |  |  |  |  |
| **7-Jan-21** | 3-Years | 7.00 | 11,950.00 | 8,830.00 | 96.5294 | 8.4999 | 8.4070 |
|  | 5-Years | 7.50 | 21,500.00 | 20,500.00 | 92.3416 | 9.5298 | 9.4499 |
|  | 10-Years | 8.00 | 11,500.00 | 6,000.00 | 87.6388 | 9.9900 | 9.9200 |
|  | 15-Years | 10.50 | 2,000.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 2,000.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | - | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **4-Feb-21** | 3-Years | 7.00 | 19,950.00 | 11,265.00 | 95.5500 | 8.9934 | 8.9083 |
|  | 5-Years | 7.50 | 148,312.50 | 22,117.50 | 92.2315 | 9.5890 | 9.5317 |
|  | 10-Years | 8.00 | 87,430.40 | 27,255.40 | 87.3487 | 10.0500 | 9.9927 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 1,500.00 | 1,500.00 | 103.3617 | 10.5800 | 10.5400 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **4-Mar-21** | 3-Years | 7.00 | 42,751.00 | 28,854.00 | 94.7973 | 9.4100 | 9.3343 |
|  | 5-Years | 7.50 | 52,900.70 | 35,910.70 | 91.2614 | 9.9000 | 9.8296 |
|  | 10-Years | 8.00 | 35,000.00 | 20,150.00 | 86.0765 | 10.2890 | 10.2140 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | |
| Floating Rate Semi-Annual  (Face Value) | | | | | Floating Rate Quarterly  With Quarterly Refixing  (Face Value) | | | Floating Rate Quarterly  With Fortnightly Refixing  (Face Value) | | |
| Auction |  | Amount | Amount | Cutoff | Amount | Amount | Cutoff | Amount | Amount | Cutoff |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **5-Nov-20** | 02-Year |  |  |  |  |  |  | 29,875.00 | 5,150.00 | 99.6312 |
|  | 03- Year | \*\* | \*\* | \*\* | 42,125.00 | 38,815.00 | 99.2067 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 43,100.00 | 36,100.00 | 97.9884 |  |  |  |
|  | 10- Year | 2,500.00 | \* | \* | 42,000.00 | 40,500.00 | 95.2510 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **19-Nov-20** | 02-Year |  |  |  |  |  |  | 7,500.00 | 306.70 | 99.6356 |
|  | 03- Year | 500.00 | \* | \* | 20,950.00 | 7,583.00 | 99.2144 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 35,000.00 | 30,900.00 | 97.9997 |  |  |  |
|  | 10- Year | 3,000.00 | \* | \* | 33,500.00 | 25,500.00 | 95.2616 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **03-Dec-20** | 02-Year |  |  |  |  |  |  | 2,350.00 | 600.00 | 99.6408 |
|  | 03- Year | \*\* | \*\* | \*\* | 12,900.00 | 8,695.00 | 99.2230 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 8,000.00 | 6,000.00 | 98.0119 |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 8,500.00 | 8,500.00 | 95.2731 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **17-Dec-20** | 02-Year |  |  |  |  |  |  | 1,600.00 | 1,150.00 | 99.6467 |
|  | 03- Year | \*\* | \*\* | \*\* | 14,750.00 | 15,025.00 | 99.2323 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 7,000.00 | 7,042.20 | 95.2853 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **31-Dec-20** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | 3,000.00 | 3,000.00 | 98.8132 | 11,000.00 | 10,666.50 | 98.9923 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 1,000.00 | \* | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **14-Jan-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 8,858.50 | 7,090.00 | 99.0065 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 10,000.00 | \* | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **28-Jan-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 30,750.00 | 26,021.00 | 99.0216 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 11,000.00 | \* | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **11-Feb-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 14,000.00 | \* | \* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Feb-21** | 02-Year |  |  |  |  |  |  | 50,000.00 | 50,650.00 | 99.5239 |
|  | 03- Year | \*\* | \*\* | \*\* | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 5,000.00 | \* | \* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **11-Mar-21** | 02-Year |  |  |  |  |  |  | 25,750.00 | 26,220.00 | 99.5333 |
|  | 03- Year |  |  |  | 15,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  | 10- Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Mar-21** | 02-Year |  |  |  |  |  |  | 2,950.00 | 2,205.00 | 99.5434 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  | 10- Year |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| |  | | --- | | \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  4-This cut-off Price will be applicable to all accepted bids. | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Feb | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.27 | 13.52 | 13.24 | 13.49 | 13.15 | 13.65 | 13.13 | 13.63 |
|  |  | End-Month | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.21 | 13.46 | 13.20 | 13.45 | 13.13 | 13.63 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 12.35 | 12.85 | 12.32 | 12.82 | 12.25 | 12.75 | 12.20 | 12.45 | 12.09 | 12.34 | 11.82 | 12.32 | 11.69 | 12.19 |
|  |  | End-Month | 10.86 | 11.36 | 10.90 | 11.40 | 10.92 | 11.42 | 10.97 | 11.22 | 10.91 | 11.16 | 10.57 | 11.07 | 10.41 | 10.91 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 7.77 | 8.27 | 7.76 | 8.26 | 7.71 | 8.21 | 7.71 | 7.96 | 7.52 | 7.77 | 7.35 | 7.85 | 7.30 | 7.80 |
|  |  | End-Month | 6.95 | 7.45 | 6.95 | 7.45 | 6.94 | 7.44 | 7.01 | 7.26 | 6.99 | 7.24 | 6.89 | 7.39 | 6.85 | 7.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2020 | Jan | 12.65 | 10.46 | 12.81 | 12.30 | 12.65 | 12.50 |
|  | Feb | 12.67 | 12.31 | 10.93 | 12.67 | 12.70 | 12.74 |
|  | Mar | 10.20 | 8.99 | 10.77 | 10.88 | 10.81 | 11.95 |
|  |  |  |  |  |  |  |  |
|  | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 7.01 | 6.81 | 6.59 | 6.72 | - | 6.82 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.16 | 7.20 | 7.20 | - | - | 7.35 |
|  | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - | - |
|  | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Mar-21 | 158.0367 | 158.2591 | 159.0223 | 190.4896 | 190.7859 | 191.8321 | 1.4809 | 1.4830 | 1.4907 | 220.4612 | 220.7771 | 221.8839 |
| 02-Mar-21 | 157.8451 | 158.0600 | 158.8202 | 189.5641 | 189.8491 | 190.8805 | 1.4771 | 1.4792 | 1.4868 | 219.1838 | 219.4871 | 220.5789 |
| 03-Mar-21 | 157.1341 | 157.3445 | 158.1522 | 189.7473 | 190.0270 | 191.1146 | 1.4701 | 1.4722 | 1.4801 | 219.4928 | 219.7887 | 220.9466 |
| 04-Mar-21 | 157.1554 | 157.3664 | 158.1427 | 189.2466 | 189.5261 | 190.5706 | 1.4648 | 1.4669 | 1.4746 | 219.0432 | 219.3399 | 220.4528 |
| 05-Mar-21 | 157.1233 | 157.3370 | 158.0881 | 187.4010 | 187.6812 | 188.6867 | 1.4487 | 1.4508 | 1.4582 | 217.4037 | 217.7021 | 218.7732 |
| 08-Mar-21 | 157.0754 | 157.2907 | 158.0393 | 186.5663 | 186.8472 | 187.8536 | 1.4474 | 1.4494 | 1.4568 | 217.1018 | 217.4023 | 218.4699 |
| 09-Mar-21 | 157.0386 | 157.2569 | 158.0040 | 186.8289 | 187.1140 | 188.1148 | 1.4462 | 1.4483 | 1.4556 | 218.1974 | 218.5037 | 219.5739 |
| 10-Mar-21 | 157.1257 | 157.3439 | 158.1600 | 186.9638 | 187.2491 | 188.3282 | 1.4456 | 1.4476 | 1.4556 | 218.3261 | 218.6326 | 219.7991 |
| 11-Mar-21 | 157.0859 | 157.3027 | 158.0981 | 187.9376 | 188.2225 | 189.2837 | 1.4487 | 1.4507 | 1.4585 | 219.0877 | 219.3933 | 220.5378 |
| 12-Mar-21 | 157.1388 | 157.3576 | 158.1033 | 187.5609 | 187.8470 | 188.8454 | 1.4404 | 1.4425 | 1.4497 | 219.0829 | 219.3905 | 220.4633 |
| 15-Mar-21 | 156.9973 | 157.2097 | 157.9795 | 187.3056 | 187.5837 | 188.6171 | 1.4395 | 1.4415 | 1.4490 | 218.8385 | 219.1370 | 220.2435 |
| 16-Mar-21 | 156.7158 | 156.9598 | 157.6805 | 186.8836 | 187.1996 | 188.1683 | 1.4347 | 1.4370 | 1.4440 | 216.5499 | 216.8895 | 217.9179 |
| 17-Mar-21 | 155.7438 | 155.9507 | 156.7384 | 185.3897 | 185.6610 | 186.7056 | 1.4271 | 1.4290 | 1.4367 | 216.5073 | 216.7973 | 217.9268 |
| 18-Mar-21 | 155.4510 | 155.6541 | 156.3996 | 185.7251 | 185.9924 | 186.9880 | 1.4252 | 1.4271 | 1.4343 | 217.1029 | 217.3886 | 218.4610 |
| 19-Mar-21 | 155.9724 | 156.1703 | 156.8858 | 185.8880 | 186.1486 | 187.1063 | 1.4352 | 1.4370 | 1.4440 | 217.4802 | 217.7583 | 218.7860 |
| 22-Mar-21 | 155.8528 | 156.0485 | 156.7450 | 185.5116 | 185.7698 | 186.7119 | 1.4342 | 1.4361 | 1.4429 | 216.1366 | 216.4108 | 217.4069 |
| 24-Mar-21 | 155.3946 | 155.5980 | 156.3533 | 183.8163 | 184.1109 | 185.0818 | 1.4306 | 1.4326 | 1.4398 | 213.0538 | 213.3510 | 214.3984 |
| 25-Mar-21 | 155.0115 | 155.2191 | 155.9623 | 182.9911 | 183.2757 | 184.2394 | 1.4201 | 1.4222 | 1.4293 | 212.1022 | 212.4013 | 213.4305 |
| 26-Mar-21 | 154.5867 | 154.7960 | 155.5162 | 182.0876 | 182.3661 | 183.3051 | 1.4125 | 1.4145 | 1.4214 | 212.9586 | 213.2578 | 214.2623 |
| 29-Mar-21 | 154.0379 | 154.2542 | 154.9727 | 181.2487 | 181.5351 | 182.4684 | 1.4048 | 1.4069 | 1.4138 | 212.7879 | 213.1002 | 214.1083 |
| 30-Mar-21 | 153.0921 | 153.3115 | 154.0377 | 179.8373 | 180.1231 | 181.0728 | 1.3885 | 1.3906 | 1.3976 | 210.8538 | 211.1638 | 212.1839 |
| 31-Mar-21 | 152.7586 | 152.9650 | 153.6582 | 179.4073 | 179.6756 | 180.5768 | 1.3816 | 1.3836 | 1.3902 | 210.4021 | 210.6910 | 211.6622 |
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| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Mar-21 | 173.5428 | 173.8182 | 174.7938 | 122.4231 | 122.5985 | 123.2046 | 42.1364 | 42.1944 | 42.3960 | 522.0558 | 522.7355 | 524.9705 |
| 02-Mar-21 | 171.9446 | 172.2098 | 173.1698 | 122.3458 | 122.5173 | 123.1183 | 42.0842 | 42.1406 | 42.3408 | 521.2000 | 521.8541 | 524.1149 |
| 03-Mar-21 | 171.4035 | 171.6639 | 172.6685 | 122.9732 | 123.1425 | 123.7948 | 41.8924 | 41.9473 | 42.1616 | 519.1431 | 519.7864 | 522.2270 |
| 04-Mar-21 | 170.2567 | 170.5154 | 171.4762 | 122.5577 | 122.7254 | 123.3473 | 41.8914 | 41.9481 | 42.1545 | 519.2306 | 519.8730 | 522.1785 |
| 05-Mar-21 | 169.0953 | 169.3550 | 170.2832 | 120.5136 | 120.6810 | 121.2766 | 41.8828 | 41.9409 | 42.1400 | 518.4223 | 519.0738 | 521.3115 |
| 08-Mar-21 | 168.0850 | 168.3451 | 169.2761 | 120.3355 | 120.5041 | 121.0986 | 41.8689 | 41.9271 | 42.1281 | 518.4520 | 519.1089 | 521.3335 |
| 09-Mar-21 | 168.1536 | 168.4175 | 169.3430 | 120.9355 | 121.1073 | 121.7028 | 41.8591 | 41.9178 | 42.1187 | 518.7083 | 519.3744 | 521.5984 |
| 10-Mar-21 | 169.1888 | 169.4550 | 170.4568 | 121.0653 | 121.2372 | 121.8864 | 41.8868 | 41.9448 | 42.1631 | 518.8072 | 519.4628 | 521.8733 |
| 11-Mar-21 | 169.6575 | 169.9231 | 170.9071 | 122.1971 | 122.3680 | 123.0014 | 41.8818 | 41.9387 | 42.1499 | 519.4297 | 520.0907 | 522.4397 |
| 12-Mar-21 | 168.9392 | 169.2048 | 170.1307 | 121.7511 | 121.9229 | 122.5151 | 41.8959 | 41.9534 | 42.1508 | 519.3127 | 519.9691 | 522.1009 |
| 15-Mar-21 | 168.8143 | 169.0730 | 170.0348 | 121.7671 | 121.9336 | 122.5438 | 41.8592 | 41.9150 | 42.1195 | 519.5144 | 520.1478 | 522.3587 |
| 16-Mar-21 | 168.9294 | 169.2230 | 170.1281 | 120.9846 | 121.1764 | 121.7525 | 41.7853 | 41.8495 | 42.0408 | 518.9273 | 519.6659 | 521.7074 |
| 17-Mar-21 | 168.1263 | 168.3806 | 169.3558 | 120.3277 | 120.4906 | 121.1163 | 41.5273 | 41.5816 | 41.7908 | 515.8618 | 516.4543 | 518.7229 |
| 18-Mar-21 | 168.1824 | 168.4327 | 169.3614 | 121.3917 | 121.5528 | 122.1501 | 41.4492 | 41.5025 | 41.6993 | 514.9781 | 515.5620 | 517.6793 |
| 19-Mar-21 | 168.2097 | 168.4530 | 169.3464 | 121.1360 | 121.2925 | 121.8626 | 41.5860 | 41.6371 | 41.8256 | 516.4140 | 516.9768 | 519.0039 |
| 22-Mar-21 | 167.9539 | 168.1948 | 169.0752 | 120.3651 | 120.5196 | 121.0738 | 41.5552 | 41.6057 | 41.7892 | 515.8477 | 516.4042 | 518.3712 |
| 24-Mar-21 | 166.0554 | 166.3316 | 167.2291 | 118.3175 | 118.4813 | 119.0654 | 41.4364 | 41.4886 | 41.6864 | 514.2972 | 514.8756 | 517.0414 |
| 25-Mar-21 | 165.3720 | 165.6371 | 166.5329 | 117.8087 | 117.9726 | 118.5468 | 41.3331 | 41.3865 | 41.5833 | 512.9443 | 513.5370 | 515.6630 |
| 26-Mar-21 | 164.2094 | 164.4669 | 165.3383 | 117.7641 | 117.9291 | 118.4878 | 41.2198 | 41.2737 | 41.4644 | 511.6224 | 512.2217 | 514.2732 |
| 29-Mar-21 | 164.1145 | 164.3815 | 165.2503 | 117.5309 | 117.7023 | 118.2626 | 41.0735 | 41.1292 | 41.3194 | 509.6382 | 510.2601 | 512.3150 |
| 30-Mar-21 | 162.4923 | 162.7586 | 163.6423 | 116.9011 | 117.0734 | 117.6411 | 40.8202 | 40.8768 | 41.0691 | 506.5588 | 507.1923 | 509.2745 |
| 31-Mar-21 | 162.1383 | 162.3882 | 163.2266 | 116.3639 | 116.5254 | 117.0657 | 40.7313 | 40.7844 | 40.9690 | 505.2881 | 505.8786 | 507.8519 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.10 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2020** | | | | | | | | | | **2021** | | |
| **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec\*** | **Jan\*** | **Feb\*** | **Mar\*** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** |
| Non-Banks | | | Repo | 14.8 | 7.2 | 15.4 | 33.6 | 37.7 | 21.7 | 7.8 | 7.7 | 15.6 | 9.0 | 15.7 | 7.7 | 4.2 |
| outright | 144.6 | 73.0 | 59.8 | 98.5 | 335.7 | 396.7 | 396.2 | 613.1 | 631.4 | 505.3 | 522.8 | 438.4 | 280.0 |
| Banks/PDs | | | Repo | 298.3 | 316.4 | 389.8 | 357.1 | 421.4 | 461.5 | 421.3 | 417.1 | 381.1 | 442.8 | 651.9 | 525.3 | 589.7 |
| outright | 661.3 | 490.5 | 266.1 | 444.1 | 686.0 | 761.7 | 987.5 | 1,010.7 | 873.6 | 625.7 | 732.1 | 592.3 | 609.1 |
| SBP | | | Repo | 1,245.3 | 1,624.2 | 1,610.9 | 1,828.3 | 1,220.3 | 2,147.6 | 1,577.2 | 776.3 | 2,419.5 | **…** | **…** | **…** | **-** |
| **Sales** | | |  | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** |
| Non-Banks | | | Repo | 61.6 | 127.8 | 148.4 | 120.6 | 122.9 | 110.2 | 170.9 | 139.1 | 157.1 | 251.7 | 262.9 | 227.6 | 361.9 |
| outright | 163.2 | 184.7 | 35.5 | 96.7 | 210.2 | 377.9 | 375.9 | 562.9 | 640.0 | 512.3 | 491.5 | 420.0 | 272.2 |
| Banks/PDs | | | Repo | 1,496.9 | 1,820.0 | 1,867.6 | 2,098.3 | 1,556.5 | 2,520.6 | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 | 404.6 | 305.5 | 232.0 |
| outright | 642.7 | 378.8 | 290.4 | 445.8 | 811.5 | 780.5 | 1,007.8 | 1,060.9 | 865.0 | 618.6 | 763.4 | 610.7 | 616.9 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | **-** | - | - | **-** | - | - | **-** | **-** | **-** | - | **-** | **-** | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** |
| Non-Banks | | Repo | | 157.0 | 48.1 | 36.7 | 89.0 | 109.9 | 59.5 | 68.9 | 109.1 | 110.4 | 111.9 | 93.2 | 48.5 | 38.1 |
|  | | outright | | 526.9 | 647.3 | 389.8 | 347.2 | 829.6 | 611.3 | 593.4 | 698.4 | 753.6 | 906.8 | 996.1 | 913.0 | 884.8 |
| Banks/PDs | | Repo | | 2,652.1 | 2,703.7 | 2,170.7 | 2,550.2 | 2,589.0 | 2,067.8 | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 | 2,029.4 | 1,667.6 | 1,809.3 |
|  | | outright | | 2,250.6 | 1,770.9 | 1,256.8 | 895.4 | 1,023.6 | 880.4 | 1,523.2 | 859.0 | 982.3 | 1,735.5 | 1,014.1 | 1,658.8 | 1,810.3 |
| SBP | | Repo | | 3,737.2 | 3,474.5 | 3,539.2 | 3,525.7 | 2,875.0 | 3,893.5 | 2,386.6 | 861.6 | 1,487.2 | - | - | - | - |
| **Sales** | |  | | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** |
| Non-Banks | | Repo | | 147.3 | 94.1 | 66.5 | 97.3 | 98.3 | 52.9 | 77.8 | 61.3 | 53.7 | 65.6 | 65.0 | 115.5 | 187.8 |
|  | | outright | | 770.8 | 433.2 | 317.3 | 418.4 | 496.6 | 437.4 | 607.3 | 339.3 | 580.1 | 1,111.5 | 544.3 | 765.5 | 1,155.6 |
| Banks/PDs | | Repo | | 6,369.0 | 5,669.5 | 5,572.9 | 5,862.0 | 5,475.7 | 5,967.8 | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 | 2,057.5 | 1,600.6 | 1,659.7 |
|  | | outright | | 2,006.7 | 1,985.1 | 1,329.3 | 824.2 | 1,356.7 | 1,054.3 | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 | 1,465.8 | 1,806.3 | 1,539.4 |
| SBP | | Repo | | 30.0 | 462.8 | 107.3 | 205.5 | - | - | - | - | - | - | - | **-** | **-** |
| **Net Position** | |  | | **-** | - | - | **-** | - | - | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: \*From December 2020, onwards table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. | | | | | | | | | | | | | | | | |